Life Insurance


# ANNUAL FUNDS PERFORMANCE REPORT
# LAPORAN TAHUNAN PRESTASI DANA-DANA

• Investment-Linked Funds

**Etiqa Life Insurance Berhad** 201701025113 (1239279-P)

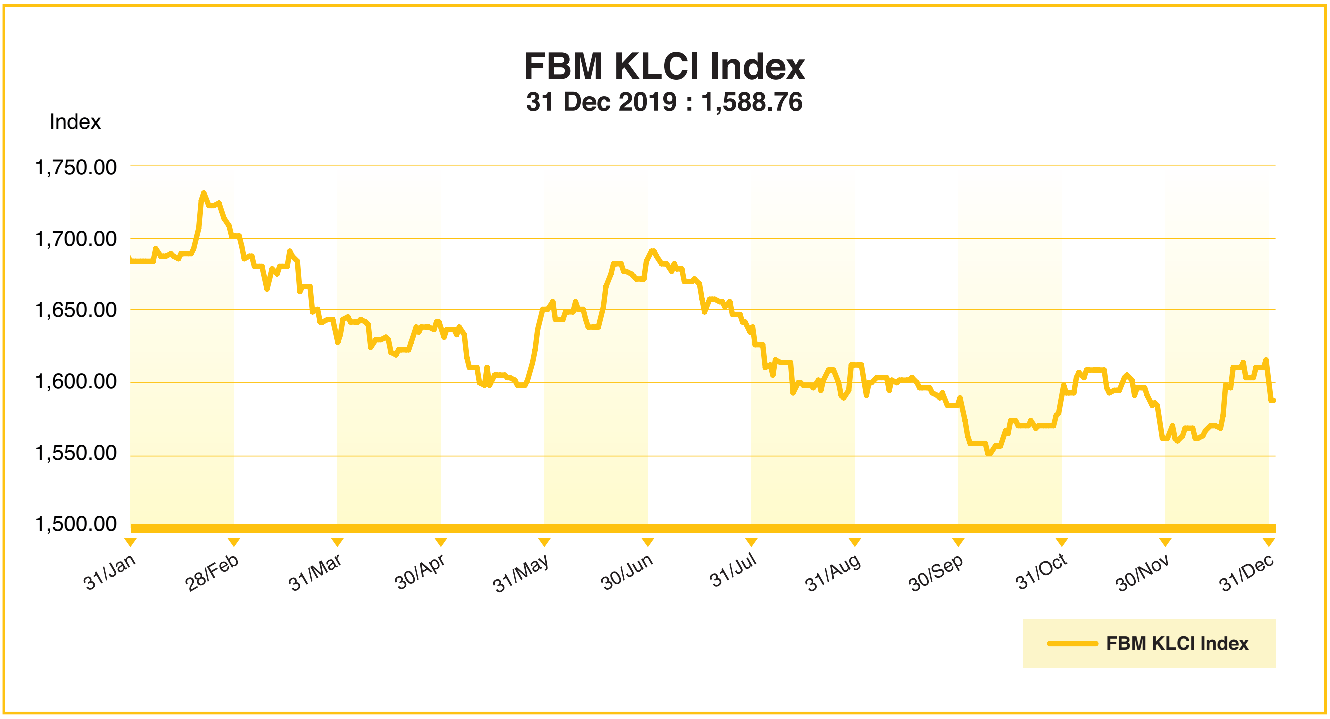
# Contents

# Kandungan

# Market Review and Outlook

## Equity Market Review

*Another risk off year for the equity market*




Source: Bloomberg

- **2019 has been another risk off year for the equity market.** Our KLCI was down by -105 points (opened the year at 1,693 and closed at 1,588) and it has been volatile throughout the year with the volatility as high at 184 points (from its high of 1,732 in February to 1,548 in October). This high volatility was a result of uncertainties coming from trade war between the US and China.

- **Also due to locals increased overseas' investment weightage, while foreigners continued selling down Malaysia.** Given the obvious outperformances of the global markets versus Malaysia, this had attracted our local funds to increase their exposure in overseas markets. As a result, we saw minimal interest in our local big cap stocks and hence minimal window dressing activities too. Foreigners, on **the other hand, continued to be net sellers most of the trading days in 2019.**

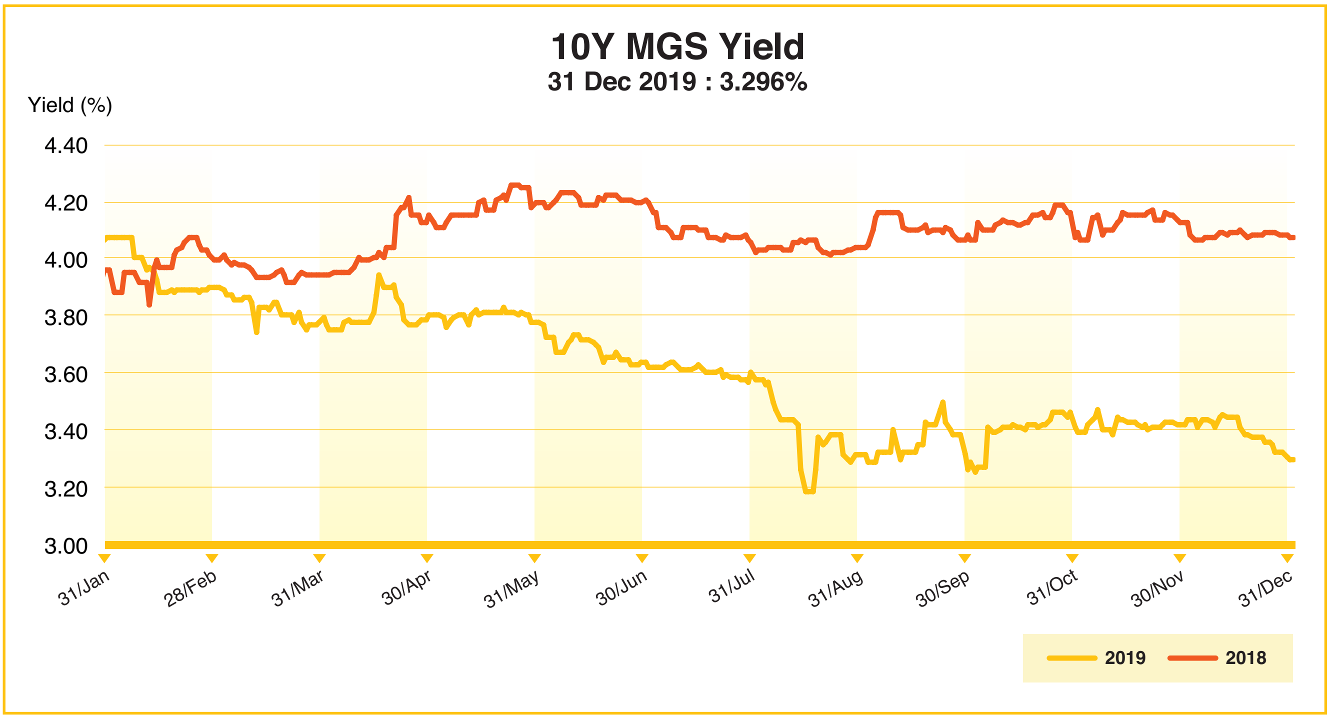
- **Only left with high dividend yield and small mid cap stocks which were more favored by the locals.** Given the lackluster performance of index stocks and low bond yields, some investors turned to small mid cap stocks which garners more interests aside from searching for high dividend yielding stocks.

# Market Review and Outlook

## Bond Market Review

***Growth uncertainties and rate cuts drive bond rally***

**The 10y MGS yield trend**

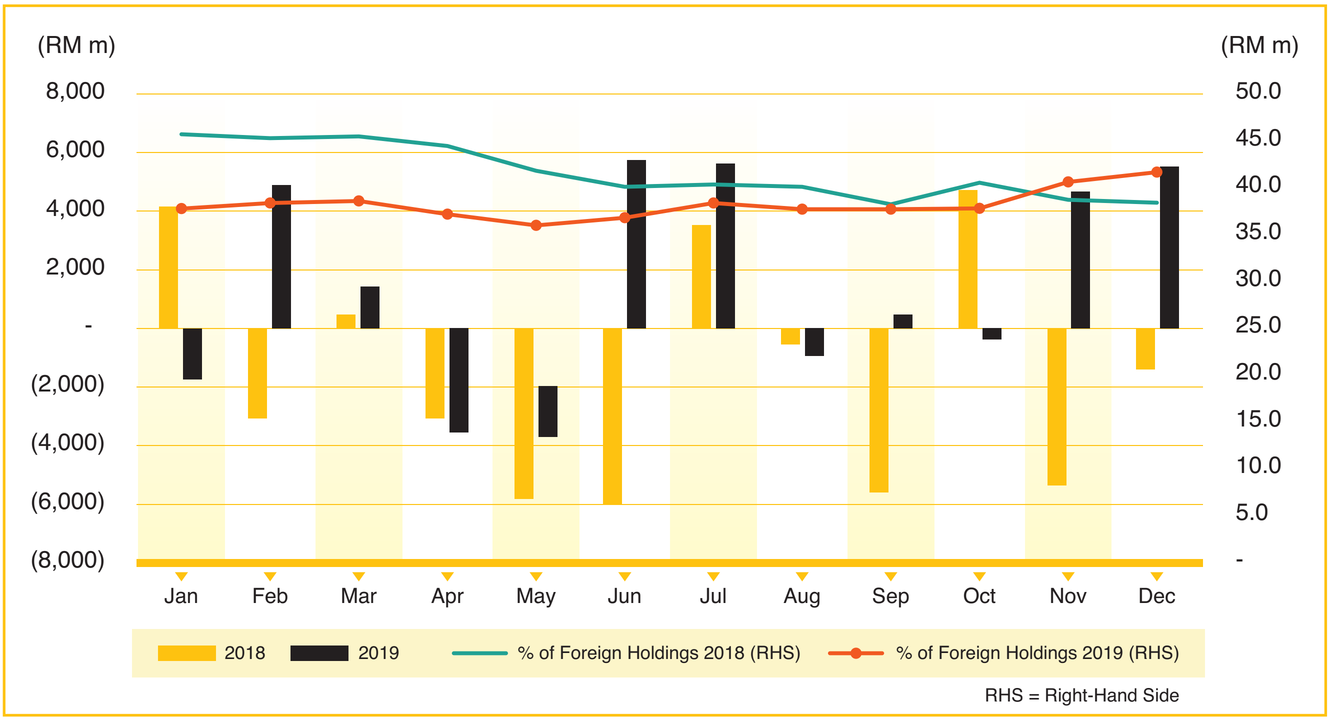



Source: Bloomberg

- **Global bond yields rallied in 2019** as investors flock to safe haven investments amid fears of global recession alongside intensified US-China trade war.
- **Major central banks adopted monetary easing measures** such as cutting key policy rates and lowering banks' statutory reserve requirements (SRR) in efforts to drive economic activities.
- **The Federal Reserve cut its key policy rate 3 times** (of 25bps each) in 2019 to 1.50%-1.75% while the European Central Bank cut its deposit rate to -0.5% in September and revived its monthly bond purchase of EUR20bn beginning Nov-19 in order to hit its inflation target of 2%.
- Elsewhere, the Bank of Japan (BOJ), which adopted negative rates in Jan-16, charges 0.1% interest on a portion of excess reserves that financial institutions park with the BOJ.
- **As a result, yields declined to multi-year lows** while the size of negative-yielding bonds ballooned to a peak of USD17trillion on August 29th before twiddling down to around USD11trillion in January 2020.
- **Bank Negara Malaysia (BNM) also cut the overnight policy rate (OPR) in May** by 25bps to 3% and **lowered the SRR by 50bps to 3% in mid-November** – a move that is estimated to inject ~RM7bn of liquidity into the banking system.
- **As seen above, the 10-year Malaysian Government Securities (MGS) yield saw a significant decline in yields (-77bps YoY)** from 4.07% end-2018 to 3.30% as at end-2019.

# Market Review and Outlook

**Monthly foreign flows of MGS in 2019 vs 2018**




Source: BNM and Etiqa

- The search for higher returns have prompted foreign investors to flock to local government bonds – reversing the huge outflows in 2018.
- **Foreign inflows into MGS and Government Islamic Instruments (GII) amounted to RM22.9bn in 2019** (2018: -RM20.9bn), of which RM17.7bn stem from MGS.
- This brought total foreign holdings of MGS to 41.6% as at end-2019 from 38.4% in the previous year. Combined with GII, total foreign holdings stood at 25% compared to 24% over the same period.

# Market Review and Outlook

## Outlook

### *Be braced for Black Swan Coronavirus outbreak as growth recovery to be delayed not derailed*

- **Coronavirus outbreak to delay global growth recovery.** It is expected that the global economy to bottom out around 1Q2020, with growth recovering thereafter. However, the pace of this recovery will be relatively slow and, perhaps it is now being delayed by the Coronavirus outbreak in China but most importantly, the recovery post Coronavirus epidemic will be spread unevenly across regions.

- On the other hand, inflation will stay low in most major economies and so monetary policy is likely to remain supportive.

- Back home, Malaysia is in a sweet spot amid global trade tensions as its trade performance fared better than Singapore, Thailand and Indonesia in 2019.

- For 2020, investors will likely focus on: 1) US-China Phase-1 trade deal that does not mark the end of trade war; 2) the end of aggressive easing monetary policy cycle; 3) green shoots of recovery in global economy; 4) potential supply shock from oil markets; and 5) the outcome of the US election which is likely to have a significant bearing on financial markets.

- Combination of those 4 factors mentioned above could lead to: 1) risk-on market sentiment; 2) marginally bear steepening sovereign bond yield curve; and 3) strengthening Asian FX vs USD. This investment thesis is further supported by historical data where the US equities and to certain extent MSCI EM Index tend to perform particularly in 1Q and second half of the US presidential election year. **However, we are now facing a Black Swan Coronavirus outbreak event which will temporarily delay the global growth recovery by 1-2 quarters but we do expect more targeted stimulus package from China specifically to quell the negative economic impact.**

- Locally, in the near term, we expect that MGS yields could trend lower in 1Q2020 on the back of OPR cut noises and alongside falling yields on the safe haven US Treasuries in light of increasing geopolitical risks and virus outbreak. However, we do see risks of rising yields ahead once virus outbreak concerns ease off in 2H2020. For equities, we do see this virus outbreak as an opportunity to bottom fish for quality and dividend stocks given that FBMKLCI forward dividend yield has reached 40bps above the 10y MGS yield at the point of writing.

eTiQa
Life Insurance


# PREMIER INVEST FUNDS

# Equity Funds

## Dana Ekuiti Prima

**Fund Objectives**
The fund is designed to deliver performance that exceeds the FTSE Bursa Malaysia EMAS Shariah Index over a 5-year period.

**Fund Details**

| | |
|---|---|
| Currency: | Ringgit Malaysia |
| Inception Date: | 30 September, 1999 |
| Management Fee: | 1.50% p.a. |
| Fund Manager: | Etiqa Life Insurance Berhad |
| Subscription: | Open-end |
| Strategic Mix: | |
| - Local Equity | 100% |

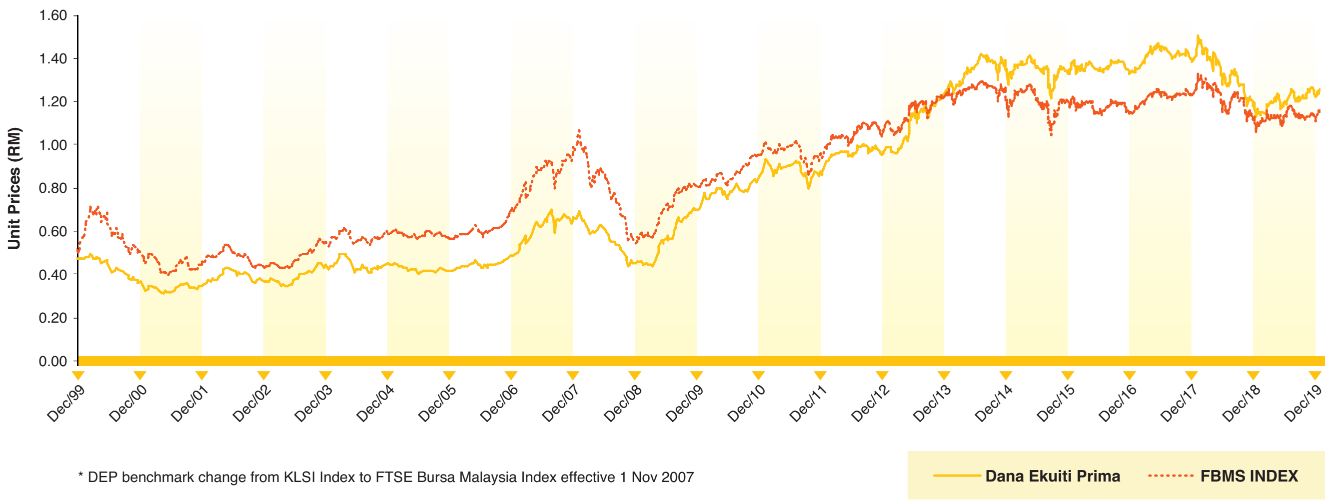
**Fund Performance (as at 31 December 2019)**

| (%) | 1-yr | 3-yr | 5-yr | Total Since Inception | Annualised Since Inception |
|---|---|---|---|---|---|
| Fund | 7.59% | -6.59% | -6.38% | 162.74% | 4.89% |
| Benchmark | 3.85% | -0.55% | -4.47% | 141.37% | 4.45% |
| Variance | 3.74% | -6.04% | -1.91% | 21.37% | 0.44% |

**Price Performance (as at 31 December)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Per Unit | 1.248 | 1.160 | 1.429 | 1.336 | 1.385 |
| *chg (%)* | *7.6* | *-18.8* | *7.0* | *-3.5* | *3.9* |
| 1-yr high | 1.268 | 1.504 | 1.475 | 1.396 | 1.413 |
| 1-yr low | 1.137 | 1.132 | 1.337 | 1.327 | 1.217 |

**Unit Price Performance**




* DEP benchmark change from KLSI Index to FTSE Bursa Malaysia Index effective 1 Nov 2007

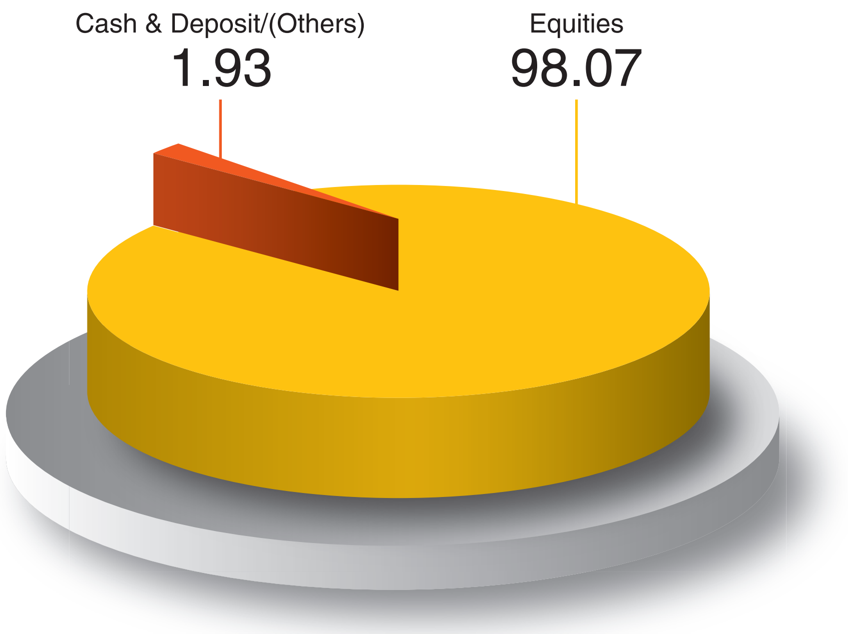
# Equity Funds

## Dana Ekuiti Prima

**Asset Allocation (in RM as at 31 December)**

| Asset Type | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Equities | 205,910,360 | 148,649,224 | 199,402,851 | 149,990,880 | 169,070,973 |
| Cash & Deposit/(Others) | 4,048,747 | 33,157,431 | 8,273,223 | 29,389,798 | 11,741,652 |
| **Total Fund Size (NAV)** | 209,959,107 | 181,806,655 | 207,676,074 | 179,380,678 | 180,812,625 |

**Asset Allocation (in % as at 31 December 2019)**



# Equity Funds

## Premier Equity Fund

**Fund Objectives**
The fund is designed to deliver performance that exceeds the performance of the FTSE Bursa Malaysia 100 Index over a 5-year period.

**Fund Details**

| | |
|---|---|
| Currency: | Ringgit Malaysia |
| Inception Date: | 30 September, 1999 |
| Management Fee: | 1.50% p.a. |
| Fund Manager: | Etiqa Life Insurance Berhad |
| Subscription: | Open-end |
| Strategic Mix: | |
| - Local Equity | 100% |

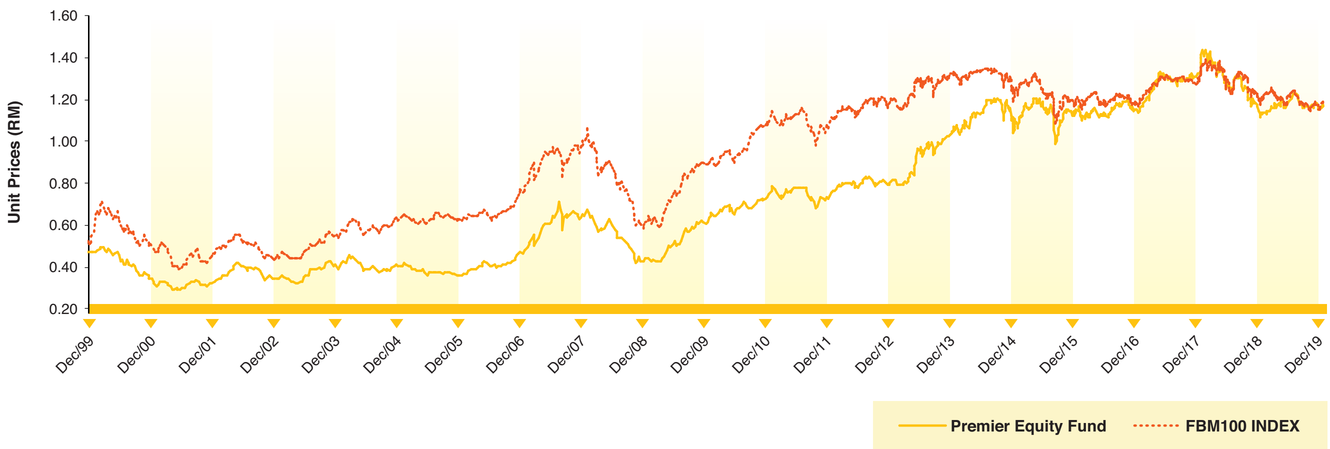
**Fund Performance (as at 31 December 2019)**

| (%) | 1-yr | 3-yr | 5-yr | Total Since Inception | Annualised Since Inception |
|---|---|---|---|---|---|
| Fund | 2.82% | 1.75% | 6.48% | 145.47% | 4.53% |
| Benchmark | -2.16% | -0.09% | -5.88% | 147.83% | 4.58% |
| Variance | 4.98% | 1.84% | 12.36% | -2.36% | -0.05% |

**Price Performance (as at 31 December)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Per Unit | 1.166 | 1.134 | 1.353 | 1.146 | 1.158 |
| *chg (%)* | *2.8* | *-16.2* | *18.1* | *-1.0* | *5.8* |
| 1-yr high | 1.231 | 1.442 | 1.353 | 1.199 | 1.206 |
| 1-yr low | 1.124 | 1.115 | 1.146 | 1.103 | 0.989 |

**Unit Price Performance**



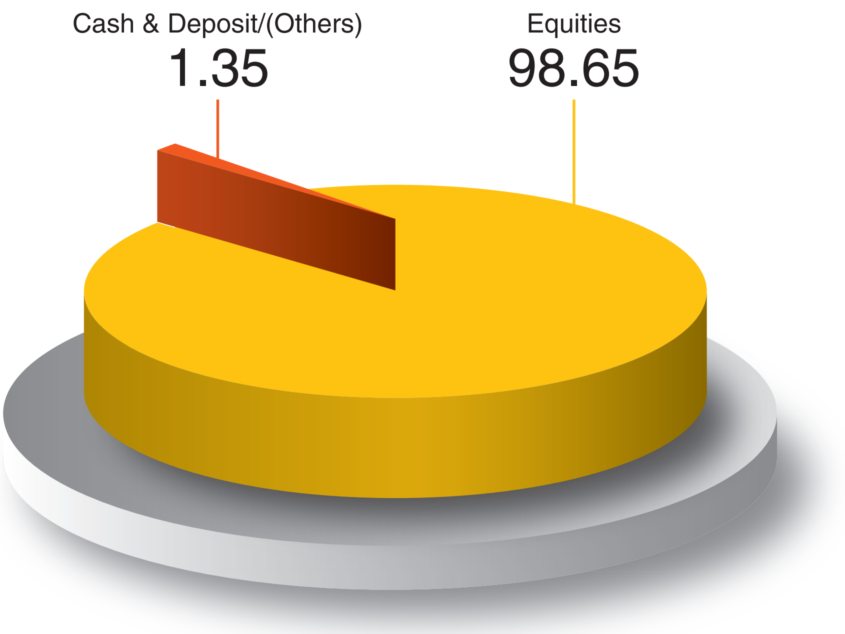
# Equity Funds

## Premier Equity Fund

**Asset Allocation (in RM as at 31 December)**

| Asset Type | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Equities | 159,046,100 | 108,821,141 | 103,197,116 | 55,547,613 | 55,525,871 |
| Cash & Deposit/(Others) | 2,182,496 | 21,623,897 | 5,621,042 | 7,779,364 | 11,834,968 |
| **Total Fund Size (NAV)** | 161,228,596 | 130,445,038 | 108,818,158 | 63,326,977 | 67,360,839 |

**Asset Allocation (in % as at 31 December 2019)**



# Equity Funds

## Premier Index Fund

**Fund Objectives**
The fund is designed to deliver performance of the FTSE Bursa Malaysia KLCI Index.

**Fund Details**

| | |
|---|---|
| Currency: | Ringgit Malaysia |
| Inception Date: | 8 August, 2001 |
| Management Fee: | 1.25% p.a. |
| Fund Manager: | Etiqa Life Insurance Berhad |
| Subscription: | Open-end |
| Strategic Mix: | |
| - Local Equity | 100% |

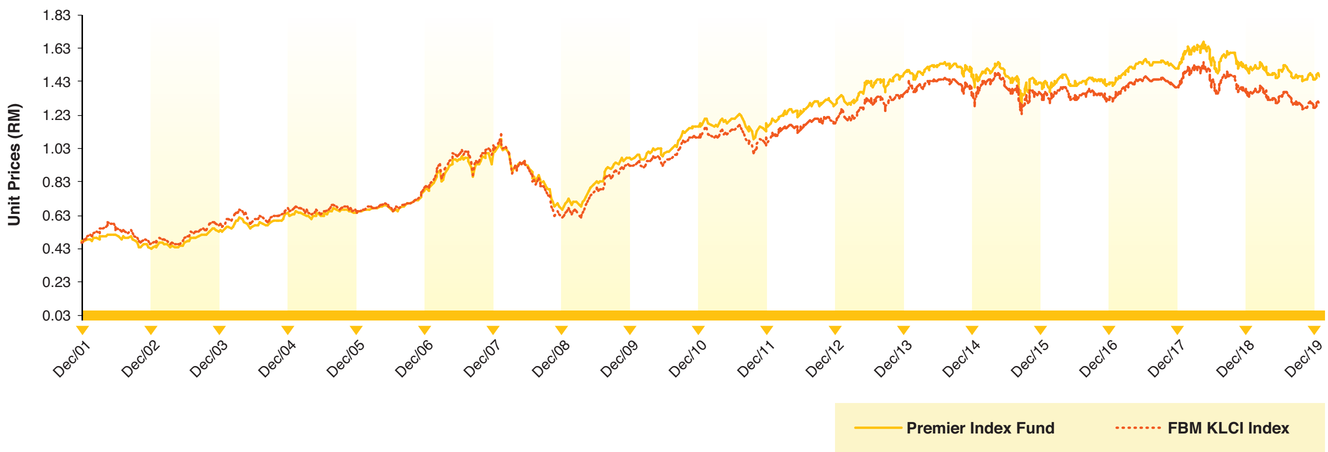
**Fund Performance (as at 31 December 2019)**

| (%) | 1-yr | 3-yr | 5-yr | Total Since Inception | Annualised Since Inception |
|---|---|---|---|---|---|
| Fund | -3.56% | 2.52% | -0.07% | 207.79% | 6.32% |
| Benchmark | -2.83% | 6.68% | 5.71% | 210.94% | 6.38% |
| Variance | -0.73% | -4.16% | -5.78% | -3.15% | -0.06% |

**Price Performance (as at 31 December)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Per Unit | 1.462 | 1.516 | 1.580 | 1.426 | 1.442 |
| *chg (%)* | *-3.6* | *-4.1* | *10.8* | *-1.1* | *-1.4* |
| 1-yr high | 1.547 | 1.667 | 1.580 | 1.476 | 1.549 |
| 1-yr low | 1.429 | 1.474 | 1.422 | 1.370 | 1.304 |

**Unit Price Performance**



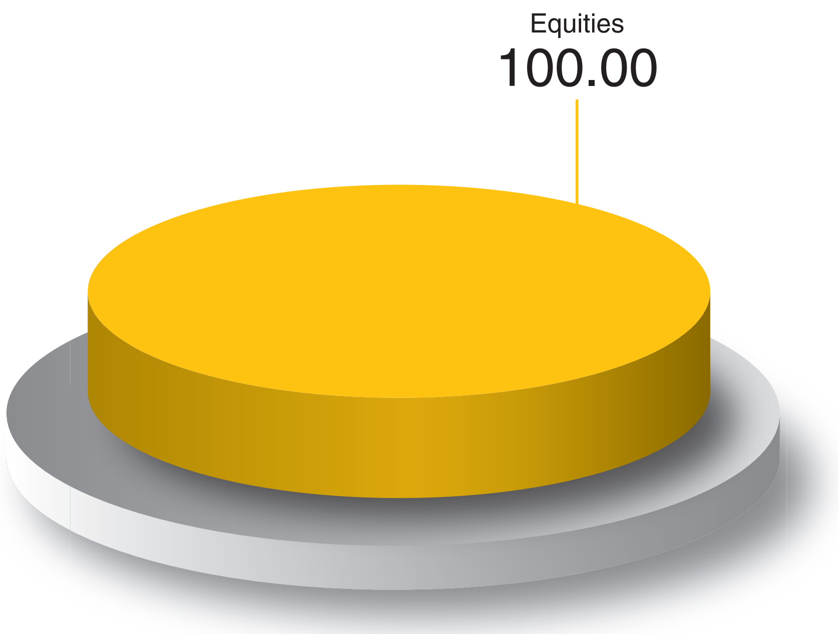
# Equity Funds

## Premier Index Fund

**Asset Allocation (in RM as at 31 December)**

| Asset Type | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Equities | 216,353,590 | 220,408,024 | 233,739,077 | 216,255,738 | 221,350,617 |
| Cash & Deposit/(Others) | 6,089 | 3,162,918 | 1,147,879 | 508,770 | 226,139 |
| **Total Fund Size (NAV)** | 216,359,679 | 223,570,942 | 234,886,956 | 216,764,508 | 221,576,756 |

**Asset Allocation (in % as at 31 December 2019)**



# Fixed Income Funds

## Premier Income Fund

**Fund Objectives**
The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

**Fund Details**

| | |
|---|---|
| Currency: | Ringgit Malaysia |
| Inception Date: | 30 September, 1999 |
| Management Fee: | 1.00% p.a. |
| Fund Manager: | Etiqa Life Insurance Berhad |
| Subscription: | Open-end |
| Strategic Mix: | |
| - Local Fixed Income | 80% |
| - Cash | 20% |

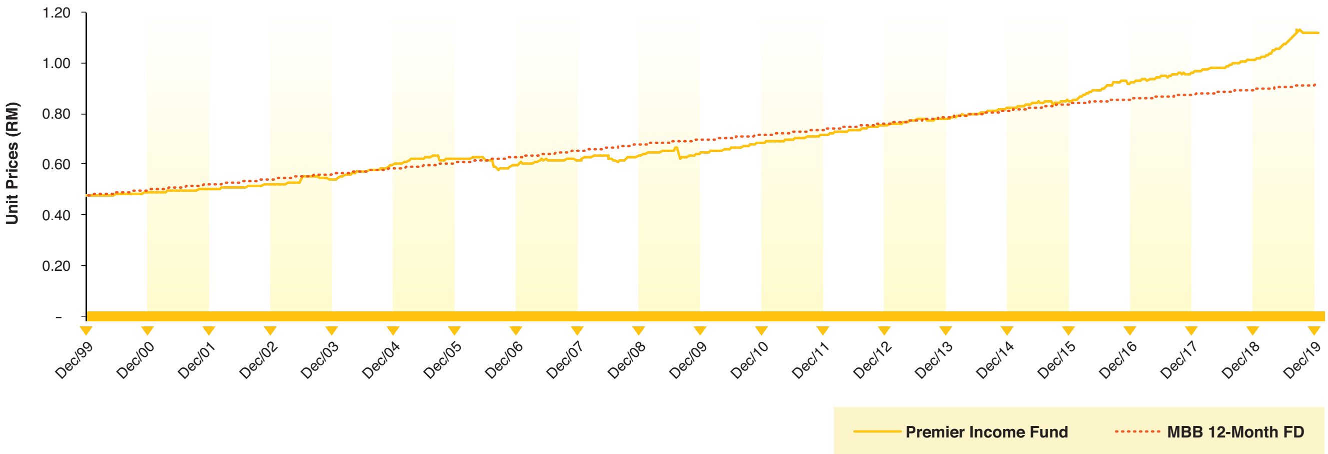
**Fund Performance (as at 31 December 2019)**

| (%) | 1-yr | 3-yr | 5-yr | Total Since Inception | Annualised Since Inception |
|---|---|---|---|---|---|
| Fund | 10.21% | 21.01% | 36.45% | 136.42% | 4.34% |
| 12-mth FD | 3.18% | 9.95% | 17.21% | 98.35% | 3.44% |
| Variance | 7.03% | 11.06% | 19.24% | 38.07% | 0.90% |

**Price Performance (as at 31 December)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Per Unit | 1.123 | 1.019 | 0.968 | 0.928 | 0.855 |
| *chg (%)* | *10.2* | *5.3* | *4.3* | *8.5* | *3.9* |
| 1-yr high | 1.13 | 1.019 | 0.968 | 0.930 | 0.855 |
| 1-yr low | 1.02 | 0.969 | 0.928 | 0.855 | 0.821 |

**Unit Price Performance**



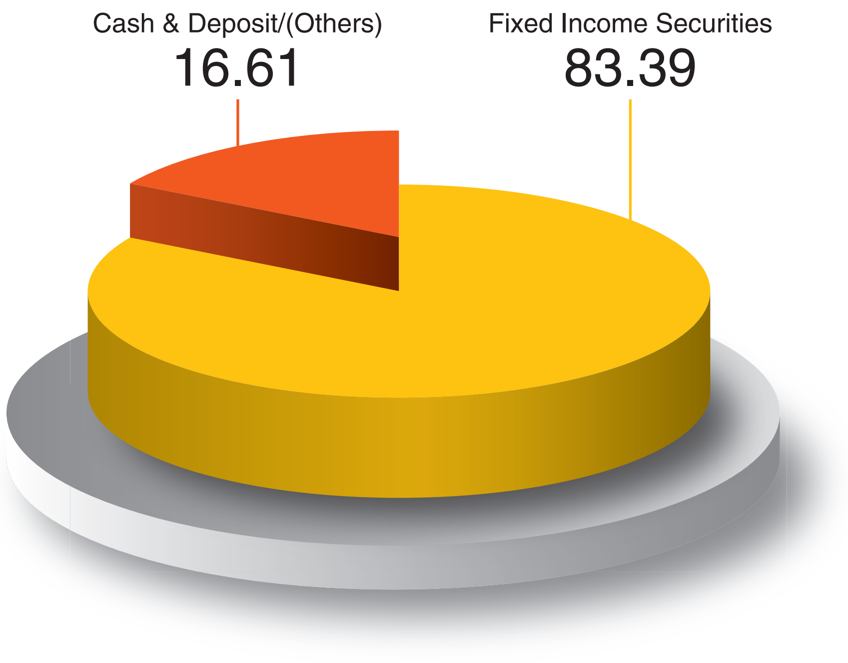
# Fixed Income Funds

## Premier Income Fund

**Asset Allocation (in RM as at 31 December)**

| Asset Type | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Fixed Income Securities | 173,058,640 | 119,817,028 | 101,084,540 | 83,190,477 | 79,663,619 |
| Cash & Deposit/(Others) | 34,468,483 | 3,728,279 | 13,384,406 | 14,948,861 | 5,827,162 |
| **Total Fund Size (NAV)** | 207,527,123 | 123,545,307 | 114,468,946 | 98,139,338 | 85,490,781 |

**Asset Allocation (in % as at 31 December 2019)**



# Fixed Income Funds

## Dana Pendapatan Prima

**Fund Objectives**
The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

**Fund Details**

| | |
|---|---|
| Currency: | Ringgit Malaysia |
| Inception Date: | 30 September 1999 |
| Management Fee: | 1.00% p.a. |
| Fund Manager: | Etiqa Life Insurance Berhad |
| Subscription: | Open-end |
| Strategic Mix: | |
| - Local Fixed Income | 80% |
| - Cash | 20% |

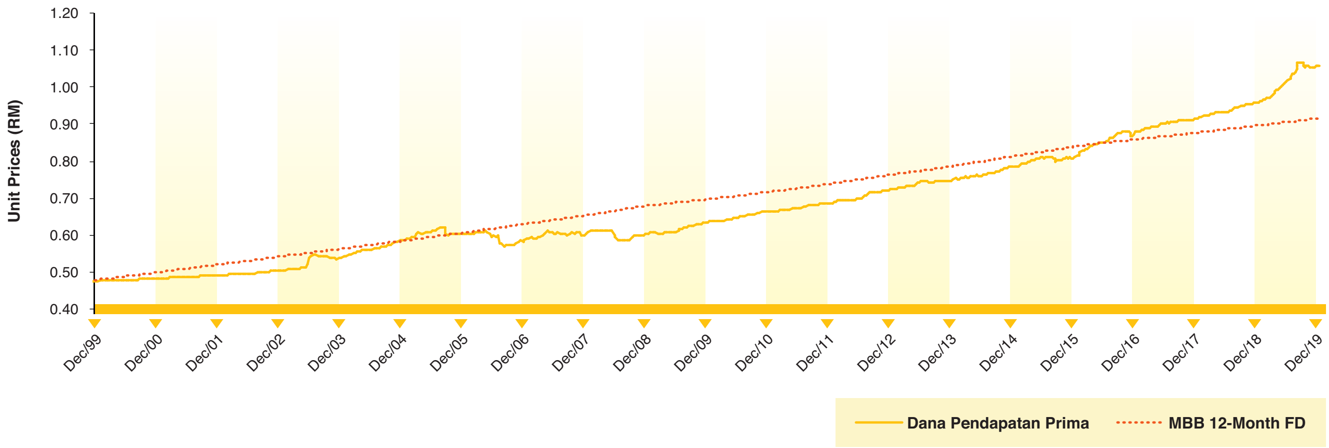
**Fund Performance (as at 31 December 2019)**

| (%) | 1-yr | 3-yr | 5-yr | Total Since Inception | Annualised Since Inception |
|---|---|---|---|---|---|
| Fund | 10.20% | 20.34% | 34.56% | 122.95% | 4.04% |
| 12-mth FD | 3.18% | 9.95% | 17.21% | 98.35% | 3.44% |
| Variance | 7.02% | 10.39% | 17.35% | 24.60% | 0.60% |

**Price Performance (as at 31 December)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Per Unit | 1.059 | 0.961 | 0.918 | 0.880 | 0.812 |
| *chg (%)* | *10.2* | *4.7* | *4.3* | *8.4* | *3.2* |
| 1-yr high | 1.068 | 0.961 | 0.918 | 0.881 | 0.813 |
| 1-yr low | 0.962 | 0.918 | 0.881 | 0.813 | 0.784 |

**Unit Price Performance**



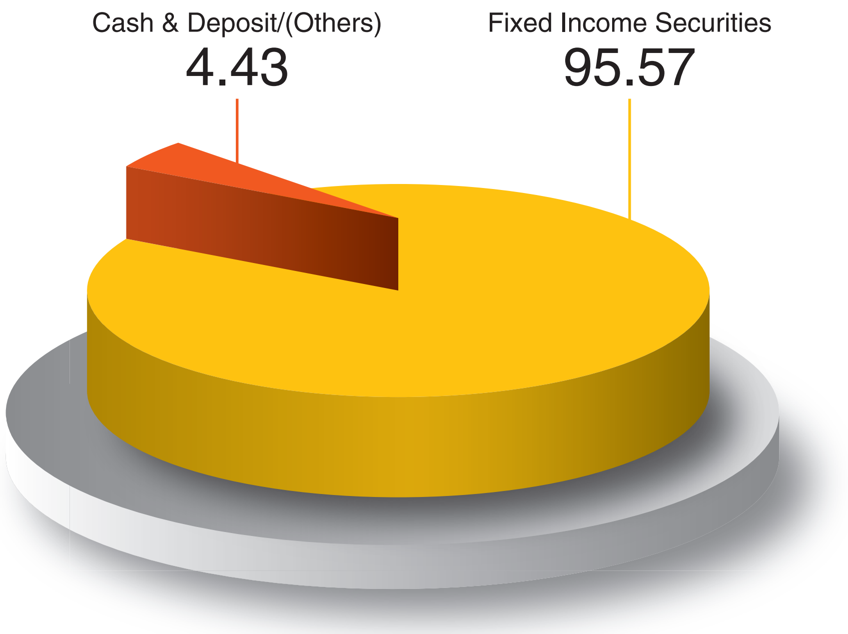
# Fixed Income Funds

## Dana Pendapatan Prima

**Asset Allocation (in RM as at 31 December)**

| Asset Type | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Fixed Income Securities | 91,527,720 | 71,739,730 | 65,548,444 | 55,283,580 | 43,255,862 |
| Cash & Deposit/(Others) | 4,242,784 | 3,381,139 | 4,437,604 | 1,902,548 | 6,408,618 |
| **Total Fund Size (NAV)** | 95,770,504 | 75,120,869 | 69,986,048 | 57,186,128 | 49,664,480 |

**Asset Allocation (in % as at 31 December 2019)**



# Contents

## PREMIER INVEST FUNDS

### OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

**STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION**
**31 DECEMBER 2019**

# Statement by the Manager

In the opinion of the Manager, the accompanying financial information of the Premier Invest Funds (comprising Dana Ekuiti Prima, Premier Equity Fund, Premier Income Fund, Dana Pendapatan Prima and Premier Index Fund) set out on pages 22 to 50 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.

Low Hong Ceong

Kuala Lumpur, Malaysia
12 February 2020

# Independent Auditors' Report
## to the unitholders of Premier Invest Funds of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

**Report on the audit of the financial information**

*Opinion*

We have audited the financial information of Premier Invest Funds (comprising Dana Ekuiti Prima, Premier Equity Fund, Premier Income Fund, Dana Pendapatan Prima and Premier Index Fund) (collectively referred to as "the Funds") of Etiqa Life Insurance Berhad, which comprise the statements of assets and liabilities as at 31 December 2019, and the statements of income and expenditure and statements of changes in net asset value of the Funds for the year then ended, and a summary of significant accounting policies, as set out on pages 22 to 50.

In our opinion, the accompanying financial information of the Funds for the year ended 31 December 2019 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia.

*Basis for Opinion*

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Emphasis of Matter*

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds are prepared to assist the Funds in complying with the policy document on Investment-linked Business issued by Bank Negara Malaysia. As a result, the financial information of the Funds may not be suitable for another purpose. Our report is intended solely for the unitholders of the Funds, as a body and should not be distributed to or used by parties other than the unitholders of the Funds. Our opinion is not modified in respect of this matter.

*Independence and Other Ethical Responsibilities*

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

*Information Other than the Financial Information and Auditors' Report Thereon*

The directors of Etiqa Life Insurance Berhad (the "Manager") are responsible for the other information. The other information comprises the information contained in the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*Responsibilities of the Directors of the Manager for the Financial Information*

The directors of the Manager ("the directors") are responsible for the preparation of financial information of the Funds that give a true and fair view in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the directors are responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

# Independent Auditors' Report
## to the unitholders of Premier Invest Funds of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

*Auditors' Responsibilities for the Audit of the Financial Information*

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst + Young PLT

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Brandon Bruce Sta Maria
No. 02937/09/2021 J
Chartered Accountant

Kuala Lumpur, Malaysia
12 February 2020

# Statements of Assets and Liabilities
## as at 31 December 2019

| | Note | Dana Ekuiti Prima RM | Premier Equity Fund RM | Premier Income Fund RM | Dana Pendapatan Prima RM | Premier Index Fund RM |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| Investments | 4 | | | | | |
| Malaysian Government Securities | | - | - | 21,333,200 | - | - |
| Government Investment Issues | | - | - | - | 5,284,600 | - |
| Debt securities | | - | - | 151,725,440 | 86,243,120 | - |
| Equity securities | | 205,910,360 | 156,136,850 | - | - | 216,353,590 |
| Property trust funds | | - | 2,909,250 | - | - | - |
| Deposits with financial institutions | | 10,559,416 | 1,987,108 | 32,413,991 | 3,743,633 | 3,001,220 |
| | | 216,469,776 | 161,033,208 | 205,472,631 | 95,271,353 | 219,354,810 |
| Tax recoverable | | - | 453,325 | - | - | - |
| Deferred tax assets | 5 | 29,379 | - | - | - | - |
| Interest/profit/dividend receivables | | 95,237 | 154,067 | 2,399,374 | 1,364,151 | 255 |
| Amount due from stockbrokers | | 1,022,633 | 310,364 | - | - | - |
| Amount due from life fund | | - | - | 666,691 | - | - |
| Sundry receivables | | 6,659 | 6,256 | - | 2,177 | 349 |
| Cash and bank balances | | 2,400 | - | - | - | - |
| **Total Assets** | | 217,626,084 | 161,957,220 | 208,538,696 | 96,637,681 | 219,355,414 |
| **Liabilities** | | | | | | |
| Tax liabilities | | 217,582 | - | 634,329 | 345,144 | 113,583 |
| Deferred tax liabilities | 5 | - | 210,018 | 369,328 | 492,600 | 414,688 |
| Amount due to stockbrokers | | 6,663,660 | - | - | - | 2,193,173 |
| Amount due to life fund | | 769,231 | 507,550 | - | 24,098 | 245,879 |
| Sundry payables | | 16,504 | 11,056 | 7,916 | 5,335 | 28,412 |
| **Total Liabilities** | | 7,666,977 | 728,624 | 1,011,573 | 867,177 | 2,995,735 |
| **Net Asset Value (“NAV”)** | | 209,959,107 | 161,228,596 | 207,527,123 | 95,770,504 | 216,359,679 |
| **Represented By:** | | | | | | |
| Unitholders’ capital | | 201,272,777 | 122,975,812 | 144,327,906 | 64,766,133 | 86,002,174 |
| Undistributed Income carried forward | | 8,686,330 | 38,252,784 | 63,199,217 | 31,004,371 | 130,357,505 |
| **Unitholders’ Account** | 6 | 209,959,107 | 161,228,596 | 207,527,123 | 95,770,504 | 216,359,679 |
| **NAV Per Unit** | 6 | 1.248 | 1.166 | 1.123 | 1.059 | 1.462 |

The accompanying notes form an integral part of the financial information.

# Statements of Assets and Liabilities
## as at 31 December 2018

| | Note | Dana Ekuiti Prima RM | Premier Equity Fund RM | Premier Income Fund RM | Dana Pendapatan Prima RM | Premier Index Fund RM |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| Investments | 4 | | | | | |
| Malaysian Government Securities | | - | - | 13,048,560 | - | - |
| Government Investment Issues | | - | - | - | 6,064,260 | - |
| Debt securities | | - | - | 106,768,468 | 65,675,470 | - |
| Equity securities | | 148,649,224 | 107,809,091 | - | - | 220,408,024 |
| Property trust funds | | - | 1,012,050 | - | - | - |
| Deposits with financial institutions | | 20,248,385 | 16,819,165 | 13,675,000 | 7,656,000 | 2,612,000 |
| | | 168,897,609 | 125,640,306 | 133,492,028 | 79,395,730 | 223,020,024 |
| Tax recoverable | | 2,551,701 | 924,690 | - | - | - |
| Deferred tax assets | 5 | 1,023,436 | 382,324 | 352,564 | - | - |
| Interest/profit/dividend receivables | | 133,495 | 72,181 | 1,937,178 | 1,011,890 | 165,793 |
| Amount due from stockbrokers | | 10,316,138 | 3,058,476 | - | - | 3,559,824 |
| Amount due from life fund | | 567,640 | 1,923,697 | 1,467,674 | 1,162,518 | - |
| Sundry receivables | | 6,502 | 6,252 | 117 | 2,166 | 368 |
| Cash and bank balances | | 5,060 | 3,343 | 823 | 1,788 | 1,933 |
| **Total Assets** | | 183,501,581 | 132,011,269 | 137,250,384 | 81,574,092 | 226,747,942 |
| **Liabilities** | | | | | | |
| Tax liabilities | | - | - | 546,215 | 292,279 | 1,156,173 |
| Deferred tax liabilities | 5 | - | - | - | 66,163 | 1,642,098 |
| Amount due to stockbrokers | | 1,678,801 | 1,554,728 | 13,149,306 | 6,088,269 | - |
| Amount due to life fund | | - | - | - | - | 346,598 |
| Sundry payables | | 16,125 | 11,503 | 9,556 | 6,512 | 32,131 |
| **Total Liabilities** | | 1,694,926 | 1,566,231 | 13,705,077 | 6,453,223 | 3,177,000 |
| **Net Asset Value ("NAV")** | | 181,806,655 | 130,445,038 | 123,545,307 | 75,120,869 | 223,570,942 |
| **Represented By:** | | | | | | |
| Unitholders' capital | | 187,587,813 | 95,760,447 | 74,398,109 | 52,154,151 | 85,132,356 |
| (Accumulated losses)/undistributed income carried forward | | (5,781,158) | 34,684,591 | 49,147,198 | 22,966,718 | 138,438,586 |
| **Unitholders' Account** | 6 | 181,806,655 | 130,445,038 | 123,545,307 | 75,120,869 | 223,570,942 |
| **NAV Per Unit** | 6 | 1.160 | 1.134 | 1.019 | 0.961 | 1.516 |

The accompanying notes form an integral part of the financial information.

# Statements of Income and Expenditure
## for the financial year ended 31 December 2019

| | Note | Dana Ekuiti Prima RM | Premier Equity Fund RM | Premier Income Fund RM | Dana Pendapatan Prima RM | Premier Index Fund RM |
|---|---|---|---|---|---|---|
| Net investment income | | | | | | |
| Interest/profit income | | 436,392 | 381,332 | 7,556,445 | 4,115,519 | 112,840 |
| Dividend income | | 3,490,142 | 4,223,196 | - | - | 7,432,787 |
| Investment expenses | | (102,511) | (72,545) | (30,732) | (16,847) | (90,819) |
| | | 3,824,023 | 4,531,983 | 7,525,713 | 4,098,672 | 7,454,808 |
| Gain on disposal of investments | | 2,385,894 | - | 487,373 | 215,624 | 1,397,765 |
| Unrealised capital gain of investments | | 12,425,711 | 7,404,279 | 9,023,646 | 5,330,468 | - |
| **Total Income** | | **18,635,628** | **11,936,262** | **17,036,732** | **9,644,764** | **8,852,573** |
| Management expenses | | 3,872 | 3,872 | 3,872 | 3,872 | 3,872 |
| Loss on disposal of investments | | - | 5,975,351 | 83,970 | - | - |
| Unrealised capital loss of investments | | - | - | - | - | 15,342,629 |
| Management fees | | 2,949,908 | 2,247,764 | 1,539,751 | 831,164 | 2,694,358 |
| **Total Outgo** | | **2,953,780** | **8,226,987** | **1,627,593** | **835,036** | **18,040,859** |
| **Excess of income over outgo/ (outgo over income) before taxation** | | **15,681,848** | **3,709,275** | **15,409,139** | **8,809,728** | **(9,188,286)** |
| Taxation | 7 | (1,214,360) | (141,082) | (1,357,120) | (772,075) | 1,107,205 |
| **Excess of income over outgo/ (outgo over income) after taxation** | | **14,467,488** | **3,568,193** | **14,052,019** | **8,037,653** | **(8,081,081)** |
| **(Accumulated losses)/undistributed income brought forward** | | **(5,781,158)** | **34,684,591** | **49,147,198** | **22,966,718** | **138,438,586** |
| **Undistributed income carried forward** | | **8,686,330** | **38,252,784** | **63,199,217** | **31,004,371** | **130,357,505** |

The accompanying notes form an integral part of the financial information.

# Statements of Income and Expenditure
## for the financial year ended 31 December 2018

| | Note | Dana Ekuiti Prima RM | Premier Equity Fund RM | Premier Income Fund RM | Dana Pendapatan Prima RM | Premier Index Fund RM |
|---|---|---|---|---|---|---|
| Net investment income | | | | | | |
| Interest/profit income | | 682,476 | 423,633 | 6,046,092 | 3,649,381 | 205,673 |
| Dividend income | | 3,830,048 | 2,692,222 | - | - | 7,571,356 |
| Investment expenses | | (102,944) | (78,124) | (34,013) | (18,673) | (124,031) |
| | | 4,409,580 | 3,037,731 | 6,012,079 | 3,630,708 | 7,652,998 |
| Gain on disposal of investments | | - | 17,966 | 919,729 | 153,395 | 14,370,515 |
| Unrealised capital gain of investments | | - | 28,346 | 891,473 | 695,606 | - |
| **Total Income** | | 4,409,580 | 3,084,043 | 7,823,281 | 4,479,709 | 22,023,513 |
| Management expenses | | 3,851 | 3,851 | 3,851 | 3,851 | 3,851 |
| Loss on disposal of investments | | 32,475,792 | 11,922,102 | 104,120 | 130,620 | - |
| Unrealised capital loss of investments | | 12,942,829 | 13,348,723 | 24,293 | - | 29,771,832 |
| Management fees | | 2,900,844 | 1,764,380 | 1,143,649 | 703,306 | 2,851,485 |
| **Total Outgo** | | 48,323,316 | 27,039,056 | 1,275,913 | 837,777 | 32,627,168 |
| **Excess of (outgo over income)/ income over outgo before taxation** | | (43,913,736) | (23,955,013) | 6,547,368 | 3,641,932 | (10,603,655) |
| Taxation | 7 | 3,584,742 | 1,988,979 | (616,644) | (348,615) | 1,218,889 |
| **Excess of (outgo over income)/ income over outgo after taxation** | | (40,328,994) | (21,966,034) | 5,930,724 | 3,293,317 | (9,384,766) |
| **Undistributed income brought forward** | | 34,547,836 | 56,650,625 | 43,216,474 | 19,673,401 | 147,823,352 |
| **(Accumulated losses)/undistributed income carried forward** | | (5,781,158) | 34,684,591 | 49,147,198 | 22,966,718 | 138,438,586 |

The accompanying notes form an integral part of the financial information.

# Statements of Changes in Net Asset Value
## for the financial year ended 31 December 2019

| | Note | Dana Ekuiti Prima RM | Premier Equity Fund RM | Premier Income Fund RM | Dana Pendapatan Prima RM | Premier Index Fund RM |
|---|---|---|---|---|---|---|
| Net asset value at the beginning of the year | | **181,806,655** | **130,445,038** | **123,545,307** | **75,120,869** | **223,570,942** |
| Net income/(outgo) for the year (excluding changes in net unrealised capital gain/(loss)) | | **2,041,777** | **(3,836,086)** | **5,028,373** | **2,707,185** | **7,261,548** |
| Changes in net unrealised capital gain/(loss) | | **12,425,711** | **7,404,279** | **9,023,646** | **5,330,468** | **(15,342,629)** |
| Excess of income over outgo/ (outgo over income) after taxation | | **14,467,488** | **3,568,193** | **14,052,019** | **8,037,653** | **(8,081,081)** |
| Amounts received for creation of units during the year | 6 | **61,173,226** | **50,670,917** | **99,806,743** | **32,303,785** | **25,779,770** |
| Amounts paid for cancellation of units during the year | 6 | **(47,488,262)** | **(23,455,552)** | **(29,876,946)** | **(19,691,803)** | **(24,909,952)** |
| Net asset value at the end of the year | | **209,959,107** | **161,228,596** | **207,527,123** | **95,770,504** | **216,359,679** |

The accompanying notes form an integral part of the financial information.

# Statements of Changes in Net Asset Value
## for the financial year ended 31 December 2018

| | Note | Dana Ekuiti Prima RM | Premier Equity Fund RM | Premier Income Fund RM | Dana Pendapatan Prima RM | Premier Index Fund RM |
|---|---|---|---|---|---|---|
| Net asset value at the beginning of the year | | 207,676,074 | 108,818,158 | 114,468,946 | 69,986,048 | 234,886,956 |
| Net (outgo)/income for the year (excluding changes in net unrealised capital (loss)/gain) | | (27,386,165) | (8,645,657) | 5,063,544 | 2,597,711 | 20,387,066 |
| Changes in net unrealised capital (loss)/gain | | (12,942,829) | (13,320,377) | 867,180 | 695,606 | (29,771,832) |
| Excess of (outgo over income)/ income over outgo after taxation | | (40,328,994) | (21,966,034) | 5,930,724 | 3,293,317 | (9,384,766) |
| Amounts received for creation of units during the year | 6 | 65,755,420 | 78,526,326 | 21,177,216 | 14,284,349 | 24,946,508 |
| Amounts paid for cancellation of units during the year | 6 | (51,295,845) | (34,933,412) | (18,031,579) | (12,442,845) | (26,877,756) |
| Net asset value at the end of the year | | 181,806,655 | 130,445,038 | 123,545,307 | 75,120,869 | 223,570,942 |

The accompanying notes form an integral part of the financial information.

# Notes to the Financial Information

## 1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

As at the reporting date, the Premier Invest Funds of Etiqa Life Insurance Berhad ("ELIB") ("the Manager") comprise the Dana Ekuiti Prima, Premier Equity Fund, Premier Income Fund, Dana Pendapatan Prima and Premier Index Fund ("the Funds"). All the Funds (except for Premier Index Fund) were launched on 30 September 1999. Premier Index Fund was launched on 8 August 2001.

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. The holding and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB") and Malayan Banking Berhad ("MBB") respectively, both of which are incorporated in Malaysia. MBB is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Dana Ekuiti Prima is to maximize total returns over a medium to long term period at an appropriate risk level. The objective is to achieve a performance greater than the performance of the FTSE Bursa Malaysia Emas Shariah Index ("FBMS") excluding Maybank subsidiaries, taking into account dividends, and to achieve top 50% of appropriate peer group in terms of performance over a 12-month period. This fund provides a Shariah-compliant investment-linked opportunity to policyholders who are willing to take more risk, by investing predominantly in equities according to Shariah principles.

The objective of the Premier Equity Fund is to maximise total returns over a medium to long term period at an appropriate risk level. The objective is to achieve a performance above the performance of the FTSE Bursa Malaysia Top 100 Index ("FBM KLCI100") excluding Maybank subsidiaries, taking into account dividends, and to achieve top 50% of appropriate peer group in terms of performance over a 12-month period. This fund provides an insurance investment-linked opportunity to policyholders who are willing to take more risk, by investing predominantly in equities.

The objective of the Premier Income Fund is to seek capital preservation and steady growth in investment, with the aim to outperform the 12-month Fixed Deposit ("FD") rate. This fund aims to achieve top 50% of appropriate peer group in terms of performance over a 12-month period. This fund provides an insurance investment-linked opportunity to policyholders who are willing to take minimum risks.

The objective of the Dana Pendapatan Prima is to seek capital preservation and steady growth in investment, with the aim to outperform the 12-month FD rate. This fund aims to achieve top 50% of appropriate peer group in terms of performance over a 12-month period. This fund provides a Shariah-compliant investment-linked opportunity to policyholders who are willing to take minimum risks and want to invest according to the Shariah principle.

The objective of the Premier Index Fund is to perform slightly above the performance of the FTSE Bursa Malaysia 30, taking into account the dividends distribution. This fund aims to have a monthly "tracking error" (standard deviation of the difference in monthly returns) below 1% of the FTSE Bursa Malaysia 30. This fund provides an insurance investment-linked opportunity to policyholders who are willing to take more risks.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 12 February 2020.

## 2. SIGNIFICANT ACCOUNTING POLICIES

### 2.1 Basis of Preparation

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM") which came into effect on 11 January 2019.

The financial information have been prepared under the historical cost convention except as disclosed in the significant accounting policies in Note 2.2 to the financial information.

The financial information are presented in Ringgit Malaysia ("RM").

# Notes to the Financial Information

## 2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

### 2.2 Summary of Significant Accounting Policies

#### (a) Financial Instruments

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

##### (i) Financial Assets

Financial assets are recognised in the statements of assets and liabilities when the Funds have become a party to the contractual provisions of the financial instruments.

When financial assets are recognised initially, at its fair value plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify all financial assets at FVTPL under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Financial Assets at FVTPL

Financial assets are classified as financial assets at FVTPL if they are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or

- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in profit or loss as part of other losses or other income.

Financial assets classified as FVTPL include equities, property trust funds, Malaysian Government Securities ("MGS"), Government Investment Issues ("GII"), debt securities and deposits with financial institutions.

# Notes to the Financial Information

**2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)**

**2.2 Summary of Significant Accounting Policies (cont'd.)**

**(a) Financial Instruments (cont'd.)**

**(i) Financial Assets (cont'd.)**

Fair value of Financial Assets

The fair values of MGS, GII, government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb, Malaysian Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In case of any downgraded or defaulted bonds, internal valuation will be performed to determine the fair value of the bonds.

The fair values of financial assets that are actively traded in organised financial markets are determined by reference to quoted prices at the close of business at reporting date. For financial assets in quoted unit and property trust funds, fair value is determined by reference to published prices.

The fair value of floating rate and over-night deposits with financial institutions is their carrying value which is the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, interest/profit/dividend receivables, amount due from stockbrokers, amount due from life fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of Financial Assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all risks and rewards of the financial asset.

**(ii) Financial Liabilities**

Financial liabilities of the Funds comprised of amount due to stockbrokers, amount due to life fund and sundry payables. Payables are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Payables are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

**(b) Other Revenue Recognition**

(i) Interest/profit income is recognised at a point of time using the effective interest/profit rate method;

(ii) Dividend/distribution income is recognised at a point of time when the Funds' right to receive payment is established; and

(iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

# Notes to the Financial Information

## 2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

### 2.2 Summary of Significant Accounting Policies (cont'd.)

#### (c) Management Fees

Management fees are charged based on the Funds' NAV, at the following rates:

| | |
|---|---|
| Dana Ekuiti Prima | 1.50% per annum |
| Premier Equity Fund | 1.50% per annum |
| Premier Income Fund | 1.00% per annum |
| Dana Pendapatan Prima | 1.00% per annum |
| Premier Index Fund | 1.25% per annum |

#### (d) Income Tax

Income tax on the excess of income over outgo or excess of outgo over income for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

#### (e) Unitholders' Capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent premiums/contributions paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

## 3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any broker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

# Notes to the Financial Information

## 4. INVESTMENTS

### (i) Dana Ekuiti Prima

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Held-for-Trading** | | |
| **Equity Securities** | | |
| ***Quoted in Malaysia*** | | |
| Warrants/shares: | | |
| Cost | **206,277,604** | 161,442,179 |
| Unrealised capital loss, net | **(367,244)** | (12,792,955) |
| Fair value | **205,910,360** | 148,649,224 |
| **Deposits with financial institutions** | | |
| Fixed and call deposits with: | | |
| Licensed bank | **10,559,416** | 20,248,385 |
| Total | **216,469,776** | 168,897,609 |

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities** | | | | |
| ***Quoted in Malaysia*** | | | | |
| **Warrants:** | | | | |
| Serba Dinamik Holdings Berhad | **719,100** | **-** | **316,404** | **0.15%** |
| **Preference shares:** | | | | |
| LBS Bina Group Berhad | **219,640** | **241,604** | **153,748** | **0.07%** |
| Perdana Petroleum Berhad | **22,856,400** | **7,428,330** | **7,428,330** | **3.54%** |
| | | **7,669,934** | **7,582,078** | |

# Notes to the Financial Information

## 4. INVESTMENTS (CONT'D.)

### (i) Dana Ekuiti Prima (cont'd.)

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities (cont'd.)** | | | | |
| ***Quoted in Malaysia (cont'd.)*** | | | | |
| **Shares:** | | | | |
| **Construction** | | | | |
| Econpile Holdings Berhad | 5,103,800 | 3,834,295 | 3,853,369 | 1.84% |
| Ekovest Berhad | 5,242,000 | 3,868,339 | 4,114,970 | 1.96% |
| Gamuda Berhad | 1,696,500 | 6,332,571 | 6,616,350 | 3.15% |
| IJM Corporation Berhad | 100,800 | 228,414 | 218,736 | 0.10% |
| MGB Berhad | 2,183,100 | 2,203,958 | 1,419,015 | 0.67% |
| Vizione Holdings Berhad | 5,762,400 | 5,719,099 | 5,042,100 | 2.40% |
| WCT Holdings Berhad | 761,544 | 777,524 | 662,543 | 0.32% |
| **Consumer Products and Services** | | | | |
| DRB-HICOM Berhad | 3,423,100 | 8,597,297 | 8,146,978 | 3.88% |
| Guan Chong Berhad | 452,000 | 1,330,606 | 1,392,160 | 0.66% |
| Perak Transit Berhad | 1,177,075 | 294,669 | 276,613 | 0.13% |
| PPB Group Berhad | 271,400 | 4,597,606 | 5,113,176 | 2.44% |
| QL Resources Berhad | 693,700 | 4,800,951 | 5,639,781 | 2.69% |
| **Energy** | | | | |
| Alam Maritim Resources Berhad | 4,880,000 | 643,154 | 634,400 | 0.30% |
| Dayang Enterprise Holdings Berhad | 127,000 | 116,840 | 318,770 | 0.15% |
| Dialog Group Berhad | 2,011,000 | 6,465,087 | 6,937,950 | 3.30% |
| Perdana Petroleum Berhad | 11,428,200 | 5,189,764 | 4,514,139 | 2.15% |
| Serba Dinamik Holdings Berhad | 2,516,850 | 5,104,632 | 5,537,070 | 2.64% |
| Uzma Berhad | 2,972,000 | 2,839,252 | 2,867,980 | 1.37% |
| Velesto Energy Berhad | 7,376,800 | 2,612,657 | 2,803,184 | 1.34% |
| Wah Seong Corporation Berhad | 1,545,600 | 1,863,898 | 1,854,720 | 0.88% |
| **Health Care** | | | | |
| IHH Healthcare Berhad | 1,499,200 | 8,326,703 | 8,200,624 | 3.91% |
| Kossan Rubber Industries Berhad | 940,900 | 3,664,084 | 3,914,144 | 1.86% |
| **Industrial Products and Services** | | | | |
| ATA IMS Berhad | 373,700 | 645,011 | 650,238 | 0.31% |
| Chin Hin Group Berhad | 3,066,700 | 3,885,729 | 2,208,024 | 1.05% |
| Hextar Global Berhad | 4,600,000 | 3,607,016 | 2,944,000 | 1.40% |
| Petronas Chemicals Group Berhad | 1,478,200 | 11,237,542 | 10,864,770 | 5.17% |
| Press Metal Aluminium Holdings Berhad | 996,900 | 4,604,448 | 4,635,585 | 2.21% |
| Priceworth International Berhad | 6,412,800 | 353,015 | 224,448 | 0.11% |
| V.S Industry Berhad | 7,691,000 | 9,607,784 | 10,305,940 | 4.91% |

# Notes to the Financial Information

**4. INVESTMENTS (CONT'D.)**

**(i) Dana Ekuiti Prima (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities (cont'd.)** | | | | |
| ***Quoted in Malaysia (cont'd.)*** | | | | |
| **Shares (cont'd.):** | | | | |
| **Plantation** | | | | |
| FGV Holdings Berhad | 1,383,200 | 2,145,605 | 2,102,464 | 1.00% |
| IOI Corporation Berhad | 916,200 | 4,175,875 | 4,223,682 | 2.02% |
| Sime Darby Plantation Berhad | 1,542,900 | 8,375,518 | 8,408,805 | 4.00% |
| **Property** | | | | |
| Eco World Development Group Berhad | 36,000 | 30,566 | 26,820 | 0.01% |
| Iskandar Waterfront City Berhad | 2,771,600 | 2,795,862 | 2,439,008 | 1.16% |
| UEM Sunrise Berhad | 6,477,200 | 4,743,531 | 4,566,426 | 2.17% |
| Yong Thai Berhad | 1,503,400 | 1,531,568 | 240,544 | 0.11% |
| **Technology** | | | | |
| Globetronics Technology Berhad | 4,839,100 | 9,798,573 | 11,275,103 | 5.37% |
| Inari Amertron Berhad | 7,257,200 | 12,269,103 | 12,337,240 | 5.88% |
| Mi Technovation Berhad | 465,950 | 700,426 | 889,964 | 0.42% |
| My E.G. Services Berhad | 2,495,600 | 2,896,377 | 2,745,160 | 1.31% |
| Prestariang Berhad | 5,337,000 | 2,407,028 | 2,214,855 | 1.05% |
| UMC Holdings Berhad | 1,861,300 | 2,640,480 | 5,956,160 | 2.84% |
| **Telecommunications and Media** | | | | |
| DIGI.Com Berhad | 458,200 | 2,178,292 | 2,043,572 | 0.97% |
| Sasbadi Holdings Berhad | 9,885,200 | 3,307,692 | 1,729,910 | 0.83% |
| Telekom Malaysia Berhad | 2,731,400 | 10,664,363 | 10,433,948 | 4.97% |
| **Transportation and Logistics** | | | | |
| MMC Corporation Berhad | 155,000 | 173,568 | 152,675 | 0.07% |
| **Utilities** | | | | |
| Petronas Gas Berhad | 57,300 | 1,020,336 | 952,326 | 0.45% |
| Tenaga Nasional Berhad | 1,007,650 | 13,400,962 | 13,361,439 | 6.37% |
| | | 198,607,670 | 198,011,878 | |
| Total equity securities | | 206,277,604 | 205,910,360 | |

# Notes to the Financial Information

## 4. INVESTMENTS (CONT'D.)

### (ii) Premier Equity Fund

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Held-for-Trading** | | |
| **Equity Securities** | | |
| ***Quoted in Malaysia*** | | |
| Warrants/shares: | | |
| Cost | **153,584,416** | 112,587,039 |
| Unrealised capital gain/(loss), net | **2,552,434** | (4,777,948) |
| Fair value | **156,136,850** | 107,809,091 |
| **Other Investments** | | |
| ***Quoted in Malaysia*** | | |
| Property trust funds: | | |
| Cost | **2,836,464** | 1,013,161 |
| Unrealised capital gain/(loss), net | **72,786** | (1,111) |
| Fair value | **2,909,250** | 1,012,050 |
| **Deposits with financial institutions** | | |
| Fixed and call deposits with: | | |
| Licensed bank | **1,987,108** | 16,819,165 |
| Total | **161,033,208** | 125,640,306 |

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below:

| | 31.12.2019 No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
|---|---|---|---|---|
| **Equity Securities** | | | | |
| ***Quoted in Malaysia*** | | | | |
| **Warrants:** | | | | |
| Guan Chong Berhad | **86,666** | **-** | **131,732** | **0.08%** |
| LBS Bina Group Berhad | **178,310** | **-** | **10,699** | **0.01%** |
| Sunway Berhad | **123,000** | **-** | **49,815** | **0.03%** |
| | | **-** | **192,246** | |

# Notes to the Financial Information

4. **INVESTMENTS (CONT'D.)**

(ii) **Premier Equity Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities (cont'd.)** | | | | |
| ***Quoted in Malaysia (cont'd.)*** | | | | |
| **Preference shares:** | | | | |
| LBS Bina Group Berhad | 125,800 | 138,380 | 88,060 | 0.05% |
| **Shares:** | | | | |
| **Construction** | | | | |
| Econpile Holdings Berhad | 2,250,000 | 1,041,660 | 1,698,750 | 1.05% |
| Ekovest Berhad | 1,805,550 | 1,602,376 | 1,417,357 | 0.88% |
| Gadang Holdings Berhad | 3,790,100 | 3,281,753 | 2,634,119 | 1.63% |
| Gamuda Berhad | 489,900 | 1,467,996 | 1,910,610 | 1.19% |
| JAKS Resources Berhad | 361,000 | 498,180 | 458,470 | 0.28% |
| MGB Berhad | 2,415,100 | 1,896,431 | 1,569,815 | 0.97% |
| Vizione Holdings Berhad | 2,504,985 | 2,307,866 | 2,191,862 | 1.36% |
| **Consumer Products and Services** | | | | |
| AEON CO. (M) Bhd | 1,869,300 | 2,812,878 | 2,654,406 | 1.65% |
| Berjaya Food Berhad | 228,200 | 331,318 | 314,916 | 0.20% |
| Berjaya Sports Toto Berhad | 1,415,000 | 3,181,639 | 3,650,700 | 2.26% |
| British American Tobacco (Malaysia) Berhad | 313,000 | 5,692,770 | 4,720,040 | 2.93% |
| DRB-HICOM Berhad | 2,723,900 | 6,007,057 | 6,482,882 | 4.02% |
| Genting Berhad | 248,400 | 1,440,503 | 1,502,820 | 0.93% |
| Genting Malaysia Berhad | 2,442,700 | 7,726,761 | 8,036,483 | 4.98% |
| Guan Chong Berhad | 520,000 | 869,399 | 1,601,600 | 0.99% |
| Karex Berhad | 2,500,000 | 1,482,611 | 1,387,500 | 0.86% |
| Magnum Berhad | 2,010,400 | 4,335,312 | 5,166,728 | 3.20% |
| Padini Holdings Berhad | 623,500 | 2,216,481 | 2,020,140 | 1.25% |
| PPB Group Berhad | 110,000 | 1,856,416 | 2,072,400 | 1.29% |
| Sime Darby Berhad | 635,000 | 1,387,410 | 1,409,700 | 0.87% |
| **Energy** | | | | |
| Alam Maritim Resources Berhad | 2,500,000 | 351,047 | 325,000 | 0.20% |
| Carimin Petroleum Berhad | 1,150,000 | 1,467,868 | 1,518,000 | 0.94% |
| Dayang Enterprise Holdings Berhad | 397,500 | 738,012 | 997,725 | 0.62% |
| Dialog Group Berhad | 796,000 | 2,167,457 | 2,746,200 | 1.70% |
| Perdana Petroleum Berhad | 600,000 | 212,866 | 237,000 | 0.15% |
| T7 Global Berhad | 3,000,000 | 1,488,493 | 1,365,000 | 0.85% |
| Velesto Energy Berhad | 5,035,000 | 1,597,163 | 1,913,300 | 1.19% |
| Yinson Holdings Berhad | 554,000 | 2,702,796 | 3,589,920 | 2.23% |

# Notes to the Financial Information

**4. INVESTMENTS (CONT'D.)**

**(ii) Premier Equity Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities (cont'd.)** | | | | |
| ***Quoted in Malaysia (cont'd.)*** | | | | |
| **Shares (cont'd.):** | | | | |
| **Financial Services** | | | | |
| AMMB Holdings Berhad | 395,000 | 1,656,286 | 1,544,450 | 0.96% |
| Bursa Malaysia Berhad | 268,000 | 1,858,319 | 1,632,120 | 1.01% |
| CIMB Group Holdings Berhad | 1,200,000 | 6,410,169 | 6,180,000 | 3.83% |
| Hong Leong Bank Berhad | 94,000 | 1,616,789 | 1,626,200 | 1.01% |
| Public Bank Berhad | 480,000 | 9,591,562 | 9,331,200 | 5.79% |
| RHB Capital Berhad | 582,000 | 3,238,240 | 3,363,960 | 2.09% |
| **Health Care** | | | | |
| Kossan Rubber Industries Berhad | 96,000 | 334,713 | 399,360 | 0.25% |
| Supermax Corporation Berhad | 1,867,495 | 2,908,720 | 2,595,818 | 1.61% |
| **Industrial Products and Services** | | | | |
| Chin Hin Group Berhad | 2,555,400 | 2,753,321 | 1,839,888 | 1.14% |
| Hextar Global Berhad | 3,287,900 | 2,578,154 | 2,104,256 | 1.31% |
| HSS Engineers Bhd | 1,940,500 | 1,794,757 | 1,639,723 | 1.02% |
| Kumpulan Perangsang Selangor Berhad | 2,003,100 | 1,528,621 | 1,402,170 | 0.87% |
| Malayan Cement Berhad | 195,400 | 712,309 | 576,430 | 0.36% |
| Priceworth International Berhad | 1,507,000 | 123,025 | 52,745 | 0.03% |
| Rohas Tecnic Berhad | 720,000 | 958,714 | 460,800 | 0.29% |
| Sunway Berhad | 933,391 | 1,310,851 | 1,680,104 | 1.04% |
| **Plantation** | | | | |
| Genting Plantations Berhad | 316,000 | 3,292,740 | 3,343,280 | 2.07% |
| IOI Corporation Berhad | 645,600 | 2,829,059 | 2,976,216 | 1.85% |
| Kuala Lumpur Kepong Berhad | 145,000 | 3,273,428 | 3,596,000 | 2.23% |
| **Property** | | | | |
| LBS Bina Group Berhad | 175,600 | 146,996 | 86,922 | 0.05% |
| Sime Darby Property Berhad | 2,487,900 | 2,410,606 | 2,276,428 | 1.41% |
| UEM Sunrise Berhad | 2,322,700 | 1,947,601 | 1,637,503 | 1.02% |
| Yong Thai Berhad | 191,900 | 183,431 | 30,704 | 0.02% |
| **Technology** | | | | |
| Globetronics Technology Berhad | 1,074,300 | 2,260,464 | 2,503,119 | 1.55% |
| Inari Amertron Berhad | 3,020,000 | 4,695,543 | 5,134,000 | 3.18% |
| Mi Technovation Berhad | 1,020,000 | 1,611,136 | 1,948,200 | 1.21% |
| UWC Berhad | 944,500 | 1,959,316 | 3,022,400 | 1.87% |

# Notes to the Financial Information

**4. INVESTMENTS (CONT'D.)**

**(ii) Premier Equity Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities (cont'd.)** | | | | |
| ***Quoted in Malaysia (cont'd.)*** | | | | |
| **Shares (cont'd.):** | | | | |
| **Telecommunications and Media** | | | | |
| Astro Malaysia Holdings Berhad | 2,642,000 | 3,655,932 | 3,355,340 | 2.08% |
| Axiata Group Berhad | 460,800 | 1,689,964 | 1,907,712 | 1.18% |
| DIGI.Com Berhad | 466,000 | 2,245,543 | 2,078,360 | 1.29% |
| Telekom Malaysia Berhad | 1,674,100 | 5,692,958 | 6,395,062 | 3.97% |
| **Transportation and Logistics** | | | | |
| Malaysia Airports Holdings Berhad | 80,000 | 648,141 | 608,000 | 0.38% |
| Pos Malaysia Berhad | 2,000,000 | 3,140,109 | 2,960,000 | 1.84% |
| **Utilities** | | | | |
| Tenaga Nasional Berhad | 480,500 | 6,171,318 | 6,371,430 | 3.95% |
| YTL Corporation Berhad | 1,900,000 | 2,218,782 | 1,862,000 | 1.15% |
| YTL Power International Berhad | 2,261,300 | 1,835,900 | 1,741,201 | 1.08% |
| | | 153,446,036 | 155,856,544 | |
| Total equity securities | | 153,584,416 | 156,136,850 | |
| **Other Investments** | | | | |
| ***Quoted in Malaysia*** | | | | |
| **Property trust funds:** | | | | |
| Capitaland Malaysia Mall Trust | 342,100 | 352,893 | 342,100 | 0.21% |
| IGB Real Estate Investment Trust | 585,000 | 1,013,161 | 1,105,650 | 0.69% |
| KLCC Real Estate Investment Trust | 185,000 | 1,470,410 | 1,461,500 | 0.91% |
| | | 2,836,464 | 2,909,250 | |

# Notes to the Financial Information

**4. INVESTMENTS (CONT'D.)**

**(iii) Premier Income Fund**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Held-for-Trading** | | |
| **Malaysian Government Securities** | | |
| Cost | **21,180,000** | 13,051,000 |
| Unrealised capital gain/(loss) | **153,200** | (2,440) |
| Fair value | **21,333,200** | 13,048,560 |
| **Debt Securities** | | |
| ***Unquoted in Malaysia*** | | |
| Government guaranteed bonds: | | |
| Cost | **19,000,000** | 1,000,000 |
| Unrealised capital gain/(loss), net | **1,816,530** | (7,160) |
| Fair value | **20,816,530** | 992,840 |
| Corporate bonds: | | |
| Cost | **128,262,036** | 110,173,070 |
| Unrealised capital gain/(loss), net | **2,646,874** | (4,397,442) |
| Fair value | **130,908,910** | 105,775,628 |
| Total debt securities | **151,725,440** | 106,768,468 |
| **Deposits with financial institutions** | | |
| Fixed and call deposits with: | | |
| Licensed bank | **32,413,991** | 13,675,000 |
| Total | **205,472,631** | 133,492,028 |

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nominal value | Cost RM | Fair value RM | Fair value as % of NAV |
| **Malaysian Government Securities** | | | | |
| Government of Malaysia | **20,000,000** | **21,180,000** | **21,333,200** | **10.28%** |

# Notes to the Financial Information

**4. INVESTMENTS (CONT'D.)**

**(iii) Premier Income Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nominal value | Cost RM | Fair value RM | Fair value as % of NAV |
| **Debt Securities** | | | | |
| ***Unquoted in Malaysia*** | | | | |
| **Government guaranteed bonds:** | | | | |
| DanaInfra Nasional Berhad | 15,000,000 | 15,000,000 | 16,734,600 | 8.06% |
| Prasarana Malaysia Berhad | 4,000,000 | 4,000,000 | 4,081,930 | 1.97% |
| | | 19,000,000 | 20,816,530 | |
| **Corporate bonds:** | | | | |
| Bumitama Agri Ltd | 5,000,000 | 5,000,000 | 5,060,200 | 2.44% |
| Capone Berhad* | 6,000,000 | 6,000,000 | - | - |
| CIMB Group Holdings Berhad | 8,000,000 | 8,000,000 | 8,304,400 | 4.00% |
| Danum Capital Berhad | 10,000,000 | 10,521,000 | 10,654,100 | 5.13% |
| DRB-HICOM Berhad | 5,000,000 | 5,000,000 | 4,969,800 | 2.39% |
| Edra Energy Sdn Bhd | 10,000,000 | 10,373,800 | 12,179,900 | 5.87% |
| EKVE Sdn Bhd | 3,000,000 | 3,051,600 | 3,686,670 | 1.78% |
| Hong Leong Financial Group Berhad | 5,000,000 | 5,000,000 | 5,090,000 | 2.45% |
| Lebuhraya Duke Fasa 3 Sdn Bhd | 6,800,000 | 7,264,400 | 7,631,485 | 3.68% |
| Northern Gateway Infrastructure Sdn Bhd | 8,000,000 | 8,033,600 | 8,956,800 | 4.32% |
| Penang Port Sdn Bhd | 5,000,000 | 5,000,000 | 4,967,800 | 2.39% |
| Sabah Development Bank Berhad | 3,000,000 | 3,002,700 | 3,045,270 | 1.47% |
| Sime Darby Plantation Berhad | 6,000,000 | 6,000,000 | 6,578,280 | 3.17% |
| Sinar Kamiri Sdn Bhd | 5,000,000 | 5,016,000 | 5,361,800 | 2.58% |
| Southern Power Generation Sdn Bhd | 8,000,000 | 8,385,700 | 8,927,250 | 4.30% |
| Talam Corporation Berhad* | 639,498 | 148,491 | - | - |
| Tanjung Bin Energy Issuer Berhad | 8,000,000 | 8,922,300 | 9,500,860 | 4.58% |
| Tenaga Nasional Berhad | 10,000,000 | 10,000,400 | 11,050,500 | 5.32% |
| TRIplc Medical Sdn Bhd | 1,500,000 | 1,532,745 | 1,728,435 | 0.83% |
| UMW Holdings Berhad | 9,000,000 | 9,000,000 | 10,043,910 | 4.84% |
| YTL Power International Berhad | 3,000,000 | 3,009,300 | 3,171,450 | 1.53% |
| | | 128,262,036 | 130,908,910 | |
| Total debt securities | | 147,262,036 | 151,725,440 | |

* Downgraded and fully written down.

