

2021

ANNUAL FUNDS PERFORMANCE REPORT LAPORAN TAHUNAN PRESTASI DANA-DANA

Investment-Linked Funds

eTiQa

Life Insurance



Contents

	PAGE
Market review and outlook	3 - 5
PREMIER INVEST FUNDS	
Equity Funds	7 - 12
– Dana Ekuiti Prima	7 - 8
– Premier Equity Fund	9 - 10
– Premier Index Fund	11 - 12
Fixed Income Funds	13 - 16
– Premier Income Fund	13 - 14
– Dana Pendapatan Prima	15 - 16
Statement by the manager and audited financial information	18 - 57
MAYBAN LINKED INVEST FUNDS	
Managed Funds	59 - 64
– Balanced Fund	59 - 60
– Growth Fund	61 - 62
– Stable Fund	63 - 64
Statement by the manager and audited financial information	66 - 101
GOLDEN RETIREMENT FUND	
– Golden Retirement Fund	103 - 104
Statement by the manager and audited financial information	106 - 118
GLOBAL BOND LIFE PLAN FUND	
– Global Bond Life Plan Fund	120 - 121
Statement by the manager and audited financial information	123 - 136
PREMIER GLOBAL EQUITY FUND, PREMIER ASIA PACIFIC EQUITY FUND & PREMIER ASIAN EQUITY DIVIDEND FUND	
– Premier Global Equity Fund	138 - 139
– Premier Asia Pacific Equity Fund	140 - 141
– Premier Asian Equity Dividend Fund	142 - 143
Statement by the manager and audited financial information	145 - 168

Kandungan

MUKA SURAT

<i>Ulasan dan prospek pasaran</i>	170 - 172

DANA-DANA PELABURAN PREMIER

<i>Dana-Dana Ekuiti</i>	174 - 179
– <i>Dana Ekuiti Prima</i>	174 - 175
– <i>Dana Ekuiti Premier</i>	176 - 177
– <i>Dana Indeks Premier</i>	178 - 179
<i>Dana-Dana Pendapatan Tetap</i>	180 - 183
– <i>Dana Pendapatan Premier</i>	180 - 181
– <i>Dana Pendapatan Prima</i>	182 - 183
<i>Penyata pengurus dan maklumat kewangan yang telah diaudit</i>	185 - 224

DANA-DANA PELABURAN MAYBAN LINKED

<i>Dana-Dana Terurus</i>	226 - 231
– <i>Dana Seimbang</i>	226 - 227
– <i>Dana Pertumbuhan</i>	228 - 229
– <i>Dana Stabil</i>	230 - 231
<i>Penyata pengurus dan maklumat kewangan yang telah diaudit</i>	233 - 268

DANA GOLDEN RETIREMENT

– <i>Dana Golden Retirement</i>	270 - 271
<i>Penyata pengurus dan maklumat kewangan yang telah diaudit</i>	273 - 285

DANA GLOBAL BOND LIFE PLAN

– <i>Dana Global Bond Life Plan</i>	287 - 288
<i>Penyata pengurus dan maklumat kewangan yang telah diaudit</i>	290 - 303

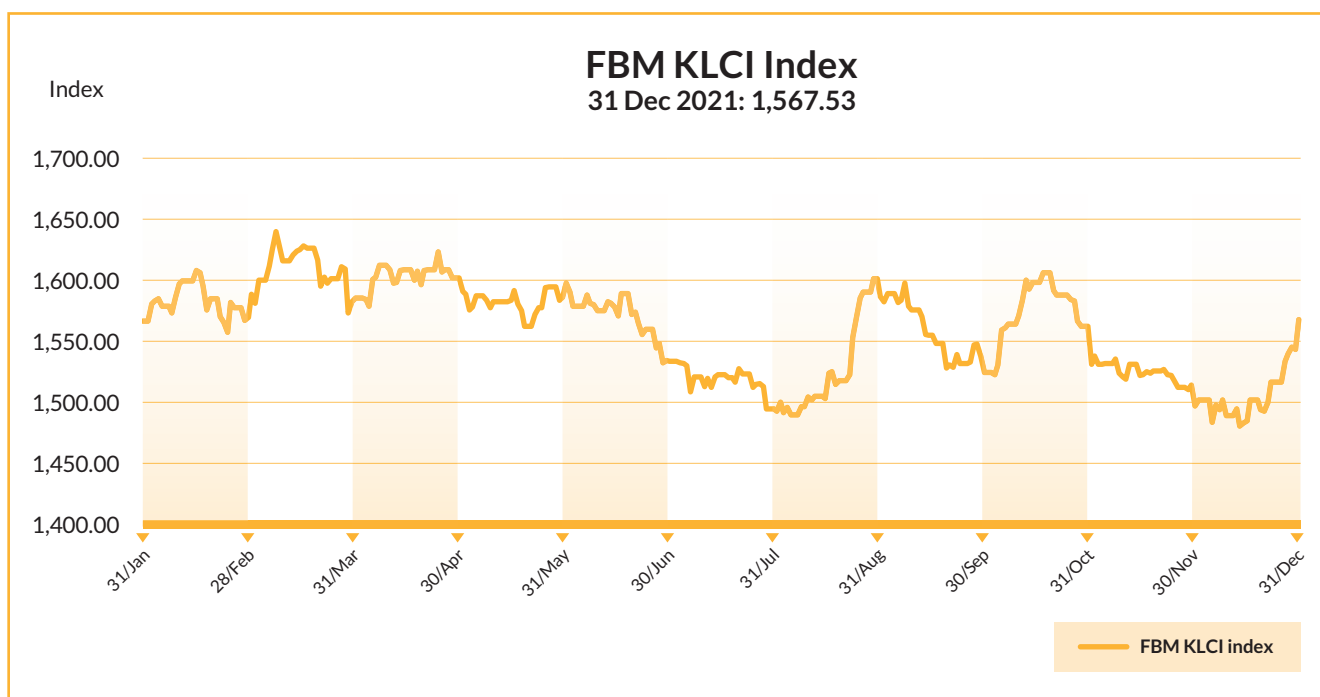
DANA EKUITI GLOBAL PREMIER, DANA ASIA PASIFIK EKUITI PREMIER & DANA DIVIDEN EKUITI ASIAN PREMIER

– <i>Dana Ekuiti Global Premier</i>	305 - 306
– <i>Dana Asia Pasifik Ekuiti Premier</i>	307 - 308
– <i>Dana Dividen Ekuiti Asian Premier</i>	309 - 310
<i>Penyata pengurus dan maklumat kewangan yang telah diaudit</i>	312 - 335

Market Review and Outlook

Equity Market Review

A Volatile Year



Source: Bloomberg

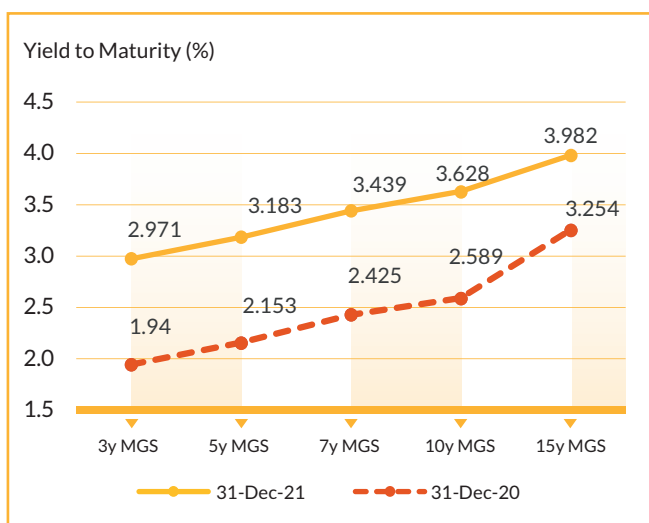
- **Mix of 'W' & 'M' patterns.** 2021 had been a volatile year for our local stock market despite everyone expecting a better year versus 2020 since vaccines were on the way. However, throughout 2021, our economy was constantly hit by the delay in vaccines' roll-out as well as a few unexpected lockdowns after our economy re-opened. As a consequence, this had led to a volatile equity market sentiment which resulted in a mix of both 'W' and 'M' chart patterns throughout 2021.
- **Also hit by many unexpected factors.** Apart from the lockdowns, we also experienced other negative surprises such as the change of Prime Minister, the rise in commodity prices as well as supply chain disruption around the world due to more ESG practices worldwide and this had caused investor fearful of the higher input costs which could lead to margin erosion and hence impacting corporates' profitability. Furthermore, in Malaysia's Budget 2022 release, investors reacted negatively to the proposed Cukai Makmur and higher trading stamp duty which caused sell down in our equity market.
- **But, towards the year-end, the equity market was saved by window dressing activities and foreign buying.** While our local investors and high net worth continued lightening their position in the equity market, we finally saw foreigners turning net buyer in our market starting Aug-21 and this helped to cushion some of the sell down. And, as we head towards year end, our traditional year-end window dressing activities happened again as expected and this had helped to lift our market to close off its low for the year. We saw big cap from sectors like finance, plantation, telecommunication and utilities being dressed up in Dec-21.

Market Review and Outlook

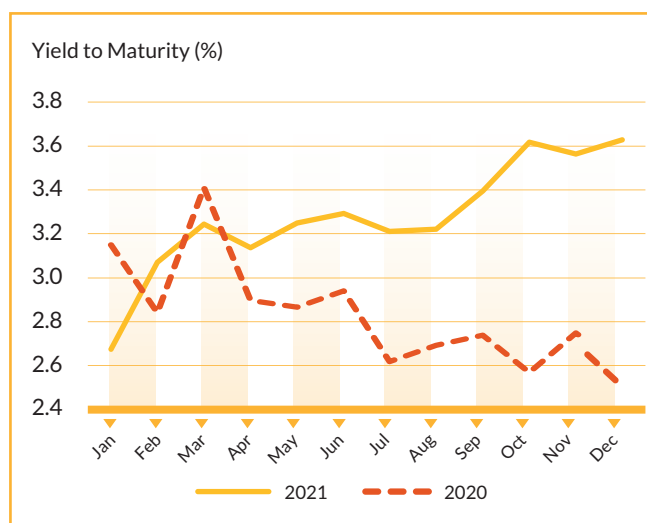
Bond Market Review

Bearish Bond Market in Anticipation of Monetary Tightening Ahead

MGS term structure as at end-2021 vs end-2020



Yield movements for the 10y MGS in 2021 vs 2020



Source: Bond Pricing Agency Malaysia (BPAM)

- The Malaysian Government Securities (MGS) yields shifted higher year-on-year (YoY) across all tenures in 2021 especially in the 3y to 10y tenures which saw more than 100bps uptick while the 15y rose 73bps.
- Local yield movements were generally tracking global yield movements last year. For 1Q21, yields trended higher amid optimism on the reopening of economies as mass vaccination gained stronger momentum and supported by Biden's announcement of a USD1.9trn stimulus package.
- Towards the middle of the year, yields pulled back as fears of the deadly Delta variant spooked markets globally, especially in Malaysia, where infections skyrocketed causing hospitals to run out of capacity and stricter movement control orders for the 3rd time.
- The introduction of more stimulus plans also added concerns on fiscal slippage and the sovereign credit profile as S&P continues to maintain Malaysia's A- rating on a negative outlook.
- Lingering political uncertainties with the eventual resignation of Muhyiddin Yassin in mid-August after only 17-months of leadership added to market worries.
- However, the Federal Reserve's surprise hawkish rhetoric in Sep-21 with the announcement of tapering to begin in Nov-21, coupled with higher-than-expected inflation, supply chain disruptions and soaring crude oil prices and other commodity prices pushed yields even higher towards year-end.



Market Review and Outlook

Outlook

Return To Normalcy

- **Return to normalcy.** Despite the discovery of new Covid variants, pharmaceutical companies and governments globally are more agile in handling the outbreak ahead. From a macro perspective, 2022 global growth is set to cool off especially in 2H22 but there remains upside potential should there be positive surprise towards Covid endemic. Barring any unforeseen major Covid-19 lockdown in 2022, global central banks are expected to embark on tightening monetary policies, including BNM. However, growth will likely start surprising to the downside in 2023 as we brace for more rate hikes.
- **Shrinking liquidity causes markets volatility.** Easy monetary policies amidst Covid-19 pandemic had led to the exceptional performance of risky and alternative assets in 2021. Going into 2022, money supply is already slowing and the downturn in liquidity expansion will become more noticeable as the Fed tapers asset purchases and balance sheet, which in turn could bring more volatility to financial markets.
- **Silver lining in financial markets.** Given the risk of Fed tightening could trigger a “soft landing” if not “hard landing” in the US equity markets, Asia Ex-Japan equity markets stand a good chance in 2022 to receive inflows in light of relative underperformance against the US counterpart in the past 1 year. On the other hand, the global bond market is set to face a challenging year as major central banks are expected to hike policy rates to combat rising inflation pressure. While we expect firm demand from domestic investors, foreign flows are still uncertain due to policy rate normalization and domestic politics amid the impending general election. Nevertheless, there are strategies to leverage on the yield curve movement alongside this policy transition period.

2021

PREMIER INVEST FUNDS

eTiQa
Life Insurance

Equity Funds

Dana Ekuiti Prima

Fund Objectives

The fund is designed to deliver performance that exceeds the FTSE Bursa Malaysia EMAS Shariah Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	30 September, 1999
Management Fee:	1.50% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Equity	100%

Fund Performance (as at 31 December 2021)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	-0.26%	-0.43%	-13.55%	143.16%	4.07%
Benchmark	-6.81%	6.59%	2.07%	147.74%	4.16%
Variance	6.55%	-7.02%	-15.62%	-4.58%	-0.09%

Price Performance (as at 31 December)

(RM)	2021	2020	2019	2018	2017
NAV	1.155	1.158	1.248	1.160	1.429
chg (%)	-0.3	-7.2	7.6	-18.8	7.0
1-yr high	1.216	1.289	1.268	1.504	1.475
1-yr low	1.07	0.929	1.137	1.132	1.337

Unit Price Performance



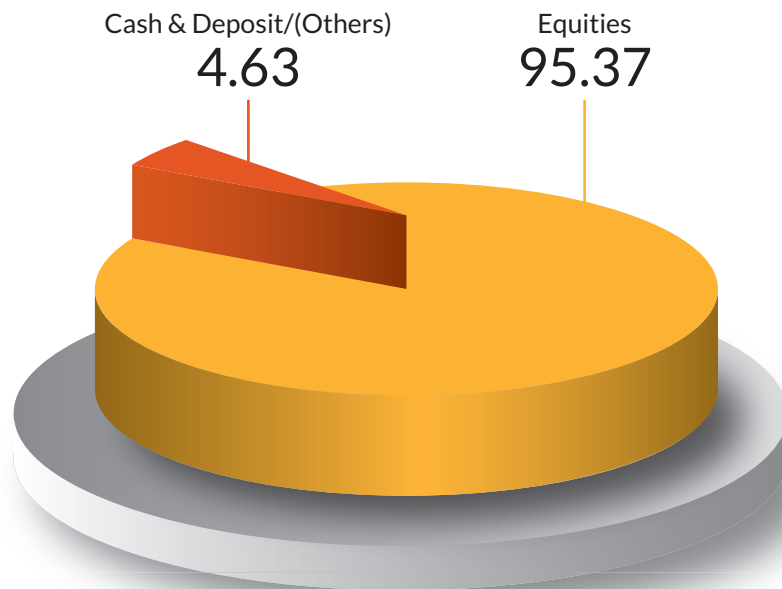
Equity Funds

Dana Ekuiti Prima

Asset Allocation (in RM as at 31 December)

Asset Type	2021	2020	2019	2018	2017
Equities	210,949,337	208,519,128	205,910,360	148,649,224	199,402,851
Cash & Deposit/(Others)	10,247,666	5,216,166	4,048,747	33,157,431	8,273,223
Total Fund Size (NAV)	221,197,003	213,735,294	209,959,107	181,806,655	207,676,074

Asset Allocation (in % as at 31 December 2021)



Equity Funds

Premier Equity Fund

Fund Objectives

The fund is designed to deliver performance that exceeds the performance of the FTSE Bursa Malaysia 100 Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	30 September, 1999
Management Fee:	1.50% p.a.
Fund Manager:	Etika Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Equity	100%

Fund Performance (as at 31 December 2021)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	-3.18%	4.76%	3.66%	150.11%	4.21%
Benchmark	-4.55%	-3.03%	-0.98%	145.61%	4.12%
Variance	1.37%	7.79%	4.64%	4.50%	0.09%

Price Performance (as at 31 December)

(RM)	2021	2020	2019	2018	2017
NAV	1.188	1.227	1.166	1.1340	1.353
chg (%)	-3.2	5.2	2.8	-16.2	18.1
1-yr high	1.288	1.254	1.231	1.442	1.353
1-yr low	1.129	0.879	1.124	1.115	1.146

Unit Price Performance



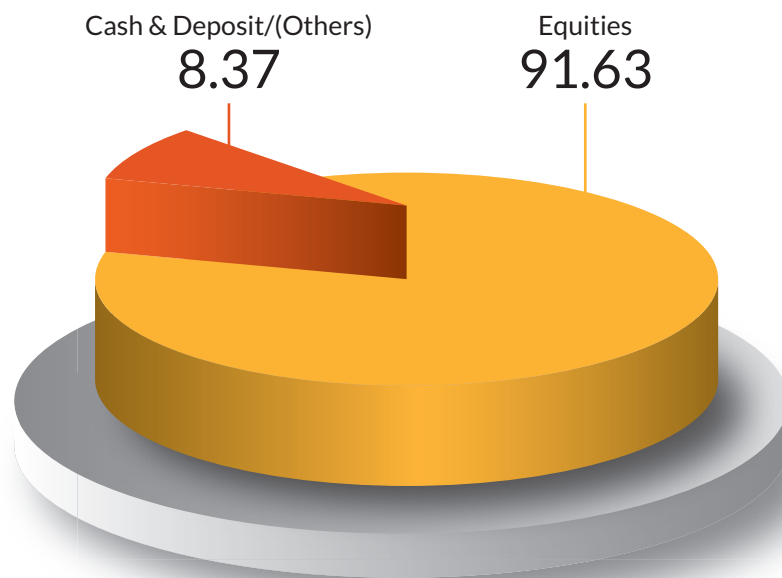
Equity Funds

Premier Equity Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2021	2020	2019	2018	2017
Equities	170,175,450	184,404,948	159,046,100	108,821,141	103,197,116
Cash & Deposit/(Others)	15,550,706	1,737,787	2,182,496	21,623,897	5,621,042
Total Fund Size (NAV)	185,726,156	186,142,735	161,228,596	130,445,038	108,818,158

Asset Allocation (in % as at 31 December 2021)



Equity Funds

Premier Index Fund

Fund Objectives

The fund is designed to deliver performance of the FTSE Bursa Malaysia KLCI Index.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	8 August, 2001
Management Fee:	1.25% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Equity	100%