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **The following investments mature after 12 months:** | | |
| FVTPL | 151,725,440 | 119,817,028 |

# Notes to the Financial Information

**4. INVESTMENTS (CONT'D.)**

**(iv) Dana Pendapatan Prima**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Held-for-Trading** | | |
| **Government Investment Issues** | | |
| Cost | **5,250,000** | 6,066,000 |
| Unrealised capital gain/(loss) | **34,600** | (1,740) |
| Fair value | **5,284,600** | 6,064,260 |
| **Debt Securities** | | |
| ***Unquoted in Malaysia*** | | |
| Government guaranteed bond: | | |
| Cost | **16,000,000** | 6,000,000 |
| Unrealised capital gain, net | **1,350,560** | 79,840 |
| Fair value | **17,350,560** | 6,079,840 |
| Corporate bonds: | | |
| Cost | **64,120,208** | 58,846,686 |
| Unrealised capital gain, net | **4,772,352** | 748,944 |
| Fair value | **68,892,560** | 59,595,630 |
| Total debt securities | **86,243,120** | 65,675,470 |
| **Deposits with financial institutions** | | |
| Fixed and call deposits with: | | |
| Licensed bank | **3,743,633** | 7,656,000 |
| Total | **95,271,353** | 79,395,730 |

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nominal value | Cost RM | Fair value RM | Fair value as % of NAV |
| **Government Investment Issues** | | | | |
| Government of Malaysia | **5,000,000** | **5,250,000** | **5,284,600** | **5.52%** |

# Notes to the Financial Information

**4. INVESTMENTS (CONT'D.)**

**(iv) Dana Pendapatan Prima (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nominal value | Cost RM | Fair value RM | Fair value as % of NAV |
| **Debt Securities** | | | | |
| ***Unquoted in Malaysia*** | | | | |
| **Government guaranteed bond:** | | | | |
| DanaInfra Nasional Berhad | 8,000,000 | 8,000,000 | 8,925,120 | 9.32% |
| Prasarana Malaysia Berhad | 8,000,000 | 8,000,000 | 8,425,440 | 8.80% |
| | | 16,000,000 | 17,350,560 | |
| **Corporate bonds:** | | | | |
| Bumitama Agri Ltd | 5,000,000 | 5,000,000 | 5,060,200 | 5.28% |
| Danum Capital Berhad | 5,000,000 | 5,260,500 | 5,327,050 | 5.56% |
| DRB-HICOM Berhad | 5,000,000 | 5,000,000 | 4,969,800 | 5.19% |
| Edra Energy Berhad | 6,000,000 | 6,222,720 | 7,314,460 | 7.64% |
| EKVE Sdn Bhd | 2,000,000 | 2,034,400 | 2,457,780 | 2.57% |
| Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd | 5,000,000 | 4,904,500 | 5,160,750 | 5.39% |
| Lebuhraya Duke Fasa 3 Sdn Bhd | 4,500,000 | 4,972,400 | 5,176,770 | 5.41% |
| Sime Darby Plantation Berhad | 3,000,000 | 3,000,000 | 3,289,140 | 3.43% |
| Sinar Kamiri Sdn Bhd | 2,000,000 | 2,006,200 | 2,135,280 | 2.23% |
| Southern Power Generation Sdn Bhd | 5,000,000 | 5,244,500 | 5,582,350 | 5.83% |
| Talam Corporation Berhad* | 142,111 | 32,998 | - | - |
| Tanjung Bin Energy Issuer Berhad | 3,000,000 | 3,338,700 | 3,551,790 | 3.71% |
| Telekom Malaysia Berhad | 3,000,000 | 3,037,800 | 3,200,070 | 3.34% |
| Tenaga Nasional Berhad | 6,000,000 | 6,000,000 | 6,630,300 | 6.92% |
| TRIplc Medical Sdn Bhd | 3,000,000 | 3,065,490 | 3,456,870 | 3.61% |
| UMW Holdings Berhad | 5,000,000 | 5,000,000 | 5,579,950 | 5.83% |
| | | 64,120,208 | 68,892,560 | |
| Total debt securities | | 80,120,208 | 86,243,120 | |

* Downgraded and fully written down.

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **The following investments mature after 12 months:** | | |
| FVTPL | **86,243,120** | 67,729,610 |

# Notes to the Financial Information

## 4. INVESTMENTS (CONT'D.)

### (v) Premier Index Fund

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Held-for-Trading** | | |
| **Equity Securities** | | |
| ***Quoted in Malaysia*** | | |
| Shares: | | |
| Cost | **211,169,989** | 199,881,795 |
| Unrealised capital gain, net | **5,183,601** | 20,526,229 |
| Fair value | **216,353,590** | 220,408,024 |
| **Deposits with financial institutions** | | |
| Fixed and call deposits with: | | |
| Licensed bank | **3,001,220** | 2,612,000 |
| Total | **219,354,810** | 223,020,024 |

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities** | | | | |
| ***Quoted in Malaysia*** | | | | |
| **Shares:** | | | | |
| **Consumer Products and Services** | | | | |
| Genting Berhad | 984,800 | 7,362,736 | 5,958,040 | 2.75% |
| Genting Malaysia Berhad | 1,200,800 | 4,768,442 | 3,950,632 | 1.83% |
| Nestle (Malaysia) Berhad | 26,300 | 3,042,764 | 3,866,100 | 1.79% |
| Petronas Dagangan Berhad | 125,500 | 2,517,590 | 2,899,050 | 1.34% |
| PPB Group Berhad | 289,400 | 3,723,511 | 5,452,296 | 2.52% |
| Sime Darby Berhad | 1,519,667 | 2,264,269 | 3,373,661 | 1.56% |
| **Energy** | | | | |
| Dialog Group Berhad | 1,971,501 | 6,510,940 | 6,801,678 | 3.14% |
| **Financial Services** | | | | |
| AMMB Holdings Berhad | 824,700 | 3,544,387 | 3,224,577 | 1.49% |
| CIMB Group Holdings Berhad | 3,011,034 | 16,814,354 | 15,506,825 | 7.17% |
| Hong Leong Bank Berhad | 288,100 | 4,211,693 | 4,984,130 | 2.30% |
| Hong Leong Financial Group Berhad | 98,241 | 1,483,681 | 1,660,273 | 0.76% |
| Malayan Banking Berhad | 2,585,982 | 23,214,045 | 22,342,884 | 10.33% |
| Public Bank Berhad | 1,336,209 | 23,888,928 | 25,975,903 | 12.01% |
| RHB Bank Berhad | 665,627 | 3,470,676 | 3,847,324 | 1.78% |

# Notes to the Financial Information

4. **INVESTMENTS (CONT'D.)**

(v) **Premier Index Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities (cont'd.)** | | | | |
| ***Quoted in Malaysia (cont'd.)*** | | | | |
| **Shares (cont'd.):** | | | | |
| **Health Care** | | | | |
| Hartalega Holdings Berhad | 629,973 | 3,797,119 | 3,452,252 | 1.60% |
| IHH Healthcare Berhad | 1,275,800 | 6,450,092 | 6,978,626 | 3.23% |
| Top Glove Corporation Berhad | 730,700 | 4,002,527 | 3,434,290 | 1.58% |
| **Industrial Products and Services** | | | | |
| Hap Seng Consolidated Berhad | 280,300 | 2,496,546 | 2,797,394 | 1.29% |
| Petronas Chemicals Group Berhad | 1,223,900 | 9,015,237 | 8,995,665 | 4.16% |
| Press Metal Aluminium Holdings Berhad | 816,100 | 3,964,451 | 3,794,865 | 1.75% |
| **Plantation** | | | | |
| IOI Corporation Berhad | 1,365,506 | 6,012,810 | 6,294,983 | 2.91% |
| Kuala Lumpur Kepong Berhad | 199,650 | 4,078,235 | 4,951,320 | 2.28% |
| Sime Darby Plantation Berhad | 1,538,367 | 8,225,704 | 8,384,100 | 3.88% |
| **Telecommunications and Media** | | | | |
| Axiata Group Berhad | 1,973,675 | 9,032,996 | 8,171,014 | 3.78% |
| Digi.Com Berhad | 1,581,800 | 6,820,776 | 7,054,828 | 3.26% |
| Maxis Berhad | 1,183,100 | 6,833,885 | 6,294,092 | 2.91% |
| **Transportation and Logistics** | | | | |
| Malaysia Airports Holdings Berhad | 381,703 | 3,334,752 | 2,900,943 | 1.34% |
| MISC Berhad | 618,800 | 3,872,462 | 5,166,980 | 2.39% |
| **Utilities** | | | | |
| Petronas Gas Berhad | 335,000 | 5,565,829 | 5,567,700 | 2.58% |
| Tenaga Nasional Berhad | 1,679,575 | 20,848,552 | 22,271,165 | 10.29% |
| Total equity securities | | 211,169,989 | 216,353,590 | |

# Notes to the Financial Information

## 5. DEFERRED TAX (ASSETS)/LIABILITIES

| | | 31.12.2019<br>RM | 31.12.2018<br>RM |
|---|---|---|---|
| **(i)** | **Dana Ekuiti Prima** | | |
| | At beginning of year | **(1,023,436)** | 11,990 |
| | Recognised in the statement of income and expenditure (Note 7) | **994,057** | (1,035,426) |
| | At end of year | **(29,379)** | (1,023,436) |
| **(ii)** | **Premier Equity Fund** | | |
| | At beginning of year | **(382,324)** | 683,306 |
| | Recognised in the statement of income and expenditure (Note 7) | **592,342** | (1,065,630) |
| | At end of year | **210,018** | (382,324) |
| **(iii)** | **Premier Income Fund** | | |
| | At beginning of year | **(352,564)** | (421,938) |
| | Recognised in the statement of income and expenditure (Note 7) | **721,892** | 69,374 |
| | At end of year | **369,328** | (352,564) |
| **(iv)** | **Dana Pendapatan Prima** | | |
| | At beginning of year | **66,163** | 10,515 |
| | Recognised in the statement of income and expenditure (Note 7) | **426,437** | 55,648 |
| | At end of year | **492,600** | 66,163 |
| **(v)** | **Premier Index Fund** | | |
| | At beginning of year | **1,642,098** | 4,023,845 |
| | Recognised in the statement of income and expenditure (Note 7) | **(1,227,410)** | (2,381,747) |
| | At end of year | **414,688** | 1,642,098 |

# Notes to the Financial Information

## 6. UNITHOLDERS' ACCOUNT

### (i) Dana Ekuiti Prima

| | 31.12.2019 No. of units | 31.12.2019 RM | 31.12.2018 No. of units | 31.12.2018 RM |
|---|---|---|---|---|
| Amounts received for creations during the year | **33,303,039** | **61,173,226** | 36,446,102 | 65,755,420 |
| Amounts paid for cancellations during the year | **(21,693,874)** | **(47,488,262)** | (25,120,577) | (51,295,845) |
| | **11,609,165** | **13,684,964** | 11,325,525 | 14,459,575 |
| Unitholders' account brought forward | **156,681,947** | **181,806,655** | 145,356,422 | 207,676,074 |
| Excess of income over outgo/ (outgo over income) after taxation | **-** | **14,467,488** | - | (40,328,994) |
| | **168,291,112** | **209,959,107** | 156,681,947 | 181,806,655 |
| NAV per unit | | **1.248** | | 1.160 |

### (ii) Premier Equity Fund

| | 31.12.2019 No. of units | 31.12.2019 RM | 31.12.2018 No. of units | 31.12.2018 RM |
|---|---|---|---|---|
| Amounts received for creations during the year | **33,868,752** | **50,670,917** | 44,992,534 | 78,526,326 |
| Amounts paid for cancellations during the year | **(10,692,666)** | **(23,455,552)** | (10,345,576) | (34,933,412) |
| | **23,176,086** | **27,215,365** | 34,646,958 | 43,592,914 |
| Unitholders' account brought forward | **115,056,863** | **130,445,038** | 80,409,905 | 108,818,158 |
| Excess of income over outgo/ (outgo over income) after taxation | **-** | **3,568,193** | - | (21,966,034) |
| | **138,232,949** | **161,228,596** | 115,056,863 | 130,445,038 |
| NAV per unit | | **1.166** | | 1.134 |

### (iii) Premier Income Fund

| | 31.12.2019 No. of units | 31.12.2019 RM | 31.12.2018 No. of units | 31.12.2018 RM |
|---|---|---|---|---|
| Amounts received for creations during the year | **70,795,065** | **99,806,743** | 14,862,531 | 21,177,216 |
| Amounts paid for cancellations during the year | **(7,205,375)** | **(29,876,946)** | (11,780,356) | (18,031,579) |
| | **63,589,690** | **69,929,797** | 3,082,175 | 3,145,637 |
| Unitholders' account brought forward | **121,280,232** | **123,545,307** | 118,198,057 | 114,468,946 |
| Excess of income over outgo after taxation | **-** | **14,052,019** | - | 5,930,724 |
| | **184,869,922** | **207,527,123** | 121,280,232 | 123,545,307 |
| NAV per unit | | **1.123** | | 1.019 |

# Notes to the Financial Information

**6. UNITHOLDERS' ACCOUNT (CONT'D.)**

**(iv) Dana Pendapatan Prima**

| | 31.12.2019 | | 31.12.2018 | |
|---|---|---|---|---|
| | **No. of units** | **RM** | **No. of units** | **RM** |
| Amounts received for creations during the year | **22,491,305** | **32,303,785** | 11,392,962 | 14,284,349 |
| Amounts paid for cancellations during the year | **(10,268,714)** | **(19,691,803)** | (9,453,498) | (12,442,845) |
| | **12,222,591** | **12,611,982** | 1,939,464 | 1,841,504 |
| Unitholders' account brought forward | **78,209,625** | **75,120,869** | 76,270,161 | 69,986,048 |
| Excess of income over outgo after taxation | **-** | **8,037,653** | - | 3,293,317 |
| | **90,432,216** | **95,770,504** | 78,209,625 | 75,120,869 |
| NAV per unit | | **1.059** | | 0.961 |

**(v) Premier Index Fund**

| | 31.12.2019 | | 31.12.2018 | |
|---|---|---|---|---|
| | **No. of units** | **RM** | **No. of units** | **RM** |
| Amounts received for creations during the year | **11,649,702** | **25,779,770** | 11,573,395 | 24,946,508 |
| Amounts paid for cancellations during the year | **(11,080,227)** | **(24,909,952)** | (12,774,975) | (26,877,756) |
| | **569,475** | **869,818** | (1,201,580) | (1,931,248) |
| Unitholders' account brought forward | **147,454,656** | **223,570,942** | 148,656,236 | 234,886,956 |
| Excess of outgo over income after taxation | **-** | **(8,081,081)** | - | (9,384,766) |
| | **148,024,131** | **216,359,679** | 147,454,656 | 223,570,942 |
| NAV per unit | | **1.462** | | 1.516 |

# Notes to the Financial Information

## 7. TAXATION

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **(i) Dana Ekuiti Prima** | | |
| Income tax: | | |
| Current year's provision/(tax recoverable) | **217,583** | (2,551,701) |
| Under provision of taxation in prior year | **2,720** | 2,385 |
| Deferred tax: | | |
| Relating to origination and reversal of temporary differences (Note 5) | **994,057** | (1,035,426) |
| Tax expense/(credit) for the year | **1,214,360** | (3,584,742) |
| **(ii) Premier Equity Fund** | | |
| Income tax: | | |
| Current year's tax recoverable | **(453,325)** | (924,690) |
| Under provision of taxation in prior year | **2,065** | 1,341 |
| Deferred tax: | | |
| Relating to origination and reversal of temporary differences (Note 5) | **592,342** | (1,065,630) |
| Tax expense/(credit) for the year | **141,082** | (1,988,979) |
| **(iii) Premier Income Fund** | | |
| Income tax: | | |
| Current year's provision | **634,329** | 546,215 |
| Under provision of taxation in prior year | **899** | 1,055 |
| Deferred tax: | | |
| Relating to origination and reversal of temporary differences (Note 5) | **721,892** | 69,374 |
| Tax expense for the year | **1,357,120** | 616,644 |
| **(iv) Dana Pendapatan Prima** | | |
| Income tax: | | |
| Current year's provision | **345,144** | 292,279 |
| Under provision of taxation in prior year | **494** | 688 |
| Deferred tax: | | |
| Relating to origination and reversal of temporary differences (Note 5) | **426,437** | 55,648 |
| Tax expense for the year | **772,075** | 348,615 |
| **(v) Premier Index Fund** | | |
| Income tax: | | |
| Current year's provision | **113,583** | 1,156,173 |
| Under provision of taxation in prior year | **6,622** | 6,685 |
| Deferred tax: | | |
| Relating to origination and reversal of temporary differences (Note 5) | **(1,227,410)** | (2,381,747) |
| Tax credit for the year | **(1,107,205)** | (1,218,889) |

The tax charge on the Funds relate to investment income received and gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

# Notes to the Financial Information

## 7. TAXATION (CONT'D.)

A reconciliation of income tax expense applicable to the excess of income over outgo/(outgo over income) before taxation at the income tax rate applicable to the Funds, to income tax expense at the effective income tax rate is, as follows:

| | | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|---|
| **(i)** | **Dana Ekuiti Prima** | | |
| | Excess of income over outgo/(outgo over income) before taxation | **15,681,848** | (43,913,736) |
| | Taxation at rate of 8% | **1,254,548** | (3,513,099) |
| | Income not subject to tax | **(279,211)** | (306,404) |
| | Expenses not deductible for tax purposes | **236,303** | 232,376 |
| | Under provision of taxation in prior year | **2,720** | 2,385 |
| | Tax expense/(credit) for the year | **1,214,360** | (3,584,742) |
| **(ii)** | **Premier Equity Fund** | | |
| | Excess of income over outgo/(outgo over income) before taxation | **3,709,275** | (23,955,013) |
| | Taxation at rate of 8% | **296,742** | (1,916,401) |
| | Income not subject to tax | **(337,856)** | (215,377) |
| | Expenses not deductible for tax purposes | **180,131** | 141,458 |
| | Under provision of taxation in prior year | **2,065** | 1,341 |
| | Tax expense/(credit) for the year | **141,082** | (1,988,979) |
| **(iii)** | **Premier Income Fund** | | |
| | Excess of income over outgo before taxation | **15,409,139** | 6,547,368 |
| | Taxation at rate of 8% | **1,232,731** | 523,789 |
| | Expenses not deductible for tax purposes | **123,490** | 91,800 |
| | Under provision of taxation in prior year | **899** | 1,055 |
| | Tax expense for the year | **1,357,120** | 616,644 |

# Notes to the Financial Information

## 7. TAXATION (CONT'D.)

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **(iv) Dana Pendapatan Prima** | | |
| Excess of income over outgo before taxation | **8,809,728** | 3,641,932 |
| Taxation at rate of 8% | **704,778** | 291,354 |
| Expenses not deductible for tax purposes | **66,803** | 56,573 |
| Under provision of taxation in prior year | **494** | 688 |
| Tax expense for the year | **772,075** | 348,615 |
| **(v) Premier Index Fund** | | |
| Excess of outgo over income before taxation | **(9,188,286)** | (10,603,655) |
| Taxation at rate of 8% | **(735,063)** | (848,292) |
| Income not subject to tax | **(594,622)** | (605,709) |
| Expenses not deductible for tax purposes | **215,858** | 228,427 |
| Under provision of taxation in prior year | **6,622** | 6,685 |
| Tax credit for the year | **(1,107,205)** | (1,218,889) |

# Comparative Performance Table

**(i) Dana Ekuiti Prima**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Description (%)** | | | | | |
| **Equities** | | | | | |
| Construction | **10.44** | 2.28 | 3.16 | 6.52 | 11.00 |
| Consumer Products and Services | **9.80** | 12.23 | 2.78 | 4.19 | 1.99 |
| Energy | **15.66** | 7.68 | - | - | - |
| Financial Services | **-** | - | - | - | 2.54 |
| Health Care | **5.77** | 11.82 | - | - | - |
| Industrial Products and Services | **15.16** | 14.03 | 16.17 | 15.52 | 16.63 |
| Infrastructure Project Company | **-** | - | - | 0.97 | 4.03 |
| Plantation | **7.02** | 5.96 | 8.72 | 7.85 | 8.60 |
| Property | **3.54** | 3.62 | 15.26 | 8.31 | 9.12 |
| Real Estate Investment Trust | - | - | - | - | 1.85 |
| Technology | **16.87** | - | 1.51 | 3.15 | - |
| Telecommunications and Media | **6.77** | 8.79 | - | - | - |
| Transportation and Logistics | **0.07** | 0.96 | - | - | - |
| Trading/services | **-** | - | 48.42 | 37.11 | 37.55 |
| Utilities | **6.82** | 14.39 | - | - | - |
| Warrants | **0.15** | - | - | - | 0.19 |
| **Cash and Deposit/(Others)** | **1.93** | 18.24 | 3.98 | 16.38 | 6.50 |
| **Total** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Total NAV (RM)** | **209,959,107** | 181,806,655 | 207,676,074 | 179,380,678 | 180,812,625 |
| **Total Number of Units** | **168,291,112** | 156,681,947 | 145,356,422 | 134,299,294 | 130,572,295 |
| **NAV Per Unit (RM)** | **1.248** | 1.160 | 1.429 | 1.336 | 1.385 |
| **Highest NAV per unit during financia year (RM)** | **1.268** | 1.504 | 1.475 | 1.396 | 1.413 |
| **Lowest NAV per unit during financial year (RM)** | **1.137** | 1.132 | 1.337 | 1.327 | 1.217 |
| **Total annual return of the fund based on capital growth (%)** | **7.59** | (18.82) | 6.96 | (3.54) | 3.90 |
| **Average annual return (%)** | | | | | |
| **1-Year** | **7.59** | (18.82) | 6.96 | (3.54) | 3.90 |
| **3-Year** | **(2.25)** | (5.74) | 2.35 | 1.33 | 11.88 |
| **5-Year** | **(1.31)** | (2.01) | 7.64 | 7.96 | 9.67 |
| **Average performance of Benchmark Index (%)** | | | | | |
| **1-Year** | **3.85** | (13.52) | 10.72 | (6.14) | 2.35 |
| **3-Year** | **(0.18)** | (3.50) | 2.08 | (2.72) | 3.57 |
| **5-Year** | **(0.91)** | (2.49) | 2.92 | 3.13 | 4.94 |

# Comparative Performance Table

**(ii) Premier Equity Fund**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Description (%)** | | | | | |
| **Equities** | | | | | |
| Construction | **7.37** | 1.60 | 5.70 | 7.89 | 8.39 |
| Consumer Products and Services | **25.44** | 12.68 | 4.92 | 4.15 | 7.96 |
| Energy | **7.87** | 4.34 | - | - | - |
| Financial Services | **14.69** | 21.58 | 18.37 | 11.49 | 9.85 |
| Health Care | **1.86** | 10.15 | - | - | - |
| Industrial Products and Services | **6.05** | 12.31 | 10.73 | 7.21 | 15.69 |
| Infrastructure Project Company | **-** | - | 1.25 | 5.48 | 3.16 |
| Plantation | **6.15** | - | 3.29 | 2.01 | 1.13 |
| Property | **2.56** | 1.25 | 11.03 | 8.73 | 8.36 |
| Real Estate Investment Trust | **1.80** | 0.78 | - | - | - |
| Technology | **7.82** | - | 1.18 | 3.93 | - |
| Telecommunications and Media | **8.52** | 8.10 | - | - | - |
| Trading/services | **-** | - | 37.81 | 33.30 | 23.44 |
| Transportation and Logistics | **2.21** | 0.39 | - | - | - |
| Utilities | **6.19** | 10.19 | - | - | - |
| Warrants | **0.12** | 0.05 | 0.56 | 3.53 | 4.44 |
| **Cash and Deposit/(Others)** | **1.35** | 16.58 | 5.16 | 12.28 | 17.58 |
| **Total** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Total NAV (RM)** | **161,228,596** | 130,445,038 | 108,818,158 | 63,326,977 | 67,360,839 |
| **Total Number of Units** | **138,232,949** | 115,056,863 | 80,409,905 | 55,253,577 | 58,146,932 |
| **NAV Per Unit (RM)** | **1.166** | 1.134 | 1.353 | 1.146 | 1.158 |
| **Highest NAV per unit during financial year (RM)** | **1.231** | 1.442 | 1.353 | 1.199 | 1.206 |
| **Lowest NAV per unit during financial year (RM)** | **1.124** | 1.115 | 1.146 | 1.103 | 0.989 |
| **Total annual return of the fund based on capital growth (%)** | **2.82** | (16.19) | 18.06 | (1.04) | 5.75 |
| **Average annual return (%)** | | | | | |
| **1-Year** | **2.82** | (16.19) | 18.06 | (1.04) | 5.75 |
| **3-Year** | **0.58** | (0.70) | 7.31 | 2.35 | 12.38 |
| **5-Year** | **1.26** | 1.19 | 10.64 | 8.73 | 9.37 |
| **Average performance of Benchmark Index (%)** | | | | | |
| **1-Year** | **(2.16)** | (7.85) | 10.81 | (2.68) | (3.20) |
| **3-Year** | **(0.03)** | (0.21) | 1.44 | (4.08) | 0.25 |
| **5-Year** | **(1.20)** | (2.06) | 1.68 | 1.36 | 1.88 |

# Comparative Performance Table

**(iii) Premier Income Fund**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Description (%)** | | | | | |
| **Fixed Income Securities** | | | | | |
| Construction | **9.45** | 14.86 | 28.22 | 8.80 | - |
| Financial Services | **7.92** | 13.93 | 3.54 | 11.89 | 25.38 |
| Government | **10.29** | 10.56 | 25.75 | 13.89 | 20.88 |
| Government Agency | **15.16** | 0.80 | 6.98 | 3.47 | 12.30 |
| Infrastructure Project Company | **25.34** | 43.08 | 17.40 | 25.53 | 32.95 |
| Transportation and Logistics | **2.39** | - | - | - | - |
| Plantation | **2.44** | - | - | - | - |
| Property | **-** | - | - | 7.64 | - |
| Telecommunications and Media | **-** | 1.14 | - | - | - |
| Trading/services | **10.40** | 12.61 | 6.42 | 13.56 | 1.68 |
| **Cash and Deposit/(Others)** | **16.61** | 3.02 | 11.69 | 15.22 | 6.81 |
| **Total** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Total NAV (RM)** | **207,527,123** | 123,545,307 | 114,468,946 | 98,139,338 | 85,490,781 |
| **Total Number of Units** | **184,869,922** | 121,280,232 | 118,198,057 | 105,703,549 | 100,019,225 |
| **NAV Per Unit (RM)** | **1.123** | 1.019 | 0.968 | 0.928 | 0.855 |
| **Highest NAV per unit during financial year (RM)** | **1.130** | 1.019 | 0.968 | 0.930 | 0.855 |
| **Lowest NAV per unit during financial year (RM)** | **1.020** | 0.969 | 0.928 | 0.855 | 0.821 |
| **Total annual return of the fund based on capital growth (%)** | **10.21** | 5.27 | 4.31 | 8.54 | 3.89 |
| **Average annual return (%)** | | | | | |
| **1-Year** | **10.21** | 5.27 | 4.31 | 8.54 | 3.89 |
| **3-Year** | **6.56** | 6.02 | 5.56 | 5.65 | 4.05 |
| **5-Year** | **6.41** | 5.30 | 4.98 | 5.24 | 4.44 |
| **Average performance of Benchmark Index (%)** | | | | | |
| **1-Year** | **3.18** | 3.35 | 3.10 | 3.20 | 3.30 |
| **3-Year** | **3.21** | 3.22 | 3.20 | 3.24 | 3.22 |
| **5-Year** | **3.23** | 3.23 | 3.19 | 3.20 | 3.17 |

# Comparative Performance Table

**(iv) Dana Pendapatan Prima**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Description (%)** | | | | | |
| **Fixed Income Securities** | | | | | |
| Construction | **14.83** | 17.88 | 28.66 | 18.39 | - |
| Financial Services | **-** | 13.34 | 7.16 | 14.51 | - |
| Government | **5.52** | 8.07 | 18.05 | 10.33 | 34.15 |
| Government Agency | **23.68** | 8.09 | 5.68 | 2.55 | 5.04 |
| Infrastructure Project Company | **28.47** | 37.05 | 21.93 | 21.23 | 41.73 |
| Plantation | **5.28** | - | 6.18 | 7.50 | - |
| Property | **-** | - | - | 7.86 | - |
| Telecommunications and Media | **3.34** | - | - | - | - |
| Trading/services | **14.45** | 11.06 | 6.00 | 14.29 | 6.18 |
| **Cash and Deposit/(Others)** | **4.43** | 4.51 | 6.34 | 3.34 | 12.90 |
| **Total** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Total NAV (RM)** | **95,770,504** | 75,120,869 | 69,986,048 | 57,186,128 | 49,664,480 |
| **Total Number of Units** | **90,432,216** | 78,209,625 | 76,270,161 | 65,013,266 | 61,145,458 |
| **NAV Per Unit (RM)** | **1.059** | 0.961 | 0.918 | 0.880 | 0.812 |
| **Highest NAV per unit during financial year (RM)** | **1.068** | 0.961 | 0.918 | 0.881 | 0.813 |
| **Lowest NAV per unit during financial year (RM)** | **0.962** | 0.918 | 0.881 | 0.813 | 0.784 |
| **Total annual return of the fund based on capital growth (%)** | **10.20** | 4.68 | 4.32 | 8.37 | 3.18 |
| **Average annual return (%)** | | | | | |
| **1-Year** | **10.20** | 4.68 | 4.32 | 8.37 | 3.18 |
| **3-Year** | **6.37** | 5.78 | 5.27 | 5.38 | 3.85 |
| **5-Year** | **6.12** | 5.03 | 4.83 | 5.08 | 4.08 |
| **Average performance of Benchmark Index (%)** | | | | | |
| **1-Year** | **3.18** | 3.35 | 3.10 | 3.20 | 3.30 |
| **3-Year** | **3.21** | 3.22 | 3.20 | 3.24 | 3.22 |
| **5-Year** | **3.23** | 3.23 | 3.19 | 3.20 | 3.17 |

# Comparative Performance Table

**(v) Premier Index Fund**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Description (%)** | | | | | |
| **Equities** | | | | | |
| Construction | **-** | - | 1.23 | 3.62 | 1.66 |
| Consumer Products and Services | **11.79** | 11.13 | 2.95 | 3.25 | 4.57 |
| Energy | **3.14** | 2.64 | - | - | - |
| Financial Services | **35.84** | 37.73 | 35.78 | 32.57 | 31.06 |
| Health Care | **6.41** | 6.26 | - | - | - |
| Industrial Products and Services | **7.20** | 7.78 | 8.34 | 7.58 | 7.84 |
| Infrastructure Project Company | **-** | - | 3.47 | 3.69 | 4.07 |
| Plantation | **9.07** | 7.90 | 8.83 | 5.65 | 5.76 |
| Property | **-** | - | 0.71 | - | - |
| Real Estate Investment Trust | **-** | - | - | 0.77 | 0.65 |
| Trading/services | **-** | - | 38.20 | 42.63 | 44.30 |
| Telecommunications and Media | **9.95** | 9.18 | - | - | - |
| Transportation and Logistics | **3.73** | 3.17 | - | - | - |
| Utilities | **12.87** | 12.80 | - | - | - |
| **Cash and Deposit/(Others)** | **-** | 1.41 | 0.49 | 0.24 | 0.09 |
| **Total** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Total NAV (RM)** | **216,359,679** | 223,570,942 | 234,886,956 | 216,764,508 | 221,576,756 |
| **Total Number of Units** | **148,024,131** | 147,454,656 | 148,656,236 | 152,000,607 | 153,652,384 |
| **NAV Per Unit (RM)** | **1.462** | 1.516 | 1.580 | 1.426 | 1.442 |
| **Highest NAV per unit during financial year (RM)** | **1.547** | 1.667 | 1.580 | 1.476 | 1.549 |
| **Lowest NAV per unit during financial year (RM)** | **1.429** | 1.474 | 1.422 | 1.370 | 1.304 |
| **Total annual return of the fund based on capital growth (%)** | **(3.56)** | (4.05) | 10.80 | (1.11) | (1.44) |
| **Average annual return (%)** | | | | | |
| **1-Year** | **(3.56)** | (4.05) | 10.80 | (1.11) | (1.44) |
| **3-Year** | **0.83** | 1.68 | 2.60 | (1.74) | 2.30 |
| **5-Year** | **(0.01)** | 0.17 | 3.24 | 3.39 | 4.16 |
| **Average performance of Benchmark Index (%)** | | | | | |
| **1-Year** | **(2.83)** | (3.00) | 13.18 | 0.07 | (0.97) |
| **3-Year** | **2.18** | 3.18 | 3.90 | (1.18) | 3.22 |
| **5-Year** | **1.12** | 1.16 | 4.49 | 4.64 | 4.78 |

eTiQa
Life Insurance


# MAYBAN LINKED INVEST FUNDS

# Managed Funds

## Balanced Fund

**Fund Objectives**
The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

**Fund Details**

| | |
|---|---|
| Currency: | Ringgit Malaysia |
| Inception Date: | 11 October, 2004 |
| Management Fee: | 1.25% p.a. |
| Fund Manager: | Etiqa Life Insurance Berhad |
| Subscription: | Open-end |
| Strategic Mix: | |
| - Local Fixed Income | 55% |
| - Local Equity | 40% |
| - Cash | 5% |

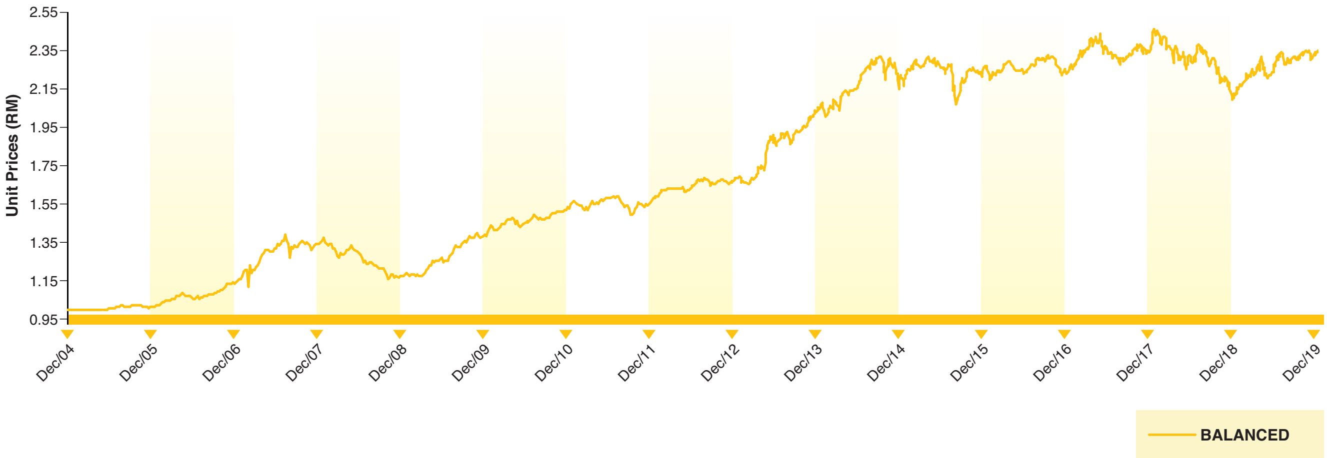
**Fund Performance (as at 31 December 2019)**

| (%) | 1-yr | 3-yr | 5-yr | Total Since Inception | Annualised Since Inception |
|---|---|---|---|---|---|
| Fund | 10.03% | 4.56% | 5.99% | 133.70% | 5.76% |
| Benchmark | 1.04% | 6.77% | 8.73% | 81.99% | 4.03% |
| Variance | 8.99% | -2.21% | -2.74% | 51.71% | 1.73% |

**Price Performance (as at 31 December)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Per Unit | 2.337 | 2.124 | 2.386 | 2.235 | 2.269 |
| *chg (%)* | *10.0* | *-11.0* | *6.8* | *-1.5* | *2.9* |
| 1-yr high | 2.356 | 2.462 | 2.440 | 2.321 | 2.316 |
| 1-yr low | 2.115 | 2.092 | 2.245 | 2.197 | 2.068 |

**Unit Price Performance**



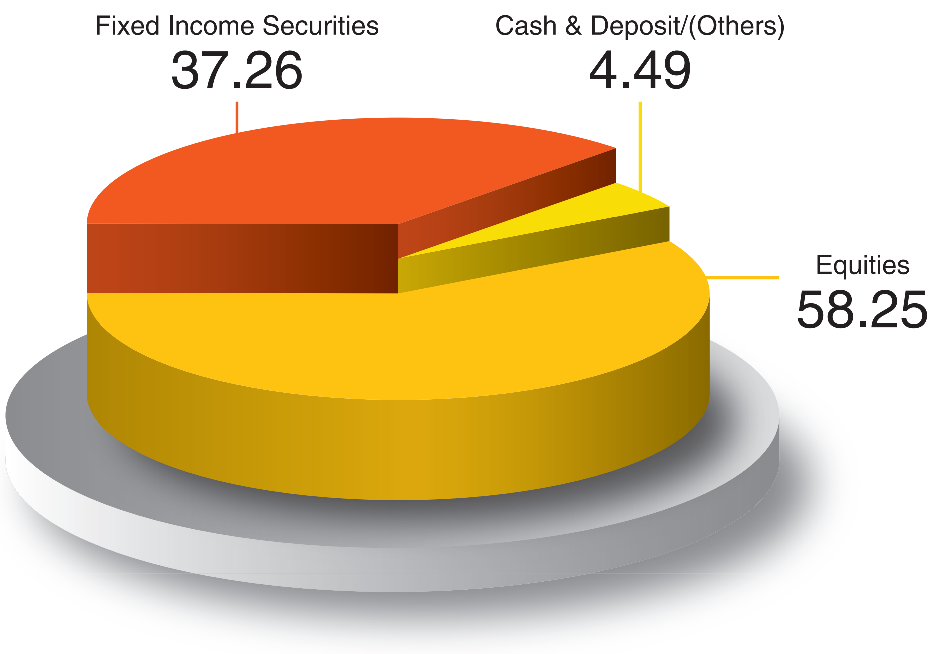
# Managed Funds

## Balanced Fund

**Asset Allocation (in RM as at 31 December)**

| Asset Type | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Equities | 129,838,554 | 110,334,750 | 127,278,599 | 123,709,740 | 133,394,944 |
| Fixed Income Securities | 83,037,752 | 68,194,505 | 81,762,108 | 84,774,274 | 80,221,108 |
| Cash & Deposit/(Others) | 10,004,174 | 11,629,816 | 7,748,344 | 6,916,294 | 15,836,126 |
| **Total Fund Size (NAV)** | 222,880,480 | 190,159,071 | 216,789,051 | 215,400,308 | 229,452,178 |

**Asset Allocation (in % as at 31 December 2019)**



# Managed Funds

## Growth Fund

**Fund Objectives**
The fund is designed to deliver performance that exceeds the FTSE Bursa Malaysia 100 Index over a 5-year period.

**Fund Details**

| | |
|---|---|
| Currency: | Ringgit Malaysia |
| Inception Date: | 11 October, 2004 |
| Management Fee: | 1.50% p.a. |
| Fund Manager: | Etiqa Life Insurance Berhad |
| Subscription: | Open-end |
| Strategic Mix: | |
| - Local Fixed Income | 12% |
| - Local Equity | 85% |
| - Cash | 3% |

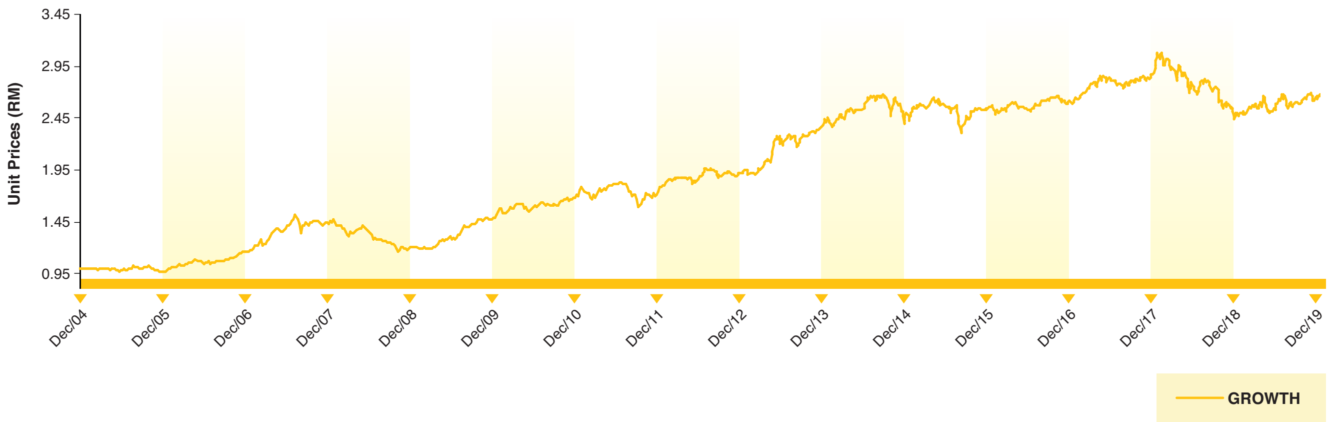
**Fund Performance (as at 31 December 2019)**

| (%) | 1-yr | 3-yr | 5-yr | Total Since Inception | Annualised Since Inception |
|---|---|---|---|---|---|
| Fund | 7.13% | 2.23% | 7.05% | 165.80% | 6.66% |
| Benchmark | -1.36% | 2.97% | -0.64% | 98.61% | 4.63% |
| Variance | 8.49% | -0.74% | 7.69% | 67.19% | 2.03% |

**Price Performance (as at 31 December)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Per Unit | 2.658 | 2.481 | 2.928 | 2.600 | 2.568 |
| *chg (%)* | *7.1* | *-15.3* | *12.6* | *1.2* | *3.4* |
| 1-yr high | 2.694 | 3.079 | 2.928 | 2.667 | 2.644 |
| 1-yr low | 2.463 | 2.445 | 2.597 | 2.478 | 2.305 |

**Unit Price Performance**



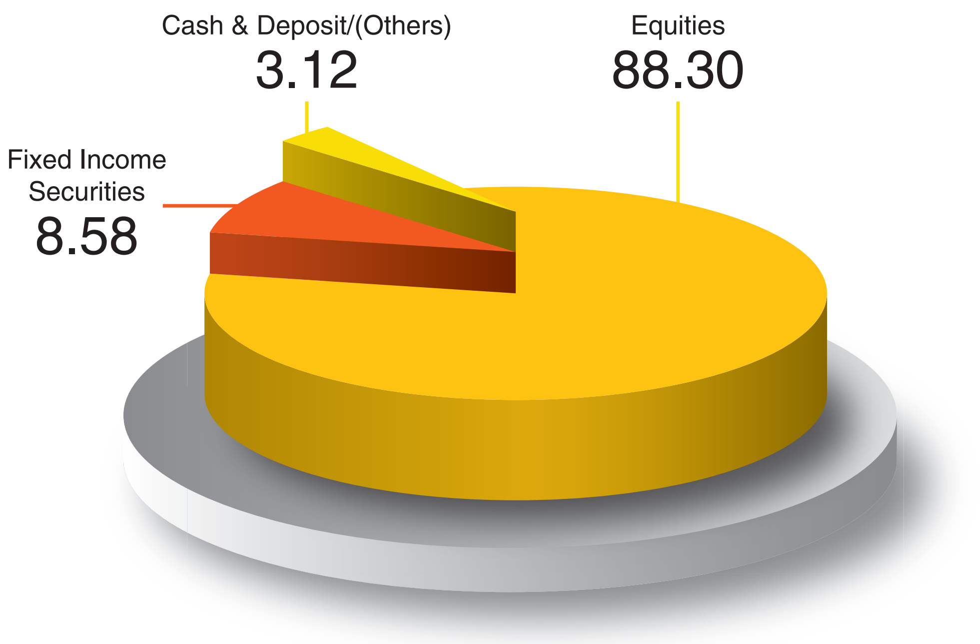
# Managed Funds

## Growth Fund

**Asset Allocation (in RM as at 31 December)**

| Asset Type | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Equities | 316,645,626 | 213,617,976 | 244,939,923 | 129,859,937 | 145,540,857 |
| Fixed Income Securities | 30,766,632 | 25,188,259 | 28,996,316 | 55,998,200 | 16,321,293 |
| Cash & Deposit/(Others) | 11,176,581 | 47,136,019 | 13,209,865 | 55,879,592 | 68,707,549 |
| **Total Fund Size (NAV)** | 358,588,839 | 285,942,254 | 287,146,104 | 241,737,729 | 230,569,699 |

**Asset Allocation (in % as at 31 December 2019)**



# Managed Funds

## Stable Fund

**Fund Objectives**
The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

**Fund Details**

| | |
|---|---|
| Currency: | Ringgit Malaysia |
| Inception Date: | 11 October, 2004 |
| Management Fee: | 1.00% p.a. |
| Fund Manager: | Etiqa Life Insurance Berhad |
| Subscription: | Open-end |
| Strategic Mix: | |
| - Local Fixed Income | 60% |
| - Local Equity | 10% |
| - Cash | 30% |

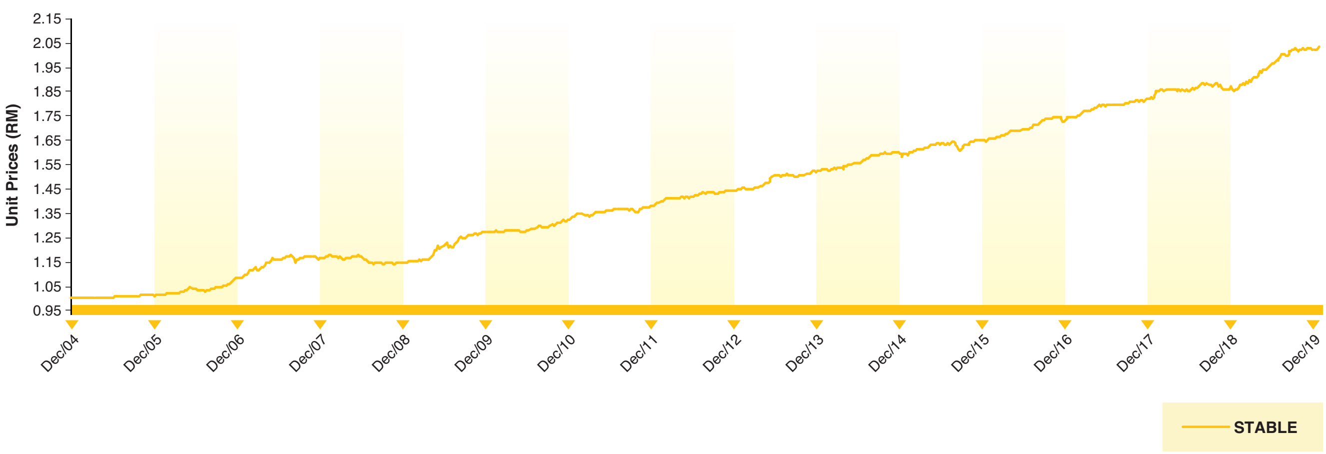
**Fund Performance (as at 31 December 2019)**

| (%) | 1-yr | 3-yr | 5-yr | Total Since Inception | Annualised Since Inception |
|---|---|---|---|---|---|
| Fund | 9.35% | 16.36% | 27.52% | 103.40% | 4.79% |
| Benchmark | 2.63% | 9.09% | 14.79% | 65.86% | 3.39% |
| Variance | 6.72% | 7.27% | 12.73% | 37.54% | 1.40% |

**Price Performance (as at 31 December)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Per Unit | 2.034 | 1.860 | 1.836 | 1.748 | 1.658 |
| *chg (%)* | *9.4* | *1.3* | *5.0* | *5.4* | *3.9* |
| 1-yr high | 2.038 | 1.885 | 1.836 | 1.749 | 1.658 |
| 1-yr low | 1.858 | 1.837 | 1.745 | 1.656 | 1.589 |

**Unit Price Performance**



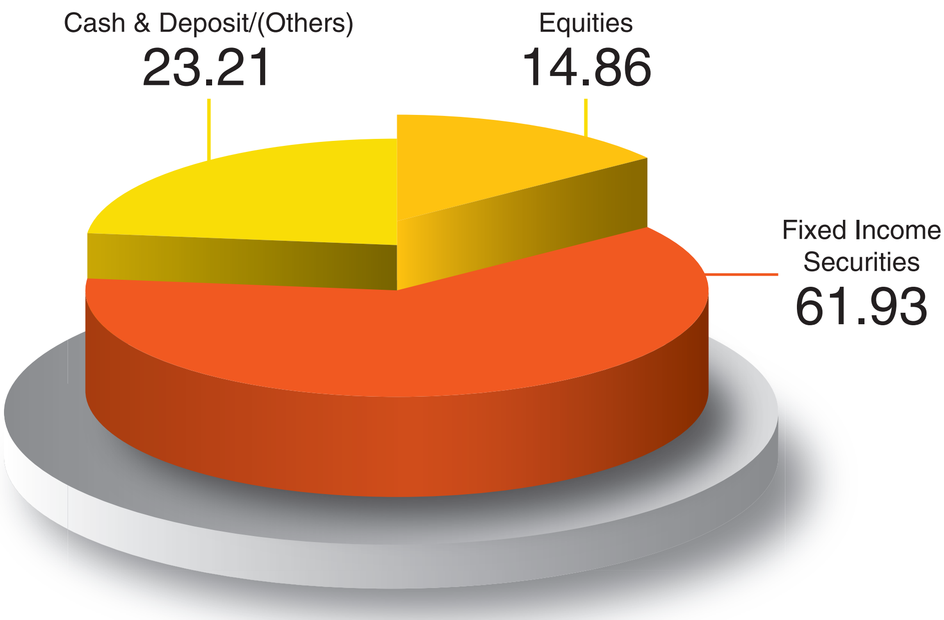
# Managed Funds

## Stable Fund

**Asset Allocation (in RM as at 31 December)**

| Asset Type | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Equities | 7,662,670 | 6,257,430 | 6,096,494 | 4,070,940 | 3,489,052 |
| Fixed Income Securities | 31,938,116 | 29,260,858 | 25,548,622 | 29,117,938 | 27,940,966 |
| Reedemable Loan Stock | - | - | - | - | 7,297 |
| Cash & Deposit/(Others) | 11,970,593 | 8,174,334 | 10,456,545 | 9,550,706 | 10,435,327 |
| **Total Fund Size (NAV)** | 51,571,379 | 43,692,622 | 42,101,661 | 42,739,584 | 41,872,642 |

**Asset Allocation (in % as at 31 December 2019)**



# Contents

## MAYBAN LINKED INVEST FUNDS

### OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

**STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION**
**31 DECEMBER 2019**

# Statement by the Manager

In the opinion of the Manager, the accompanying financial information of the Mayban Linked Invest Funds (comprising Balanced Fund, Growth Fund and Stable Fund) set out on pages 67 to 95 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.

Low Hong Ceong

Kuala Lumpur, Malaysia
12 February 2020

# Independent Auditors' Report
## to the unitholders of Mayban Linked Invest Funds of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

**Report on the audit of the financial information**

*Opinion*

We have audited the financial information of the Mayban Linked Invest Funds (comprising Balanced Fund, Growth Fund and Stable Fund) (collectively referred to as "the Funds") of Etiqa Life Insurance Berhad, which comprise the statements of assets and liabilities as at 31 December 2019 and the statements of income and expenditure and statements of changes in net asset value of the Funds for the year then ended, and a summary of significant accounting policies, as set out on pages 67 to 95.

In our opinion, the accompanying financial information of the Funds for the year ended 31 December 2019 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia.

*Basis for Opinion*

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Emphasis of Matter*

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds are prepared to assist the Funds in complying with the policy document on Investment-linked Business issued by Bank Negara Malaysia. As a result, the financial information of the Funds may not be suitable for another purpose. Our report is intended solely for the unitholders of the Funds, as a body and should not be distributed to or used by parties other than the unitholders of the Funds. Our opinion is not modified in respect of this matter.

*Independence and Other Ethical Responsibilities*

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

*Information Other than the Financial Information and Auditors' Report Thereon*

The directors of Etiqa Life Insurance Berhad (the "Manager") are responsible for the other information. The other information comprises the information contained in the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*Responsibilities of the Directors of the Manager for the Financial Information*

The directors of the Manager ("the directors") are responsible for the preparation of financial information of the Funds that give a true and fair view in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the directors are responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

# Independent Auditors' Report
## to the unitholders of Mayban Linked Invest Funds of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

*Auditors' Responsibilities for the Audit of the Financial Information*

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young PLT
Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
12 February 2020

Brandon Bruce Sta Maria
No. 02937/09/2021 J
Chartered Accountant

# Statements of Assets and Liabilities
## as at 31 December 2019

| | Note | Balanced Fund RM | Growth Fund RM | Stable Fund RM |
|---|---|---|---|---|
| **Assets** | | | | |
| Investments | 4 | | | |
| Debt securities | | 83,037,752 | 30,766,632 | 31,938,116 |
| Equity securities | | 129,838,554 | 314,528,826 | 7,662,670 |
| Property trust funds | | - | 2,116,800 | - |
| Deposits with financial institutions | | 13,540,843 | 20,442,542 | 12,022,730 |
| | | 226,417,149 | 367,854,800 | 51,623,516 |
| Interest/dividend receivables | | 1,265,519 | 612,091 | 525,777 |
| Amount due from stockbrokers | | 707,685 | 1,644,812 | 105,320 |
| Amount due from life fund | | 34,949 | - | - |
| Sundry receivables | | 19,187 | 59,416 | 6,623 |
| Cash and bank balances | | - | - | 590 |
| **Total Assets** | | 228,444,489 | 370,171,119 | 52,261,826 |
| **Liabilities** | | | | |
| Tax liabilities | | 876,897 | 960,092 | 225,400 |
| Deferred tax liabilities | 5 | 428,922 | 13,849 | 181,185 |
| Amount due to stockbrokers | | 4,234,651 | 10,217,659 | 230,024 |
| Amount due to life fund | | - | 319,901 | 43,672 |
| Sundry payables | | 23,539 | 70,779 | 10,166 |
| **Total Liabilities** | | 5,564,009 | 11,582,280 | 690,447 |
| **Net Asset Value ("NAV")** | | 222,880,480 | 358,588,839 | 51,571,379 |
| **Represented by:** | | | | |
| Unitholders' capital | | 153,576,787 | 291,643,445 | 31,389,398 |
| Undistributed income carried forward | | 69,303,693 | 66,945,394 | 20,181,981 |
| **Unitholders' Account** | 6 | 222,880,480 | 358,588,839 | 51,571,379 |
| **NAV Per Unit** | 6 | 2.337 | 2.658 | 2.034 |

The accompanying notes form an integral part of the financial information.

# Statements of Assets and Liabilities
## as at 31 December 2018

| | Note | Balanced Fund RM | Growth Fund RM | Stable Fund RM |
|---|---|---|---|---|
| **Assets** | | | | |
| Investments | 4 | | | |
| Malaysian Government Securities | | 7,131,740 | - | - |
| Government Investment Issues | | - | 3,032,130 | 1,010,710 |
| Debt securities | | 61,062,765 | 22,156,129 | 28,250,148 |
| Equity securities | | 110,334,750 | 211,680,376 | 6,257,430 |
| Property trust funds | | - | 1,937,600 | - |
| Deposits with financial institutions | | 13,302,000 | 35,874,863 | 8,422,953 |
| | | 191,831,255 | 274,681,098 | 43,941,241 |
| Tax recoverable | | 872,867 | 2,083,978 | - |
| Deferred tax assets | 5 | 406,846 | 843,335 | - |
| Interest/dividend receivables | | 1,491,362 | 692,111 | 512,531 |
| Amount due from stockbrokers | | 2,589,271 | 12,068,120 | 216,511 |
| Amount due from life fund | | 177,762 | 1,628,266 | 145,426 |
| Sundry receivables | | 8,205 | 59,795 | 6,802 |
| Cash and bank balances | | 1,830 | 5,844 | 1,324 |
| **Total Assets** | | 197,379,398 | 292,062,547 | 44,823,835 |
| **Liabilities** | | | | |
| Tax liabilities | | - | - | 87,467 |
| Deferred tax liabilities | 5 | - | - | 18,528 |
| Amount due to stockbrokers | | 7,198,165 | 6,061,756 | 1,014,712 |
| Sundry payables | | 22,162 | 58,537 | 10,506 |
| **Total Liabilities** | | 7,220,327 | 6,120,293 | 1,131,213 |
| **Net Asset Value (“NAV”)** | | 190,159,071 | 285,942,254 | 43,692,622 |
| **Represented by:** | | | | |
| Unitholders’ capital | | 140,510,961 | 241,321,640 | 27,628,371 |
| Undistributed income carried forward | | 49,648,110 | 44,620,614 | 16,064,251 |
| **Unitholders’ Account** | 6 | 190,159,071 | 285,942,254 | 43,692,622 |
| **NAV Per Unit** | 6 | 2.124 | 2.481 | 1.860 |

The accompanying notes form an integral part of the financial information.

# Statements of Income and Expenditure
## for the financial year ended 31 December 2019

| | Note | Balanced Fund RM | Growth Fund RM | Stable Fund RM |
|---|---|---|---|---|
| Net investment income | | | | |
| Interest income | | 4,329,490 | 2,312,118 | 1,961,820 |
| Dividend income | | 2,553,943 | 6,248,823 | 121,546 |
| Investment expenses | | (97,821) | (137,968) | (33,941) |
| | | 6,785,612 | 8,422,973 | 2,049,425 |
| Gain on disposal of investments | | 6,936,077 | 9,827,008 | 889,627 |
| Unrealised capital gain of investments | | 10,447,102 | 10,714,795 | 2,033,208 |
| **Total Income** | | 24,168,791 | 28,964,776 | 4,972,260 |
| Management expenses | | 3,872 | 3,872 | 3,872 |
| Loss on disposal of investments | | 206,539 | - | - |
| Management fees | | 2,587,485 | 4,815,491 | 461,651 |
| **Total Outgo** | | 2,797,896 | 4,819,363 | 465,523 |
| **Excess of income over outgo before taxation** | | 21,370,895 | 24,145,413 | 4,506,737 |
| Taxation | 7 | (1,715,312) | (1,820,633) | (389,007) |
| **Excess of income over outgo after taxation** | | 19,655,583 | 22,324,780 | 4,117,730 |
| **Undistributed income brought forward** | | 49,648,110 | 44,620,614 | 16,064,251 |
| **Undistributed income carried forward** | | 69,303,693 | 66,945,394 | 20,181,981 |

The accompanying notes form an integral part of the financial information.

# Statements of Income and Expenditure
## for the financial year ended 31 December 2018

| | Note | Balanced Fund RM | Growth Fund RM | Stable Fund RM |
|---|---|---|---|---|
| Net investment income | | | | |
| Interest income | | 4,219,495 | 2,391,415 | 1,830,168 |
| Dividend income | | 3,027,467 | 5,917,506 | 133,615 |
| Investment expenses | | (100,183) | (127,028) | (32,746) |
| | | 7,146,779 | 8,181,893 | 1,931,037 |
| Gain on disposal of investments | | 603,832 | 306,253 | 199,123 |
| Unrealised capital gain of investments | | 944,192 | 365,101 | 226,579 |
| **Total Income** | | 8,694,803 | 8,853,247 | 2,356,739 |
| Management expenses | | 3,851 | 3,851 | 3,851 |
| Loss on disposal of investments | | 15,633,976 | 28,620,361 | 903,207 |
| Unrealised capital loss of investments | | 15,678,180 | 28,647,499 | 386,548 |
| Management fees | | 2,518,922 | 4,298,555 | 420,113 |
| **Total Outgo** | | 33,834,929 | 61,570,266 | 1,713,719 |
| **Excess of (outgo over income)/income over outgo before taxation** | | (25,140,126) | (52,717,019) | 643,020 |
| Taxation | 7 | 2,045,147 | 4,343,464 | (76,284) |
| **Excess of (outgo over income)/income over outgo after taxation** | | (23,094,979) | (48,373,555) | 566,736 |
| **Undistributed income brought forward** | | 72,743,089 | 92,994,169 | 15,497,515 |
| **Undistributed income carried forward** | | 49,648,110 | 44,620,614 | 16,064,251 |

The accompanying notes form an integral part of the financial information.

# Statements of Changes in Net Asset Value
## for the financial year ended 31 December 2019

| | Note | Balanced Fund RM | Growth Fund RM | Stable Fund RM |
|---|---|---|---|---|
| Net asset value at the beginning of the year | | 190,159,071 | 285,942,254 | 43,692,622 |
| Net income for the year (excluding changes in net unrealised capital gain) | | 9,208,481 | 11,609,985 | 2,084,522 |
| Changes in net unrealised capital gain | | 10,447,102 | 10,714,795 | 2,033,208 |
| Excess of income over outgo after taxation | | 19,655,583 | 22,324,780 | 4,117,730 |
| Amounts received for creation of units during the year | 6 | 48,547,627 | 110,668,013 | 12,648,958 |
| Amounts paid for cancellation of units during the year | 6 | (35,481,801) | (60,346,208) | (8,887,931) |
| Net asset value at the end of the year | | 222,880,480 | 358,588,839 | 51,571,379 |

The accompanying notes form an integral part of the financial information.

# Statements of Changes in Net Asset Value
## for the financial year ended 31 December 2018

| | Note | Balanced Fund RM | Growth Fund RM | Stable Fund RM |
|---|---|---|---|---|
| Net asset value at the beginning of the year | | 216,789,051 | 287,146,104 | 42,101,661 |
| Net (outgo)/income for the year (excluding changes in net unrealised capital loss) | | (8,360,991) | (20,091,157) | 726,705 |
| Changes in net unrealised capital loss | | (14,733,988) | (28,282,398) | (159,969) |
| Excess of (outgo over income)/income over outgo after taxation | | (23,094,979) | (48,373,555) | 566,736 |
| Amounts received for creation of units during the year | 6 | 39,440,062 | 105,160,397 | 7,812,675 |
| Amounts paid for cancellation of units during the year | 6 | (42,975,063) | (57,990,692) | (6,788,450) |
| Net asset value at the end of the year | | 190,159,071 | 285,942,254 | 43,692,622 |

The accompanying notes form an integral part of the financial information.

# Notes to the Financial Information

**1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES**

As at the reporting date, the Mayban Linked Invest Funds of Etiqa Life Insurance Berhad ("ELIB") ("the Manager") comprise the Balanced Fund, Growth Fund and Stable Fund ("the Funds"). All the Funds were launched on 11 October 2004.

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. The holding and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB") and Malayan Banking Berhad ("MBB") respectively, both of which are incorporated in Malaysia. MBB is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Balanced Fund is to achieve top 50% of appropriate peer group over 12-month performance. Balance Fund does not guarantee any returns, but promises the client a certain investment strategy (balanced investment between equities and fixed income securities). Strategic investment portfolio mix for this fund is 5% in cash and fixed deposits, 55% in fixed income securities and 40% in equities. Investments that will leverage investors' returns above fixed income by investing a significant part in quality shares on the FTSE Bursa Malaysia Top 100 Index.

The objective of the Growth Fund is to provide capital preservation over time and invest primarily in equities with high growth potential and to achieve top 50% of appropriate peer group over 12-month performance. Growth Fund does not guarantee any returns, but promises the client a certain investment strategy (significant investment in equities). Strategic investment portfolio mix for this fund is 3% in cash and fixed deposits, 12% in fixed income securities and 85% in equities. Investment strategy is based on long-term horizon and high risk investors' profile. This fund is an actively managed fund and the composition in terms of asset classes may vary between certain boundaries.

The objective of the Stable Fund is to provide capital preservation and attractive returns which is higher than fixed deposits and to achieve top 50% of appropriate peer group over 12-month performance. Stable Fund does not guarantee any returns, but promises the client a certain investment strategy in line with the objectives of the fund. The strategic investment portfolio mix for this fund is 30% in cash and fixed deposits, 60% in fixed income securities and 10% in equities. This fund is an actively managed mixed fund.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 12 February 2020.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Basis of Preparation**

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM") which came into effect on 11 January 2019.

The financial information have been prepared under the historical cost convention except as disclosed in the significant accounting policies in Note 2.2 to the financial information.

The financial information are presented in Ringgit Malaysia ("RM").

**2.2 Summary of Significant Accounting Policies**

**(a) Financial Instruments**

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

**(i) Financial Assets**

Financial assets are recognised in the statements of assets and liabilities when the Funds have become a party to the contractual provisions of the financial instruments.

When financial assets are recognised initially, at its fair value plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

# Notes to the Financial Information

**2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)**

**2.2 Summary of Significant Accounting Policies (cont'd.)**

**(a) Financial Instruments (cont'd.)**

**(i) Financial Assets (cont'd.)**

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify all financial assets at FVTPL under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Financial Assets at FVTPL

Financial assets are classified as financial assets at FVTPL if they are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or

- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in profit or loss as part of other losses or other income.

Financial assets classified as FVTPL include equities, property trust funds, Malaysian Government Securities ("MGS"), Government Investment Issues ("GII"), debt securities and deposits with financial institutions.

Fair value of Financial Assets

The fair values of MGS, GII, government guaranteed bond and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb, Malaysian Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In case of any downgraded or defaulted bonds, internal valuation will be performed to determine the fair value of the bonds.

The fair values of financial assets that are actively traded in organised financial markets are determined by reference to quoted prices at the close of business at reporting date. For financial assets in quoted unit and property trust funds, fair value is determined by reference to published prices.

The fair value of floating rate and over-night deposits with financial institutions is their carrying value which is the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, interest/dividend receivables, amount due from stockbrokers, amount due from life fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of Financial Assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all risks and rewards of the financial asset.

# Notes to the Financial Information

**2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)**

**2.2 Summary of Significant Accounting Policies (cont'd.)**

**(a) Financial Instruments (cont'd.)**

**(ii) Financial Liabilities**

Financial liabilities of the Funds comprised of amount due to stockbrokers and sundry payables. Payables are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Payables are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

**(b) Other Revenue Recognition**

(i) Interest income is recognised at a point of time using the effective interest method;

(ii) Dividend income is recognised at a point of time when the Funds' right to receive payment is established; and

(iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

**(c) Management Fees**

Management fees are charged based on the Funds' NAV, at the following rates:

| | |
|---|---|
| Balanced Fund | 1.25% per annum |
| Growth Fund | 1.50% per annum |
| Stable Fund | 1.00% per annum |

**(d) Income Tax**

Income tax on the excess of income over outgo or excess of outgo over income for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

# Notes to the Financial Information

## 2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

### 2.2 Summary of Significant Accounting Policies (cont'd.)

#### (e) Unitholders' Capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

## 3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any broker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

## 4. INVESTMENTS

### (i) Balanced Fund

| | 31.12.2019<br>RM | 31.12.2018<br>RM |
|---|---|---|
| **FVTPL** | | |
| **Held-for-Trading** | | |
| **Malaysian Government Securities** | | |
| Cost | - | 7,147,000 |
| Unrealised capital loss | - | (15,260) |
| Fair value | - | 7,131,740 |
| **Debt Securities** | | |
| ***Unquoted in Malaysia*** | | |
| Government guaranteed bonds: | | |
| Cost | **29,000,000** | 18,000,000 |
| Unrealised capital gain/(loss), net | **2,866,620** | (129,680) |
| Fair value | **31,866,620** | 17,870,320 |
| Corporate bonds: | | |
| Cost | **47,905,414** | 42,679,072 |
| Unrealised capital gain, net | **3,265,718** | 513,373 |
| Fair value | **51,171,132** | 43,192,445 |
| Total debt securities | **83,037,752** | 61,062,765 |

# Notes to the Financial Information

## 4. INVESTMENTS (CONT'D.)

### (i) Balanced Fund (cont'd.)

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Held-for-Trading (cont'd.)** | | |
| **Equity Securities** | | |
| ***Quoted in Malaysia*** | | |
| Warrants/shares: | | |
| Cost | **130,609,366** | 115,788,759 |
| Unrealised capital loss, net | **(770,812)** | (5,454,009) |
| Fair value | **129,838,554** | 110,334,750 |
| **Deposits with financial institutions** | | |
| Fixed and call deposits with: | | |
| Licensed bank | **13,540,843** | 13,302,000 |
| Total | **226,417,149** | 191,831,255 |

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nominal value | Cost RM | Fair value RM | Fair value as % of NAV |
| **Debt Securities** | | | | |
| ***Unquoted in Malaysia*** | | | | |
| **Government guaranteed bonds:** | | | | |
| DanaInfra Nasional Berhad | **11,000,000** | **11,000,000** | **12,272,040** | **5.51%** |
| Perbadanan Tabung Pendidikan Tinggi Nasional | **10,000,000** | **10,000,000** | **11,092,400** | **4.98%** |
| Prasarana Malaysia Berhad | **8,000,000** | **8,000,000** | **8,502,180** | **3.81%** |
| | | **29,000,000** | **31,866,620** | |

# Notes to the Financial Information

**4. INVESTMENTS (CONT'D.)**

**(i) Balanced Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 Nominal value | Cost RM | Fair value RM | Fair value as % of NAV |
|---|---|---|---|---|
| **Debt Securities (cont'd.)** | | | | |
| ***Unquoted in Malaysia (cont'd.)*** | | | | |
| **Corporate bonds:** | | | | |
| Capone Berhad* | 51,969 | 51,969 | - | - |
| CIMB Group Holdings Berhad | 4,000,000 | 4,000,000 | 4,152,200 | 1.86% |
| DRB Hicom Berhad | 2,000,000 | 2,000,000 | 1,987,920 | 0.89% |
| Edra Energy Sdn Bhd | 4,500,000 | 4,672,215 | 5,464,020 | 2.45% |
| Hong Leong Financial Group Berhad | 3,500,000 | 3,500,000 | 3,563,000 | 1.60% |
| Jimah East Power Sdn Bhd | 3,000,000 | 3,217,800 | 3,299,580 | 1.48% |
| Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd | 3,400,000 | 3,515,600 | 3,657,618 | 1.64% |
| Lebuhraya DUKE Fasa 3 Sdn Bhd | 1,400,000 | 1,429,400 | 1,546,090 | 0.69% |
| Northern Gateway Infrastructure Sdn Bhd | 1,000,000 | 1,004,200 | 1,119,600 | 0.50% |
| Sabah Development Bank Berhad | 3,000,000 | 3,002,700 | 3,045,270 | 1.37% |
| Sime Darby Plantation Berhad | 4,300,000 | 4,300,000 | 4,714,434 | 2.12% |
| Sinar Kamiri Sdn Bhd | 4,000,000 | 4,012,000 | 4,255,040 | 1.91% |
| Southern Power Generation Sdn Bhd | 4,000,000 | 4,195,600 | 4,450,400 | 2.00% |
| Telekom Malaysia Berhad | 1,000,000 | 1,002,380 | 1,066,690 | 0.48% |
| Tenaga Nasional Berhad | 4,500,000 | 4,500,000 | 4,972,725 | 2.23% |
| UMW Holdings Berhad | 3,000,000 | 3,000,000 | 3,347,970 | 1.50% |
| YTL Power International Berhad | 500,000 | 501,550 | 528,575 | 0.24% |
| | | 47,905,414 | 51,171,132 | |
| Total debt securities | | 76,905,414 | 83,037,752 | |

* Downgraded and fully written down.

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below:

| | 31.12.2019 No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
|---|---|---|---|---|
| **Equity Securities** | | | | |
| ***Quoted in Malaysia*** | | | | |
| **Warrants:** | | | | |
| Serba Dinamik Holdings Berhad | 585,480 | - | 257,611 | 0.12% |

# Notes to the Financial Information

4. **INVESTMENTS (CONT'D.)**

(i) **Balanced Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities (cont'd.)** | | | | |
| ***Quoted in Malaysia (cont'd.)*** | | | | |
| **Preference shares:** | | | | |
| Perdana Petroleum Berhad | 9,074,600 | 2,949,245 | 2,949,245 | 1.32% |
| Titijaya Land Berhad | 1,576,500 | 130,061 | 55,177 | 0.02% |
| | | 3,079,306 | 3,004,422 | |
| **Shares:** | | | | |
| **Construction** | | | | |
| Econpile Holdings Berhad | 2,591,500 | 1,891,005 | 1,956,583 | 0.88% |
| Ekovest Berhad | 2,697,000 | 2,139,075 | 2,117,145 | 0.95% |
| Gamuda Berhad | 1,546,200 | 5,750,617 | 6,030,180 | 2.71% |
| IJM Corporation Berhad | 108,700 | 246,312 | 235,879 | 0.11% |
| Vizione Holdings Berhad | 5,893,242 | 5,238,556 | 5,156,587 | 2.31% |
| WCT Holdings Berhad | 244,100 | 249,849 | 212,367 | 0.10% |
| **Consumer Products and Services** | | | | |
| British American Tobacco (Malaysia) Berhad | 136,700 | 2,664,321 | 2,061,436 | 0.92% |
| DRB-Hicom Berhad | 2,548,000 | 6,361,608 | 6,064,240 | 2.72% |
| Genting Berhad | 673,800 | 4,063,181 | 4,076,490 | 1.83% |
| Genting Malaysia Berhad | 2,242,800 | 7,839,311 | 7,378,812 | 3.31% |
| Guan Chong Berhad | 287,400 | 846,032 | 885,192 | 0.40% |
| Karex Berhad | 1,796,900 | 964,655 | 997,280 | 0.45% |
| Perak Transit Berhad | 894,750 | 223,992 | 210,266 | 0.09% |
| QL Resources Berhad | 283,700 | 1,910,616 | 2,306,481 | 1.03% |
| **Energy** | | | | |
| Alam Maritim Resources Berhad | 3,172,000 | 418,120 | 412,360 | 0.19% |
| Dayang Enterprise Holdings Berhad | 79,600 | 73,232 | 199,796 | 0.09% |
| Dialog Group Berhad | 891,910 | 2,918,505 | 3,077,089 | 1.38% |
| Perdana Petroleum Berhad | 4,537,300 | 2,064,515 | 1,792,233 | 0.80% |
| Serba Dinamik Holdings Berhad | 1,716,380 | 3,489,734 | 3,776,036 | 1.69% |
| Uzma Berhad | 2,360,000 | 2,183,367 | 2,277,400 | 1.02% |
| Velesto Energy Berhad | 5,115,600 | 1,811,150 | 1,943,928 | 0.87% |
| Wah Seong Corporation Berhad | 1,025,900 | 1,231,583 | 1,231,080 | 0.55% |

# Notes to the Financial Information

4. **INVESTMENTS (CONT'D.)**

(i) **Balanced Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities (cont'd.)** | | | | |
| ***Quoted in Malaysia (cont'd.)*** | | | | |
| **Shares (cont'd.):** | | | | |
| **Financial Services** | | | | |
| CIMB Group Holdings Berhad | 927,700 | 4,765,908 | 4,777,655 | 2.14% |
| Hong Leong Bank Berhad | 80,300 | 1,389,675 | 1,389,190 | 0.62% |
| **Health Care** | | | | |
| Kossan Rubber Industries Berhad | 632,800 | 2,435,026 | 2,632,448 | 1.18% |
| **Industrial Products and Services** | | | | |
| Hextar Global Berhad | 2,900,000 | 2,273,989 | 1,856,000 | 0.83% |
| Petronas Chemicals Group Berhad | 986,300 | 7,162,332 | 7,249,305 | 3.25% |
| Press Metal Berhad | 705,400 | 3,293,950 | 3,280,110 | 1.47% |
| Priceworth International Berhad | 16,952,600 | 1,412,547 | 593,341 | 0.27% |
| V.S Industry Berhad | 2,672,800 | 3,060,268 | 3,581,552 | 1.61% |
| **Plantation** | | | | |
| FGV Holdings Berhad | 873,100 | 1,354,417 | 1,327,112 | 0.60% |
| IOI Corporation Berhad | 581,800 | 2,651,644 | 2,682,098 | 1.20% |
| Sime Darby Plantation Berhad | 970,100 | 5,265,382 | 5,287,045 | 2.37% |
| **Property** | | | | |
| Iskandar Waterfront City Berhad | 1,871,500 | 1,868,737 | 1,646,920 | 0.74% |
| UEM Sunrise Berhad | 3,562,700 | 2,616,804 | 2,511,704 | 1.13% |
| Yong Tai Berhad | 1,042,000 | 1,127,593 | 166,720 | 0.07% |
| **Technology** | | | | |
| Globetronics Technology Berhad | 2,683,900 | 5,379,385 | 6,253,487 | 2.81% |
| Inari Amertron Berhad | 3,826,600 | 6,383,029 | 6,505,220 | 2.92% |
| Mi Technovation Berhad | 135,100 | 261,063 | 258,041 | 0.12% |
| My E.G. Services Berhad | 1,584,600 | 1,839,150 | 1,743,060 | 0.78% |
| Prestariang Berhad | 4,004,500 | 1,939,615 | 1,661,868 | 0.75% |
| UWC Berhad | 877,300 | 1,242,246 | 2,807,360 | 1.26% |

# Notes to the Financial Information

4. **INVESTMENTS (CONT'D.)**

(i) **Balanced Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities (cont'd.)** | | | | |
| ***Quoted in Malaysia (cont'd.)*** | | | | |
| **Shares (cont'd.):** | | | | |
| **Telecommunications and Media** | | | | |
| Sasbadi Holdings Berhad | 6,369,500 | 2,113,241 | 1,114,663 | 0.50% |
| Telekom Malaysia Berhad | 1,749,600 | 6,806,752 | 6,683,472 | 3.00% |
| **Transportation and Logistics** | | | | |
| MMC Corporation Berhad | 937,700 | 1,044,469 | 923,634 | 0.41% |
| **Utilities** | | | | |
| Tenaga Nasional Berhad | 395,600 | 5,263,502 | 5,245,656 | 2.35% |
| | | 127,530,060 | 126,576,521 | |
| Total equity securities | | 130,609,366 | 129,838,554 | |

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **The following investments mature after 12 months:** | | |
| FVTPL | **83,037,752** | 68,194,505 |

# Notes to the Financial Information

## 4. INVESTMENTS (CONT'D.)

### (ii) Growth Fund

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Held-for-Trading** | | |
| **Government Investment Issues** | | |
| Cost | - | 3,033,000 |
| Unrealised capital loss | - | (870) |
| Fair value | - | 3,032,130 |
| **Debt Securities** | | |
| ***Unquoted in Malaysia*** | | |
| Government guaranteed bonds: | | |
| Cost | 9,000,000 | 4,000,000 |
| Unrealised capital gain/(loss), net | 1,015,160 | (78,080) |
| Fair value | 10,015,160 | 3,921,920 |
| Corporate bonds: | | |
| Cost | 19,432,980 | 18,055,974 |
| Unrealised capital gain, net | 1,318,492 | 178,235 |
| Fair value | 20,751,472 | 18,234,209 |
| Total debt securities | 30,766,632 | 22,156,129 |
| **Equity Securities** | | |
| ***Quoted in Malaysia*** | | |
| Warrants/shares: | | |
| Cost | 316,866,621 | 222,319,399 |
| Unrealised capital loss, net | (2,337,795) | (10,639,023) |
| Fair value | 314,528,826 | 211,680,376 |
| **Other Investments** | | |
| ***Quoted in Malaysia*** | | |
| Property trust funds: | | |
| Cost | 1,939,544 | 1,939,544 |
| Unrealised capital gain/(loss) | 177,256 | (1,944.00) |
| Fair value | 2,116,800 | 1,937,600 |
| **Deposits with financial institutions** | | |
| Fixed and call deposits with: | | |
| Licensed bank | 20,442,542 | 35,874,863 |
| Total | 367,854,800 | 274,681,098 |

# Notes to the Financial Information

## 4. INVESTMENTS (CONT'D.)

### (ii) Growth Fund (cont'd.)

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nominal value | Cost RM | Fair value RM | Fair value as % of NAV |
| **Debt Securities** | | | | |
| ***Unquoted in Malaysia*** | | | | |
| **Government guaranteed bonds:** | | | | |
| DanaInfra Nasional Berhad | 5,000,000 | 5,000,000 | 5,578,200 | 1.56% |
| Perbadanan Tabung Pendidikan Tinggi Nasional | 4,000,000 | 4,000,000 | 4,436,960 | 1.24% |
| | | 9,000,000 | 10,015,160 | |
| **Corporate bonds:** | | | | |
| CIMB Group Holdings Berhad | 1,000,000 | 1,000,000 | 1,038,050 | 0.29% |
| DRB-Hicom Berhad | 1,000,000 | 1,000,000 | 993,960 | 0.28% |
| Edra Energy Sdn Bhd | 2,000,000 | 2,077,040 | 2,426,320 | 0.68% |
| Hong Leong Financial Berhad | 1,000,000 | 1,000,000 | 1,018,000 | 0.28% |
| Jimah East Power Sdn Bhd | 2,000,000 | 2,145,200 | 2,199,720 | 0.61% |
| Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd | 1,000,000 | 1,034,000 | 1,075,770 | 0.30% |
| Northern Gateway Infrastructure Sdn Bhd | 500,000 | 502,100 | 559,800 | 0.16% |
| Sabah Development Bank Berhad | 1,000,000 | 1,000,900 | 1,015,090 | 0.28% |
| Sime Darby Plantation Berhad | 400,000 | 400,000 | 438,552 | 0.12% |
| Sinar Kamiri Sdn Bhd | 2,000,000 | 2,006,100 | 2,131,400 | 0.59% |
| Southern Power Generation Sdn Bhd | 1,000,000 | 1,048,900 | 1,112,600 | 0.31% |
| Tanjung Bin Energy Issuer Berhad | 2,000,000 | 2,216,000 | 2,354,200 | 0.66% |
| Telekom Malaysia Berhad | 500,000 | 501,190 | 533,345 | 0.15% |
| Tenaga Nasional Berhad | 2,000,000 | 2,000,000 | 2,210,100 | 0.62% |
| UMW Holdings Berhad | 1,000,000 | 1,000,000 | 1,115,990 | 0.31% |
| YTL Power International Berhad | 500,000 | 501,550 | 528,575 | 0.15% |
| | | 19,432,980 | 20,751,472 | |
| Total debt securities | | 28,432,980 | 30,766,632 | |

# Notes to the Financial Information

4. **INVESTMENTS (CONT'D.)**

(ii) **Growth Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities** | | | | |
| ***Quoted in Malaysia*** | | | | |
| **Warrants:** | | | | |
| Guan Chong Berhad | 50,433 | - | 76,658 | 0.02% |
| LBS Bina Group Berhad | 2,580,600 | 444,983 | 154,836 | 0.04% |
| Serba Dinamik Holdings Berhad | 1,321,260 | - | 581,354 | 0.16% |
| Sunway Berhad | 56,000 | - | 22,680 | 0.01% |
| | | 444,983 | 835,528 | |
| **Preference shares:** | | | | |
| LBS Bina Group Berhad | 250,000 | 275,000 | 175,000 | 0.05% |
| Perdana Petroleum Berhad | 26,045,000 | 8,464,625 | 8,464,625 | 2.36% |
| | | 8,739,625 | 8,639,625 | |
| **Shares:** | | | | |
| **Construction** | | | | |
| Econpile Holdings Berhad | 6,916,800 | 5,066,667 | 5,222,184 | 1.46% |
| Ekovest Berhad | 7,727,000 | 6,128,002 | 6,065,695 | 1.69% |
| Gadang Holdings Berhad | 1,279,100 | 961,475 | 888,974 | 0.25% |
| Gamuda Berhad | 3,999,700 | 14,811,850 | 15,598,830 | 4.35% |
| MGB Berhad | 1,960,800 | 1,697,146 | 1,274,520 | 0.36% |
| Vizione Holdings Berhad | 8,864,514 | 8,432,122 | 7,756,450 | 2.16% |
| WCT Holdings Berhad | 457,500 | 467,569 | 398,025 | 0.11% |
| **Consumer Products and Services** | | | | |
| British American Tobacco (Malaysia) Berhad | 209,100 | 4,087,633 | 3,153,228 | 0.88% |
| DRB-Hicom Berhad | 5,946,200 | 15,011,368 | 14,151,956 | 3.95% |
| Genting Berhad | 1,331,200 | 8,030,944 | 8,053,760 | 2.25% |
| Genting Malaysia Berhad | 5,373,000 | 18,863,116 | 17,677,170 | 4.93% |
| Guan Chong Berhad | 692,000 | 2,037,087 | 2,131,360 | 0.59% |
| Karex Berhad | 4,346,700 | 2,333,451 | 2,412,419 | 0.67% |
| MBM Resources Berhad | 324,500 | 1,077,196 | 1,252,570 | 0.35% |
| Mynews Holdings Berhad | 1,924,000 | 3,074,309 | 2,154,880 | 0.60% |
| Perak Transit Berhad | 1,611,700 | 403,473 | 378,749 | 0.11% |
| PPB Group Berhad | 111,500 | 1,883,880 | 2,100,660 | 0.59% |
| QL Resources Berhad | 288,100 | 2,010,017 | 2,342,253 | 0.65% |
| Tan Chong Motor Holdings Berhad | 1,062,000 | 2,282,604 | 1,412,460 | 0.39% |

# Notes to the Financial Information

4. **INVESTMENTS (CONT'D.)**

(ii) **Growth Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities (cont'd.)** | | | | |
| ***Quoted in Malaysia (cont'd.)*** | | | | |
| **Shares (cont'd.):** | | | | |
| **Energy** | | | | |
| Alam Maritim Resources Berhad | 7,672,000 | 1,011,008 | 997,360 | 0.28% |
| Dayang Enterprise Holdings Berhad | 194,000 | 178,480 | 486,940 | 0.14% |
| Dialog Group Berhad | 2,291,800 | 6,952,988 | 7,906,710 | 2.20% |
| Perdana Petroleum Berhad | 13,022,500 | 5,922,879 | 5,143,888 | 1.43% |
| Reach Energy Berhad | 250,000 | 56,192 | 41,250 | 0.01% |
| Serba Dinamik Holdings Berhad | 3,779,410 | 7,679,385 | 8,314,702 | 2.32% |
| Uzma Berhad | 4,345,800 | 4,109,841 | 4,193,697 | 1.17% |
| Velesto Energy Berhad | 12,743,600 | 4,519,248 | 4,842,568 | 1.35% |
| Wah Seong Corporation Berhad | 2,444,700 | 2,933,323 | 2,933,640 | 0.82% |
| **Financial Services** | | | | |
| Bursa Malysia Berhad | 204,100 | 1,403,995 | 1,242,969 | 0.35% |
| CIMB Group Holdings Berhad | 1,010,500 | 5,203,578 | 5,204,075 | 1.45% |
| ELK-Desa Resources Berhad | 985,000 | 1,204,291 | 1,625,250 | 0.45% |
| Hong Leong Bank Berhad | 288,200 | 4,986,726 | 4,985,860 | 1.39% |
| Public Bank Berhad | 66,700 | 1,612,404 | 1,296,648 | 0.36% |
| **Health Care** | | | | |
| IHH Healthcare Berhad | 524,400 | 2,889,747 | 2,868,468 | 0.80% |
| Kossan Rubber Industries Berhad | 844,500 | 3,273,657 | 3,513,120 | 0.98% |
| **Industrial Products and Services** | | | | |
| APM Automotive Holdings Berhad | 234,500 | 1,276,689 | 506,520 | 0.14% |
| ATA IMS Berhad | 318,600 | 549,863 | 554,364 | 0.15% |
| Chin Hin Group Berhad | 2,542,300 | 3,115,658 | 1,830,456 | 0.51% |
| Hextar Global Berhad | 6,600,000 | 5,175,284 | 4,224,000 | 1.18% |
| Petronas Chemicals Group Berhad | 1,875,700 | 13,630,572 | 13,786,395 | 3.84% |
| Press Metal Berhad | 1,433,000 | 6,782,960 | 6,663,450 | 1.86% |
| Priceworth International Berhad | 2,081,000 | 172,720 | 72,835 | 0.02% |
| V.S Industry Berhad | 7,490,600 | 8,471,752 | 10,037,404 | 2.80% |
| **Plantation** | | | | |
| FGV Holdings Berhad | 2,113,900 | 3,278,953 | 3,213,128 | 0.90% |
| IOI Corporation Berhad | 1,401,600 | 6,387,697 | 6,461,376 | 1.80% |
| Sime Darby Plantation Berhad | 2,357,800 | 12,797,956 | 12,850,010 | 3.58% |
| **Property** | | | | |
| Iskandar Waterfront City Berhad | 4,170,600 | 4,187,783 | 3,670,128 | 1.02% |
| LBS Bina Group Berhad | 6,270,000 | 5,508,534 | 3,103,650 | 0.87% |
| Tambun Indah Land Berhad | 1,428,400 | 1,142,152 | 1,028,448 | 0.29% |
| UEM Sunrise Berhad | 9,051,400 | 6,627,205 | 6,381,237 | 1.78% |
| Yong Tai Berhad | 775,000 | 770,462 | 124,000 | 0.03% |

# Notes to the Financial Information

4. **INVESTMENTS (CONT'D.)**

(ii) **Growth Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities (cont'd.)** | | | | |
| ***Quoted in Malaysia (cont'd.)*** | | | | |
| **Shares (cont'd.):** | | | | |
| **Technology** | | | | |
| Globetronics Technology Berhad | 7,079,200 | 14,387,273 | 16,494,536 | 4.60% |
| Inari Amertron Berhad | 8,446,100 | 13,928,886 | 14,358,370 | 4.00% |
| Mi Technovation Berhad | 600,400 | 944,323 | 1,146,764 | 0.32% |
| My E.G. Services Berhad | 3,819,800 | 4,432,803 | 4,201,780 | 1.17% |
| Prestariang Berhad | 7,008,000 | 3,305,322 | 2,908,320 | 0.81% |
| UWC Berhad | 2,289,500 | 3,271,881 | 7,326,400 | 2.04% |
| **Telecommunications and Media** | | | | |
| Digi.Com Berhad | 658,000 | 3,166,461 | 2,934,680 | 0.82% |
| Telekom Malaysia Berhad | 4,191,700 | 16,361,992 | 16,012,294 | 4.47% |
| **Transportation and Logistics** | | | | |
| MMC Corporation Berhad | 1,523,200 | 1,706,453 | 1,500,352 | 0.42% |
| **Utilities** | | | | |
| Malakoff Corporation Berhad | 600,800 | 551,271 | 522,696 | 0.15% |
| Tenaga Nasional Berhad | 989,200 | 13,151,457 | 13,116,792 | 3.66% |
| | | 307,682,013 | 305,053,673 | |
| Total equity securities | | 316,866,621 | 314,528,826 | |
| **Other Investments** | | | | |
| ***Quoted in Malaysia*** | | | | |
| **Property trust funds:** | | | | |
| IGB Real Estate Investment Trust | 1,120,000 | 1,939,544 | 2,116,800 | 0.59% |

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **The following investments mature after 12 months:** | | |
| FVTPL | 30,766,632 | 25,188,259 |

# Notes to the Financial Information

**4. INVESTMENTS (CONT'D.)**

**(iii) Stable Fund**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Held-for-Trading** | | |
| **Government Investment Issues** | | |
| Cost | - | 1,011,000 |
| Unrealised capital loss | - | (290) |
| Fair value | - | 1,010,710 |
| **Debt Securities** | | |
| ***Unquoted in Malaysia*** | | |
| Government guaranteed bonds: | | |
| Cost | **2,000,000** | 1,000,000 |
| Unrealised capital gain/(loss), net | **224,880** | (19,520) |
| Fair value | **2,224,880** | 980,480 |
| Corporate bonds: | | |
| Cost | **27,740,272** | 26,921,378 |
| Unrealised capital gain, net | **1,972,964** | 348,290 |
| Fair value | **29,713,236** | 27,269,668 |
| Total debt securities | **31,938,116** | 28,250,148 |
| **Equity Securities** | | |
| ***Quoted in Malaysia*** | | |
| Warrants/shares: | | |
| Cost | **7,595,713** | 6,354,317 |
| Unrealised capital gain/(loss), net | **66,957** | (96,887) |
| Fair value | **7,662,670** | 6,257,430 |
| **Deposits with financial institutions** | | |
| Fixed and call deposits with: | | |
| Licensed bank | **12,022,730** | 8,422,953 |
| Total | **51,623,516** | 43,941,241 |

# Notes to the Financial Information

**4. INVESTMENTS (CONT'D.)**

**(iii) Stable Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nominal value | Cost RM | Fair value RM | Fair value as % of NAV |
| **Debt Securities** | | | | |
| ***Unquoted in Malaysia*** | | | | |
| **Government guaranteed bonds:** | | | | |
| DanaInfra Nasional Berhad | 1,000,000 | 1,000,000 | 1,115,640 | 2.16% |
| Perbadanan Tabung Pendidikan Tinggi Nasional | 1,000,000 | 1,000,000 | 1,109,240 | 2.15% |
| | | 2,000,000 | 2,224,880 | |
| **Corporate bonds:** | | | | |
| Capone Berhad* | 12,992 | 12,992 | - | - |
| CIMB Group Holdings Berhad | 2,000,000 | 2,000,000 | 2,076,100 | 4.03% |
| DRB-Hicom Berhad | 2,000,000 | 2,000,000 | 1,987,920 | 3.85% |
| Edra Energy Sdn Bhd | 2,500,000 | 2,594,425 | 3,040,900 | 5.90% |
| First Resources Limited | 1,500,000 | 1,525,500 | 1,530,195 | 2.97% |
| Hong Leong Financial Group Berhad | 500,000 | 500,000 | 509,000 | 0.99% |
| Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd | 600,000 | 620,400 | 645,462 | 1.25% |
| Lebuhraya DUKE Fasa 3 Sdn Bhd | 2,300,000 | 2,348,300 | 2,540,005 | 4.93% |
| Northern Gateway Infrastructure Sdn Bhd | 500,000 | 502,100 | 559,800 | 1.09% |
| Sabah Development Bank Berhad | 1,500,000 | 1,501,350 | 1,522,635 | 2.95% |
| Sime Darby Plantation Berhad | 1,300,000 | 1,300,000 | 1,425,294 | 2.76% |
| Sinar Kamiri Sdn Bhd | 2,000,000 | 2,006,200 | 2,135,280 | 4.14% |
| Southern Power Generation Sdn Bhd | 2,000,000 | 2,097,800 | 2,225,200 | 4.31% |
| Tanjung Bin Energy Issuer Berhad | 2,000,000 | 2,216,000 | 2,354,200 | 4.56% |
| Telekom Malaysia Berhad | 500,000 | 501,190 | 533,345 | 1.03% |
| Tenaga Nasional Berhad | 2,500,000 | 2,500,000 | 2,762,625 | 5.36% |
| TRIplc Medical Sdn Bhd | 500,000 | 510,915 | 576,145 | 1.12% |
| UMW Holdings Berhad | 2,000,000 | 2,000,000 | 2,231,980 | 4.33% |
| YTL Power International Berhad | 1,000,000 | 1,003,100 | 1,057,150 | 2.05% |
| | | 27,740,272 | 29,713,236 | |
| Total debt securities | | 29,740,272 | 31,938,116 | |

* Downgraded and fully written down.

# Notes to the Financial Information

4. **INVESTMENTS (CONT'D.)**

**(iii) Stable Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities** | | | | |
| ***Quoted in Malaysia*** | | | | |
| **Warrants:** | | | | |
| Guan Chong Berhad | 6,133 | - | 9,322 | 0.02% |
| Serba Dinamik Holdings Berhad | 14,040 | - | 6,178 | 0.01% |
| | | - | 15,500 | |
| **Preference Shares:** | | | | |
| Perdana Petroleum Berhad | 1,274,600 | 414,245 | 414,245 | 0.80% |
| **Shares:** | | | | |
| **Construction** | | | | |
| Econpile Holdings Berhad | 67,900 | 50,999 | 51,265 | 0.10% |
| Gadang Holdings Berhad | 40,000 | 29,829 | 27,800 | 0.05% |
| Gamuda Berhad | 97,400 | 352,779 | 379,860 | 0.74% |
| **Consumer Products and Services** | | | | |
| British American Tobacco (Malaysia) Berhad | 20,300 | 395,575 | 306,124 | 0.59% |
| DRB-Hicom Berhad | 153,600 | 405,969 | 365,568 | 0.71% |
| Genting Berhad | 25,500 | 153,655 | 154,275 | 0.30% |
| Genting Malaysia Berhad | 19,800 | 61,424 | 65,142 | 0.13% |
| Guan Chong Berhad | 47,400 | 99,450 | 145,992 | 0.28% |
| Karex Berhad | 136,500 | 74,700 | 75,757 | 0.15% |
| Nestle (Malaysia) Berhad | 400 | 59,153 | 58,800 | 0.11% |
| Perak Transit Berhad | 75,525 | 18,929 | 17,748 | 0.03% |
| Petronas Dagangan Berhad | 2,000 | 45,861 | 46,200 | 0.09% |
| Sime Darby Berhad | 24,700 | 53,316 | 54,834 | 0.11% |
| **Energy** | | | | |
| Alam Maritim Resources Berhad | 276,000 | 36,401 | 35,880 | 0.07% |
| Dayang Enterprise Holdings Berhad | 4,400 | 4,048 | 11,044 | 0.02% |
| Dialog Group Berhad | 52,500 | 184,852 | 181,125 | 0.35% |
| Perdana Petroleum Berhad | 637,300 | 289,899 | 251,734 | 0.49% |
| Serba Dinamik Holdings Berhad | 49,140 | 103,474 | 108,108 | 0.21% |
| Uzma Berhad | 55,100 | 48,586 | 53,172 | 0.10% |
| Velesto Energy Berhad | 398,300 | 137,514 | 151,354 | 0.29% |
| Wah Seong Corporation Berhad | 130,300 | 158,879 | 156,360 | 0.30% |

# Notes to the Financial Information

4. **INVESTMENTS (CONT'D.)**

**(iii) Stable Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities (cont'd.)** | | | | |
| ***Quoted in Malaysia (cont'd.)*** | | | | |
| **Shares (cont'd.):** | | | | |
| **Financial Services** | | | | |
| AMMB Holdings Berhad | 23,600 | 93,298 | 92,276 | 0.18% |
| CIMB Group Holdings Berhad | 29,500 | 149,558 | 151,925 | 0.29% |
| Hong Leong Bank Berhad | 4,600 | 79,253 | 79,580 | 0.15% |
| Hong Leong Financial Group Berhad | 1,600 | 27,340 | 27,040 | 0.05% |
| Public Bank Berhad | 7,400 | 154,015 | 143,856 | 0.28% |
| RHB Capital Berhad | 11,000 | 61,181 | 63,580 | 0.12% |
| **Health Care** | | | | |
| Hartalega Holdings Berhad | 10,400 | 51,788 | 56,992 | 0.11% |
| IHH Healthcare Berhad | 33,700 | 191,404 | 184,339 | 0.36% |
| **Industrial Products and Services** | | | | |
| Hap Seng Consolidated Berhad | 4,400 | 42,449 | 43,912 | 0.09% |
| HSS Engineers Berhad | 80,000 | 66,243 | 67,600 | 0.13% |
| Petronas Chemicals Group Berhad | 29,800 | 215,526 | 219,030 | 0.42% |
| Press Metal Aluminium Holdings Berhad | 30,500 | 146,091 | 141,825 | 0.28% |
| V.S Industry Berhad | 287,300 | 400,525 | 384,982 | 0.75% |
| **Plantation** | | | | |
| FGV Holdings Berhad | 50,300 | 78,095 | 76,456 | 0.15% |
| IOI Corporation Berhad | 33,600 | 145,873 | 154,896 | 0.30% |
| Sime Darby Plantation Berhad | 56,100 | 289,042 | 305,745 | 0.59% |
| **Property** | | | | |
| Iskandar Waterfront City Berhad | 18,800 | 16,572 | 16,544 | 0.03% |
| Malaysian Resources Corporation Berhad | 13,300 | 10,276 | 9,709 | 0.02% |
| UEM Sunrise Berhad | 282,700 | 208,797 | 199,303 | 0.39% |
| **Technology** | | | | |
| Globetronics Technology Berhad | 170,500 | 348,976 | 397,265 | 0.77% |
| Inari Amertron Berhad | 179,000 | 302,111 | 304,300 | 0.59% |
| Mi Technovation Berhad | 72,750 | 93,033 | 138,952 | 0.27% |
| UWC Berhad | 31,300 | 44,373 | 100,160 | 0.19% |

# Notes to the Financial Information

**4. INVESTMENTS (CONT'D.)**

**(iii) Stable Fund (cont'd.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below (cont'd.):

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| **Equity Securities (cont'd.)** | | | | |
| ***Quoted in Malaysia (cont'd.)*** | | | | |
| **Shares (cont'd.):** | | | | |
| **Telecommunications and Media** | | | | |
| Astro Malaysia Holdings Berhad | 72,900 | 102,795 | 92,583 | 0.18% |
| Digi.Com Berhad | 25,800 | 128,992 | 115,068 | 0.22% |
| Maxis Berhad | 19,000 | 103,578 | 101,080 | 0.20% |
| Telekom Malaysia Berhad | 81,300 | 319,233 | 310,566 | 0.60% |
| **Transportation and Logistics** | | | | |
| MISC Berhad | 9,900 | 71,562 | 82,665 | 0.16% |
| **Utilities** | | | | |
| Petronas Gas Berhad | 3,700 | 59,434 | 61,494 | 0.12% |
| Tenaga Nasional Berhad | 31,000 | 414,763 | 411,060 | 0.80% |
| | | 7,181,468 | 7,232,925 | |
| Total equity securities | | 7,595,713 | 7,662,670 | |

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **The following investments mature after 12 months:** | | |
| FVTPL | **31,938,116** | 29,260,858 |

# Notes to the Financial Information

## 5. DEFERRED TAX LIABILITIES/(ASSETS)

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **(i) Balanced Fund** | | |
| At beginning of year | **(406,846)** | 771,873 |
| Recognised in the statement of income and expenditure (Note 7) | **835,768** | (1,178,719) |
| At end of year | **428,922** | (406,846) |
| **(ii) Growth Fund** | | |
| At beginning of year | **(843,335)** | 1,419,257 |
| Recognised in the statement of income and expenditure (Note 7) | **857,184** | (2,262,592) |
| At end of year | **13,849** | (843,335) |
| **(iii) Stable Fund** | | |
| At beginning of year | **18,528** | 31,325 |
| Recognised in the statement of income and expenditure (Note 7) | **162,657** | (12,797) |
| At end of year | **181,185** | 18,528 |

# Notes to the Financial Information

## 6. UNITHOLDERS' ACCOUNT

### (i) Balanced Fund

| | 31.12.2019 | | 31.12.2018 | |
|---|---|---|---|---|
| | No. of units | RM | No. of units | RM |
| Amounts received for creations during the year | 12,597,108 | 48,547,627 | 10,172,277 | 39,440,062 |
| Amounts paid for cancellations during the year | (6,781,787) | (35,481,801) | (11,502,948) | (42,975,063) |
| | 5,815,321 | 13,065,826 | (1,330,671) | (3,535,001) |
| Unitholders' account brought forward | 89,540,996 | 190,159,071 | 90,871,667 | 216,789,051 |
| Excess of income over outgo/ (outgo over income) after taxation | - | 19,655,583 | - | (23,094,979) |
| | 95,356,317 | 222,880,480 | 89,540,996 | 190,159,071 |
| NAV per unit | | 2.337 | | 2.124 |

### (ii) Growth Fund

| | 31.12.2019 | | 31.12.2018 | |
|---|---|---|---|---|
| | No. of units | RM | No. of units | RM |
| Amounts received for creations during the year | 27,450,855 | 110,668,013 | 25,385,617 | 105,160,397 |
| Amounts paid for cancellations during the year | (7,792,453) | (60,346,208) | (8,180,214) | (57,990,692) |
| | 19,658,402 | 50,321,805 | 17,205,403 | 47,169,705 |
| Unitholders' account brought forward | 115,269,971 | 285,942,254 | 98,064,568 | 287,146,104 |
| Excess of income over outgo/ (outgo over income) after taxation | - | 22,324,780 | - | (48,373,555) |
| | 134,928,373 | 358,588,839 | 115,269,971 | 285,942,254 |
| NAV per unit | | 2.658 | | 2.481 |

### (iii) Stable Fund

| | 31.12.2019 | | 31.12.2018 | |
|---|---|---|---|---|
| | No. of units | RM | No. of units | RM |
| Amounts received for creations during the year | 4,306,892 | 12,648,958 | 2,930,592 | 7,812,675 |
| Amounts paid for cancellations during the year | (2,442,306) | (8,887,931) | (2,368,580) | (6,788,450) |
| | 1,864,586 | 3,761,027 | 562,012 | 1,024,225 |
| Unitholders' account brought forward | 23,487,197 | 43,692,622 | 22,925,185 | 42,101,661 |
| Excess of income over outgo after taxation | - | 4,117,730 | - | 566,736 |
| | 25,351,783 | 51,571,379 | 23,487,197 | 43,692,622 |
| NAV per unit | | 2.034 | | 1.860 |

# Notes to the Financial Information

## 7. TAXATION

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **(i) Balanced Fund** | | |
| Income tax: | | |
| Current year's provision/(tax recoverable) | **876,897** | (872,866) |
| Under provision of taxation in prior year | **2,647** | 6,438 |
| Deferred tax: | | |
| Relating to origination and reversal of temporary differences (Note 5) | **835,768** | (1,178,719) |
| Tax expense/(credit) for the year | **1,715,312** | (2,045,147) |
| **(ii) Growth Fund** | | |
| Income tax: | | |
| Current year's provision/(tax recoverable) | **960,092** | (2,083,978) |
| Under provision of taxation in prior year | **3,357** | 3,106 |
| Deferred tax: | | |
| Relating to origination and reversal of temporary differences (Note 5) | **857,184** | (2,262,592) |
| Tax expense/(credit) for the year | **1,820,633** | (4,343,464) |
| **(iii) Stable Fund** | | |
| Income tax: | | |
| Current year's provision | **225,400** | 87,467 |
| Under provision of taxation in prior year | **950** | 1,614 |
| Deferred tax: | | |
| Relating to origination and reversal of temporary differences (Note 5) | **162,657** | (12,797) |
| Tax expense for the year | **389,007** | 76,284 |

The tax charge on the Funds relate to investment income received and gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

# Notes to the Financial Information

## 7. TAXATION (CONT'D.)

A reconciliation of income tax expense applicable to the excess of income over outgo/(outgo over income) before taxation at the income tax rate applicable to the Funds, to income tax expense at the effective income tax rate is, as follows:

| | | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|---|
| **(i)** | **Balanced Fund** | | |
| | Excess of income over outgo/(outgo over income) before taxation | **21,370,895** | (25,140,126) |
| | Taxation at rate of 8% | **1,709,672** | (2,011,210) |
| | Income not subject to tax | **(204,316)** | (242,197) |
| | Expenses not deductible for tax purposes | **207,309** | 201,822 |
| | Under provision of taxation in prior year | **2,647** | 6,438 |
| | Tax expense/(credit) for the year | **1,715,312** | (2,045,147) |
| **(ii)** | **Growth Fund** | | |
| | Excess of income over outgo/(outgo over income) before taxation | **24,145,413** | (52,717,019) |
| | Taxation at rate of 8% | **1,931,633** | (4,217,362) |
| | Income not subject to tax | **(499,906)** | (473,400) |
| | Expenses not deductible for tax purposes | **385,549** | 344,192 |
| | Under provision of taxation in prior year | **3,357** | 3,106 |
| | Tax expense/(credit) for the year | **1,820,633** | (4,343,464) |
| **(iii)** | **Stable Fund** | | |
| | Excess of income over outgo before taxation | **4,506,737** | 643,020 |
| | Taxation at rate of 8% | **360,539** | 51,442 |
| | Income not subject to tax | **(9,724)** | (10,689) |
| | Expenses not deductible for tax purposes | **37,242** | 33,917 |
| | Under provision of taxation in prior year | **950** | 1,614 |
| | Tax expense for the year | **389,007** | 76,284 |

# Comparative Performance Table

(i) **Balanced Fund**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Description (%)** | | | | | |
| **Equities** | | | | | |
| Construction | **7.05** | 4.59 | 8.80 | 6.07 | 6.79 |
| Consumer Products and Services | **10.76** | 8.86 | 1.72 | 2.73 | 1.10 |
| Energy | **7.92** | 0.47 | - | - | - |
| Financial Services | **2.77** | 14.23 | 11.15 | 10.82 | 4.66 |
| Health Care | **1.18** | 6.07 | - | - | - |
| Industrial Products and Services | **7.43** | 2.50 | 13.83 | 0.85 | 9.75 |
| Infrastructure Project Company | **-** | - | - | - | 2.16 |
| Plantation | **4.17** | - | 0.60 | 0.45 | 2.63 |
| Property | **1.97** | 1.63 | 2.99 | 6.18 | 6.50 |
| Technology | **8.63** | 5.32 | - | 1.47 | - |
| Telecommunications and Media | **3.50** | 8.18 | - | - | - |
| Trading/services | **-** | - | 18.53 | 27.42 | 22.57 |
| Transportation and Logistics | **0.41** | 1.58 | - | - | - |
| Utilities | **2.35** | 3.96 | - | - | - |
| Warrants | **0.12** | 0.64 | 1.09 | 1.44 | 1.99 |
| **Fixed Income Securities** | | | | | |
| Construction | **4.14** | 2.76 | 2.90 | 4.32 | - |
| Financial Services | **4.83** | 4.98 | 2.49 | 3.35 | 8.51 |
| Government | **-** | 3.75 | 12.87 | 6.98 | 16.19 |
| Government Agency | **14.30** | 9.40 | 11.67 | 9.28 | 3.93 |
| Infrastructure Project Company | **9.00** | 8.28 | 4.06 | 6.62 | 3.97 |
| Plantation | **-** | - | - | - | 0.43 |
| Property | **-** | - | 0.92 | 5.99 | 1.92 |
| Telecommunications and Media | **0.48** | 2.69 | - | - | - |
| Trading/services | **4.50** | 3.99 | 2.81 | 2.82 | - |
| **Cash and Deposit/(Others)** | **4.49** | 6.12 | 3.57 | 3.21 | 6.90 |
| **Total** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Total NAV (RM)** | **222,880,480** | 190,159,071 | 216,789,051 | 215,400,308 | 229,452,178 |
| **Total Number of Units** | **95,356,317** | 89,540,996 | 90,871,667 | 96,373,353 | 101,125,509 |
| **NAV Per Unit (RM)** | **2.337** | 2.124 | 2.386 | 2.235 | 2.269 |
| **Highest NAV per unit during financial year (RM)** | **2.356** | 2.462 | 2.440 | 2.321 | 2.316 |
| **Lowest NAV per unit during financial year (RM)** | **2.115** | 2.092 | 2.245 | 2.197 | 2.068 |
| **Total annual return of the fund based on capital growth (%)** | **10.03** | (10.98) | 6.76 | (1.50) | 2.90 |
| **Average annual return (%)** | | | | | |
| **1-Year** | **10.03** | (10.98) | 6.76 | (1.50) | 2.90 |
| **3-Year** | **1.50** | (2.18) | 2.66 | 2.84 | 10.34 |
| **5-Year** | **1.17** | 0.66 | 7.15 | 7.14 | 8.23 |
| **Average performance of Benchmark Index (%)** | | | | | |
| **1-Year** | **1.04** | (1.15) | 6.90 | 0.94 | 0.89 |
| **3-Year** | **2.21** | 2.17 | 2.87 | 0.41 | 2.20 |
| **5-Year** | **1.69** | 1.36 | 2.87 | 2.64 | 3.02 |

# Comparative Performance Table

(ii) **Growth Fund**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Description (%)** | | | | | |
| **Equities** | | | | | |
| Construction | **10.38** | 1.71 | 6.73 | 4.25 | 4.68 |
| Consumer Products and Services | **15.96** | 7.76 | 5.08 | 3.96 | 3.87 |
| Energy | **12.08** | 6.30 | - | - | - |
| Financial Services | **4.00** | 19.92 | 18.09 | 8.30 | 13.23 |
| Health Care | **1.78** | 9.10 | - | - | - |
| Industrial Products and Services | **10.51** | 8.95 | 9.69 | 11.27 | 11.01 |
| Infrastructure Project Company | **-** | - | - | 1.73 | 2.34 |
| SPAC | **-** | - | - | 1.08 | - |
| Plantation | **6.28** | - | 2.44 | - | 0.37 |
| Property | **4.04** | 2.69 | 8.49 | 7.45 | 7.32 |
| Real Estate Investment Trust | **0.59** | 0.68 | - | - | - |
| Technology | **12.95** | - | 1.78 | 1.37 | - |
| Telecommunications and Media | **5.28** | 9.21 | - | - | - |
| Transportation and Logistics | **0.42** | - | - | - | - |
| Trading/services | **-** | - | 32.13 | 12.71 | 19.73 |
| Utilities | **3.80** | 8.19 | - | - | - |
| Warrants | **0.23** | 0.21 | 0.88 | 1.60 | 0.57 |
| **Fixed Income Securities** | | | | | |
| Construction | **0.77** | 0.55 | 0.87 | 2.79 | - |
| Financial Services | **0.86** | 1.41 | 0.87 | 0.85 | 2.42 |
| Government | **-** | 1.06 | 3.10 | 7.34 | 2.38 |
| Government Agency | **2.79** | 1.37 | 3.70 | 7.06 | 0.65 |
| Infrastructure Project Company | **3.30** | 3.27 | 0.87 | 3.48 | 1.20 |
| Property | **-** | - | 0.17 | 1.03 | 0.43 |
| Telecommunications and Media | **0.15** | 0.63 | - | - | - |
| Trading/services | **0.71** | 0.51 | 0.51 | 0.61 | - |
| **Cash and Deposit/(Others)** | **3.12** | 16.48 | 4.60 | 23.12 | 29.80 |
| **Total** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Total NAV (RM)** | **358,588,839** | 285,942,254 | 287,146,104 | 241,737,729 | 230,569,699 |
| **Total Number of Units** | **134,928,373** | 115,269,971 | 98,064,568 | 92,980,705 | 89,796,394 |
| **NAV Per Unit (RM)** | **2.658** | 2.481 | 2.928 | 2.600 | 2.568 |
| **Highest NAV per unit during financial year (RM)** | **2.694** | 3.079 | 2.928 | 2.667 | 2.644 |
| **Lowest NAV per unit during financial year (RM)** | **2.463** | 2.445 | 2.597 | 2.478 | 2.305 |
| **Total annual return of the fund based on capital growth (%)** | **7.13** | (15.27) | 12.62 | 1.25 | 3.42 |
| **Average annual return (%)** | | | | | |
| **1-Year** | **7.13** | (15.27) | 12.62 | 1.25 | 3.42 |
| **3-Year** | **0.74** | (1.14) | 5.65 | 2.13 | 9.61 |
| **5-Year** | **1.37** | 0.33 | 8.47 | 7.86 | 8.59 |
| **Average performance of Benchmark Index (%)** | | | | | |
| **1-Year** | **(1.36)** | (6.18) | 11.26 | (1.61) | (1.93) |
| **3-Year** | **0.98** | 0.89 | 2.39 | (2.79) | 0.94 |
| **5-Year** | **(0.13)** | (0.84) | 2.40 | 1.91 | 2.69 |

# Comparative Performance Table

**(iii) Stable Fund**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Description (%)** | | | | | |
| **Equities** | | | | | |
| Construction | **0.89** | 2.41 | 0.73 | 0.58 | 0.14 |
| Consumer Products and Services | **2.50** | 3.11 | 1.13 | 0.26 | 0.90 |
| Energy | **2.64** | - | - | - | - |
| Financial Services | **1.08** | 3.06 | 2.60 | 0.46 | 0.36 |
| Health Care | **0.47** | 0.58 | - | - | - |
| Industrial Products and Services | **1.67** | 0.62 | 2.99 | 1.53 | 1.43 |
| Infrastructure Project Company | - | - | 0.04 | 0.53 | 0.23 |
| Plantation | **1.04** | 0.33 | 0.25 | 0.73 | 0.80 |
| Property | **0.44** | 0.13 | 0.99 | 1.16 | 0.85 |
| Real Estate Investment Trust | **-** | - | - | - | 0.13 |
| SPAC | **-** | - | - | 0.81 | 0.57 |
| Technology | **1.82** | - | - | 0.78 | - |
| Telecommunications and Media | **1.20** | 2.67 | - | - | - |
| Trading/services | **-** | - | 5.75 | 2.69 | 2.59 |
| Transportation and Logistics | **0.16** | 0.35 | - | - | - |
| Utilities | **0.92** | 1.06 | - | - | - |
| Warrants | **0.03** | - | - | - | 0.33 |
| **Fixed Income Securities** | | | | | |
| Construction | **7.77** | 7.23 | 10.05 | 5.07 | - |
| Financial Services | **7.97** | 8.34 | 5.00 | 7.20 | 21.73 |
| Government | **-** | 2.31 | 21.75 | 16.46 | 19.40 |
| Government Agency | **4.31** | 2.24 | 2.28 | 4.54 | 5.98 |
| Infrastructure Project Company | **26.93** | 31.63 | 8.31 | 21.84 | 13.99 |
| Plantation | **2.97** | 3.46 | 5.26 | 5.13 | - |
| Property | **-** | - | 3.55 | 3.48 | 5.63 |
| Telecommunications and Media | **1.03** | 3.91 | - | - | - |
| Trading/services | **10.95** | 7.84 | 4.49 | 4.41 | - |
| **Redeemable Loan Stock** | **-** | - | - | - | 0.02 |
| **Cash and Deposit/(Others)** | **23.21** | 18.72 | 24.83 | 22.34 | 24.92 |
| **Total** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Total NAV (RM)** | **51,571,379** | 43,692,622 | 42,101,661 | 42,739,584 | 41,872,642 |
| **Total Number of Units** | **25,351,783** | 23,487,197 | 22,925,185 | 24,447,498 | 25,257,160 |
| **NAV Per Unit (RM)** | **2.034** | 1.860 | 1.836 | 1.748 | 1.658 |
| **Highest NAV per unit during financial year (RM)** | **2.038** | 1.885 | 1.836 | 1.749 | 1.658 |
| **Lowest NAV per unit during financial year (RM)** | **1.858** | 1.837 | 1.745 | 1.656 | 1.589 |
| **Total annual return of the fund based on capital growth (%)** | **9.35** | 1.31 | 5.03 | 5.43 | 3.95 |
| **Average annual return (%)** | | | | | |
| **1-Year** | **9.35** | 1.31 | 5.03 | 5.43 | 3.95 |
| **3-Year** | **5.18** | 3.91 | 4.80 | 4.49 | 4.50 |
| **5-Year** | **4.98** | 3.96 | 4.79 | 4.66 | 4.43 |
| **Average performance of Benchmark Index (%)** | | | | | |
| **1-Year** | **2.63** | 2.19 | 4.01 | 2.50 | 2.65 |
| **3-Year** | **2.94** | 2.90 | 3.05 | 2.46 | 2.94 |
| **5-Year** | **2.80** | 2.72 | 3.06 | 3.01 | 3.11 |

eTiQa Life Insurance


# GOLDEN RETIREMENT FUND

# Golden Retirement Fund

**Fund Objectives**

Golden Retirement aims to pay annual guaranteed minimum cash payment from the end of 6th to 15th policy years. It also aims to provide potential return, if any.

**Fund Details**

| | |
|---|---|
| Currency: | Ringgit Malaysia |
| Launch Date: | 12 July, 2012 |
| Management Fee: | Up to 1.00% p.a. |
| Fund Manager: | Etiqa Life Insurance Berhad |
| Subscription: | Closed |
| Strategic Mix: | |
| - Structured Product | Up to 20% |
| - Local Fixed Income | 80% |

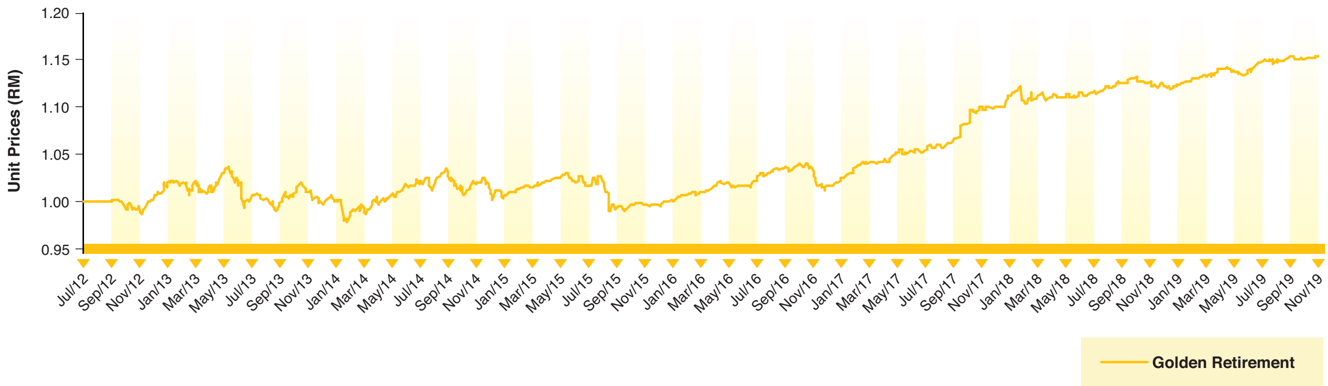
**Fund Performance (as at 31 December 2019)**

| (%) | 1-yr | 3-yr | 5-yr | Total Since Inception | Annualised Since Inception |
|---|---|---|---|---|---|
| Fund | 3.48% | 13.63% | 14.41% | 15.90% | 2.01% |
| 12-mth FD | 3.18% | 9.95% | 17.21% | 25.77% | 3.14% |
| Variance | 0.30% | 3.68% | -2.80% | -9.87% | -1.13% |

**Price Performance (as at 31 December)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Per Unit | 1.159 | 1.120 | 1.101 | 1.020 | 1.001 |
| *chg (%)* | *3.5* | *1.7* | *7.9* | *1.9* | *-1.2* |
| 1-yr high | 1.16 | 1.132 | 1.101 | 1.041 | 1.030 |
| 1-yr low | 1.122 | 1.102 | 1.021 | 1.001 | 0.991 |

**Unit Price Performance**

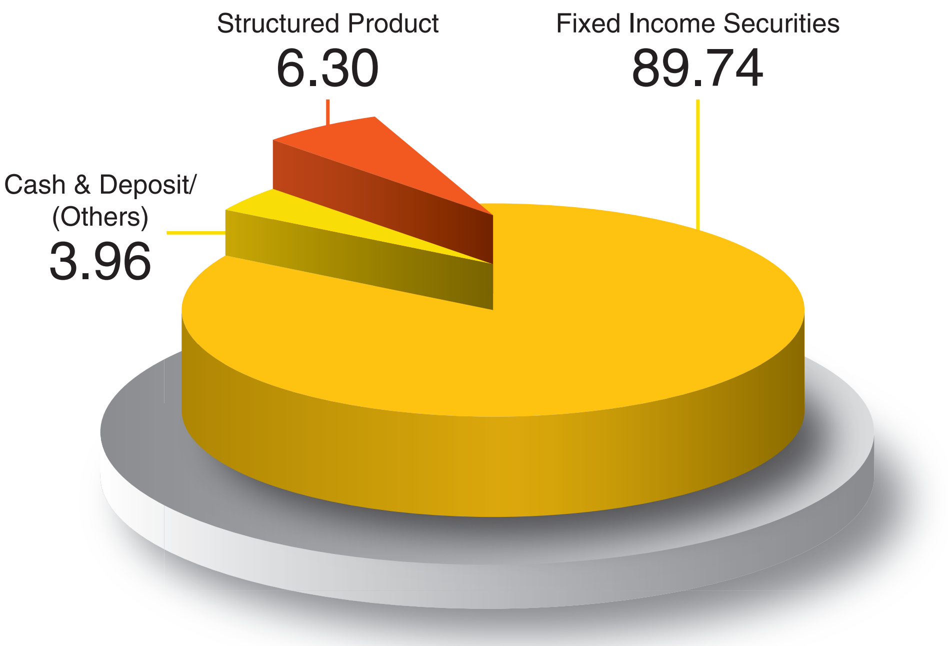


# Golden Retirement Fund

**Asset Allocation (in RM as at 31 December)**

| Asset Type | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Structured Product | 1,339,618 | 1,864,641 | 3,036,403 | 1,636,022 | 2,413,637 |
| Fixed Income Securities | 19,088,796 | 21,316,601 | 26,771,665 | 26,448,318 | 25,992,003 |
| Cash & Deposit/(Others) | 842,762 | 296,774 | 2,798,093 | 2,780,988 | 2,197,570 |
| **Total Fund Size (NAV)** | 21,271,176 | 23,478,016 | 32,606,161 | 30,865,328 | 30,603,210 |

**Asset Allocation (in % as at 31 December 2019)**



# Contents

## GOLDEN RETIREMENT FUND

### OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

**STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION**

**31 DECEMBER 2019**

# Statement by the Manager

In the opinion of the Manager, the accompanying financial information of the Golden Retirement Fund set out on pages 106 to 114 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.

Low Hong Ceong

Kuala Lumpur, Malaysia
12 February 2020

# Independent Auditors' Report
## to the unitholders of Golden Retirement Fund of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

**Report on the audit of the financial information**

*Opinion*

We have audited the financial information of the Golden Retirement Fund ("the Fund") of Etiqa Life Insurance Berhad, which comprise the statement of assets and liabilities as at 31 December 2019 and the statement of income and expenditure and statement of changes in net asset value of the Fund for the year then ended, and a summary of significant accounting policies, as set out on pages 106 to 114.

In our opinion, the accompanying financial information of the Fund for the year ended 31 December 2019 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia.

*Basis for Opinion*

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Emphasis of Matter*

We draw attention to Note 2.1 to the financial information of the Fund, which describes the basis of accounting. The financial information of the Fund are prepared to assist the Fund in complying with the policy document on Investment-linked Business issued by Bank Negara Malaysia. As a result, the financial information of the Fund may not be suitable for another purpose. Our report is intended solely for the unitholders of the Fund, as a body and should not be distributed to or used by parties other than the unitholders of the Fund. Our opinion is not modified in respect of this matter.

*Independence and Other Ethical Responsibilities*

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

*Information Other than the Financial Information and Auditors' Report Thereon*

The directors of Etiqa Life Insurance Berhad (the "Manager") are responsible for the other information. The other information comprises the information contained in the Annual Funds Performance Report but does not include the financial information of the Fund and our auditors' report thereon.

Our opinion on the financial information of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*Responsibilities of the Directors of the Manager for the Financial Information*

The directors of the Manager ("the directors") are responsible for the preparation of financial information of the Fund that give a true and fair view in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Fund, the directors are responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

# Independent Auditors' Report
## to the unitholders of Golden Retirement Fund of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

*Auditors' Responsibilities for the Audit of the Financial Information*

Our objectives are to obtain reasonable assurance about whether the financial information of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Brandon Bruce Sta Maria
No. 02937/09/2021 J
Chartered Accountant

Kuala Lumpur, Malaysia
12 February 2020

# Statement of Assets and Liabilities
## as at 31 December 2019

| | Note | 2019 RM | 2018 RM |
|---|---|---|---|
| **Assets** | | | |
| Investments | 4 | | |
| Debt securities | | **19,088,796** | 21,316,601 |
| Structured product | | **1,339,618** | 1,864,641 |
| Deposits with financial institutions | | **569,845** | 50,000 |
| | | **20,998,259** | 23,231,242 |
| Deferred tax assets | 5 | **214,429** | 167,785 |
| Interest receivables | | **203,686** | 203,149 |
| Cash and bank balances | | **-** | 1,630 |
| **Total Assets** | | **21,416,374** | 23,603,806 |
| **Liabilities** | | | |
| Tax liabilities | | **136,365** | 115,127 |
| Amount due to life fund | | **5,159** | 6,652 |
| Sundry payables | | **3,674** | 4,011 |
| **Total Liabilities** | | **145,198** | 125,790 |
| **Net Asset Value ("NAV")** | | **21,271,176** | 23,478,016 |
| **Represented By:** | | | |
| Unitholders' capital | | **16,902,623** | 19,911,960 |
| Undistributed income carried forward | | **4,368,553** | 3,566,056 |
| **Unitholders' Account** | 6 | **21,271,176** | 23,478,016 |
| **NAV Per Unit** | 6 | **1.159** | 1.120 |

The accompanying notes form an integral part of the financial information.

# Statement of Income and Expenditure
## for the financial year ended 31 December 2019

| | Note | 2019 RM | 2018 RM |
|---|---|---|---|
| Net investment income | | | |
| Interest income | | **1,088,742** | 1,253,331 |
| Investment expenses | | **(4,403)** | (7,904) |
| | | **1,084,339** | 1,245,427 |
| Gain on disposal of investments | | **620,217** | 661,341 |
| Unrealised capital gain of investments | | **495,291** | 104,502 |
| **Total Income** | | **2,199,847** | 2,011,270 |
| Management expenses | | **3,283** | 3,267 |
| Loss on disposal of investments | | **-** | 467,679 |
| Unrealised capital loss of investments | | **1,078,335** | 640,991 |
| Management fee | | **225,802** | 279,062 |
| **Total Outgo** | | **1,307,420** | 1,390,999 |
| **Excess of income over outgo before taxation** | | **892,427** | 620,271 |
| Taxation | **7** | **(89,930)** | (72,430) |
| **Excess of income over outgo after taxation** | | **802,497** | 547,841 |
| **Undistributed income brought forward** | | **3,566,056** | 3,018,215 |
| **Undistributed income carried forward** | | **4,368,553** | 3,566,056 |

The accompanying notes form an integral part of the financial information.

# Statement of Changes in Net Asset Value
## for the financial year ended 31 December 2019

| | Note | 2019 RM | 2018 RM |
|---|---|---|---|
| Net asset value at the beginning of the year | | **23,478,016** | 32,606,161 |
| Net income for the year (excluding changes in net unrealised capital loss) | | **1,385,541** | 1,084,330 |
| Changes in net unrealised capital loss | | **(583,044)** | (536,489) |
| Excess of income over outgo after taxation | | **802,497** | 547,841 |
| Amounts paid for cancellation of units during the year | **6** | **(3,009,337)** | (9,675,986) |
| Net asset value at the end of the year | | **21,271,176** | 23,478,016 |

The accompanying notes form an integral part of the financial information.

# Notes to the Financial Information

**1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES**

The Golden Retirement Fund ("the Fund") was launched on 12 July 2012. The Fund is managed by Etiqa Life Insurance Berhad ("ELIB") ("the Manager").

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. The holding and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB") and Malayan Banking Berhad ("MBB") respectively, both of which are incorporated in Malaysia. MBB is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The Fund is a Single Premium Investment-Linked Fund which has an accumulation period of 5 years followed by payout period of 10 years. The single premium, after deduction of unallocated premium, will be invested in various fixed income instruments to support the minimum guaranteed cash payment during the payout period and Constant Proportion Portfolio Management ("CPPI"), a fund management strategy designed to provide upside potential.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 12 February 2020.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Basis of Preparation**

The financial information of the Fund has been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM") which came into effect on 11 January 2019.

The financial information has been prepared under the historical cost convention except as disclosed in the significant accounting policies in Note 2.2 to the financial information.

The financial information are presented in Ringgit Malaysia ("RM").

**2.2 Summary of Significant Accounting Policies**

**(a) Financial Instruments**

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

**(i) Financial Assets**

Financial assets are recognised in the statement of assets and liabilities when the Fund has become a party to the contractual provisions of the financial instruments.

When financial assets are recognised initially, they are measured at fair value plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

Financial instruments are offset when the Fund has a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Fund classify all financial assets at FVTPL under MFRS 9 where the Fund's documented investment strategy is to manage financial assets on a fair value basis.

# Notes to the Financial Information

**2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)**

**2.2 Summary of Significant Accounting Policies (cont'd.)**

**(a) Financial Instruments (cont'd.)**

**(i) Financial Assets (cont'd.)**

Financial Assets at FVTPL

Financial assets are classified as financial assets at FVTPL if they are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or

- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statement of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in profit or loss as part of other losses or other income.

Financial assets classified as FVTPL include debt securities, structured product and deposits with financial institutions.

Fair value of Financial Assets

The fair values of government guranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb, Malaysian Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In case of any downgraded or defaulted bonds, internal valuation will be performed to determine the fair value of the bonds. The fair values of structured products are based on market prices obtained from the respective issuers.

The fair value of floating rate and over-night deposits with financial institutions is their carrying value which is the cost of the deposit/placement.

The carrying amounts of cash and cash equivalents and interest receivables, approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of Financial Assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Fund has transferred substantially all risks and rewards of the financial asset.

**(ii) Financial Liabilities**

Financial liabilities of the Fund comprised of amount due to life fund and sundry payables. Payables are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Payables are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statement of income and expenditure when the liabilities are derecognised and through the amortisation process.

# Notes to the Financial Information

## 2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

### 2.2 Summary of Significant Accounting Policies (cont'd.)

**(b) Other Revenue Recognition**

(i) Interest income is recognised at a point of time using the effective interest method;

(ii) Dividend income is recognised at a point of time when the Fund's right to receive payment is established; and

(iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statement of income and expenditure.

**(c) Management Fee**

Management fee is charged based on the Fund's NAV, at the rate of 1.00% per annum.

**(d) Income Tax**

Income tax on the excess of income over outgo for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statement of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in the statement of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

**(e) Unitholders' Capital**

Unitholders' capital of the Fund represents equity instruments in the statement of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

# Notes to the Financial Information

## 3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any broker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Fund. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Fund is retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Fund. These soft commissions received have been retained by the Manager.

## 4. INVESTMENTS

| | 31.12.2019<br>RM | 31.12.2018<br>RM |
|---|---|---|
| **FVTPL** | | |
| **Held-for-Trading** | | |
| | | |
| **Debt Securities** | | |
| ***Unquoted in Malaysia*** | | |
| | | |
| Government guaranteed bond: | | |
| Cost | - | 2,169,783 |
| Unrealised capital gain | - | 553,313 |
| Fair value | - | 2,723,096 |
| | | |
| Corporate bonds: | | |
| Cost | **19,049,320** | 19,049,320 |
| Unrealised capital gain/(loss), net | **39,476** | (455,815) |
| Fair value | **19,088,796** | 18,593,505 |
| Total debt securities | **19,088,796** | 21,316,601 |
| | | |
| **Structured Product** | | |
| | | |
| Index-linked Notes: | | |
| Cost | **4,059,450** | 4,059,450 |
| Unrealised capital loss | **(2,719,832)** | (2,194,809) |
| Fair value | **1,339,618** | 1,864,641 |
| | | |
| **Deposits with financial institutions** | | |
| | | |
| Fixed and call deposits with: | | |
| Licensed bank | **569,845** | 50,000 |
| Total | **20,998,259** | 23,231,242 |

# Notes to the Financial Information

**4. INVESTMENTS (CONT'D.)**

**FVTPL**
**Held-for-Trading (cont'd.)**

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below:

| | 31.12.2019 Nominal value | Cost RM | Fair value RM | Fair value as % of NAV |
|---|---|---|---|---|
| **Debt Securities** | | | | |
| ***Unquoted in Malaysia*** | | | | |
| **Corporate bonds:** | | | | |
| Aman Sukuk Berhad | 1,880,000 | 1,989,228 | 1,949,259 | 9.16% |
| Anih Berhad | 1,880,000 | 2,047,320 | 2,015,304 | 9.47% |
| Cagamas MBS Berhad | 2,000,000 | 1,995,900 | 2,046,860 | 9.62% |
| Malaysia Airports Capital Berhad | 1,930,000 | 2,016,271 | 1,944,514 | 9.14% |
| Manjung Island Energy Berhad | 1,980,000 | 1,993,662 | 2,006,373 | 9.43% |
| Projek Lebuhraya Usahasama Berhad | 1,980,000 | 2,028,708 | 2,017,956 | 9.49% |
| Sarawak Energy Berhad | 1,870,000 | 2,048,585 | 2,081,684 | 9.79% |
| Tanjung Bin Energy Issuer Berhad | 1,880,000 | 2,019,120 | 2,099,791 | 9.87% |
| Tanjung Bin Power Sdn Berhad | 1,880,000 | 1,963,096 | 1,984,998 | 9.33% |
| TTM Sukuk Berhad | 900,000 | 947,430 | 942,057 | 4.43% |
| | | 19,049,320 | 19,088,796 | |
| Total debt securities | | 19,049,320 | 19,088,796 | |

The composition, cost and fair value of the investments as at 31 December 2019 are detailed below:

| | Maturity date | 31.12.2019 Notional Amount | Cost RM | Fair value RM | Fair value as % of NAV |
|---|---|---|---|---|---|
| **Structured Product:** | | | | | |
| CPPI Index with Deutsche Bank (Malaysia) Berhad | 2 September 2027 | 27,063,000 | 4,059,450 | 1,339,618 | 6.30% |

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **The following investments mature after 12 months:** | | |
| FVTPL | **18,483,901** | 20,458,146 |

# Notes to the Financial Information

## 5. DEFERRED TAX ASSETS

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| At beginning of year | **167,785** | 124,866 |
| Recognised in the statement of income and expenditure (Note 7) | **46,644** | 42,919 |
| At end of year | **214,429** | 167,785 |

## 6. UNITHOLDERS' ACCOUNT

| | 31.12.2019 | | 31.12.2018 | |
|---|---|---|---|---|
| | No. of units | RM | No. of units | RM |
| Amounts paid for cancellations during the year | **(2,608,936)** | **(3,009,337)** | (8,644,731) | (9,675,986) |
| Unitholders' account brought forward | **20,958,389** | **23,478,016** | 29,603,120 | 32,606,161 |
| Excess of income over outgo after taxation | **-** | **802,497** | - | 547,841 |
| | **18,349,453** | **21,271,176** | 20,958,389 | 23,478,016 |
| NAV per unit | | **1.159** | | 1.120 |

## 7. TAXATION

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| Income tax: | | |
| Current year's provision | **136,365** | 115,127 |
| Under provision of taxation in prior year | **209** | 222 |
| Deferred tax: | | |
| Relating to origination and reversal of temporary differences (Note 5) | **(46,644)** | (42,919) |
| Tax expense for the year | **89,930** | 72,430 |

The tax charge on the Fund relates to investment income received and gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

A reconciliation of income tax expense applicable to the excess of income over outgo before taxation at the income tax rate applicable to the Fund, to income tax expense at the effective income tax rate is, as follows:

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| Excess of income over outgo before taxation | **892,427** | 620,271 |
| Taxation at rate of 8% | **71,394** | 49,622 |
| Expenses not deductible for tax purposes | **18,327** | 22,586 |
| Under provision of taxation in prior year | **209** | 222 |
| Tax expense for the year | **89,930** | 72,430 |

# Comparative Performance Table

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Description (%)** | | | | | |
| **Structured Product** | **6.30** | 7.94 | 9.31 | 5.30 | 7.89 |
| **Fixed Income Securities** | | | | | |
| Construction | **-** | - | - | 3.32 | - |
| Financial Services | **9.62** | 8.34 | 7.45 | 7.77 | 7.74 |
| Government Agency | **-** | 11.60 | 17.82 | 18.02 | 17.49 |
| Infrastructure Project Company | **70.96** | 62.74 | 50.32 | 49.69 | 52.82 |
| Property | **9.16** | 8.12 | 6.52 | 6.89 | 6.88 |
| **Cash and Deposit/(Others)** | **3.96** | 1.26 | 8.58 | 9.01 | 7.18 |
| **Total** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Total NAV (RM)** | **21,271,176** | 23,478,016 | 32,606,161 | 30,865,328 | 30,603,210 |
| **Total Number of Units** | **18,349,453** | 20,958,389 | 29,603,120 | 30,264,724 | 30,560,750 |
| **NAV Per Unit (RM)** | **1.159** | 1.120 | 1.101 | 1.020 | 1.001 |
| **Highest NAV per unit during financial year (RM)** | **1.160** | 1.132 | 1.101 | 1.041 | 1.030 |
| **Lowest NAV per unit during financial year (RM)** | **1.122** | 1.102 | 1.021 | 1.001 | 0.991 |
| **Total annual return of the fund based on** | | | | | |
| **Capital growth (%)** | **2.34** | 0.59 | 7.94 | 1.90 | (1.18) |
| **Income distribution (%)** | **1.14** | 1.14 | - | - | - |
| **Average annual return (%)** | | | | | |
| **1-Year** | **3.48** | 1.73 | 7.94 | 1.90 | (1.18) |
| **3-Year** | **4.35** | 3.82 | 2.82 | 0.50 | (0.33) |
| **5-Year** | **2.73** | 2.19 | 1.72 | - | - |
| **Average performance of Benchmark Index (%)** | | | | | |
| **1-Year** | **3.18** | 3.35 | 3.10 | 3.20 | 3.30 |
| **3-Year** | **3.21** | 3.22 | 3.20 | 3.24 | 3.22 |
| **5-Year** | **3.23** | 3.23 | 3.19 | - | - |

Life Insurance


# GLOBAL BOND LIFE PLAN FUND

# Global Bond Life Plan Fund

**Fund Objectives**
The investment objective of this fund is to seek capital appreciation through investments in a Templeton Global Bond Life Fund while aiming to pay an annual payout equivalent to 5% of Single Premium in the first 5 years.