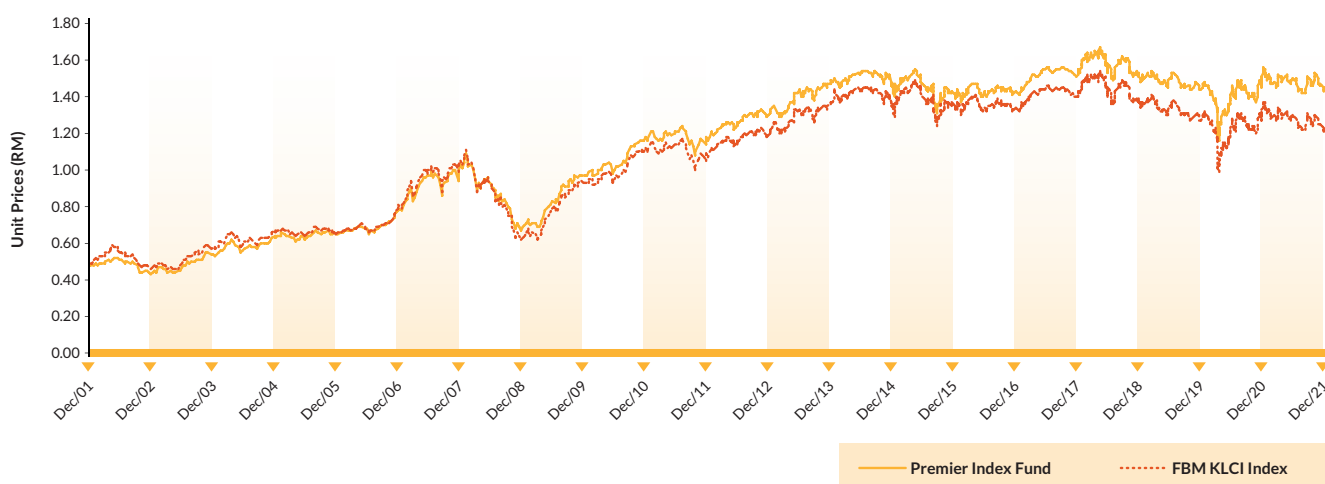
Fund Performance (as at 31 December 2021)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	-0.66%	-1.06%	5.19%	215.79%	5.82%
Benchmark	-0.41%	0.43%	11.05%	223.67%	5.95%
Variance	-0.25%	-1.49%	-5.86%	-7.88%	-0.13%

Price Performance (as at 31 December)

(RM)	2021	2020	2019	2018	2017
NAV	1.500	1.510	1.462	1.516	1.580
chg (%)	-0.7	3.3	-3.6	-4.1	10.8
1-yr high	1.532	1.556	1.547	1.667	1.580
1-yr low	1.414	1.159	1.429	1.474	1.422

Unit Price Performance



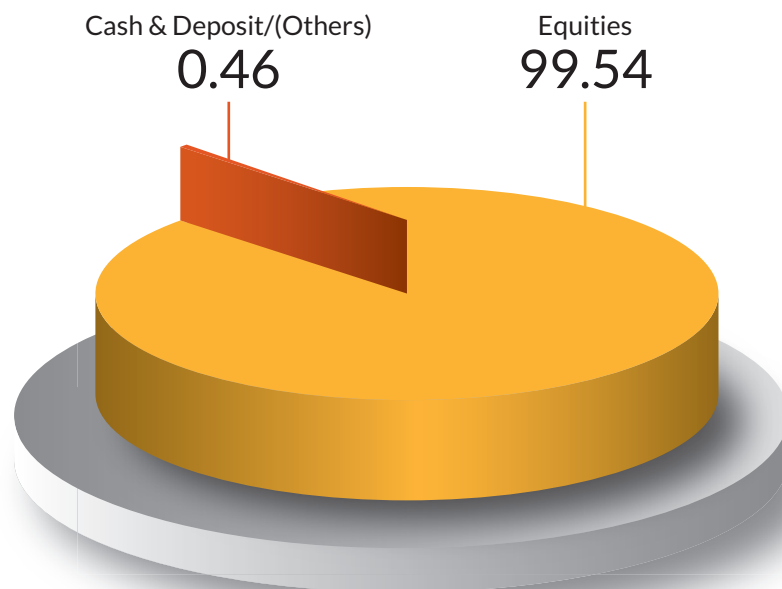
Equity Funds

Premier Index Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2021	2020	2019	2018	2017
Equities	228,991,293	228,611,306	216,353,590	220,408,024	233,739,077
Cash & Deposit/(Others)	1,067,136	879,245	6,089	3,162,918	1,147,879
Total Fund Size (NAV)	230,058,429	229,490,551	216,359,679	223,570,942	234,886,956

Asset Allocation (in % as at 31 December 2021)



Fixed Income Funds

Premier Income Fund

Fund Objectives

The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	30 September, 1999
Management Fee:	1.00% p.a.
Fund Manager:	Etika Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Fixed Income	80%
- Cash	20%

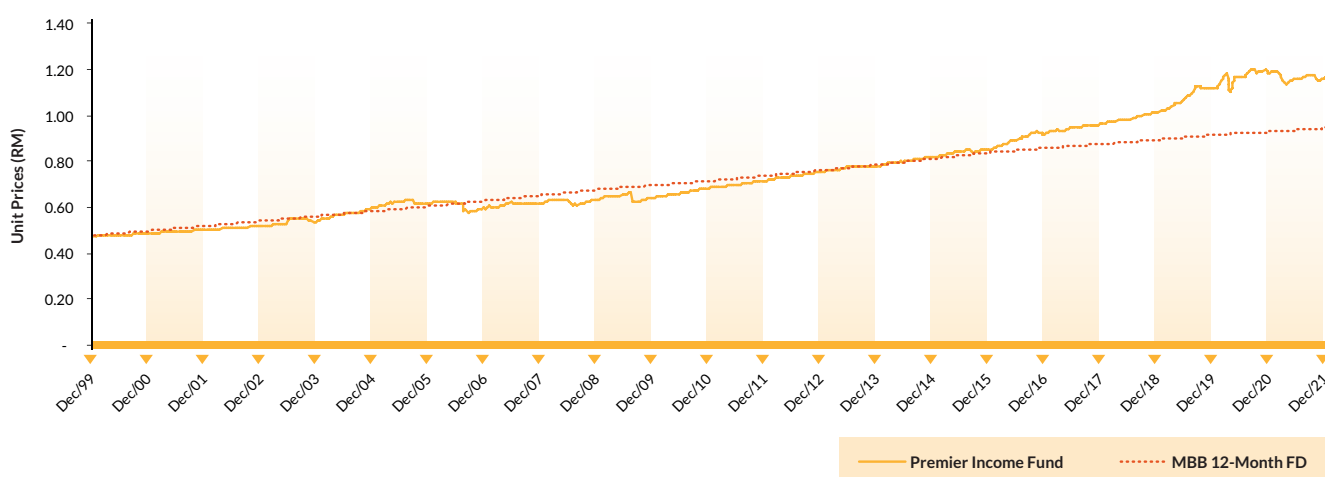
Fund Performance (as at 31 December 2021)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	-1.68%	15.01%	26.29%	146.74%	4.14%
12-mth FD	1.85%	7.39%	14.42%	106.43%	3.31%
Variance	-3.53%	7.62%	11.87%	40.31%	0.83%

Price Performance (as at 31 December)

(RM)	2021	2020	2019	2018	2017
NAV	1.172	1.192	1.123	1.019	0.968
chg (%)	-1.7	6.1	10.2	5.3	4.3
1-yr high	1.195	1.203	1.130	1.019	0.968
1-yr low	1.139	1.105	1.020	0.969	0.928

Unit Price Performance



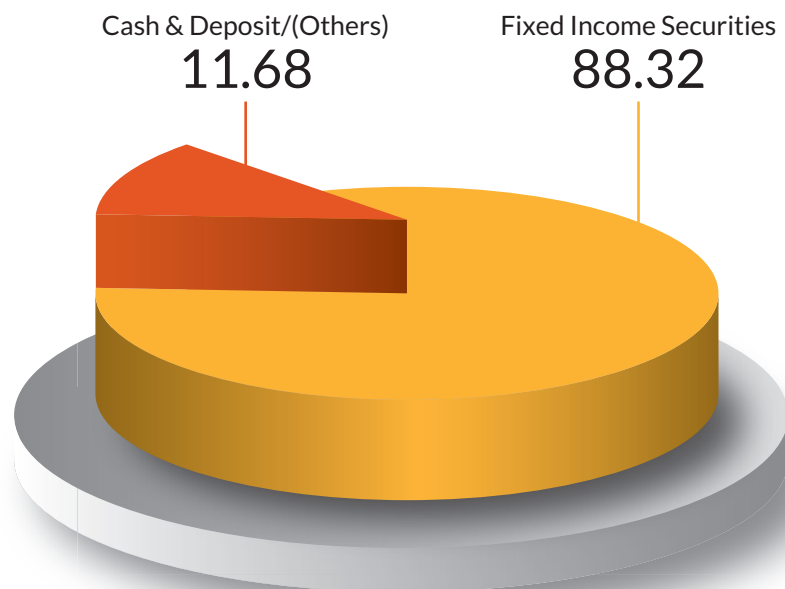
Fixed Income Funds

Premier Income Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2021	2020	2019	2018	2017
Fixed Income Securities	296,374,532	279,226,466	173,058,640	119,817,028	101,084,540
Cash & Deposit/(Others)	39,180,696	60,950,274	34,468,483	3,728,279	13,384,406
Total Fund Size (NAV)	335,555,228	340,176,740	207,527,123	123,545,307	114,468,946

Asset Allocation (in % as at 31 December 2021)



Fixed Income Funds

Dana Pendapatan Prima

Fund Objectives

The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	30 September, 1999
Management Fee:	1.00% p.a.
Fund Manager:	Etika Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Fixed Income	80%
- Cash	20%

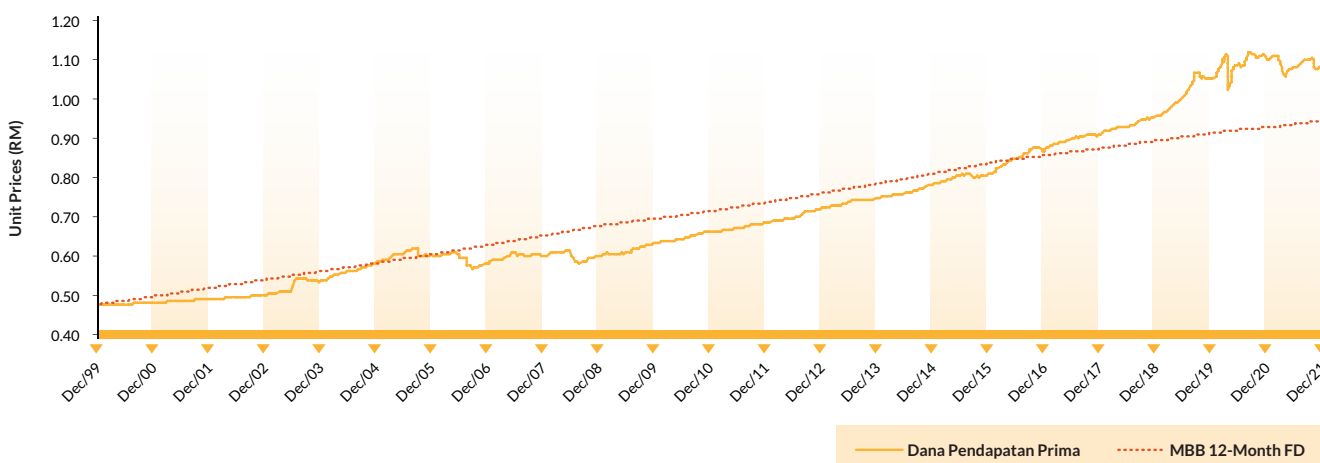
Fund Performance (as at 31 December 2021)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	-1.08%	14.05%	24.55%	130.74%	3.83%
12-mth FD	1.85%	7.39%	14.42%	106.43%	3.31%
Variance	-2.93%	6.66%	10.13%	24.31%	0.52%

Price Performance (as at 31 December)

(RM)	2021	2020	2019	2018	2017
NAV	1.096	1.108	1.059	0.961	0.918
chg (%)	-1.1	4.6	10.2	4.7	4.3
1-yr high	1.111	1.122	1.068	0.961	0.918
1-yr low	1.06	1.023	0.962	0.918	0.881

Unit Price Performance



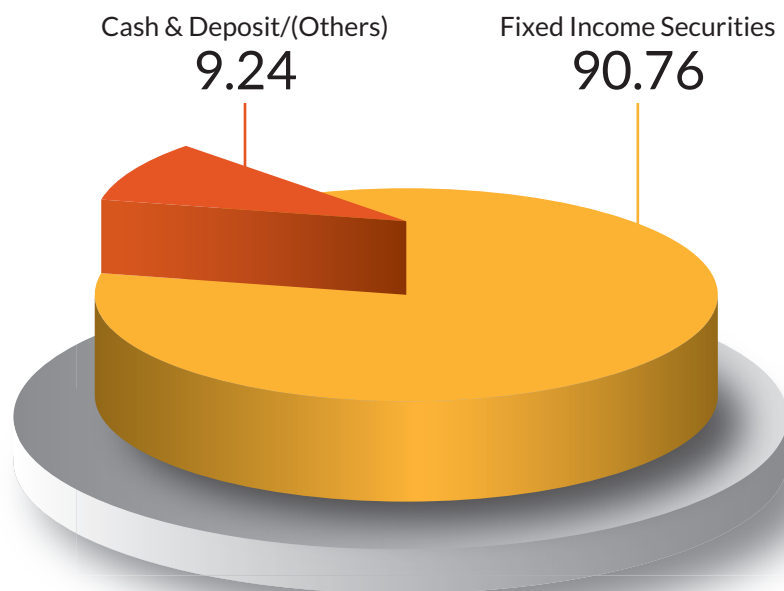
Fixed Income Funds

Dana Pendapatan Prima

Asset Allocation (in RM as at 31 December)

Asset Type	2021	2020	2019	2018	2017
Fixed Income Securities	112,666,106	102,333,630	91,527,720	71,739,730	65,548,444
Cash & Deposit/(Others)	11,474,932	12,681,710	4,242,784	3,381,139	4,437,604
Total Fund Size (NAV)	124,141,038	115,015,340	95,770,504	75,120,869	69,986,048

Asset Allocation (in % as at 31 December 2021)



Contents

PREMIER INVEST FUNDS

OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION 31 DECEMBER 2021

	PAGE
Statement by the manager	18
Independent auditors' report	19 - 20
Statements of assets and liabilities	21 - 22
Statements of income and expenditure	23 - 24
Statements of changes in net asset value	25 - 26
Notes to the financial information	27 - 52
Comparative performance table	53 - 57

Statement by the Manager

In the opinion of the Manager, the accompanying financial information of the Premier Invest Funds (comprising Dana Ekuiti Prima, Premier Equity Fund, Premier Income Fund, Dana Pendapatan Prima and Premier Index Fund) set out on pages 21 to 52 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Low Hong Ceong

Kuala Lumpur, Malaysia
22 February 2022

Independent Auditors' Report to the unitholders of Premier Invest Funds of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of Premier Invest Funds (comprising Dana Ekuiti Prima, Premier Equity Fund, Premier Income Fund, Dana Pendapatan Prima and Premier Index Fund) (collectively referred to as "the Funds") of Etiqa Life Insurance Berhad, which comprise the statements of assets and liabilities as at 31 December 2021, and the statements of income and expenditure and statements of changes in net asset value of the Funds for the financial year then ended, and a summary of significant accounting policies, and other explanatory notes as set out on pages 21 to 52.

In our opinion, the accompanying financial information of the Funds for the year ended 31 December 2021 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of preparation and presentation of the financial information. The financial information of the Funds are prepared to assist the Funds in complying with the policy document on Investment-linked Business issued by Bank Negara Malaysia. As a result, the financial information of the Funds may not be suitable for another purpose. Our report is intended solely for the unitholders of the Funds, as a body and should not be distributed to or used by parties other than the unitholders of the Funds. Our opinion is not modified in respect of this matter.

Independence and Other Ethical Responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Information and Auditors' Report Thereon

The directors of Etiqa Life Insurance Berhad ("the Manager") are responsible for the other information. The other information comprises the information contained in the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors of the Manager for the Financial Information

The directors of the Manager ("the directors") are responsible for the preparation of financial information of the Funds that give a true and fair view in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the directors are responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the unitholders of Premier Invest Funds of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
22 February 2022



Brandon Bruce Sta Maria
No. 02937/09/2023 J
Chartered Accountant

Statements of Assets and Liabilities as at 31 December 2021

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Assets						
Investments	4	-	-	296,374,531	112,666,104	-
Debt securities		-	-	-	-	-
Equity securities		210,949,336	170,175,450	-	-	228,991,292
Deposits with financial institutions		11,043,067	15,673,594	34,903,507	9,446,000	1,650,852
		221,992,403	185,849,044	331,278,038	122,112,104	230,642,144
Tax recoverable		520,830	46,353	-	-	225,429
Deferred tax assets	5	-	-	234,945	-	-
Interest/profit/dividend receivables		165,901	52,223	3,645,472	1,534,146	30,447
Amount due from stockbrokers		-	-	-	-	216,574
Amount due from life fund		-	11,635	1,162,208	1,046,372	-
Sundry receivables		64,869	38,438	19,746	29,347	6,573
Cash and bank balances		-	4,800	-	-	-
Total Assets		222,744,003	186,002,493	336,340,409	124,721,969	231,121,167
Liabilities						
Tax liabilities		-	-	775,852	404,727	-
Deferred tax liabilities	5	1,143,089	265,549	-	170,916	191,016
Amount due to stockbrokers		-	-	-	-	406,380
Amount due to life fund		389,891	-	-	-	441,575
Sundry payables		14,020	10,788	9,329	5,288	23,767
Total Liabilities		1,547,000	276,337	785,181	580,931	1,062,738
Net Asset Value ("NAV")		221,197,003	185,726,156	335,555,228	124,141,038	230,058,429
Represented By:						
Unitholders' capital		226,216,434	142,710,499	264,077,665	89,742,780	93,250,740
(Accumulated losses)/undistributed income carried forward		(5,019,431)	43,015,657	71,477,563	34,398,258	136,807,689
Unitholders' Account	6	221,197,003	185,726,156	335,555,228	124,141,038	230,058,429
NAV Per Unit	6	1.155	1.188	1.172	1.096	1.500

The accompanying notes form an integral part of the financial information.