**Fund Details**

| | |
|---|---|
| Currency: | Ringgit Malaysia |
| Inception Date: | 10 June, 2009 |
| Management Fee: | 1.00% p.a. |
| Fund Manager: | Etiqa Life Insurance Berhad |
| Subscription: | Open-end |
| Strategic Mix: | |
| - Global Bond | 95% |
| - Cash | 5% |

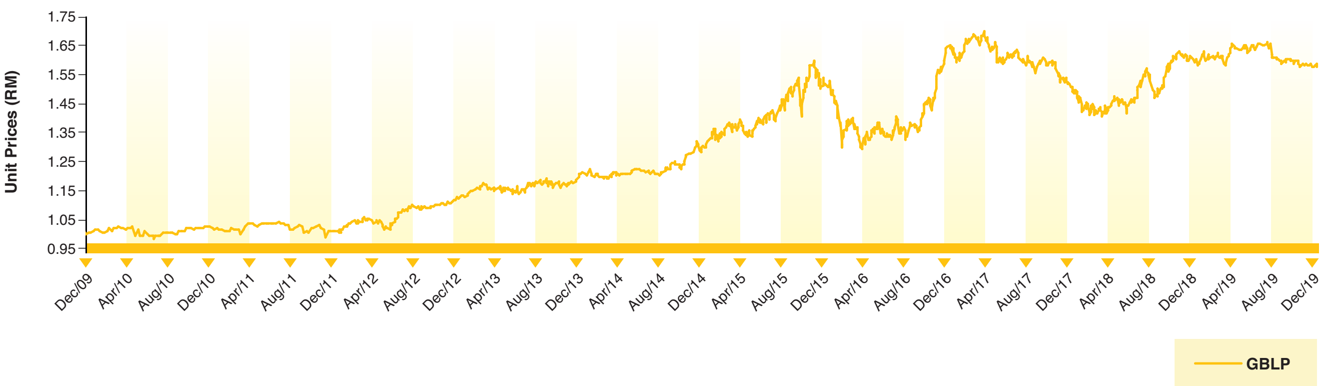
**Fund Performance (as at 31 December 2019)**

| (%) | 1-yr | 3-yr | 5-yr | Total Since Inception | Annualised Since Inception |
|---|---|---|---|---|---|
| Fund | -0.75% | -3.84% | 21.29% | 57.80% | 4.44% |
| Benchmark | 3.18% | 9.95% | 17.21% | 37.86% | 3.11% |
| Variance | -3.93% | -13.79% | 4.08% | 19.94% | 1.33% |

**Price Performance (as at 31 December)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Per Unit | 1.578 | 1.590 | 1.489 | 1.641 | 1.504 |
| *chg (%)* | *-0.8* | *6.8* | *-9.3* | *9.1* | *15.6* |
| 1-yr high | 1.663 | 1.631 | 1.698 | 1.649 | 1.597 |
| 1-yr low | 1.574 | 1.406 | 1.489 | 1.294 | 1.308 |

**Unit Price Performance**

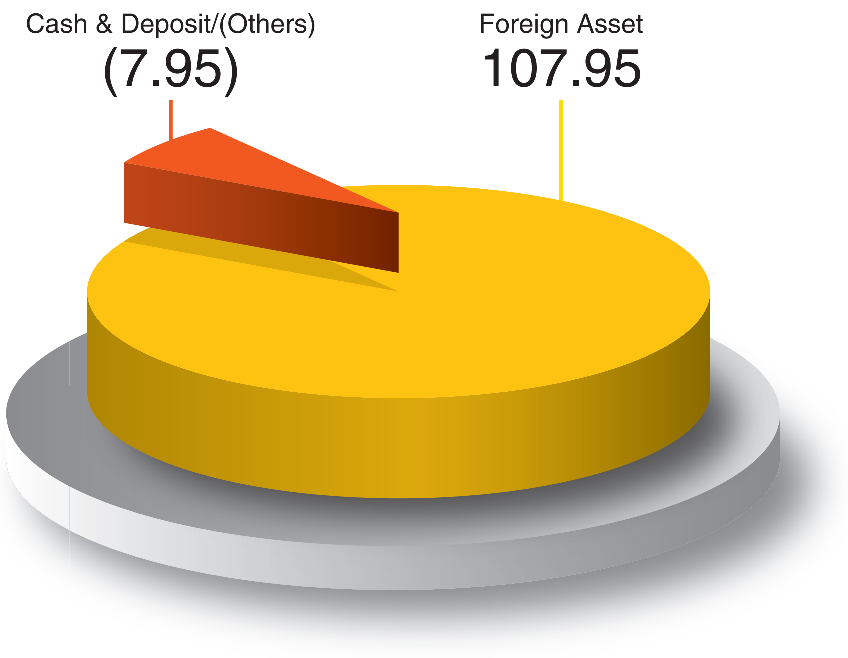


# Global Bond Life Plan Fund

**Asset Allocation (in RM as at 31 December)**

| Asset Type | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Foreign Asset | 2,960,258 | 3,556,023 | 5,281,654 | 6,364,608 | 8,729,206 |
| Cash & Deposit/(Others) | (218,044) | (271,758) | (1,007,938) | (783,280) | (1,886,368) |
| **Total Fund Size (NAV)** | 2,742,214 | 3,284,265 | 4,273,716 | 5,581,328 | 6,842,838 |

**Asset Allocation (in % as at 31 December 2019)**



# Contents

# GLOBAL BOND LIFE PLAN FUND

## OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

**STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION**

**31 DECEMBER 2019**

# Statement by the Manager

In the opinion of the Manager, the accompanying financial information of the Global Bond Life Plan Fund set out on pages 123 to 131 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.

Low Hong Ceong

Kuala Lumpur, Malaysia
12 February 2020

# Independent Auditors' Report
## to the unitholders of Global Bond Life Plan Fund of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

**Report on the audit of the financial information**

*Opinion*

We have audited the financial information of the Global Bond Life Plan Fund ("the Fund") of Etiqa Life Insurance Berhad, which comprise the statement of assets and liabilities as at 31 December 2019 and the statement of income and expenditure and statement of changes in net asset value of the Fund for the year then ended, and a summary of significant accounting policies, as set out on pages 123 to 131.

In our opinion, the accompanying financial information of the Fund for the year ended 31 December 2019 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia.

*Basis for Opinion*

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Emphasis of Matter*

We draw attention to Note 2.1 to the financial information of the Fund, which describes the basis of accounting. The financial information of the Fund are prepared to assist the Fund in complying with the policy document on Investment-linked Business issued by Bank Negara Malaysia. As a result, the financial information of the Fund may not be suitable for another purpose. Our report is intended solely for the unitholders of the Fund, as a body and should not be distributed to or used by parties other than the unitholders of the Fund. Our opinion is not modified in respect of this matter.

*Independence and Other Ethical Responsibilities*

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

*Information Other than the Financial Information and Auditors' Report Thereon*

The directors of Etiqa Life Insurance Berhad (the "Manager") are responsible for the other information. The other information comprises the information contained in the Annual Fund Performance Reports but does not include the financial information of the Fund and our auditors' report thereon.

Our opinion on the financial information of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*Responsibilities of the Directors of the Manager for the Financial Information*

The directors of the Manager ("the directors") are responsible for the preparation of financial information of the Fund that give a true and fair view in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Fund, the directors are responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

# Independent Auditors' Report
## to the unitholders of Global Bond Life Plan Fund of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

*Auditors' Responsibilities for the Audit of the Financial Information*

Our objectives are to obtain reasonable assurance about whether the financial information of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Brandon Bruce Sta Maria
No. 02937/09/2021 J
Chartered Accountant

Kuala Lumpur, Malaysia
12 February 2020

# Statement of Assets and Liabilities
## as at 31 December 2019

| | Note | 2019 RM | 2018 RM |
|---|---|---|---|
| **Assets** | | | |
| Deposit with financial institutions | 4 | **2,861** | - |
| Foreign asset | 5 | **2,960,258** | 3,556,023 |
| Cash and bank balances | | **31,442** | 36,080 |
| **Total Assets** | | **2,994,561** | 3,592,103 |
| **Liabilities** | | | |
| Tax liabilities | | **19,760** | 61,198 |
| Deferred tax liabilities | 6 | **86,113** | 104,256 |
| Amount due to life fund | | **142,873** | 138,820 |
| Sundry payables | | **3,601** | 3,564 |
| **Total Liabilities** | | **252,347** | 307,838 |
| **Net Asset Value ("NAV")** | | **2,742,214** | 3,284,265 |
| **Represented By:** | | | |
| Unitholders' capital | | **(1,770,476)** | (1,243,273) |
| Undistributed income carried forward | | **4,512,690** | 4,527,538 |
| **Unitholders' Account** | 7 | **2,742,214** | 3,284,265 |
| **NAV Per Unit** | 7 | **1.578** | 1.590 |

The accompanying notes form an integral part of the financial information.

# Statement of Income and Expenditure
## for the financial year ended 31 December 2019

| | Note | 2019 RM | 2018 RM |
|---|---|---|---|
| Net investment income | | | |
| Interest income | | **2,972** | 2,329 |
| Investment expenses | | **(38)** | (130) |
| | | **2,934** | 2,199 |
| Gain on disposal of investments | | **151,420** | 466,565 |
| Realised gain on foreign exchange | | **92,646** | 296,214 |
| **Total Income** | | **247,000** | 764,978 |
| Management expenses | | **3,872** | 3,851 |
| Unrealised capital loss of investments | | **118,274** | 393,740 |
| Unrealised loss on foreign exchange | | **108,521** | 128,437 |
| Management fee | | **29,561** | 34,142 |
| **Total Outgo** | | **260,228** | 560,170 |
| **Excess of (outgo over income)/income over outgo before taxation** | | **(13,228)** | 204,808 |
| Taxation | **8** | **(1,620)** | (19,425) |
| **Excess of (outgo over income)/income over outgo after taxation** | | **(14,848)** | 185,383 |
| **Undistributed income brought forward** | | **4,527,538** | 4,342,155 |
| **Undistributed income carried forward** | | **4,512,690** | 4,527,538 |

The accompanying notes form an integral part of the financial information.

# Statement of Changes in Net Asset Value
## for the financial year ended 31 December 2019

| | Note | 2019<br>RM | 2018<br>RM |
|---|---|---|---|
| Net asset value at the beginning of the year | | **3,284,265** | 4,273,716 |
| Net income for the year (excluding changes in net unrealised capital loss) | | **103,426** | 579,123 |
| Changes in net unrealised capital loss | | **(118,274)** | (393,740) |
| Excess of (outgo over income)/income over outgo after taxation | | **(14,848)** | 185,383 |
| Amounts paid for cancellation of units during the year | **7** | **(527,203)** | (1,174,834) |
| Net asset value at the end of the year | | **2,742,214** | 3,284,265 |

The accompanying notes form an integral part of the financial information.

# Notes to the Financial Information

**1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES**

The Global Bond Life Plan Fund ("the Fund") was launched on 10 June 2009. The Fund is managed by Etiqa Life Insurance Berhad ("ELIB") ("the Manager").

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. The holding and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB") and Malayan Banking Berhad ("MBB") respectively, both of which are incorporated in Malaysia. MBB is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Fund is to ensure that the guaranteed annual coupon payments for the first five (5) years of the policies are met, on top of sustaining the lifetime coverage from the investment-linked fund value.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 12 February 2020.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Basis of Preparation**

The financial information of the Fund has been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM") which came into effect on 11 January 2019.

The financial information has been prepared under the historical cost convention except as disclosed in the significant accounting policies in Note 2.2 to the financial information.

The financial information are presented in Ringgit Malaysia ("RM").

**2.2 Summary of Significant Accounting Policies**

**(a) Financial Instruments**

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

**(i) Financial Assets**

Financial assets are recognised in the statement of assets and liabilities when the Fund has become a party to the contractual provisions of the financial instruments.

When financial assets are recognised initially, at its fair value plus, in the case of financial assets not at fair value through profit or loss, directly attributable to transaction costs.

Financial instruments are offset when the Fund has a legally enforceable right to offset and intends to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Fund classify all financial assets at FVTPL under MFRS 9 where the Fund's documented investment strategy is to manage financial assets on a fair value basis.

# Notes to the Financial Information

**2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)**

**2.2 Summary of Significant Accounting Policies (cont'd.)**

**(a) Financial Instruments (cont'd.)**

**(i) Financial Assets (cont'd.)**

Financial Assets at FVTPL

Financial assets are classified as financial assets at FVTPL if they are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statement of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in profit or loss as part of other losses or other income.

Financial assets classified as FVTPL are foreign unit trusts and deposits with financial institutions.

Fair value of Financial Assets

The fair values of quoted unit trusts is determined by reference to published prices at the close of business at the reporting date.

The carrying amounts of cash and cash equivalents approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of Financial Assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Fund have transferred substantially all risks and rewards of the financial asset.

**(i) Financial Liabilities**

Financial liabilities of the Fund comprised of amount due to life fund and sundry payables. Payables are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Payables are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statement of income and expenditure when the liabilities are derecognised and through the amortisation process.

# Notes to the Financial Information

**2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)**

**2.2 Summary of Significant Accounting Policies (cont'd.)**

**(b) Other Revenue Recognition**

(i) Interest income is recognised at a point of time using the effective interest method;

(ii) Dividend income is recognised at a point of time when the Fund's right to receive payment is established; and

(iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statement of income and expenditure.

**(c) Management Fee**

Management fee is charged based on the Fund's NAV, at the rate of 1.00% per annum.

**(d) Income Tax**

Income tax on the excess of income over outgo or excess of outgo over income for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statement of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in the statement of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

**(e) Foreign Currencies**

Transactions in foreign currencies are initially recorded in RM at rates of exchange ruling at the dates of the transactions. At the reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at that date. All exchange rate differences are taken to the statement of income and expenditure.

**(f) Unitholders' Capital**

Unitholders' capital of the Fund represents equity instruments in the statement of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

# Notes to the Financial Information

## 3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any broker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Fund. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Fund is retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Fund. These soft commissions received have been retained by the Manager.

## 4. INVESTMENTS

| | 31.12.2019<br>RM | 31.12.2018<br>RM |
|---|---|---|
| **FVTPL** | | |
| **Held-for-Trading** | | |
| **Deposits with financial institutions** | | |
| Fixed and call deposits with: | | |
| Licensed bank | **2,861** | - |

## 5. FOREIGN ASSET

| | 31.12.2019<br>RM | 31.12.2018<br>RM |
|---|---|---|
| **FVTPL** | | |
| ***Quoted outside Malaysia*** | | |
| Unit Trust: | | |
| Cost | **1,809,767** | 2,170,440 |
| Unrealised capital gain | **741,749** | 860,024 |
| Unrealised gain on foreign exchange | **408,742** | 525,559 |
| Fair value | **2,960,258** | 3,556,023 |

The composition, cost and fair value of the investment as at 31 December 2019 are detailed below:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| ***Quoted outside Malaysia*** | | | | |
| Templeton Global Bond Fund | **24,436** | **1,809,767** | **2,960,258** | **107.95%** |

# Notes to the Financial Information

## 6. DEFERRED TAX LIABILITIES

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| At beginning of year | **104,256** | 146,030 |
| Recognised in the statement of income and expenditure (Note 8) | **(18,143)** | (41,774) |
| At end of year | **86,113** | 104,256 |

The components and movements of deferred tax liabilities during the financial year prior to offsetting are as follows:

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **Deferred tax liabilities:** | | |
| **Unrealised capital gain** | | |
| At beginning of year | **68,802** | 100,301 |
| Recognised in the statement of income and expenditure | **(9,462)** | (31,499) |
| At end of year | **59,340** | 68,802 |
| **Unrealised gain on foreign exchange** | | |
| At beginning of year | **35,454** | 45,729 |
| Recognised in the statement of income and expenditure | **(8,681)** | (10,275) |
| At end of year | **26,773** | 35,454 |
| | **86,113** | 104,256 |

## 7. UNITHOLDERS' ACCOUNT

| | 31.12.2019 | | 31.12.2018 | |
|---|---|---|---|---|
| | No. of units | RM | No. of units | RM |
| Amounts paid for cancellations during the year | **(328,375)** | **(527,203)** | (803,319) | (1,174,834) |
| Unitholders' account brought forward | **2,066,124** | **3,284,265** | 2,869,443 | 4,273,716 |
| Excess of (outgo over income)/income over outgo after taxation | **-** | **(14,848)** | - | 185,383 |
| | **1,737,749** | **2,742,214** | 2,066,124 | 3,284,265 |
| NAV per unit | | **1.578** | | 1.590 |

# Notes to the Financial Information

## 8. TAXATION

| | 31.12.2019<br>RM | 31.12.2018<br>RM |
|---|---|---|
| Income tax: | | |
| Current year's provision | **19,760** | 61,198 |
| Under provision of taxation in prior year | **3** | 1 |
| Deferred tax: | | |
| Relating to origination and reversal of temporary differences (Note 6) | **(18,143)** | (41,774) |
| Tax expense for the year | **1,620** | 19,425 |

The tax charge on the Fund relates to investment income received and gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

A reconciliation of income tax expense applicable to the excess of (outgo over income)/income over outgo before taxation at the income tax rate applicable to the Fund, to income tax expenses at the effective income tax rate is, as follows:

| | 31.12.2019<br>RM | 31.12.2018<br>RM |
|---|---|---|
| Excess of (outgo over income)/income over outgo before taxation | **(13,228)** | 204,808 |
| Taxation at rate of 8% | **(1,058)** | 16,385 |
| Expenses not deductible for tax purposes | **2,675** | 3,039 |
| Under provision of taxation in prior year | **3** | 1 |
| Tax expense for the year | **1,620** | 19,425 |

# Comparative Performance Table

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Description (%)** | | | | | |
| **Foreign Asset** | | | | | |
| Unit Trust | **107.95** | 108.27 | 123.58 | 114.03 | 127.57 |
| **Cash and Deposit/(others)** | **(7.95)** | (8.27) | (23.58) | (14.03) | (27.57) |
| **Total** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Total NAV (RM)** | **2,742,214** | 3,284,265 | 4,273,716 | 5,581,328 | 6,842,838 |
| **Total Number of Units** | **1,737,749** | 2,066,124 | 2,869,443 | 3,402,271 | 4,548,919 |
| **NAV Per Unit (RM)** | **1.578** | 1.590 | 1.489 | 1.641 | 1.504 |
| **Highest NAV per unit during financial year (RM)** | **1.663** | 1.631 | 1.698 | 1.649 | 1.597 |
| **Lowest NAV per unit during financial year (RM)** | **1.574** | 1.406 | 1.489 | 1.294 | 1.308 |
| **Total annual return of the fund based on capital growth (%)** | **(0.75)** | 6.78 | (9.26) | 9.11 | 15.60 |
| **Average annual return (%)** | | | | | |
| **1-Year** | **(0.75)** | 6.78 | (9.26) | 9.11 | 15.60 |
| **3-Year** | **(1.30)** | 1.87 | 4.60 | 10.60 | 10.06 |
| **5-Year** | **3.94** | 5.56 | 5.71 | 10.19 | 8.12 |
| **Average performance of Benchmark Index (%)** | | | | | |
| **1-Year** | **3.18** | 3.35 | 3.10 | 3.20 | 3.30 |
| **3-Year** | **3.21** | 3.22 | 3.20 | 3.24 | 3.22 |
| **5-Year** | **3.23** | 3.23 | 3.19 | 3.20 | 3.17 |

Life Insurance


# PREMIER GLOBAL EQUITY FUND & PREMIER ASIA PACIFIC EQUITY FUND

# Premier Global Equity Fund

**Fund Objectives**
The fund is designed to deliver performance from investment in global equities that exceeds the MSCI World Index over a 5-year period.

**Fund Details**

| | |
|---|---|
| Currency: | Ringgit Malaysia |
| Inception Date: | 15 March, 2016 |
| Management Fee: | 1.50% p.a. |
| Fund Manager: | Etiqa Life Insurance Berhad |
| Subscription: | Open-end |
| Strategic Mix: | |
| - Global Equity | 100% |

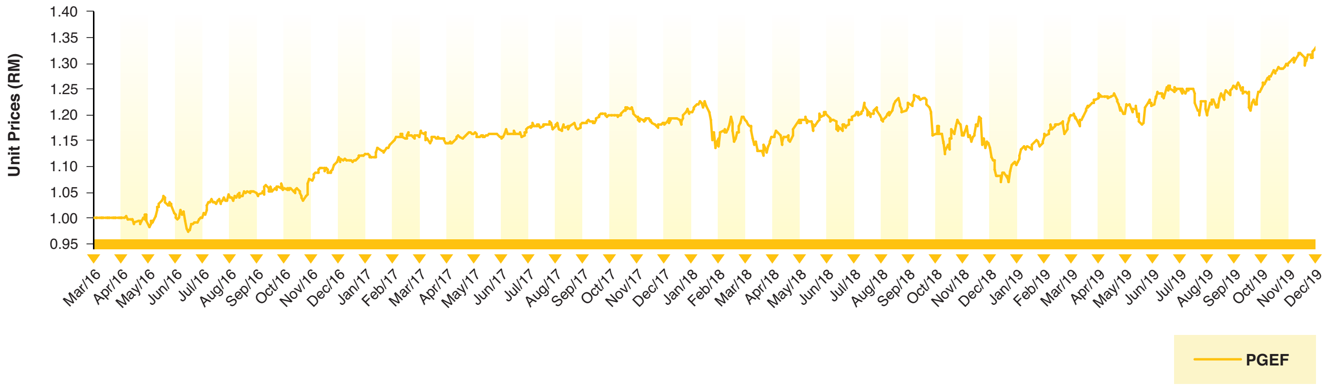
**Fund Performance (as at 31 December 2019)**

| (%) | 1-yr | 3-yr | Total Since Inception | Annualised Since Inception |
|---|---|---|---|---|
| Fund | 22.31% | 19.78% | 33.20% | 7.77% |
| Benchmark | 23.79% | 22.69% | 45.60% | 10.30% |
| Variance | -1.48% | -2.91% | -12.40% | -2.53% |

**Price Performance (as at 31 December)**

| (RM) | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|
| NAV Per Unit | 1.332 | 1.089 | 1.189 | 1.112 |
| *chg (%)* | *22.3* | *-8.4* | *6.9* | *n/a* |
| 1-yr high | 1.347 | 1.239 | 1.215 | 1.117 |
| 1-yr low | 1.071 | 1.070 | 1.112 | 0.973 |

**Unit Price Performance**

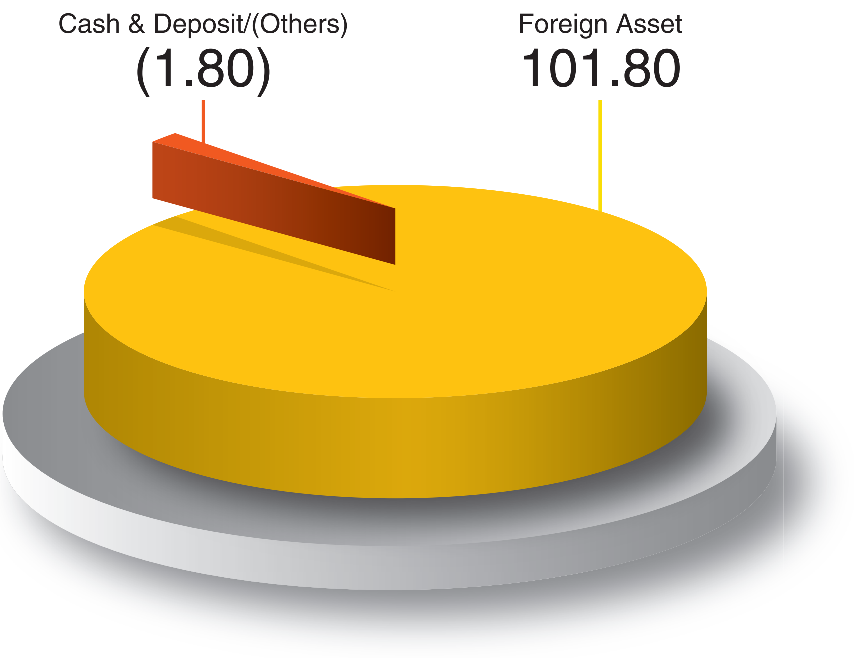


# Premier Global Equity Fund

**Asset Allocation (in RM as at 31 December)**

| Asset Type | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|
| Foreign Asset | 94,295,233 | 74,762,658 | 46,009,512 | 11,766,538 |
| Cash & Deposit/(Others) | (1,668,435) | 4,374,183 | 3,283,776 | 1,066,567 |
| **Total Fund Size (NAV)** | 92,626,798 | 79,136,841 | 49,293,288 | 12,833,105 |

**Asset Allocation (in % as at 31 December 2019)**



# Premier Asia Pacific Equity Fund

**Fund Objectives**
The fund is designed to deliver performance from investment in equities of Asian companies (excluding Japan) that exceeds the MSCI AC Asia Pacific ex Japan Index over a 5-year period.

**Fund Details**

| | |
|---|---|
| Currency: | Ringgit Malaysia |
| Inception Date: | 1 July, 2019 |
| Management Fee: | 1.50% p.a. |
| Fund Manager: | Etiqa Life Insurance Berhad |
| Subscription: | Open-end |
| Strategic Mix: | |
| - Asia Pacific ex Japan Equity | 100% |

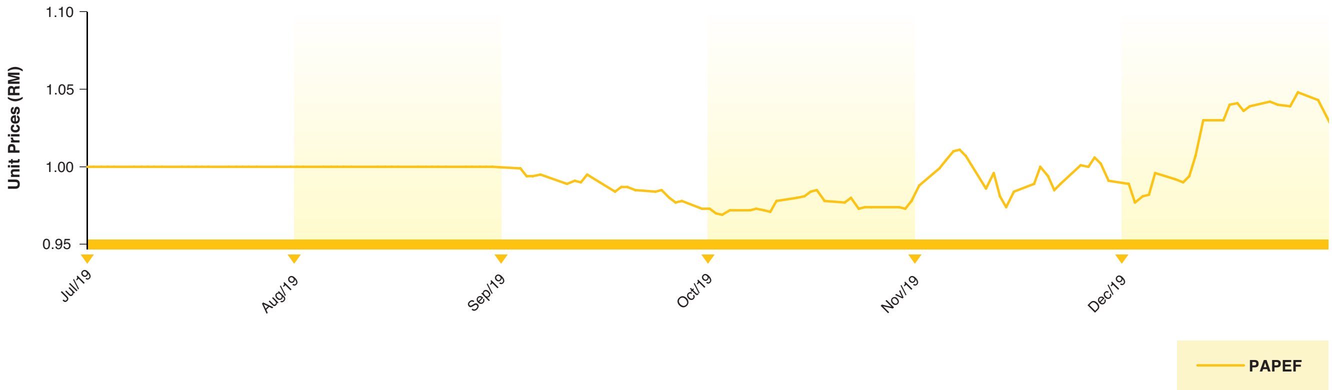
**Fund Performance (as at 31 December 2019)**

| (%) | 1-yr | 3-yr | Total Since Inception | Annualised Since Inception |
|---|---|---|---|---|
| Fund | n/a | n/a | 3.87% | n/a |
| Benchmark | n/a | n/a | 7.19% | n/a |
| Variance | n/a | n/a | -3.32% | n/a |

**Price Performance (as at 31 December)**

| (RM) | 2019 |
|---|---|
| NAV Per Unit | 1.033 |
| *chg (%)* | *n/a* |
| 1-yr high | 1.048 |
| 1-yr low | 0.969 |

**Unit Price Performance**

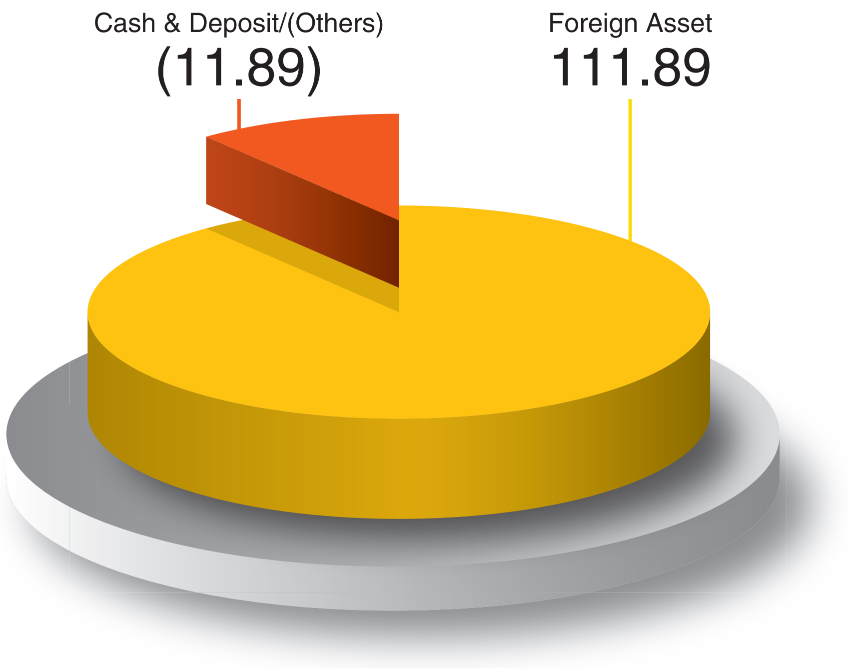


# Premier Asia Pacific Equity Fund

**Asset Allocation (in RM as at 31 December)**

| Asset Type | 2019 |
|---|---|
| Foreign Asset | 14,161,509 |
| Cash & Deposit/(Others) | (1,504,747) |
| **Total Fund Size (NAV)** | 12,656,762 |

**Asset Allocation (in % as at 31 December 2019)**



# Contents

# PREMIER GLOBAL EQUITY FUND & PREMIER ASIA PACIFIC EQUITY FUND

## OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

**STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION**
**31 DECEMBER 2019**

# Statement by the Manager

In the opinion of the Manager, the accompanying financial information of the Premier Global Equity Fund and Premier Asia Pacific Equity Fund set out on pages 142 to 157 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.

Low Hong Ceong

Kuala Lumpur, Malaysia
12 February 2020

# Independent Auditors' Report
## to the unitholders of Premier Global Equity Fund & Premier Asia Pacific Equity Fund of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

**Report on the audit of the financial information**

*Opinion*

We have audited the financial information of the Premier Global Equity Fund and Premier Asia Pacific Equity Fund ("the Funds") of Etiqa Life Insurance Berhad, which comprise the statements of assets and liabilities as at 31 December 2019 and the statements of income and expenditure and statements of changes in net asset value of the Funds for the year then ended for the Premier Global Equity Fund and for the period from 1 July 2019 to 31 December 2019 for the Premier Asia Pacific Equity Fund, and a summary of significant accounting policies, as set out on pages 142 to 157.

In our opinion, the accompanying financial information of the Funds for the year/period ended 31 December 2019 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia.

*Basis for Opinion*

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Emphasis of Matter*

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds are prepared to assist the Funds in complying with the policy document on Investment-linked Business issued by Bank Negara Malaysia. As a result, the financial information of the Funds may not be suitable for another purpose. Our report is intended solely for the unitholders of the Funds, as a body and should not be distributed to or used by parties other than the unitholders of the Funds. Our opinion is not modified in respect of this matter.

*Independence and Other Ethical Responsibilities*

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

*Information Other than the Financial Information and Auditors' Report Thereon*

The directors of Etiqa Life Insurance Berhad (the "Manager") are responsible for the other information. The other information comprises the information contained in the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*Responsibilities of the Directors of the Manager for the Financial Information*

The directors of the Manager ("the directors") are responsible for the preparation of financial information of the Funds that give a true and fair view in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the directors are responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

# Independent Auditors' Report
## to the unitholders of Premier Global Equity Fund & Premier Asia Pacific Equity Fund of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

*Auditors' Responsibilities for the Audit of the Financial Information*

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Brandon Bruce Sta Maria
No. 02937/09/2021 J
Chartered Accountant

Kuala Lumpur, Malaysia
12 February 2020

# Statements of Assets and Liabilities
## as at 31 December 2019

| | Note | Premier Global Equity Fund RM | Premier Asia Pacific Equity Fund RM |
|---|---|---|---|
| **Assets** | | | |
| Deposits with financial institutions | 4 | 1,634 | - |
| Foreign asset | 5 | 94,295,233 | 14,161,509 |
| Sundry receivables | | 70 | - |
| Tax recoverable | | - | 14,530 |
| Cash and bank balances | | 53 | 20,492 |
| **Total Assets** | | 94,296,990 | 14,196,531 |
| **Liabilities** | | | |
| Tax liabilities | | 763,774 | - |
| Deferred tax liabilities | 6 | 660,928 | 69,143 |
| Amount due to life fund | | 241,841 | 1,466,867 |
| Sundry payables | | 3,649 | 3,759 |
| **Total Liabilities** | | 1,670,192 | 1,539,769 |
| **Net Asset Value ("NAV")** | | 92,626,798 | 12,656,762 |
| **Represented By:** | | | |
| Unitholders' capital | | 79,266,309 | 12,078,021 |
| Undistributed income carried forward | | 13,360,489 | 578,741 |
| **Unitholders' Account** | 7 | 92,626,798 | 12,656,762 |
| **NAV Per Unit** | 7 | 1.332 | 1.033 |

The accompanying notes form an integral part of the financial information.

# Statement of Assets and Liabilities
## as at 31 December 2018

| | Note | Premier Global Equity Fund RM |
|---|---|---|
| **Assets** | | |
| Deposits with financial institutions | 4 | 2,539,000 |
| Foreign asset | 5 | 74,762,658 |
| Interest receivable | | 230 |
| Amount due from life fund | | 1,609,897 |
| Sundry receivables | | 75 |
| Deferred tax asset | 6 | 241,576 |
| Cash and bank balances | | 1,604 |
| **Total Assets** | | 79,155,040 |
| **Liabilities** | | |
| Tax liabilities | | 14,587 |
| Sundry payables | | 3,612 |
| **Total Liabilities** | | 18,199 |
| **Net Asset Value ("NAV")** | | 79,136,841 |
| **Represented By:** | | |
| Unitholders' capital | | 83,621,775 |
| Accumulated losses carried forward | | (4,484,934) |
| **Unitholders' Account** | 7 | 79,136,841 |
| **NAV Per Unit** | 7 | 1.089 |

The accompanying notes form an integral part of the financial information.

# Statements of Income and Expenditure
## for the financial year/period ended 31 December 2019

| | Note | Premier Global Equity Fund<br>01.01.2019 to 31.12.2019<br>RM | Premier Asia Pacific Equity Fund<br>01.07.2019 to 31.12.2019<br>RM |
|---|---|---|---|
| Net investment income | | | |
| Interest income | | 32,582 | 10,169 |
| Investment expenses | | (1,213) | (772) |
| | | 31,369 | 9,397 |
| Gain on disposal of investments | | 9,127,217 | - |
| Realised gain on foreign exchange | | 1,529 | - |
| Unrealised capital gain of investments | | 12,236,573 | 1,200,240 |
| Other income | | 387,064 | 773 |
| **Total Income** | | 21,783,752 | 1,210,410 |
| Management expenses | | 3,872 | 3,597 |
| Unrealised loss on foreign exchange | | 955,279 | 335,957 |
| Realised loss on foreign exchange | | - | 191,789 |
| Management fee | | 1,325,197 | 45,713 |
| **Total Outgo** | | 2,284,348 | 577,056 |
| **Excess of income over outgo before taxation** | | 19,499,404 | 633,354 |
| Taxation | 8 | (1,653,981) | (54,613) |
| **Excess of income over outgo after taxation** | | 17,845,423 | 578,741 |
| **Accumulated losses brought forward** | | (4,484,934) | - |
| **Undistributed income carried forward** | | 13,360,489 | 578,741 |

The accompanying notes form an integral part of the financial information.

# Statement of Income and Expenditure
## for the financial year ended 31 December 2018

| | Note | Premier Global Equity Fund RM |
|---|---|---|
| Net investment income | | |
| Interest income | | 96,893 |
| Investment expenses | | (2,624) |
| | | 94,269 |
| Unrealised gain on foreign exchange | | 2,327,456 |
| Other income | | 467,960 |
| **Total Income** | | 2,889,685 |
| Management expenses | | 3,851 |
| Unrealised capital loss of investments | | 8,583,716 |
| Realised loss on foreign exchange | | 379,896 |
| Management fee | | 1,009,300 |
| **Total Outgo** | | 9,976,763 |
| **Excess of outgo over income before taxation** | | (7,087,078) |
| Taxation | 8 | 490,214 |
| **Excess of outgo over income after taxation** | | (6,596,864) |
| **Undistributed income brought forward** | | 2,111,930 |
| **Accumulated losses carried forward** | | (4,484,934) |

The accompanying notes form an integral part of the financial information.

# Statements of Changes in Net Asset Value
## for the financial year/period ended 31 December 2019

| | Note | Premier Global Equity Fund<br>01.01.2019 to 31.12.2019<br>RM | Premier Asia Pacific Equity Fund<br>01.07.2019 to 31.12.2019<br>RM |
|---|---|---|---|
| Net asset value at the beginning of the year/date of launch | | 79,136,841 | - |
| Net income/(outgo) for the year/period (excluding changes in net unrealised capital gain) | | 5,608,850 | (621,499) |
| Changes in net unrealised capital gain | | 12,236,573 | 1,200,240 |
| Excess of income over outgo after taxation | | 17,845,423 | 578,741 |
| Amounts received for creation of unit during the year/period | 7 | 38,440,408 | 13,278,846 |
| Amounts paid for cancellation of unit during the year/period | 7 | (42,795,874) | (1,200,825) |
| Net asset value at the end of the year/period | | 92,626,798 | 12,656,762 |

The accompanying notes form an integral part of the financial information.

# Statement of Changes in Net Asset Value
## for the financial year ended 31 December 2018

| | Note | Premier Global Equity Fund RM |
|---|---|---|
| Net asset value at the beginning of the year | | 49,293,288 |
| Net income for the year (excluding changes in net unrealised capital loss) | | 1,986,852 |
| Changes in net unrealised capital loss | | (8,583,716) |
| Excess of outgo over income after taxation | | (6,596,864) |
| Amounts received for creation of unit during the year | 7 | 51,596,962 |
| Amounts paid for cancellation of unit during the year | 7 | (15,156,545) |
| Net asset value at the end of the year | | 79,136,841 |

The accompanying notes form an integral part of the financial information.

# Notes to the Financial Information

**1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES**

The Premier Global Equity Fund and Premier Asia Pacific Equity Fund ("the Funds") were launched on 15 March 2016 and 1 July 2019 respectively. The Funds are managed by Etiqa Life Insurance Berhad ("ELIB") ("the Manager").

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. The holding and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB") and Malayan Banking Berhad ("MBB") respectively, both of which are incorporated in Malaysia. MBB is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The statement of assets and liabilities, statement of income and expenditure and statement of changes in net asset value of the Premier Asia Pacific Equity has been prepared for the period from 1 July 2019 ("launch date") to 31 December 2019. Accordingly, there are no comparatives available, as this is the Fund's first set audited financial statement since the launch date.

The objective of the Premier Global Equity Fund is designed to deliver performance from investment in global equities that exceeds the Morgan Stanley Capital International World Index ("MSCI World Index") over a 5-year period.

The objective of the Premier Asia Pacific Equity Fund is designed to deliver performance from investment in equities of Asian companies (excluding Japan) that exceeds the MSCI AC Asia Pacific ex Japan Index over a 5-year period.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 12 February 2020.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Basis of Preparation**

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM") which came into effect on 11 January 2019.

The financial information have been prepared under the historical cost convention except as disclosed in the significant accounting policies in Note 2.2 to the financial information.

The financial information are presented in Ringgit Malaysia ("RM").

**2.2 Summary of Significant Accounting Policies**

**(a) Financial Instruments**

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

**(i) Financial Assets**

Financial assets are recognised in the statements of assets and liabilities when the Funds have become a party to the contractual provisions of the financial instruments.

When financial assets are recognised initially, at its fair value plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intends to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify all financial assets at FVTPL under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

# Notes to the Financial Information

**2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)**

**2.2 Summary of Significant Accounting Policies (cont'd.)**

**(a) Financial Instruments (cont'd.)**

**(i) Financial Assets (cont'd.)**

<u>Financial Assets at FVTPL</u>

Financial assets are classified as financial assets at FVTPL if they are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or

- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in profit or loss as part of other losses or other income.

Financial assets classified as FVTPL are foreign unit trusts and deposits with financial institutions.

<u>Fair value of Financial Assets</u>

The fair values of quoted unit trusts is determined by reference to published prices at the close of business at the reporting date.

The fair value of floating rate and over-night deposits with financial institutions is their carrying value which is the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amount of cash and cash equivalents, interest receivable, amount due from life fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

<u>Derecognition of Financial Assets</u>

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all risks and rewards of the financial asset.

**(ii) Financial Liabilities**

Financial liabilities of the Funds comprised of amount due to life fund and sundry payables. Payables are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Payables are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

# Notes to the Financial Information

**2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)**

**2.2 Summary of Significant Accounting Policies (cont'd.)**

**(b) Other Revenue Recognition**

(i) Interest income is recognised at a point of time using the effective interest method;

(ii) Dividend income is recognised at a point of time when the Funds' right to receive payment is established; and

(iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

**(c) Management Fee**

Management fees are charged based on the Funds' NAV, at the following rates:

| | |
|---|---|
| Premier Global Equity Fund | 1.5% per annum |
| Premier Asia Pacific Equity Fund | 1.5% per annum |

**(d) Income Tax**

Income tax on the excess of income over outgo for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

# Notes to the Financial Information

**2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)**

**2.2 Summary of Significant Accounting Policies (cont'd.)**

**(e) Foreign Currencies**

Transactions in foreign currencies are initially recorded in RM at rates of exchange ruling at the dates of the transactions. At the reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at that date. All exchange rate differences are taken to the statements of income and expenditure.

**(f) Unitholders' Capital**

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

**3. SOFT COMMISSIONS**

The Manager is restricted by regulations from receiving any share of commission from any broker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

**4. INVESTMENT**

**(i) Premier Global Equity Fund**

| | 31.12.2019<br>RM | 31.12.2018<br>RM |
|---|---|---|
| **FVTPL** | | |
| **Held-for-Trading** | | |
| **Deposits with financial institutions** | | |
| Fixed and call deposits with: | | |
| Licensed bank | **1,634** | 2,539,000 |

# Notes to the Financial Information

## 5. FOREIGN ASSET

### (i) Premier Global Equity Fund

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| ***Quoted outside Malaysia*** | | |
| Unit Trust: | | |
| Cost | **86,550,771** | 77,793,835 |
| Unrealised capital gain/(loss) | **8,921,741** | (3,314,864) |
| Unrealised (loss)/gain on foreign exchange | **(1,177,279)** | 283,687 |
| Fair value | **94,295,233** | 74,762,658 |

The composition, cost and fair value of the investment as at 31 December 2019 are detailed below:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| ***Quoted outside Malaysia*** | | | | |
| JP Morgan Investment Funds - Global Select Equity Fund | **68,767** | **86,550,771** | **94,295,233** | **101.80%** |

### (ii) Premier Asia Pacific Equity Fund

| | 31.12.2019 RM |
|---|---|
| **FVTPL** | |
| ***Quoted outside Malaysia*** | |
| Unit Trust: | |
| Cost | **13,297,148** |
| Unrealised capital gain | **1,200,240** |
| Unrealised loss on foreign exchange | **(335,879)** |
| Fair value | **14,161,509** |

The composition, cost and fair value of the investment as at 31 December 2019 are detailed below:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | No. of units | Cost RM | Fair value RM | Fair value as % of NAV |
| ***Quoted outside Malaysia*** | | | | |
| Schroder International Selection Fund - Asia Opportunities | **165,866** | **13,297,148** | **14,161,509** | **111.89%** |

# Notes to the Financial Information

## 6. DEFERRED TAX LIABILITIES/(ASSETS)

### (i) Premier Global Equity Fund

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| At beginning of year | **(241,576)** | 258,925 |
| Recognised in the statement of income and expenditure (Note 8) | **902,504** | (500,501) |
| At end of year | **660,928** | (241,576) |

The components and movements of deferred tax liabilities/(assets) during the financial year prior to offsetting are as follows:

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **Deferred tax liabilities/(assets):** | | |
| **Unrealised capital gain/(loss)** | | |
| At beginning of year | **(265,189)** | 421,508 |
| Recognised in the statement of income and expenditure | **978,929** | (686,697) |
| At end of year | **713,740** | (265,189) |
| **Unrealised (loss)/gain on foreign exchange** | | |
| At beginning of year | **23,613** | (162,583) |
| Recognised in the statement of income and expenditure | **(76,425)** | 186,196 |
| At end of year | **(52,812)** | 23,613 |
| | **660,928** | (241,576) |

# Notes to the Financial Information

6. DEFERRED TAX LIABILITIES/(ASSETS) (CONT'D.)

(ii) Premier Asia Pacific Equity Fund

| | 31.12.2019<br>RM |
|---|---|
| At beginning of period | - |
| Recognised in the statement of income and expenditure (Note 8) | 69,143 |
| At end of period | 69,143 |

The components and movements of deferred tax liabilities/(assets) during the financial year prior to offsetting are as follows:

| | 31.12.2019<br>RM |
|---|---|
| **Deferred tax liabilities/(assets):** | |
| **Unrealised capital gain** | |
| At beginning of period | - |
| Recognised in the statement of income and expenditure | 96,019 |
| At end of period | 96,019 |
| **Unrealised loss on foreign exchange** | |
| At beginning of period | - |
| Recognised in the statement of income and expenditure | (26,876) |
| At end of period | (26,876) |
| | 69,143 |

# Notes to the Financial Information

## 7. UNITHOLDERS' ACCOUNT

### (i) Premier Global Equity Fund

| | 31.12.2019 No. of units | 31.12.2019 RM | 31.12.2018 No. of units | 31.12.2018 RM |
|---|---|---|---|---|
| Amounts received for creations during the year | **20,783,401** | **38,440,408** | 38,156,056 | 51,596,962 |
| Amounts paid for cancellations during the year | **(23,913,658)** | **(42,795,874)** | (6,938,657) | (15,156,545) |
| | **(3,130,257)** | **(4,355,466)** | 31,217,399 | 36,440,417 |
| Unitholders' account brought forward | **72,658,212** | **79,136,841** | 41,440,813 | 49,293,288 |
| Excess of income over outgo/(outgo over income) after taxation | **-** | **17,845,423** | - | (6,596,864) |
| | **69,527,955** | **92,626,798** | 72,658,212 | 79,136,841 |
| NAV per unit | | **1.332** | | 1.089 |

### (ii) Premier Asia Pacific Equity Fund

| | 31.12.2019 No. of units | 31.12.2019 RM |
|---|---|---|
| Amounts received for creations during the period | **12,829,077** | **13,278,846** |
| Amounts paid for cancellations during the period | **(572,005)** | **(1,200,825)** |
| | **12,257,072** | **12,078,021** |
| Excess of income over outgo after taxation | **-** | **578,741** |
| | **12,257,072** | **12,656,762** |
| NAV per unit | | **1.033** |

# Notes to the Financial Information

**8. TAXATION**

**(i) Premier Global Equity Fund**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| Income tax: | | |
| Current year's provision | **763,774** | 14,587 |
| Over provision of taxation in prior year | **(12,297)** | (4,300) |
| Deferred Tax: | | |
| Relating to origination and reversal of temporary differences (Note 6) | **902,504** | (500,501) |
| Tax expense/(credit) for the year | **1,653,981** | (490,214) |

**(ii) Premier Asia Pacific Equity Fund**

| | 01.07.2019 to 31.12.2019 RM |
|---|---|
| Income tax: | |
| Current period's tax recoverable | **(14,530)** |
| Deferred Tax: | |
| Relating to origination and reversal of temporary differences (Note 6) | **69,143** |
| Tax expense for the period | **54,613** |

The tax charge on the Funds relate to investment income received and gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

# Notes to the Financial Information

## 8. TAXATION (CONT'D.)

A reconciliation of income tax expense applicable to the excess of income over outgo/(outgo over income) before taxation at the income tax rate applicable to the Funds, to income tax expenses at the effective income tax rate is, as follows:

### (i) Premier Global Equity Fund

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| Excess of income over outgo/(outgo over income) before taxation | **19,499,404** | (7,087,078) |
| Taxation at rate of 8% | **1,559,952** | (566,966) |
| Expenses not deductible for tax purposes | **106,326** | 81,052 |
| Over provision of taxation in prior year | **(12,297)** | (4,300) |
| Tax expense/(credit) for the year | **1,653,981** | (490,214) |

### (ii) Premier Asia Pacific Equity Fund

| | 01.07.2019 to 31.12.2019 RM |
|---|---|
| Excess of income over outgo before taxation | **633,354** |
| Taxation at rate of 8% | **50,668** |
| Expenses not deductible for tax purposes | **3,945** |
| Tax expense for the period | **54,613** |

# Comparative Performance Table

**(i) Premier Global Equity Fund**

| | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|
| **Description (%)** | | | | |
| **Foreign Asset** | | | | |
| Unit Trust | **101.80** | 94.47 | 93.34 | 91.69 |
| **Cash and Deposit/(Others)** | **(1.80)** | 5.53 | 6.66 | 8.31 |
| **Total** | **100.00** | 100.00 | 100.00 | 100.00 |
| **Total NAV (RM)** | **92,626,798** | 79,136,841 | 49,293,288 | 12,833,105 |
| **Total Number of Units** | **69,527,955** | 72,658,212 | 41,440,813 | 11,545,362 |
| **NAV Per Unit (RM)** | **1.332** | 1.089 | 1.189 | 1.112 |
| **Highest NAV per unit during financial year (RM)** | **1.347** | 1.239 | 1.215 | 1.117 |
| **Lowest NAV per unit during financial year (RM)** | **1.071** | 1.070 | 1.112 | 0.973 |
| **Total annual return of the fund based on capital growth (%)** | **22.31** | (8.41) | 6.92 | - |
| **Average annual return (%)** | | | | |
| **1-Year** | **22.31** | (8.41) | 6.92 | - |
| **3-Year** | **6.20** | - | - | - |
| **Average performance of Benchmark Index (%)** | | | | |
| **1-Year** | **23.79** | (8.84) | 8.72 | - |
| **3-Year** | **7.06** | - | - | - |

# Comparative Performance Table

**(ii) Premier Asia Pacific Equity Fund**

| | 2019 |
|---|---|
| **Description (%)** | |
| **Foreign Asset** | |
| Unit Trust | 111.89 |
| **Cash and Deposit/(Others)** | (11.89) |
| **Total** | 100.00 |
| **Total NAV (RM)** | 12,656,762 |
| **Total Number of Units** | 12,257,072 |
| **NAV Per Unit (RM)** | 1.033 |
| **Highest NAV per unit during financial period (RM)** | 1.048 |
| **Lowest NAV per unit during financial period (RM)** | 0.969 |

Insurans Hayat


# LAPORAN TAHUNAN PRESTASI DANA-DANA

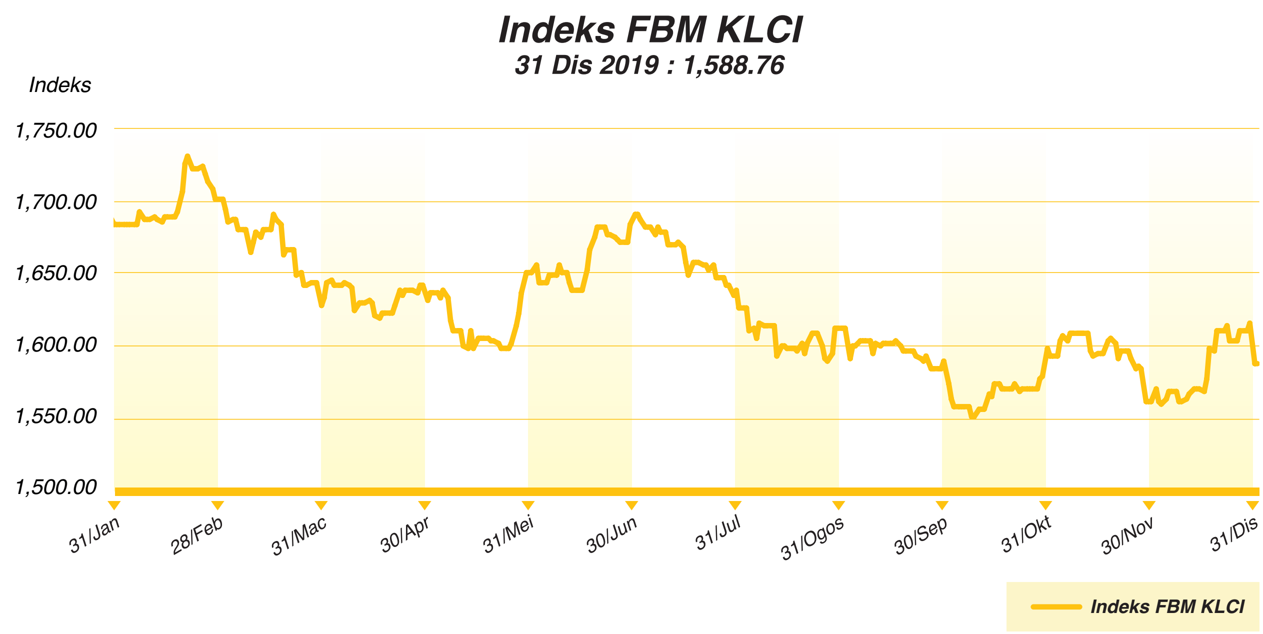
• Dana-Dana Berkaitan Pelaburan

**Etiqa Life Insurance Berhad** 201701025113 (1239279-P)

# Ulasan dan Prospek Pasaran

## *Ulasan Pasaran Ekuiti*

### Trend "risk-off" berterusan bagi pasaran ekuiti




*Sumber: Bloomberg*

- ***Pasaran ekuiti kekal mengalami sentimen "risk-off" bagi tahun 2019.*** *Indeks KLCI kami menyusut sebanyak -105 mata (bermula pada 1,693 mata dan tutup pada 1,588 mata) dan telah mengalami keturun-naikan sepanjang tahun dengan ketinggian 184 mata (daripada paras tertingginya iaitu 1,732 pada Februari hingga 1,548 pada bulan Oktober). Keturun-naikan yang tinggi ini disebabkan oleh ketidaktentuan yang timbul daripada perang dagang AS-China.*

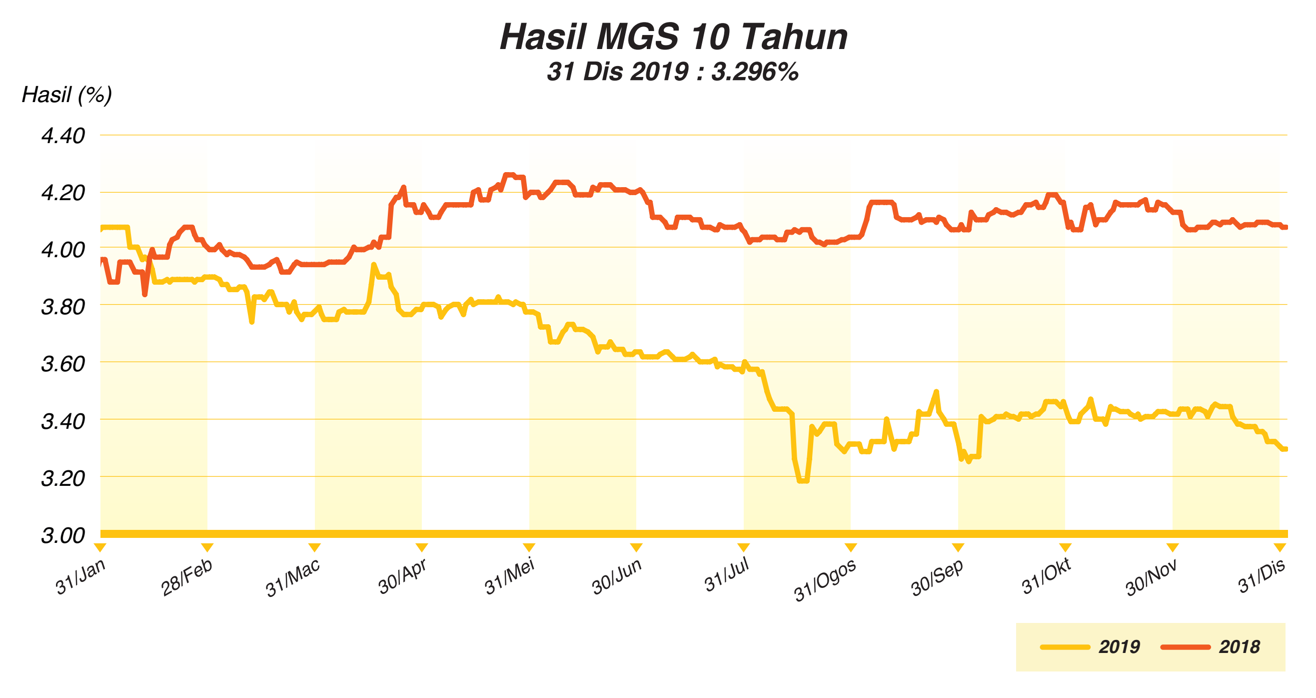
- ***Pelabur tempatan lebih tertumpu kepada pasaran luar negara, sementara pelabur asing meneruskan penjualan mendadak pelaburan di Malaysia.*** *Memandangkan prestasi pasaran global yang lebih tinggi berbanding pasaran tempatan, pengurus dana tempatan telah meningkatkan pendedahan mereka di pasaran luar negara. Akibatnya, minat terhadap stok bermodal besar tempatan menurun dan seterusnya mengakibatkan penurunan dalam aktiviti mempromosikan dana-dana. Sementara itu,* ***pelabur asing meneruskan aktiviti penjualan bersih pada kebanyakan harian dagang pada tahun 2019.***

- ***Yang tinggal hanyalah stok hasil dividen tinggi dan modal pertengahan kecil yang lebih diminati oleh pelabur tempatan.*** *Memandangkan prestasi lembap saham indeks dan hasil bon yang rendah, sesetengah pelabur beralih kepada stok modal pertengahan kecil yang memberikan pulangan faedah yang tinggi selain memburu stok-stok yang menghasilkan dividen yang tinggi.*

## Ulasan Pasaran Bon

### Ketidaktentuan pertumbuhan pasaran dan pengurangan kadar memacu pasaran bon

***Trend hasil MGS 10 tahun***




*Sumber: Bloomberg*

- ***Kadar hasil bon global melonjak pada tahun 2019** berikutan tumpuan para pelabur yang lebih memihak kepada pelaburan yang lebih selamat berikutan kerisauan kemelesetan global di samping perang dagang AS-China yang semakin intensif.*

- ***Bank-bank pusat terutama global mengguna-pakai langkah-langkah pelonggaran monetari** seperti mengurangkan kadar dasar utama dan menurunkan keperluan rizab berkanun (SRR) bank dalam usaha merangsangkan aktiviti-aktiviti ekonomi.*

- ***Rizab Persekutuan mengurangkan kadar dasar utamanya sebanyak 3 kali** (sebanyak 25bps setiap kali) pada 2019 kepada 1.50% -1.75% sementara Bank Sentral Eropah mengurangkan kadar depositnya kepada -0.5% pada bulan September dan mengaktifkan semula pembelian bon bulanannya bernilai EUR20bn bermula Nov-19 untuk mencapai sasaran inflasinya iaitu sebanyak 2%.*

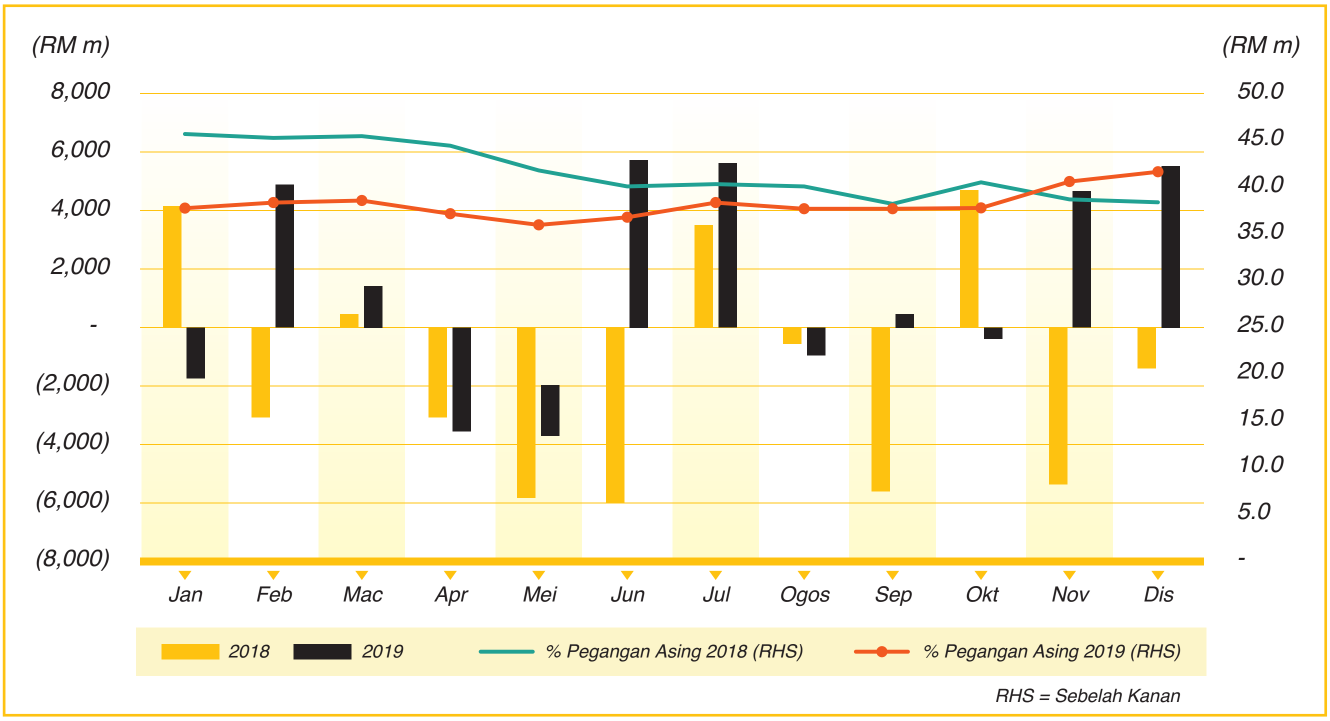
- *Sementara itu, Bank of Japan (BOJ), yang menguatkuasakan kadar negatif pada Jan-16, mengenakan kadah faedah sebanyak 0.1% ke atas sebahagian daripada rizab berlebihan yang disimpan oleh institusi-institusi kewangan di dalam BOJ.*

- ***Berikutnya, hasil menurun kepada paras terendah dalam beberapa tahun** manakala saiz bon hasil negatif melonjak ke tahap tertingginya sebanyak ASD17 trilion pada 29 Ogos sebelum menyusut ke sekitar ASD11 trilion pada Januari 2020.*

- ***Bank Negara Malaysia (BNM) juga telah mengurangkan kadar dasar semalamannya (OPR) pada bulan Mei sebanyak 25bps kepada 3% dan menurunkan SRR sebanyak 50bps kepada 3% pada pertengahan November** - langkah ini dianggarkan menyuntik likuiditi sebanyak RM7bn ke dalam sistem perbankan.*

- ***Seperti yang digambarkan di atas, hasil 10 tahun Sekuriti Kerajaan Malaysia (MGS) menyaksikan penyusutan hasil (-77bps YoY) yang ketara** dari 4.07% pada akhir tahun 2018 kepada 3.30% pada akhir tahun 2019.*

***Aliran pelaburan asing MGS bulanan bagi tahun 2019 vs 2018***




*Sumber: BNM dan Etiqa*

- *Pemburuan pulangan yang lebih tinggi mendorong para pelabur asing membeli bon kerajaan tempatan - membalikkan aliran keluar besar yang dialami pada tahun 2018.*
- ***Aliran masuk ke dalam MGS dan Instrumen Islam Kerajaan (GII) berjumlah sebanyak RM22.9bn pada tahun 2019*** *(2018: -RM20.9bn), di mana RM17.7bn daripadanya berasal dari MGS.*
- *Ini menghasilkan jumlah pegangan asing MGS sebanyak 41.6% pada akhir tahun 2019 berbanding 38.4% pada tahun sebelumnya. Digabungkan dengan GII, jumlah pegangan asing berjumlah 25% berbanding 24% dalam tempoh yang sama.*

## *Prospek*

### Bersedia dengan wabak Coronavirus Black Swan kerana proses pemulihan pertumbuhan akan tertangguh, bukan terhenti

- ***Wabak Coronavirus dijangka menangguhkan pemulihan pertumbuhan global.*** *Ekonomi global dijangka menyusut ke paras terendahnya menjelang suku pertama 2020 dan diikuti pula dengan proses pemulihan. Walau bagaimanapun, kadar pemulihan ini dijangka perlahan dan, pemulihan ini dijangka akan tertangguh mungkin disebabkan oleh wabak Coronavirus di China, namun apa yang penting adalah proses pemulihan pasca epidemik Coronavirus akan tidak serata merentasi dunia.*

- *Sebaliknya, inflasi akan kekal rendah di kebanyakan ekonomi negara-negara utama dan seiring itu dasar monetari akan terus menyokong keadaan ini.*

- *Dari segi tempatan, prestasi Malaysia lebih menggalakkan memandangkan prestasi dagangannya lebih baik berbanding Singapura, Thailand dan Indonesia bagi tahun 2019 walaupun diselubungi ketegangan perdagangan.*

- *Bagi tahun 2020, para pelabur mungkin akan lebih tertumpu pada: 1) perjanjian dagang AS-China Fasa 1 yang bukannya menandakan berakhirnya perang dagang; 2) berakhirnya kitaran dasar monetari yang agresif; 3) permulaan pertumbuhan pemulihan ekonomi global; 4) kejutan bekalan daripada pasaran minyak; dan 5) keputusan pilihan raya Amerika Syarikat yang kemungkinan besar akan mempunyai kesan yang ketara ke atas pasaran kewangan.*

- *Gabungan 4 faktor di atas boleh menyebabkan: 1) sentimen pasaran "risk-on"; 2) keperlahanan prestasi hasil bon negara-negara, dan 3) memperkuatkan Asia FX vs ASD. Tesis pelaburan ini disokong oleh data sejarah di mana ekuiti Amerika Syarikat dan setakat tertentu Indeks MSCI EM lebih berprestasi pada suku tahun pertama dan separuh kedua tahun di mana pilihan raya presiden AS dilaksanakan.* ***Walau bagaimanapun, dunia kini menghadapi wabak Coronavirus Black Swan yang akan buat sementara waktu menangguhkan lagi pemulihan pertumbuhan global yang mungkin mengambil masa 1-2 suku tahun lagi, tetapi kami menjangkakan negara China akan melancarkan lebih banyak pakej stimulus tersasar yang dibentuk khusus untuk menghentikan kesan-kesan ekonomi negatif.***

- *Dari segi ekonomi tempatan pula, kami menjangkakan bahawa hasil MGS akan menyusut pada suku tahun pertama 2020 berdasarkan risikan bahawa OPR akan dikurangkan dan penyusutan hasil daripada pelaburan selamat Perbendaharaan AS berikutan risiko geopolitik yang semakin meningkat dan wabak virus. Walau bagaimanapun, kami menjangkakan hasil akan meningkat sebaik sahaja wabak virus dikawal dalam separuh tahun kedua 2020. Bagi ekuiti, kami menganggap bahawa wabak virus ini memberi peluang kepada kami menyelidik secara mendalam bagi stok yang berkualiti dan memberikan dividen, memandangkan anggaran hasil dividen FBMKLCI telah mencapai 40bps, mengatasi hasil MGS 10 tahun, pada masa ulasan ini disediakan.*


# *DANA-DANA PELABURAN PREMIER*

# Dana-Dana Ekuiti

## Dana Ekuiti Prima

**Objektif Dana**
*Dana ini bertujuan menyampaikan prestasi melebihi Indeks FTSE Bursa Malaysia Emas Shariah bagi tempoh 5-tahun.*

**Butir-butir Dana**

| | |
|---|---|
| Matawang: | Ringgit Malaysia |
| Tarikh Pelancaran: | 30 September, 1999 |
| Yuran Pengurusan: | 1.50% setahun |
| Pengurus Dana: | Etiqa Life Insurance Berhad |
| Langganan: | Terbuka |
| Strategi Gabungan: | |
| - Ekuiti Tempatan | 100% |

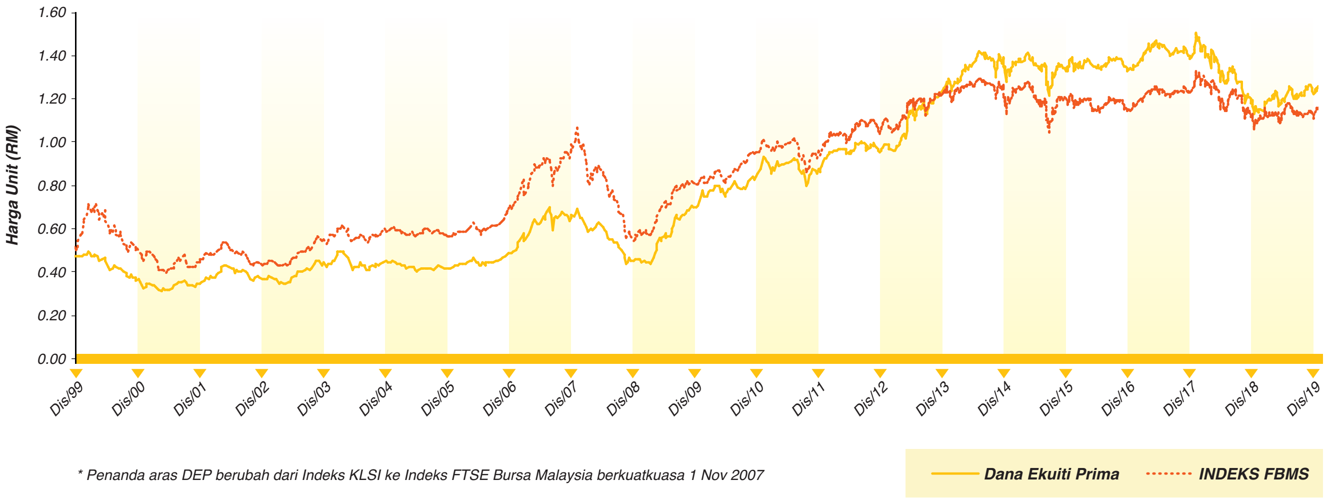
**Prestasi Dana (pada 31 Disember 2019)**

| (%) | 1-tahun | 3-tahun | 5-tahun | Jumlah Sejak Dimulakan | Anggaran Tahunan Sejak Dimulakan |
|---|---|---|---|---|---|
| Dana | 7.59% | -6.59% | -6.38% | 162.74% | 4.89% |
| Pengukur | 3.85% | -0.55% | -4.47% | 141.37% | 4.45% |
| Perbezaan | 3.74% | -6.04% | -1.91% | 21.37% | 0.44% |

**Prestasi Harga (pada 31 Disember)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Seunit | 1.248 | 1.160 | 1.429 | 1.336 | 1.385 |
| perubahan (%) | 7.6 | -18.8 | 7.0 | -3.5 | 3.9 |
| Tertinggi dalam 1-tahun | 1.268 | 1.504 | 1.475 | 1.396 | 1.413 |
| Terendah dalam 1-tahun | 1.137 | 1.132 | 1.337 | 1.327 | 1.217 |

**Prestasi Harga Unit**




* Penanda aras DEP berubah dari Indeks KLSI ke Indeks FTSE Bursa Malaysia berkuatkuasa 1 Nov 2007

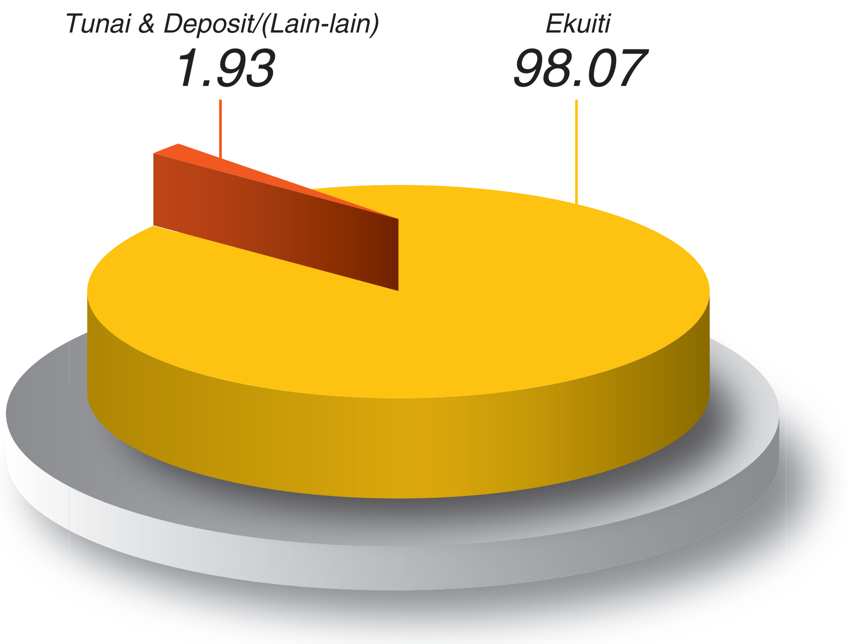
# Dana-Dana Ekuiti

## Dana Ekuiti Prima

**Peruntukan Aset (RM pada 31 Disember)**

| Jenis Aset | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Ekuiti | 205,910,360 | 148,649,224 | 199,402,851 | 149,990,880 | 169,070,973 |
| Tunai & Deposit/(Lain-lain) | 4,048,747 | 33,157,431 | 8,273,223 | 29,389,798 | 11,741,652 |
| **Jumlah Saiz Dana (NAV)** | 209,959,107 | 181,806,655 | 207,676,074 | 179,380,678 | 180,812,625 |

**Peruntukan Aset (% pada 31 Disember 2019)**



# Dana-Dana Ekuiti

## Dana Ekuiti Premier

***Objektif Dana***
*Dana ini bertujuan mencapai prestasi yang melebihi prestasi Indeks KLCI 100 FTSE Bursa Malaysia bagi tempoh 5-tahun.*

***Butir-butir Dana***

| | |
|---|---|
| *Matawang:* | *Ringgit Malaysia* |
| *Tarikh Pelancaran:* | *30 September, 1999* |
| *Yuran Pengurusan:* | *1.50% setahun* |
| *Pengurus Dana:* | *Etiqa Life Insurance Berhad* |
| *Langganan:* | *Terbuka* |
| *Strategi Gabungan:* | |
| *- Ekuiti Tempatan* | *100%* |

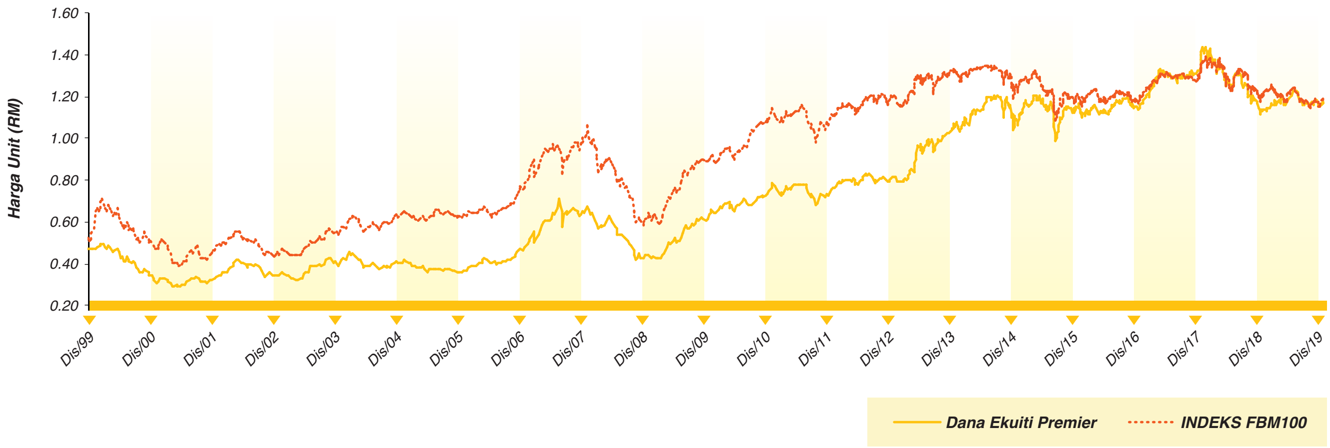
***Prestasi Dana (pada 31 Disember 2019)***

| (%) | 1-tahun | 3-tahun | 5-tahun | Jumlah Sejak Dimulakan | Anggaran Tahunan Sejak Dimulakan |
|---|---|---|---|---|---|
| Dana | 2.82% | 1.75% | 6.48% | 145.47% | 4.53% |
| Pengukur | -2.16% | -0.09% | -5.88% | 147.83% | 4.58% |
| Perbezaan | 4.98% | 1.84% | 12.36% | -2.36% | -0.05% |

***Prestasi Harga (pada 31 Disember)***

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Seunit | 1.166 | 1.134 | 1.353 | 1.146 | 1.158 |
| perubahan (%) | 2.8 | -16.2 | 18.1 | -1.0 | 5.8 |
| Tertinggi dalam 1-tahun | 1.231 | 1.442 | 1.353 | 1.199 | 1.206 |
| Terendah dalam 1-tahun | 1.124 | 1.115 | 1.146 | 1.103 | 0.989 |

***Prestasi Harga Unit***



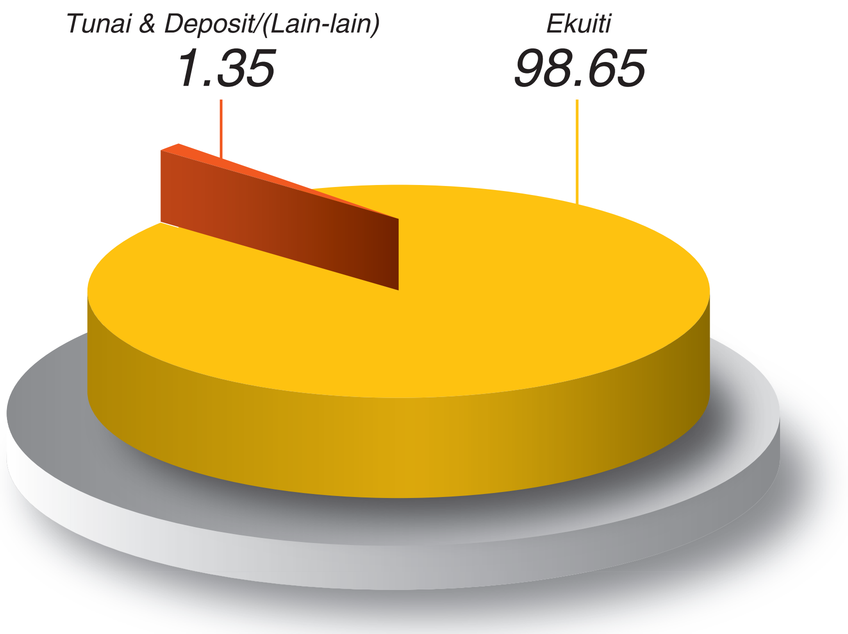
# Dana-Dana Ekuiti

## Dana Ekuiti Premier

**Peruntukan Aset (RM pada 31 Disember)**

| Jenis Aset | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Ekuiti | 159,046,100 | 108,821,141 | 103,197,116 | 55,547,613 | 55,525,871 |
| Tunai & Deposit/(Lain-lain) | 2,182,496 | 21,623,897 | 5,621,042 | 7,779,364 | 11,834,968 |
| **Jumlah Saiz Dana (NAV)** | 161,228,596 | 130,445,038 | 108,818,158 | 63,326,977 | 67,360,839 |

**Peruntukan Aset (% pada 31 Disember 2019)**



# Dana-Dana Ekuiti

## Dana Indeks Premier

**Objektif Dana**
*Dana ini bertujuan mencapai prestasi Indeks KLCI FTSE Bursa Malaysia.*

**Butir-butir Dana**

| | |
|---|---|
| Matawang: | Ringgit Malaysia |
| Tarikh Pelancaran: | 8 Ogos, 2001 |
| Yuran Pengurusan: | 1.25% setahun |
| Pengurus Dana: | Etiqa Life Insurance Berhad |
| Langganan: | Terbuka |
| Strategi Gabungan: | |
| - Ekuiti Tempatan | 100% |

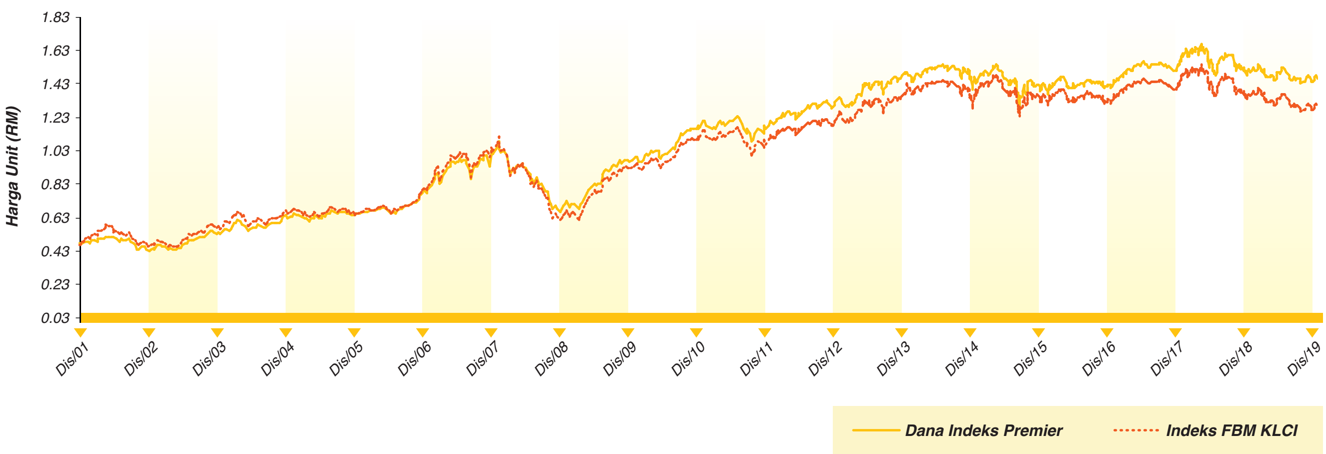
**Prestasi Dana (pada 31 Disember 2019)**

| (%) | 1-tahun | 3-tahun | 5-tahun | Jumlah Sejak Dimulakan | Anggaran Tahunan Sejak Dimulakan |
|---|---|---|---|---|---|
| Dana | -3.56% | 2.52% | -0.07% | 207.79% | 6.32% |
| Pengukur | -2.83% | 6.68% | 5.71% | 210.94% | 6.38% |
| Perbezaan | -0.73% | -4.16% | -5.78% | -3.15% | -0.06% |

**Prestasi Harga (pada 31 Disember)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Seunit | 1.462 | 1.516 | 1.580 | 1.426 | 1.442 |
| perubahan (%) | -3.6 | -4.1 | 10.8 | -1.1 | -1.4 |
| Tertinggi dalam 1-tahun | 1.547 | 1.667 | 1.580 | 1.476 | 1.549 |
| Terendah dalam 1-tahun | 1.429 | 1.474 | 1.422 | 1.370 | 1.304 |

**Prestasi Harga Unit**



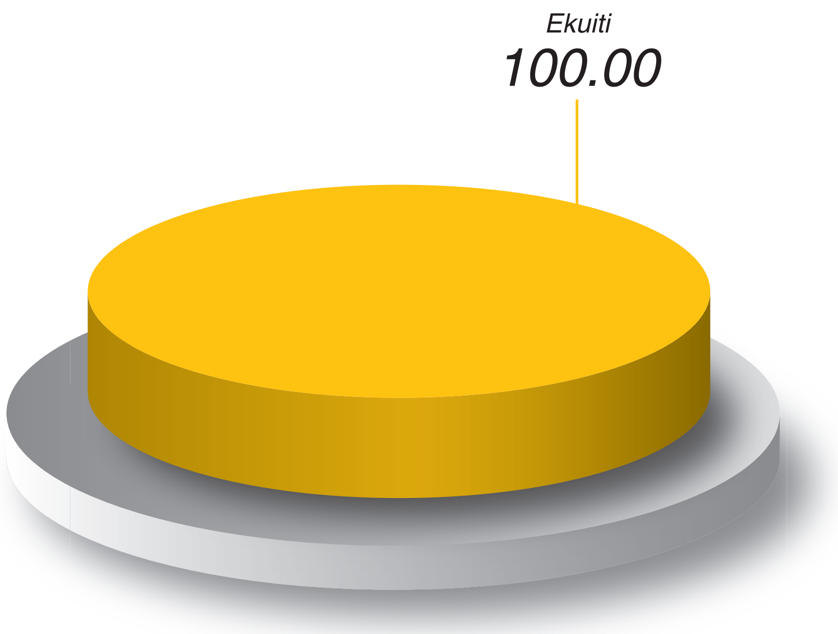
# Dana-Dana Ekuiti

## Dana Indeks Premier

**Peruntukan Aset (RM pada 31 Disember)**

| Jenis Aset | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Ekuiti | 216,353,590 | 220,408,024 | 233,739,077 | 216,255,738 | 221,350,617 |
| Tunai & Deposit/(Lain-lain) | 6,089 | 3,162,918 | 1,147,879 | 508,770 | 226,139 |
| **Jumlah Saiz Dana (NAV)** | 216,359,679 | 223,570,942 | 234,886,956 | 216,764,508 | 221,576,756 |

**Peruntukan Aset (% pada 31 Disember 2019)**



# Dana-Dana Pendapatan Tetap

## Dana Pendapatan Premier

**Objektif Dana**
*Dana ini bertujuan menyampaikan prestasi melebihi kadar deposit tetap12-bulan bagi tempoh 5-tahun.*

**Butir-butir Dana**

| | |
|---|---|
| Matawang: | Ringgit Malaysia |
| Tarikh Pelancaran: | 30 September, 1999 |
| Yuran Pengurusan: | 1.00% setahun |
| Pengurus Dana: | Etiqa Life Insurance Berhad |
| Langganan: | Terbuka |
| Strategi Gabungan: | |
| - Pendapatan Tetap Tempatan | 80% |
| - Tunai | 20% |

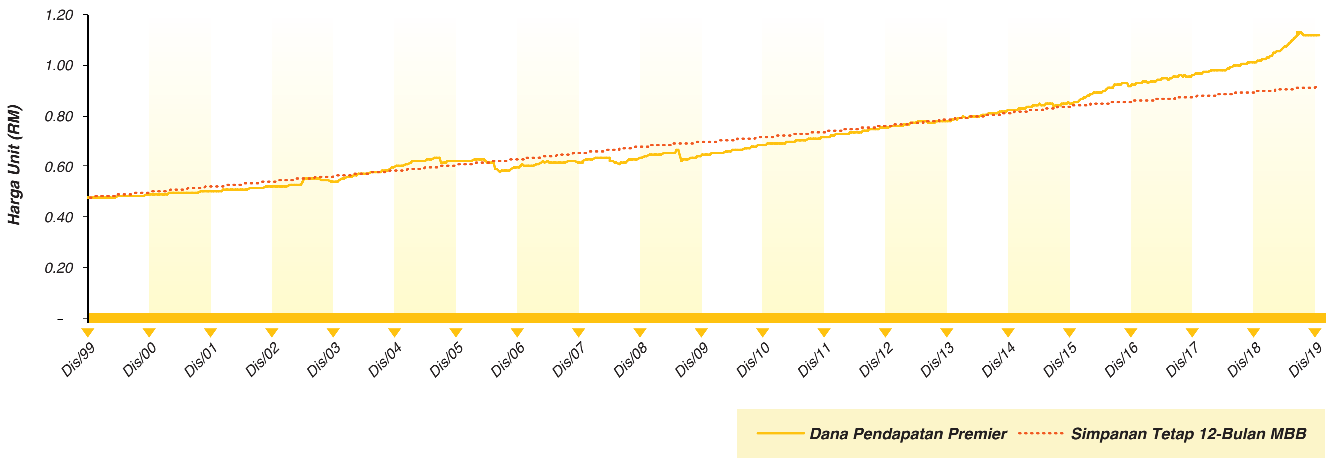
**Prestasi Dana (pada 31 Disember 2019)**

| (%) | 1-tahun | 3-tahun | 5-tahun | Jumlah Sejak Dimulakan | Anggaran Tahunan Sejak Dimulakan |
|---|---|---|---|---|---|
| Dana | 10.21% | 21.01% | 36.45% | 136.42% | 4.34% |
| Simpanan Tetap 12-bulan | 3.18% | 9.95% | 17.21% | 98.35% | 3.44% |
| Perbezaan | 7.03% | 11.06% | 19.24% | 38.07% | 0.90% |

**Prestasi Harga (pada 31 Disember)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Seunit | 1.123 | 1.019 | 0.968 | 0.928 | 0.855 |
| perubahan (%) | 10.2 | 5.3 | 4.3 | 8.5 | 3.9 |
| Tertinggi dalam 1-tahun | 1.13 | 1.019 | 0.968 | 0.930 | 0.855 |
| Terendah dalam 1-tahun | 1.02 | 0.969 | 0.928 | 0.855 | 0.821 |

**Prestasi Harga Unit**



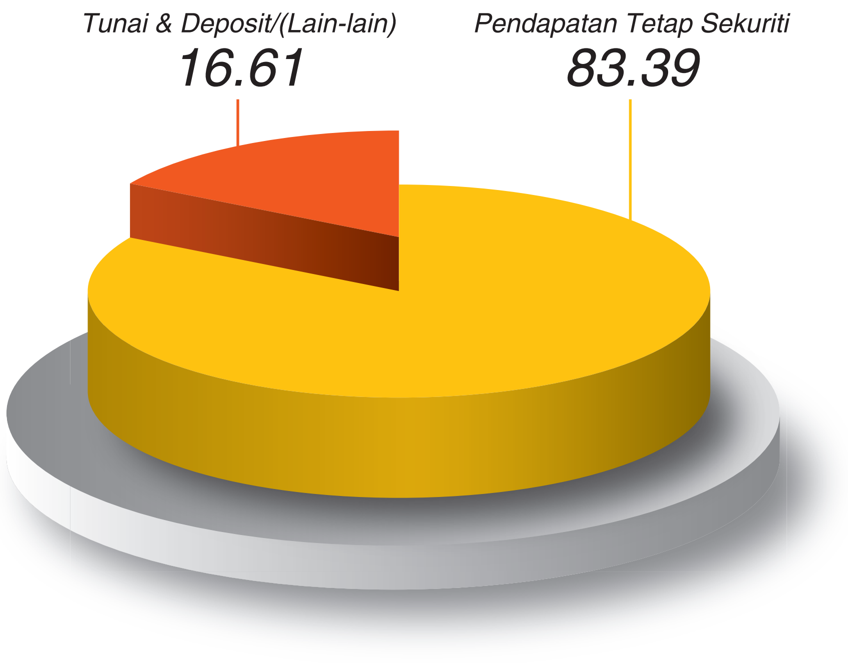
# Dana-Dana Pendapatan Tetap

## Dana Pendapatan Premier

**Peruntukan Aset (RM pada 31 Disember)**

| Jenis Aset | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Pendapatan Tetap Sekuriti | 173,058,640 | 119,817,028 | 101,084,540 | 83,190,477 | 79,663,619 |
| Tunai & Deposit/(Lain-lain) | 34,468,483 | 3,728,279 | 13,384,406 | 14,948,861 | 5,827,162 |
| **Jumlah Saiz Dana (NAV)** | 207,527,123 | 123,545,307 | 114,468,946 | 98,139,338 | 85,490,781 |

**Peruntukan Aset (% pada 31 Disember 2019)**



# Dana-Dana Pendapatan Tetap

## Dana Pendapatan Prima

**Objektif Dana**

*Dana ini bertujuan menyampaikan prestasi melebihi kadar simpanan tetap 12-bulan bagi tempoh 5-tahun.*

**Butir-butir Dana**

| | |
|---|---|
| Matawang: | Ringgit Malaysia |
| Tarikh Pelancaran: | 30 September, 1999 |
| Yuran Pengurusan: | 1.00% setahun |
| Pengurus Dana: | Etiqa Life Insurance Berhad |
| Langganan: | Terbuka |
| Strategi Gabungan: | |
| - Pendapatan Tetap Tempatan | 80% |
| - Tunai | 20% |

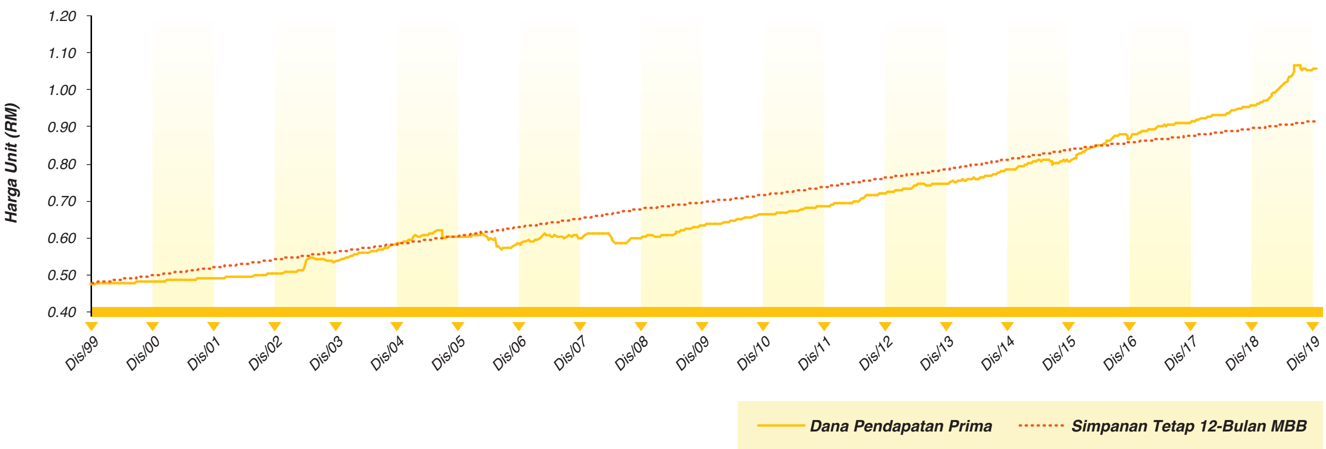
**Prestasi Dana (pada 31 Disember 2019)**

| (%) | 1-tahun | 3-tahun | 5-tahun | Jumlah Sejak Dimulakan | Anggaran Tahunan Sejak Dimulakan |
|---|---|---|---|---|---|
| Dana | 10.20% | 20.34% | 34.56% | 122.95% | 4.04% |
| Simpanan Tetap 12-bulan | 3.18% | 9.95% | 17.21% | 98.35% | 3.44% |
| Perbezaan | 7.02% | 10.39% | 17.35% | 24.60% | 0.60% |

**Prestasi Harga (pada 31 Disember)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Seunit | 1.059 | 0.961 | 0.918 | 0.880 | 0.812 |
| perubahan (%) | 10.2 | 4.7 | 4.3 | 8.4 | 3.2 |
| Tertinggi dalam 1-tahun | 1.068 | 0.961 | 0.918 | 0.881 | 0.813 |
| Terendah dalam 1-tahun | 0.962 | 0.918 | 0.881 | 0.813 | 0.784 |

**Prestasi Harga Unit**



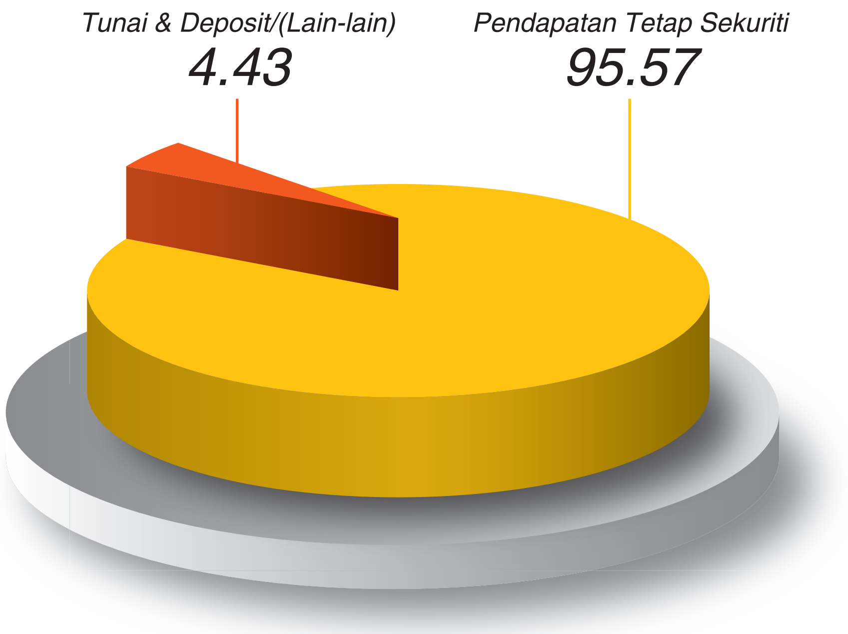
# Dana-Dana Pendapatan Tetap

## Dana Pendapatan Prima

**Peruntukan Aset (RM pada 31 Disember)**

| Jenis Aset | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Pendapatan Tetap Sekuriti | 91,527,720 | 71,739,730 | 65,548,444 | 55,283,580 | 43,255,862 |
| Tunai & Deposit/(Lain-lain) | 4,242,784 | 3,381,139 | 4,437,604 | 1,902,548 | 6,408,618 |
| **Jumlah Saiz Dana (NAV)** | 95,770,504 | 75,120,869 | 69,986,048 | 57,186,128 | 49,664,480 |

**Peruntukan Aset (% pada 31 Disember 2019)**



# Kandungan

## DANA-DANA PELABURAN PREMIER

### BAGI ETIQA LIFE INSURANCE BERHAD

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

**PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT**
**31 DISEMBER 2019**

# Penyata Pengurus

*Pada pendapat Pengurus, maklumat kewangan Dana-Dana Pelaburan Premier (terdiri daripada Dana Ekuiti Prima, Dana Ekuiti Premier, Dana Pendapatan Premier, Dana Pendapatan Prima dan Dana Indeks Premier) yang dibentangkan dari muka surat 180 hingga 208 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.*

*Ditandatangani bagi pihak Etiqa Life Insurance Berhad.*

*Low Hong Ceong*

*Kuala Lumpur, Malaysia*
*12 Februari 2020*

# Laporan Juruaudit Bebas
## kepada Pemegang Unit Dana-dana Pelaburan Premier bagi Etiqa Life Insurance Berhad

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

***Laporan mengenai audit maklumat kewangan***

Pendapat

*Kami telah mengaudit maklumat kewangan Dana-dana Pelaburan Premier (terdiri daripada Dana Ekuiti Prima, Dana Ekuiti Premier, Dana Pendapatan Premier, Dana Pendapatan Prima dan Dana Indeks Premier) (secara kolektif dirujuk sebagai "Dana-dana") bagi Etiqa Life Insurance Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2019, dan penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai asset bersih Dana-dana bagi tahun berakhir pada tarikh tersebut, dan ringkasan dasar-dasar perakaunan penting, seperti yang dibentangkan pada muka surat 180 hingga 208.*

*Pada pendapat kami, maklumat kewangan Dana-dana bagi tahun berakhir 31 Disember 2019 disediakan, dalam semua aspek material, selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.*

Asas Pendapat

*Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut dihuraikan dengan lanjut di bahagian* Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan *dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.*

Penekanan Perkara

*Kami ingin menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan dasar perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana dalam mematuhi dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Hasilnya, maklumat kewangan Dana-dana kemungkinan tidak sesuai untuk tujuan lain. Laporan kami adalah bertujuan semata-mata untuk pemegang unit Dana-dana, sebagai sebuah badan dan tidak boleh diagihkan kepada atau digunakan oleh pihak lain selain daripada pemegang unit Dana-dana. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.*

Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

*Kami bebas daripada Dana-dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (ternasuk Piawaian Bebas Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.*

Maklumat Selain daripada Maklumat Kewangan dan Laporan Juruaudit Mengenainya

*Para pengarah bagi Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.*

*Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.*

*Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.*

*Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.*

Tanggungjawab para Pengarah bagi Pengurus terhadap Maklumat Kewangan

*Para pengarah bagi Pengurus ("pengarah") adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana-dana yang memberi gambaran yang benar dan saksama selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Para pengarah juga bertanggungjawab ke atas kawalan dalaman sebagai pengarah menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.*

*Dalam menyediakan maklumat kewangan Dana-dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana-dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika para pengarah berhasrat untuk membubarkan Dana-dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistic selain berbuat demikian.*

# Laporan Juruaudit Bebas
## kepada Pemegang Unit Dana-dana Pelaburan Premier bagi Etiqa Life Insurance Berhad (samb.)

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan

*Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana-dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan yang juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.*

*Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:*

- *Mengenal pasti dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.*

- *Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana-dana.*

- *Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh para pengarah.*

- *Membuat kesimpulan mengenai kesesuaian para pengarah menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana-dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana-dana untuk menghentikan terus usaha yang berterusan.*

*Kami berkomunikasi dengan para pengarah mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.*

*Ernst & Young PLT*
*202006000003 (LLP0022760-LCA) & AF 0039*
*Akauntan Berkanun*

*Brandon Bruce Sta Maria*
*No. 02937/09/2021 J*
*Akauntan Berkanun*

*Kuala Lumpur, Malaysia*
*12 Februari 2020*

*Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk menbolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.*

# Penyata Aset dan Liabiliti
## pada 31 Disember 2019

| | Nota | Dana Ekuiti Prima RM | Dana Ekuiti Premier RM | Dana Pendapatan Premier RM | Dana Pendapatan Prima RM | Dana Indeks Premier RM |
|---|---|---|---|---|---|---|
| **Aset** | | | | | | |
| Pelaburan | 4 | | | | | |
| Sekuriti Kerajaan Malaysia | | - | - | 21,333,200 | - | - |
| Terbitan Pelaburan Kerajaan | | - | - | - | 5,284,600 | - |
| Sekuriti hutang | | - | - | 151,725,440 | 86,243,120 | - |
| Sekuriti ekuiti | | 205,910,360 | 156,136,850 | - | - | 216,353,590 |
| Dana amanah hartanah | | - | 2,909,250 | - | - | - |
| Deposit dengan institusi kewangan | | 10,559,416 | 1,987,108 | 32,413,991 | 3,743,633 | 3,001,220 |
| | | 216,469,776 | 161,033,208 | 205,472,631 | 95,271,353 | 219,354,810 |
| Cukai boleh pulih | | - | 453,325 | - | - | - |
| Aset cukai tertunda | 5 | 29,379 | - | - | - | - |
| Faedah/untung/dividen belum terima | | 95,237 | 154,067 | 2,399,374 | 1,364,151 | 255 |
| Amaun tertunggak daripada broker saham | | 1,022,633 | 310,364 | - | - | - |
| Amaun tertunggak daripada dana insurans hayat | | - | - | 666,691 | - | - |
| Pelbagai belum terima | | 6,659 | 6,256 | - | 2,177 | 349 |
| Tunai dan baki bank | | 2,400 | - | - | - | - |
| **Jumlah Aset** | | 217,626,084 | 161,957,220 | 208,538,696 | 96,637,681 | 219,355,414 |
| **Liabiliti** | | | | | | |
| Liabiliti cukai | | 217,582 | - | 634,329 | 345,144 | 113,583 |
| Liabiliti cukai tertunda | 5 | - | 210,018 | 369,328 | 492,600 | 414,688 |
| Amaun tertunggak kepada broker saham | | 6,663,660 | - | - | - | 2,193,173 |
| Amaun tertunggak kepada dana insurans hayat | | 769,231 | 507,550 | - | 24,098 | 245,879 |
| Pelbagai belum bayar | | 16,504 | 11,056 | 7,916 | 5,335 | 28,412 |
| **Jumlah Liabiliti** | | 7,666,977 | 728,624 | 1,011,573 | 867,177 | 2,995,735 |
| **Nilai Aset Bersih ("NAV")** | | 209,959,107 | 161,228,596 | 207,527,123 | 95,770,504 | 216,359,679 |
| **Diwakili Oleh:** | | | | | | |
| Modal pemegang unit | | 201,272,777 | 122,975,812 | 144,327,906 | 64,766,133 | 86,002,174 |
| Pendapatan belum agih dibawa ke depan | | 8,686,330 | 38,252,784 | 63,199,217 | 31,004,371 | 130,357,505 |
| **Akaun Pemegang Unit** | 6 | 209,959,107 | 161,228,596 | 207,527,123 | 95,770,504 | 216,359,679 |
| **NAV Seunit** | 6 | 1.248 | 1.166 | 1.123 | 1.059 | 1.462 |

*Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.*

# Penyata Aset dan Liabiliti
## pada 31 Disember 2018

| | Nota | Dana Ekuiti Prima RM | Dana Ekuiti Premier RM | Dana Pendapatan Premier RM | Dana Pendapatan Prima RM | Dana Indeks Premier RM |
|---|---|---|---|---|---|---|
| **Aset** | | | | | | |
| Pelaburan | 4 | | | | | |
| Sekuriti Kerajaan Malaysia | | - | - | 13,048,560 | - | - |
| Terbitan Pelaburan Kerajaan | | - | - | - | 6,064,260 | - |
| Sekuriti hutang | | - | - | 106,768,468 | 65,675,470 | - |
| Sekuriti ekuiti | | 148,649,224 | 107,809,091 | - | - | 220,408,024 |
| Dana amanah hartanah | | - | 1,012,050 | - | - | - |
| Deposit dengan institusi kewangan | | 20,248,385 | 16,819,165 | 13,675,000 | 7,656,000 | 2,612,000 |
| | | 168,897,609 | 125,640,306 | 133,492,028 | 79,395,730 | 223,020,024 |
| Cukai boleh pulih | | 2,551,701 | 924,690 | - | - | - |
| Aset cukai tertunda | 5 | 1,023,436 | 382,324 | 352,564 | - | - |
| Faedah/untung/dividen belum terima | | 133,495 | 72,181 | 1,937,178 | 1,011,890 | 165,793 |
| Amaun tertunggak daripada broker saham | | 10,316,138 | 3,058,476 | - | - | 3,559,824 |
| Amaun tertunggak daripada dana insurans hayat | | 567,640 | 1,923,697 | 1,467,674 | 1,162,518 | - |
| Pelbagai belum terima | | 6,502 | 6,252 | 117 | 2,166 | 368 |
| Tunai dan baki bank | | 5,060 | 3,343 | 823 | 1,788 | 1,933 |
| **Jumlah Aset** | | 183,501,581 | 132,011,269 | 137,250,384 | 81,574,092 | 226,747,942 |
| **Liabiliti** | | | | | | |
| Liabiliti cukai | | - | - | 546,215 | 292,279 | 1,156,173 |
| Liabiliti cukai tertunda | 5 | - | - | - | 66,163 | 1,642,098 |
| Amaun tertunggak kepada broker saham | | 1,678,801 | 1,554,728 | 13,149,306 | 6,088,269 | - |
| Amaun tertunggak kepada dana insurans hayat | | - | - | - | - | 346,598 |
| Pelbagai belum bayar | | 16,125 | 11,503 | 9,556 | 6,512 | 32,131 |
| **Jumlah Liabiliti** | | 1,694,926 | 1,566,231 | 13,705,077 | 6,453,223 | 3,177,000 |
| **Nilai Aset Bersih ("NAV")** | | 181,806,655 | 130,445,038 | 123,545,307 | 75,120,869 | 223,570,942 |
| **Diwakili Oleh:** | | | | | | |
| Modal pemegang unit | | 187,587,813 | 95,760,447 | 74,398,109 | 52,154,151 | 85,132,356 |
| (Kerugian terkumpul)/pendapatan belum agih dibawa ke depan | | (5,781,158) | 34,684,591 | 49,147,198 | 22,966,718 | 138,438,586 |
| **Akaun Pemegang Unit** | 6 | 181,806,655 | 130,445,038 | 123,545,307 | 75,120,869 | 223,570,942 |
| **NAV Seunit** | 6 | 1.160 | 1.134 | 1.019 | 0.961 | 1.516 |

*Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.*

# Penyata Pendapatan dan Perbelanjaan
## bagi tahun kewangan berakhir 31 Disember 2019

| | Nota | Dana Ekuiti Prima RM | Dana Ekuiti Premier RM | Dana Pendapatan Premier RM | Dana Pendapatan Prima RM | Dana Indeks Premier RM |
|---|---|---|---|---|---|---|
| Pendapatan pelaburan bersih | | | | | | |
| Pendapatan faedah/untung | | 436,392 | 381,332 | 7,556,445 | 4,115,519 | 112,840 |
| Pendapatan dividen | | 3,490,142 | 4,223,196 | - | - | 7,432,787 |
| Perbelanjaan pelaburan | | (102,511) | (72,545) | (30,732) | (16,847) | (90,819) |
| | | 3,824,023 | 4,531,983 | 7,525,713 | 4,098,672 | 7,454,808 |
| Laba atas pelupusan pelaburan | | 2,385,894 | - | 487,373 | 215,624 | 1,397,765 |
| Laba modal belum terealisasi atas pelaburan | | 12,425,711 | 7,404,279 | 9,023,646 | 5,330,468 | - |
| **Jumlah Pendapatan** | | **18,635,628** | **11,936,262** | **17,036,732** | **9,644,764** | **8,852,573** |
| Perbelanjaan pengurusan | | 3,872 | 3,872 | 3,872 | 3,872 | 3,872 |
| Rugi atas pelupusan pelaburan | | - | 5,975,351 | 83,970 | - | - |
| Rugi modal belum terealisasi atas pelaburan | | - | - | - | - | 15,342,629 |
| Yuran pengurusan | | 2,949,908 | 2,247,764 | 1,539,751 | 831,164 | 2,694,358 |
| **Jumlah Perbelanjaan** | | **2,953,780** | **8,226,987** | **1,627,593** | **835,036** | **18,040,859** |
| **Lebihan pendapatan ke atas perbelanjaan/(perbelajaan ke atas pendapatan) sebelum cukai** | | 15,681,848 | 3,709,275 | 15,409,139 | 8,809,728 | (9,188,286) |
| Cukai | 7 | (1,214,360) | (141,082) | (1,357,120) | (772,075) | 1,107,205 |
| **Lebihan pendapatan ke atas perbelanjaan/(perbelajaan ke atas pendapatan) selepas cukai** | | 14,467,488 | 3,568,193 | 14,052,019 | 8,037,653 | (8,081,081) |
| **(Kerugian terkumpul)/pendapatan belum agih dihantar ke depan** | | (5,781,158) | 34,684,591 | 49,147,198 | 22,966,718 | 138,438,586 |
| **Pendapatan belum agih dibawa ke depan** | | **8,686,330** | **38,252,784** | **63,199,217** | **31,004,371** | **130,357,505** |

*Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.*

# Penyata Pendapatan dan Perbelanjaan
## bagi tahun kewangan berakhir 31 Disember 2018

| | Nota | Dana Ekuiti Prima RM | Dana Ekuiti Premier RM | Dana Pendapatan Premier RM | Dana Pendapatan Prima RM | Dana Indeks Premier RM |
|---|---|---|---|---|---|---|
| Pendapatan pelaburan bersih | | | | | | |
| Pendapatan faedah/untung | | 682,476 | 423,633 | 6,046,092 | 3,649,381 | 205,673 |
| Pendapatan dividen | | 3,830,048 | 2,692,222 | - | - | 7,571,356 |
| Perbelanjaan pelaburan | | (102,944) | (78,124) | (34,013) | (18,673) | (124,031) |
| | | 4,409,580 | 3,037,731 | 6,012,079 | 3,630,708 | 7,652,998 |
| Laba atas pelupusan pelaburan | | - | 17,966 | 919,729 | 153,395 | 14,370,515 |
| Laba modal belum terealisasi atas pelaburan | | - | 28,346 | 891,473 | 695,606 | - |
| **Jumlah Pendapatan** | | 4,409,580 | 3,084,043 | 7,823,281 | 4,479,709 | 22,023,513 |
| Perbelanjaan pengurusan | | 3,851 | 3,851 | 3,851 | 3,851 | 3,851 |
| Rugi atas pelupusan pelaburan | | 32,475,792 | 11,922,102 | 104,120 | 130,620 | - |
| Rugi modal belum terealisasi atas pelaburan | | 12,942,829 | 13,348,723 | 24,293 | - | 29,771,832 |
| Yuran pengurusan | | 2,900,844 | 1,764,380 | 1,143,649 | 703,306 | 2,851,485 |
| **Jumlah Perbelanjaan** | | 48,323,316 | 27,039,056 | 1,275,913 | 837,777 | 32,627,168 |
| **Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai** | | (43,913,736) | (23,955,013) | 6,547,368 | 3,641,932 | (10,603,655) |
| Cukai | 7 | 3,584,742 | 1,988,979 | (616,644) | (348,615) | 1,218,889 |
| **Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan selepas cukai** | | (40,328,994) | (21,966,034) | 5,930,724 | 3,293,317 | (9,384,766) |
| **Pendapatan belum agih dihantar ke depan** | | 34,547,836 | 56,650,625 | 43,216,474 | 19,673,401 | 147,823,352 |
| **(Kerugian terkumpul)/pendapatan belum agih dibawa ke depan** | | (5,781,158) | 34,684,591 | 49,147,198 | 22,966,718 | 138,438,586 |

*Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.*

# Penyata Perubahan dalam Nilai Aset Bersih
## bagi tahun kewangan berakhir 31 Disember 2019

| | Nota | Dana Ekuiti Prima RM | Dana Ekuiti Premier RM | Dana Pendapatan Premier RM | Dana Pendapatan Prima RM | Dana Indeks Premier RM |
|---|---|---|---|---|---|---|
| Nilai aset bersih pada awal tahun | | 181,806,655 | 130,445,038 | 123,545,307 | 75,120,869 | 223,570,942 |
| Pendapatan/(perbelanjaan) bersih bagi tahun (kecuali perubahan pada laba/(rugi) bersih modal belum terealisasi) | | 2,041,777 | (3,836,086) | 5,028,373 | 2,707,185 | 7,261,548 |
| Perubahan pada laba/(rugi) bersih modal belum terealisasi | | 12,425,711 | 7,404,279 | 9,023,646 | 5,330,468 | (15,342,629) |
| Lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) selepas cukai | | 14,467,488 | 3,568,193 | 14,052,019 | 8,037,653 | (8,081,081) |
| Jumlah diterima bagi terbitan unit-unit sepanjang tahun | 6 | 61,173,226 | 50,670,917 | 99,806,743 | 32,303,785 | 25,779,770 |
| Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun | 6 | (47,488,262) | (23,455,552) | (29,876,946) | (19,691,803) | (24,909,952) |
| Nilai aset bersih pada akhir tahun | | 209,959,107 | 161,228,596 | 207,527,123 | 95,770,504 | 216,359,679 |

*Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.*

# Penyata Perubahan dalam Nilai Aset Bersih
## bagi tahun kewangan berakhir 31 Disember 2018

| | Nota | Dana Ekuiti Prima RM | Dana Ekuiti Premier RM | Dana Pendapatan Premier RM | Dana Pendapatan Prima RM | Dana Indeks Premier RM |
|---|---|---|---|---|---|---|
| Nilai aset bersih pada awal tahun | | 207,676,074 | 108,818,158 | 114,468,946 | 69,986,048 | 234,886,956 |
| (Pebelanjaan)/pendapatan bersih bagi tahun (kecuali perubahan pada (rugi)/laba bersih modal belum terealisasi) | | (27,386,165) | (8,645,657) | 5,063,544 | 2,597,711 | 20,387,066 |
| Perubahan pada (rugi)/laba bersih modal belum terealisasi | | (12,942,829) | (13,320,377) | 867,180 | 695,606 | (29,771,832) |
| Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan selepas cukai | | (40,328,994) | (21,966,034) | 5,930,724 | 3,293,317 | (9,384,766) |
| Jumlah diterima bagi terbitan unit-unit sepanjang tahun | 6 | 65,755,420 | 78,526,326 | 21,177,216 | 14,284,349 | 24,946,508 |
| Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun | 6 | (51,295,845) | (34,933,412) | (18,031,579) | (12,442,845) | (26,877,756) |
| Nilai aset bersih pada akhir tahun | | 181,806,655 | 130,445,038 | 123,545,307 | 75,120,869 | 223,570,942 |

*Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.*

# Nota-nota kepada Maklumat Kewangan

**1. PENGURUS DAN KEGIATAN UTAMANYA**

*Pada tarikh pelaporan, Dana-dana Pelaburan Premier bagi Etiqa Life Insurance Berhad ("ELIB") terdiri daripada Dana Ekuiti Prima, Dana Ekuiti Premier, Dana Pendapatan Premier, Dana Pendapatan Prima dan Dana Indeks Premier ("Dana-dana"). Semua Dana-dana (kecuali Dana Indeks Premier) telah dilancarkan pada 30 September 1999. Dana Indeks Premier pula dilancarkan pada 8 Ogos 2001.*

*Pengurus adalah sebuah syarikat liabiliti terhad awan yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Syarikat induk dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB") dan Malayan Banking Berhad ("MBB"), kedua-duanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.*

*Objektif Dana Ekuiti Prima adalah untuk memaksimumkan jumlah pulangan jangka sederhana hingga jangka panjang pada tahap risiko yang sesuai. Objektifnya adalah untuk mencapai prestasi yang melebihi prestasi FTSE Bursa Malaysia Emas Shariah Index ("FBMS") tidak termasuk subsidiari Maybank, mengambil kira dividen, dan untuk mencapai kedudukan 50% teratas di antara kelompok setara yang berkenaan dalam masa 12-bulan dari segi prestasi. Dana ini menyediakan peluang pelaburan berkaitan insurans yang patuhi Shariah kepada para pemegang polisi yang bersedia untuk menanggung risiko tambahan, dengan membuat pelaburan di dalam ekuiti yang berasaskan prinsip Shariah.*

*Objektif Dana Ekuiti Premier adalah untuk memaksimumkan jumlah pulangan jangka sederhana hingga jangka panjang pada tahap risiko yang sesuai. Objektifnya adalah untuk mencapai prestasi yang melebihi prestasi FTSE Bursa Malaysia Top 100 Index ("FBM KLCI 100") tidak termasuk subsidiari Maybank, mengambil kira dividen dan untuk mencapai kedudukan 50% teratas di antara kelompok setara yang berkenaan dalam masa 12-bulan dari segi prestasi. Dana ini menyediakan peluang pelaburan berkaitan insurans kepada para pemegang polisi yang bersedia untuk menanggung risiko tambahan, dengan membuat pelaburan di dalam ekuiti.*

*Objektif Dana Pendapatan Premier adalah untuk mendapatkan pemeliharaan modal dan pertumbuhan mantap dalam pelaburan dengan matlamat untuk melebihi prestasi 12-bulan kadar deposit tetap. Matlamat Dana adalah untuk mencapai kedudukan 50% teratas di antara kelompok setara yang berkenaan dalam masa 12-bulan dari segi prestasi . Dana ini menyediakan peluang pelaburan berkaitan insurans kepada para pemegang polisi yang bersedia untuk menanggung risiko minima.*

*Objektif Dana Pendapatan Prima adalah untuk mendapatkan pemeliharaan modal dan pertumbuhan mantap dalam pelaburan dengan matlamat untuk melebihi prestasi 12-bulan kadar deposit tetap. Matlamat Dana adalah untuk mencapai kedudukan 50% teratas di antara kelompok setara yang berkenaan dalam masa 12-bulan dari segi prestasi. Dana ini menyediakan peluang pelaburan berkaitan insurans yang patuhi Shariah kepada para pemegang polisi yang bersedia untuk menanggung risiko minima dan mahu melabur mengikut prinsip Shariah.*

*Objektif Dana Indeks Premier adalah untuk mencapai prestasi yang lebih tinggi daripada FTSE Bursa Malaysia 30, dengan mengambil kira pembahagian dividen. Matlamat Dana adalah untuk mempunyai "pengesan kesilapan" bulanan ("standard derivation" kepada perbezaaan pulangan bulanan) di bawah 1% daripada FTSE Bursa Malaysia 30. Dana ini menyediakan peluang pelaburan berkaitan insurans kepada para pemegang polisi yang bersedia untuk menanggung risiko tambahan.*

*Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 12 Februari 2020.*

**2. DASAR-DASAR PENTING PERAKAUNAN**

**2.1 Asas Penyediaan**

*Maklumat kewangan bagi Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM") berkuat kuasa pada 11 Januari 2019.*

*Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah kecuali seperti yang didedahkan dalam dasar perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.*

*Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").*

# Nota-nota kepada Maklumat Kewangan

**2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)**

**2.2 Ringkasan Dasar-dasar Penting Perakaunan**

**(a) Instrumen Kewangan**

*Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9* Instrumen Kewangan *mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").*

**(i) Aset Kewangan**

*Aset kewangan diiktiraf di dalam penyata aset dan liabiliti apabila Dana-dana terlibat di dalam peruntukan berkontrak bagi instrumen kewangan tersebut.*

*Apabila aset kewangan diiktiraf pada awalnya, ianya diukur pada nilai saksama di samping itu, di mana aset kewangan bukan pada nilai saksama melalui untung atau rugi, berkaitan secara langsung kepada kos urus niaga.*

*Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.*

*Dana-dana mengklasifikasikan semua aset kewangan pada FVTPL di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.*

*Aset kewangan pada FVTPL*

*Aset kewangan diklasifikasikan sebagai aset kewangan pada FVTPL jika aset kewangan itu dipegang untuk dagangan atau ditetapkan sebagainya semasa pengikitirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperoleh dengan niat untuk menjualnya pada masa yang terdekat.*

*Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:*

- *penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau*
- *aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.*

*Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah dan dividen. Perbezaan pertukaran, pendapatan faedah dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam untung atau rugi sebagai sebahagian daripada kerugian lain atau pendapatan lain.*

*Aset kewangan diklasifikasikan sebagai FVTPL termasuk ekuiti, dana amanah hartanah, Sekuriti Kerajaan Malaysia ("MGS"), Terbitan Pelaburan Kerajaan ("GII"), sekuriti hutang dan deposit dengan institusi kewangan.*

# Nota-nota kepada Maklumat Kewangan

**2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)**

**2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)**

**(a) Instrumen Kewangan (samb.)**

**(i) Aset Kewangan (samb.)**

*Nilai Saksama Aset Kewangan*

*Nilai saksama bagi MGS, GII, bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb, Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau bon termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut.*

*Nilai saksama aset kewangan yang giat diniagakan dalam pasaran kewangan yang teratur adalah ditentukan dengan merujuk kepada harga disebut bagi aset pada penutup perniagaan pada tarikh pelaporan. Bagi aset kewangan dalam dana unit dan amanah hartanah yang disebut, nilai saksama ditentukan dengan merujuk kepada harga tersiar.*

*Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrument-instrument kewangan tersebut.*

*Amaun dibawa untuk tunai dan setara tunai, faedah/untung/dividen belum terima, amaun tertunggak daripada broker saham, amaun tertunggak daripada dana insurans hayat dan pelbagai belum terima dianggar menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.*

*Pembatalan Rekod Bagi Aset Kewangan*

*Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset kewangan telah luput atau Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.*

**(ii) Liabiliti Kewangan**

*Liabiliti kewangan bagi Dana-dana termasuk amaun tertunggak kepada broker saham, amaun tertunggak kepada dana insurans hayat dan pelbagai belum bayar. Belum bayar dinyatakan pada nilai saksama bayaran yang perlu dibuat untuk perkhidmatan yang telah diterima. Amaun dibawa bagi liabiliti kewangan dianggar menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Belum bayar tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.*

**(b) Pengiktirafan Hasil Lain**

*(i) Pendapatan faedah/untung diiktiraf pada satu masa dengan menggunakan kadar faedah/kadar untung berkesan;*

*(ii) Pendapatan dividen/pengagihan diiktiraf diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan*

*(iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.*

# Nota-nota kepada Maklumat Kewangan

**2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)**

**2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)**

**(c) Yuran Pengurusan**

*Yuran pengurusan dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:*

| | |
|---|---|
| Dana Ekuiti Prima | 1.50% setahun |
| Dana Ekuiti Premier | 1.50% setahun |
| Dana Pendapatan Premier | 1.00% setahun |
| Dana Pendapatan Prima | 1.00% setahun |
| Dana Indeks Premier | 1.25% setahun |

**(d) Cukai Pendapatan**

*Cukai pendapatan ke atas lebihan pendapatan ke atas perbelanjaan atau lebihan perbelanjaan ke atas pendapatan untuk sesuatu tahun terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai atau lebihan untuk tahun tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.*

*Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh cukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.*

*Cukai tertunda dikira mengikut kadar cukai yang dianggarkan akan digunakan di dalam tahun di mana aset itu terealisasi atau liabiliti itu dilangsaikan, berdasarkan kadar cukai yang telah digubal atau digubal sebahagian besarnya pada tarikh pelaporan. Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.*

**(e) Modal Pemegang Unit**

*Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.*

*Amaun diterima bagi terbitan unit-unit yang mewakili premium/sumbangan dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.*

*Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.*

**3. KOMISEN RINGAN**

*Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker/ peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.*

*Sepanjang tahun kewangan, Pengurus telah menerima komisen ringan untuk maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus.*

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN**

**(i) Dana Ekuiti Prima**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Dipegang untuk Dagangan** | | |
| **Sekuriti Ekuiti** | | |
| **Disebut di Malaysia** | | |
| Waran-waran/saham-saham: | | |
| Kos | **206,277,604** | 161,442,179 |
| Rugi modal belum terealisasi, bersih | **(367,244)** | (12,792,955) |
| Nilai saksama | **205,910,360** | 148,649,224 |
| **Deposit dengan institusi kewangan** | | |
| Deposit tetap dan panggilan dengan: | | |
| Bank berlesen | **10,559,416** | 20,248,385 |
| Jumlah | **216,469,776** | 168,897,609 |

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti** | | | | |
| **Disebut di Malaysia** | | | | |
| **Waran-waran:** | | | | |
| Serba Dinamik Holdings Berhad | 719,100 | - | 316,404 | 0.15% |
| **Saham keutamaan:** | | | | |
| LBS Bina Group Berhad | 219,640 | 241,604 | 153,748 | 0.07% |
| Perdana Petroleum Berhad | 22,856,400 | 7,428,330 | 7,428,330 | 3.54% |
| | | 7,669,934 | 7,582,078 | |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(i) Dana Ekuiti Prima (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti (samb.)** | | | | |
| **Disebut di Malaysia (samb.)** | | | | |
| **Saham-saham:** | | | | |
| **Pembinaan** | | | | |
| Econpile Holdings Berhad | 5,103,800 | 3,834,295 | 3,853,369 | 1.84% |
| Ekovest Berhad | 5,242,000 | 3,868,339 | 4,114,970 | 1.96% |
| Gamuda Berhad | 1,696,500 | 6,332,571 | 6,616,350 | 3.15% |
| IJM Corporation Berhad | 100,800 | 228,414 | 218,736 | 0.10% |
| MGB Berhad | 2,183,100 | 2,203,958 | 1,419,015 | 0.67% |
| Vizione Holdings Berhad | 5,762,400 | 5,719,099 | 5,042,100 | 2.40% |
| WCT Holdings Berhad | 761,544 | 777,524 | 662,543 | 0.32% |
| **Produk Pengguna dan Perkhidmatan** | | | | |
| DRB-HICOM Berhad | 3,423,100 | 8,597,297 | 8,146,978 | 3.88% |
| Guan Chong Berhad | 452,000 | 1,330,606 | 1,392,160 | 0.66% |
| Perak Transit Berhad | 1,177,075 | 294,669 | 276,613 | 0.13% |
| PPB Group Berhad | 271,400 | 4,597,606 | 5,113,176 | 2.44% |
| QL Resources Berhad | 693,700 | 4,800,951 | 5,639,781 | 2.69% |
| **Tenaga** | | | | |
| Alam Maritim Resources Berhad | 4,880,000 | 643,154 | 634,400 | 0.30% |
| Dayang Enterprise Holdings Berhad | 127,000 | 116,840 | 318,770 | 0.15% |
| Dialog Group Berhad | 2,011,000 | 6,465,087 | 6,937,950 | 3.30% |
| Perdana Petroleum Berhad | 11,428,200 | 5,189,764 | 4,514,139 | 2.15% |
| Serba Dinamik Holdings Berhad | 2,516,850 | 5,104,632 | 5,537,070 | 2.64% |
| Uzma Berhad | 2,972,000 | 2,839,252 | 2,867,980 | 1.37% |
| Velesto Energy Berhad | 7,376,800 | 2,612,657 | 2,803,184 | 1.34% |
| Wah Seong Corporation Berhad | 1,545,600 | 1,863,898 | 1,854,720 | 0.88% |
| **Penjagaan Kesihatan** | | | | |
| IHH Healthcare Berhad | 1,499,200 | 8,326,703 | 8,200,624 | 3.91% |
| Kossan Rubber Industries Berhad | 940,900 | 3,664,084 | 3,914,144 | 1.86% |
| **Produk Perindustrian dan Perkhidmatan** | | | | |
| ATA IMS Berhad | 373,700 | 645,011 | 650,238 | 0.31% |
| Chin Hin Group Berhad | 3,066,700 | 3,885,729 | 2,208,024 | 1.05% |
| Hextar Global Berhad | 4,600,000 | 3,607,016 | 2,944,000 | 1.40% |
| Petronas Chemicals Group Berhad | 1,478,200 | 11,237,542 | 10,864,770 | 5.17% |
| Press Metal Aluminium Holdings Berhad | 996,900 | 4,604,448 | 4,635,585 | 2.21% |
| Priceworth International Berhad | 6,412,800 | 353,015 | 224,448 | 0.11% |
| V.S Industry Berhad | 7,691,000 | 9,607,784 | 10,305,940 | 4.91% |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(i) Dana Ekuiti Prima (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti (samb.)** | | | | |
| **Disebut di Malaysia (samb.)** | | | | |
| **Saham-saham (samb.):** | | | | |
| **Perladangan** | | | | |
| FGV Holdings Berhad | 1,383,200 | 2,145,605 | 2,102,464 | 1.00% |
| IOI Corporation Berhad | 916,200 | 4,175,875 | 4,223,682 | 2.02% |
| Sime Darby Plantation Berhad | 1,542,900 | 8,375,518 | 8,408,805 | 4.00% |
| **Hartanah** | | | | |
| Eco World Development Group Berhad | 36,000 | 30,566 | 26,820 | 0.01% |
| Iskandar Waterfront City Berhad | 2,771,600 | 2,795,862 | 2,439,008 | 1.16% |
| UEM Sunrise Berhad | 6,477,200 | 4,743,531 | 4,566,426 | 2.17% |
| Yong Thai Berhad | 1,503,400 | 1,531,568 | 240,544 | 0.11% |
| **Teknologi** | | | | |
| Globetronics Technology Berhad | 4,839,100 | 9,798,573 | 11,275,103 | 5.37% |
| Inari Amertron Berhad | 7,257,200 | 12,269,103 | 12,337,240 | 5.88% |
| Mi Technovation Berhad | 465,950 | 700,426 | 889,964 | 0.42% |
| My E.G. Services Berhad | 2,495,600 | 2,896,377 | 2,745,160 | 1.31% |
| Prestariang Berhad | 5,337,000 | 2,407,028 | 2,214,855 | 1.05% |
| UMC Holdings Berhad | 1,861,300 | 2,640,480 | 5,956,160 | 2.84% |
| **Telekomunikasi dan Media** | | | | |
| DIGI.Com Berhad | 458,200 | 2,178,292 | 2,043,572 | 0.97% |
| Sasbadi Holdings Berhad | 9,885,200 | 3,307,692 | 1,729,910 | 0.83% |
| Telekom Malaysia Berhad | 2,731,400 | 10,664,363 | 10,433,948 | 4.97% |
| **Pengangkutan dan Logistik** | | | | |
| MMC Corporation Berhad | 155,000 | 173,568 | 152,675 | 0.07% |
| **Utiliti** | | | | |
| Petronas Gas Berhad | 57,300 | 1,020,336 | 952,326 | 0.45% |
| Tenaga Nasional Berhad | 1,007,650 | 13,400,962 | 13,361,439 | 6.37% |
| | | 198,607,670 | 198,011,878 | |
| Jumlah sekuriti ekuiti | | 206,277,604 | 205,910,360 | |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(ii) Dana Ekuiti Premier**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Dipegang untuk Dagangan** | | |
| **Sekuriti Ekuiti** | | |
| **Disebut di Malaysia** | | |
| Waran-waran/saham-saham: | | |
| Kos | 153,584,416 | 112,587,039 |
| Laba/(rugi) modal belum terealisasi, bersih | 2,552,434 | (4,777,948) |
| Nilai saksama | 156,136,850 | 107,809,091 |
| **Pelaburan lain** | | |
| **Disebut di Malaysia** | | |
| Dana amanah hartanah: | | |
| Kos | 2,836,464 | 1,013,161 |
| Laba/(rugi) modal belum terealisasi, bersih | 72,786 | (1,111) |
| Nilai saksama | 2,909,250 | 1,012,050 |
| **Deposit dengan institusi kewangan** | | |
| Deposit tetap dan panggilan dengan: | | |
| Bank berlesen | 1,987,108 | 16,819,165 |
| Jumlah | 161,033,208 | 125,640,306 |

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti** | | | | |
| **Disebut di Malaysia** | | | | |
| **Waran-waran:** | | | | |
| Guan Chong Berhad | 86,666 | - | 131,732 | 0.08% |
| LBS Bina Group Berhad | 178,310 | - | 10,699 | 0.01% |
| Sunway Berhad | 123,000 | - | 49,815 | 0.03% |
| | | - | 192,246 | |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(ii) Dana Ekuiti Premier (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti (samb.)** | | | | |
| **Disebut di Malaysia (samb.)** | | | | |
| **Saham keutamaan:** | | | | |
| LBS Bina Group Berhad | 125,800 | 138,380 | 88,060 | 0.05% |
| **Saham-saham:** | | | | |
| **Pembinaan** | | | | |
| Econpile Holdings Berhad | 2,250,000 | 1,041,660 | 1,698,750 | 1.05% |
| Ekovest Berhad | 1,805,550 | 1,602,376 | 1,417,357 | 0.88% |
| Gadang Holdings Berhad | 3,790,100 | 3,281,753 | 2,634,119 | 1.63% |
| Gamuda Berhad | 489,900 | 1,467,996 | 1,910,610 | 1.19% |
| JAKS Resources Berhad | 361,000 | 498,180 | 458,470 | 0.28% |
| MGB Berhad | 2,415,100 | 1,896,431 | 1,569,815 | 0.97% |
| Vizione Holdings Berhad | 2,504,985 | 2,307,866 | 2,191,862 | 1.36% |
| **Produk Pengguna dan Perkhidmatan** | | | | |
| AEON CO. (M) Bhd | 1,869,300 | 2,812,878 | 2,654,406 | 1.65% |
| Berjaya Food Berhad | 228,200 | 331,318 | 314,916 | 0.20% |
| Berjaya Sports Toto Berhad | 1,415,000 | 3,181,639 | 3,650,700 | 2.26% |
| British American Tobacco (Malaysia) Berhad | 313,000 | 5,692,770 | 4,720,040 | 2.93% |
| DRB-HICOM Berhad | 2,723,900 | 6,007,057 | 6,482,882 | 4.02% |
| Genting Berhad | 248,400 | 1,440,503 | 1,502,820 | 0.93% |
| Genting Malaysia Berhad | 2,442,700 | 7,726,761 | 8,036,483 | 4.98% |
| Guan Chong Berhad | 520,000 | 869,399 | 1,601,600 | 0.99% |
| Karex Berhad | 2,500,000 | 1,482,611 | 1,387,500 | 0.86% |
| Magnum Berhad | 2,010,400 | 4,335,312 | 5,166,728 | 3.20% |
| Padini Holdings Berhad | 623,500 | 2,216,481 | 2,020,140 | 1.25% |
| PPB Group Berhad | 110,000 | 1,856,416 | 2,072,400 | 1.29% |
| Sime Darby Berhad | 635,000 | 1,387,410 | 1,409,700 | 0.87% |
| **Tenaga** | | | | |
| Alam Maritim Resources Berhad | 2,500,000 | 351,047 | 325,000 | 0.20% |
| Carimin Petroleum Berhad | 1,150,000 | 1,467,868 | 1,518,000 | 0.94% |
| Dayang Enterprise Holdings Berhad | 397,500 | 738,012 | 997,725 | 0.62% |
| Dialog Group Berhad | 796,000 | 2,167,457 | 2,746,200 | 1.70% |
| Perdana Petroleum Berhad | 600,000 | 212,866 | 237,000 | 0.15% |
| T7 Global Berhad | 3,000,000 | 1,488,493 | 1,365,000 | 0.85% |
| Velesto Energy Berhad | 5,035,000 | 1,597,163 | 1,913,300 | 1.19% |
| Yinson Holdings Berhad | 554,000 | 2,702,796 | 3,589,920 | 2.23% |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(ii) Dana Ekuiti Premier (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti (samb.)** | | | | |
| **Disebut di Malaysia (samb.)** | | | | |
| **Saham-saham (samb.):** | | | | |
| **Perkhidmatan Kewangan** | | | | |
| AMMB Holdings Berhad | 395,000 | 1,656,286 | 1,544,450 | 0.96% |
| Bursa Malaysia Berhad | 268,000 | 1,858,319 | 1,632,120 | 1.01% |
| CIMB Group Holdings Berhad | 1,200,000 | 6,410,169 | 6,180,000 | 3.83% |
| Hong Leong Bank Berhad | 94,000 | 1,616,789 | 1,626,200 | 1.01% |
| Public Bank Berhad | 480,000 | 9,591,562 | 9,331,200 | 5.79% |
| RHB Capital Berhad | 582,000 | 3,238,240 | 3,363,960 | 2.09% |
| **Penjagaan Kesihatan** | | | | |
| Kossan Rubber Industries Berhad | 96,000 | 334,713 | 399,360 | 0.25% |
| Supermax Corporation Berhad | 1,867,495 | 2,908,720 | 2,595,818 | 1.61% |
| **Produk Perindustrian dan Perkhidmatan** | | | | |
| Chin Hin Group Berhad | 2,555,400 | 2,753,321 | 1,839,888 | 1.14% |
| Hextar Global Berhad | 3,287,900 | 2,578,154 | 2,104,256 | 1.31% |
| HSS Engineers Bhd | 1,940,500 | 1,794,757 | 1,639,723 | 1.02% |
| Kumpulan Perangsang Selangor Berhad | 2,003,100 | 1,528,621 | 1,402,170 | 0.87% |
| Malayan Cement Berhad | 195,400 | 712,309 | 576,430 | 0.36% |
| Priceworth International Berhad | 1,507,000 | 123,025 | 52,745 | 0.03% |
| Rohas Tecnic Berhad | 720,000 | 958,714 | 460,800 | 0.29% |
| Sunway Berhad | 933,391 | 1,310,851 | 1,680,104 | 1.04% |
| **Perladangan** | | | | |
| Genting Plantations Berhad | 316,000 | 3,292,740 | 3,343,280 | 2.07% |
| IOI Corporation Berhad | 645,600 | 2,829,059 | 2,976,216 | 1.85% |
| Kuala Lumpur Kepong Berhad | 145,000 | 3,273,428 | 3,596,000 | 2.23% |
| **Hartanah** | | | | |
| LBS Bina Group Berhad | 175,600 | 146,996 | 86,922 | 0.05% |
| Sime Darby Property Berhad | 2,487,900 | 2,410,606 | 2,276,428 | 1.41% |
| UEM Sunrise Berhad | 2,322,700 | 1,947,601 | 1,637,503 | 1.02% |
| Yong Thai Berhad | 191,900 | 183,431 | 30,704 | 0.02% |
| **Teknologi** | | | | |
| Globetronics Technology Berhad | 1,074,300 | 2,260,464 | 2,503,119 | 1.55% |
| Inari Amertron Berhad | 3,020,000 | 4,695,543 | 5,134,000 | 3.18% |
| Mi Technovation Berhad | 1,020,000 | 1,611,136 | 1,948,200 | 1.21% |
| UWC Berhad | 944,500 | 1,959,316 | 3,022,400 | 1.87% |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(ii) Dana Ekuiti Premier (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti (samb.)** | | | | |
| **Disebut di Malaysia (samb.)** | | | | |
| **Saham-saham (samb.):** | | | | |
| **Telekomunikasi dan Media** | | | | |
| Astro Malaysia Holdings Berhad | 2,642,000 | 3,655,932 | 3,355,340 | 2.08% |
| Axiata Group Berhad | 460,800 | 1,689,964 | 1,907,712 | 1.18% |
| DIGI.Com Berhad | 466,000 | 2,245,543 | 2,078,360 | 1.29% |
| Telekom Malaysia Berhad | 1,674,100 | 5,692,958 | 6,395,062 | 3.97% |
| **Pengangkutan dan Logistik** | | | | |
| Malaysia Airports Holdings Berhad | 80,000 | 648,141 | 608,000 | 0.38% |
| Pos Malaysia Berhad | 2,000,000 | 3,140,109 | 2,960,000 | 1.84% |
| **Utiliti** | | | | |
| Tenaga Nasional Berhad | 480,500 | 6,171,318 | 6,371,430 | 3.95% |
| YTL Corporation Berhad | 1,900,000 | 2,218,782 | 1,862,000 | 1.15% |
| YTL Power International Berhad | 2,261,300 | 1,835,900 | 1,741,201 | 1.08% |
| | | 153,446,036 | 155,856,544 | |
| Jumlah sekuriti ekuiti | | 153,584,416 | 156,136,850 | |
| **Pelaburan lain** | | | | |
| **Disebut di Malaysia** | | | | |
| **Dana amanah hartanah:** | | | | |
| Capitaland Malaysia Mall Trust | 342,100 | 352,893 | 342,100 | 0.21% |
| IGB Real Estate Investment Trust | 585,000 | 1,013,161 | 1,105,650 | 0.69% |
| KLCC Real Estate Investment Trust | 185,000 | 1,470,410 | 1,461,500 | 0.91% |
| | | 2,836,464 | 2,909,250 | |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(iii) Dana Pendapatan Premier**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Dipegang untuk Dagangan** | | |
| **Sekuriti Kerajaan Malaysia** | | |
| Kos | **21,180,000** | 13,051,000 |
| Laba/(rugi) modal belum terealisasi | **153,200** | (2,440) |
| Nilai saksama | **21,333,200** | 13,048,560 |
| **Sekuriti Hutang** | | |
| **Tak disebut di Malaysia** | | |
| Bon jaminan kerajaan: | | |
| Kos | **19,000,000** | 1,000,000 |
| Laba/(rugi) modal belum terealisasi, bersih | **1,816,530** | (7,160) |
| Nilai saksama | **20,816,530** | 992,840 |
| Bon korporat: | | |
| Kos | **128,262,036** | 110,173,070 |
| Laba/(rugi) modal belum terealisasi, bersih | **2,646,874** | (4,397,442) |
| Nilai saksama | **130,908,910** | 105,775,628 |
| Jumlah sekuriti hutang | **151,725,440** | 106,768,468 |
| **Deposit dengan institusi kewangan** | | |
| Deposit tetap dan panggilan dengan: | | |
| Bank berlesen | **32,413,991** | 13,675,000 |
| Jumlah | **205,472,631** | 133,492,028 |

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nilai nominal | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Kerajaan Malaysia** | | | | |
| Kerajaan Malaysia | **20,000,000** | **21,180,000** | **21,333,200** | **10.28%** |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(iii) Dana Pendapatan Premier (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nilai nominal | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Hutang** **Tak disebut di Malaysia** | | | | |
| **Bon jaminan kerajaan:** | | | | |
| DanaInfra Nasional Berhad | 15,000,000 | 15,000,000 | 16,734,600 | 8.06% |
| Prasarana Malaysia Berhad | 4,000,000 | 4,000,000 | 4,081,930 | 1.97% |
| | | 19,000,000 | 20,816,530 | |
| **Bon korporat:** | | | | |
| Bumitama Agri Ltd | 5,000,000 | 5,000,000 | 5,060,200 | 2.44% |
| Capone Berhad* | 6,000,000 | 6,000,000 | - | - |
| CIMB Group Holdings Berhad | 8,000,000 | 8,000,000 | 8,304,400 | 4.00% |
| Danum Capital Berhad | 10,000,000 | 10,521,000 | 10,654,100 | 5.13% |
| DRB-HICOM Berhad | 5,000,000 | 5,000,000 | 4,969,800 | 2.39% |
| Edra Energy Sdn Bhd | 10,000,000 | 10,373,800 | 12,179,900 | 5.87% |
| EKVE Sdn Bhd | 3,000,000 | 3,051,600 | 3,686,670 | 1.78% |
| Hong Leong Financial Group Berhad | 5,000,000 | 5,000,000 | 5,090,000 | 2.45% |
| Lebuhraya Duke Fasa 3 Sdn Bhd | 6,800,000 | 7,264,400 | 7,631,485 | 3.68% |
| Northern Gateway Infrastructure Sdn Bhd | 8,000,000 | 8,033,600 | 8,956,800 | 4.32% |
| Penang Port Sdn Bhd | 5,000,000 | 5,000,000 | 4,967,800 | 2.39% |
| Sabah Development Bank Berhad | 3,000,000 | 3,002,700 | 3,045,270 | 1.47% |
| Sime Darby Plantation Berhad | 6,000,000 | 6,000,000 | 6,578,280 | 3.17% |
| Sinar Kamiri Sdn Bhd | 5,000,000 | 5,016,000 | 5,361,800 | 2.58% |
| Southern Power Generation Sdn Bhd | 8,000,000 | 8,385,700 | 8,927,250 | 4.30% |
| Talam Corporation Berhad* | 639,498 | 148,491 | - | - |
| Tanjung Bin Energy Issuer Berhad | 8,000,000 | 8,922,300 | 9,500,860 | 4.58% |
| Tenaga Nasional Berhad | 10,000,000 | 10,000,400 | 11,050,500 | 5.32% |
| TRIplc Medical Sdn Bhd | 1,500,000 | 1,532,745 | 1,728,435 | 0.83% |
| UMW Holdings Berhad | 9,000,000 | 9,000,000 | 10,043,910 | 4.84% |
| YTL Power International Berhad | 3,000,000 | 3,009,300 | 3,171,450 | 1.53% |
| | | 128,262,036 | 130,908,910 | |
| Jumlah sekuriti hutang | | 147,262,036 | 151,725,440 | |

* Diturun taraf dan dikurangkan nilai sepenuhnya.