Statements of Assets and Liabilities as at 31 December 2020

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Assets						
Investments	4	-	-	56,564,520	-	-
Malaysian Government Securities		-	-	45,754,590	18,803,160	-
Government Investment Issues		-	-	176,907,356	83,530,470	-
Debt securities		208,519,128	184,404,948	-	-	228,611,306
Equity securities		6,934,436	3,212,650	58,008,755	12,032,558	1,146,574
Deposits with financial institutions						
		215,453,564	187,617,598	337,235,221	114,366,188	229,757,880
Tax recoverable		2,154,005	-	-	-	100,689
Interest/profit/dividend receivables		453,852	273,968	3,428,065	1,503,971	768,111
Amount due from stockbrokers		-	1,289,610	-	-	154,193
Amount due from life fund		309,262	1,384,816	1,369,439	132,733	-
Sundry receivables		7,207	5,107	-	1,978	358
Total Assets		218,377,890	190,571,099	342,032,725	116,004,870	230,781,231
Liabilities						
Tax liabilities		-	115,587	1,075,879	406,033	-
Deferred tax liabilities	5	906,626	929,317	766,826	579,576	773,071
Amount due to stockbrokers		3,721,083	3,339,801	-	-	136,791
Amount due to life fund		-	-	-	-	344,346
Sundry payables		14,887	43,659	13,280	3,921	36,472
Total Liabilities		4,642,596	4,428,364	1,855,985	989,530	1,290,680
Net Asset Value ("NAV")		213,735,294	186,142,735	340,176,740	115,015,340	229,490,551
Represented By:						
Unitholders' capital		218,257,258	137,229,528	262,774,915	79,398,750	91,216,834
(Accumulated losses)/undistributed income carried forward		(4,521,964)	48,913,207	77,401,825	35,616,590	138,273,717
Unitholders' Account	6	213,735,294	186,142,735	340,176,740	115,015,340	229,490,551
NAV Per Unit	6	1.158	1.227	1.192	1.108	1.510

The accompanying notes form an integral part of the financial information.

Statements of Income and Expenditure for the financial year ended 31 December 2021

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Net investment income						
Interest/profit income		151,723	116,099	13,648,661	5,290,759	21,973
Dividend income		5,985,118	5,066,450	-	-	10,605,969
Investment expenses		(81,394)	(75,689)	(67,870)	(23,046)	(93,206)
		6,055,447	5,106,860	13,580,791	5,267,713	10,534,736
Gains on disposal of investments		111,307	125,957	820,425	323,070	-
Unrealised capital gains on investments		3,668,661	-	287,110	100,640	-
Total Income		9,835,415	5,232,817	14,688,326	5,691,423	10,534,736
Management expenses		(3,719)	(3,719)	(3,719)	(3,719)	(3,719)
Losses on disposal of investments		(6,692,004)	(745,785)	(4,703,066)	(531,700)	(2,746,629)
Unrealised capital losses on investments		(712,875)	(8,297,094)	(12,809,241)	(5,208,896)	(7,275,688)
Management fees		(3,205,250)	(2,788,060)	(3,321,131)	(1,168,832)	(2,778,319)
Total Outgo		(10,613,848)	(11,834,658)	(20,837,157)	(6,913,147)	(12,804,355)
Excess of outgo over income before taxation		(778,433)	(6,601,841)	(6,148,831)	(1,221,724)	(2,269,619)
Taxation	7	280,966	704,291	224,569	3,392	803,591
Excess of outgo over income after taxation		(497,467)	(5,897,550)	(5,924,262)	(1,218,332)	(1,466,028)
(Accumulated losses)/undistributed income brought forward		(4,521,964)	48,913,207	77,401,825	35,616,590	138,273,717
(Accumulated losses)/undistributed income carried forward		(5,019,431)	43,015,657	71,477,563	34,398,258	136,807,689

The accompanying notes form an integral part of the financial information.

Statements of Income and Expenditure for the financial year ended 31 December 2020

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Net investment income						
Interest/profit income		678,440	503,935	10,620,053	4,610,398	53,345
Dividend income		3,761,992	3,506,986	-	-	7,595,653
Investment expenses		(123,965)	(73,380)	(49,199)	(19,703)	(73,095)
		4,316,467	3,937,541	10,570,854	4,590,695	7,575,903
Gains on disposal of investments		293,200	4,002,859	3,144,133	512,670	-
Unrealised capital gains on investments		11,700,057	9,064,032	5,255,838	1,352,725	4,479,786
Total Income		16,309,724	17,004,432	18,970,825	6,456,090	12,055,689
Management expenses		(3,847)	(3,847)	(3,847)	(3,847)	(3,847)
Losses on disposal of investments		(27,772,732)	(2,988,581)	(266,501)	(27,950)	(1,238,858)
Unrealised capital losses on investments		-	(72,786)	(287,110)	(265,520)	-
Management fees		(2,955,869)	(2,434,505)	(2,736,312)	(1,052,958)	(2,635,915)
Total Outgo		(30,732,448)	(5,499,719)	(3,293,770)	(1,350,275)	(3,878,620)
Excess of (outgo over income)/ income over outgo before taxation		(14,422,724)	11,504,713	15,677,055	5,105,815	8,177,069
Taxation	7	1,214,430	(844,290)	(1,474,447)	(493,596)	(260,857)
Excess of (outgo over income)/ income over outgo after taxation		(13,208,294)	10,660,423	14,202,608	4,612,219	7,916,212
Undistributed income brought forward		8,686,330	38,252,784	63,199,217	31,004,371	130,357,505
(Accumulated losses)/undistributed income carried forward		(4,521,964)	48,913,207	77,401,825	35,616,590	138,273,717

The accompanying notes form an integral part of the financial information.

Statements of Changes in Net Asset Value for the financial year ended 31 December 2021

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Net asset value at the beginning of the financial year		213,735,294	186,142,735	340,176,740	115,015,340	229,490,551
Net (outgo)/income for the year (excluding changes in net unrealised capital gains/(losses))		(3,453,253)	2,399,544	6,597,869	3,889,924	5,809,660
Changes in net unrealised capital gains/(losses)		2,955,786	(8,297,094)	(12,522,131)	(5,108,256)	(7,275,688)
Excess of outgo over income after taxation		(497,467)	(5,897,550)	(5,924,262)	(1,218,332)	(1,466,028)
Amounts received for creation of units during the financial year	6	47,526,522	46,254,663	69,465,290	32,145,829	22,538,170
Amounts paid for cancellation of units during the financial year	6	(39,567,346)	(40,773,692)	(68,162,540)	(21,801,799)	(20,504,264)
Net asset value at the end of the financial year		221,197,003	185,726,156	335,555,228	124,141,038	230,058,429

The accompanying notes form an integral part of the financial information.

Statements of Changes in Net Asset Value for the financial year ended 31 December 2020

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Net asset value at the beginning of the financial year		209,959,107	161,228,596	207,527,123	95,770,504	216,359,679
Net (outgo)/income for the year (excluding changes in net unrealised capital gains)		(24,908,351)	1,669,177	9,233,880	3,525,014	3,436,426
Changes in net unrealised capital gains		11,700,057	8,991,246	4,968,728	1,087,205	4,479,786
Excess of (outgo over income)/ income over outgo after taxation		(13,208,294)	10,660,423	14,202,608	4,612,219	7,916,212
Amounts received for creation of units during the financial year	6	56,244,144	39,063,889	170,585,487	40,658,408	23,778,111
Amounts paid for cancellation of units during the financial year	6	(39,259,663)	(24,810,173)	(52,138,478)	(26,025,791)	(18,563,451)
Net asset value at the end of the financial year		213,735,294	186,142,735	340,176,740	115,015,340	229,490,551

The accompanying notes form an integral part of the financial information.

Notes to the Financial Information

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

As at the reporting date, the Premier Invest Funds of Etiqa Life Insurance Berhad ("ELIB") ("the Manager") comprise the Dana Ekuiti Prima, Premier Equity Fund, Premier Income Fund, Dana Pendapatan Prima and Premier Index Fund (collectively referred to as "the Funds"). All the Funds (except for Premier Index Fund) were launched on 30 September 1999. Premier Index Fund was launched on 8 August 2001.

The Manager is a public limited liability company, incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of the life insurance and investment-linked business. The immediate, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") and Malayan Banking Berhad ("MBB") respectively, all of which are incorporated in Malaysia. MBB is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Dana Ekuiti Prima is to maximise total returns over a medium to long term period at an appropriate risk level. The objective is to achieve a performance greater than the performance of the FTSE Bursa Malaysia Emas Shariah Index ("FBMS") excluding Maybank subsidiaries, taking into account dividends, and to achieve top 50% of appropriate peer group in terms of performance over a 12-month period. This fund provides a Shariah-compliant investment-linked opportunity to policyholders who are willing to take more risk, by investing predominantly in equities according to the Shariah principles.

The objective of the Premier Equity Fund is to maximise total returns over a medium to long term period at an appropriate risk level. The objective is to achieve a performance above the performance of the FTSE Bursa Malaysia Top 100 Index ("FBM KLCI100") excluding Maybank subsidiaries, taking into account dividends, and to achieve top 50% of appropriate peer group in terms of performance over a 12-month period. This fund provides an insurance investment-linked opportunity to policyholders who are willing to take more risk, by investing predominantly in equities.

The objective of the Premier Income Fund is to seek capital preservation and steady growth in investment, with the aim to outperform the 12-month Fixed Deposit ("FD") rate. This fund aims to achieve top 50% of appropriate peer group in terms of performance over a 12-month period. This fund provides an insurance investment-linked opportunity to policyholders who are willing to take minimum risks.

The objective of the Dana Pendapatan Prima is to seek capital preservation and steady growth in investment, with the aim to outperform the 12-month FD rate. This fund aims to achieve top 50% of appropriate peer group in terms of performance over a 12-month period. This fund provides a Shariah-compliant investment-linked opportunity to policyholders who are willing to take minimum risks and want to invest according to the Shariah principles.

The objective of the Premier Index Fund is to perform slightly above the performance of the FTSE Bursa Malaysia 30, taking into account the dividends distribution. This fund aims to have a monthly "tracking error" (standard deviation of the difference in monthly returns) below 1% of the FTSE Bursa Malaysia 30. This fund provides an insurance investment-linked opportunity to policyholders who are willing to take more risks.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 22 February 2022.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Presentation of the Financial Information

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM") which came into effect on 11 January 2019.

The financial information has been prepared under the historical cost convention, unless otherwise indicated in the significant accounting policies in Note 2.2 to the financial information.

The financial information are presented in Ringgit Malaysia ("RM").

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies

(a) Financial Instruments

(i) Financial Assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statements of assets and liabilities when, and only when, the Funds have become a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify the investment portfolio at FVTPL and AC under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Financial Assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest/profit and dividend income. Exchange differences, interest/profit and dividend income on financial assets at FVTPL are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively.

Financial assets classified as FVTPL include equity securities, Malaysian Government Securities ("MGS"), Government Investment Issues ("GII") and debt securities.

Financial Assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest/profit.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest/profit and dividend income on financial assets at AC are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statement of income and expenditure.

Financial asset classified as AC is deposits with financial institutions.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(a) Financial Instruments (cont'd.)

(i) Financial Assets (cont'd.)

Fair value of Financial Assets

The fair values of MGS, GII, government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb and Malaysian Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In the case of any downgraded or defaulted bond, internal valuations will be performed to determine the fair value of the bond.

The fair values of financial assets that are actively traded in organised financial markets are determined by reference to quoted market prices for assets at the close of business at reporting date. For financial assets in quoted property trust funds, fair value is determined by reference to published prices.

The fair value of floating rate and over-night deposits with financial institutions is their carrying value which is the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, interest/profit/dividend receivables, amount due from stockbrokers, amount due from life fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of Financial Assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all the risks and rewards of the financial asset.

(ii) Financial Liabilities

Financial liabilities of the Funds comprised of amount due to stockbrokers, amount due to life fund and sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other Revenue Recognition

- (i) Interest/profit income is recognised at a point of time using the effective interest/profit yield method over the term of the underlying investments;
- (ii) Dividend/distribution income is recognised at a point of time when the Funds' right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

(c) Management Fees

Management fees are charged based on the Funds' NAV, at the following rates:

Dana Ekuiti Prima	1.50% per annum
Premier Equity Fund	1.50% per annum
Premier Income Fund	1.00% per annum
Dana Pendapatan Prima	1.00% per annum
Premier Index Fund	1.25% per annum

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(d) Income Tax

Income tax on the excess of income over outgo or excess of outgo over income for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

(e) Unitholders' Capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent premiums/contributions paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

Notes to the Financial Information

4. INVESTMENTS

(i) Dana Ekuiti Prima

	31.12.2021 RM	31.12.2020 RM

The Fund's investments are summarised by categories as follows:

FVTPL (Note 4 (i)(a))	210,949,336	208,519,128
AC (Note 4 (i)(b))	11,043,067	6,934,436
	221,992,403	215,453,564

(a) FVTPL Held-for-Trading

Equity Securities Quoted in Malaysia

Warrants/shares:

Cost	196,660,736	197,186,314
Unrealised capital gains, net	14,288,600	11,332,814
Fair value	210,949,336	208,519,128

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below:

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities Quoted in Malaysia				
Warrants:				
Frontken Corporation Berhad	94,950	-	55,071	0.02%
JAKS Resources Berhad	3,104,350	-	589,827	0.27%
SKP Resources Berhad	525,700	-	91,997	0.04%
		-	736,895	

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Dana Ekuiti Prima (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares:				
Construction				
Gamuda Berhad	3,207,500	10,221,334	9,301,750	4.21%
IJM Corporation Berhad	568,300	1,034,003	863,816	0.39%
JAKS Resources Berhad	13,120,200	6,307,711	5,116,878	2.31%
MGB Berhad	1,862,200	1,854,337	1,350,095	0.61%
WCT Holdings Berhad	1,547,248	861,805	789,096	0.36%
Consumer Products and Services				
AEON Co. (M) Berhad	462,900	509,624	652,689	0.30%
DRB-HICOM Berhad	1,317,900	2,612,007	1,884,597	0.85%
Formosa Prosonic Industries Berhad	275,800	1,065,726	1,034,250	0.47%
Innature Berhad	791,600	415,878	534,330	0.24%
Lay Hong Berhad	893,500	353,794	214,440	0.10%
Nestle (Malaysia) Berhad	11,300	1,571,674	1,516,460	0.69%
Padini Holdings Berhad	99,600	281,565	278,880	0.13%
Petronas Dagangan Berhad	6,800	142,539	140,080	0.06%
QL Resources Berhad	572,600	3,037,048	2,616,782	1.18%
Sime Darby Berhad	480,100	1,118,570	1,113,832	0.50%
UMW Holdings Berhad	118,900	399,741	353,133	0.16%
Energy				
Carimin Petroleum Berhad	569,100	380,637	384,144	0.17%
Dayang Enterprise Holdings Berhad	2,223,300	3,252,035	1,789,757	0.81%
Dialog Group Berhad	2,562,000	7,161,681	6,712,440	3.03%
Hibiscus Petroleum Berhad	964,400	674,220	785,986	0.36%
Financial Services				
Bank Islam Malaysia Berhad	400,000	1,435,795	1,200,000	0.54%
Syarikat Takaful Malaysia Keluarga Berhad	94,717	-	350,452	0.16%
Healthcare				
IHH Healthcare Berhad	1,780,800	11,080,207	13,071,072	5.91%
KPJ Healthcare Berhad	570,100	559,852	632,811	0.29%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Dana Ekuiti Prima (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Industrial Products and Services				
ATA IMS Berhad	2,615,600	1,235,520	1,595,516	0.72%
Aurelius Technologies Berhad	2,805,600	4,100,665	6,621,216	2.99%
Cypark Resources Berhad	5,626,100	7,117,451	5,119,751	2.31%
Hextar Global Berhad	5,545,920	2,717,965	8,762,554	3.96%
Malayan Cement Berhad	2,974,900	8,314,751	7,585,995	3.43%
Petronas Chemicals Group Berhad	1,302,900	10,635,467	11,621,868	5.25%
Press Metal Aluminium Holdings Berhad	1,662,100	6,969,439	9,606,938	4.34%
Scientex Berhad	188,100	583,706	900,999	0.41%
SKP Resources Berhad	433,300	857,527	753,942	0.34%
Sunway Berhad	1,208,800	1,946,549	2,079,136	0.94%
UCHI Technologies Berhad	837,800	2,483,049	2,630,692	1.19%
V.S Industry Berhad	2,328,700	2,685,843	3,190,319	1.44%
Plantation				
IOI Corporation Berhad	313,300	1,342,282	1,168,609	0.53%
Kuala Lumpur Kepong Berhad	209,000	4,830,940	4,552,020	2.06%
Sime Darby Plantation Berhad	1,130,300	5,804,382	4,249,928	1.92%
TSH Resources Berhad	1,023,900	1,205,366	1,105,812	0.50%
Property				
Eco World Development Group Berhad	10,568,100	6,955,885	8,930,045	4.04%
Kerjaya Prospek Property Berhad	1,723,700	1,952,943	1,111,786	0.50%
Lagenda Properties Berhad	5,941,200	6,424,095	7,961,208	3.60%
LBS Bina Group Berhad	3,144,800	1,643,825	1,619,572	0.73%
Sime Darby Property Berhad	1,974,600	1,274,655	1,174,887	0.53%
S P Setia Berhad	5,993,600	5,816,953	7,731,744	3.50%
Titijaya Land Berhad	1,027,200	645,685	272,208	0.12%
UEM Sunrise Berhad	14,018,200	6,352,041	4,485,824	2.03%
Technology				
CTOS Digital Berhad	9,157,900	10,180,471	16,575,799	7.49%
Dagang NeXchange Berhad	4,466,200	3,376,607	3,394,312	1.53%
My E.G. Services Berhad	1,073,800	1,085,074	1,148,966	0.52%
ViTrox Corporation Berhad	98,700	1,875,394	1,966,104	0.89%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Dana Ekuiti Prima (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Telecommunications and Media				
Axiata Group Berhad	577,200	2,193,655	2,401,152	1.09%
DiGi.Com Berhad	522,300	2,229,759	2,277,228	1.03%
Maxis Berhad	361,100	1,847,655	1,751,335	0.79%
Telekom Malaysia Berhad	885,200	4,605,444	4,868,600	2.20%
Time dotCom Berhad	507,900	1,604,700	2,336,340	1.06%
Transportation and Logistics				
MISC Berhad	470,201	3,395,898	3,314,917	1.50%
Westport Holdings Berhad	345,400	1,518,520	1,398,870	0.63%
Utilities				
Malakoff Corporation Berhad	1,648,100	1,644,962	1,186,632	0.54%
Petronas Gas Berhad	187,400	3,046,876	3,373,200	1.52%
Tenaga Nasional Berhad	717,200	7,826,954	6,698,647	3.03%
		196,660,736	210,212,441	
Total equity securities		196,660,736	210,949,336	

	31.12.2021 RM	31.12.2020 RM
(b) AC		
Deposit with financial institutions		
Fixed and call deposits with:		
Licensed bank	11,043,067	6,934,436

The carrying amount disclosed for AC above approximates fair value due to the short-term maturity of the financial asset.