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **Pelaburan berikut matang selepas 12 bulan:** | | |
| FVTPL | 151,725,440 | 119,817,028 |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(iv) Dana Pendapatan Prima**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Dipegang untuk Dagangan** | | |
| **Terbitan Pelaburan Kerajaan** | | |
| Kos | 5,250,000 | 6,066,000 |
| Laba/(rugi) modal belum terealisasi | 34,600 | (1,740) |
| Nilai saksama | 5,284,600 | 6,064,260 |
| **Sekuriti Hutang** | | |
| **Tak disebut di Malaysia** | | |
| Bon jaminan kerajaan: | | |
| Kos | 16,000,000 | 6,000,000 |
| Laba modal belum terealisasi, bersih | 1,350,560 | 79,840 |
| Nilai saksama | 17,350,560 | 6,079,840 |
| Bon korporat: | | |
| Kos | 64,120,208 | 58,846,686 |
| Laba modal belum terealisasi, bersih | 4,772,352 | 748,944 |
| Nilai saksama | 68,892,560 | 59,595,630 |
| Jumlah sekuriti hutang | 86,243,120 | 65,675,470 |
| **Deposit dengan institusi kewangan** | | |
| Deposit tetap dan panggilan dengan: | | |
| Bank berlesen | 3,743,633 | 7,656,000 |
| Jumlah | 95,271,353 | 79,395,730 |

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nilai nominal | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Terbitan Pelaburan Kerajaan** | | | | |
| Kerajaan Malaysia | 5,000,000 | 5,250,000 | 5,284,600 | 5.52% |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(iv) Dana Pendapatan Prima (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nilai nominal | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Hutang** | | | | |
| **Tak disebut di Malaysia** | | | | |
| **Bon jaminan kerajaan:** | | | | |
| DanaInfra Nasional Berhad | 8,000,000 | 8,000,000 | 8,925,120 | 9.32% |
| Prasarana Malaysia Berhad | 8,000,000 | 8,000,000 | 8,425,440 | 8.80% |
| | | 16,000,000 | 17,350,560 | |
| **Bond korporat:** | | | | |
| Bumitama Agri Ltd | 5,000,000 | 5,000,000 | 5,060,200 | 5.28% |
| Danum Capital Berhad | 5,000,000 | 5,260,500 | 5,327,050 | 5.56% |
| DRB-HICOM Berhad | 5,000,000 | 5,000,000 | 4,969,800 | 5.19% |
| Edra Energy Berhad | 6,000,000 | 6,222,720 | 7,314,460 | 7.64% |
| EKVE Sdn Bhd | 2,000,000 | 2,034,400 | 2,457,780 | 2.57% |
| Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd | 5,000,000 | 4,904,500 | 5,160,750 | 5.39% |
| Lebuhraya Duke Fasa 3 Sdn Bhd | 4,500,000 | 4,972,400 | 5,176,770 | 5.41% |
| Sime Darby Plantation Berhad | 3,000,000 | 3,000,000 | 3,289,140 | 3.43% |
| Sinar Kamiri Sdn Bhd | 2,000,000 | 2,006,200 | 2,135,280 | 2.23% |
| Southern Power Generation Sdn Bhd | 5,000,000 | 5,244,500 | 5,582,350 | 5.83% |
| Talam Corporation Berhad* | 142,111 | 32,998 | - | - |
| Tanjung Bin Energy Issuer Berhad | 3,000,000 | 3,338,700 | 3,551,790 | 3.71% |
| Telekom Malaysia Berhad | 3,000,000 | 3,037,800 | 3,200,070 | 3.34% |
| Tenaga Nasional Berhad | 6,000,000 | 6,000,000 | 6,630,300 | 6.92% |
| TRIplc Medical Sdn Bhd | 3,000,000 | 3,065,490 | 3,456,870 | 3.61% |
| UMW Holdings Berhad | 5,000,000 | 5,000,000 | 5,579,950 | 5.83% |
| | | 64,120,208 | 68,892,560 | |
| Jumlah sekuriti hutang | | 80,120,208 | 86,243,120 | |

* Diturun taraf dan dikurangkan nilai sepenuhnya.

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **Pelaburan berikut matang selepas 12 bulan:** | | |
| FVTPL | 86,243,120 | 67,729,610 |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(v) Dana Indeks Premier**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Dipegang untuk Dagangan** | | |
| **Sekuriti Ekuiti** | | |
| **Disebut di Malaysia** | | |
| Saham-saham: | | |
| Kos | 211,169,989 | 199,881,795 |
| Laba modal belum terealisasi, bersih | 5,183,601 | 20,526,229 |
| Nilai saksama | 216,353,590 | 220,408,024 |
| **Deposit dengan institusi kewangan** | | |
| Deposit tetap dan panggilan dengan: | | |
| Bank berlesen | 3,001,220 | 2,612,000 |
| Jumlah | 219,354,810 | 223,020,024 |

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti** | | | | |
| **Disebut di Malaysia** | | | | |
| **Saham-saham:** | | | | |
| **Produk Pengguna dan Perkhidmatan** | | | | |
| Genting Berhad | 984,800 | 7,362,736 | 5,958,040 | 2.75% |
| Genting Malaysia Berhad | 1,200,800 | 4,768,442 | 3,950,632 | 1.83% |
| Nestle (Malaysia) Berhad | 26,300 | 3,042,764 | 3,866,100 | 1.79% |
| Petronas Dagangan Berhad | 125,500 | 2,517,590 | 2,899,050 | 1.34% |
| PPB Group Berhad | 289,400 | 3,723,511 | 5,452,296 | 2.52% |
| Sime Darby Berhad | 1,519,667 | 2,264,269 | 3,373,661 | 1.56% |
| **Tenaga** | | | | |
| Dialog Group Berhad | 1,971,501 | 6,510,940 | 6,801,678 | 3.14% |
| **Perkhidmatan Kewangan** | | | | |
| AMMB Holdings Berhad | 824,700 | 3,544,387 | 3,224,577 | 1.49% |
| CIMB Group Holdings Berhad | 3,011,034 | 16,814,354 | 15,506,825 | 7.17% |
| Hong Leong Bank Berhad | 288,100 | 4,211,693 | 4,984,130 | 2.30% |
| Hong Leong Financial Group Berhad | 98,241 | 1,483,681 | 1,660,273 | 0.76% |
| Malayan Banking Berhad | 2,585,982 | 23,214,045 | 22,342,884 | 10.33% |
| Public Bank Berhad | 1,336,209 | 23,888,928 | 25,975,903 | 12.01% |
| RHB Bank Berhad | 665,627 | 3,470,676 | 3,847,324 | 1.78% |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(v) Dana Indeks Premier (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti (samb.)** | | | | |
| **Disebut di Malaysia (samb.)** | | | | |
| **Saham-saham (samb.):** | | | | |
| **Penjagaan Kesihatan** | | | | |
| Hartalega Holdings Berhad | 629,973 | 3,797,119 | 3,452,252 | 1.60% |
| IHH Healthcare Berhad | 1,275,800 | 6,450,092 | 6,978,626 | 3.23% |
| Top Glove Corporation Berhad | 730,700 | 4,002,527 | 3,434,290 | 1.58% |
| **Produk Perindustrian dan Perkhidmatan** | | | | |
| Hap Seng Consolidated Berhad | 280,300 | 2,496,546 | 2,797,394 | 1.29% |
| Petronas Chemicals Group Berhad | 1,223,900 | 9,015,237 | 8,995,665 | 4.16% |
| Press Metal Aluminium Holdings Berhad | 816,100 | 3,964,451 | 3,794,865 | 1.75% |
| **Perladangan** | | | | |
| IOI Corporation Berhad | 1,365,506 | 6,012,810 | 6,294,983 | 2.91% |
| Kuala Lumpur Kepong Berhad | 199,650 | 4,078,235 | 4,951,320 | 2.28% |
| Sime Darby Plantation Berhad | 1,538,367 | 8,225,704 | 8,384,100 | 3.88% |
| **Telekomunikasi dan Media** | | | | |
| Axiata Group Berhad | 1,973,675 | 9,032,996 | 8,171,014 | 3.78% |
| Digi.Com Berhad | 1,581,800 | 6,820,776 | 7,054,828 | 3.26% |
| Maxis Berhad | 1,183,100 | 6,833,885 | 6,294,092 | 2.91% |
| **Pengangkutan dan Logistik** | | | | |
| Malaysia Airports Holdings Berhad | 381,703 | 3,334,752 | 2,900,943 | 1.34% |
| MISC Berhad | 618,800 | 3,872,462 | 5,166,980 | 2.39% |
| **Utiliti** | | | | |
| Petronas Gas Berhad | 335,000 | 5,565,829 | 5,567,700 | 2.58% |
| Tenaga Nasional Berhad | 1,679,575 | 20,848,552 | 22,271,165 | 10.29% |
| Jumlah sekuriti ekuiti | | 211,169,989 | 216,353,590 | |

# Nota-nota kepada Maklumat Kewangan

**5. (ASET)/LIABILITI CUKAI TERTUNDA**

| | | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|---|
| **(i)** | **Dana Ekuiti Prima** | | |
| | Pada awal tahun | **(1,023,436)** | 11,990 |
| | Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7) | **994,057** | (1,035,426) |
| | Pada akhir tahun | **(29,379)** | (1,023,436) |
| **(ii)** | **Dana Ekuiti Premier** | | |
| | Pada awal tahun | **(382,324)** | 683,306 |
| | Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7) | **592,342** | (1,065,630) |
| | Pada akhir tahun | **210,018** | (382,324) |
| **(iii)** | **Dana Pendapatan Premier** | | |
| | Pada awal tahun | **(352,564)** | (421,938) |
| | Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7) | **721,892** | 69,374 |
| | Pada akhir tahun | **369,328** | (352,564) |
| **(iv)** | **Dana Pendapatan Prima** | | |
| | Pada awal tahun | **66,163** | 10,515 |
| | Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7) | **426,437** | 55,648 |
| | Pada akhir tahun | **492,600** | 66,163 |
| **(v)** | **Dana Indeks Premier** | | |
| | Pada awal tahun | **1,642,098** | 4,023,845 |
| | Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7) | **(1,227,410)** | (2,381,747) |
| | Pada akhir tahun | **414,688** | 1,642,098 |

# Nota-nota kepada Maklumat Kewangan

**6. AKAUN PEMEGANG UNIT**

**(i) Dana Ekuiti Prima**

| | 31.12.2019 Bilangan unit | 31.12.2019 RM | 31.12.2018 Bilangan unit | 31.12.2018 RM |
|---|---|---|---|---|
| Jumlah diterima bagi terbitan sepanjang tahun | **33,303,039** | **61,173,226** | 36,446,102 | 65,755,420 |
| Jumlah dibayar bagi pembatalan sepanjang tahun | **(21,693,874)** | **(47,488,262)** | (25,120,577) | (51,295,845) |
| | **11,609,165** | **13,684,964** | 11,325,525 | 14,459,575 |
| Akaun pemegang unit dihantar ke depan | **156,681,947** | **181,806,655** | 145,356,422 | 207,676,074 |
| Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai | **-** | **14,467,488** | - | (40,328,994) |
| | **168,291,112** | **209,959,107** | 156,681,947 | 181,806,655 |
| NAV seunit | | **1.248** | | 1.160 |

**(ii) Dana Ekuiti Premier**

| | 31.12.2019 Bilangan unit | 31.12.2019 RM | 31.12.2018 Bilangan unit | 31.12.2018 RM |
|---|---|---|---|---|
| Jumlah diterima bagi terbitan sepanjang tahun | **33,868,752** | **50,670,917** | 44,992,534 | 78,526,326 |
| Jumlah dibayar bagi pembatalan sepanjang tahun | **(10,692,666)** | **(23,455,552)** | (10,345,576) | (34,933,412) |
| | **23,176,086** | **27,215,365** | 34,646,958 | 43,592,914 |
| Akaun pemegang unit dihantar ke depan | **115,056,863** | **130,445,038** | 80,409,905 | 108,818,158 |
| Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai | **-** | **3,568,193** | - | (21,966,034) |
| | **138,232,949** | **161,228,596** | 115,056,863 | 130,445,038 |
| NAV seunit | | **1.166** | | 1.134 |

**(iii) Dana Pendapatan Premier**

| | 31.12.2019 Bilangan unit | 31.12.2019 RM | 31.12.2018 Bilangan unit | 31.12.2018 RM |
|---|---|---|---|---|
| Jumlah diterima bagi terbitan sepanjang tahun | **70,795,065** | **99,806,743** | 14,862,531 | 21,177,216 |
| Jumlah dibayar bagi pembatalan sepanjang tahun | **(7,205,375)** | **(29,876,946)** | (11,780,356) | (18,031,579) |
| | **63,589,690** | **69,929,797** | 3,082,175 | 3,145,637 |
| Akaun pemegang unit dihantar ke depan | **121,280,232** | **123,545,307** | 118,198,057 | 114,468,946 |
| Lebihan pendapatan ke atas perbelanjaan selepas cukai | **-** | **14,052,019** | - | 5,930,724 |
| | **184,869,922** | **207,527,123** | 121,280,232 | 123,545,307 |
| NAV seunit | | **1.123** | | 1.019 |

# Nota-nota kepada Maklumat Kewangan

**6. AKAUN PEMEGANG UNIT (SAMB.)**

**(iv) Dana Pendapatan Prima**

| | 31.12.2019 Bilangan unit | 31.12.2019 RM | 31.12.2018 Bilangan unit | 31.12.2018 RM |
|---|---|---|---|---|
| Jumlah diterima bagi terbitan sepanjang tahun | 22,491,305 | 32,303,785 | 11,392,962 | 14,284,349 |
| Jumlah dibayar bagi pembatalan sepanjang tahun | (10,268,714) | (19,691,803) | (9,453,498) | (12,442,845) |
| | 12,222,591 | 12,611,982 | 1,939,464 | 1,841,504 |
| Akaun pemegang unit dihantar ke depan | 78,209,625 | 75,120,869 | 76,270,161 | 69,986,048 |
| Lebihan pendapatan ke atas perbelanjaan selepas cukai | - | 8,037,653 | - | 3,293,317 |
| | 90,432,216 | 95,770,504 | 78,209,625 | 75,120,869 |
| NAV seunit | | 1.059 | | 0.961 |

**(v) Dana Indeks Premier**

| | 31.12.2019 Bilangan unit | 31.12.2019 RM | 31.12.2018 Bilangan unit | 31.12.2018 RM |
|---|---|---|---|---|
| Jumlah diterima bagi terbitan sepanjang tahun | 11,649,702 | 25,779,770 | 11,573,395 | 24,946,508 |
| Jumlah dibayar bagi pembatalan sepanjang tahun | (11,080,227) | (24,909,952) | (12,774,975) | (26,877,756) |
| | 569,475 | 869,818 | (1,201,580) | (1,931,248) |
| Akaun pemegang unit dihantar ke depan | 147,454,656 | 223,570,942 | 148,656,236 | 234,886,956 |
| Lebihan perbelanjaan ke atas pendapatan selepas cukai | - | (8,081,081) | - | (9,384,766) |
| | 148,024,131 | 216,359,679 | 147,454,656 | 223,570,942 |
| NAV seunit | | 1.462 | | 1.516 |

# Nota-nota kepada Maklumat Kewangan

## 7. CUKAI

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **(i) Dana Ekuiti Prima** | | |
| Cukai pendapatan: | | |
| Peruntukan/(cukai boleh pulih) tahun semasa | **217,583** | (2,551,701) |
| Peruntukan terkurang cukai tahun lepas | **2,720** | 2,385 |
| Cukai tertunda: | | |
| Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5) | **994,057** | (1,035,426) |
| Perbelanjaan/(kredit) cukai bagi tahun | **1,214,360** | (3,584,742) |
| **(ii) Dana Ekuiti Premier** | | |
| Cukai pendapatan: | | |
| Cukai boleh pulih tahun semasa | **(453,325)** | (924,690) |
| Peruntukan terkurang cukai tahun lepas | **2,065** | 1,341 |
| Cukai tertunda: | | |
| Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5) | **592,342** | (1,065,630) |
| Perbelanjaan/(kredit) cukai bagi tahun | **141,082** | (1,988,979) |
| **(iii) Dana Pendapatan Premier** | | |
| Cukai pendapatan: | | |
| Peruntukan tahun semasa | **634,329** | 546,215 |
| Peruntukan terkurang cukai tahun lepas | **899** | 1,055 |
| Cukai tertunda: | | |
| Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5) | **721,892** | 69,374 |
| Perbelanjaan cukai bagi tahun | **1,357,120** | 616,644 |
| **(iv) Dana Pendapatan Prima** | | |
| Cukai pendapatan: | | |
| Peruntukan tahun semasa | **345,144** | 292,279 |
| Peruntukan terkurang cukai tahun lepas | **494** | 688 |
| Cukai tertunda: | | |
| Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5) | **426,437** | 55,648 |
| Perbelanjaan cukai bagi tahun | **772,075** | 348,615 |
| **(v) Dana Indeks Premier** | | |
| Cukai pendapatan: | | |
| Peruntukan tahun semasa | **113,583** | 1,156,173 |
| Peruntukan terkurang cukai tahun lepas | **6,622** | 6,685 |
| Cukai tertunda: | | |
| Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5) | **(1,227,410)** | (2,381,747) |
| Kredit cukai bagi tahun | **(1,107,205)** | (1,218,889) |

*Caj cukai yang dikenakan atas Dana-dana yang berkaitan dengan pendapatan pelaburan yang diterima dan laba atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.*

# Nota-nota kepada Maklumat Kewangan

**7. CUKAI (SAMB.)**

*Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai pada kadar cukai pendapatan bagi Dana-dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah, seperti berikut:*

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **(i) Dana Ekuiti Prima** | | |
| Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) sebelum cukai | **15,681,848** | (43,913,736) |
| Cukai pada kadar 8% | **1,254,548** | (3,513,099) |
| Pendapatan tidak dikenakan cukai | **(279,211)** | (306,404) |
| Perbelanjaan tidak boleh ditolak bagi tujuan cukai | **236,303** | 232,376 |
| Peruntukan terkurang cukai tahun lepas | **2,720** | 2,385 |
| Perbelanjaan/(kredit) cukai bagi tahun | **1,214,360** | (3,584,742) |
| **(ii) Dana Ekuiti Premier** | | |
| Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) sebelum cukai | **3,709,275** | (23,955,013) |
| Cukai pada kadar 8% | **296,742** | (1,916,401) |
| Pendapatan tidak dikenakan cukai | **(337,856)** | (215,377) |
| Perbelanjaan tidak boleh ditolak bagi tujuan cukai | **180,131** | 141,458 |
| Peruntukan terkurang cukai tahun lepas | **2,065** | 1,341 |
| Perbelanjaan/(kredit) cukai bagi tahun | **141,082** | (1,988,979) |
| **(iii) Dana Pendapatan Premier** | | |
| Lebihan pendapatan ke atas perbelanjaan sebelum cukai | **15,409,139** | 6,547,368 |
| Cukai pada kadar 8% | **1,232,731** | 523,789 |
| Perbelanjaan tidak boleh ditolak bagi tujuan cukai | **123,490** | 91,800 |
| Peruntukan terkurang cukai tahun lepas | **899** | 1,055 |
| Perbelanjaan cukai bagi tahun | **1,357,120** | 616,644 |

# Nota-nota kepada Maklumat Kewangan

**7. CUKAI (SAMB.)**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **(iv) Dana Pendapatan Prima** | | |
| Lebihan pendapatan ke atas perbelanjaan sebelum cukai | **8,809,728** | 3,641,932 |
| Cukai pada kadar 8% | **704,778** | 291,354 |
| Perbelanjaan tidak boleh ditolak bagi tujuan cukai | **66,803** | 56,573 |
| Peruntukan terkurang cukai tahun lepas | **494** | 688 |
| Perbelanjaan cukai bagi tahun | **772,075** | 348,615 |
| **(v) Dana Indeks Premier** | | |
| Lebihan perbelanjaan ke atas pendapatan sebelum cukai | **(9,188,286)** | (10,603,655) |
| Cukai pada kadar 8% | **(735,063)** | (848,292) |
| Pendapatan tidak dikenakan cukai | **(594,622)** | (605,709) |
| Perbelanjaan tidak boleh ditolak bagi tujuan cukai | **215,858** | 228,427 |
| Peruntukan terkurang cukai tahun lepas | **6,622** | 6,685 |
| Kredit cukai bagi tahun | **(1,107,205)** | (1,218,889) |

# Jadual Perbandingan Prestasi

**(i) Dana Ekuiti Prima**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Penerangan (%)** | | | | | |
| **Ekuiti** | | | | | |
| Pembinaan | **10.44** | 2.28 | 3.16 | 6.52 | 11.00 |
| Produk Pengguna dan Perkhidmatan | **9.80** | 12.23 | 2.78 | 4.19 | 1.99 |
| Tenaga | **15.66** | 7.68 | - | - | - |
| Perkhidmatan Kewangan | **-** | - | - | - | 2.54 |
| Penjagaan Kesihatan | **5.77** | 11.82 | - | - | - |
| Produk Perindustrian dan Perkhidmatan | **15.16** | 14.03 | 16.17 | 15.52 | 16.63 |
| Syarikat Projek Infrastruktur | **-** | - | - | 0.97 | 4.03 |
| Perladangan | **7.02** | 5.96 | 8.72 | 7.85 | 8.60 |
| Hartanah | **3.54** | 3.62 | 15.26 | 8.31 | 9.12 |
| Dana Amanah Hartanah | - | - | - | - | 1.85 |
| Teknologi | **16.87** | - | 1.51 | 3.15 | - |
| Telekomunikasi dan Media | **6.77** | 8.79 | - | - | - |
| Pengangkutan dan Logistik | **0.07** | 0.96 | - | - | - |
| Perdagangan/Servis | **-** | - | 48.42 | 37.11 | 37.55 |
| Utiliti | **6.82** | 14.39 | - | - | - |
| Waran-waran | **0.15** | - | - | - | 0.19 |
| **Tunai dan Deposit/(Lain-lain)** | **1.93** | 18.24 | 3.98 | 16.38 | 6.50 |
| **Jumlah** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Jumlah NAV (RM)** | **209,959,107** | 181,806,655 | 207,676,074 | 179,380,678 | 180,812,625 |
| **Jumlah Bilangan Unit** | **168,291,112** | 156,681,947 | 145,356,422 | 134,299,294 | 130,572,295 |
| **NAV Seunit (RM)** | **1.248** | 1.160 | 1.429 | 1.336 | 1.385 |
| **NAV tertinggi seunit semasa tahun kewangan (RM)** | **1.268** | 1.504 | 1.475 | 1.396 | 1.413 |
| **NAV terendah seunit semasa tahun kewangan (RM)** | **1.137** | 1.132 | 1.337 | 1.327 | 1.217 |
| **Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)** | **7.59** | (18.82) | 6.96 | (3.54) | 3.90 |
| **Purata pulangan tahunan (%)** | | | | | |
| **1-Tahun** | **7.59** | (18.82) | 6.96 | (3.54) | 3.90 |
| **3-Tahun** | **(2.25)** | (5.74) | 2.35 | 1.33 | 11.88 |
| **5-Tahun** | **(1.31)** | (2.01) | 7.64 | 7.96 | 9.67 |
| **Purata prestasi Indeks Penanda Aras (%)** | | | | | |
| **1-Tahun** | **3.85** | (13.52) | 10.72 | (6.14) | 2.35 |
| **3-Tahun** | **(0.18)** | (3.50) | 2.08 | (2.72) | 3.57 |
| **5-Tahun** | **(0.91)** | (2.49) | 2.92 | 3.13 | 4.94 |

# Jadual Perbandingan Prestasi

**(ii) Dana Ekuiti Premier**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Penerangan (%)** | | | | | |
| **Ekuiti** | | | | | |
| Pembinaan | **7.37** | 1.60 | 5.70 | 7.89 | 8.39 |
| Produk Pengguna dan Perkhidmatan | **25.44** | 12.68 | 4.92 | 4.15 | 7.96 |
| Tenaga | **7.87** | 4.34 | - | - | - |
| Perkhidmatan Kewangan | **14.69** | 21.58 | 18.37 | 11.49 | 9.85 |
| Penjagaan Kesihatan | **1.86** | 10.15 | - | - | - |
| Produk Perindustrian dan Perkhidmatan | **6.05** | 12.31 | 10.73 | 7.21 | 15.69 |
| Syarikat Projek Infrastruktur | **-** | - | 1.25 | 5.48 | 3.16 |
| Perladangan | **6.15** | - | 3.29 | 2.01 | 1.13 |
| Hartanah | **2.56** | 1.25 | 11.03 | 8.73 | 8.36 |
| Dana Amanah Hartanah | **1.80** | 0.78 | - | - | - |
| Teknologi | **7.82** | - | 1.18 | 3.93 | - |
| Telekomunikasi dan Media | **8.52** | 8.10 | - | - | - |
| Perdagangan/Servis | **-** | - | 37.81 | 33.30 | 23.44 |
| Pengangkutan dan Logistik | **2.21** | 0.39 | - | - | - |
| Utiliti | **6.19** | 10.19 | - | - | - |
| Waran-waran | **0.12** | 0.05 | 0.56 | 3.53 | 4.44 |
| **Tunai dan Deposit/(Lain-lain)** | **1.35** | 16.58 | 5.16 | 12.28 | 17.58 |
| **Jumlah** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Jumlah NAV (RM)** | **161,228,596** | 130,445,038 | 108,818,158 | 63,326,977 | 67,360,839 |
| **Jumlah Bilangan Unit** | **138,232,949** | 115,056,863 | 80,409,905 | 55,253,577 | 58,146,932 |
| **NAV Seunit (RM)** | **1.166** | 1.134 | 1.353 | 1.146 | 1.158 |
| **NAV tertinggi seunit semasa tahun kewangan (RM)** | **1.231** | 1.442 | 1.353 | 1.199 | 1.206 |
| **NAV terendah seunit semasa tahun kewangan (RM)** | **1.124** | 1.115 | 1.146 | 1.103 | 0.989 |
| **Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)** | **2.82** | (16.19) | 18.06 | (1.04) | 5.75 |
| **Purata pulangan tahunan (%)** | | | | | |
| **1-Tahun** | **2.82** | (16.19) | 18.06 | (1.04) | 5.75 |
| **3-Tahun** | **0.58** | (0.70) | 7.31 | 2.35 | 12.38 |
| **5-Tahun** | **1.26** | 1.19 | 10.64 | 8.73 | 9.37 |
| **Purata prestasi Indeks Penanda Aras (%)** | | | | | |
| **1-Tahun** | **(2.16)** | (7.85) | 10.81 | (2.68) | (3.20) |
| **3-Tahun** | **(0.03)** | (0.21) | 1.44 | (4.08) | 0.25 |
| **5-Tahun** | **(1.20)** | (2.06) | 1.68 | 1.36 | 1.88 |

# Jadual Perbandingan Prestasi

**(iii) Dana Pendapatan Premier**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Penerangan (%)** | | | | | |
| **Pendapatan Tetap Sekuriti** | | | | | |
| Pembinaan | **9.45** | 14.86 | 28.22 | 8.80 | - |
| Perkhidmatan Kewangan | **7.92** | 13.93 | 3.54 | 11.89 | 25.38 |
| Kerajaan | **10.29** | 10.56 | 25.75 | 13.89 | 20.88 |
| Agensi Kerajaan | **15.16** | 0.80 | 6.98 | 3.47 | 12.30 |
| Syarikat Projek Infrastruktur | **25.34** | 43.08 | 17.40 | 25.53 | 32.95 |
| Pengangkutan dan Logistik | **2.39** | - | - | - | - |
| Perladangan | **2.44** | - | - | - | - |
| Hartanah | **-** | - | - | 7.64 | - |
| Telekomunikasi dan Media | **-** | 1.14 | - | - | - |
| Perdagangan/Servis | **10.40** | 12.61 | 6.42 | 13.56 | 1.68 |
| **Tunai dan Deposit/(Lain-lain)** | **16.61** | 3.02 | 11.69 | 15.22 | 6.81 |
| **Jumlah** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Jumlah NAV (RM)** | **207,527,123** | 123,545,307 | 114,468,946 | 98,139,338 | 85,490,781 |
| **Jumlah Bilangan Unit** | **184,869,922** | 121,280,232 | 118,198,057 | 105,703,549 | 100,019,225 |
| **NAV Seunit (RM)** | **1.123** | 1.019 | 0.968 | 0.928 | 0.855 |
| **NAV tertinggi seunit semasa tahun kewangan (RM)** | **1.130** | 1.019 | 0.968 | 0.930 | 0.855 |
| **NAV terendah seunit semasa tahun kewangan (RM)** | **1.020** | 0.969 | 0.928 | 0.855 | 0.821 |
| **Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)** | **10.21** | 5.27 | 4.31 | 8.54 | 3.89 |
| **Purata pulangan tahunan (%)** | | | | | |
| **1-Tahun** | **10.21** | 5.27 | 4.31 | 8.54 | 3.89 |
| **3-Tahun** | **6.56** | 6.02 | 5.56 | 5.65 | 4.05 |
| **5-Tahun** | **6.41** | 5.30 | 4.98 | 5.24 | 4.44 |
| **Purata prestasi Indeks Penanda Aras (%)** | | | | | |
| **1-Tahun** | **3.18** | 3.35 | 3.10 | 3.20 | 3.30 |
| **3-Tahun** | **3.21** | 3.22 | 3.20 | 3.24 | 3.22 |
| **5-Tahun** | **3.23** | 3.23 | 3.19 | 3.20 | 3.17 |

# Jadual Perbandingan Prestasi

**(iv) Dana Pendapatan Prima**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Penerangan (%)** | | | | | |
| **Pendapatan Tetap Sekuriti** | | | | | |
| Pembinaan | **14.83** | 17.88 | 28.66 | 18.39 | - |
| Perkhidmatan Kewangan | **-** | 13.34 | 7.16 | 14.51 | - |
| Kerajaan | **5.52** | 8.07 | 18.05 | 10.33 | 34.15 |
| Agensi Kerajaan | **23.68** | 8.09 | 5.68 | 2.55 | 5.04 |
| Syarikat Projek Infrastruktur | **28.47** | 37.05 | 21.93 | 21.23 | 41.73 |
| Perladangan | **5.28** | - | 6.18 | 7.50 | - |
| Hartanah | **-** | - | - | 7.86 | - |
| Telekomunikasi dan Media | **3.34** | - | - | - | - |
| Perdagangan/servis | **14.45** | 11.06 | 6.00 | 14.29 | 6.18 |
| **Tunai dan Deposit/(Lain-lain)** | **4.43** | 4.51 | 6.34 | 3.34 | 12.90 |
| **Jumlah** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Jumlah NAV (RM)** | **95,770,504** | 75,120,869 | 69,986,048 | 57,186,128 | 49,664,480 |
| **Jumlah Bilangan Unit** | **90,432,216** | 78,209,625 | 76,270,161 | 65,013,266 | 61,145,458 |
| **NAV Seunit (RM)** | **1.059** | 0.961 | 0.918 | 0.880 | 0.812 |
| **NAV tertinggi seunit semasa tahun kewangan (RM)** | **1.068** | 0.961 | 0.918 | 0.881 | 0.813 |
| **NAV terendah seunit semasa tahun kewangan (RM)** | **0.962** | 0.918 | 0.881 | 0.813 | 0.784 |
| **Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)** | **10.20** | 4.68 | 4.32 | 8.37 | 3.18 |
| **Purata pulangan tahunan (%)** | | | | | |
| **1-Tahun** | **10.20** | 4.68 | 4.32 | 8.37 | 3.18 |
| **3-Tahun** | **6.37** | 5.78 | 5.27 | 5.38 | 3.85 |
| **5-Tahun** | **6.12** | 5.03 | 4.83 | 5.08 | 4.08 |
| **Purata prestasi Indeks Penanda Aras (%)** | | | | | |
| **1-Tahun** | **3.18** | 3.35 | 3.10 | 3.20 | 3.30 |
| **3-Tahun** | **3.21** | 3.22 | 3.20 | 3.24 | 3.22 |
| **5-Tahun** | **3.23** | 3.23 | 3.19 | 3.20 | 3.17 |

# Jadual Perbandingan Prestasi

**(v) Dana Indeks Premier**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Penerangan (%)** | | | | | |
| **Ekuiti** | | | | | |
| Pembinaan | - | - | 1.23 | 3.62 | 1.66 |
| Produk Pengguna dan Perkhidmatan | 11.79 | 11.13 | 2.95 | 3.25 | 4.57 |
| Tenaga | 3.14 | 2.64 | - | - | - |
| Perkhidmatan Kewangan | 35.84 | 37.73 | 35.78 | 32.57 | 31.06 |
| Penjagaan Kesihatan | 6.41 | 6.26 | - | - | - |
| Produk Perindustrian dan Perkhidmatan | 7.20 | 7.78 | 8.34 | 7.58 | 7.84 |
| Syarikat Projek Infrastruktur | - | - | 3.47 | 3.69 | 4.07 |
| Perladangan | 9.07 | 7.90 | 8.83 | 5.65 | 5.76 |
| Hartanah | - | - | 0.71 | - | - |
| Dana Amanah Hartanah | - | - | - | 0.77 | 0.65 |
| Perdagangan/Servis | - | - | 38.20 | 42.63 | 44.30 |
| Telekomunikasi dan Media | 9.95 | 9.18 | - | - | - |
| Pengangkutan dan Logistik | 3.73 | 3.17 | - | - | - |
| Utiliti | 12.87 | 12.80 | - | - | - |
| **Tunai dan Deposit/(Lain-lain)** | - | 1.41 | 0.49 | 0.24 | 0.09 |
| **Jumlah** | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| **Jumlah NAV (RM)** | 216,359,679 | 223,570,942 | 234,886,956 | 216,764,508 | 221,576,756 |
| **Jumlah Bilangan Unit** | 148,024,131 | 147,454,656 | 148,656,236 | 152,000,607 | 153,652,384 |
| **NAV Seunit (RM)** | 1.462 | 1.516 | 1.580 | 1.426 | 1.442 |
| **NAV tertinggi seunit semasa tahun kewangan (RM)** | 1.547 | 1.667 | 1.580 | 1.476 | 1.549 |
| **NAV terendah seunit semasa tahun kewangan (RM)** | 1.429 | 1.474 | 1.422 | 1.370 | 1.304 |
| **Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)** | (3.56) | (4.05) | 10.80 | (1.11) | (1.44) |
| **Purata pulangan tahunan (%)** | | | | | |
| 1-Tahun | (3.56) | (4.05) | 10.80 | (1.11) | (1.44) |
| 3-Tahun | 0.83 | 1.68 | 2.60 | (1.74) | 2.30 |
| 5-Tahun | (0.01) | 0.17 | 3.24 | 3.39 | 4.16 |
| **Purata prestasi Indeks Penanda Aras (%)** | | | | | |
| 1-Tahun | (2.83) | (3.00) | 13.18 | 0.07 | (0.97) |
| 3-Tahun | 2.18 | 3.18 | 3.90 | (1.18) | 3.22 |
| 5-Tahun | 1.12 | 1.16 | 4.49 | 4.64 | 4.78 |

Insurans Hayat


# DANA-DANA PELABURAN MAYBAN LINKED

# Dana-Dana Terurus

## Dana Seimbang

**Objektif Dana**
*Dana ini bertujuan menyampaikan prestasi melebihi kadar deposit tetap 12-bulan bagi tempoh 5-tahun.*

**Butir-butir Dana**

| | |
|---|---|
| Matawang: | Ringgit Malaysia |
| Tarikh Pelancaran: | 11 Oktober, 2004 |
| Yuran Pengurusan: | 1.25% setahun |
| Pengurus Dana: | Etiqa Life Insurance Berhad |
| Langganan: | Terbuka |
| Strategi Gabungan: | |
| - PendapatanTetap Tempatan | 55% |
| - Ekuiti Tempatan | 40% |
| - Tunai | 5% |

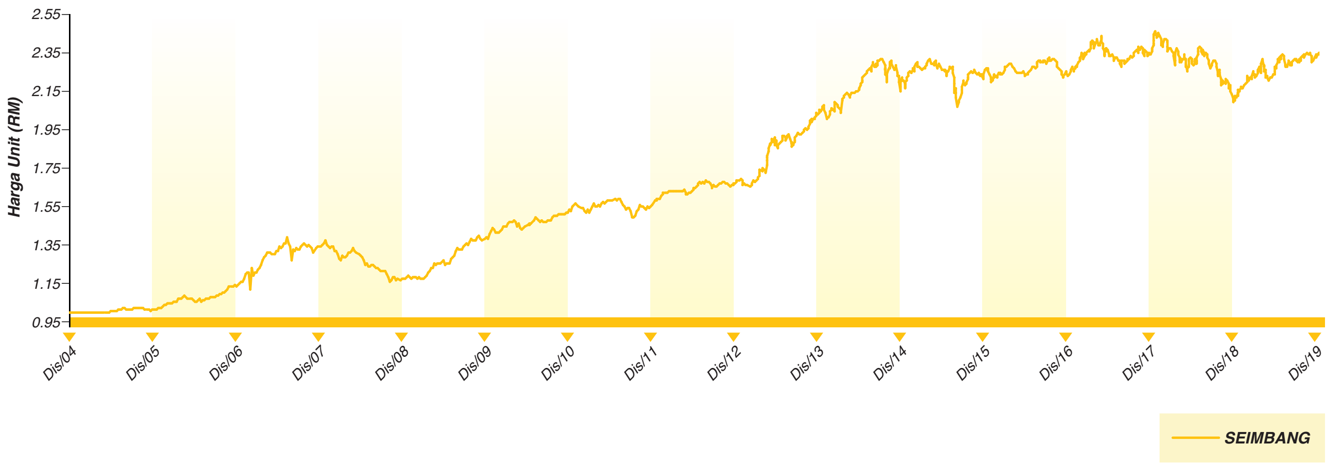
**Prestasi Dana (pada 31 Disember 2019)**

| (%) | 1-tahun | 3-tahun | 5-tahun | Jumlah Sejak Dimulakan | Anggaran Tahunan Sejak Dimulakan |
|---|---|---|---|---|---|
| Dana | 10.03% | 4.56% | 5.99% | 133.70% | 5.76% |
| Pengukur | 1.04% | 6.77% | 8.73% | 81.99% | 4.03% |
| Perbezaan | 8.99% | -2.21% | -2.74% | 51.71% | 1.73% |

**Prestasi Harga (pada 31 Disember)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Seunit | 2.337 | 2.124 | 2.386 | 2.235 | 2.269 |
| perubahan (%) | 10.0 | -11.0 | 6.8 | -1.5 | 2.9 |
| Tertinggi dalam 1-tahun | 2.356 | 2.462 | 2.440 | 2.321 | 2.316 |
| Terendah dalam 1-tahun | 2.115 | 2.092 | 2.245 | 2.197 | 2.068 |

**Prestasi Harga Unit**



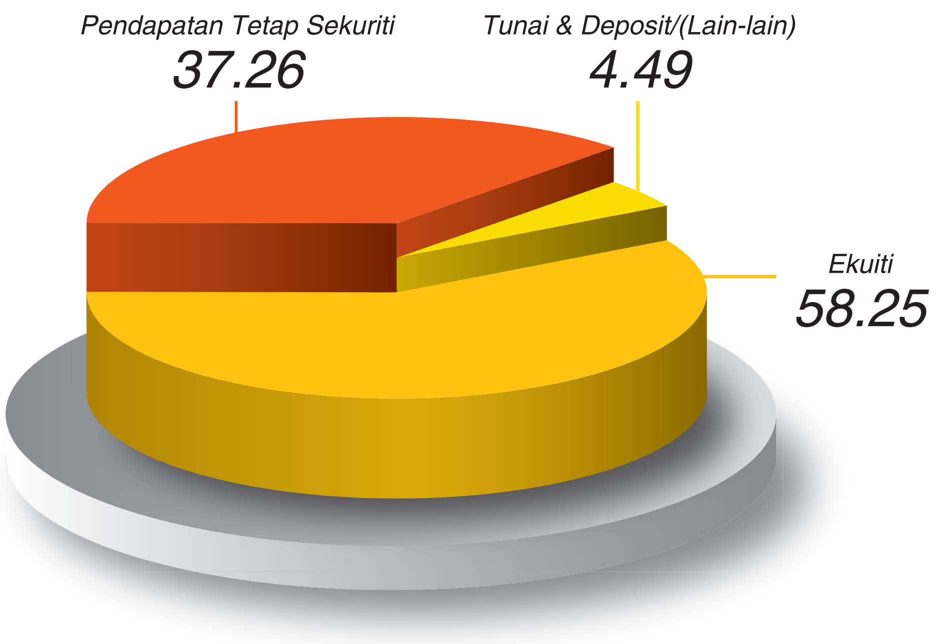
# Dana-Dana Terurus

## Dana Seimbang

**Peruntukan Aset (RM pada 31 Disember)**

| Jenis Aset | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Ekuiti | 129,838,554 | 110,334,750 | 127,278,599 | 123,709,740 | 133,394,944 |
| Pendapatan Tetap Sekuriti | 83,037,752 | 68,194,505 | 81,762,108 | 84,774,274 | 80,221,108 |
| Tunai & Deposit/(Lain-lain) | 10,004,174 | 11,629,816 | 7,748,344 | 6,916,294 | 15,836,126 |
| **Jumlah Saiz Dana (NAV)** | 222,880,480 | 190,159,071 | 216,789,051 | 215,400,308 | 229,452,178 |

**Peruntukan Aset (% pada 31 Disember 2019)**



# Dana-Dana Terurus

## Dana Pertumbuhan

**Objektif Dana**
*Dana ini bertujuan mencapai prestasi yang melebihi prestasi Indeks 100 FTSE Bursa Malaysia bagi tempoh 5-tahun.*

**Butir-butir Dana**

| | |
|---|---|
| Matawang: | Ringgit Malaysia |
| Tarikh Pelancaran: | 11 Oktober, 2004 |
| Yuran Pengurusan: | 1.50% setahun |
| Pengurus Dana: | Etiqa Life Insurance Berhad |
| Langganan: | Terbuka |
| Strategi Gabungan: | |
| - PendapatanTetap Tempatan | 12% |
| - Ekuiti Tempatan | 85% |
| - Tunai | 3% |

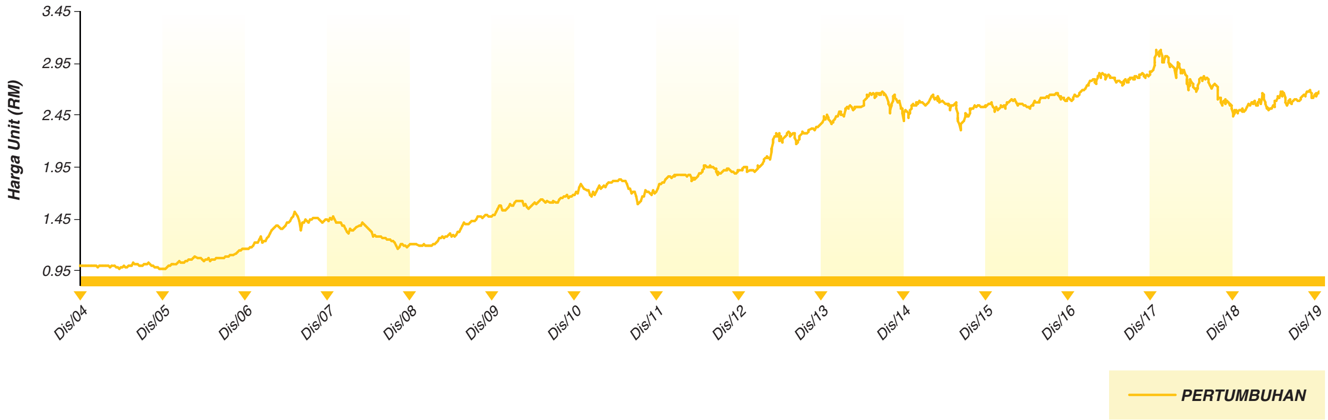
**Prestasi Dana (pada 31 Disember 2019)**

| (%) | 1-tahun | 3-tahun | 5-tahun | Jumlah Sejak Dimulakan | Anggaran Tahunan Sejak Dimulakan |
|---|---|---|---|---|---|
| Dana | 7.13% | 2.23% | 7.05% | 165.80% | 6.66% |
| Pengukur | -1.36% | 2.97% | -0.64% | 98.61% | 4.63% |
| Perbezaan | 8.49% | -0.74% | 7.69% | 67.19% | 2.03% |

**Prestasi Harga (pada 31 Disember)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Seunit | 2.658 | 2.481 | 2.928 | 2.600 | 2.568 |
| perubahan (%) | 7.1 | -15.3 | 12.6 | 1.2 | 3.4 |
| Tertinggi dalam 1-tahun | 2.694 | 3.079 | 2.928 | 2.667 | 2.644 |
| Terendah dalam 1-tahun | 2.463 | 2.445 | 2.597 | 2.478 | 2.305 |

**Prestasi Harga Unit**



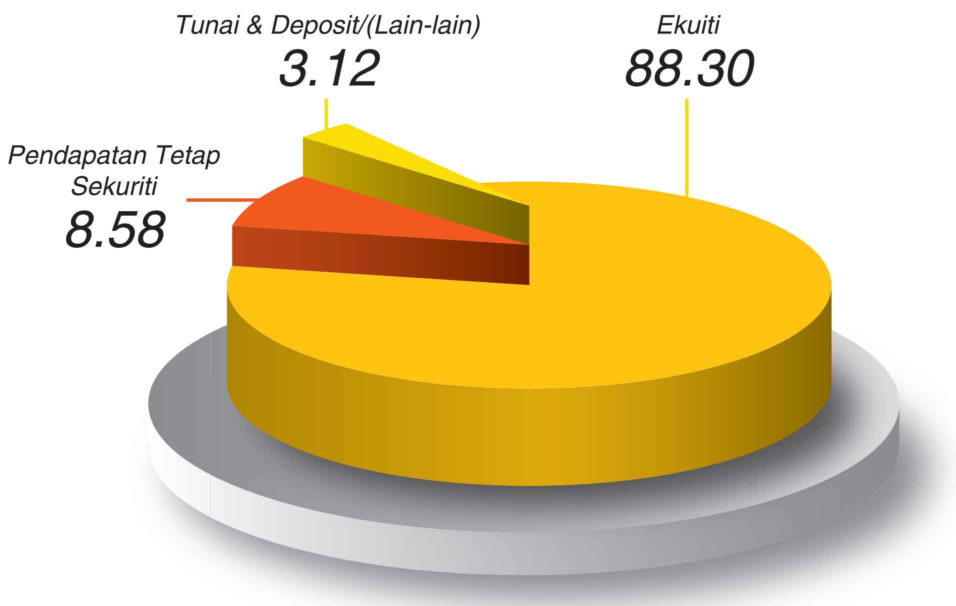
# Dana-Dana Terurus

## Dana Pertumbuhan

**Peruntukan Aset (RM pada 31 Disember)**

| Jenis Aset | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Ekuiti | 316,645,626 | 213,617,976 | 244,939,923 | 129,859,937 | 145,540,857 |
| Pendapatan Tetap Sekuriti | 30,766,632 | 25,188,259 | 28,996,316 | 55,998,200 | 16,321,293 |
| Tunai & Deposit/(Lain-lain) | 11,176,581 | 47,136,019 | 13,209,865 | 55,879,592 | 68,707,549 |
| **Jumlah Saiz Dana (NAV)** | 358,588,839 | 285,942,254 | 287,146,104 | 241,737,729 | 230,569,699 |

**Peruntukan Aset (% pada 31 Disember 2019)**



# Dana-Dana Terurus

## Dana Stabil

**Objektif Dana**
*Dana ini bertujuan menyampaikan prestasi melebihi kadar deposit tetap 12-bulan bagi tempoh 5-tahun.*

**Butir-butir Dana**

| | |
|---|---|
| Matawang: | Ringgit Malaysia |
| Tarikh Pelancaran: | 11 Oktober, 2004 |
| Yuran Pengurusan: | 1.00% setahun |
| Pengurus Dana: | Etiqa Life Insurance Berhad |
| Langganan: | Terbuka |
| Strategi Gabungan: | |
| - PendapatanTetap Tempatan | 60% |
| - Ekuiti Tempatan | 10% |
| - Tunai | 30% |

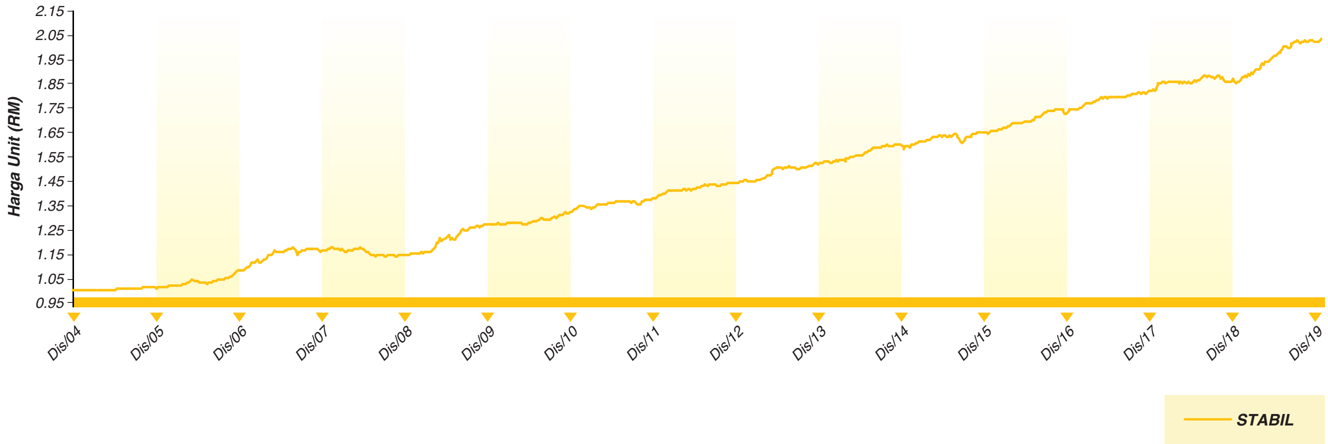
**Prestasi Dana (pada 31 Disember 2019)**

| (%) | 1-tahun | 3-tahun | 5-tahun | Jumlah Sejak Dimulakan | Anggaran Tahunan Sejak Dimulakan |
|---|---|---|---|---|---|
| Dana | 9.35% | 16.36% | 27.52% | 103.40% | 4.79% |
| Pengukur | 2.63% | 9.09% | 14.79% | 65.86% | 3.39% |
| Perbezaan | 6.72% | 7.27% | 12.73% | 37.54% | 1.40% |

**Prestasi Harga (pada 31 Disember)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Seunit | 2.034 | 1.860 | 1.836 | 1.748 | 1.658 |
| perubahan (%) | 9.4 | 1.3 | 5.0 | 5.4 | 3.9 |
| Tertinggi dalam 1-tahun | 2.038 | 1.885 | 1.836 | 1.749 | 1.658 |
| Terendah dalam 1-tahun | 1.858 | 1.837 | 1.745 | 1.656 | 1.589 |

**Prestasi Harga Unit**



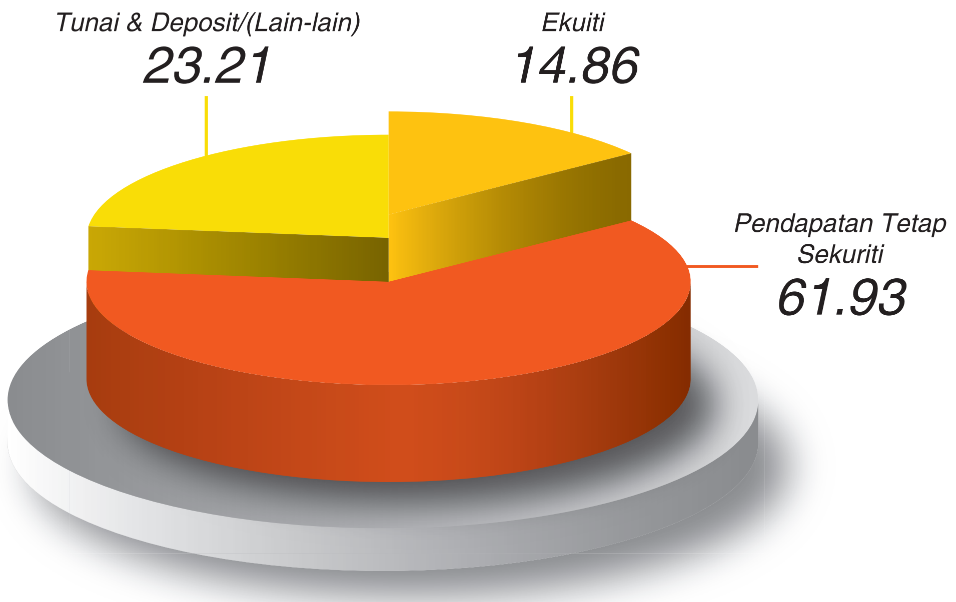
# Dana-Dana Terurus

## Dana Stabil

**Peruntukan Aset (RM pada 31 Disember)**

| Jenis Aset | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Ekuiti | 7,662,670 | 6,257,430 | 6,096,494 | 4,070,940 | 3,489,052 |
| Pendapatan Tetap Sekuriti | 31,938,116 | 29,260,858 | 25,548,622 | 29,117,938 | 27,940,966 |
| Stok Pinjaman Tertebus | - | - | - | - | 7,297 |
| Tunai & Deposit/(Lain-lain) | 11,970,593 | 8,174,334 | 10,456,545 | 9,550,706 | 10,435,327 |
| **Jumlah Saiz Dana (NAV)** | 51,571,379 | 43,692,622 | 42,101,661 | 42,739,584 | 41,872,642 |

**Peruntukan Aset (% pada 31 Disember 2019)**



# Kandungan

## DANA-DANA PELABURAN MAYBAN LINKED

### BAGI ETIQA LIFE INSURANCE BERHAD

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

**PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT**

**31 DISEMBER 2019**

# Penyata Pengurus

*Pada pendapat Pengurus, maklumat kewangan Dana-dana Pelaburan Maybank Linked (terdiri daripada Dana Seimbang, Dana Pertumbuhan dan Dana Stabil) yang dibentangkan dari muka surat 225 hingga 253 telah disediakan menurut dasar perakaunan yang ditetapkan dalam nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.*

*Ditandatangani bagi pihak Etiqa Life Insurance Berhad.*

*Low Hong Ceong*

*Kuala Lumpur, Malaysia*
*12 Februari 2020*

# Laporan Juruaudit Bebas
## *kepada pemegang unit Dana-dana Pelaburan Mayban Linked bagi Etiqa Life Insurance Berhad*

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

***Laporan mengenai audit maklumat kewangan***

Pendapat

*Kami telah mengaudit maklumat kewangan Dana-dana Pelaburan Mayban Linked (terdiri daripada Dana Seimbang, Dana Pertumbuhan dan Dana Stabil) (secara kolektif dirujuk sebagai "Dana-dana") bagi Etiqa Life Insurance Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2019 dan penyata pendapatan dan perbelanjaan, penyata perubahan dalam nilai asset bersih Dana-dana bagi tahun berakhir pada tarikh tersebut, dan ringkasan dasar-dasar perakaunan penting, seperti yang dibentangkan pada muka surat 225 hingga 253.*

*Pada pendapat kami, maklumat kewangan Dana-dana bagi tahun berakhir 31 Disember 2019 disediakan, dalam semua aspek material, selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.*

Asas Pendapat

*Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut dihuraikan dengan lanjut di bahagian* Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan *dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.*

Penekanan Perkara

*Kami ingin menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan dasar perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana dalam mematuhi dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Hasilnya, maklumat kewangan Dana-dana kemungkinan tidak sesuai untuk tujuan lain. Laporan kami adalah bertujuan semata-mata untuk pemegang unit Dana-dana, sebagai sebuah badan dan tidak boleh diagihkan kepada atau digunakan oleh pihak lain selain daripada pemegang unit Dana-dana. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.*

Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

*Kami bebas daripada Dana-dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Piawaian Bebas Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.*

Maklumat Selain daripada Maklumat Kewangan dan Laporan Juruaudit Mengenainya

*Para pengarah bagi Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.*

*Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.*

*Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.*

*Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.*

Tanggungjawab para Pengarah bagi Pengurus terhadap Maklumat Kewangan

*Para pengarah bagi Pengurus ("pengarah") adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana-dana yang memberi gambaran yang benar dan saksama selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Para pengarah juga bertanggungjawab ke atas kawalan dalaman sebagai pengarah menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.*

*Dalam menyediakan maklumat kewangan Dana-dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana-dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika para pengarah berhasrat untuk membubarkan Dana-dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.*

# Laporan Juruaudit Bebas
## kepada pemegang unit Dana-dana Pelaburan Mayban Linked bagi Etiqa Life Insurance Berhad (samb.)

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan

*Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana-dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan yang juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.*

*Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:*

- *Mengenal pasti dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.*

- *Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana-dana.*

- *Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh para pengarah.*

- *Membuat kesimpulan mengenai kesesuaian para pengarah menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana-dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana-dana untuk menghentikan terus usaha yang berterusan.*

*Kami berkomunikasi dengan para pengarah mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.*

*Ernst & Young PLT*
*202006000003 (LLP0022760-LCA) & AF 0039*
*Akauntan Berkanun*

*Brandon Bruce Sta Maria*
*No. 02937/09/2021 J*
*Akauntan Berkanun*

*Kuala Lumpur, Malaysia*
*12 Februari 2020*

*Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.*

# Penyata Aset dan Liabiliti
## pada 31 Disember 2019

| | Nota | Dana Seimbang RM | Dana Pertumbuhan RM | Dana Stabil RM |
|---|---|---|---|---|
| **Aset** | | | | |
| Pelaburan | 4 | | | |
| Sekuriti hutang | | 83,037,752 | 30,766,632 | 31,938,116 |
| Sekuriti ekuiti | | 129,838,554 | 314,528,826 | 7,662,670 |
| Dana amanah hartanah | | - | 2,116,800 | - |
| Deposit dengan institusi kewangan | | 13,540,843 | 20,442,542 | 12,022,730 |
| | | 226,417,149 | 367,854,800 | 51,623,516 |
| Faedah/dividen belum terima | | 1,265,519 | 612,091 | 525,777 |
| Amaun tertunggak daripada broker saham | | 707,685 | 1,644,812 | 105,320 |
| Amaun tertunggak daripada dana insurans hayat | | 34,949 | - | - |
| Pelbagai belum terima | | 19,187 | 59,416 | 6,623 |
| Tunai dan baki bank | | - | - | 590 |
| **Jumlah Aset** | | 228,444,489 | 370,171,119 | 52,261,826 |
| **Liabiliti** | | | | |
| Liabiliti cukai | | 876,897 | 960,092 | 225,400 |
| Liabiliti cukai tertunda | 5 | 428,922 | 13,849 | 181,185 |
| Amaun tertunggak kepada broker saham | | 4,234,651 | 10,217,659 | 230,024 |
| Amaun tertunggak kepada dana insurans hayat | | - | 319,901 | 43,672 |
| Pelbagai belum bayar | | 23,539 | 70,779 | 10,166 |
| **Jumlah Liabiliti** | | 5,564,009 | 11,582,280 | 690,447 |
| **Nilai Aset Bersih (“NAV”)** | | 222,880,480 | 358,588,839 | 51,571,379 |
| **Diwakili Oleh:** | | | | |
| Modal pemegang unit | | 153,576,787 | 291,643,445 | 31,389,398 |
| Pendapatan belum agih dibawa ke depan | | 69,303,693 | 66,945,394 | 20,181,981 |
| **Akaun Pemegang Unit** | 6 | 222,880,480 | 358,588,839 | 51,571,379 |
| **NAV Seunit** | 6 | 2.337 | 2.658 | 2.034 |

*Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.*

# Penyata Aset dan Liabiliti
## pada 31 Disember 2018

| | Nota | Dana Seimbang RM | Dana Pertumbuhan RM | Dana Stabil RM |
|---|---|---|---|---|
| **Aset** | | | | |
| Pelaburan | 4 | | | |
| Sekuriti Kerajaan Malaysia | | 7,131,740 | - | - |
| Terbitan Pelaburan Kerajaan | | - | 3,032,130 | 1,010,710 |
| Sekuriti hutang | | 61,062,765 | 22,156,129 | 28,250,148 |
| Sekuriti ekuiti | | 110,334,750 | 211,680,376 | 6,257,430 |
| Dana amanah hartanah | | - | 1,937,600 | - |
| Deposit dengan institusi kewangan | | 13,302,000 | 35,874,863 | 8,422,953 |
| | | 191,831,255 | 274,681,098 | 43,941,241 |
| Cukai boleh pulih | | 872,867 | 2,083,978 | - |
| Aset cukai tertunda | 5 | 406,846 | 843,335 | - |
| Faedah/dividen belum terima | | 1,491,362 | 692,111 | 512,531 |
| Amaun tertunggak daripada broker saham | | 2,589,271 | 12,068,120 | 216,511 |
| Amaun tertunggak daripada dana insurans hayat | | 177,762 | 1,628,266 | 145,426 |
| Pelbagai belum terima | | 8,205 | 59,795 | 6,802 |
| Tunai dan baki bank | | 1,830 | 5,844 | 1,324 |
| **Jumlah Aset** | | 197,379,398 | 292,062,547 | 44,823,835 |
| **Liabiliti** | | | | |
| Liabiliti cukai | | - | - | 87,467 |
| Liabiliti cukai tertunda | 5 | - | - | 18,528 |
| Amaun tertunggak kepada broker saham | | 7,198,165 | 6,061,756 | 1,014,712 |
| Pelbagai belum bayar | | 22,162 | 58,537 | 10,506 |
| **Jumlah Liabiliti** | | 7,220,327 | 6,120,293 | 1,131,213 |
| **Nilai Aset Bersih (“NAV”)** | | 190,159,071 | 285,942,254 | 43,692,622 |
| **Diwakili Oleh:** | | | | |
| Modal pemegang unit | | 140,510,961 | 241,321,640 | 27,628,371 |
| Pendapatan belum agih dibawa ke depan | | 49,648,110 | 44,620,614 | 16,064,251 |
| **Akaun Pemegang Unit** | 6 | 190,159,071 | 285,942,254 | 43,692,622 |
| **NAV Seunit** | 6 | 2.124 | 2.481 | 1.860 |

*Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.*

# Penyata Pendapatan dan Perbelanjaan
## bagi tahun kewangan berakhir 31 Disember 2019

| | Nota | Dana Seimbang RM | Dana Pertumbuhan RM | Dana Stabil RM |
|---|---|---|---|---|
| Pendapatan pelaburan bersih | | | | |
| Pendapatan faedah | | 4,329,490 | 2,312,118 | 1,961,820 |
| Pendapatan dividen | | 2,553,943 | 6,248,823 | 121,546 |
| Perbelanjaan pelaburan | | (97,821) | (137,968) | (33,941) |
| | | 6,785,612 | 8,422,973 | 2,049,425 |
| Laba atas pelupusan pelaburan | | 6,936,077 | 9,827,008 | 889,627 |
| Laba modal belum terealisasi atas pelaburan | | 10,447,102 | 10,714,795 | 2,033,208 |
| **Jumlah Pendapatan** | | 24,168,791 | 28,964,776 | 4,972,260 |
| Perbelanjaan pengurusan | | 3,872 | 3,872 | 3,872 |
| Rugi atas pelupusan pelaburan | | 206,539 | - | - |
| Yuran pengurusan | | 2,587,485 | 4,815,491 | 461,651 |
| **Jumlah Perbelanjaan** | | 2,797,896 | 4,819,363 | 465,523 |
| **Lebihan pendapatan ke atas perbelanjaan sebelum cukai** | | 21,370,895 | 24,145,413 | 4,506,737 |
| Cukai | 7 | (1,715,312) | (1,820,633) | (389,007) |
| **Lebihan pendapatan ke atas perbelanjaan selepas cukai** | | 19,655,583 | 22,324,780 | 4,117,730 |
| **Pendapatan belum agih dihantar ke depan** | | 49,648,110 | 44,620,614 | 16,064,251 |
| **Pendapatan belum agih dibawa ke depan** | | 69,303,693 | 66,945,394 | 20,181,981 |

*Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.*

# Penyata Pendapatan dan Perbelanjaan
## bagi tahun kewangan berakhir 31 Disember 2018

| | Nota | Dana Seimbang RM | Dana Pertumbuhan RM | Dana Stabil RM |
|---|---|---|---|---|
| *Pendapatan pelaburan bersih* | | | | |
| *Pendapatan faedah* | | 4,219,495 | 2,391,415 | 1,830,168 |
| *Pendapatan dividen* | | 3,027,467 | 5,917,506 | 133,615 |
| *Perbelanjaan pelaburan* | | (100,183) | (127,028) | (32,746) |
| | | 7,146,779 | 8,181,893 | 1,931,037 |
| *Laba atas pelupusan pelaburan* | | 603,832 | 306,253 | 199,123 |
| *Laba modal belum terealisasi atas pelaburan* | | 944,192 | 365,101 | 226,579 |
| ***Jumlah Pendapatan*** | | 8,694,803 | 8,853,247 | 2,356,739 |
| *Perbelanjaan pengurusan* | | 3,851 | 3,851 | 3,851 |
| *Rugi atas pelupusan pelaburan* | | 15,633,976 | 28,620,361 | 903,207 |
| *Rugi modal belum terealisasi atas pelaburan* | | 15,678,180 | 28,647,499 | 386,548 |
| *Yuran pengurusan* | | 2,518,922 | 4,298,555 | 420,113 |
| ***Jumlah Perbelanjaan*** | | 33,834,929 | 61,570,266 | 1,713,719 |
| ***Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan sebelum cukai*** | | (25,140,126) | (52,717,019) | 643,020 |
| *Cukai* | 7 | 2,045,147 | 4,343,464 | (76,284) |
| ***Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai*** | | (23,094,979) | (48,373,555) | 566,736 |
| ***Pendapatan belum agih dihantar ke depan*** | | 72,743,089 | 92,994,169 | 15,497,515 |
| ***Pendapatan belum agih dibawa ke depan*** | | 49,648,110 | 44,620,614 | 16,064,251 |

*Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.*

# Penyata Perubahan dalam Nilai Aset Bersih
## bagi tahun kewangan berakhir 31 Disember 2019

| | Nota | Dana Seimbang RM | Dana Pertumbuhan RM | Dana Stabil RM |
|---|---|---|---|---|
| Nilai aset bersih pada awal tahun | | 190,159,071 | 285,942,254 | 43,692,622 |
| Pendapatan bersih bagi tahun (kecuali perubahan pada pendapatan bersih modal belum terealisasi) | | 9,208,481 | 11,609,985 | 2,084,522 |
| Perubahan pada pendapatan bersih modal belum terealisasi | | 10,447,102 | 10,714,795 | 2,033,208 |
| Lebihan pendapatan ke atas perbelanjaan selepas cukai | | 19,655,583 | 22,324,780 | 4,117,730 |
| Jumlah diterima bagi terbitan unit-unit sepanjang tahun | 6 | 48,547,627 | 110,668,013 | 12,648,958 |
| Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun | 6 | (35,481,801) | (60,346,208) | (8,887,931) |
| Nilai aset bersih pada akhir tahun | | 222,880,480 | 358,588,839 | 51,571,379 |

*Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.*

# Penyata Perubahan dalam Nilai Aset Bersih
## bagi tahun kewangan berakhir 31 Disember 2018

| | Nota | Dana Seimbang RM | Dana Pertumbuhan RM | Dana Stabil RM |
|---|---|---|---|---|
| Nilai aset bersih pada awal tahun | | 216,789,051 | 287,146,104 | 42,101,661 |
| (Perbelanjaan)/pendapatan bersih bagi tahun (kecuali perubahan pada rugi bersih modal belum terealisasi) | | (8,360,991) | (20,091,157) | 726,705 |
| Perubahan pada rugi bersih modal belum terealisasi | | (14,733,988) | (28,282,398) | (159,969) |
| Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai | | (23,094,979) | (48,373,555) | 566,736 |
| Jumlah diterima bagi terbitan unit-unit sepanjang tahun | 6 | 39,440,062 | 105,160,397 | 7,812,675 |
| Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun | 6 | (42,975,063) | (57,990,692) | (6,788,450) |
| Nilai aset bersih pada akhir tahun | | 190,159,071 | 285,942,254 | 43,692,622 |

*Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.*

# Nota-nota kepada Maklumat Kewangan

**1. PENGURUS DAN KEGIATAN UTAMANYA**

*Pada tarikh pelaporan, Dana-dana Pelaburan Mayban Linked bagi Etiqa Life Insurance Berhad ("ELIB") ("Pengurus") terdiri daripada Dana Seimbang, Dana Pertumbuhan dan Dana Stabil (Dana-dana"). Semua dana telah dilancarkan pada 11 Oktober 2004.*

*Pengurus adalah sebuah syarikat liabiliti terhad awam yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Syarikat induk dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB") dan Malayan Banking Berhad ("MBB"), kedua-duanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.*

*Objektif Dana Seimbang adalah untuk mencapai kedudukan 50% teratas di antara kelompok setara yang berkenaan dalam masa 12 bulan dari segi prestasi. Dana Seimbang tidak menjamin sebarang pulangan, tetapi memberi jaminan kepada pelanggan dalam sesuatu strategi pelaburan (pelaburan seimbang di antara ekuiti dan pendapatan tetap). Gabungan strategi pelaburan ke atas dana ini adalah 5% berbentuk tunai dan simpanan tetap, 55% di dalam bentuk sekuriti berpendapatan tetap dan 40% di dalam ekuiti. Pelaburan memberi pulangan kepada para pelabur melebihi daripada pendapatan tetap dengan melabur sebahagian jumlah di dalam saham berkualiti di FTSE Bursa Malaysia Top 100 Index.*

*Objektif Dana Pertumbuhan adalah untuk menyumbang kepada pengekalan modal dari semasa ke semasa dan melabur terutamanya dalam ekuiti yang berpotensi tinggi dan untuk mencapai kedudukan 50% teratas di antara kelompok setara yang berkenaan dalam masa 12 bulan dari segi prestasi. Dana Pertumbuhan tidak menjamin sebarang pulangan, tetapi memberi jaminan kepada pelanggan dalam sesuatu strategi pelaburan (pelaburan penting di dalam ekuiti). Gabungan strategi pelaburan ke atas dana ini adalah 3% berbentuk tunai dan simpanan tetap, 12% di dalam bentuk sekuriti berpendapatan tetap dan 85% di dalam ekuiti. Strategi pelaburan adalah berdasarkan profil pelaburan berisiko tinggi dan jangka panjang. Dana ini diuruskan secara aktif dan komposisi dari segi kelas aset mungkin berbeza-beza antara sempadan tertentu.*

*Objektif Dana Stabil adalah untuk menyumbang kepada pengekalan modal dan pulangan menarik yang lebih tinggi daripada deposit tetap dan untuk mencapai kedudukan 50% teratas di antara kelompok setara yang berkenaan dalam masa 12 bulan dari segi prestasi. Dana Stabil tidak menjamin sebarang pulangan, tetapi memberi jaminan kepada pelanggan dalam sesuatu strategi pelaburan selaras dengan objektif Dana. Gabungan strategi pelaburan ke atas dana ini adalah 30% berbentuk tunai dan simpanan tetap, 60% di dalam bentuk sekuriti berpendapatan tetap dan 10% di dalam ekuiti. Dana ini adalah dana pelbagai yang diuruskan secara aktif.*

*Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 12 Februari 2020.*

**2. DASAR-DASAR PENTING PERAKAUNAN**

**2.1 Asas Penyediaan**

*Maklumat kewangan bagi Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM") berkuat kuasa pada 11 Januari 2019.*

*Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah kecuali seperti yang didedahkan dalam dasar perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.*

*Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").*

**2.2 Ringkasan Dasar-dasar Penting Perakaunan**

**(a) Instrumen Kewangan**

*Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9* Instrumen Kewangan *mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").*

**(i) Aset Kewangan**

*Aset kewangan diiktiraf di dalam penyata asset dan liabiliti apabila Dana-dana terlibat di dalam peruntukan berkontrak bagi instrumen kewangan tersebut.*

# Nota-nota kepada Maklumat Kewangan

**2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)**

**2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)**

**(a) Instrumen Kewangan (samb.)**

**(i) Aset Kewangan (samb.)**

*Apabila aset kewangan diiktiraf pada awalnya, ianya diukur pada nilai saksama, di samping itu, di mana aset kewangan bukan pada nilai saksama melalui untung atau rugi, berkaitan secara langsung kepada kos urus niaga.*

*Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.*

*Dana-dana mengklasifikasikan semua aset kewangan pada FVTPL di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.*

*<u>Aset Kewangan pada FVTPL</u>*

*Aset kewangan diklasifikasikan sebagai aset kewangan pada FVTPL jika aset kewangan itu dipegang untuk dagangan atau ditetapkan sebagainya semasa pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam yang dipisahkan) atau aset kewangan yang diperoleh dengan niat untuk menjualnya pada masa yang terdekat.*

*Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:*

- *penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau*
- *aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.*

*Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah dan dividen. Perbezaan pertukaran, pendapatan faedah dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam untung atau rugi sebagai sebahagian daripada kerugian lain atau pendapatan lain.*

*Aset kewangan diklasifikasikan sebagai FVTPL termasuk ekuiti, dana amanah hartanah, Sekuriti Kerajaan Malaysia ("MGS"), Terbitan Pelaburan Kerajaan ("GII"), sekuriti hutang dan deposit dengan institusi kewangan.*

*<u>Nilai Saksama Aset Kewangan</u>*

*Nilai saksama bagi MGS, GII, bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb, Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau bon termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut.*

*Nilai saksama aset kewangan yang giat diniagakan dalam pasaran kewangan yang teratur adalah ditentukan dengan merujuk kepada harga disebut bagi aset pada penutup perniagaan pada tarikh pelaporan. Bagi aset kewangan dalam dana amanah hartanah yang disebut harga, nilai saksama ditentukan dengan merujuk kepada harga tersiar.*

*Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.*

*Amaun dibawa untuk tunai dan setara tunai, faedah/dividen belum terima, amaun tertunggak daripada broker saham, amaun tertunggak daripada dana insurans hayat dan pelbagai belum terima dianggar menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.*

# Nota-nota kepada Maklumat Kewangan

**2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)**

**2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)**

**(a) Instrumen Kewangan (samb.)**

**(i) Aset Kewangan (samb.)**

*Pembatalan Rekod Bagi Aset Kewangan*

*Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset kewangan telah luput dan Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.*

**(ii) Liabiliti Kewangan**

*Liabiliti kewangan bagi Dana-dana termasuk amaun tertunggak kepada broker saham dan pelbagai belum bayar. Belum bayar dinyatakan pada nilai saksama bayaran yang perlu dibuat untuk perkhidmatan yang telah diterima. Amaun dibawa bagi liabiliti kewangan dianggar menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Belum bayar tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf, dan melalui proses pelunasan.*

**(b) Pengiktirafan Hasil Lain**

*(i) Pendapatan faedah diiktiraf pada satu masa dengan menggunakan kaedah faedah berkesan;*

*(ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan*

*(iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambilkira dalam penyata pendapatan dan perbelanjaan.*

**(c) Yuran Pengurusan**

*Yuran pengurusan dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:*

| | |
|---|---|
| *Dana Seimbang* | *1.25% setahun* |
| *Dana Pertumbuhan* | *1.50% setahun* |
| *Dana Stabil* | *1.00% setahun* |

**(d) Cukai Pendapatan**

*Cukai pendapatan ke atas lebihan pendapatan ke atas perbelanjaan atau lebihan perbelanjaan ke atas pendapatan untuk sesuatu tahun terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai atau lebihan untuk tahun tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.*

*Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liablíliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh dicukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh dicukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.*

*Cukai tertunda dikira mengikut kadar cukai yang dianggarkan akan digunakan di dalam tahun di mana aset itu terealisasi atau liabiliti itu dilangsaikan, berdasarkan kadar cukai yang telah digubal atau digubal sebahagian besarnya pada tarikh pelaporan. Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.*

# Nota-nota kepada Maklumat Kewangan

**2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)**

**2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)**

**(e) Modal Pemegang Unit**

*Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.*

*Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.*

*Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.*

**3. KOMISEN RINGAN**

*Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker/ peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit adalah seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurus pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.*

*Sepanjang tahun kewangan yang dikaji, Pengurus telah menerima komisen ringan untuk maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus.*

**4. PELABURAN**

**(i) Dana Seimbang**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Dipegang untuk Dagangan** | | |
| **Sekuriti Kerajaan Malaysia** | | |
| Kos | - | 7,147,000 |
| Rugi modal belum terealisasi | - | (15,260) |
| Nilai saksama | - | 7,131,740 |
| **Sekuriti Hutang** | | |
| **Tak Disebut di Malaysia** | | |
| Bon jaminan kerajaan: | | |
| Kos | **29,000,000** | 18,000,000 |
| Laba/(rugi) modal belum terealisasi, bersih | **2,866,620** | (129,680) |
| Nilai saksama | **31,866,620** | 17,870,320 |
| Bon korporat: | | |
| Kos | **47,905,414** | 42,679,072 |
| Laba modal belum terealisasi, bersih | **3,265,718** | 513,373 |
| Nilai saksama | **51,171,132** | 43,192,445 |
| Jumlah sekuriti hutang | **83,037,752** | 61,062,765 |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(i) Dana Seimbang (samb.)**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Dipegang untuk Dagangan (samb.)** | | |
| **Sekuriti Ekuiti** | | |
| **Disebut di Malaysia** | | |
| Waran-waran/saham-saham: | | |
| Kos | 130,609,366 | 115,788,759 |
| Rugi modal belum terealisasi, bersih | (770,812) | (5,454,009) |
| Nilai saksama | 129,838,554 | 110,334,750 |
| **Deposit dengan institusi kewangan** | | |
| Deposit tetap dan panggilan dengan: | | |
| Bank berlesen | 13,540,843 | 13,302,000 |
| Jumlah | 226,417,149 | 191,831,255 |

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut:

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nilai nominal | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Hutang** | | | | |
| **Tak Disebut di Malaysia** | | | | |
| **Bon jaminan kerajaan:** | | | | |
| DanaInfra Nasional Berhad | 11,000,000 | 11,000,000 | 12,272,040 | 5.51% |
| Perbadanan Tabung Pendidikan Tinggi Nasional | 10,000,000 | 10,000,000 | 11,092,400 | 4.98% |
| Prasarana Malaysia Berhad | 8,000,000 | 8,000,000 | 8,502,180 | 3.81% |
| | | 29,000,000 | 31,866,620 | |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(i) Dana Seimbang (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nilai nominal | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Hutang (samb.)** | | | | |
| **Tak Disebut di Malaysia (samb.)** | | | | |
| **Bon korporat:** | | | | |
| Capone Berhad* | 51,969 | 51,969 | - | - |
| CIMB Group Holdings Berhad | 4,000,000 | 4,000,000 | 4,152,200 | 1.86% |
| DRB Hicom Berhad | 2,000,000 | 2,000,000 | 1,987,920 | 0.89% |
| Edra Energy Sdn Bhd | 4,500,000 | 4,672,215 | 5,464,020 | 2.45% |
| Hong Leong Financial Group Berhad | 3,500,000 | 3,500,000 | 3,563,000 | 1.60% |
| Jimah East Power Sdn Bhd | 3,000,000 | 3,217,800 | 3,299,580 | 1.48% |
| Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd | 3,400,000 | 3,515,600 | 3,657,618 | 1.64% |
| Lebuhraya DUKE Fasa 3 Sdn Bhd | 1,400,000 | 1,429,400 | 1,546,090 | 0.69% |
| Northern Gateway Infrastructure Sdn Bhd | 1,000,000 | 1,004,200 | 1,119,600 | 0.50% |
| Sabah Development Bank Berhad | 3,000,000 | 3,002,700 | 3,045,270 | 1.37% |
| Sime Darby Plantation Berhad | 4,300,000 | 4,300,000 | 4,714,434 | 2.12% |
| Sinar Kamiri Sdn Bhd | 4,000,000 | 4,012,000 | 4,255,040 | 1.91% |
| Southern Power Generation Sdn Bhd | 4,000,000 | 4,195,600 | 4,450,400 | 2.00% |
| Telekom Malaysia Berhad | 1,000,000 | 1,002,380 | 1,066,690 | 0.48% |
| Tenaga Nasional Berhad | 4,500,000 | 4,500,000 | 4,972,725 | 2.23% |
| UMW Holdings Berhad | 3,000,000 | 3,000,000 | 3,347,970 | 1.50% |
| YTL Power International Berhad | 500,000 | 501,550 | 528,575 | 0.24% |
| | | 47,905,414 | 51,171,132 | |
| Jumlah sekuriti hutang | | 76,905,414 | 83,037,752 | |

* Diturun taraf dan dikurangkan nilai sepenuhnya.