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Premier Equity Fund

	31.12.2021 RM	31.12.2020 RM

The Fund's investments are summarised by categories as follows:

FVTPL (Note 4 (ii)(a))	170,175,450	184,404,948
AC (Note 4 (ii)(b))	15,673,594	3,212,650
	185,849,044	187,617,598

(a) FVTPL Held-for-Trading

Equity Securities Quoted in Malaysia

Warrants/shares:

Cost	166,856,077	172,788,481
Unrealised capital gains, net	3,319,373	11,616,467

Fair value	170,175,450	184,404,948

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below:

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities Quoted in Malaysia				
Warrants:				
JAKS Resources Berhad	1,555,400	-	295,526	0.16%
SKP Resources Berhad	173,300	-	30,328	0.02%
Sunway Berhad	107,400	40,706	41,886	0.02%
		40,706	367,740	

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Premier Equity Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares:				
Construction				
Econpile Holdings Berhad	3,812,600	1,768,776	1,239,095	0.67%
Ekovest Berhad	1,864,800	946,377	773,892	0.42%
Gadang Holdings Berhad	2,103,900	958,137	757,404	0.41%
Gamuda Berhad	297,000	1,135,605	861,300	0.46%
IJM Corporation Berhad	617,000	1,136,960	937,840	0.50%
JAKS Resources Berhad	11,395,000	5,360,243	4,444,050	2.39%
MGB Berhad	4,915,100	4,228,489	3,563,447	1.92%
Mitrajaya Holdings Berhad	700,000	234,971	171,500	0.09%
WCT Holdings Berhad	3,795,900	2,032,988	1,935,909	1.04%
Consumer Products and Services				
Berjaya Sports Toto Berhad	628,300	1,203,863	1,193,770	0.64%
Genting Berhad	440,000	1,921,612	2,054,800	1.11%
Genting Malaysia Berhad	1,665,000	4,836,478	4,795,200	2.58%
Innature Berhad	5,095,400	3,006,675	3,439,395	1.85%
Kawan Food Berhad	2,112,600	3,975,802	3,464,664	1.87%
Magnum Berhad	631,700	1,205,530	1,200,230	0.65%
Mynews Holdings Berhad	3,685,600	3,177,452	3,077,476	1.66%
Only World Group Holdings Berhad	4,187,500	1,777,342	2,030,937	1.09%
PPB Group Berhad	43,000	725,690	735,300	0.40%
Sime Darby Berhad	840,000	1,914,093	1,948,800	1.05%
Energy				
Carimin Petroleum Berhad	1,833,500	1,339,829	1,237,613	0.67%
Dayang Enterprise Holdings Berhad	1,314,900	1,958,826	1,058,495	0.57%
Hibiscus Petroleum Berhad	5,724,700	4,241,223	4,665,631	2.51%
Perdana Petroleum Berhad	5,500,000	982,088	632,500	0.34%
Uzma Berhad	3,436,000	2,075,021	1,529,020	0.82%
Financial Services				
AMMB Holdings Berhad	724,000	2,001,552	2,295,080	1.24%
CIMB Group Holdings Berhad	1,397,253	6,095,118	7,615,029	4.10%
Hong Leong Bank Berhad	214,800	3,330,848	3,999,576	2.15%
Public Bank Berhad	1,149,500	4,112,664	4,781,920	2.57%
RHB Bank Berhad	735,000	4,050,476	3,946,950	2.13%
Tune Protect Group Berhad	2,629,400	1,269,438	1,117,495	0.60%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Premier Equity Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Healthcare				
Hartalega Holdings Berhad	27,500	406,526	157,575	0.08%
IHH Healthcare Berhad	1,127,900	6,171,693	8,278,786	4.46%
Kossan Rubber Industries Berhad	166,800	728,926	320,256	0.17%
Top Glove Corporation Berhad	53,300	317,977	138,047	0.07%
Industrial Products and Services				
ATA IMS Berhad	5,563,300	2,627,686	3,393,613	1.83%
Aurelius Technologies Berhad	1,587,500	2,181,885	3,746,500	2.02%
Hextar Global Berhad	907,040	444,526	1,433,123	0.77%
HSS Engineers Berhad	2,788,200	1,698,933	1,226,808	0.66%
Malayan Cement Berhad	2,548,200	7,283,413	6,497,910	3.50%
P.I.E Industrial Berhad	307,100	1,171,535	1,166,980	0.63%
Petronas Chemicals Group Berhad	924,000	7,375,683	8,242,080	4.44%
Press Metal Aluminium Holdings Berhad	1,217,700	5,807,945	7,038,306	3.79%
SKP Resources Berhad	1,260,700	2,061,499	2,193,618	1.18%
V.S Industry Berhad	1,380,000	2,181,236	1,890,600	1.02%
Plantation				
Genting Plantations Berhad	45,000	451,241	301,500	0.16%
IOI Corporation Berhad	219,900	986,074	820,227	0.44%
Kuala Lumpur Kepong Berhad	45,500	1,073,944	990,990	0.53%
Sarawak Oil Palms Berhad	119,000	471,092	415,310	0.22%
Sime Darby Plantation Berhad	399,800	2,032,466	1,503,248	0.81%
Property				
Eco World Development Group Berhad	4,500,000	2,924,777	3,802,500	2.05%
Lagenda Properties Berhad	670,500	893,847	898,470	0.48%
LBS Bina Group Berhad	4,607,499	2,526,047	2,373,178	1.28%
Malton Berhad	691,100	374,278	345,550	0.19%
Sime Darby Property Berhad	4,031,100	2,857,129	2,398,504	1.29%
S P Setia Berhad	3,002,800	3,894,154	3,873,612	2.09%
UEM Sunrise Berhad	7,095,100	3,413,521	2,270,432	1.22%
Technology				
CTOS Digital Berhad	2,810,100	4,061,293	5,086,281	2.74%
Dagang NeXchange Berhad	2,199,500	1,910,578	1,671,620	0.90%
Inari Amertron Berhad	255,000	584,521	1,020,000	0.55%
NCT Alliance Berhad	4,773,100	2,804,692	2,458,147	1.32%
UWC Holdings Berhad	144,700	476,662	898,587	0.48%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Premier Equity Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Telecommunications and Media				
OCK Group Berhad	1,368,700	683,316	629,602	0.34%
Telekom Malaysia Berhad	1,372,500	6,231,451	7,548,750	4.06%
Transportation and Logistics				
Malaysia Airports Holdings Berhad	1,059,800	6,099,841	6,337,604	3.41%
Utilities				
Tenaga Nasional Berhad	629,600	7,126,635	5,880,464	3.17%
YTL Corporation Berhad	1,818,300	1,474,183	1,054,614	0.57%
		166,815,371	169,807,710	
Total equity securities		166,856,077	170,175,450	

	31.12.2021 RM	31.12.2020 RM
(b) AC		
Deposit with financial institutions		
Fixed and call deposits with:		
Licensed bank	15,673,594	3,212,650

The carrying amount disclosed for AC above approximates fair value due to the short-term maturity of the financial asset.

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iii) Premier Income Fund

	31.12.2021 RM	31.12.2020 RM

The Fund's investments are summarised by categories as follows:

FVTPL (Note 4 (iii)(a))	296,374,531	279,226,466
AC (Note 4 (iii)(b))	34,903,507	58,008,755
	331,278,038	337,235,221

(a) FVTPL Held-for-Trading

Malaysian Government Securities

Cost	-	54,427,567
Unrealised capital gains	-	2,136,953
Fair value	-	56,564,520

Government Investment Issues

Cost	-	46,041,700
Unrealised capital losses	-	(287,110)
Fair value	-	45,754,590

Debt Securities Unquoted in Malaysia

Government guaranteed bond:		
Cost	10,000,000	18,000,000
Unrealised capital gains, net	(8,600)	2,254,650
Fair value	9,991,400	20,254,650

Corporate bonds:		
Cost	289,311,331	151,171,868
Unrealised capital (losses)/gains, net	(2,928,200)	5,480,838
Fair value	286,383,131	156,652,706

Total debt securities	296,374,531	176,907,356
Total	296,374,531	279,226,466

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iii) Premier Income Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below:

	31.12.2021			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities				
Unquoted in Malaysia				
Government guaranteed bond:				
Lembaga Pembiayaan Perumahan Sektor Awam	10,000,000	10,000,000	9,991,400	2.98%
		10,000,000	9,991,400	
Corporate bonds:				
Bumitama Agri Ltd	5,000,000	5,000,000	5,060,850	1.51%
Capone Berhad*	6,000,000	6,000,000	-	-
Cellco Capital Berhad	10,000,000	10,000,000	10,001,400	2.98%
CIMB Group Holdings Berhad	10,000,000	10,524,000	10,333,600	3.08%
Danum Capital Berhad	12,000,000	12,521,000	12,330,260	3.67%
Edra Energy Sdn Berhad	15,000,000	16,417,300	17,983,250	5.36%
EKVE Sdn Berhad	3,000,000	3,051,600	3,582,300	1.07%
Farm Fresh Berhad	5,000,000	5,000,000	4,925,800	1.47%
Infracap Resources Sdn Berhad	27,000,000	27,000,000	27,551,640	8.21%
Jimah East Power Sdn Berhad	5,000,000	5,583,500	5,402,950	1.61%
Lebuhraya DUKE Fasa 3 Sdn Berhad	6,800,000	7,264,400	7,147,952	2.13%
Northern Gateway Infrastructure Sdn Berhad	8,000,000	8,033,600	8,753,280	2.61%
Pelabuhan Tanjung Pelepas Sdn Berhad	10,000,000	10,000,000	9,941,500	2.96%
Penang Port Sdn Berhad	10,000,000	10,276,500	10,193,300	3.04%
Pengurusan Air SPV Berhad	5,000,000	5,015,500	4,800,400	1.43%
Projek Lebuhraya Usahasama Berhad	10,000,000	12,170,000	11,527,300	3.44%

* Downgraded and fully written down.

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iii) Premier Income Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities (cont'd.)				
Unquoted in Malaysia (cont'd.)				
Corporate bonds (cont'd.):				
Quantum Solar Park (Semenanjung) Sdn Berhad	10,000,000	11,440,500	11,247,500	3.35%
Sabah Development Bank Berhad	20,000,000	19,208,767	19,616,438	5.85%
Sarawak Energy Berhad	20,000,000	22,324,000	21,988,800	6.55%
Sime Darby Plantation Berhad	6,000,000	6,000,000	6,415,560	1.91%
Sinar Kamiri Sdn Berhad	5,000,000	5,016,000	5,263,250	1.57%
Solar Management (Seremban) Sdn Berhad	10,000,000	10,207,000	9,485,550	2.83%
Southern Power Generation Sdn Berhad	8,000,000	8,385,700	8,571,950	2.55%
Sunway Treasury Sukuk Sdn Berhad	10,000,000	9,981,060	9,992,056	2.98%
Talam Corporation Berhad*	595,000	138,159	-	-
Tanjung Bin Energy Sdn Berhad	8,000,000	8,922,300	8,879,510	2.65%
Tenaga Nasional Berhad	10,000,000	10,000,400	10,735,300	3.20%
TRIpIc Medical Sdn Berhad	1,500,000	1,532,745	1,663,095	0.50%
UMW Holdings Berhad	9,000,000	9,000,000	9,888,120	2.95%
YTL Corporation Berhad	10,000,000	10,288,000	10,089,300	3.01%
YTL Power International Berhad	3,000,000	3,009,300	3,010,920	0.90%
		289,311,331	286,383,131	
Total debt securities		299,311,331	296,374,531	

* Downgraded and fully written down.

	31.12.2021 RM	31.12.2020 RM
(b) AC		
Deposits with financial institutions		
Fixed and call deposits with:		
Licensed bank	34,903,507	58,008,755

The carrying amount disclosed for AC above approximates fair value due to the short-term maturity of the financial asset.

The following investments mature after 12 months:

FVTPL	266,766,035	271,216,841

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iv) Dana Pendapatan Prima

	31.12.2021 RM	31.12.2020 RM

The Fund's investments are summarised by categories as follows:

FVTPL (Note 4 (iv)(a))	112,666,104	102,333,630
AC (Note 4 (iv)(b))	9,446,000	12,032,558
	122,112,104	114,366,188

(a) FVTPL Held-for-Trading

Government Investment Issues

Cost	-	18,903,800
Unrealised capital losses	-	(100,640)
Fair value	-	18,803,160

Debt Securities *Unquoted in Malaysia*

Government guaranteed bond:		
Cost	5,000,000	10,000,000
Unrealised capital (losses)/gains, net	(4,300)	1,220,280
Fair value	4,995,700	11,220,280

Corporate bonds:		
Cost	105,529,642	66,185,112
Unrealised capital gains, net	2,140,762	6,125,078

Fair value	107,670,404	72,310,190

Total debt securities	112,666,104	83,530,470

Total	112,666,104	102,333,630

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iv) Dana Pendapatan Prima (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below:

	31.12.2021			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities (cont'd.)				
Unquoted in Malaysia (cont'd.)				
Government guaranteed bond:				
Lembaga Pembiayaan Perumahan Sektor Awam	5,000,000	5,000,000	4,995,700	4.02%
		5,000,000	4,995,700	
Corporate bonds:				
Bumitama Agri Ltd	5,000,000	5,000,000	5,060,850	4.08%
Cellco Capital Berhad	5,000,000	5,000,000	5,000,700	4.03%
Danum Capital Berhad	5,000,000	5,260,500	5,243,750	4.22%
Edra Energy Sdn Berhad	6,000,000	6,222,720	7,208,450	5.81%
EKVE Sdn Berhad	2,000,000	2,034,400	2,388,200	1.92%
Farm Fresh Berhad	5,000,000	5,000,000	4,925,800	3.97%
Infracap Resources Sdn Berhad	9,000,000	9,000,000	9,200,580	7.41%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Berhad	5,000,000	4,904,500	4,927,600	3.97%
Leader Energy Sdn Berhad	5,000,000	5,000,000	4,758,850	3.83%
Lebuhraya DUKE Fasa 3 Sdn Berhad	4,500,000	4,972,400	4,802,496	3.87%
Pelabuhan Tanjung Pelepas Sdn Berhad	5,000,000	5,000,000	4,970,750	4.00%
Pengurusan Air SPV Berhad	5,000,000	5,015,500	4,800,400	3.87%
Sarawak Energy Berhad	5,000,000	5,338,500	5,394,100	4.35%
Sime Darby Plantation Berhad	3,000,000	3,000,000	3,207,780	2.58%
Sinar Kamiri Sdn Berhad	2,000,000	2,006,200	2,097,860	1.69%
Solar Management (Seremban) Sdn Berhad	5,000,000	5,105,000	4,751,500	3.83%
Southern Power Generation Sdn Berhad	5,000,000	5,244,500	5,351,650	4.31%
Sunway Treasury Sukuk Sdn Berhad	5,000,000	4,990,530	4,996,028	4.02%
Talam Corporation Berhad*	132,222	30,702	-	-
Tanjung Bin Energy Sdn Berhad	3,000,000	3,338,700	3,322,290	2.68%
Tenaga Nasional Berhad	6,000,000	6,000,000	6,441,180	5.19%
TRIpIc Medical Sdn Berhad	3,000,000	3,065,490	3,326,190	2.68%
UMW Holdings Berhad	5,000,000	5,000,000	5,493,400	4.43%
		105,529,642	107,670,404	
Total debt securities		110,529,642	112,666,104	

* Downgraded and fully written down.

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iv) Dana Pendapatan Prima (cont'd.)

	31.12.2021 RM	31.12.2020 RM
(b) AC		
Deposits with financial institutions		
Fixed and call deposits with:		
Licensed bank	9,446,000	12,032,558
The carrying amount disclosed for AC above approximates fair value due to the short-term maturity of the financial asset.		
The following investments mature after 12 months:		
FVTPL	107,670,075	102,333,630

(v) Premier Index Fund

	31.12.2021 RM	31.12.2020 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 4 (v)(a))	228,991,292	228,611,306
AC (Note 4 (v)(b))	1,650,852	1,146,574
	230,642,144	229,757,880

(a) FVTPL Held-for-Trading

Equity Securities Quoted in Malaysia

Shares:		
Cost	226,603,593	218,947,919
Unrealised capital gains, net	2,387,699	9,663,387
Fair value	228,991,292	228,611,306

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(v) Premier Index Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below:

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Shares:				
Consumer Products and Services				
Genting Berhad	1,033,900	6,775,491	4,828,313	2.10%
Genting Malaysia Berhad	1,265,600	4,407,402	3,644,928	1.58%
Mr D.I.Y. Group (M) Berhad	447,500	1,684,788	1,615,475	0.70%
Nestle (M) Berhad	27,700	3,314,671	3,717,340	1.62%
Petronas Dagangan Berhad	158,900	3,224,236	3,273,340	1.42%
PPB Group Berhad	303,500	4,358,701	5,189,850	2.26%
Sime Darby Berhad	1,596,867	2,795,236	3,704,731	1.61%
Energy				
Dialog Group Berhad	2,071,601	6,820,258	5,427,595	2.36%
Financial Services				
CIMB Group Holdings Berhad	3,163,934	16,298,797	17,243,440	7.50%
Hong Leong Bank Berhad	295,500	4,498,577	5,502,210	2.39%
Hong Leong Financial Group Berhad	102,441	1,595,957	1,776,327	0.77%
Malayan Banking Berhad	2,876,882	25,130,600	23,878,121	10.38%
Public Bank Berhad	7,046,445	25,751,338	29,313,211	12.74%
RHB Bank Berhad	698,227	3,639,888	3,749,479	1.63%
Healthcare				
Hartalega Holdings Berhad	679,673	5,420,870	3,894,526	1.69%
IHH Healthcare Berhad	1,336,800	6,970,158	9,812,112	4.27%
Top Glove Corporation Berhad	2,384,400	8,232,707	6,175,596	2.68%
Industrial Products and Services				
Petronas Chemicals Group Berhad	1,283,600	9,435,318	11,449,713	4.98%
Press Metal Aluminium Holdings Berhad	1,727,500	5,063,216	9,984,950	4.34%
Plantation				
IOI Corporation Berhad	1,430,706	6,201,737	5,336,533	2.32%
Kuala Lumpur Kepong Berhad	213,250	4,458,528	4,644,585	2.02%
Sime Darby Plantation Berhad	1,616,567	8,154,910	6,078,292	2.64%
Technology				
Inari Amertron Berhad	1,234,700	4,655,147	4,938,800	2.15%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(v) Premier Index Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Telecommunications and Media				
Axiata Group Berhad	2,131,375	9,129,808	8,866,520	3.85%
DiGi.Com Berhad	1,666,700	7,131,272	7,266,812	3.16%
Maxis Berhad	1,241,900	6,865,253	6,023,215	2.62%
Telekom Malaysia Berhad	887,900	3,819,461	4,883,450	2.12%
Transportation and Logistics				
MISC Berhad	783,000	5,094,373	5,520,150	2.40%
Utilities				
Petronas Gas Berhad	258,700	4,310,869	4,656,600	2.03%
Tenaga Nasional Berhad	1,776,775	21,364,026	16,595,078	7.21%
Total equity securities		226,603,593	228,991,292	

	31.12.2021 RM	31.12.2020 RM
(b) AC		
Deposits with financial institutions		
Fixed and call deposits with:		
Licensed bank	1,650,852	1,146,574

The carrying amount disclosed for AC above approximates fair value due to the short-term maturity of the financial asset.

Notes to the Financial Information

5. DEFERRED TAX LIABILITIES/(ASSETS)

The deferred tax liabilities/(assets) are presented by the Funds in respect of timing differences arising from fair value adjustment on investments.

	31.12.2021 Fair value adjustment RM	31.12.2020 Fair value adjustment RM
(i) Dana Ekuiti Prima		
At 1 January	906,626	(29,379)
Recognised in the statement of income and expenditure (Note 7)	236,463	936,005
At 31 December	1,143,089	906,626
(ii) Premier Equity Fund		
At 1 January	929,317	210,018
Recognised in the statement of income and expenditure (Note 7)	(663,768)	719,299
At 31 December	265,549	929,317
(iii) Premier Income Fund		
At 1 January	766,826	369,328
Recognised in the statement of income and expenditure (Note 7)	(1,001,771)	397,498
At 31 December	(234,945)	766,826
(iv) Dana Pendapatan Prima		
At 1 January	579,576	492,600
Recognised in the statement of income and expenditure (Note 7)	(408,660)	86,976
At 31 December	170,916	579,576
(v) Premier Index Fund		
At 1 January	773,071	414,688
Recognised in the statement of income and expenditure (Note 7)	(582,055)	358,383
At 31 December	191,016	773,071

Notes to the Financial Information

6. UNITHOLDERS' ACCOUNT

(i) Dana Ekuiti Prima

	← 31.12.2021 →		← 31.12.2020 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	28,019,077	47,526,522	35,248,764	56,244,144
Amounts paid for cancellations during the year	(21,044,272)	(39,567,346)	(19,018,972)	(39,259,663)
Unitholders' account brought forward	6,974,805	7,959,176	16,229,792	16,984,481
Excess of outgo over income after taxation	184,520,904	213,735,294	168,291,112	209,959,107
	-	(497,467)	-	(13,208,294)
	191,495,709	221,197,003	184,520,904	213,735,294
NAV per unit		1.155		1.158

(ii) Premier Equity Fund

	← 31.12.2021 →		← 31.12.2020 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	23,970,455	46,254,663	27,951,528	39,063,889
Amounts paid for cancellations during the year	(19,435,503)	(40,773,692)	(14,424,414)	(24,810,173)
Unitholders' account brought forward	4,534,952	5,480,971	13,527,114	14,253,716
Excess of (outgo over income)/ income over outgo after taxation	151,760,063	186,142,735	138,232,949	161,228,596
	-	(5,897,550)	-	10,660,423
	156,295,015	185,726,156	151,760,063	186,142,735
NAV per unit		1.188		1.227

(iii) Premier Income Fund

	← 31.12.2021 →		← 31.12.2020 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	40,372,509	69,465,290	109,554,709	170,585,487
Amounts paid for cancellations during the year	(39,298,733)	(68,162,540)	(9,088,930)	(52,138,478)
Unitholders' account brought forward	1,073,776	1,302,750	100,465,779	118,447,009
Excess of (outgo over income)/ income over outgo after taxation	285,335,701	340,176,740	184,869,922	207,527,123
	-	(5,924,262)	-	14,202,608
	286,409,477	335,555,228	285,335,701	340,176,740
NAV per unit		1.172		1.192

Notes to the Financial Information

6. UNITHOLDERS' ACCOUNT (CONT'D.)

(iv) Dana Pendapatan Prima

	← 31.12.2021 →		← 31.12.2020 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	21,334,831	32,145,829	25,324,438	40,658,408
Amounts paid for cancellations during the year	(11,869,616)	(21,801,799)	(11,968,052)	(26,025,791)
Unitholders' account brought forward	9,465,215	10,344,030	13,356,386	14,632,617
Excess of (outgo over income)/ income over outgo after taxation	103,788,602	115,015,340	90,432,216	95,770,504
	-	(1,218,332)	-	4,612,219
	113,253,817	124,141,038	103,788,602	115,015,340
NAV per unit		1.096		1.108

(v) Premier Index Fund

	← 31.12.2021 →		← 31.12.2020 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	9,692,136	22,538,170	11,947,958	23,778,111
Amounts paid for cancellations during the year	(8,257,329)	(20,504,264)	(8,020,538)	(18,563,451)
Unitholders' account brought forward	1,434,807	2,033,906	3,927,420	5,214,660
Excess of (outgo over income)/ income over outgo after taxation	151,951,551	229,490,551	148,024,131	216,359,679
	-	(1,466,028)	-	7,916,212
	153,386,358	230,058,429	151,951,551	229,490,551
NAV per unit		1.500		1.510

Notes to the Financial Information

7. TAXATION

	31.12.2021 RM	31.12.2020 RM
(i) Dana Ekuiti Prima		
Income tax:		
Current financial year's tax recoverable	(520,830)	(2,154,005)
Under provision of taxation in prior financial year	3,401	3,570
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	236,463	936,005
Tax credit for the financial year	(280,966)	(1,214,430)
(ii) Premier Equity Fund		
Income tax:		
Current financial year's (tax recoverable)/tax provision	(46,353)	115,587
Under provision of taxation in prior financial year	5,830	9,404
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	(663,768)	719,299
Tax (credit)/expense for the financial year	(704,291)	844,290
(iii) Premier Income Fund		
Income tax:		
Current financial year's provision	775,852	1,075,879
Under provision of taxation in prior financial year	1,350	1,070
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	(1,001,771)	397,498
Tax (credit)/expense for the financial year	(224,569)	1,474,447
(iv) Dana Pendapatan Prima		
Income tax:		
Current financial year's provision	404,727	406,033
Under provision of taxation in prior financial year	541	587
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	(408,660)	86,976
Tax (credit)/expense for the financial year	(3,392)	493,596
(v) Premier Index Fund		
Income tax:		
Current financial year's tax recoverable	(225,429)	(100,689)
Under provision of taxation in prior financial year	3,893	3,163
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	(582,055)	358,383
Tax (credit)/expense for the financial year	(803,591)	260,857

The tax charge on the Funds relate to investment income received and gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

Notes to the Financial Information

7. TAXATION (CONT'D.)

A reconciliation of income tax expense applicable to the excess of (outgo over income)/income over outgo before taxation at the income tax rate applicable to the Funds, to income tax expense at the effective income tax rate is, as follows:

	31.12.2021 RM	31.12.2020 RM
(i) Dana Ekuiti Prima		
Excess of outgo over income before taxation	(778,433)	(14,422,724)
Taxation at rate of 8%	(62,275)	(1,153,818)
Income not subject to tax	(478,809)	(300,959)
Expenses not deductible for tax purposes	256,717	236,777
Under provision of taxation in prior financial year	3,401	3,570
Tax credit for the financial year	(280,966)	(1,214,430)
(ii) Premier Equity Fund		
Excess of (outgo over income)/income over outgo before taxation	(6,601,841)	11,504,713
Taxation at rate of 8%	(528,147)	920,377
Income not subject to tax	(405,316)	(280,559)
Expenses not deductible for tax purposes	223,342	195,068
Under provision of taxation in prior financial year	5,830	9,404
Tax (credit)/expense for the financial year	(704,291)	844,290
(iii) Premier Income Fund		
Excess of (outgo over income)/income over outgo before taxation	(6,148,831)	15,677,055
Taxation at rate of 8%	(491,907)	1,254,164
Expenses not deductible for tax purposes	265,988	219,213
Under provision of taxation in prior financial year	1,350	1,070
Tax (credit)/expense for the financial year	(224,569)	1,474,447

Notes to the Financial Information

7. TAXATION (CONT'D.)

	31.12.2021 RM	31.12.2020 RM
(iv) Dana Pendapatan Prima		
Excess of (outgo over income)/income over outgo before taxation	(1,221,724)	5,105,815
Taxation at rate of 8%	(97,738)	408,465
Expenses not deductible for tax purposes	93,805	84,544
Under provision of taxation in prior financial year	541	587
Tax (credit)/expense for the financial year	(3,392)	493,596
(v) Premier Index Fund		
Excess of (outgo over income)/income over outgo before taxation	(2,269,619)	8,177,069
Taxation at rate of 8%	(181,569)	654,165
Income not subject to tax	(848,478)	(607,652)
Expenses not deductible for tax purposes	222,563	211,181
Under provision of taxation in prior financial year	3,893	3,163
Tax (credit)/expense for the financial year	(803,591)	260,857

Comparative Performance Table

(i) Dana Ekuiti Prima

	2021	2020	2019	2018	2017
Description (%)					
Equities					
Construction	7.88	4.98	10.44	2.28	3.16
Consumer Products and Services	4.67	8.94	9.80	12.23	2.78
Energy	4.37	3.10	15.66	7.68	-
Financial Services	0.70	0.66	-	-	-
Healthcare	6.20	12.31	5.77	11.82	-
Industrial Products and Services	27.34	17.27	15.16	14.03	16.17
Plantation	5.01	7.35	7.02	5.96	8.72
Property	15.05	10.20	3.54	3.62	15.26
Technology	10.44	9.77	16.87	-	1.51
Telecommunications and Media	6.16	9.66	6.77	8.79	-
Transportation and Logistics	2.13	2.49	0.07	0.96	-
Trading/services	-	-	-	-	48.42
Utilities	5.09	10.15	6.82	14.39	-
Warrants	0.33	0.68	0.15	-	-
Cash and Deposit/(Others)	4.63	2.44	1.93	18.24	3.98
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	221,197,003	213,735,294	209,959,107	181,806,655	207,676,074
Total Number of Units	191,495,709	184,520,904	168,291,112	156,681,947	145,356,422
NAV Per Unit (RM)	1.155	1.158	1.248	1.160	1.429
Highest NAV per unit during the financial year (RM)	1.216	1.289	1.268	1.504	1.475
Lowest NAV per unit during the financial year (RM)	1.070	0.929	1.137	1.132	1.337
Total annual return of the fund based on capital growth (%)	(0.26)	(7.21)	7.59	(18.82)	6.96
Average annual return (%)					
1-Year	(0.26)	(7.21)	7.59	(18.82)	6.96
3-Year	(0.14)	(6.77)	(2.25)	(5.74)	2.35
5-Year	(2.87)	(3.52)	(1.31)	(2.01)	7.64
Average performance of Benchmark Index (%)					
1-Year	(6.81)	10.14	3.85	(13.52)	10.72
3-Year	2.15	(0.36)	(0.18)	(3.50)	2.08
5-Year	0.41	0.55	(0.91)	(2.49)	2.92

Comparative Performance Table

(ii) Premier Equity Fund

	2021	2020	2019	2018	2017
Description (%)					
Equities					
Construction	7.90	5.49	7.37	1.60	5.70
Consumer Products and Services	12.90	12.15	25.44	12.68	4.92
Energy	4.91	2.43	7.87	4.34	-
Financial Services	12.79	20.31	14.69	21.58	18.37
Healthcare	4.78	8.70	1.86	10.15	-
Industrial Products and Services	19.84	6.24	6.05	12.31	10.73
Infrastructure Project Company	-	-	-	-	1.25
Plantation	2.16	5.97	6.15	-	3.29
Property	8.60	3.43	2.56	1.25	11.03
Real Estate Investment Trust	-	-	1.80	0.78	-
Technology	6.00	13.73	7.82	-	1.18
Telecommunications and Media	4.40	7.39	8.52	8.10	-
Trading/services	-	-	-	-	37.81
Transportation and Logistics	3.41	4.29	2.21	0.39	-
Utilities	3.74	8.57	6.19	10.19	-
Warrants	0.20	0.37	0.12	0.05	0.56
Cash and Deposit/(Others)	8.37	0.93	1.35	16.58	5.16
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	185,726,156	186,142,735	161,228,596	130,445,038	108,818,158
Total Number of Units	156,295,015	151,760,063	138,232,949	115,056,863	80,409,905
NAV Per Unit (RM)	1.188	1.227	1.166	1.134	1.353
Highest NAV per unit during the financial year (RM)	1.288	1.254	1.231	1.442	1.353
Lowest NAV per unit during the financial year (RM)	1.129	0.879	1.124	1.115	1.146
Total annual return of the fund based on capital growth (%)	(3.18)	5.23	2.82	(16.19)	18.06
Average annual return (%)					
1-Year	(3.18)	5.23	2.82	(16.19)	18.06
3-Year	1.56	(3.21)	0.58	(0.70)	7.31
5-Year	0.72	1.16	1.26	1.19	10.64
Average performance of Benchmark Index (%)					
1-Year	(4.55)	3.83	(2.16)	(7.85)	10.81
3-Year	(1.02)	(2.18)	(0.03)	(0.21)	1.44
5-Year	(0.20)	0.19	(1.20)	(2.06)	1.68

Comparative Performance Table

(iii) Premier Income Fund

	2021	2020	2019	2018	2017
Description (%)					
Fixed Income Securities					
Construction	5.65	7.44	9.45	14.86	28.22
Financial Services	27.37	8.30	7.92	13.93	3.54
Government	-	30.08	10.29	10.56	25.75
Government Agency	8.82	5.95	15.16	0.80	6.98
Infrastructure Project Company	23.26	15.86	25.34	43.08	17.40
Transportation and Logistics	6.00	1.60	2.39	-	-
Oil and Gas	9.38	6.36	-	-	-
Plantation	1.51	1.54	2.44	-	-
Telecommunications and Media	-	-	-	1.14	-
Trading/services	6.33	4.95	10.40	12.61	6.42
Cash & Deposit/(Others)	11.68	17.92	16.61	3.02	11.69
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	335,555,228	340,176,740	207,527,123	123,545,307	114,468,946
Total Number of Units	286,409,477	285,335,701	184,869,922	121,280,232	118,198,057
NAV Per Unit (RM)	1.172	1.192	1.123	1.019	0.968
Highest NAV per unit during the financial year (RM)	1.195	1.203	1.130	1.019	0.968
Lowest NAV per unit during the financial year (RM)	1.139	1.105	1.020	0.969	0.928
Total annual return of the fund based on capital growth (%)	(1.68)	6.14	10.21	5.27	4.31
Average annual return (%)					
1-Year	(1.68)	6.14	10.21	5.27	4.31
3-Year	4.77	7.18	6.56	6.02	5.56
5-Year	4.78	6.87	6.41	5.30	4.98
Average performance of Benchmark Index (%)					
1-Year	1.85	2.18	3.18	3.35	3.10
3-Year	2.40	2.90	3.21	3.22	3.20
5-Year	2.73	3.00	3.23	3.23	3.19

Comparative Performance Table

(iv) Dana Pendapatan Prima

	2021	2020	2019	2018	2017
Description (%)					
Fixed Income Securities					
Construction	10.96	12.70	14.83	17.88	28.66
Financial Services	23.52	9.19	-	13.34	7.16
Government	-	16.35	5.52	8.07	18.05
Government Agency	4.02	9.76	23.68	8.09	5.68
Infrastructure Project Company	29.37	24.24	28.47	37.05	21.93
Transportation and Logistics	4.00	-	-	-	-
Oil and Gas	3.83	4.37	-	-	-
Plantation	4.08	4.55	5.28	-	6.18
Telecommunications and Media	-	-	3.34	-	-
Trading/services	10.98	7.81	14.45	11.06	6.00
Cash & Deposit/(Others)	9.24	11.03	4.43	4.51	6.34
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	124,141,038	115,015,340	95,770,504	75,120,869	69,986,048
Total Number of Units	113,253,817	103,788,602	90,432,216	78,209,625	76,270,161
NAV Per Unit (RM)	1.096	1.108	1.059	0.961	0.918
Highest NAV per unit during the financial year (RM)	1.111	1.122	1.068	0.961	0.918
Lowest NAV per unit during the financial year (RM)	1.060	1.023	0.962	0.918	0.881
Total annual return of the fund based on capital growth (%)	(1.08)	4.63	10.20	4.68	4.32
Average annual return (%)					
1-Year	(1.08)	4.63	10.20	4.68	4.32
3-Year	4.48	6.47	6.37	5.78	5.27
5-Year	4.49	6.41	6.12	5.03	4.83
Average performance of Benchmark Index (%)					
1-Year	1.85	2.18	3.18	3.35	3.10
3-Year	2.40	2.90	3.21	3.22	3.20
5-Year	2.73	3.00	3.23	3.23	3.19

Comparative Performance Table

(v) Premier Index Fund

	2021	2020	2019	2018	2017
Description (%)					
Equities					
Construction	-	-	-	-	1.23
Consumer Products and Services	11.29	10.39	11.79	11.13	2.95
Energy	2.36	3.02	3.14	2.64	-
Financial Services	35.41	32.32	35.84	37.73	35.78
Healthcare	8.64	14.74	6.41	6.26	-
Industrial Products and Services	9.32	8.14	7.20	7.78	8.34
Infrastructure Project Company	-	-	-	-	3.47
Plantation	6.98	8.20	9.07	7.90	8.83
Property	-	-	-	-	0.71
Technology	2.15	-	-	-	-
Trading/services	-	-	-	-	38.20
Telecommunications and Media	11.75	10.89	9.95	9.18	-
Transportation and Logistics	2.40	2.27	3.73	3.17	-
Utilities	9.24	9.65	12.87	12.80	-
Cash and Deposit/(Others)	0.46	0.38	-	1.41	0.49
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	230,058,429	229,490,551	216,359,679	223,570,942	234,886,956
Total Number of Units	153,386,358	151,951,551	148,024,131	147,454,656	148,656,236
NAV Per Unit (RM)	1.500	1.510	1.462	1.516	1.580
Highest NAV per unit during the financial year (RM)	1.532	1.556	1.547	1.667	1.580
Lowest NAV per unit during the financial year (RM)	1.414	1.159	1.429	1.474	1.422
Total annual return of the fund based on capital growth (%)	(0.66)	3.28	(3.56)	(4.05)	10.80
Average annual return (%)					
1-Year	(0.66)	3.28	(3.56)	(4.05)	10.80
3-Year	(0.35)	(1.50)	0.83	1.68	2.60
5-Year	1.02	0.93	(0.01)	0.17	3.24
Average performance of Benchmark Index (%)					
1-Year	(0.41)	4.52	(2.83)	(3.00)	13.18
3-Year	0.38	(0.50)	2.18	3.18	3.90
5-Year	2.12	2.22	1.12	1.16	4.49

2021

MAYBAN LINKED INVEST FUNDS

eTiQa
Life Insurance

Managed Funds

Balanced Fund

Fund Objectives

The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	11 October, 2004
Management Fee:	1.25% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Fixed Income	55%
- Local Equity	40%
- Cash	5%