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut:*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti** | | | | |
| **Disebut di Malaysia** | | | | |
| **Waran-waran:** | | | | |
| Serba Dinamik Holdings Berhad | 585,480 | - | 257,611 | 0.12% |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(i) Dana Seimbang (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti (samb.)** | | | | |
| **Disebut di Malaysia (samb.)** | | | | |
| **Saham keutamaan:** | | | | |
| Perdana Petroleum Berhad | 9,074,600 | 2,949,245 | 2,949,245 | 1.32% |
| Titijaya Land Berhad | 1,576,500 | 130,061 | 55,177 | 0.02% |
| | | 3,079,306 | 3,004,422 | |
| **Saham-saham:** | | | | |
| **Pembinaan** | | | | |
| Econpile Holdings Berhad | 2,591,500 | 1,891,005 | 1,956,583 | 0.88% |
| Ekovest Berhad | 2,697,000 | 2,139,075 | 2,117,145 | 0.95% |
| Gamuda Berhad | 1,546,200 | 5,750,617 | 6,030,180 | 2.71% |
| IJM Corporation Berhad | 108,700 | 246,312 | 235,879 | 0.11% |
| Vizione Holdings Berhad | 5,893,242 | 5,238,556 | 5,156,587 | 2.31% |
| WCT Holdings Berhad | 244,100 | 249,849 | 212,367 | 0.10% |
| **Produk Pengguna dan Perkhidmatan** | | | | |
| British American Tobacco (Malaysia) Berhad | 136,700 | 2,664,321 | 2,061,436 | 0.92% |
| DRB-Hicom Berhad | 2,548,000 | 6,361,608 | 6,064,240 | 2.72% |
| Genting Berhad | 673,800 | 4,063,181 | 4,076,490 | 1.83% |
| Genting Malaysia Berhad | 2,242,800 | 7,839,311 | 7,378,812 | 3.31% |
| Guan Chong Berhad | 287,400 | 846,032 | 885,192 | 0.40% |
| Karex Berhad | 1,796,900 | 964,655 | 997,280 | 0.45% |
| Perak Transit Berhad | 894,750 | 223,992 | 210,266 | 0.09% |
| QL Resources Berhad | 283,700 | 1,910,616 | 2,306,481 | 1.03% |
| **Tenaga** | | | | |
| Alam Maritim Resources Berhad | 3,172,000 | 418,120 | 412,360 | 0.19% |
| Dayang Enterprise Holdings Berhad | 79,600 | 73,232 | 199,796 | 0.09% |
| Dialog Group Berhad | 891,910 | 2,918,505 | 3,077,089 | 1.38% |
| Perdana Petroleum Berhad | 4,537,300 | 2,064,515 | 1,792,233 | 0.80% |
| Serba Dinamik Holdings Berhad | 1,716,380 | 3,489,734 | 3,776,036 | 1.69% |
| Uzma Berhad | 2,360,000 | 2,183,367 | 2,277,400 | 1.02% |
| Velesto Energy Berhad | 5,115,600 | 1,811,150 | 1,943,928 | 0.87% |
| Wah Seong Corporation Berhad | 1,025,900 | 1,231,583 | 1,231,080 | 0.55% |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(i) Dana Seimbang (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti (samb.)** | | | | |
| **Disebut di Malaysia (samb.)** | | | | |
| **Saham-saham (samb.):** | | | | |
| **Perkhidmatan Kewangan** | | | | |
| CIMB Group Holdings Berhad | 927,700 | 4,765,908 | 4,777,655 | 2.14% |
| Hong Leong Bank Berhad | 80,300 | 1,389,675 | 1,389,190 | 0.62% |
| **Penjagaan Kesihatan** | | | | |
| Kossan Rubber Industries Berhad | 632,800 | 2,435,026 | 2,632,448 | 1.18% |
| **Produk Perindustrian dan Perkhidmatan** | | | | |
| Hextar Global Berhad | 2,900,000 | 2,273,989 | 1,856,000 | 0.83% |
| Petronas Chemicals Group Berhad | 986,300 | 7,162,332 | 7,249,305 | 3.25% |
| Press Metal Berhad | 705,400 | 3,293,950 | 3,280,110 | 1.47% |
| Priceworth International Berhad | 16,952,600 | 1,412,547 | 593,341 | 0.27% |
| V.S Industry Berhad | 2,672,800 | 3,060,268 | 3,581,552 | 1.61% |
| **Perladangan** | | | | |
| FGV Holdings Berhad | 873,100 | 1,354,417 | 1,327,112 | 0.60% |
| IOI Corporation Berhad | 581,800 | 2,651,644 | 2,682,098 | 1.20% |
| Sime Darby Plantation Berhad | 970,100 | 5,265,382 | 5,287,045 | 2.37% |
| **Hartanah** | | | | |
| Iskandar Waterfront City Berhad | 1,871,500 | 1,868,737 | 1,646,920 | 0.74% |
| UEM Sunrise Berhad | 3,562,700 | 2,616,804 | 2,511,704 | 1.13% |
| Yong Tai Berhad | 1,042,000 | 1,127,593 | 166,720 | 0.07% |
| **Teknologi** | | | | |
| Globetronics Technology Berhad | 2,683,900 | 5,379,385 | 6,253,487 | 2.81% |
| Inari Amertron Berhad | 3,826,600 | 6,383,029 | 6,505,220 | 2.92% |
| Mi Technovation Berhad | 135,100 | 261,063 | 258,041 | 0.12% |
| My E.G. Services Berhad | 1,584,600 | 1,839,150 | 1,743,060 | 0.78% |
| Prestariang Berhad | 4,004,500 | 1,939,615 | 1,661,868 | 0.75% |
| UWC Berhad | 877,300 | 1,242,246 | 2,807,360 | 1.26% |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(i) Dana Seimbang (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti (samb.)** | | | | |
| **Disebut di Malaysia (samb.)** | | | | |
| **Saham-saham (samb.):** | | | | |
| **Telekomunikasi dan Media** | | | | |
| Sasbadi Holdings Berhad | 6,369,500 | 2,113,241 | 1,114,663 | 0.50% |
| Telekom Malaysia Berhad | 1,749,600 | 6,806,752 | 6,683,472 | 3.00% |
| **Pengangkutan dan Logistik** | | | | |
| MMC Corporation Berhad | 937,700 | 1,044,469 | 923,634 | 0.41% |
| **Utiliti** | | | | |
| Tenaga Nasional Berhad | 395,600 | 5,263,502 | 5,245,656 | 2.35% |
| | | 127,530,060 | 126,576,521 | |
| Jumlah sekuriti ekuiti | | 130,609,366 | 129,838,554 | |

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **Pelaburan berikut matang selepas 12 bulan:** | | |
| FVTPL | 83,037,752 | 68,194,505 |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(ii) Dana Pertumbuhan**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| ***FVTPL*** | | |
| ***Dipegang untuk Dagangan*** | | |
| ***Terbitan Pelaburan Kerajaan*** | | |
| *Kos* | **-** | *3,033,000* |
| *Rugi modal belum terealisasi* | - | *(870)* |
| *Nilai saksama* | **-** | *3,032,130* |
| ***Sekuriti Hutang*** | | |
| **Tak Disebut di Malaysia** | | |
| *Bon jaminan kerajaan:* | | |
| *Kos* | ***9,000,000*** | *4,000,000* |
| *Laba/(rugi) modal belum terealisasi, bersih* | ***1,015,160*** | *(78,080)* |
| *Nilai saksama* | ***10,015,160*** | *3,921,920* |
| *Bon korporat:* | | |
| *Kos* | ***19,432,980*** | *18,055,974* |
| *Laba modal belum terealisasi, bersih* | ***1,318,492*** | *178,235* |
| *Nilai saksama* | ***20,751,472*** | *18,234,209* |
| *Jumlah sekuriti hutang* | ***30,766,632*** | *22,156,129* |
| ***Sekuriti Ekuiti*** | | |
| **Disebut di Malaysia** | | |
| *Waran-waran/saham-saham:* | | |
| *Kos* | ***316,866,621*** | *222,319,399* |
| *Rugi modal belum terealisasi, bersih* | ***(2,337,795)*** | *(10,639,023)* |
| *Nilai saksama* | ***314,528,826*** | *211,680,376* |
| ***Pelaburan lain*** | | |
| **Disebut di Malaysia** | | |
| *Dana amanah hartanah:* | | |
| *Kos* | ***1,939,544*** | *1,939,544* |
| *Laba/(rugi) modal belum terealisasi* | ***177,256*** | *(1,944.00)* |
| *Nilai saksama* | ***2,116,800*** | *1,937,600* |
| ***Deposit dengan institusi kewangan*** | | |
| *Deposit tetap dan panggilan dengan:* | | |
| *Bank berlesen* | ***20,442,542*** | *35,874,863* |
| *Jumlah* | ***367,854,800*** | *274,681,098* |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(ii) Dana Pertumbuhan (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut:*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nilai nominal | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Hutang** | | | | |
| **Tak Disebut di Malaysia** | | | | |
| **Bon jaminan kerajaan:** | | | | |
| DanaInfra Nasional Berhad | 5,000,000 | 5,000,000 | 5,578,200 | 1.56% |
| Perbadanan Tabung Pendidikan Tinggi Nasional | 4,000,000 | 4,000,000 | 4,436,960 | 1.24% |
| | | 9,000,000 | 10,015,160 | |
| **Bon korporat:** | | | | |
| CIMB Group Holdings Berhad | 1,000,000 | 1,000,000 | 1,038,050 | 0.29% |
| DRB-Hicom Berhad | 1,000,000 | 1,000,000 | 993,960 | 0.28% |
| Edra Energy Sdn Bhd | 2,000,000 | 2,077,040 | 2,426,320 | 0.68% |
| Hong Leong Financial Berhad | 1,000,000 | 1,000,000 | 1,018,000 | 0.28% |
| Jimah East Power Sdn Bhd | 2,000,000 | 2,145,200 | 2,199,720 | 0.61% |
| Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd | 1,000,000 | 1,034,000 | 1,075,770 | 0.30% |
| Northern Gateway Infrastructure Sdn Bhd | 500,000 | 502,100 | 559,800 | 0.16% |
| Sabah Development Bank Berhad | 1,000,000 | 1,000,900 | 1,015,090 | 0.28% |
| Sime Darby Plantation Berhad | 400,000 | 400,000 | 438,552 | 0.12% |
| Sinar Kamiri Sdn Bhd | 2,000,000 | 2,006,100 | 2,131,400 | 0.59% |
| Southern Power Generation Sdn Bhd | 1,000,000 | 1,048,900 | 1,112,600 | 0.31% |
| Tanjung Bin Energy Issuer Berhad | 2,000,000 | 2,216,000 | 2,354,200 | 0.66% |
| Telekom Malaysia Berhad | 500,000 | 501,190 | 533,345 | 0.15% |
| Tenaga Nasional Berhad | 2,000,000 | 2,000,000 | 2,210,100 | 0.62% |
| UMW Holdings Berhad | 1,000,000 | 1,000,000 | 1,115,990 | 0.31% |
| YTL Power International Berhad | 500,000 | 501,550 | 528,575 | 0.15% |
| | | 19,432,980 | 20,751,472 | |
| Jumlah sekuriti hutang | | 28,432,980 | 30,766,632 | |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(ii) Dana Pertumbuhan (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti** | | | | |
| **Disebut di Malaysia** | | | | |
| **Waran-waran:** | | | | |
| Guan Chong Berhad | 50,433 | - | 76,658 | 0.02% |
| LBS Bina Group Berhad | 2,580,600 | 444,983 | 154,836 | 0.04% |
| Serba Dinamik Holdings Berhad | 1,321,260 | - | 581,354 | 0.16% |
| Sunway Berhad | 56,000 | - | 22,680 | 0.01% |
| | | 444,983 | 835,528 | |
| **Saham keutamaan:** | | | | |
| LBS Bina Group Berhad | 250,000 | 275,000 | 175,000 | 0.05% |
| Perdana Petroleum Berhad | 26,045,000 | 8,464,625 | 8,464,625 | 2.36% |
| | | 8,739,625 | 8,639,625 | |
| **Saham-saham:** | | | | |
| **Pembinaan** | | | | |
| Econpile Holdings Berhad | 6,916,800 | 5,066,667 | 5,222,184 | 1.46% |
| Ekovest Berhad | 7,727,000 | 6,128,002 | 6,065,695 | 1.69% |
| Gadang Holdings Berhad | 1,279,100 | 961,475 | 888,974 | 0.25% |
| Gamuda Berhad | 3,999,700 | 14,811,850 | 15,598,830 | 4.35% |
| MGB Berhad | 1,960,800 | 1,697,146 | 1,274,520 | 0.36% |
| Vizione Holdings Berhad | 8,864,514 | 8,432,122 | 7,756,450 | 2.16% |
| WCT Holdings Berhad | 457,500 | 467,569 | 398,025 | 0.11% |
| **Produk Pengguna dan Perkhidmatan** | | | | |
| British American Tobacco (Malaysia) Berhad | 209,100 | 4,087,633 | 3,153,228 | 0.88% |
| DRB-Hicom Berhad | 5,946,200 | 15,011,368 | 14,151,956 | 3.95% |
| Genting Berhad | 1,331,200 | 8,030,944 | 8,053,760 | 2.25% |
| Genting Malaysia Berhad | 5,373,000 | 18,863,116 | 17,677,170 | 4.93% |
| Guan Chong Berhad | 692,000 | 2,037,087 | 2,131,360 | 0.59% |
| Karex Berhad | 4,346,700 | 2,333,451 | 2,412,419 | 0.67% |
| MBM Resources Berhad | 324,500 | 1,077,196 | 1,252,570 | 0.35% |
| Mynews Holdings Berhad | 1,924,000 | 3,074,309 | 2,154,880 | 0.60% |
| Perak Transit Berhad | 1,611,700 | 403,473 | 378,749 | 0.11% |
| PPB Group Berhad | 111,500 | 1,883,880 | 2,100,660 | 0.59% |
| QL Resources Berhad | 288,100 | 2,010,017 | 2,342,253 | 0.65% |
| Tan Chong Motor Holdings Berhad | 1,062,000 | 2,282,604 | 1,412,460 | 0.39% |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(ii) Dana Pertumbuhan (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti (samb.)** | | | | |
| **Disebut di Malaysia (samb.)** | | | | |
| **Saham-saham (samb.):** | | | | |
| **Tenaga** | | | | |
| Alam Maritim Resources Berhad | 7,672,000 | 1,011,008 | 997,360 | 0.28% |
| Dayang Enterprise Holdings Berhad | 194,000 | 178,480 | 486,940 | 0.14% |
| Dialog Group Berhad | 2,291,800 | 6,952,988 | 7,906,710 | 2.20% |
| Perdana Petroleum Berhad | 13,022,500 | 5,922,879 | 5,143,888 | 1.43% |
| Reach Energy Berhad | 250,000 | 56,192 | 41,250 | 0.01% |
| Serba Dinamik Holdings Berhad | 3,779,410 | 7,679,385 | 8,314,702 | 2.32% |
| Uzma Berhad | 4,345,800 | 4,109,841 | 4,193,697 | 1.17% |
| Velesto Energy Berhad | 12,743,600 | 4,519,248 | 4,842,568 | 1.35% |
| Wah Seong Corporation Berhad | 2,444,700 | 2,933,323 | 2,933,640 | 0.82% |
| **Perkhidmatan Kewangan** | | | | |
| Bursa Malysia Berhad | 204,100 | 1,403,995 | 1,242,969 | 0.35% |
| CIMB Group Holdings Berhad | 1,010,500 | 5,203,578 | 5,204,075 | 1.45% |
| ELK-Desa Resources Berhad | 985,000 | 1,204,291 | 1,625,250 | 0.45% |
| Hong Leong Bank Berhad | 288,200 | 4,986,726 | 4,985,860 | 1.39% |
| Public Bank Berhad | 66,700 | 1,612,404 | 1,296,648 | 0.36% |
| **Penjagaan Kesihatan** | | | | |
| IHH Healthcare Berhad | 524,400 | 2,889,747 | 2,868,468 | 0.80% |
| Kossan Rubber Industries Berhad | 844,500 | 3,273,657 | 3,513,120 | 0.98% |
| **Produk Perindustrian dan Perkhidmatan** | | | | |
| APM Automotive Holdings Berhad | 234,500 | 1,276,689 | 506,520 | 0.14% |
| ATA IMS Berhad | 318,600 | 549,863 | 554,364 | 0.15% |
| Chin Hin Group Berhad | 2,542,300 | 3,115,658 | 1,830,456 | 0.51% |
| Hextar Global Berhad | 6,600,000 | 5,175,284 | 4,224,000 | 1.18% |
| Petronas Chemicals Group Berhad | 1,875,700 | 13,630,572 | 13,786,395 | 3.84% |
| Press Metal Berhad | 1,433,000 | 6,782,960 | 6,663,450 | 1.86% |
| Priceworth International Berhad | 2,081,000 | 172,720 | 72,835 | 0.02% |
| V.S Industry Berhad | 7,490,600 | 8,471,752 | 10,037,404 | 2.80% |
| **Perladangan** | | | | |
| FGV Holdings Berhad | 2,113,900 | 3,278,953 | 3,213,128 | 0.90% |
| IOI Corporation Berhad | 1,401,600 | 6,387,697 | 6,461,376 | 1.80% |
| Sime Darby Plantation Berhad | 2,357,800 | 12,797,956 | 12,850,010 | 3.58% |
| **Hartanah** | | | | |
| Iskandar Waterfront City Berhad | 4,170,600 | 4,187,783 | 3,670,128 | 1.02% |
| LBS Bina Group Berhad | 6,270,000 | 5,508,534 | 3,103,650 | 0.87% |
| Tambun Indah Land Berhad | 1,428,400 | 1,142,152 | 1,028,448 | 0.29% |
| UEM Sunrise Berhad | 9,051,400 | 6,627,205 | 6,381,237 | 1.78% |
| Yong Tai Berhad | 775,000 | 770,462 | 124,000 | 0.03% |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(ii) Dana Pertumbuhan (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti (samb.)** | | | | |
| **Disebut di Malaysia (samb.)** | | | | |
| **Saham-saham (samb.):** | | | | |
| **Teknologi** | | | | |
| Globetronics Technology Berhad | 7,079,200 | 14,387,273 | 16,494,536 | 4.60% |
| Inari Amertron Berhad | 8,446,100 | 13,928,886 | 14,358,370 | 4.00% |
| Mi Technovation Berhad | 600,400 | 944,323 | 1,146,764 | 0.32% |
| My E.G. Services Berhad | 3,819,800 | 4,432,803 | 4,201,780 | 1.17% |
| Prestariang Berhad | 7,008,000 | 3,305,322 | 2,908,320 | 0.81% |
| UWC Berhad | 2,289,500 | 3,271,881 | 7,326,400 | 2.04% |
| **Telekomunikasi dan Media** | | | | |
| Digi.Com Berhad | 658,000 | 3,166,461 | 2,934,680 | 0.82% |
| Telekom Malaysia Berhad | 4,191,700 | 16,361,992 | 16,012,294 | 4.47% |
| **Pengangkutan dan Logistik** | | | | |
| MMC Corporation Berhad | 1,523,200 | 1,706,453 | 1,500,352 | 0.42% |
| **Utiliti** | | | | |
| Malakoff Corporation Berhad | 600,800 | 551,271 | 522,696 | 0.15% |
| Tenaga Nasional Berhad | 989,200 | 13,151,457 | 13,116,792 | 3.66% |
| | | 307,682,013 | 305,053,673 | |
| Jumlah sekuriti ekuiti | | 316,866,621 | 314,528,826 | |
| **Pelaburan lain** | | | | |
| **Disebut di Malaysia** | | | | |
| **Dana amanah hartanah:** | | | | |
| IGB Real Estate Investment Trust | 1,120,000 | 1,939,544 | 2,116,800 | 0.59% |

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **Pelaburan berikut matang selepas 12 bulan:** | | |
| FVTPL | 30,766,632 | 25,188,259 |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(iii) Dana Stabil**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| ***FVTPL*** | | |
| ***Dipegang untuk Dagangan*** | | |
| ***Terbitan Pelaburan Kerajaan*** | | |
| *Kos* | - | 1,011,000 |
| *Rugi modal belum terealisasi* | - | (290) |
| *Nilai saksama* | - | 1,010,710 |
| ***Sekuriti Hutang*** | | |
| **Tak Disebut di Malaysia** | | |
| *Bon jaminan kerajaan:* | | |
| *Kos* | **2,000,000** | 1,000,000 |
| *Laba/(rugi) modal belum terealisasi, bersih* | **224,880** | (19,520) |
| *Nilai saksama* | **2,224,880** | 980,480 |
| *Bon korporat:* | | |
| *Kos* | **27,740,272** | 26,921,378 |
| *Laba modal belum terealisasi, bersih* | **1,972,964** | 348,290 |
| *Nilai saksama* | **29,713,236** | 27,269,668 |
| *Jumlah sekuriti hutang* | **31,938,116** | 28,250,148 |
| ***Sekuriti Ekuiti*** | | |
| **Disebut di Malaysia** | | |
| *Waran-waran/saham-saham:* | | |
| *Kos* | **7,595,713** | 6,354,317 |
| *Laba/(rugi) modal belum terealisasi, bersih* | **66,957** | (96,887) |
| *Nilai saksama* | **7,662,670** | 6,257,430 |
| ***Deposit dengan institusi kewangan*** | | |
| *Deposit tetap dan panggilan dengan:* | | |
| *Bank berlesen* | **12,022,730** | 8,422,953 |
| *Jumlah* | **51,623,516** | 43,941,241 |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(iii) Dana Stabil (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut:*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Nilai nominal | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Hutang** | | | | |
| **Tak Disebut di Malaysia** | | | | |
| **Bon jaminan kerajaan:** | | | | |
| DanaInfra Nasional Berhad | 1,000,000 | 1,000,000 | 1,115,640 | 2.16% |
| Perbadanan Tabung Pendidikan Tinggi Nasional | 1,000,000 | 1,000,000 | 1,109,240 | 2.15% |
| | | 2,000,000 | 2,224,880 | |
| **Bon korporat:** | | | | |
| Capone Berhad* | 12,992 | 12,992 | - | - |
| CIMB Group Holdings Berhad | 2,000,000 | 2,000,000 | 2,076,100 | 4.03% |
| DRB-Hicom Berhad | 2,000,000 | 2,000,000 | 1,987,920 | 3.85% |
| Edra Energy Sdn Bhd | 2,500,000 | 2,594,425 | 3,040,900 | 5.90% |
| First Resources Limited | 1,500,000 | 1,525,500 | 1,530,195 | 2.97% |
| Hong Leong Financial Group Berhad | 500,000 | 500,000 | 509,000 | 0.99% |
| Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd | 600,000 | 620,400 | 645,462 | 1.25% |
| Lebuhraya DUKE Fasa 3 Sdn Bhd | 2,300,000 | 2,348,300 | 2,540,005 | 4.93% |
| Northern Gateway Infrastructure Sdn Bhd | 500,000 | 502,100 | 559,800 | 1.09% |
| Sabah Development Bank Berhad | 1,500,000 | 1,501,350 | 1,522,635 | 2.95% |
| Sime Darby Plantation Berhad | 1,300,000 | 1,300,000 | 1,425,294 | 2.76% |
| Sinar Kamiri Sdn Bhd | 2,000,000 | 2,006,200 | 2,135,280 | 4.14% |
| Southern Power Generation Sdn Bhd | 2,000,000 | 2,097,800 | 2,225,200 | 4.31% |
| Tanjung Bin Energy Issuer Berhad | 2,000,000 | 2,216,000 | 2,354,200 | 4.56% |
| Telekom Malaysia Berhad | 500,000 | 501,190 | 533,345 | 1.03% |
| Tenaga Nasional Berhad | 2,500,000 | 2,500,000 | 2,762,625 | 5.36% |
| TRIplc Medical Sdn Bhd | 500,000 | 510,915 | 576,145 | 1.12% |
| UMW Holdings Berhad | 2,000,000 | 2,000,000 | 2,231,980 | 4.33% |
| YTL Power International Berhad | 1,000,000 | 1,003,100 | 1,057,150 | 2.05% |
| | | 27,740,272 | 29,713,236 | |
| Jumlah hutang sekuriti | | 29,740,272 | 31,938,116 | |

* Diturun taraf dan dikurangkan nilai sepenuhnya.

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(iii) Dana Stabil (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti** | | | | |
| **Disebut di Malaysia** | | | | |
| **Waran-waran:** | | | | |
| Guan Chong Berhad | 6,133 | - | 9,322 | 0.02% |
| Serba Dinamik Holdings Berhad | 14,040 | - | 6,178 | 0.01% |
| | | - | 15,500 | |
| **Saham Keutamaan:** | | | | |
| Perdana Petroleum Berhad | 1,274,600 | 414,245 | 414,245 | 0.80% |
| **Saham-saham:** | | | | |
| **Pembinaan** | | | | |
| Econpile Holdings Berhad | 67,900 | 50,999 | 51,265 | 0.10% |
| Gadang Holdings Berhad | 40,000 | 29,829 | 27,800 | 0.05% |
| Gamuda Berhad | 97,400 | 352,779 | 379,860 | 0.74% |
| **Produk Pengguna dan Perkhidmatan** | | | | |
| British American Tobacco (Malaysia) Berhad | 20,300 | 395,575 | 306,124 | 0.59% |
| DRB-Hicom Berhad | 153,600 | 405,969 | 365,568 | 0.71% |
| Genting Berhad | 25,500 | 153,655 | 154,275 | 0.30% |
| Genting Malaysia Berhad | 19,800 | 61,424 | 65,142 | 0.13% |
| Guan Chong Berhad | 47,400 | 99,450 | 145,992 | 0.28% |
| Karex Berhad | 136,500 | 74,700 | 75,757 | 0.15% |
| Nestle (Malaysia) Berhad | 400 | 59,153 | 58,800 | 0.11% |
| Perak Transit Berhad | 75,525 | 18,929 | 17,748 | 0.03% |
| Petronas Dagangan Berhad | 2,000 | 45,861 | 46,200 | 0.09% |
| Sime Darby Berhad | 24,700 | 53,316 | 54,834 | 0.11% |
| **Tenaga** | | | | |
| Alam Maritim Resources Berhad | 276,000 | 36,401 | 35,880 | 0.07% |
| Dayang Enterprise Holdings Berhad | 4,400 | 4,048 | 11,044 | 0.02% |
| Dialog Group Berhad | 52,500 | 184,852 | 181,125 | 0.35% |
| Perdana Petroleum Berhad | 637,300 | 289,899 | 251,734 | 0.49% |
| Serba Dinamik Holdings Berhad | 49,140 | 103,474 | 108,108 | 0.21% |
| Uzma Berhad | 55,100 | 48,586 | 53,172 | 0.10% |
| Velesto Energy Berhad | 398,300 | 137,514 | 151,354 | 0.29% |
| Wah Seong Corporation Berhad | 130,300 | 158,879 | 156,360 | 0.30% |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(iii) Dana Stabil (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti (samb.)** | | | | |
| **Disebut di Malaysia (samb.)** | | | | |
| **Saham-saham (samb.):** | | | | |
| **Perkhidmatan Kewangan** | | | | |
| AMMB Holdings Berhad | 23,600 | 93,298 | 92,276 | 0.18% |
| CIMB Group Holdings Berhad | 29,500 | 149,558 | 151,925 | 0.29% |
| Hong Leong Bank Berhad | 4,600 | 79,253 | 79,580 | 0.15% |
| Hong Leong Financial Group Berhad | 1,600 | 27,340 | 27,040 | 0.05% |
| Public Bank Berhad | 7,400 | 154,015 | 143,856 | 0.28% |
| RHB Capital Berhad | 11,000 | 61,181 | 63,580 | 0.12% |
| **Penjagaan Kesihatan** | | | | |
| Hartalega Holdings Berhad | 10,400 | 51,788 | 56,992 | 0.11% |
| IHH Healthcare Berhad | 33,700 | 191,404 | 184,339 | 0.36% |
| **Produk Perindustrian dan Perkhidmatan** | | | | |
| Hap Seng Consolidated Berhad | 4,400 | 42,449 | 43,912 | 0.09% |
| HSS Engineers Berhad | 80,000 | 66,243 | 67,600 | 0.13% |
| Petronas Chemicals Group Berhad | 29,800 | 215,526 | 219,030 | 0.42% |
| Press Metal Aluminium Holdings Berhad | 30,500 | 146,091 | 141,825 | 0.28% |
| V.S Industry Berhad | 287,300 | 400,525 | 384,982 | 0.75% |
| **Perladangan** | | | | |
| FGV Holdings Berhad | 50,300 | 78,095 | 76,456 | 0.15% |
| IOI Corporation Berhad | 33,600 | 145,873 | 154,896 | 0.30% |
| Sime Darby Plantation Berhad | 56,100 | 289,042 | 305,745 | 0.59% |
| **Hartanah** | | | | |
| Iskandar Waterfront City Berhad | 18,800 | 16,572 | 16,544 | 0.03% |
| Malaysian Resources Corporation Berhad | 13,300 | 10,276 | 9,709 | 0.02% |
| UEM Sunrise Berhad | 282,700 | 208,797 | 199,303 | 0.39% |
| **Teknologi** | | | | |
| Globetronics Technology Berhad | 170,500 | 348,976 | 397,265 | 0.77% |
| Inari Amertron Berhad | 179,000 | 302,111 | 304,300 | 0.59% |
| Mi Technovation Berhad | 72,750 | 93,033 | 138,952 | 0.27% |
| UWC Berhad | 31,300 | 44,373 | 100,160 | 0.19% |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

**(iii) Dana Stabil (samb.)**

**FVTPL**
**Dipegang untuk Dagangan (samb.)**

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut (samb.):*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Sekuriti Ekuiti (samb.)** | | | | |
| **Disebut di Malaysia (samb.)** | | | | |
| **Saham-saham (samb.):** | | | | |
| **Telekomunikasi dan Media** | | | | |
| Astro Malaysia Holdings Berhad | 72,900 | 102,795 | 92,583 | 0.18% |
| Digi.Com Berhad | 25,800 | 128,992 | 115,068 | 0.22% |
| Maxis Berhad | 19,000 | 103,578 | 101,080 | 0.20% |
| Telekom Malaysia Berhad | 81,300 | 319,233 | 310,566 | 0.60% |
| **Pengangkutan dan Logistik** | | | | |
| MISC Berhad | 9,900 | 71,562 | 82,665 | 0.16% |
| **Utiliti** | | | | |
| Petronas Gas Berhad | 3,700 | 59,434 | 61,494 | 0.12% |
| Tenaga Nasional Berhad | 31,000 | 414,763 | 411,060 | 0.80% |
| | | 7,181,468 | 7,232,925 | |
| Jumlah sekuriti ekuiti | | 7,595,713 | 7,662,670 | |

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **Pelaburan berikut matang selepas 12 bulan:** | | |
| FVTPL | 31,938,116 | 29,260,858 |

# Nota-nota kepada Maklumat Kewangan

## 5. LIABILITI/(ASET) CUKAI TERTUNDA

| | | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|---|
| (i) | **Dana Seimbang** | | |
| | Pada awal tahun | **(406,846)** | 771,873 |
| | Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7) | **835,768** | (1,178,719) |
| | Pada akhir tahun | **428,922** | (406,846) |
| (ii) | **Dana Pertumbuhan** | | |
| | Pada awal tahun | **(843,335)** | 1,419,257 |
| | Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7) | **857,184** | (2,262,592) |
| | Pada akhir tahun | **13,849** | (843,335) |
| (iii) | **Dana Stabil** | | |
| | Pada awal tahun | **18,528** | 31,325 |
| | Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7) | **162,657** | (12,797) |
| | Pada akhir tahun | **181,185** | 18,528 |

# Nota-nota kepada Maklumat Kewangan

## 6. AKAUN PEMEGANG UNIT

### (i) Dana Seimbang

| | 31.12.2019 | | 31.12.2018 | |
|---|---|---|---|---|
| | **Bilangan unit** | **RM** | **Bilangan unit** | **RM** |
| Jumlah diterima bagi terbitan sepanjang tahun | **12,597,108** | **48,547,627** | 10,172,277 | 39,440,062 |
| Jumlah dibayar bagi pembatalan sepanjang tahun | **(6,781,787)** | **(35,481,801)** | (11,502,948) | (42,975,063) |
| | **5,815,321** | **13,065,826** | (1,330,671) | (3,535,001) |
| Akaun pemegang unit dihantar ke depan | **89,540,996** | **190,159,071** | 90,871,667 | 216,789,051 |
| Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai | **-** | **19,655,583** | - | (23,094,979) |
| | **95,356,317** | **222,880,480** | 89,540,996 | 190,159,071 |
| NAV seunit | | **2.337** | | 2.124 |

### (ii) Dana Pertumbuhan

| | 31.12.2019 | | 31.12.2018 | |
|---|---|---|---|---|
| | **Bilangan unit** | **RM** | **Bilangan unit** | **RM** |
| Jumlah diterima bagi terbitan sepanjang tahun | **27,450,855** | **110,668,013** | 25,385,617 | 105,160,397 |
| Jumlah dibayar bagi pembatalan sepanjang tahun | **(7,792,453)** | **(60,346,208)** | (8,180,214) | (57,990,692) |
| | **19,658,402** | **50,321,805** | 17,205,403 | 47,169,705 |
| Akaun pemegang unit dihantar ke depan | **115,269,971** | **285,942,254** | 98,064,568 | 287,146,104 |
| Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai | **-** | **22,324,780** | - | (48,373,555) |
| | **134,928,373** | **358,588,839** | 115,269,971 | 285,942,254 |
| NAV seunit | | **2.658** | | 2.481 |

### (iii) Dana Stabil

| | 31.12.2019 | | 31.12.2018 | |
|---|---|---|---|---|
| | **Bilangan unit** | **RM** | **Bilangan unit** | **RM** |
| Jumlah diterima bagi terbitan sepanjang tahun | **4,306,892** | **12,648,958** | 2,930,592 | 7,812,675 |
| Jumlah dibayar bagi pembatalan sepanjang tahun | **(2,442,306)** | **(8,887,931)** | (2,368,580) | (6,788,450) |
| | **1,864,586** | **3,761,027** | 562,012 | 1,024,225 |
| Akaun pemegang unit dihantar ke depan | **23,487,197** | **43,692,622** | 22,925,185 | 42,101,661 |
| Lebihan pendapatan ke atas perbelanjaan selepas cukai | **-** | **4,117,730** | - | 566,736 |
| | **25,351,783** | **51,571,379** | 23,487,197 | 43,692,622 |
| NAV seunit | | **2.034** | | 1.860 |

# Nota-nota kepada Maklumat Kewangan

## 7. CUKAI

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **(i) Dana Seimbang** | | |
| Cukai pendapatan: | | |
| Peruntukan/(cukai boleh pulih) tahun semasa | **876,897** | (872,866) |
| Peruntukan terkurang cukai tahun lepas | **2,647** | 6,438 |
| Cukai tertunda: | | |
| Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5) | **835,768** | (1,178,719) |
| Perbelanjaan/(kredit) cukai bagi tahun | **1,715,312** | (2,045,147) |
| **(ii) Dana Pertumbuhan** | | |
| Cukai pendapatan: | | |
| Peruntukan/(cukai boleh pulih) tahun semasa | **960,092** | (2,083,978) |
| Peruntukan terkurang cukai tahun lepas | **3,357** | 3,106 |
| Cukai tertunda: | | |
| Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5) | **857,184** | (2,262,592) |
| Perbelanjaan/(kredit) cukai bagi tahun | **1,820,633** | (4,343,464) |
| **(iii) Dana Stabil** | | |
| Cukai pendapatan: | | |
| Peruntukan tahun semasa | **225,400** | 87,467 |
| Peruntukan terkurang cukai tahun lepas | **950** | 1,614 |
| Cukai tertunda: | | |
| Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5) | **162,657** | (12,797) |
| Perbelanjaan cukai bagi tahun | **389,007** | 76,284 |

*Caj cukai yang dikenakan atas Dana-dana yang berkaitan dengan pendapatan pelaburan yang diterima dan laba atas pelupusan pelaburan bagi tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.*

# Nota-nota kepada Maklumat Kewangan

**7. CUKAI (SAMB.)**

*Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai pada kadar cukai pendapatan bagi Dana- dana, kepada perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah seperti berikut:*

| | | 31.12.2019<br>RM | 31.12.2018<br>RM |
|---|---|---|---|
| (i) | **Dana Seimbang** | | |
| | Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) sebelum cukai | **21,370,895** | (25,140,126) |
| | Cukai pada kadar 8% | **1,709,672** | (2,011,210) |
| | Pendapatan tidak dikenakan cukai | **(204,316)** | (242,197) |
| | Perbelanjaan tidak boleh ditolak bagi tujuan cukai | **207,309** | 201,822 |
| | Peruntukan terkurang cukai tahun lepas | **2,647** | 6,438 |
| | Perbelanjaan/(kredit) cukai bagi tahun | **1,715,312** | (2,045,147) |
| (ii) | **Dana Pertumbuhan** | | |
| | Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) sebelum cukai | **24,145,413** | (52,717,019) |
| | Cukai pada kadar 8% | **1,931,633** | (4,217,362) |
| | Pendapatan tidak dikenakan cukai | **(499,906)** | (473,400) |
| | Perbelanjaan tidak boleh ditolak bagi tujuan cukai | **385,549** | 344,192 |
| | Peruntukan terkurang cukai tahun lepas | **3,357** | 3,106 |
| | Perbelanjaan/(kredit) cukai bagi tahun | **1,820,633** | (4,343,464) |
| (iii) | **Dana Stabil** | | |
| | Lebihan pendapatan ke atas perbelanjaan sebelum cukai | **4,506,737** | 643,020 |
| | Cukai pada kadar 8% | **360,539** | 51,442 |
| | Pendapatan tidak dikenakan cukai | **(9,724)** | (10,689) |
| | Perbelanjaan tidak boleh ditolak bagi tujuan cukai | **37,242** | 33,917 |
| | Peruntukan terkurang cukai tahun lepas | **950** | 1,614 |
| | Perbelanjaan cukai bagi tahun | **389,007** | 76,284 |

# Jadual Perbandingan Prestasi

**(i) Dana Seimbang**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Penerangan (%)** | | | | | |
| **Ekuiti** | | | | | |
| Pembinaan | **7.05** | 4.59 | 8.80 | 6.07 | 6.79 |
| Produk Pengguna dan Perkhidmatan | **10.76** | 8.86 | 1.72 | 2.73 | 1.10 |
| Tenaga | **7.92** | 0.47 | - | - | - |
| Perkhidmatan Kewangan | **2.77** | 14.23 | 11.15 | 10.82 | 4.66 |
| Penjagaan Kesihatan | **1.18** | 6.07 | - | - | - |
| Produk Perindustrian dan Perkhidmatan | **7.43** | 2.50 | 13.83 | 0.85 | 9.75 |
| Syarikat Projek Infrastuktur | **-** | - | - | - | 2.16 |
| Perladangan | **4.17** | - | 0.60 | 0.45 | 2.63 |
| Hartanah | **1.97** | 1.63 | 2.99 | 6.18 | 6.50 |
| Teknologi | **8.63** | 5.32 | - | 1.47 | - |
| Telekomunikasi dan Media | **3.50** | 8.18 | - | - | - |
| Perdagangan/servis | **-** | - | 18.53 | 27.42 | 22.57 |
| Pengangkutan dan Logistik | **0.41** | 1.58 | - | - | - |
| Utiliti | **2.35** | 3.96 | - | - | - |
| Waran-waran | **0.12** | 0.64 | 1.09 | 1.44 | 1.99 |
| **Pendapatan Tetap Sekuriti** | | | | | |
| Pembinaan | **4.14** | 2.76 | 2.90 | 4.32 | - |
| Perkhidmatan Kewangan | **4.83** | 4.98 | 2.49 | 3.35 | 8.51 |
| Kerajaan | **-** | 3.75 | 12.87 | 6.98 | 16.19 |
| Agensi Kerajaan | **14.30** | 9.40 | 11.67 | 9.28 | 3.93 |
| Syarikat Projek Infrastuktur | **9.00** | 8.28 | 4.06 | 6.62 | 3.97 |
| Perladangan | **-** | - | - | - | 0.43 |
| Hartanah | **-** | - | 0.92 | 5.99 | 1.92 |
| Telekomunikasi dan Media | **0.48** | 2.69 | - | - | - |
| Perdagangan/servis | **4.50** | 3.99 | 2.81 | 2.82 | - |
| **Tunai dan Deposit/(Lain-lain)** | **4.49** | 6.12 | 3.57 | 3.21 | 6.90 |
| **Jumlah** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Jumlah NAV (RM)** | **222,880,480** | 190,159,071 | 216,789,051 | 215,400,308 | 229,452,178 |
| **Jumlah Bilangan Unit** | **95,356,317** | 89,540,996 | 90,871,667 | 96,373,353 | 101,125,509 |
| **NAV Seunit (RM)** | **2.337** | 2.124 | 2.386 | 2.235 | 2.269 |
| **NAV tertinggi seunit semasa tahun kewangan (RM)** | **2.356** | 2.462 | 2.440 | 2.321 | 2.316 |
| **NAV terendah seunit semasa tahun kewangan (RM)** | **2.115** | 2.092 | 2.245 | 2.197 | 2.068 |
| **Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)** | **10.03** | (10.98) | 6.76 | (1.50) | 2.90 |
| **Purata pulangan tahunan (%)** | | | | | |
| **1-Tahun** | **10.03** | (10.98) | 6.76 | (1.50) | 2.90 |
| **3-Tahun** | **1.50** | (2.18) | 2.66 | 2.84 | 10.34 |
| **5-Tahun** | **1.17** | 0.66 | 7.15 | 7.14 | 8.23 |
| **Purata prestasi Indeks Penanda Aras (%)** | | | | | |
| **1-Tahun** | **1.04** | (1.15) | 6.90 | 0.94 | 0.89 |
| **3-Tahun** | **2.21** | 2.17 | 2.87 | 0.41 | 2.20 |
| **5-Tahun** | **1.69** | 1.36 | 2.87 | 2.64 | 3.02 |

# Jadual Perbandingan Prestasi

**(ii) Dana Pertumbuhan**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Penerangan (%)** | | | | | |
| **Ekuiti** | | | | | |
| Pembinaan | **10.38** | 1.71 | 6.73 | 4.25 | 4.68 |
| Produk Pengguna dan Perkhidmatan | **15.96** | 7.76 | 5.08 | 3.96 | 3.87 |
| Tenaga | **12.08** | 6.30 | - | - | - |
| Perkhidmatan Kewangan | **4.00** | 19.92 | 18.09 | 8.30 | 13.23 |
| Penjagaan Kesihatan | **1.78** | 9.10 | - | - | - |
| Produk Perindustrian dan Perkhidmatan | **10.51** | 8.95 | 9.69 | 11.27 | 11.01 |
| Syarikat Projek Infrastruktur | **-** | - | - | 1.73 | 2.34 |
| SPAC | **-** | - | - | 1.08 | - |
| Perladangan | **6.28** | - | 2.44 | - | 0.37 |
| Hartanah | **4.04** | 2.69 | 8.49 | 7.45 | 7.32 |
| Dana Amanah Hartanah | **0.59** | 0.68 | - | - | - |
| Teknologi | **12.95** | - | 1.78 | 1.37 | - |
| Telekomunikasi dan Media | **5.28** | 9.21 | - | - | - |
| Pengangkutan dan Logistik | **0.42** | - | - | - | - |
| Perdagangan/servis | **-** | - | 32.13 | 12.71 | 19.73 |
| Utiliti | **3.80** | 8.19 | - | - | - |
| Waran-waran | **0.23** | 0.21 | 0.88 | 1.60 | 0.57 |
| **Pendapatan Tetap Sekuriti** | | | | | |
| Pembinaan | **0.77** | 0.55 | 0.87 | 2.79 | - |
| Perkhidmatan Kewangan | **0.86** | 1.41 | 0.87 | 0.85 | 2.42 |
| Kerajaan | **-** | 1.06 | 3.10 | 7.34 | 2.38 |
| Agensi Kerajaan | **2.79** | 1.37 | 3.70 | 7.06 | 0.65 |
| Syarikat Projek Infrastuktur | **3.30** | 3.27 | 0.87 | 3.48 | 1.20 |
| Hartanah | **-** | - | 0.17 | 1.03 | 0.43 |
| Telekomunikasi dan Media | **0.15** | 0.63 | - | - | - |
| Perdagangan/servis | **0.71** | 0.51 | 0.51 | 0.61 | - |
| **Tunai dan Deposit/(Lain-lain)** | **3.12** | 16.48 | 4.60 | 23.12 | 29.80 |
| **Jumlah** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Jumlah NAV (RM)** | **358,588,839** | 285,942,254 | 287,146,104 | 241,737,729 | 230,569,699 |
| **Jumlah Bilangan Unit** | **134,928,373** | 115,269,971 | 98,064,568 | 92,980,705 | 89,796,394 |
| **NAV Seunit (RM)** | **2.658** | 2.481 | 2.928 | 2.600 | 2.568 |
| **NAV tertinggi seunit semasa tahun kewangan (RM)** | **2.694** | 3.079 | 2.928 | 2.667 | 2.644 |
| **NAV terendah seunit semasa tahun kewangan (RM)** | **2.463** | 2.445 | 2.597 | 2.478 | 2.305 |
| **Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)** | **7.13** | (15.27) | 12.62 | 1.25 | 3.42 |
| **Purata pulangan tahunan (%)** | | | | | |
| **1-Tahun** | **7.13** | (15.27) | 12.62 | 1.25 | 3.42 |
| **3-Tahun** | **0.74** | (1.14) | 5.65 | 2.13 | 9.61 |
| **5-Tahun** | **1.37** | 0.33 | 8.47 | 7.86 | 8.59 |
| **Purata prestasi Indeks Penanda Aras (%)** | | | | | |
| **1-Tahun** | **(1.36)** | (6.18) | 11.26 | (1.61) | (1.93) |
| **3-Tahun** | **0.98** | 0.89 | 2.39 | (2.79) | 0.94 |
| **5-Tahun** | **(0.13)** | (0.84) | 2.40 | 1.91 | 2.69 |

# Jadual Perbandingan Prestasi

**(iii) Dana Stabil**

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Penerangan (%)** | | | | | |
| **Ekuiti** | | | | | |
| Pembinaan | **0.89** | 2.41 | 0.73 | 0.58 | 0.14 |
| Produk Pengguna dan Perkhidmatan | **2.50** | 3.11 | 1.13 | 0.26 | 0.90 |
| Tenaga | **2.64** | - | - | - | - |
| Perkhidmatan Kewangan | **1.08** | 3.06 | 2.60 | 0.46 | 0.36 |
| Penjagaan Kesihatan | **0.47** | 0.58 | - | - | - |
| Produk Perindustrian dan Perkhidmatan | **1.67** | 0.62 | 2.99 | 1.53 | 1.43 |
| Syarikat Projek Infrastruktur | - | - | 0.04 | 0.53 | 0.23 |
| Perladangan | **1.04** | 0.33 | 0.25 | 0.73 | 0.80 |
| Hartanah | **0.44** | 0.13 | 0.99 | 1.16 | 0.85 |
| Dana Amanah Hartanah | **-** | - | - | - | 0.13 |
| SPAC | **-** | - | - | 0.81 | 0.57 |
| Teknologi | **1.82** | - | - | 0.78 | - |
| Telekomunikasi dan Media | **1.20** | 2.67 | - | - | - |
| Perdagangan/servis | **-** | - | 5.75 | 2.69 | 2.59 |
| Pengangkutan dan Logistik | **0.16** | 0.35 | - | - | - |
| Utiliti | **0.92** | 1.06 | - | - | - |
| Waran-waran | **0.03** | - | - | - | 0.33 |
| **Pendapatan Tetap Sekuriti** | | | | | |
| Pembinaan | **7.77** | 7.23 | 10.05 | 5.07 | - |
| Perkhidmatan Kewangan | **7.97** | 8.34 | 5.00 | 7.20 | 21.73 |
| Kerajaan | **-** | 2.31 | 21.75 | 16.46 | 19.40 |
| Agensi Kerajaan | **4.31** | 2.24 | 2.28 | 4.54 | 5.98 |
| Syarikat Projek Infrastuktur | **26.93** | 31.63 | 8.31 | 21.84 | 13.99 |
| Perladangan | **2.97** | 3.46 | 5.26 | 5.13 | - |
| Hartanah | **-** | - | 3.55 | 3.48 | 5.63 |
| Telekomunikasi dan Media | **1.03** | 3.91 | - | - | - |
| Perdagangan/servis | **10.95** | 7.84 | 4.49 | 4.41 | - |
| **Stok Pinjaman Tertebus** | **-** | - | - | - | 0.02 |
| **Tunai dan Deposit/(Lain-lain)** | **23.21** | 18.72 | 24.83 | 22.34 | 24.92 |
| **Jumlah** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Jumlah NAV (RM)** | **51,571,379** | 43,692,622 | 42,101,661 | 42,739,584 | 41,872,642 |
| **Jumlah Bilangan Unit** | **25,351,783** | 23,487,197 | 22,925,185 | 24,447,498 | 25,257,160 |
| **NAV Seunit (RM)** | **2.034** | 1.860 | 1.836 | 1.748 | 1.658 |
| **NAV tertinggi seunit semasa tahun kewangan (RM)** | **2.038** | 1.885 | 1.836 | 1.749 | 1.658 |
| **NAV terendah seunit semasa tahun kewangan (RM)** | **1.858** | 1.837 | 1.745 | 1.656 | 1.589 |
| **Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)** | **9.35** | 1.31 | 5.03 | 5.43 | 3.95 |
| **Purata pulangan tahunan (%)** | | | | | |
| **1-Tahun** | **9.35** | 1.31 | 5.03 | 5.43 | 3.95 |
| **3-Tahun** | **5.18** | 3.91 | 4.80 | 4.49 | 4.50 |
| **5-Tahun** | **4.98** | 3.96 | 4.79 | 4.66 | 4.43 |
| **Purata prestasi Indeks Penanda Aras (%)** | | | | | |
| **1-Tahun** | **2.63** | 2.19 | 4.01 | 2.50 | 2.65 |
| **3-Tahun** | **2.94** | 2.90 | 3.05 | 2.46 | 2.94 |
| **5-Tahun** | **2.80** | 2.72 | 3.06 | 3.01 | 3.11 |

etiqa
Insurans Hayat


# DANA GOLDEN RETIREMENT

# Dana Golden Retirement

**Objektif Dana**

*Golden Retirement bertujuan menjamin bayaran tunai tahunan minima pada hujung tahun polisi ke-6 hingga hujung tahun polisi ke-15. Ianya juga bermatlamat memperuntukan potensi pulangan, sekiranya ada.*

**Butir-butir Dana**

| | |
|---|---|
| Matawang: | Ringgit Malaysia |
| Tarikh Pelancaran: | 12 Julai, 2012 |
| Yuran Pengurusan: | Sehingga 1.00% setahun |
| Pengurus Dana: | Etiqa Life Insurance Berhad |
| Langganan: | Tertutup |
| Strategi Gabungan: | |
| - Produk Berstruktur | Sehingga 20% |
| - Pendapatan Tetap Tempatan | 80% |

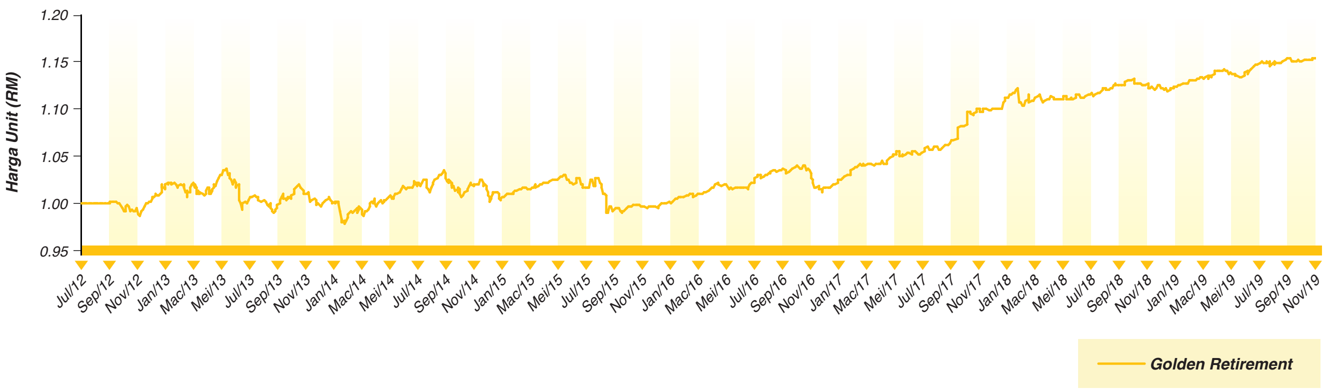
**Prestasi Dana (pada 31 Disember 2019)**

| (%) | 1-tahun | 3-tahun | 5-tahun | Jumlah Sejak Dimulakan | Anggaran Tahunan Sejak Dimulakan |
|---|---|---|---|---|---|
| Dana | 3.48% | 13.63% | 14.41% | 15.90% | 2.01% |
| Simpanan Tetap 12-bulan | 3.18% | 9.95% | 17.21% | 25.77% | 3.14% |
| Perbezaan | 0.30% | 3.68% | -2.80% | -9.87% | -1.13% |

**Prestasi Harga (pada 31 Disember)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Seunit | 1.159 | 1.120 | 1.101 | 1.020 | 1.001 |
| perubahan (%) | 3.5 | 1.7 | 7.9 | 1.9 | -1.2 |
| Tertinggi dalam 1-tahun | 1.16 | 1.132 | 1.101 | 1.041 | 1.030 |
| Terendah dalam 1-tahun | 1.122 | 1.102 | 1.021 | 1.001 | 0.991 |

**Prestasi Harga Unit**

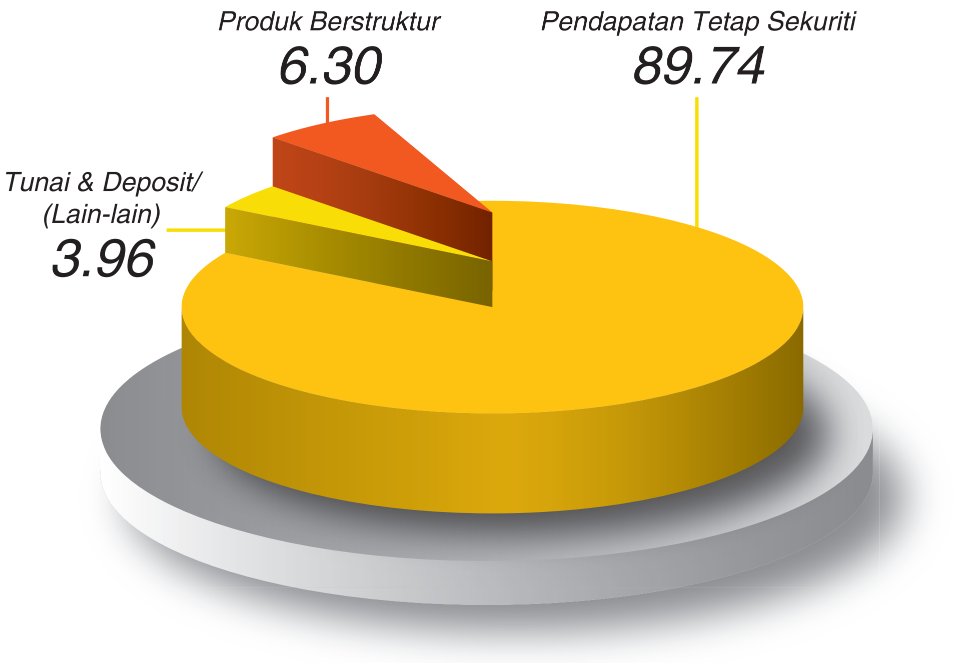


# Dana Golden Retirement

**Peruntukan Aset (RM pada 31 Disember)**

| Jenis Aset | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Produk Berstruktur | 1,339,618 | 1,864,641 | 3,036,403 | 1,636,022 | 2,413,637 |
| Pendapatan Tetap Sekuriti | 19,088,796 | 21,316,601 | 26,771,665 | 26,448,318 | 25,992,003 |
| Tunai & Deposit/(Lain-lain) | 842,762 | 296,774 | 2,798,093 | 2,780,988 | 2,197,570 |
| **Jumlah Saiz Dana (NAV)** | 21,271,176 | 23,478,016 | 32,606,161 | 30,865,328 | 30,603,210 |

**Peruntukan Aset (% pada 31 Disember 2019)**



# Kandungan

## DANA GOLDEN RETIREMENT

### BAGI ETIQA LIFE INSURANCE BERHAD

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

**PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT**
**31 DISEMBER 2019**

# Penyata Pengurus

*Pada pendapat Pengurus, maklumat kewangan Dana Golden Retirement yang dibentangkan dari muka surat 264 hingga 272 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.*

*Ditandatangani bagi pihak Etiqa Life Insurance Berhad.*

*Low Hong Ceong*

*Kuala Lumpur, Malaysia*
*12 Februari 2020*

# Laporan Juruaudit Bebas
## kepada Pemegang Unit Dana Golden Retirement bagi Etiqa Life Insurance Berhad

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

***Laporan mengenai audit maklumat kewangan***

Pendapat

*Kami telah mengaudit maklumat kewangan Dana Golden Retirement ("Dana") bagi Etiqa Life Insurance Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2019 dan penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai asset bersih Dana bagi tahun berakhir pada tarikh tersebut, dan ringkasan dasar-dasar perakaunan penting, seperti yang dibentangkan pada muka surat 264 hingga 272.*

*Pada pendapat kami, maklumat kewangan Dana bagi tahun berakhir 31 Disember 2019 disediakan, dalam semua aspek material, selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.*

Asas Pendapat

*Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut dihuraikan dengan lanjut di bahagian* Tanggungjawab Juruaudit untuk Pengauditan Maklumat *Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.*

Penekanan Perkara

*Kami ingin menekankan kepada Nota 2.1 kepada maklumat kewangan Dana, yang menerangkan dasar perakaunan. Maklumat kewangan Dana disediakan untuk membantu Dana dalam mematuhi dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Hasilnya, maklumat kewangan Dana kemungkinan tidak sesuai untuk tujuan lain. Laporan kami adalah bertujuan semata-mata untuk pemegang unit Dana, sebagai sebuah badan dan tidak boleh diagihkan kepada atau digunakan oleh pihak lain selain daripada pemegang unit Dana. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.*

Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

*Kami bebas daripada Dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Piawaian Bebas Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.*

Maklumat Selain daripada Maklumat Kewangan dan Laporan Juruaudit Mengenainya

*Para pengarah bagi Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana, tetapi tidak termasuk maklumat kewangan Dana dan laporan juruaudit yang dilampirkan.*

*Pendapat kami mengenai maklumat kewangan Dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.*

*Sehubungan dengan audit kami terhadap maklumat kewangan Dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.*

*Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.*

Tanggungjawab para Pengarah bagi Pengurus terhadap Maklumat Kewangan

*Para pengarah bagi Pengurus ("pengarah") adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana yang memberi gambaran yang benar dan saksama selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Para pengarah juga bertanggungjawab ke atas kawalan dalaman sebagai pengarah menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.*

*Dalam menyediakan maklumat kewangan Dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika para pengarah berhasrat untuk membubarkan Dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.*

# *Laporan Juruaudit Bebas*
## *kepada Pemegang Unit Dana Golden Retirement bagi Etiqa Life Insurance Berhad (samb.)*

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan

*Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan yang juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.*

*Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:*

- *Mengenal pasti dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.*

- *Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana.*

- *Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh para pengarah.*

- *Membuat kesimpulan mengenai kesesuaian para pengarah menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana untuk menghentikan terus usaha yang berterusan.*

*Kami berkomunikasi dengan para pengarah mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.*

*Ernst & Young PLT*
*202006000003 (LLP0022760-LCA) & AF 0039*
*Akauntan Berkanun*

*Brandon Bruce Sta Maria*
*No. 02937/09/2021 J*
*Akauntan Berkanun*

*Kuala Lumpur, Malaysia*
*12 Februari 2020*

*Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.*

# Penyata Aset dan Liabiliti
## pada 31 Disember 2019

| | Nota | 2019 RM | 2018 RM |
|---|---|---|---|
| **Aset** | | | |
| Pelaburan | 4 | | |
| Sekuriti hutang | | **19,088,796** | 21,316,601 |
| Produk berstruktur | | **1,339,618** | 1,864,641 |
| Deposit dengan institusi kewangan | | **569,845** | 50,000 |
| | | **20,998,259** | 23,231,242 |
| Aset cukai tertunda | 5 | **214,429** | 167,785 |
| Faedah belum terima | | **203,686** | 203,149 |
| Baki tunai dan bank | | **-** | 1,630 |
| **Jumlah Aset** | | **21,416,374** | 23,603,806 |
| **Liabiliti** | | | |
| Liabiliti cukai | | **136,365** | 115,127 |
| Amaun tertunggak kepada dana insurans hayat | | **5,159** | 6,652 |
| Pelbagai belum bayar | | **3,674** | 4,011 |
| **Jumlah Liabiliti** | | **145,198** | 125,790 |
| **Nilai Aset Bersih (“NAV”)** | | **21,271,176** | 23,478,016 |
| **Diwakili Oleh:** | | | |
| Modal pemegang unit | | **16,902,623** | 19,911,960 |
| Pendapatan belum agih dibawa ke depan | | **4,368,553** | 3,566,056 |
| **Akaun pemegang unit** | 6 | **21,271,176** | 23,478,016 |
| **NAV Seunit** | 6 | **1.159** | 1.120 |

*Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.*

# Penyata Pendapatan dan Perbelanjaan
## bagi tahun kewangan berakhir 31 Disember 2019

| | Nota | 2019 RM | 2018 RM |
|---|---|---|---|
| Pendapatan pelaburan bersih | | | |
| Pendapatan faedah | | **1,088,742** | 1,253,331 |
| Perbelanjaan pelaburan | | **(4,403)** | (7,904) |
| | | **1,084,339** | 1,245,427 |
| Laba atas pelupusan pelaburan | | **620,217** | 661,341 |
| Laba modal belum terealisasi atas pelaburan | | **495,291** | 104,502 |
| **Jumlah Pendapatan** | | **2,199,847** | 2,011,270 |
| Perbelanjaan pengurusan | | **3,283** | 3,267 |
| Rugi atas pelupusan pelaburan | | **-** | 467,679 |
| Rugi modal belum terealisasi atas pelaburan | | **1,078,335** | 640,991 |
| Yuran pengurusan | | **225,802** | 279,062 |
| **Jumlah Perbelanjaan** | | **1,307,420** | 1,390,999 |
| **Lebihan pendapatan ke atas perbelanjaan sebelum cukai** | | **892,427** | 620,271 |
| Cukai | 7 | **(89,930)** | (72,430) |
| **Lebihan pendapatan ke atas perbelanjaan selepas cukai** | | **802,497** | 547,841 |
| **Pendapatan belum agih dihantar ke depan** | | **3,566,056** | 3,018,215 |
| **Pendapatan belum agih dibawa ke depan** | | **4,368,553** | 3,566,056 |

*Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.*

# Penyata Perubahan dalam Nilai Aset Bersih
## bagi tahun kewangan berakhir 31 Disember 2019

| | Nota | 2019<br>RM | 2018<br>RM |
|---|---|---|---|
| Nilai aset bersih pada awal tahun | | **23,478,016** | 32,606,161 |
| Pendapatan bersih bagi tahun (kecuali perubahan pada rugi bersih modal belum terealisasi) | | **1,385,541** | 1,084,330 |
| Perubahan pada rugi bersih modal belum terealisasi | | **(583,044)** | (536,489) |
| Lebihan pendapatan ke atas perbelanjaan selepas cukai | | **802,497** | 547,841 |
| Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun | 6 | **(3,009,337)** | (9,675,986) |
| Nilai aset bersih pada akhir tahun | | **21,271,176** | 23,478,016 |

*Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.*

# Nota-nota kepada Maklumat Kewangan

**1. PENGURUS DAN KEGIATAN UTAMANYA**

*Dana Golden Retirement ("Dana") telah dilancarkan pada 12 Julai 2012. Dana ini diuruskan oleh Etiqa Life Insurance Berhad ("ELIB") ("Pengurus").*

*Pengurus adalah sebuah syarikat liabiliti terhad awam yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Syarikat induk dan syarikat induk muktamad bagi Pengurus masing-masing adalah Kumpulan Maybank Ageas Holdings Berhad ("MAHB") dan Malayan Banking Berhad ("MBB"), kedua-duanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.*

*Dana Golden Retirement adalah Premium Tunggal berkaitan Pelaburan yang mempunyai tempoh pengumpulan selama 5 tahun diikuti dengan tempoh pembayaran 10 tahun seterusnya. Premium tunggal, selepas ditolak premium belum diperuntukkan akan dilaburkan kedalam pelbagai instrumen pendapatan tetap untuk menyokong pembayaran tunai minima yang dijamin dalam tempoh pembayaran dan Pengurusan Portfolio Perkadaran Tetap ("CPPI"), strategi pengurusan dana yang direka untuk potensi peningkatan.*

*Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 12 Februari 2020.*

**2. DASAR-DASAR PENTING PERAKAUNAN**

**2.1 Asas Penyediaan**

*Maklumat kewangan bagi Dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM") berkuat kuasa pada 11 Januari 2019.*

*Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah kecuali seperti yang didedahkan dalam dasar perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.*

*Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").*

**2.2 Ringkasan Dasar-dasar Penting Perakaunan**

**(a) Instrumen Kewangan**

*Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9* Instrumen Kewangan *mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").*

**(i) Aset Kewangan**

*Aset kewangan diiktiraf di dalam penyata asset dan liabiliti apabila Dana terlibat di dalam peruntukan berkontrak bagi instrumen kewangan tersebut.*

*Apabila aset kewangan diiktiraf pada awalnya, ianya diukur pada nilai saksama di samping itu, di mana aset kewangan bukan pada nilai saksama melalui untung atau rugi, berkaitan secara langsung kepada kos urus niaga.*

*Instrumen kewangan diofsetkan apabila Dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.*

*Dana mengklasifikasikan semua aset kewangan pada FVTPL di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana adalah untuk mengurus aset kewangan pada asas nilai saksama.*