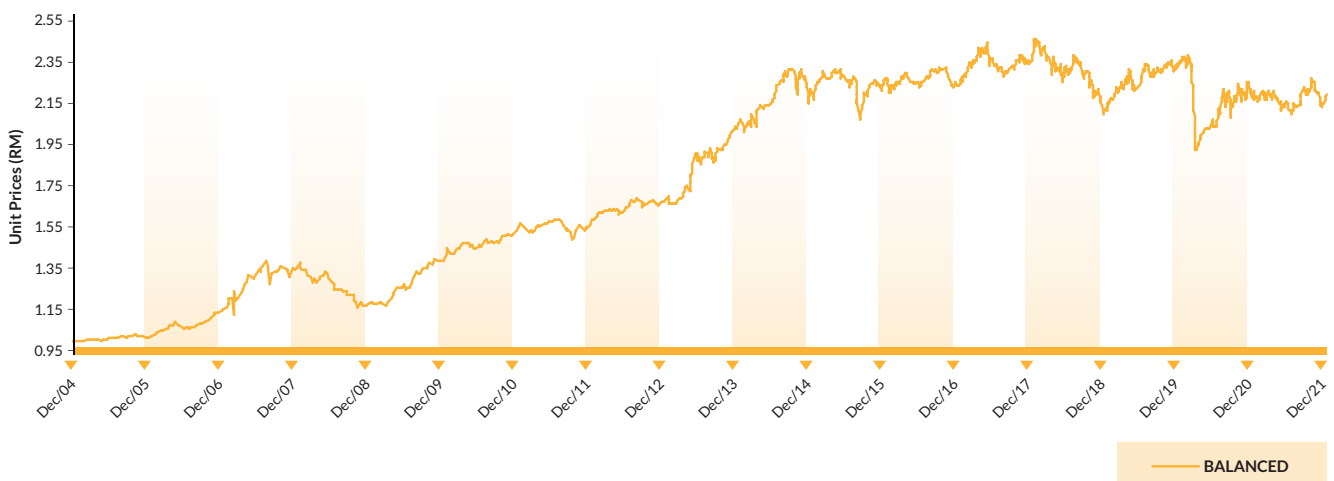
Fund Performance (as at 31 December 2021)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	-0.14%	3.25%	-1.88%	119.30%	4.68%
Benchmark	-0.66%	3.62%	9.50%	86.64%	3.70%
Variance	0.52%	-0.37%	-11.38%	32.66%	0.98%

Price Performance (as at 31 December)

(RM)	2021	2020	2019	2018	2017
NAV	2.193	2.196	2.337	2.124	2.386
chg (%)	-0.1	-6.0	10.0	-11.0	6.8
1-yr high	2.271	2.386	2.356	2.462	2.440
1-yr low	2.092	1.919	2.115	2.092	2.245

Unit Price Performance



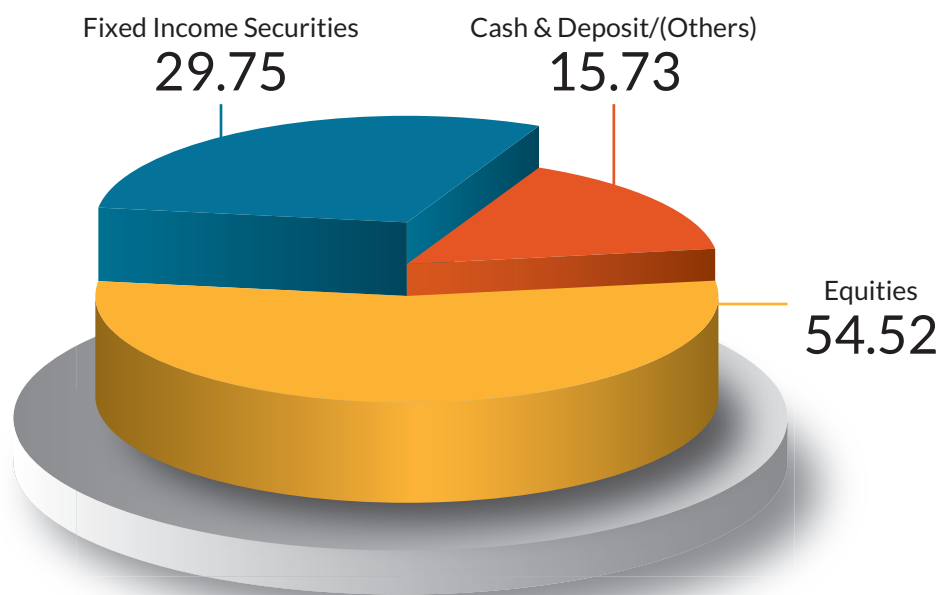
Managed Funds

Balanced Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2021	2020	2019	2018	2017
Equities	128,224,732	129,373,735	129,838,554	110,334,750	127,278,599
Fixed Income Securities	69,979,153	71,935,855	83,037,752	68,194,505	81,762,108
Cash & Deposit/(Others)	36,989,598	24,315,935	10,004,174	11,629,816	7,748,344
Total Fund Size (NAV)	235,193,483	225,625,525	222,880,480	190,159,071	216,789,051

Asset Allocation (in % as at 31 December 2021)



Managed Funds

Growth Fund

Fund Objectives

The fund is designed to deliver performance that exceeds the FTSE Bursa Malaysia 100 Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	11 October, 2004
Management Fee:	1.50% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Equity	85%
- Local Fixed Income	12%
- Cash	3%

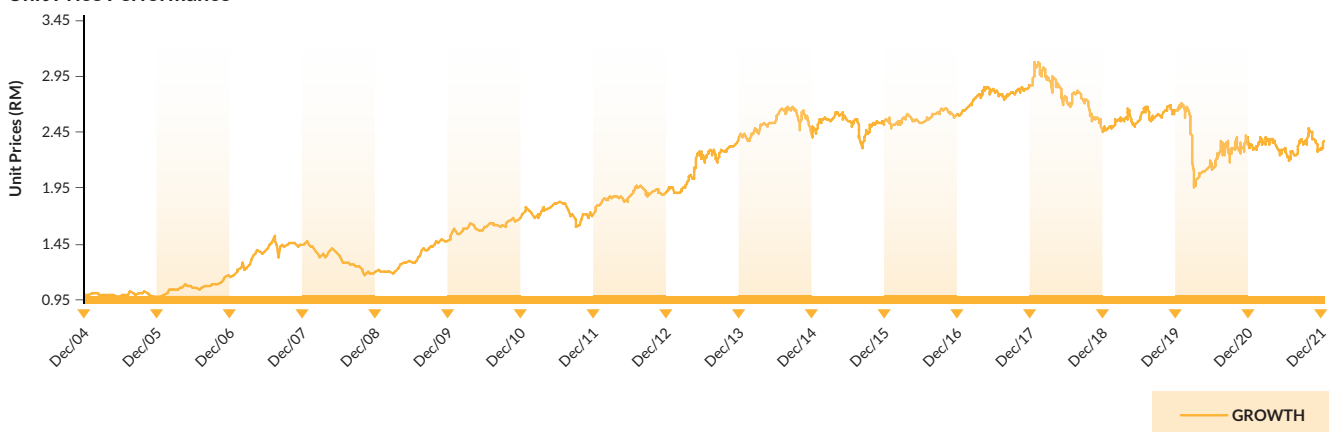
Fund Performance (as at 31 December 2021)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	1.33%	-4.51%	-8.88%	136.90%	5.15%
Benchmark	-3.56%	-1.27%	3.06%	98.79%	4.08%
Variance	4.89%	-3.24%	-11.94%	38.11%	1.07%

Price Performance (as at 31 December)

(RM)	2021	2020	2019	2018	2017
NAV	2.369	2.338	2.658	2.481	2.928
chg (%)	1.3	-12.0	7.1	-15.3	12.6
1-yr high	2.485	2.703	2.694	3.079	2.928
1-yr low	2.196	1.963	2.463	2.445	2.597

Unit Price Performance



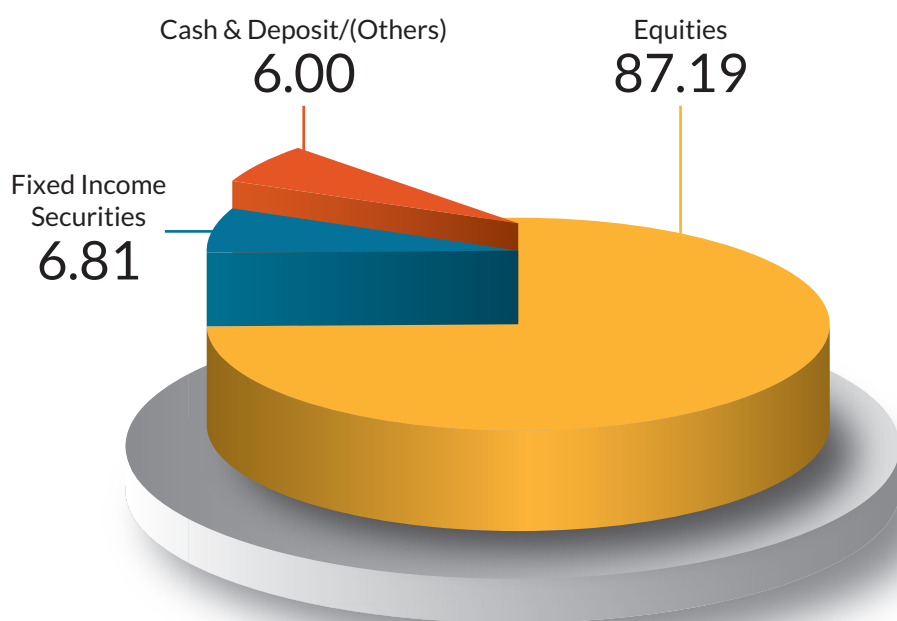
Managed Funds

Growth Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2021	2020	2019	2018	2017
Equities	348,516,026	323,106,569	316,645,626	213,617,976	244,939,923
Fixed Income Securities	27,230,643	26,768,713	30,766,632	25,188,259	28,996,316
Cash & Deposit/(Others)	23,981,363	21,513,558	11,176,581	47,136,019	13,209,865
Total Fund Size (NAV)	399,728,032	371,388,840	358,588,839	285,942,254	287,146,104

Asset Allocation (in % as at 31 December 2021)



Managed Funds

Stable Fund

Fund Objectives

The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	11 October, 2004
Management Fee:	1.00% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Fixed Income	60%
- Local Equity	10%
- Cash	30%

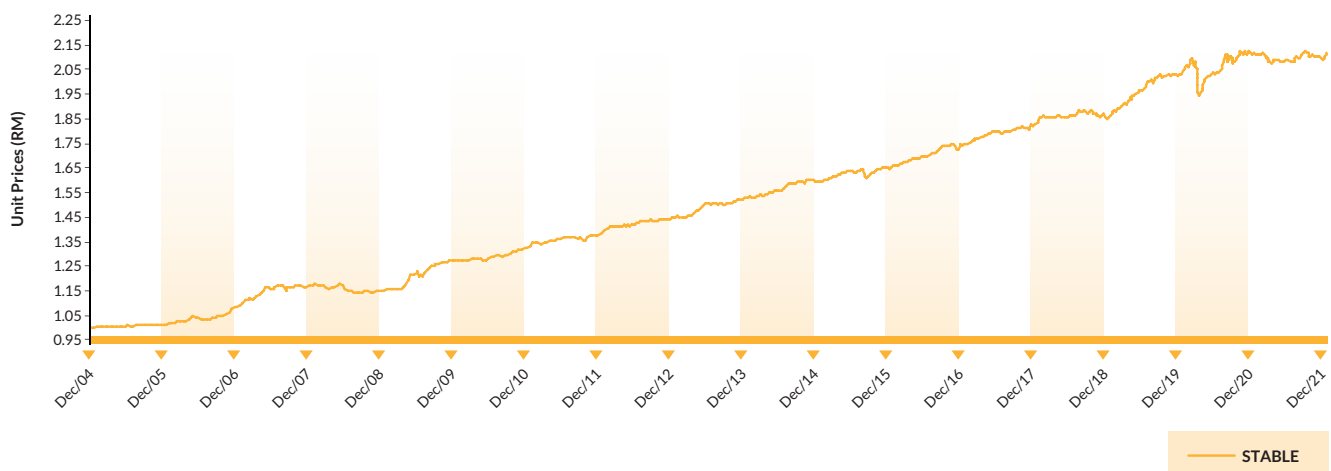
Fund Performance (as at 31 December 2021)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	0.33%	14.09%	21.40%	112.20%	4.48%
Benchmark	1.21%	6.42%	13.12%	71.97%	3.21%
Variance	-0.88%	7.67%	8.28%	40.23%	1.27%

Price Performance (as at 31 December)

(RM)	2021	2020	2019	2018	2017
NAV	2.122	2.115	2.034	1.860	1.836
chg (%)	0.3	4.0	9.4	1.3	5.0
1-yr high	2.124	2.128	2.038	1.885	1.836
1-yr low	2.072	1.942	1.858	1.837	1.745

Unit Price Performance



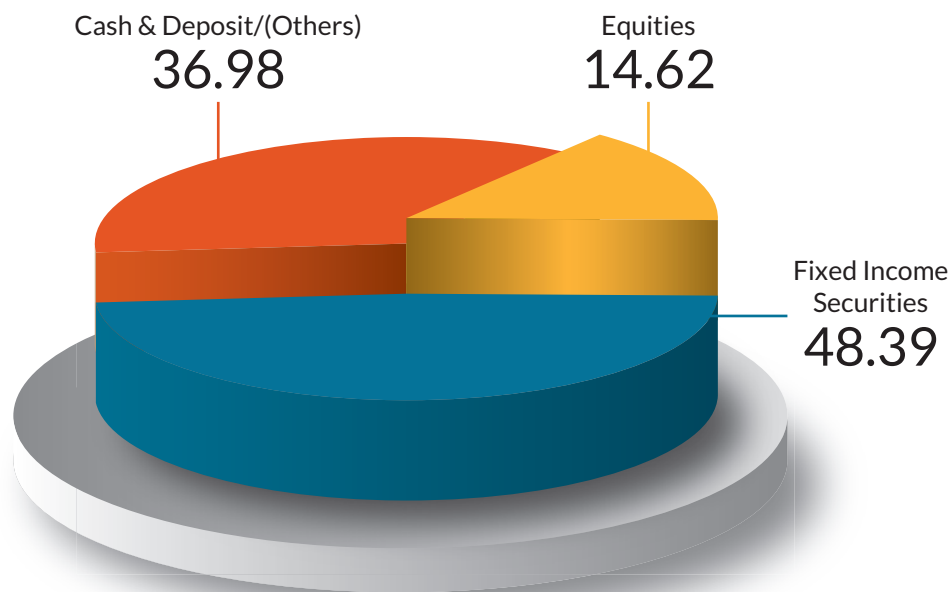
Managed Funds

Stable Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2021	2020	2019	2018	2017
Equities	9,276,528	8,187,454	7,662,670	6,257,430	6,096,494
Fixed Income Securities	30,697,825	36,798,361	31,938,116	29,260,858	25,548,622
Cash & Deposit/(Others)	23,459,106	14,699,211	11,970,593	8,174,334	10,456,545
Total Fund Size (NAV)	63,433,459	59,685,026	51,571,379	43,692,622	42,101,661

Asset Allocation (in % as at 31 December 2021)



Contents

MAYBAN LINKED INVEST FUNDS OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

**STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION
31 DECEMBER 2021**

	PAGE
Statement by the manager	66
Independent auditors' report	67 - 68
Statements of assets and liabilities	69 - 70
Statements of income and expenditure	71 - 72
Statements of changes in net asset value	73 - 74
Notes to the financial information	75 - 98
Comparative performance table	99 - 101

Statement by the Manager

In the opinion of the Manager, the accompanying financial information of the Mayban Linked Invest Funds (comprising Balanced Fund, Growth Fund and Stable Fund) set out on pages 69 to 98 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Low Hong Ceong

Kuala Lumpur, Malaysia
22 February 2022

Independent Auditors' Report to the unitholders of Mayban Linked Invest Funds of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of the Mayban Linked Invest Funds (comprising Balanced Fund, Growth Fund and Stable Fund) (collectively referred to as "the Funds") of Etiqa Life Insurance Berhad, which comprise the statements of assets and liabilities as at 31 December 2021 and the statements of income and expenditure and statements of changes in net asset value of the Funds for the financial year then ended, and a summary of significant accounting policies, and other explanatory notes as set out on pages 69 to 98.

In our opinion, the accompanying financial information of the Funds for the year ended 31 December 2021 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of preparation and presentation of the financial information. The financial information of the Funds are prepared to assist the Funds in complying with the policy document on Investment-linked Business issued by Bank Negara Malaysia. As a result, the financial information of the Funds may not be suitable for another purpose. Our report is intended solely for the unitholders of the Funds, as a body and should not be distributed to or used by parties other than the unitholders of the Funds. Our opinion is not modified in respect of this matter.

Independence and Other Ethical Responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Information and Auditors' Report Thereon

The directors of Etiqa Life Insurance Berhad ("the Manager") are responsible for the other information. The other information comprises the information contained in the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors of the Manager for the Financial Information

The directors of the Manager ("the directors") are responsible for the preparation of financial information of the Funds that give a true and fair view in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the directors are responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the unitholders of Mayban Linked Invest Funds of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
22 February 2022



Brandon Bruce Sta Maria
No. 02937/09/2023 J
Chartered Accountant

Statements of Assets and Liabilities as at 31 December 2021

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Assets				
Investments	4			
Debt securities		69,979,152	27,230,643	30,697,825
Equity securities		128,224,732	348,516,025	9,276,527
Deposits with financial institutions		36,749,325	25,090,733	23,147,083
		234,953,209	400,837,401	63,121,435
Tax recoverable		49,950	573,558	-
Interest/dividend receivables		1,002,115	479,048	488,735
Amount due from stockbrokers		-	-	497,617
Sundry receivables		38,521	123,330	8,068
Total Assets		236,043,795	402,013,337	64,115,855
Liabilities				
Tax liabilities		-	-	189,615
Deferred tax liabilities	5	828,997	2,036,188	95,137
Amount due to life fund		7,163	174,655	388,506
Sundry payables		14,152	74,462	9,138
Total Liabilities		850,312	2,285,305	682,396
Net Asset Value ("NAV")		235,193,483	399,728,032	63,433,459
Represented by:				
Unitholders' capital		178,716,103	368,610,468	40,938,231
Undistributed income carried forward		56,477,380	31,117,564	22,495,228
Unitholders' Account	6	235,193,483	399,728,032	63,433,459
NAV Per Unit	6	2.193	2.369	2.122

The accompanying notes form an integral part of the financial information.

Statements of Assets and Liabilities as at 31 December 2020

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Assets				
Investments	4			
Malaysian Government Securities		-	-	3,102,960
Government Investment Issues		8,570,240	-	7,498,960
Debt securities		63,365,615	26,768,713	26,196,441
Equity securities		129,373,735	323,106,569	8,187,454
Deposits with financial institutions		21,979,495	15,968,961	13,592,571
		223,289,085	365,844,243	58,578,386
Tax recoverable		1,458,951	4,877,777	-
Interest/dividend receivables		1,329,530	1,027,449	548,437
Amount due from stockbrokers		-	-	1,891,032
Amount due from life fund		421,544	943,721	1,628,728
Sundry receivables		6,221	62,131	8,400
Total Assets		226,505,331	372,755,321	62,654,983
Liabilities				
Tax liabilities		-	-	171,690
Deferred tax liabilities	5	855,719	1,294,690	237,432
Amount due to stockbrokers		-	-	2,552,607
Sundry payables		24,087	71,791	8,228
Total Liabilities		879,806	1,366,481	2,969,957
Net Asset Value ("NAV")		225,625,525	371,388,840	59,685,026
Represented by:				
Unitholders' capital		168,819,229	345,186,443	37,338,421
Undistributed income carried forward		56,806,296	26,202,397	22,346,605
Unitholders' Account	6	225,625,525	371,388,840	59,685,026
NAV Per Unit	6	2.196	2.338	2.115

The accompanying notes form an integral part of the financial information.

Statements of Income and Expenditure for the financial year ended 31 December 2021

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Net investment income				
Interest/profit income		3,721,480	1,608,840	1,969,332
Dividend income		3,351,617	8,656,624	211,720
Investment expenses		(95,004)	(129,826)	(24,310)
		6,978,093	10,135,638	2,156,742
Gains on disposal of investments		702,858	545,327	875,770
Unrealised capital gains on investments		4,835,055	12,481,452	81,679
Total Income		12,516,006	23,162,417	3,114,191
Management expenses		(3,719)	(3,719)	(3,719)
Losses on disposal of investments		(4,953,711)	(9,193,820)	(450,600)
Unrealised capital losses on investments		(5,169,087)	(3,212,723)	(1,860,367)
Management fees		(2,791,778)	(5,663,552)	(602,522)
Total Outgo		(12,918,295)	(18,073,814)	(2,917,208)
Excess of (outgo over income)/income over outgo before taxation		(402,289)	5,088,603	196,983
Taxation	7	73,373	(173,436)	(48,360)
Excess of (outgo over income)/income over outgo after taxation		(328,916)	4,915,167	148,623
Undistributed income brought forward		56,806,296	26,202,397	22,346,605
Undistributed income carried forward		56,477,380	31,117,564	22,495,228

The accompanying notes form an integral part of the financial information.

Statements of Income and Expenditure for the financial year ended 31 December 2020

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Net investment income				
Interest/profit income		4,583,757	3,220,478	1,928,879
Dividend income		2,032,987	5,700,109	89,237
Investment expenses		(120,263)	(165,244)	(37,896)
		6,496,481	8,755,343	1,980,220
Gains on disposal of investments		2,012,820	1,248,783	527,651
Unrealised capital gains on investments		5,436,722	16,187,766	784,768
Total Income		13,946,023	26,191,892	3,292,639
Management expenses		(3,847)	(3,847)	(3,847)
Losses on disposal of investments		(24,713,200)	(65,276,227)	(272,512)
Unrealised capital losses on investments		(101,760)	(177,256)	(81,680)
Management fees		(2,653,360)	(5,061,509)	(540,857)
Total Outgo		(27,472,167)	(70,518,839)	(898,896)
Excess of (outgo over income)/income over outgo before taxation		(13,526,144)	(44,326,947)	2,393,743
Taxation	7	1,028,747	3,583,950	(229,119)
Excess of (outgo over income)/income over outgo after taxation		(12,497,397)	(40,742,997)	2,164,624
Undistributed income brought forward		69,303,693	66,945,394	20,181,981
Undistributed income carried forward		56,806,296	26,202,397	22,346,605

The accompanying notes form an integral part of the financial information.

Statements of Changes in Net Asset Value for the financial year ended 31 December 2021

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Net asset value at the beginning of the financial year		225,625,525	371,388,840	59,685,026
Net income/(outgo) for the year (excluding changes in net unrealised capital (losses)/gains)		5,116	(4,353,562)	1,927,311
Changes in net unrealised capital (losses)/gains		(334,032)	9,268,729	(1,778,688)
Excess of (outgo over income)/income over outgo after taxation		(328,916)	4,915,167	148,623
Amounts received for creation of units during the financial year	6	50,293,771	79,925,393	14,718,554
Amounts paid for cancellation of units during the financial year	6	(40,396,897)	(56,501,368)	(11,118,744)
Net asset value at the end of the financial year		235,193,483	399,728,032	63,433,459

The accompanying notes form an integral part of the financial information.

Statements of Changes in Net Asset Value for the financial year ended 31 December 2020

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Net asset value at the beginning of the financial year		222,880,480	358,588,839	51,571,379
Net (outgo)/income for the year (excluding changes in net unrealised capital gains)		(17,832,359)	(56,753,507)	1,461,536
Changes in net unrealised capital gains		5,334,962	16,010,510	703,088
Excess of (outgo over income)/income over outgo after taxation		(12,497,397)	(40,742,997)	2,164,624
Amounts received for creation of units during the financial year	6	50,211,626	106,109,661	13,929,030
Amounts paid for cancellation of units during the financial year	6	(34,969,184)	(52,566,663)	(7,980,007)
Net asset value at the end of the financial year		225,625,525	371,388,840	59,685,026

The accompanying notes form an integral part of the financial information.

Notes to the Financial Information

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

As at the reporting date, the Mayban Linked Invest Funds of Etiqa Life Insurance Berhad ("ELIB") ("the Manager") comprise the Balanced Fund, Growth Fund and Stable Fund (collectively referred to as "the Funds"). All the Funds were launched on 11 October 2004.

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of life insurance and investment-linked business. The immediate, penultimate and ultimate holding companies of the Company are Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") and Malayan Banking Berhad ("MBB") respectively, all of which are incorporated in Malaysia. MBB is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Balanced Fund is to achieve top 50% of appropriate peer group over 12-month performance. Balance Fund does not guarantee any returns, but promises the clients a certain investment strategy (balanced investment between equity securities and fixed income securities). Strategic investment portfolio mix for this fund is 5% in cash and fixed deposits, 55% in fixed income securities and 40% in equity securities. Investments will leverage investors' returns above fixed income by investing a significant part in quality shares on the FTSE Bursa Malaysia Top 100 Index.

The objectives of the Growth Fund are to provide capital preservation over time and invest primarily in equity securities with high growth potential and to achieve top 50% of appropriate peer group over 12-month performance. Growth Fund does not guarantee any returns, but promises the clients a certain investment strategy (significant investment in equity securities). Strategic investment portfolio mix for this fund is 3% in cash and fixed deposits, 12% in fixed income securities and 85% in equity securities. Investment strategy is based on long-term horizon and high risk investors' profile. This fund is an actively managed fund and the composition in terms of asset classes may vary between certain boundaries.

The objectives of the Stable Fund are to provide capital preservation and attractive returns which is higher than fixed deposits and to achieve top 50% of appropriate peer group over 12-month performance. Stable Fund does not guarantee any returns, but promises the clients a certain investment strategy in line with the objectives of the fund. The strategic investment portfolio mix for this fund is 30% in cash and fixed deposits, 60% in fixed income securities and 10% in equity securities. This fund is an actively managed mixed fund.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 22 February 2022.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Presentation of the Financial Information

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM") which came into effect on 11 January 2019.

The financial information has been prepared under the historical cost convention, unless otherwise indicated in the significant accounting policies in Note 2.2 to the financial information.

The financial information are presented in Ringgit Malaysia ("RM").

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies

(a) Financial Instruments

(i) Financial Assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statements of assets and liabilities when, and only when, the Funds become a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify the investment portfolio at FVTPL and AC under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Financial Assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest/profit and dividend income. Exchange differences, interest/profit and dividend income on financial assets at FVTPL are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively.

Financial assets classified as FVTPL include equities securities, Malaysian Government Securities ("MGS"), Government Investment Issues ("GII") and debt securities.

Financial Assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest/profit.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest/profit and dividend income on financial assets at AC are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statement of income and expenditure.

Financial asset classified as AC is deposits with financial institutions.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(a) Financial Instruments (cont'd.)

(i) Financial Assets (cont'd.)

Fair value of Financial Assets

The fair values of MGS, GII, government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb and Malaysia Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In the case of any downgraded or defaulted bond, internal valuations will be performed to determine the fair value of the bond.

The fair values of financial assets that are actively traded in organised financial markets are determined by reference to quoted market prices for assets at the close of business at reporting date. For financial assets in quoted property trust funds, fair value is determined by reference to published prices.

The fair value of floating rate and over-night deposits with financial institutions is their carrying value which is the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, interest/dividend receivables, amount due from stockbrokers, amount due from life fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of Financial Assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all the risks and rewards of the financial asset.

(ii) Financial Liabilities

Financial liabilities of the Funds comprised of amount due to stockbrokers, amount due to life fund and sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other Revenue Recognition

- (i) Interest/profit income is recognised at a point of time using the effective interest/profit yield method over the term of the underlying investments;
- (ii) Dividend/distribution income is recognised at a point of time when the Funds' right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

(c) Management Fees

Management fees are charged based on the Funds' NAV, at the following rates:

Balanced Fund	1.25% per annum
Growth Fund	1.50% per annum
Stable Fund	1.00% per annum

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(d) Income Tax

Income tax on the excess of income over outgo or excess of outgo over income for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

(e) Unitholders' Capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

Notes to the Financial Information

4. INVESTMENTS

(i) Balanced Fund

	31.12.2021 RM	31.12.2020 RM

The Fund's investments are summarised by categories as follows:

FVTPL (Note 4(i)(a))	198,203,884	201,309,590
AC (Note 4(i)(b))	36,749,325	21,979,495
	234,953,209	223,289,085

(a) FVTPL Held-for-Trading

Government Investment Issues

Cost	-	8,672,000
Unrealised capital losses	-	(101,760)
Fair value	-	8,570,240

Debt Securities Unquoted in Malaysia

Government guaranteed bonds:		
Cost	12,500,000	21,000,000
Unrealised capital gains, net	658,450	2,940,510
Fair value	13,158,450	23,940,510

Corporate bonds:		
Cost	55,392,164	35,903,034
Unrealised capital gains, net	1,428,538	3,522,071
Fair value	56,820,702	39,425,105
Total	69,979,152	63,365,615

Equity Securities Quoted in Malaysia

Warrants/shares:		
Cost	119,949,263	125,038,067
Unrealised capital gains, net	8,275,469	4,335,668
Fair value	128,224,732	129,373,735
Total	198,203,884	201,309,590

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below:

	31.12.2021			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities				
<i>Unquoted in Malaysia</i>				
Government guaranteed bonds:				
Lembaga Pembiayaan Perumahan Sektor Awam	2,500,000	2,500,000	2,497,850	1.06%
Perbadanan Tabung Pendidikan Tinggi Nasional	10,000,000	10,000,000	10,660,600	4.53%
		12,500,000	13,158,450	
Corporate bonds:				
Capone Berhad*	51,969	51,969	-	-
Cellco Capital Berhad	3,000,000	3,000,000	2,982,000	1.27%
CIMB Group Holdings Berhad	3,000,000	3,157,200	3,100,080	1.32%
Danum Capital Berhad	1,500,000	1,500,000	1,382,070	0.59%
Edra Energy Sdn Bhd	4,500,000	4,672,215	5,377,020	2.29%
Infracap Resources Sdn Berhad	5,000,000	5,000,000	5,041,850	2.14%
Jimah East Power Sdn Berhad	3,000,000	3,217,800	3,207,180	1.36%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Berhad	3,400,000	3,515,600	3,411,322	1.45%
Lebuhraya DUKE Fasa 3 Sdn Berhad	1,400,000	1,429,400	1,456,910	0.62%
Northern Gateway Infrastructure Sdn Berhad	1,000,000	1,004,200	1,094,160	0.47%
Pelabuhan Tanjung Pelepas Sdn Berhad	3,000,000	3,000,000	2,982,450	1.27%
Sabah Development Bank Berhad	6,000,000	5,762,630	5,884,932	2.50%
Sime Darby Plantation Berhad	4,300,000	4,300,000	4,597,818	1.95%
Sinar Kamiri Sdn Berhad	4,000,000	4,012,000	4,179,880	1.78%
Southern Power Generation Sdn Berhad	4,000,000	4,195,600	4,268,000	1.81%
Tenaga Nasional Berhad	4,500,000	4,500,000	4,830,885	2.05%
YTL Corporation Berhad	2,500,000	2,572,000	2,522,325	1.07%
YTL Power International Berhad	500,000	501,550	501,820	0.21%
		55,392,164	56,820,702	
Total debt securities		67,892,164	69,979,152	

* Downgraded and fully written down.

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Warrants:				
JAKS Resources Berhad	2,621,200	-	498,028	0.21%
Shares:				
Construction				
Gamuda Berhad	2,084,700	6,401,937	6,045,630	2.57%
IJM Corporation Berhad	214,500	380,606	326,040	0.14%
JAKS Resources Berhad	8,272,100	4,041,984	3,226,119	1.37%
MGB Berhad	1,840,800	1,717,180	1,334,580	0.57%
WCT Holdings Berhad	3,051,437	1,686,660	1,556,232	0.66%
Consumer Products and Services				
AEON Co. (M) Berhad	780,200	852,944	1,100,082	0.47%
Formosa Prosonic Industries Berhad	162,800	629,158	610,500	0.26%
Genting Berhad	245,000	1,042,321	1,144,150	0.49%
Genting Malaysia Berhad	813,200	2,230,570	2,342,016	1.00%
Innature Berhad	526,400	272,714	355,320	0.15%
Mynews Holdings Berhad	2,134,200	1,871,092	1,782,057	0.76%
Padini Holdings Berhad	255,200	754,771	714,560	0.30%
QL Resources Berhad	182,700	1,103,951	834,939	0.36%
Sime Darby Berhad	198,000	461,417	459,360	0.20%
Energy				
Bumi Armada Berhad	1,468,900	714,004	690,383	0.29%
Dayang Enterprise Holdings Berhad	854,400	1,259,603	687,792	0.29%
Dialog Group Berhad	1,580,400	4,134,272	4,140,648	1.76%
Hibiscus Petroleum Berhad	569,000	397,963	463,735	0.20%
Uzma Berhad	3,038,200	2,268,616	1,351,999	0.57%
Financial Services				
AMMB Holdings Berhad	424,900	1,174,668	1,346,933	0.57%
CIMB Group Holdings Berhad	1,614,400	7,258,111	8,798,480	3.74%
Hong Leong Bank Berhad	78,000	1,471,314	1,452,360	0.62%
Public Bank Berhad	927,600	4,035,937	3,858,816	1.64%
RHB Bank Berhad	307,800	1,741,936	1,652,886	0.70%
Tune Protect Group Berhad	2,820,000	1,408,517	1,198,500	0.51%
Healthcare				
IHH Healthcare Berhad	1,190,300	7,524,815	8,736,802	3.71%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Industrial Products and Services				
ATA IMS Berhad	1,706,500	806,161	1,040,965	0.44%
Aurelius Technologies Berhad	770,000	1,258,703	1,817,200	0.77%
Cypark Resources Berhad	3,235,700	4,066,158	2,944,487	1.25%
Hap Seng Consolidated Berhad	40,200	334,157	309,540	0.13%
Hextar Global Berhad	1,957,340	923,293	3,092,597	1.31%
Malayan Cement Berhad	1,855,200	5,258,110	4,730,760	2.01%
OM Holdings Limited	200,200	731,459	566,566	0.24%
Petronas Chemicals Group Berhad	568,600	4,816,502	5,071,912	2.16%
Press Metal Aluminium Holdings Berhad	508,200	1,885,284	2,937,396	1.25%
SKP Resources Berhad	278,900	552,031	485,286	0.21%
V.S. Industry Berhad	1,517,800	1,750,580	2,079,386	0.88%
Plantation				
Genting Plantations Berhad	46,300	467,198	310,210	0.13%
Kuala Lumpur Kepong Berhad	52,600	1,219,743	1,145,628	0.49%
Sarawak Oil Palms Berhad	266,400	1,114,030	929,736	0.40%
Sime Darby Plantation Berhad	276,600	1,431,543	1,040,016	0.44%
TSH Resources Berhad	579,500	681,449	625,860	0.27%
Property				
Eco World Development Group Berhad	8,267,700	4,378,203	6,986,207	2.97%
Kerjaya Prospek Property Berhad	967,000	1,095,606	623,715	0.27%
Lagenda Properties Berhad	907,300	1,235,050	1,215,782	0.52%
LBS Bina Group Berhad	1,657,200	866,069	853,458	0.36%
Sime Darby Property Berhad	3,180,500	1,934,096	1,892,398	0.80%
S P Setia Berhad	4,585,200	4,525,209	5,914,908	2.51%
UEM Sunrise Berhad	8,510,800	3,710,757	2,723,456	1.16%
Technology				
Dagang Nextchange BerhadCTOS Digital Berhad	5,898,600	6,557,238	10,676,466	4.54%
Dagang NeXchange Berhad	3,319,900	2,600,760	2,523,124	1.07%
My E.G. Services Berhad	948,600	949,379	1,015,002	0.43%
ViTrox Corporation Berhad	64,800	1,222,714	1,290,816	0.55%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Telecommunications and Media				
Axiata Group Berhad	241,800	919,202	1,005,888	0.43%
DiGi.Com Berhad	136,800	582,691	596,448	0.25%
Maxis Berhad	127,300	648,556	617,405	0.26%
Telekom Malaysia Berhad	99,300	475,988	546,150	0.23%
Transportation and Logistics				
Malaysia Airport Holdings Berhad	105,700	610,653	632,086	0.27%
Westports Holdings Berhad	143,700	631,867	581,985	0.25%
Utilities				
Petronas Gas Berhad	65,600	1,071,848	1,180,800	0.50%
Tenaga Nasional Berhad	161,900	1,799,915	1,512,146	0.64%
		119,949,263	127,726,704	
Total equity securities		119,949,263	128,224,732	

	31.12.2021 RM	31.12.2020 RM
(b) AC		
Deposits with financial institutions		
Fixed and call deposits with:		
Licensed bank	36,749,325	21,979,495

The carrying amount disclosed for AC above approximates fair value due to the short-term maturity of the financial asset.