# Nota-nota kepada Maklumat Kewangan

**2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)**

**2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)**

**(a) Instrumen Kewangan (samb.)**

**(i) Aset Kewangan (samb.)**

*Aset Kewangan pada FVTPL*

*Aset kewangan diklasifikasikan sebagai aset kewangan pada FVTPL jika aset kewangan itu dipegang untuk dagangan atau ditetapkan sebagainya semasa pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperoleh dengan niat untuk menjualnya pada masa yang terdekat.*

*Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:*

- *penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau*

- *aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.*

*Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah dan dividen. Perbezaan pertukaran, pendapatan faedah dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam untung atau rugi sebagai sebahagian daripada kerugian lain atau pendapatan lain.*

*Aset kewangan diklasifikasikan sebagai FVTPL termasuk sekuriti hutang, produk berstruktur dan deposit dengan institusi kewangan.*

*Nilai Saksama Aset Kewangan*

*Nilai saksama bagi bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb, Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut. Nilai saksama produk berstruktur adalah berdasarkan harga pasaran yang diperolehi daripada penerbit masing-masing.*

*Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.*

*Amaun dibawa untuk tunai dan setara tunai dan faedah belum terima, dianggar menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.*

*Pembatalan Rekod Bagi Aset Kewangan*

*Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset kewangan telah luput atau Dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.*

**(ii) Liabiliti Kewangan**

*Liabiliti kewangan bagi Dana termasuk amaun tertunggak kepada dana insurans hayat dan pelbagai belum bayar. Belum bayar dinyatakan pada nilai saksama bayaran yang perlu dibuat untuk perkhidmatan yang telah diterima. Amaun dibawa bagi liabiliti kewangan dianggar menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Belum bayar tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.*

# Nota-nota kepada Maklumat Kewangan

**2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)**

**2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)**

**(b) Pengiktirafan Hasil Lain**

*(i) Pendapatan faedah diiktiraf pada satu masa dengan menggunakan kaedah faedah berkesan;*

*(ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana untuk menerima pembayaran ditetapkan; dan*

*(iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.*

**(c) Yuran Pengurusan**

*Yuran pengurusan dikenakan berdasarkan kepada NAV Dana, pada kadar 1.00% setahun.*

**(d) Cukai pendapatan**

*Cukai pendapatan ke atas lebihan pendapatan ke atas perbelanjaan untuk sesuatu tahun terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai atau lebihan untuk tahun tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.*

*Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh dicukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.*

*Cukai tertunda dikira mengikut kadar cukai yang dianggarkan akan digunakan di dalam tahun di mana aset itu terealisasi atau liabiliti itu dilangsaikan, berdasarkan kadar cukai yang telah digubal atau digubal sebahagian besarnya pada tarikh pelaporan. Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.*

**(e) Modal Pemegang Unit**

*Modal pemegang unit bagi Dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.*

*Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.*

*Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.*

# Nota-nota kepada Maklumat Kewangan

**3. KOMISEN RINGAN**

*Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker/ peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurus pelaburan Dana tersebut dikekalkan oleh Pengurus.*

*Sepanjang tahun kewangan, Pengurus telah menerima komisen ringan untuk maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg yang berkaitan dengan pengurusan pelaburan Dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus.*

**4. PELABURAN**

| | **31.12.2019 RM** | **31.12.2018 RM** |
|---|---|---|
| ***FVTPL*** | | |
| ***Dipegang untuk Dagangan*** | | |
| ***Sekuriti Hutang*** | | |
| **Tak disebut di Malaysia** | | |
| *Bon jaminan kerajaan:* | | |
| *Kos* | **-** | 2,169,783 |
| *Laba modal belum terealisasi* | **-** | 553,313 |
| *Nilai saksama* | **-** | 2,723,096 |
| *Bon korporat:* | | |
| *Kos* | **19,049,320** | 19,049,320 |
| *Laba/(rugi) modal belum terealisasi, bersih* | **39,476** | (455,815) |
| *Nilai saksama* | **19,088,796** | 18,593,505 |
| *Jumlah sekuriti hutang* | **19,088,796** | 21,316,601 |
| ***Produk Berstruktur*** | | |
| *Nota Indeks-berkaitan:* | | |
| *Kos* | **4,059,450** | 4,059,450 |
| *Rugi modal belum terealisasi* | **(2,719,832)** | (2,194,809) |
| *Nilai saksama* | **1,339,618** | 1,864,641 |
| ***Deposit dengan institusi kewangan*** | | |
| *Deposit tetap dan panggilan dengan:* | | |
| *Bank berlesen* | **569,845** | 50,000 |
| *Jumlah* | **20,998,259** | 23,231,242 |

# Nota-nota kepada Maklumat Kewangan

**4. PELABURAN (SAMB.)**

***FVTPL***
***Dipegang untuk Dagangan (samb.)***

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut:*

| | 31.12.2019 Nilai nominal | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
|---|---|---|---|---|
| ***Sekuriti Hutang*** | | | | |
| **Tak disebut harga di Malaysia** | | | | |
| ***Bon korporat:*** | | | | |
| *Aman Sukuk Berhad* | 1,880,000 | 1,989,228 | 1,949,259 | 9.16% |
| *Anih Berhad* | 1,880,000 | 2,047,320 | 2,015,304 | 9.47% |
| *Cagamas MBS Berhad* | 2,000,000 | 1,995,900 | 2,046,860 | 9.62% |
| *Malaysia Airports Capital Berhad* | 1,930,000 | 2,016,271 | 1,944,514 | 9.14% |
| *Manjung Island Energy Berhad* | 1,980,000 | 1,993,662 | 2,006,373 | 9.43% |
| *Projek Lebuhraya Usahasama Berhad* | 1,980,000 | 2,028,708 | 2,017,956 | 9.49% |
| *Sarawak Energy Berhad* | 1,870,000 | 2,048,585 | 2,081,684 | 9.79% |
| *Tanjung Bin Energy Issuer Berhad* | 1,880,000 | 2,019,120 | 2,099,791 | 9.87% |
| *Tanjung Bin Power Sdn Berhad* | 1,880,000 | 1,963,096 | 1,984,998 | 9.33% |
| *TTM Sukuk Berhad* | 900,000 | 947,430 | 942,057 | 4.43% |
| | | 19,049,320 | 19,088,796 | |
| *Jumlah sekuriti hutang* | | 19,049,320 | 19,088,796 | |

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut:*

| | Tarikh matang | 31.12.2019 Amaun nosional | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
|---|---|---|---|---|---|
| ***Produk Berstruktur:*** | | | | | |
| *CPPI Index dengan Deutsche Bank (Malaysia) Berhad* | 2 September 2027 | 27,063,000 | 4,059,450 | 1,339,618 | 6.30% |

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| ***Pelaburan berikut matang selepas 12 bulan:*** | | |
| *FVTPL* | 18,483,901 | 20,458,146 |

# Nota-nota kepada Maklumat Kewangan

## 5. ASET CUKAI TERTUNDA

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| Pada awal tahun | **167,785** | 124,866 |
| Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7) | **46,644** | 42,919 |
| Pada akhir tahun | **214,429** | 167,785 |

## 6. AKAUN PEMEGANG UNIT

| | 31.12.2019 | | 31.12.2018 | |
|---|---|---|---|---|
| | Bilangan unit | RM | Bilangan unit | RM |
| Jumlah dibayar bagi pembatalan sepanjang tahun | **(2,608,936)** | **(3,009,337)** | (8,644,731) | (9,675,986) |
| Akaun pemegang unit dihantar ke depan | **20,958,389** | **23,478,016** | 29,603,120 | 32,606,161 |
| Lebihan pendapatan ke atas perbelanjaan selepas cukai | **-** | **802,497** | - | 547,841 |
| | **18,349,453** | **21,271,176** | 20,958,389 | 23,478,016 |
| NAV seunit | | **1.159** | | 1.120 |

## 7. CUKAI

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| Cukai pendapatan: | | |
| Peruntukan tahun semasa | **136,365** | 115,127 |
| Peruntukan terkurang cukai tahun lepas | **209** | 222 |
| Cukai tertunda: | | |
| Berkaitan dengan pengasalan dan perbezaan sementara (Nota 5) | **(46,644)** | (42,919) |
| Perbelanjaan cukai bagi tahun | **89,930** | 72,430 |

*Caj cukai yang dikenakan atas Dana yang berkaitan dengan pendapatan pelaburan yang diterima dan laba atas pelupusan pelaburan sepanjang tahun pada kadar berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan dibawah Akta Cukai Pendapatan, 1967.*

*Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan pendapatan ke atas perbelanjaan sebelum cukai pada kadar cukai pendapatan bagi Dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah, seperti berikut:*

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| Lebihan pendapatan ke atas perbelanjaan sebelum cukai | **892,427** | 620,271 |
| Cukai pada kadar 8% | **71,394** | 49,622 |
| Perbelanjaan tidak boleh ditolak bagi tujuan cukai | **18,327** | 22,586 |
| Peruntukan terkurang cukai tahun lepas | **209** | 222 |
| Perbelanjaan cukai bagi tahun | **89,930** | 72,430 |

# Jadual Perbandingan Prestasi

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Penerangan (%)** | | | | | |
| **Produk Berstruktur** | **6.30** | 7.94 | 9.31 | 5.30 | 7.89 |
| **Pendapatan Tetap Sekuriti** | | | | | |
| Pembinaan | **-** | - | - | 3.32 | - |
| Perkhidmatan Kewangan | **9.62** | 8.34 | 7.45 | 7.77 | 7.74 |
| Agensi Kerajaan | **-** | 11.60 | 17.82 | 18.02 | 17.49 |
| Syarikat Projek Infrastruktur | **70.96** | 62.74 | 50.32 | 49.69 | 52.82 |
| Hartanah | **9.16** | 8.12 | 6.52 | 6.89 | 6.88 |
| **Tunai dan Deposit/(Lain-lain)** | **3.96** | 1.26 | 8.58 | 9.01 | 7.18 |
| **Jumlah** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Jumlah NAV (RM)** | **21,271,176** | 23,478,016 | 32,606,161 | 30,865,328 | 30,603,210 |
| **Jumlah Bilangan Unit** | **18,349,453** | 20,958,389 | 29,603,120 | 30,264,724 | 30,560,750 |
| **NAV Seunit (RM)** | **1.159** | 1.120 | 1.101 | 1.020 | 1.001 |
| **NAV tertinggi seunit semasa tahun kewangan (RM)** | **1.160** | 1.132 | 1.101 | 1.041 | 1.030 |
| **NAV terendah seunit semasa tahun kewangan (RM)** | **1.122** | 1.102 | 1.021 | 1.001 | 0.991 |
| **Jumlah pulangan tahunan dana berdasarkan** | | | | | |
| **Pertumbuhan modal (%)** | **2.34** | 0.59 | 7.94 | 1.90 | (1.18) |
| **Pembahagian pendapatan (%)** | **1.14** | 1.14 | - | - | - |
| **Purata pulangan tahunan (%)** | | | | | |
| **1-Tahun** | **3.48** | 1.73 | 7.94 | 1.90 | (1.18) |
| **3-Tahun** | **4.35** | 3.82 | 2.82 | 0.50 | (0.33) |
| **5-Tahun** | **2.73** | 2.19 | 1.72 | - | - |
| **Purata prestasi Indeks Penanda Aras (%)** | | | | | |
| **1-Tahun** | **3.18** | 3.35 | 3.10 | 3.20 | 3.30 |
| **3-Tahun** | **3.21** | 3.22 | 3.20 | 3.24 | 3.22 |
| **5-Tahun** | **3.23** | 3.23 | 3.19 | - | - |


# DANA GLOBAL BOND LIFE PLAN

# Dana Global Bond Life Plan

**Objektif Dana**

*Objektif pelaburan dana ini adalah untuk memperolehi peningkatan modal melalui pelaburan dalam Dana Hayat Templeton Global Bond di samping bermatlamat membayar bayaran tahunan bersamaan 5% Premium Tunggal dalam tempoh 5 tahun pertama.*

**Butir-butir Dana**

| | |
|---|---|
| Matawang: | Ringgit Malaysia |
| Tarikh Pelancaran: | 10 Jun, 2009 |
| Yuran Pengurusan: | 1.00% setahun |
| Pengurus Dana: | Etiqa Life Insurance Berhad |
| Langganan: | Terbuka |
| Strategi Gabungan: | |
| - Global Bond | 95% |
| - Tunai | 5% |

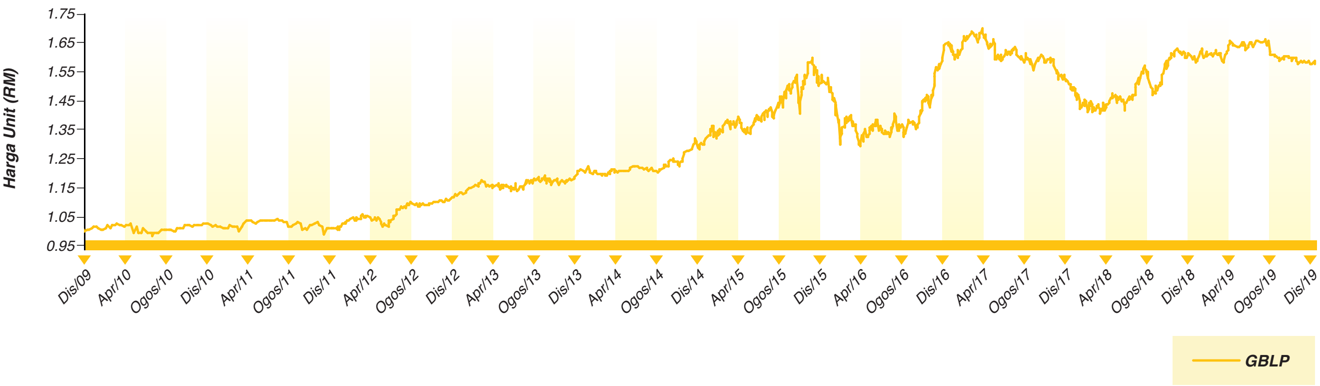
**Prestasi Dana (pada 31 Disember 2019)**

| (%) | 1-tahun | 3-tahun | 5-tahun | Jumlah Sejak Dimulakan | Anggaran Tahunan Sejak Dimulakan |
|---|---|---|---|---|---|
| Dana | -0.75% | -3.84% | 21.29% | 57.80% | 4.44% |
| Pengukur | 3.18% | 9.95% | 17.21% | 37.86% | 3.11% |
| Perbezaan | -3.93% | -13.79% | 4.08% | 19.94% | 1.33% |

**Prestasi Harga (pada 31 Disember)**

| (RM) | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| NAV Seunit | 1.578 | 1.590 | 1.489 | 1.641 | 1.504 |
| perubahan (%) | -0.8 | 6.8 | -9.3 | 9.1 | 15.6 |
| Tertinggi dalam 1-tahun | 1.663 | 1.631 | 1.698 | 1.649 | 1.597 |
| Terendah dalam 1-tahun | 1.574 | 1.406 | 1.489 | 1.294 | 1.308 |

**Prestasi Harga Unit**

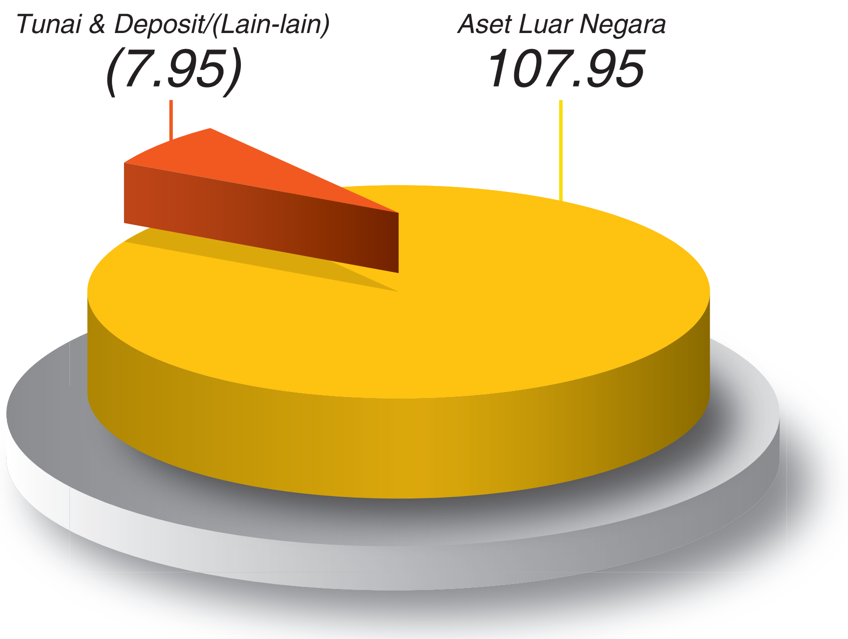


# Dana Global Bond Life Plan

**Peruntukan Aset (RM pada 31 Disember)**

| Jenis Aset | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| Aset Luar Negara | 2,960,258 | 3,556,023 | 5,281,654 | 6,364,608 | 8,729,206 |
| Tunai & Deposit/(Lain-lain) | (218,044) | (271,758) | (1,007,938) | (783,280) | (1,886,368) |
| **Jumlah Saiz Dana (NAV)** | 2,742,214 | 3,284,265 | 4,273,716 | 5,581,328 | 6,842,838 |

**Peruntukan Aset (% pada 31 Disember 2019)**



# Kandungan

## DANA GLOBAL BOND LIFE PLAN

**BAGI ETIQA LIFE INSURANCE BERHAD**

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

***PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT***
***31 DISEMBER 2019***

# Penyata Pengurus

*Pada pendapat Pengurus, maklumat kewangan Dana Global Bond Life Plan yang dibentangkan dari muka surat 281 hingga 289 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/GL 029-36) yang diterbitkan oleh Bank Negara Malaysia.*

*Ditandatangani bagi pihak Etiqa Life Insurance Berhad.*

*Low Hong Ceong*

*Kuala Lumpur, Malaysia*
*12 Februari 2020*

# Laporan Juruaudit Bebas
## kepada pemegang unit Dana Global Bond Life Plan bagi Etiqa Life Insurance Berhad

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

***Laporan mengenai audit maklumat kewangan***

Pendapat

*Kami telah mengaudit maklumat kewangan Dana Global Life Plan ("Dana") bagi Etiqa Life Insurance Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2019 dan penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai asset bersih Dana bagi tahun berakhir pada tarikh tersebut, dan ringkasan dasar-dasar perakaunan penting, seperti yang dibentangkan pada muka surat 281 hingga 289.*

*Pada pendapat kami, maklumat kewangan Dana bagi tahun berakhir 31 Disember 2019 disediakan, dalam semua aspek material, selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.*

Asas Pendapat

*Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut dihuraikan dengan lanjut di bahagian* Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan *dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.*

Penekanan Perkara

*Kami ingin menekankan kepada Nota 2.1 kepada maklumat kewangan Dana, yang menerangkan dasar perakaunan. Maklumat kewangan Dana disediakan untuk membantu Dana dalam mematuhi dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Hasilnya, maklumat kewangan Dana kemungkinan tidak sesuai untuk tujuan lain. Laporan kami adalah bertujuan semata-mata untuk pemegang unit Dana, sebagai sebuah badan dan tidak boleh diagihkan kepada atau digunakan oleh pihak lain selain daripada pemegang unit Dana. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.*

Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

*Kami bebas daripada Dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Piawaian Bebas Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.*

Maklumat Selain daripada Maklumat Kewangan dan Laporan Juruaudit Mengenainya

*Para pengarah bagi Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana, tetapi tidak termasuk maklumat kewangan Dana dan laporan juruaudit yang dilampirkan.*

*Pendapat kami mengenai maklumat kewangan Dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.*

*Sehubungan dengan audit kami terhadap maklumat kewangan Dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.*

*Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.*

Tanggungjawab para Pengarah bagi Pengurus terhadap Maklumat Kewangan

*Para pengarah bagi Pengurus ("pengarah") adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana yang memberi gambaran yang benar dan saksama selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Para pengarah juga bertanggungjawab ke atas kawalan dalaman sebagai pengarah menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.*

*Dalam menyediakan maklumat kewangan Dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika para pengarah berhasrat untuk membubarkan Dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.*

# *Laporan Juruaudit Bebas*
## *kepada pemegang unit Dana Global Bond Life Plan bagi Etiqa Life Insurance Berhad (samb.)*

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan

*Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan yang juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.*

*Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:*

- *Mengenal pasti dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.*

- *Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana.*

- *Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh para pengarah.*

- *Membuat kesimpulan mengenai kesesuaian para pengarah menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana untuk menghentikan terus usaha yang berterusan.*

*Kami berkomunikasi dengan para pengarah mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.*

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*Kuala Lumpur, Malaysia*
*12 Februari 2020*

*Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.*

# Penyata Aset dan Liabiliti
## pada 31 Disember 2019

| | Nota | 2019 RM | 2018 RM |
|---|---|---|---|
| **Aset** | | | |
| Deposit Dengan Institusi Kewangan | 4 | 2,861 | - |
| Aset luar negara | 5 | 2,960,258 | 3,556,023 |
| Tunai dan baki bank | | 31,442 | 36,080 |
| **Jumlah Aset** | | 2,994,561 | 3,592,103 |
| **Liabiliti** | | | |
| Liabiliti cukai | | 19,760 | 61,198 |
| Liabiliti cukai tertunda | 6 | 86,113 | 104,256 |
| Amaun tertunggak kepada dana insurans hayat | | 142,873 | 138,820 |
| Pelbagai belum bayar | | 3,601 | 3,564 |
| **Jumlah Liabiliti** | | 252,347 | 307,838 |
| **Nilai Aset Bersih (“NAV”)** | | 2,742,214 | 3,284,265 |
| **Diwakili Oleh:** | | | |
| Modal pemegang unit | | (1,770,476) | (1,243,273) |
| Pendapatan belum agih dibawa ke depan | | 4,512,690 | 4,527,538 |
| **Akaun Pemegang Unit** | 7 | 2,742,214 | 3,284,265 |
| **NAV Seunit** | 7 | 1.578 | 1.590 |

*Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.*

# Penyata Pendapatan dan Perbelanjaan
## bagi tahun kewangan berakhir 31 Disember 2019

| | Nota | 2019 RM | 2018 RM |
|---|---|---|---|
| Pendapatan pelaburan bersih | | | |
| Pendapatan faedah | | **2,972** | 2,329 |
| Perbelanjaan pelaburan | | **(38)** | (130) |
| | | **2,934** | 2,199 |
| Laba atas pelupusan pelaburan | | **151,420** | 466,565 |
| Laba tukaran asing terealisasi | | **92,646** | 296,214 |
| **Jumlah Pendapatan** | | **247,000** | 764,978 |
| Perbelanjaan pengurusan | | **3,872** | 3,851 |
| Rugi modal belum terealisasi atas pelaburan | | **118,274** | 393,740 |
| Rugi tukaran asing belum terealisasi | | **108,521** | 128,437 |
| Yuran pengurusan | | **29,561** | 34,142 |
| **Jumlah Perbelanjaan** | | **260,228** | 560,170 |
| **Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan sebelum cukai** | | **(13,228)** | 204,808 |
| Cukai | **8** | **(1,620)** | (19,425) |
| **Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai** | | **(14,848)** | 185,383 |
| **Pendapatan belum agih dihantar ke depan** | | **4,527,538** | 4,342,155 |
| **Pendapatan belum agih dibawa ke depan** | | **4,512,690** | 4,527,538 |

*Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.*

# Penyata Perubahan dalam Nilai Aset Bersih
## bagi tahun kewangan berakhir 31 Disember 2019

| | Nota | 2019 RM | 2018 RM |
|---|---|---|---|
| Nilai aset bersih pada awal tahun | | **3,284,265** | 4,273,716 |
| Pendapatan bersih bagi tahun (kecuali perubahan pada rugi bersih modal belum terealisasi) | | **103,426** | 579,123 |
| Perubahan pada rugi bersih modal belum terealisasi | | **(118,274)** | (393,740) |
| Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan selepas cukai | | **(14,848)** | 185,383 |
| Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun | 7 | **(527,203)** | (1,174,834) |
| Nilai aset bersih pada akhir tahun | | **2,742,214** | 3,284,265 |

*Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.*

# Nota-nota kepada Maklumat Kewangan

## 1. PENGURUS DAN KEGIATAN UTAMANYA

*Dana Global Bond Life Plan ("Dana") telah dilancarkan pada 10 Jun 2009. Dana ini diuruskan oleh Etiqa Life Insurance Berhad ("ELIB") ("Pengurus").*

*Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Syarikat induk dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB") dan Malayan Banking Berhad ("MBB"), kedua-duanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.*

*Objektif Dana adalah untuk memastikan pembayaran kupon tahunan terjamin untuk 5 tahun pertama polisi tercapai, selain daripada mengekalkan perlindungan seumur hidup dari nilai dana berkaitan pelaburan.*

*Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 12 Februari 2020.*

## 2. DASAR-DASAR PENTING PERAKAUNAN

### 2.1 Asas Penyediaan

*Maklumat kewangan bagi Dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM") berkuat kuasa pada 11 Januari 2019.*

*Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah kecuali seperti yang didedahkan dalam dasar perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.*

*Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").*

### 2.2 Ringkasan Dasar-dasar Penting Perakaunan

#### (a) Instrumen Kewangan

*Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9* Instrumen Kewangan *mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").*

##### (i) Aset Kewangan

*Aset kewangan diiktiraf di dalam penyata aset dan liabiliti apabila Dana terlibat di dalam peruntukan berkontrak bagi instrumen kewangan tersebut.*

*Apabila aset kewangan diiktiraf pada awalnya, ia diukur pada nilai saksama di samping itu, di mana aset kewangan bukan pada nilai saksama melalui untung atau rugi, berkaitan secara langsung kepada kos urus niaga.*

*Instrumen kewangan diofsetkan apabila Dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.*

*Dana mengklasifikasikan semua aset kewangan pada FVTPL di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana adalah untuk mengurus aset kewangan pada asas nilai saksama.*

# Nota-nota kepada Maklumat Kewangan

**2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)**

**2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)**

**(a) Instrumen Kewangan (samb.)**

**(i) Aset Kewangan (samb.)**

*Aset kewangan pada FVTPL*

*Aset kewangan diklasifikasikan sebagai aset kewangan pada FVTPL jika aset kewangan itu dipegang untuk dagangan atau ditetapkan sebagainya semasa pengikitirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperoleh dengan niat untuk menjualnya pada masa yang terdekat.*

*Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:*

- *penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau*

- *aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.*

*Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah dan dividen. Perbezaan pertukaran, pendapatan faedah dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam untung atau rugi sebagai sebahagian daripada kerugian lain atau pendapatan lain.*

*Aset kewangan diklasifikasikan sebagai FVTPL termasuk amanah saham luar negara dan deposit dengan institusi kewangan.*

*Nilai Saksama Aset Kewangan*

*Bagi aset kewangan dalam amanah saham yang disebutharga, nilai saksama ditentukan dengan merujuk kepada harga yang diterbitkan pada penutupan perniagaan pada tarikh pelaporan.*

*Amaun dibawa untuk tunai dan setara tunai dianggar menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.*

*Pembatalan Rekod Bagi Aset Kewangan*

*Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset kewangan telah luput atau Dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.*

**(ii) Liabiliti Kewangan**

*Liabiliti kewangan bagi Dana termasuk amaun tertunggak kepada dana insurans hayat dan pelbagai belum bayar. Belum bayar dinyatakan pada nilai saksama bayaran yang perlu dibuat untuk perkhidmatan yang telah diterima. Amaun dibawa bagi liabiliti kewangan dianggar menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Belum bayar tidak lagi diiktiraf apabila kewajiban di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses penulasan.*

# Nota-nota kepada Maklumat Kewangan

***2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)***

***2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)***

***(b) Pengiktirafan Hasil Lain***

*(i) Pendapatan faedah diiktirafkan pada satu masa dengan menggunakan kaedah faedah berkesan;*

*(ii) Pendapatan dividen diiktiraf pada suatu masa apabila hak Dana untuk menerima pembayaran ditetapkan; dan*

*(iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.*

***(c) Yuran Pengurusan***

*Yuran pengurusan dikenakan berdasarkan kepada NAV Dana, pada kadar 1.00% setahun.*

***(d) Cukai Pendapatan***

*Cukai pendapatan ke atas lebihan pendapatan ke atas perbelanjaan atau lebihan perbelanjaan ke atas pendapatan untuk sesuatu tahun terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai atau lebihan untuk tahun tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.*

*Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh cukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.*

*Cukai tertunda dikira mengikut kadar cukai yang dianggarkan akan digunakan di dalam tahun di mana aset itu terealisasi atau liabiliti itu dilangsaikan, berdasarkan kadar cukai yang telah digubal atau digubal sebahagian besarnya pada tarikh pelaporan. Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.*

***(e) Mata Wang Asing***

*Urusniaga dalam mata wang asing direkodkan pada mulanya dalam RM pada kadar pertukaran yang berkuatkuasa pada tarikh urusniaga. Pada tarikh pelaporan, mata wang asing yang bersifat monetari telah diterjemahkan kepada RM pada kadar pertukaran yang berkuatkuasa pada tarikh tersebut. Segala perbezaan kadar pertukaran diiktiraf dalam penyata pendapatan dan perbelanjaan.*

***(f) Modal Pemegang Unit***

*Modal pemegang unit bagi Dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.*

*Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.*

*Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.*

# Nota-nota kepada Maklumat Kewangan

## 3. KOMISEN RINGAN

*Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker/ peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidik dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana tersebut dikekalkan oleh Pengurus.*

*Sepanjang tahun kewangan, Pengurus telah menerima komisen ringan untuk maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg yang berkaitan dengan pengurusan pelaburan Dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus..*

## 4. PELABURAN

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Dipegang untuk Dagangan** | | |
| **Deposit dengan institusi kewangan** | | |
| *Deposit tetap dan panggilan dengan:* | | |
| Bank berlesen | **2,861** | - |

## 5. ASET LUAR NEGARA

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Disebut di luar Malaysia** | | |
| *Amanah Saham:* | | |
| *Kos* | **1,809,767** | 2,170,440 |
| *Laba modal belum terealisasi* | **741,749** | 860,024 |
| *Laba tukaran asing belum terealisasi* | **408,742** | 525,559 |
| *Nilai saksama* | **2,960,258** | 3,556,023 |

*Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut:*

| | 31.12.2019 | | | |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Disebut di luar Malaysia** | | | | |
| *Templeton Global Bond Fund* | **24,436** | **1,809,767** | **2,960,258** | **107.95%** |

# Nota-nota kepada Maklumat Kewangan

## 6. LIABILITI CUKAI TERTUNDA

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| Pada awal tahun | **104,256** | 146,030 |
| Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8) | **(18,143)** | (41,774) |
| Pada akhir tahun | **86,113** | 104,256 |

Komponen dan pergerakan liabiliti cukai tertunda sebelum diimbangi sepanjang tahun kewangan adalah seperti berikut:

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **Liabiliti cukai tertunda:** | | |
| **Laba modal belum terealisasi** | | |
| Pada awal tahun | **68,802** | 100,301 |
| Diiktiraf dalam penyata pendapatan dan perbelanjaan | **(9,462)** | (31,499) |
| Pada akhir tahun | **59,340** | 68,802 |
| **Laba tukaran asing belum terealisasi** | | |
| Pada awal tahun | **35,454** | 45,729 |
| Diiktiraf dalam penyata pendapatan dan perbelanjaan | **(8,681)** | (10,275) |
| Pada akhir tahun | **26,773** | 35,454 |
| | **86,113** | 104,256 |

## 7. AKAUN PEMEGANG UNIT

| | 31.12.2019 | | 31.12.2018 | |
|---|---|---|---|---|
| | Bilangan unit | RM | Bilangan unit | RM |
| Jumlah dibayar bagi pembatalan sepanjang tahun | **(328,375)** | **(527,203)** | (803,319) | (1,174,834) |
| Akaun pemegang unit dihantar ke depan | **2,066,124** | **3,284,265** | 2,869,443 | 4,273,716 |
| Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai | **-** | **(14,848)** | - | 185,383 |
| | **1,737,749** | **2,742,214** | 2,066,124 | 3,284,265 |
| NAV seunit | | **1.578** | | 1.590 |

# Nota-nota kepada Maklumat Kewangan

## 8. CUKAI

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| Cukai pendapatan: | | |
| Peruntukan tahun semasa | **19,760** | 61,198 |
| Peruntukan terkurang cukai tahun lepas | **3** | 1 |
| Cukai tertunda: | | |
| Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6) | **(18,143)** | (41,774) |
| Perbelanjaan cukai bagi tahun | **1,620** | 19,425 |

*Caj cukai yang dikenakan ke atas Dana yang berkaitan dengan pendapatan pelaburan yang diterima dan laba atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.*

*Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai pada kadar cukai pendapatan bagi Dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah, seperti berikut:*

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai | **(13,228)** | 204,808 |
| Cukai pada kadar 8% | **(1,058)** | 16,385 |
| Perbelanjaan tidak boleh ditolak bagi tujuan cukai | **2,675** | 3,039 |
| Peruntukan terkurang cukai tahun lepas | **3** | 1 |
| Perbelanjaan cukai bagi tahun | **1,620** | 19,425 |

# Jadual Perbandingan Prestasi

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|
| **Penerangan (%)** | | | | | |
| **Aset Luar Negara** | | | | | |
| Amanah Saham | **107.95** | 108.27 | 123.58 | 114.03 | 127.57 |
| **Tunai dan Deposit/(Lain-lain)** | **(7.95)** | (8.27) | (23.58) | (14.03) | (27.57) |
| **Jumlah** | **100.00** | 100.00 | 100.00 | 100.00 | 100.00 |
| **Jumlah NAV (RM)** | **2,742,214** | 3,284,265 | 4,273,716 | 5,581,328 | 6,842,838 |
| **Jumlah Bilangan Unit** | **1,737,749** | 2,066,124 | 2,869,443 | 3,402,271 | 4,548,919 |
| **NAV Seunit (RM)** | **1.578** | 1.590 | 1.489 | 1.641 | 1.504 |
| **NAV tertinggi seunit semasa tahun kewangan (RM)** | **1.663** | 1.631 | 1.698 | 1.649 | 1.597 |
| **NAV terendah seunit semasa tahun kewangan (RM)** | **1.574** | 1.406 | 1.489 | 1.294 | 1.308 |
| **Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)** | **(0.75)** | 6.78 | (9.26) | 9.11 | 15.60 |
| **Purata pulangan tahunan (%)** | | | | | |
| **1-Tahun** | **(0.75)** | 6.78 | (9.26) | 9.11 | 15.60 |
| **3-Tahun** | **(1.30)** | 1.87 | 4.60 | 10.60 | 10.06 |
| **5-Tahun** | **3.94** | 5.56 | 5.71 | 10.19 | 8.12 |
| **Purata prestasi Indeks Penanda Aras (%)** | | | | | |
| **1-Tahun** | **3.18** | 3.35 | 3.10 | 3.20 | 3.30 |
| **3-Tahun** | **3.21** | 3.22 | 3.20 | 3.24 | 3.22 |
| **5-Tahun** | **3.23** | 3.23 | 3.19 | 3.20 | 3.17 |

Insurans Hayat


# DANA EKUITI GLOBAL PREMIER &
# DANA ASIA PASIFIK EKUITI PREMIER

# Dana Ekuiti Global Premier

**Objektif Dana**
*Dana ini bertujuan menyampaikan prestasi menerusi pelaburan dalam ekuiti global yang melebihi Indeks MSCI World bagi tempoh 5-tahun.*

**Butir-butir Dana**

| | |
|---|---|
| Matawang: | Ringgit Malaysia |
| Tarikh Pelancaran: | 15 Mac, 2016 |
| Yuran Pengurusan: | 1.50% setahun |
| Pengurus Dana: | Etiqa Life Insurance Berhad |
| Langganan: | Terbuka |
| Strategi Gabungan: | |
| - Ekuiti Global | 100% |

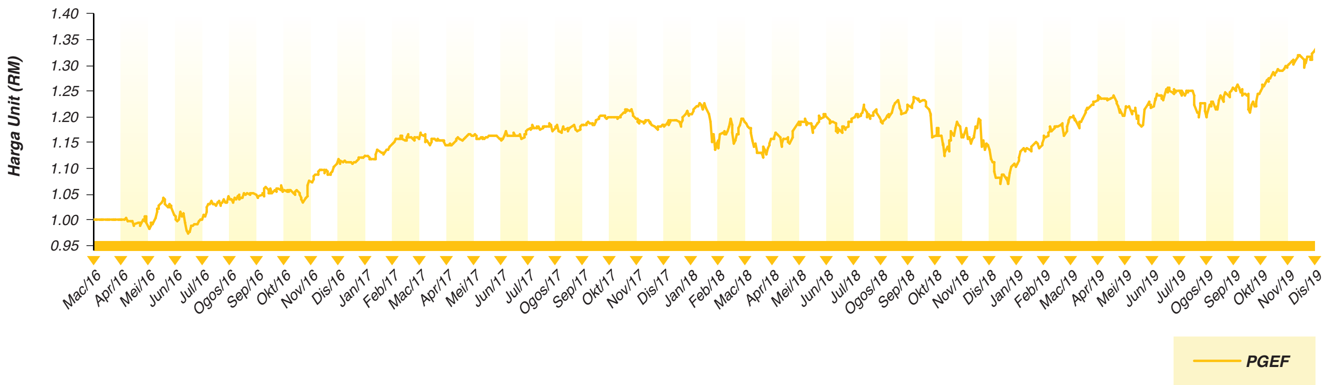
**Prestasi Dana (pada 31 Disember 2019)**

| (%) | 1-tahun | 3-tahun | Jumlah Sejak Dimulakan | Anggaran Tahunan Sejak Dimulakan |
|---|---|---|---|---|
| Dana | 22.31% | 19.78% | 33.20% | 7.77% |
| Pengukur | 23.79% | 22.69% | 45.60% | 10.30% |
| Perbezaan | -1.48% | -2.91% | -12.40% | -2.53% |

**Prestasi Harga (pada 31 Disember)**

| (RM) | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|
| NAV Seunit | 1.332 | 1.089 | 1.189 | 1.112 |
| perubahan (%) | 22.3 | -8.4 | 6.9 | n/a |
| Tertinggi dalam 1-tahun | 1.347 | 1.239 | 1.215 | 1.117 |
| Terendah dalam 1-tahun | 1.071 | 1.070 | 1.112 | 0.973 |

**Prestasi Harga Unit**

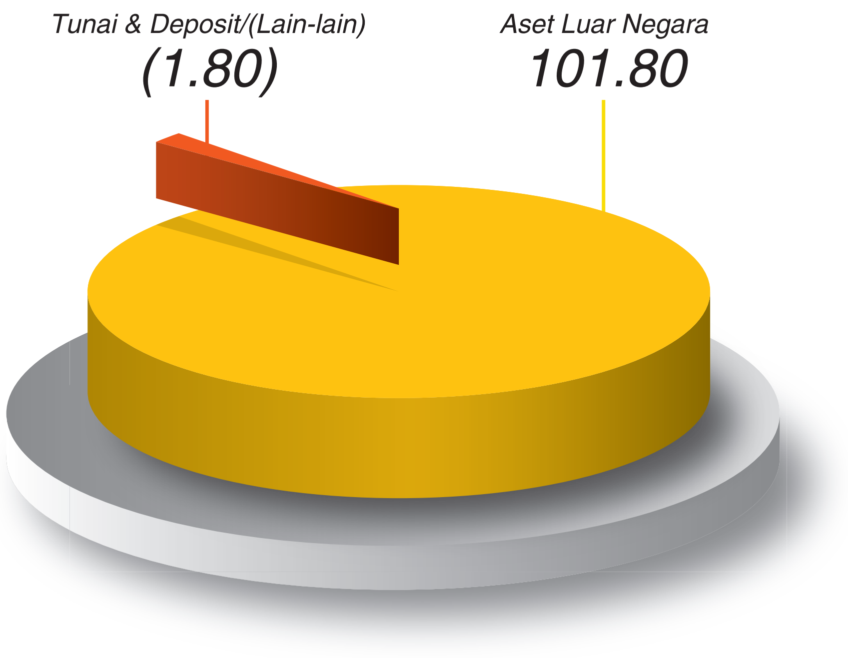


# Dana Ekuiti Global Premier

**Peruntukan Aset (RM pada 31 Disember)**

| Jenis Aset | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|
| Aset Luar Negara | 94,295,233 | 74,762,658 | 46,009,512 | 11,766,538 |
| Tunai & Deposit/(Lain-lain) | (1,668,435) | 4,374,183 | 3,283,776 | 1,066,567 |
| **Jumlah Saiz Dana (NAV)** | 92,626,798 | 79,136,841 | 49,293,288 | 12,833,105 |

**Peruntukan Aset (% pada 31 Disember 2019)**



# Dana Asia Pasifik Ekuiti Premier

**Objektif Dana**

*Dana ini bertujuan menyampaikan prestasi menerusi pelaburan dalam ekuiti Syarikat-syarikat Asia (tidak termasuk Jepun) yang melebihi Indeks MSCI AC Asia Pasifik ex Jepun bagi tempoh 5-tahun.*

**Butir-butir Dana**

| | |
|---|---|
| *Matawang:* | *Ringgit Malaysia* |
| *Tarikh Pelancaran:* | *1 Julai, 2019* |
| *Yuran Pengurusan:* | *1.50% setahun* |
| *Pengurus Dana:* | *Etiqa Life Insurance Berhad* |
| *Langganan:* | *Terbuka* |
| *Strategi Gabungan:* | |
| *- Ekuiti Asia Pasifik ex Jepun* | *100%* |

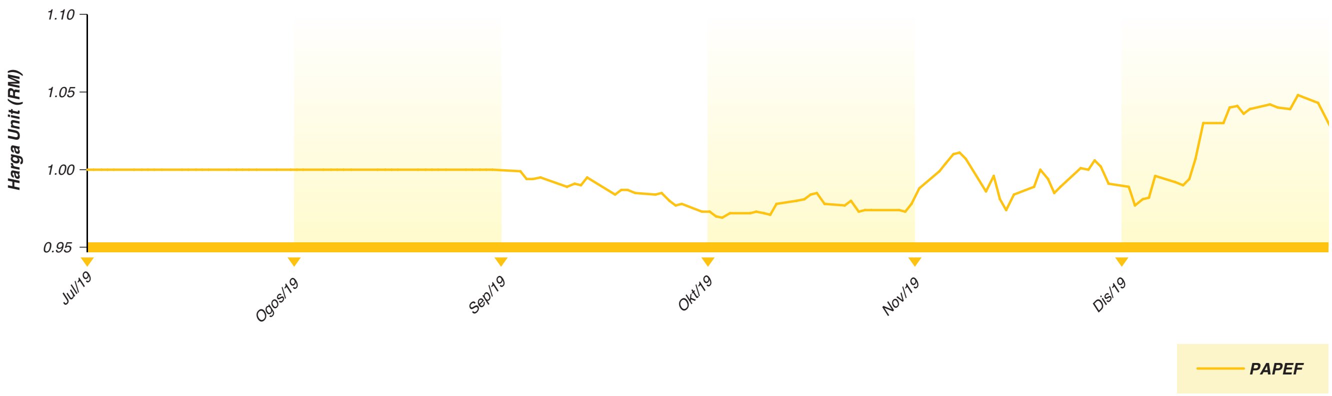
**Prestasi Dana (pada 31 Disember 2019)**

| **(%)** | **1-tahun** | **3-tahun** | **Jumlah Sejak Dimulakan** | **Anggaran Tahunan Sejak Dimulakan** |
|---|---|---|---|---|
| *Dana* | *n/a* | *n/a* | *3.87%* | *n/a* |
| *Pengukur* | *n/a* | *n/a* | *7.19%* | *n/a* |
| *Perbezaan* | *n/a* | *n/a* | *-3.32%* | *n/a* |

**Prestasi Harga (pada 31 Disember)**

| **(RM)** | **2019** |
|---|---|
| *NAV Seunit* | *1.033* |
| perubahan (%) | n/a |
| *Tertinggi dalam 1-tahun* | *1.048* |
| *Terendah dalam 1-tahun* | *0.969* |

**Prestasi Harga Unit**

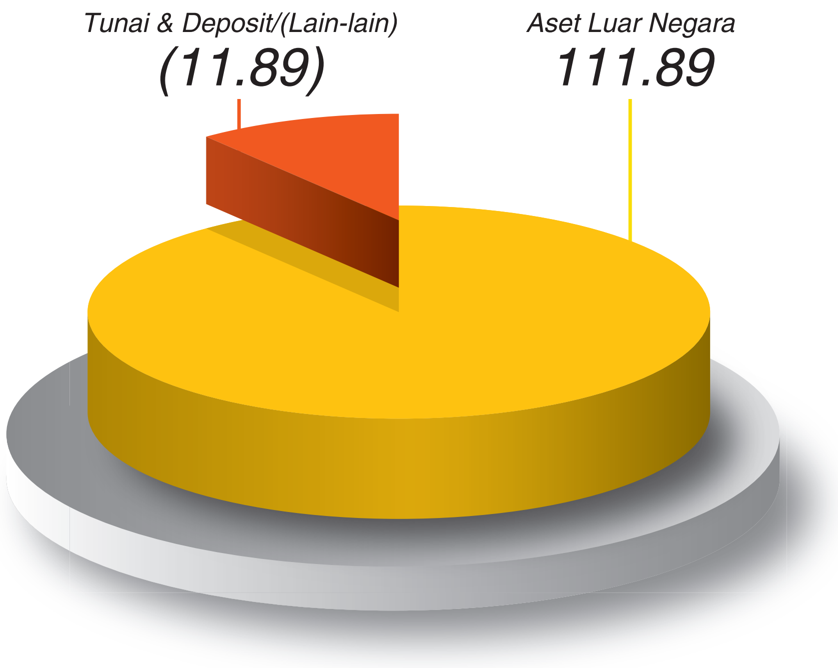


# Dana Asia Pasifik Ekuiti Premier

**Peruntukan Aset (RM pada 31 Disember)**

| Jenis Aset | 2019 |
|---|---|
| Aset Luar Negara | 14,161,509 |
| Tunai & Deposit/(Lain-lain) | (1,504,747) |
| **Jumlah Saiz Dana (NAV)** | 12,656,762 |

**Peruntukan Aset (% pada 31 Disember 2019)**



# Kandungan

## DANA EKUITI GLOBAL PREMIER & DANA ASIA PASIFIK EKUITI PREMIER

### BAGI ETIQA LIFE INSURANCE BERHAD

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

**PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT**
**31 DISEMBER 2019**

# Penyata Pengurus

*Pada pendapat Pengurus, maklumat kewangan Dana Ekuiti Global Premier dan Dana Asia Pasifik Ekuiti Premier yang dibentangkan dari muka surat 300 hingga 315 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.*

*Ditandatangani bagi pihak Etiqa Life Insurance Berhad.*

*Low Hong Ceong*

*Kuala Lumpur, Malaysia*
*12 Februari 2020*

# *Laporan Juruaudit Bebas*

## *kepada pemegang unit Dana Ekuiti Global Premier & Dana Asia Pasifik Ekuiti Premier bagi Etiqa Life Insurance Berhad*

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

***Laporan mengenai audit maklumat kewangan***

Pendapat

*Kami telah mengaudit maklumat kewangan Dana Ekuiti Global Premier dan Dana Asia Pasifik Ekuiti Premier ("Dana-dana") bagi Etiqa Life Insurance Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2019 dan penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai asset bersih Dana-dana bagi tahun berakhir pada tarikh tersebut bagi Dana Ekuiti Global Premier dan tempoh dari 1 Julai 2019 hingga 31 Disember 2019 bagi Dana Asia Pasifik Ekuiti Premier, dan ringkasan dasar-dasar perakaunan penting, seperti yang dibentangkan pada muka surat 300 hingga 315.*

*Pada pendapat kami, maklumat kewangan Dana-dana bagi tahun/tempoh berakhir 31 Disember 2019 disediakan, dalam semua aspek material, selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.*

Asas Pendapat

*Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut dihuraikan dengan lanjut di bahagian* Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan *dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.*

Penekanan Perkara

*Kami ingin menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan dasar perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana dalam mematuhi dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Hasilnya, maklumat kewangan Dana-dana kemungkinan tidak sesuai untuk tujuan lain. Laporan kami adalah bertujuan semata-mata untuk pemegang unit Dana-dana, sebagai sebuah badan dan tidak boleh diagihkan kepada atau digunakan oleh pihak lain selain daripada pemegang unit Dana-dana. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.*

Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

*Kami bebas daripada Dana-dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Piawaian Bebas Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.*

*Maklumat Selain daripada Maklumat Kewangan dan Laporan Juruaudit Mengenainya*

*Para pengarah bagi Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.*

*Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.*

*Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.*

*Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.*

Tanggungjawab para Pengarah bagi Pengurus terhadap Maklumat Kewangan

*Para pengarah bagi Pengurus ("pengarah") adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana-dana yang memberi gambaran yang benar dan saksama selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Para pengarah juga bertanggungjawab ke atas kawalan dalaman sebagai pengarah menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.*

*Dalam menyediakan maklumat kewangan Dana-dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana-dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika para pengarah berhasrat untuk membubarkan Dana-dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.*

# Laporan Juruaudit Bebas
## kepada pemegang unit Dana Ekuiti Global Premier & Dana Asia Pasifik Ekuiti Premier bagi Etiqa Life Insurance Berhad (samb.)

*201701025113 (1239279-P)*
*(Diperbadankan di Malaysia)*

Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan

*Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana-dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan yang juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.*

*Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:*

- *Mengenal pasti dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.*

- *Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana-dana.*

- *Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh para pengarah.*

- *Membuat kesimpulan mengenai kesesuaian para pengarah menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana-dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana-dana untuk menghentikan terus usaha yang berterusan.*

*Kami berkomunikasi dengan para pengarah mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.*

*Ernst & Young PLT*
*202006000003 (LLP0022760-LCA) & AF 0039*
*Akauntan Berkanun*

*Brandon Bruce Sta Maria*
*No. 02937/09/2021 J*
*Akauntan Berkanun*

*Kuala Lumpur, Malaysia*
*12 Februari 2020*

*Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk menbolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.*

# Penyata Aset dan Liabiliti
## pada 31 Disember 2019

| | Nota | Dana Ekuiti Global Premier RM | Dana Asia Pasifik Ekuiti Premier RM |
|---|---|---|---|
| **Aset** | | | |
| Deposit dengan institusi kewangan | 4 | 1,634 | - |
| Aset luar negara | 5 | 94,295,233 | 14,161,509 |
| Pelbagai belum terima | | 70 | - |
| Cukai boleh pulih | | - | 14,530 |
| Tunai dan baki bank | | 53 | 20,492 |
| **Jumlah Aset** | | 94,296,990 | 14,196,531 |
| **Liabiliti** | | | |
| Liabiliti cukai | | 763,774 | - |
| Liabiliti cukai tertunda | 6 | 660,928 | 69,143 |
| Amaun tertunggak kepada dana insurans hayat | | 241,841 | 1,466,867 |
| Pelbagai belum bayar | | 3,649 | 3,759 |
| **Jumlah Liabiliti** | | 1,670,192 | 1,539,769 |
| **Nilai Aset Bersih ("NAV")** | | 92,626,798 | 12,656,762 |
| **Diwakili Oleh:** | | | |
| Modal pemegang unit | | 79,266,309 | 12,078,021 |
| Pendapatan belum agih dibawa ke depan | | 13,360,489 | 578,741 |
| **Akaun Pemegang Unit** | 7 | 92,626,798 | 12,656,762 |
| **NAV Seunit** | 7 | 1.332 | 1.033 |

*Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.*

# Penyata Aset dan Liabiliti
## pada 31 Disember 2018

| | Nota | Dana Ekuiti Global Premier RM |
|---|---|---|
| **Aset** | | |
| Deposit dengan institusi kewangan | 4 | 2,539,000 |
| Aset luar negara | 5 | 74,762,658 |
| Faedah belum terima | | 230 |
| Amaun tertunggak dari dana | | 1,609,897 |
| Pelbagai belum terima | | 75 |
| Aset cukai tertunda | 6 | 241,576 |
| Tunai dan baki bank | | 1,604 |
| **Jumlah Aset** | | 79,155,040 |
| **Liabiliti** | | |
| Liabiliti cukai | | 14,587 |
| Pelbagai belum bayar | | 3,612 |
| **Jumlah Liabiliti** | | 18,199 |
| **Nilai Aset Bersih (“NAV”)** | | 79,136,841 |
| **Diwakili Oleh:** | | |
| Modal pemegang unit | | 83,621,775 |
| Kerugian terkumpul belum agih dibawa ke depan | | (4,484,934) |
| **Akaun Pemegang Unit** | 7 | 79,136,841 |
| **NAV Seunit** | 7 | 1.089 |

*Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.*

# Penyata Pendapatan dan Perbelanjaan
## bagi tahun/tempoh kewangan berakhir 31 Disember 2019

| | Nota | Dana Ekuiti Global Premier<br>01.01.2019 hingga 31.12.2019<br>RM | Dana Asia Pasifik Ekuiti Premier<br>01.07.2019 hingga 31.12.2019<br>RM |
|---|---|---|---|
| *Pendapatan pelaburan bersih* | | | |
| *Pendapatan faedah* | | 32,582 | 10,169 |
| *Perbelanjaan pelaburan* | | (1,213) | (772) |
| | | 31,369 | 9,397 |
| *Laba atas pelupusan pelaburan* | | 9,127,217 | - |
| *Laba tukaran asing terealisasi* | | 1,529 | - |
| *Laba modal belum terialisasi atas pelaburan* | | 12,236,573 | 1,200,240 |
| *Pendapatan lain* | | 387,064 | 773 |
| ***Jumlah Pendapatan*** | | 21,783,752 | 1,210,410 |
| *Perbelanjaan pengurusan* | | 3,872 | 3,597 |
| *Rugi tukaran asing belum terealisasi* | | 955,279 | 335,957 |
| *Rugi tukaran asing terealisasi* | | - | 191,789 |
| *Yuran pengurusan* | | 1,325,197 | 45,713 |
| ***Jumlah Perbelanjaan*** | | 2,284,348 | 577,056 |
| ***Lebihan pendapatan ke atas perbelanjaan sebelum cukai*** | | 19,499,404 | 633,354 |
| *Cukai* | 8 | (1,653,981) | (54,613) |
| ***Lebihan pendapatan ke atas perbelanjaan selepas cukai*** | | 17,845,423 | 578,741 |
| ***Kerugian terkumpul belum agih dihantar ke depan*** | | (4,484,934) | - |
| ***Pendapatan belum agih dibawa ke depan*** | | 13,360,489 | 578,741 |

*Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.*

# Penyata Pendapatan dan Perbelanjaan
## bagi tahun kewangan berakhir 31 Disember 2018

| | Nota | Dana Ekuiti Global Premier RM |
|---|---|---|
| Pendapatan pelaburan bersih | | |
| Pendapatan faedah | | 96,893 |
| Perbelanjaan pelaburan | | (2,624) |
| | | 94,269 |
| Laba tukaran asing belum terealisasi | | 2,327,456 |
| Pendapatan lain | | 467,960 |
| **Jumlah Pendapatan** | | 2,889,685 |
| Perbelanjaan pengurusan | | 3,851 |
| Rugi modal belum terealisasi atas pelaburan | | 8,583,716 |
| Rugi tukaran asing terealisasi | | 379,896 |
| Yuran pengurusan | | 1,009,300 |
| **Jumlah Perbelanjaan** | | 9,976,763 |
| **Lebihan perbelanjaan ke atas pendapatan sebelum cukai** | | (7,087,078) |
| Cukai | 8 | 490,214 |
| **Lebihan perbelanjaan ke atas pendapatan selepas cukai** | | (6,596,864) |
| **Pendapatan belum agih dihantar ke depan** | | 2,111,930 |
| **Kerugian terkumpul belum agih dibawa ke depan** | | (4,484,934) |

*Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.*

# Penyata Perubahan dalam Nilai Aset Bersih
## bagi tahun/tempoh kewangan berakhir 31 Disember 2019

| | Nota | Dana Ekuiti Global Premier<br>01.01.2019 hingga 31.12.2019<br>RM | Dana Asia Pasifik Ekuiti Premier<br>01.07.2019 hingga 31.12.2019<br>RM |
|---|---|---|---|
| Nilai aset bersih pada awal tahun/tarikh pelancaran | | 79,136,841 | - |
| Pendapatan/(perbelanjaan) bersih bagi tahun/tempoh (kecuali perubahan pada laba bersih modal belum terealisasi) | | 5,608,850 | (621,499) |
| Perubahan pada laba bersih modal belum terealisasi | | 12,236,573 | 1,200,240 |
| Lebihan pendapatan ke atas perbelanjaan selepas cukai | | 17,845,423 | 578,741 |
| Jumlah diterima bagi terbitan unit-unit sepanjang tahun/tempoh | 7 | 38,440,408 | 13,278,846 |
| Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun/tempoh | 7 | (42,795,874) | (1,200,825) |
| Nilai aset bersih pada akhir tahun/tempoh | | 92,626,798 | 12,656,762 |

*Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.*

# Penyata Perubahan dalam Nilai Aset Bersih
## bagi tahun kewangan berakhir 31 Disember 2018

| | Nota | Dana Ekuiti Global Premier RM |
|---|---|---|
| Nilai aset bersih pada awal tahun | | 49,293,288 |
| Pendapatan bersih bagi tahun (kecuali perubahan pada rugi bersih modal belum terealisasi) | | 1,986,852 |
| Perubahan pada rugi bersih modal belum terealisasi | | (8,583,716) |
| Lebihan perbelanjaan ke atas pendapatan selepas cukai | | (6,596,864) |
| Jumlah diterima bagi terbitan unit-unit sepanjang tahun | 7 | 51,596,962 |
| Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun | 7 | (15,156,545) |
| Nilai aset bersih pada akhir tahun | | 79,136,841 |

*Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.*

# Nota-nota kepada Maklumat Kewangan

***1. PENGURUS DAN KEGIATAN UTAMANYA***

*Dana Ekuiti Global Premier dan Dana Asia Pasifik Ekuiti Premier ("Dana-dana") telah dilancarkan pada 15 Mac 2016 dan 1 July 2019 masing-masing. Dana ini diuruskan oleh Etiqa Life Insurance Berhad ("ELIB") ("Pengurus").*

*Pengurus adalah sebuah syarikat liabiliti terhad awam yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Syarikat induk dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB") dan Malayan Banking Berhad ("MBB"), kedua-duanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.*

*Penyata aset dan liabiliti, penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai aset bersih bagi Dana Asia Pasifik Ekuiti Premier telah disediakan untuk tempoh dari 1 Julai 2019 ("tarikh pelancaran") hingga 31 Disember 2019. Sehubungan itu, tiada bandingan disediakan untuk Dana, kerana ia adalah set pertama penyata kewangan yang telah diaudit bagi Dana sejak tarikh pelancaran.*

*Objektif Dana Ekuiti Global Premier dibentuk bagi menyampaikan prestasi dari pelaburan dalam ekuiti global yang melebihi Indeks Dunia Antarabangsa Morgan Stanley Capital ("Indeks Dunia MSCI") bagi tempoh 5-tahun.*

*Objektif Dana Asia Pasifik Ekuiti Premier dibentuk untuk menyampaikan prestasi dari pelaburan ekuiti bagi syarikat-syarikat Asia (tidak termasuk Jepun) yang melebihi Indeks MSCI AC Asia Pacific ex Japan bagi tempoh 5-tahun.*

*Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 12 Februari 2020.*

***2. DASAR-DASAR PENTING PERAKAUNAN***

***2.1 Asas Penyediaan***

*Maklumat kewangan bagi Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM") berkuat kuasa pada 11 Januari 2019.*

*Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah kecuali seperti yang didedahkan dalam dasar perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.*

*Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").*

***2.2 Ringkasan Dasar-dasar Penting Perakaunan***

***(a) Instrumen Kewangan***

*Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9* Instrumen Kewangan *mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").*

***(i) Aset Kewangan***

*Aset kewangan diiktiraf di dalam penyata aset dan liabiliti apabila Dana-dana terlibat di dalam peruntukan berkontrak bagi instrumen kewangan tersebut.*

*Apabila aset kewangan diiktiraf pada awalnya, ianya diukur pada nilai saksama di samping itu, di mana aset kewangan bukan pada nilai saksama melalui untung atau rugi, berkaitan secara langsung kepada kos urus niaga.*

*Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.*

*Dana-dana mengklasifikasikan semua aset kewangan pada FVTPL di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.*

# Nota-nota kepada Maklumat Kewangan

***2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)***

***2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)***

***(a) Instrumen Kewangan (samb.)***

***(i) Aset Kewangan (samb.)***

*Aset Kewangan pada FVTPL*

*Aset kewangan diklasifikasikan sebagai aset kewangan pada FVTPL jika aset kewangan itu dipegang untuk dagangan atau ditetapkan sebagainya semasa pengikitirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperoleh dengan niat untuk menjualnya pada masa yang terdekat.*

*Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:*

- *penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau*

- *aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.*

*Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah dan dividen. Perbezaan pertukaran, pendapatan faedah dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam untung atau rugi sebagai sebahagian daripada kerugian lain atau pendapatan lain.*

*Aset kewangan diklasifikasikan sebagai FVTPL termasuk amanah saham luar negara dan deposit dengan institusi kewangan.*

*Nilai Saksama Aset Kewangan*

*Bagi aset kewangan dalam amanah saham yang disebutharga, nilai saksama ditentukan dengan merujuk kepada harga yang diterbitkan pada penutup perniagaan pada tarikh pelaporan.*

*Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.*

*Amaun dibawa untuk tunai dan setara tunai, faedah belum terima, amaun tertunggak dari dana insurans hayat dan pelbagai belum terima dianggar menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.*

*Pembatalan Rekod Bagi Aset Kewangan*

*Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset kewangan telah luput atau Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.*

***(ii) Liabiliti Kewangan***

*Liabiliti kewangan bagi Dana-dana termasuk amaun tertunggak kepada dana insurans hayat dan pelbagai belum bayar. Belum bayar dinyatakan pada nilai saksama bayaran yang perlu dibuat untuk perkhidmatan yang telah diterima. Amaun dibawa bagi liabiliti kewangan dianggar menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Belum bayar tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.*

# Nota-nota kepada Maklumat Kewangan

**2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)**

**2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)**

**(b) Pengiktirafan Hasil Lain**

(i) Pendapatan faedah diiktiraf pada satu masa dengan menggunakan kaedah faedah berkesan;

(ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan

(iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambilkira dalam penyata pendapatan dan perbelanjaan.

**(c) Yuran Pengurusan**

*Yuran pengurusan dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:*

| | |
|---|---|
| Dana Ekuiti Global Premier | 1.5% setahun |
| Dana Asia Pasifik Ekuiti Premier | 1.5% setahun |

**(d) Cukai Pendapatan**

*Cukai pendapatan ke atas lebihan pendapatan ke atas perbelanjaan atau lebihan perbelanjaan ke atas pendapatan untuk sesuatu tahun terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai atau lebihan untuk tahun tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.*

*Cukai tertunda diperuntukan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh cukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.*

*Cukai tertunda dikira mengikut kadar cukai yang dianggarkan akan digunakan di dalam tahun di mana aset itu terealisasi atau liabiliti itu dilangsaikan, berdasarkan kadar cukai yang telah digubal atau digubal sebahagian besarnya pada tarikh pelaporan. Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.*

# Nota-nota kepada Maklumat Kewangan

## 2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

### 2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

#### (e) Mata Wang Asing

*Urusniaga dalam mata wang asing direkodkan pada mulanya dalam RM pada kadar pertukaran yang berkuatkuasa pada tarikh urusniaga. Pada tarikh pelaporan, mata wang asing yang bersifat monetari telah diterjemahkan kepada RM pada kadar pertukaran yang berkuatkuasa pada tarikh tersebut. Segala perbezaan kadar pertukaran diiktiraf dalam penyata pendapatan dan perbelanjaan.*

#### (f) Modal Pemegang Unit

*Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.*

*Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.*

*Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.*

## 3. KOMISEN RINGAN

*Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidik dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.*

*Sepanjang tahun kewangan, Pengurus telah menerima komisen ringan untuk maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus.*

## 4. PELABURAN

### (i) Dana Ekuiti Global Premier

| | 31.12.2019<br>RM | 31.12.2018<br>RM |
|---|---|---|
| **FVTPL**<br>**Dipegang untuk Dagangan** | | |
| **Deposit dengan institusi kewangan** | | |
| Deposit tetap dan panggilan dengan: | | |
| Bank berlesen | **1,634** | 2,539,000 |

# Nota-nota kepada Maklumat Kewangan

**5. ASET LUAR NEGARA**

**(i) Dana Ekuiti Global Premier**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **FVTPL** | | |
| **Disebut di luar Malaysia** | | |
| Amanah Saham: | | |
| Kos | **86,550,771** | 77,793,835 |
| Laba/(rugi) modal belum terealisasi | **8,921,741** | (3,314,864) |
| (Rugi)/laba tukaran asing belum terealisasi | **(1,177,279)** | 283,687 |
| Nilai saksama | **94,295,233** | 74,762,658 |

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut:

| | ← 31.12.2019 | | | → |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Disebut di luar Malaysia** | | | | |
| JP Morgan Investment Funds - Global Select Equity Fund | **68,767** | **86,550,771** | **94,295,233** | **101.80%** |

**(ii) Dana Asia Pasifik Ekuiti Premier**

| | 31.12.2019 RM |
|---|---|
| **FVTPL** | |
| **Disebut di luar Malaysia** | |
| Amanah Saham: | |
| Kos | **13,297,148** |
| Laba modal belum terealisasi | **1,200,240** |
| Rugi tukaran asing belum terealisasi | **(335,879)** |
| Nilai saksama | **14,161,509** |

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2019 adalah seperti berikut:

| | ← 31.12.2019 | | | → |
|---|---|---|---|---|
| | Bilangan unit | Kos RM | Nilai saksama RM | Nilai saksama pada % daripada NAV |
| **Disebut di luar Malaysia** | | | | |
| Schroder International Selection Fund - Asia Opportunities | **165,866** | **13,297,148** | **14,161,509** | **111.89%** |

# Nota-nota kepada Maklumat Kewangan

**6. LIABILITI/(ASET) CUKAI TERTUNDA**

**(i) Dana Ekuiti Global Premier**

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| Pada awal tahun | **(241,576)** | 258,925 |
| Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8) | **902,504** | (500,501) |
| Pada akhir tahun | **660,928** | (241,576) |

Komponen dan pergerakan liabiliti/(aset) cukai tertunda sebelum diimbangi sepanjang tahun kewangan adalah seperti berikut:

| | 31.12.2019 RM | 31.12.2018 RM |
|---|---|---|
| **Liabiliti/(aset) cukai tertunda:** | | |
| **Laba/(rugi) modal belum terealisasi** | | |
| Pada awal tahun | **(265,189)** | 421,508 |
| Diiktiraf dalam penyata pendapatan dan perbelanjaan | **978,929** | (686,697) |
| Pada akhir tahun | **713,740** | (265,189) |
| **(Rugi)/laba tukaran asing belum terealisasi** | | |
| Pada awal tahun | **23,613** | (162,583) |
| Diiktiraf dalam penyata pendapatan dan perbelanjaan | **(76,425)** | 186,196 |
| Pada akhir tahun | **(52,812)** | 23,613 |
| | **660,928** | (241,576) |

# Nota-nota kepada Maklumat Kewangan

**6. LIABILITI/(ASET) CUKAI TERTUNDA (SAMB.)**

**(ii) Dana Asia Pasifik Ekuiti Premier**

| | 31.12.2019<br>RM |
|---|---|
| Pada awal tempoh | - |
| Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8) | 69,143 |
| Pada akhir tempoh | 69,143 |

Komponen dan pergerakan liabiliti/(aset) cukai tertunda sebelum diimbangi sepanjang tahun kewangan adalah seperti berikut:

| | 31.12.2019<br>RM |
|---|---|
| **Liabiliti/(aset) cukai tertunda:** | |
| **Laba modal belum terealisasi** | |
| Pada awal tempoh | - |
| Diiktiraf dalam penyata pendapatan dan perbelanjaan | 96,019 |
| Pada akhir tempoh | 96,019 |
| **Rugi tukaran asing belum terealisasi** | |
| Pada awal tempoh | - |
| Diiktiraf dalam penyata pendapatan dan perbelanjaan | (26,876) |
| Pada akhir tempoh | (26,876) |
| | 69,143 |

# Nota-nota kepada Maklumat Kewangan

## 7. AKAUN PEMEGANG UNIT

### (i) Dana Ekuiti Global Premier

| | 31.12.2019 Bilangan unit | 31.12.2019 RM | 31.12.2018 Bilangan unit | 31.12.2018 RM |
|---|---|---|---|---|
| Jumlah diterima bagi terbitan sepanjang tahun | **20,783,401** | **38,440,408** | 38,156,056 | 51,596,962 |
| Jumlah dibayar bagi pembatalan sepanjang tahun | **(23,913,658)** | **(42,795,874)** | (6,938,657) | (15,156,545) |
| | **(3,130,257)** | **(4,355,466)** | 31,217,399 | 36,440,417 |
| Akaun pemegang unit dihantar ke depan | **72,658,212** | **79,136,841** | 41,440,813 | 49,293,288 |
| Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai | **-** | **17,845,423** | - | (6,596,864) |
| | **69,527,955** | **92,626,798** | 72,658,212 | 79,136,841 |
| NAV seunit | | **1.332** | | 1.089 |

### (ii) Dana Asia Pasifik Ekuiti Premier

| | 31.12.2019 Bilangan unit | 31.12.2019 RM |
|---|---|---|
| Jumlah diterima bagi terbitan sepanjang tempoh | **12,829,077** | **13,278,846** |
| Jumlah dibayar bagi pembatalan sepanjang tempoh | **(572,005)** | **(1,200,825)** |
| | **12,257,072** | **12,078,021** |
| Lebihan pendapatan ke atas perbelanjaan selepas cukai | **-** | **578,741** |
| | **12,257,072** | **12,656,762** |
| NAV seunit | | **1.033** |

# Nota-nota kepada Maklumat Kewangan

**8. CUKAI**

**(i) Dana Ekuiti Global Premier**

| | 31.12.2019<br>RM | 31.12.2018<br>RM |
|---|---|---|
| Cukai pendapatan: | | |
| Peruntukan tahun semasa | **763,774** | 14,587 |
| Peruntukan lebihan cukai tahun lepas | **(12,297)** | (4,300) |
| Cukai tertunda: | | |
| Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6) | **902,504** | (500,501) |
| Perbelanjaan/(kredit) cukai bagi tahun | **1,653,981** | (490,214) |

**(ii) Dana Asia Pasifik Ekuiti Premier**

| | 01.07.2019<br>hingga<br>31.12.2019<br>RM |
|---|---|
| Cukai pendapatan: | |
| Cukai boleh pulih tempoh semasa | **(14,530)** |
| Cukai tertunda: | |
| Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6) | **69,143** |
| Perbelanjaan cukai bagi tempoh | **54,613** |

*Caj cukai yang dikenakan ke atas Dana-dana yang berkaitan dengan pendapatan pelaburan yang diterima dan laba atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.*

# Nota-nota kepada Maklumat Kewangan

**8. CUKAI (SAMB.)**

*Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai pada kadar cukai pendapatan bagi Dana-dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah, seperti berikut:*

**(i) Dana Ekuiti Global Premier**

| | 31.12.2019<br>RM | 31.12.2018<br>RM |
|---|---|---|
| Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) sebelum cukai | **19,499,404** | (7,087,078) |
| Cukai pada kadar 8% | **1,559,952** | (566,966) |
| Perbelanjaan tidak boleh ditolak bagi tujuan cukai | **106,326** | 81,052 |
| Peruntukan lebihan cukai tahun lepas | **(12,297)** | (4,300) |
| Perbelanjaan/(kredit) cukai bagi tahun | **1,653,981** | (490,214) |

**(ii) Dana Asia Pasifik Ekuiti Premier**

| | 01.07.2019<br>hingga<br>31.12.2019<br>RM |
|---|---|
| Lebihan pendapatan ke atas perbelanjaan sebelum cukai | **633,354** |
| Cukai pada kadar 8% | **50,668** |
| Perbelanjaan tidak boleh ditolak bagi tujuan cukai | **3,945** |
| Perbelanjaan cukai bagi tempoh | **54,613** |

# Jadual Perbandingan Prestasi

**(i) Dana Ekuiti Global Premier**

| | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|
| **Penerangan (%)** | | | | |
| **Aset Luar Negara** | | | | |
| Amanah Saham | **101.80** | 94.47 | 93.34 | 91.69 |
| **Tunai dan Deposit/(Lain-lain)** | **(1.80)** | 5.53 | 6.66 | 8.31 |
| **Jumlah** | **100.00** | 100.00 | 100.00 | 100.00 |
| **Jumlah NAV (RM)** | **92,626,798** | 79,136,841 | 49,293,288 | 12,833,105 |
| **Jumlah Bilangan Unit** | **69,527,955** | 72,658,212 | 41,440,813 | 11,545,362 |
| **NAV Seunit (RM)** | **1.332** | 1.089 | 1.189 | 1.112 |
| **NAV tertinggi seunit semasa tahun kewangan (RM)** | **1.347** | 1.239 | 1.215 | 1.117 |
| **NAV terendah seunit semasa tahun kewangan (RM)** | **1.071** | 1.070 | 1.112 | 0.973 |
| **Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)** | **22.31** | (8.41) | 6.92 | - |
| **Purata pulangan tahunan (%)** | | | | |
| 1-Tahun | **22.31** | (8.41) | 6.92 | - |
| 3-Tahun | **6.20** | - | - | - |
| **Purata prestasi Indeks Penanda Aras (%)** | | | | |
| 1-Tahun | **23.79** | (8.84) | 8.72 | - |
| 3-Tahun | **7.06** | - | - | - |

# Jadual Perbandingan Prestasi

***(ii) Dana Asia Pasifik Ekuiti Premier***

| | ***2019*** |
|---|---|
| ***Penerangan (%)*** | |
| ***Aset Luar Negara*** | |
| *Amanah Saham* | ***111.89*** |
| ***Tunai dan Deposit/(Lain-lain)*** | ***(11.89)*** |
| ***Jumlah*** | ***100.00*** |
| ***Jumlah NAV (RM)*** | ***12,656,762*** |
| ***Jumlah Bilangan Unit*** | ***12,257,072*** |
| ***NAV Seunit (RM)*** | ***1.033*** |
| ***NAV tertinggi seunit semasa tempoh kewangan (RM)*** | ***1.048*** |
| ***NAV terendah seunit semasa tempoh kewangan (RM)*** | ***0.969*** |

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