The following investments mature after 12 months:

FVTPL	64,094,220	68,914,435

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund

	31.12.2021 RM	31.12.2020 RM

The Fund's investments are summarised by categories as follows:

FVTPL (Note 4(ii)(a))	375,746,668	349,875,282
AC (Note 4(ii)(b))	25,090,733	15,968,961
	400,837,401	365,844,243

(a) FVTPL Held-for-Trading

Debt Securities *Unquoted in Malaysia*

Government guaranteed bonds:

Cost	5,500,000	9,000,000
Unrealised capital gains, net	262,950	1,261,050
Fair value	5,762,950	10,261,050

Corporate bonds:

Cost	20,851,767	14,931,790
Unrealised capital gains, net	615,926	1,575,873
Fair value	21,467,693	16,507,663
Total	27,230,643	26,768,713

Equity Securities *Quoted in Malaysia*

Warrants/shares:

Cost	323,942,549	309,759,869
Unrealised capital gains, net	24,573,476	13,346,700
Fair value	348,516,025	323,106,569
Total	375,746,668	349,875,282

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below:

	31.12.2021			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities				
<i>Unquoted in Malaysia</i>				
Government guaranteed bonds:				
Lembaga Pembiayaan Perumahan Sektor Awam	1,500,000	1,500,000	1,498,710	0.37%
Perbadanan Tabung Pendidikan Tinggi Nasional	4,000,000	4,000,000	4,264,240	1.07%
		5,500,000	5,762,950	
Corporate bonds:				
Cellco Capital Berhad	1,500,000	1,500,000	1,491,000	0.37%
Edra Energy Sdn Bhd	2,000,000	2,077,040	2,387,480	0.60%
Infracap Resources Sdn Berhad	1,500,000	1,500,000	1,512,555	0.38%
Jimah East Power Sdn Berhad	2,000,000	2,145,200	2,138,120	0.53%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Berhad	1,000,000	1,034,000	1,003,330	0.25%
Northern Gateway Infrastructure Sdn Berhad	500,000	502,100	547,080	0.14%
Pelabuhan Tanjung Pelepas Sdn Berhad	2,000,000	2,000,000	1,988,300	0.50%
Sabah Development Bank Berhad	2,000,000	1,920,877	1,961,644	0.49%
Sime Darby Plantation Berhad	400,000	400,000	427,704	0.11%
Sinar Kamiri Sdn Berhad	2,000,000	2,006,100	2,093,900	0.52%
Southern Power Generation Sdn Berhad	1,000,000	1,048,900	1,067,000	0.27%
Tanjung Bin Energy Sdn Berhad	2,000,000	2,216,000	2,200,700	0.55%
Tenaga Nasional Berhad	2,000,000	2,000,000	2,147,060	0.54%
YTL Power International Berhad	500,000	501,550	501,820	0.13%
		20,851,767	21,467,693	
Total debt securities		26,351,767	27,230,643	

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Warrants:				
JAKS Resources Berhad	4,588,250	-	871,768	0.22%
Shares:				
Construction				
Gamuda Berhad	4,973,600	15,499,618	14,423,440	3.61%
IJM Corporation Berhad	766,700	1,378,909	1,165,384	0.29%
JAKS Resources Berhad	17,385,100	8,513,864	6,780,189	1.70%
MGB Berhad	5,059,800	4,670,333	3,668,355	0.92%
WCT Holdings Berhad	7,375,696	4,085,859	3,761,604	0.94%
Consumer Products and Services				
AEON Co. (M) Berhad	1,836,400	2,021,763	2,589,324	0.65%
DRB-Hicom Berhad	2,697,400	5,394,178	3,857,282	0.96%
Formosa Prosonic Industries Berhad	439,600	1,698,457	1,648,500	0.41%
Genting Berhad	394,500	1,731,533	1,842,315	0.46%
Genting Malaysia Berhad	1,453,300	3,990,300	4,185,504	1.05%
Innature Berhad	1,144,700	607,129	772,673	0.19%
Lay Hong Berhad	3,969,500	1,567,503	952,680	0.24%
Mynews Holdings Berhad	7,974,900	6,959,534	6,659,042	1.67%
Nestle (Malaysia) Berhad	28,600	3,972,096	3,838,120	0.96%
Padini Holdings Berhad	213,900	621,011	598,920	0.15%
QL Resources Berhad	406,150	2,370,784	1,856,105	0.46%
Sime Darby Berhad	518,300	1,207,555	1,202,456	0.30%
UMW Holdings Berhad	884,300	2,552,520	2,626,371	0.66%
Energy				
Bumi Armada Berhad	6,311,500	3,067,961	2,966,405	0.74%
Dayang Enterprise Holdings Berhad	595,100	820,625	479,056	0.12%
Dialog Group Berhad	4,282,600	11,307,214	11,220,412	2.81%
Hibiscus Petroleum Berhad	1,528,100	1,068,174	1,245,402	0.31%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Financial Services				
AMMB Holdings Berhad	1,177,200	3,254,458	3,731,724	0.93%
CIMB Group Holdings Berhad	4,377,400	19,529,796	23,856,830	5.97%
Hong Leong Bank Berhad	316,500	5,984,460	5,893,230	1.47%
Public Bank Berhad	3,020,500	13,014,809	12,565,280	3.14%
RHB Bank Berhad	824,900	4,477,758	4,429,713	1.11%
Tune Protect Group Berhad	3,632,000	1,791,687	1,543,600	0.39%
Healthcare				
IHH Healthcare Berhad	2,824,200	17,660,252	20,729,628	5.19%
Industrial Products and Services				
ATA IMS Berhad	4,280,000	2,021,598	2,610,800	0.65%
Aurelius Technologies Berhad	4,595,500	6,718,035	10,845,380	2.71%
Cypark Resources Berhad	8,499,600	10,428,854	7,734,636	1.93%
Hap Seng Consolidated Berhad	104,200	865,866	802,340	0.20%
Hextar Global Berhad	3,725,120	1,825,621	5,885,690	1.47%
Malayan Cement Berhad	4,765,200	13,420,546	12,151,260	3.04%
Petronas Chemicals Group Berhad	1,635,000	13,828,095	14,584,200	3.65%
Press Metal Aluminium Holdings Berhad	1,590,700	5,403,827	9,194,246	2.30%
Scientex Berhad	284,400	882,439	1,362,276	0.34%
SKP Resources Berhad	705,200	1,395,508	1,227,048	0.31%
Sunway Berhad	824,300	1,328,223	1,417,796	0.35%
UCHI Technologies Berhad	247,400	682,897	776,836	0.19%
V.S. Industry Berhad	3,804,700	4,387,613	5,212,439	1.30%
Plantation				
Genting Plantations Berhad	142,800	1,440,511	956,760	0.24%
IOI Corporation Berhad	226,100	1,030,435	843,353	0.21%
Kuala Lumpur Kepong Berhad	143,800	3,360,594	3,131,964	0.78%
Sime Darby Plantation Berhad	698,700	3,632,158	2,627,112	0.66%
TSH Resources Berhad	2,512,900	2,955,784	2,713,932	0.68%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Property				
Eco World Development Group Berhad	17,577,400	10,943,761	14,852,903	3.72%
Kerjaya Prospek Property Berhad	2,662,800	3,016,938	1,717,506	0.43%
Lagenda Properties Berhad	6,859,000	7,653,842	9,191,060	2.30%
LBS Bina Group Berhad	4,928,899	2,719,890	2,538,382	0.64%
Sime Darby Property Bhd	3,197,100	2,066,589	1,902,274	0.48%
S P Setia Berhad	9,771,200	9,710,746	12,604,848	3.15%
UEM Sunrise Berhad	23,931,800	10,416,802	7,658,176	1.92%
Technology				
CTOS Digital Berhad	14,538,000	16,161,313	26,313,780	6.58%
Dagang NeXchange Berhad	7,037,200	5,302,281	5,348,272	1.34%
My E.G. Services Berhad	3,891,600	3,899,523	4,164,012	1.04%
ViTrox Corporation Berhad	142,600	2,692,334	2,840,592	0.71%
Telecommunications and Media				
Axiata Group Berhad	661,100	2,512,917	2,750,176	0.69%
DiGi.Com Berhad	397,600	1,693,785	1,733,536	0.43%
Maxis Berhad	309,300	1,605,266	1,500,105	0.38%
Telekom Malaysia Berhad	591,300	2,836,732	3,252,150	0.81%
Time dotCom Berhad	505,200	1,713,334	2,323,920	0.58%
Transportation and Logistics				
MISC Berhad	518,900	3,629,273	3,658,245	0.92%
Westports Holdings Berhad	377,000	1,657,428	1,526,850	0.38%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Utilities				
Malakoff Corporation Berhad	1,660,600	1,657,334	1,195,632	0.30%
Petronas Gas Berhad	163,300	2,690,219	2,939,400	0.74%
Tenaga Nasional Berhad	263,900	2,933,498	2,464,826	0.62%
		323,942,549	347,644,257	
Total equity securities		323,942,549	348,516,025	

	31.12.2021 RM	31.12.2020 RM

(b) AC

Deposits with financial institutions

Fixed and call deposits with:
Licensed bank

25,090,733 15,968,961

The carrying amount disclosed for AC above approximates fair value due to the short-term maturity of the financial asset.

The following investments mature after 12 months:

FVTPL 25,268,999 25,761,573

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund

	31.12.2021 RM	31.12.2020 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 4(iii)(a))	39,974,352	44,985,815
AC (Note 4(iii)(b))	23,147,083	13,592,571
	63,121,435	58,578,386
(a) FVTPL		
Held-for-Trading		
Malaysian Government Securities		
Cost	-	3,105,600
Unrealised capital loss	-	(2,640)
Fair value	-	3,102,960
Government Investment Issues		
Cost	-	7,578,000
Unrealised capital losses	-	(79,040)
Fair value	-	7,498,960
Debt Securities		
Unquoted in Malaysia		
Government guaranteed bonds:		
Cost	2,000,000	2,000,000
Unrealised capital gains, net	65,200	279,910
Fair value	2,065,200	2,279,910
Corporate bonds:		
Cost	27,809,909	21,713,582
Unrealised capital gains, net	822,716	2,202,949
Fair value	28,632,625	23,916,531
Total	30,697,825	26,196,441
Equity Securities		
Quoted in Malaysia		
Warrant/shares:		
Cost	8,975,242	7,620,744
Unrealised capital gains, net	301,285	566,710
Fair value	9,276,527	8,187,454
Total	39,974,352	44,985,815

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below:

	31.12.2021			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities				
<i>Unquoted in Malaysia</i>				
Government guaranteed bonds:				
Lembaga Pembiayaan Perumahan Sektor Awam	1,000,000	1,000,000	999,140	1.58%
Perbadanan Tabung Pendidikan Tinggi Nasional	1,000,000	1,000,000	1,066,060	1.68%
		2,000,000	2,065,200	
Corporate bonds:				
Capone Berhad*	12,992	12,992	-	-
Cellco Capital Berhad	500,000	500,000	497,000	0.78%
CIMB Group Holdings Berhad	2,000,000	2,104,800	2,066,720	3.26%
Danum Capital Berhad	1,500,000	1,500,000	1,382,070	2.18%
Edra Energy Sdn Berhad	2,500,000	2,594,425	2,993,000	4.72%
Infracap Resources Sdn Berhad	500,000	500,000	504,185	0.79%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Berhad	600,000	620,400	601,998	0.95%
Lebuhraya DUKE Fasa 3 Sdn Berhad	2,300,000	2,348,300	2,393,495	3.77%
Northern Gateway Infrastructure Sdn Berhad	500,000	502,100	547,080	0.86%
Sabah Development Bank Berhad	2,000,000	1,920,877	1,961,644	3.09%
Sime Darby Plantation Berhad	1,300,000	1,300,000	1,390,038	2.19%
Sinar Kamiri Sdn Berhad	2,000,000	2,006,200	2,097,860	3.31%
Southern Power Generation Sdn Berhad	2,000,000	2,097,800	2,134,000	3.36%
Tanjung Bin Energy Sdn Berhad	2,000,000	2,216,000	2,200,700	3.47%
Tenaga Nasional Berhad	2,500,000	2,500,000	2,683,825	4.23%
TRIpIc Medical Sdn Bhd	500,000	510,915	554,365	0.87%
UMW Holdings Berhad	1,000,000	1,000,000	1,098,680	1.73%
YTL Corporation Berhad	2,500,000	2,572,000	2,522,325	3.98%
YTL Power International Berhad	1,000,000	1,003,100	1,003,640	1.58%
		27,809,909	28,632,625	
Total debt securities		29,809,909	30,697,825	

* Downgraded and fully written down.

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Warrant:				
SKP Resources Berhad	7,460	-	1,305	-
Shares:				
Construction				
Gamuda Berhad	136,000	431,888	394,400	0.62%
JAKS Resources Berhad	830,600	394,535	323,934	0.51%
MGB Berhad	354,900	331,231	257,303	0.41%
WCT Holdings Berhad	172,800	101,384	88,128	0.14%
Consumer Products and Services				
Innature Berhad	34,000	20,792	22,950	0.04%
Kawan Food Berhad	81,300	195,655	133,332	0.21%
Mynews Holdings Berhad	140,700	120,562	117,484	0.19%
Only World Group Holdings Berhad	209,900	89,286	101,801	0.16%
Padini Holdings Berhad	51,300	119,242	143,640	0.23%
Energy				
Bumi Armada Berhad	200,000	98,066	94,000	0.15%
Dayang Enterprise Holdings Berhad	104,500	151,737	84,123	0.13%
Dialog Group Berhad	101,700	266,989	266,454	0.42%
Hibiscus Petroleum Berhad	95,500	66,742	77,833	0.12%
Financial Services				
AMMB Holdings Berhad	31,000	85,702	98,270	0.15%
CIMB Group Holdings Berhad	107,600	482,507	586,420	0.92%
Public Bank Berhad	45,000	187,138	187,200	0.30%
Tune Protect Group Berhad	95,500	47,152	40,588	0.06%
Healthcare				
IHH Healthcare Berhad	84,200	541,773	618,028	0.97%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Industrial Products and Services				
ATA IMS Berhad	233,000	110,153	142,130	0.22%
Aurelius Technologies Berhad	343,200	505,532	809,952	1.28%
Cypark Resources Berhad	244,200	342,950	222,222	0.35%
Malayan Cement Berhad	153,700	454,675	391,935	0.62%
OM Holdings Limited	13,600	49,726	38,488	0.06%
Petronas Chemicals Group Berhad	29,500	254,830	263,140	0.41%
Press Metal Aluminium Holdings Berhad	27,400	132,669	158,372	0.25%
SKP Resources Berhad	18,400	36,443	32,016	0.05%
V.S. Industry Berhad	116,200	134,757	159,194	0.25%
Plantation				
Kuala Lumpur Kepong Berhad	900	20,792	19,602	0.03%
Sarawak Oil Palms Berhad	25,700	107,290	89,693	0.14%
Sime Darby Plantation Berhad	23,600	123,862	88,736	0.14%
TSH Resources Berhad	64,800	80,383	69,984	0.11%
Property				
Eco World Development Group Berhad	270,900	181,591	228,911	0.36%
LBS Bina Group Berhad	220,900	119,055	113,763	0.18%
Mah Sing Group Berhad	201,000	189,497	138,690	0.22%
Sime Darby Property Berhad	133,300	84,806	79,313	0.13%
S P Setia Berhad	315,600	311,070	407,124	0.64%
UEM Sunrise Berhad	1,162,000	483,318	371,840	0.59%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below (cont'd.):

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Technology				
CTOS Digital Berhad	380,700	423,209	689,067	1.09%
Dagang NeXchange Berhad	366,200	292,633	278,312	0.44%
My E.G. Services Berhad	186,200	192,438	199,234	0.31%
NCT Alliance Berhad	674,000	271,029	347,110	0.55%
Telecommunications and Media				
Telekom Malaysia Berhad	14,900	90,652	81,950	0.13%
Utilities				
Tenaga Nasional Berhad	23,400	249,501	218,556	0.34%
		8,975,242	9,275,222	
Total equity securities		8,975,242	9,276,527	

	31.12.2021 RM	31.12.2020 RM
(b) AC		
Deposits with financial institutions		
Fixed and call deposits with:		
Licensed bank	23,147,083	13,592,571

The carrying amount disclosed for AC above approximates fair value due to the short-term maturity of the financial asset.

The following investments mature after 12 months:

FVTPL	28,736,181	35,287,651

Notes to the Financial Information

5. DEFERRED TAX LIABILITIES/(ASSETS)

The deferred tax liabilities/(assets) are presented by the Funds in respect of timing differences arising from fair value adjustment on investments.

	31.12.2021 Fair value adjustment RM	31.12.2020 Fair value adjustment RM
(i) Balanced Fund		
At 1 January	855,719	428,922
Recognised in the statement of income and expenditure (Note 7)	(26,722)	426,797
At 31 December	828,997	855,719
(ii) Growth Fund		
At 1 January	1,294,690	13,849
Recognised in the statement of income and expenditure (Note 7)	741,498	1,280,841
At 31 December	2,036,188	1,294,690
(iii) Stable Fund		
At 1 January	237,432	181,185
Recognised in the statement of income and expenditure (Note 7)	(142,295)	56,247
At 31 December	95,137	237,432

Notes to the Financial Information

6. UNITHOLDERS' ACCOUNT

(i) Balanced Fund

	← 31.12.2021 →		← 31.12.2020 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	14,397,663	50,293,771	15,021,850	50,211,626
Amounts paid for cancellations during the year	(9,907,814)	(40,396,897)	(7,625,737)	(34,969,184)
Unitholders' account brought forward	4,489,849	9,896,874	7,396,113	15,242,442
Excess of outgo over income after taxation	102,752,430	225,625,525	95,356,317	222,880,480
	-	(328,916)	-	(12,497,397)
	107,242,279	235,193,483	102,752,430	225,625,525
NAV per unit		2.193		2.196

(ii) Growth Fund

	← 31.12.2021 →		← 31.12.2020 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	25,239,510	79,925,393	31,101,333	106,109,661
Amounts paid for cancellations during the year	(15,381,812)	(56,501,368)	(7,161,272)	(52,566,663)
Unitholders' account brought forward	9,857,698	23,424,025	23,940,061	53,542,998
Excess of income over outgo/ (outgo over income) after taxation	158,868,434	371,388,840	134,928,373	358,588,839
	-	4,915,167	-	(40,742,997)
	168,726,132	399,728,032	158,868,434	371,388,840
NAV per unit		2.369		2.338

(iii) Stable Fund

	← 31.12.2021 →		← 31.12.2020 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	4,970,997	14,718,554	4,618,816	13,929,030
Amounts paid for cancellations during the year	(3,308,005)	(11,118,744)	(1,747,345)	(7,980,007)
Unitholders' account brought forward	1,662,992	3,599,810	2,871,471	5,949,023
Excess of income over outgo after taxation	28,223,254	59,685,026	25,351,783	51,571,379
	-	148,623	-	2,164,624
	29,886,246	63,433,459	28,223,254	59,685,026
NAV per unit		2.122		2.115

Notes to the Financial Information

7. TAXATION

	31.12.2021 RM	31.12.2020 RM
(i) Balanced Fund		
Income tax:		
Current financial year's tax recoverable	(49,950)	(1,458,951)
Under provision of taxation in prior financial year	3,299	3,407
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	(26,722)	426,797
Tax credit for the financial year	(73,373)	(1,028,747)
(ii) Growth Fund		
Income tax:		
Current financial year's tax recoverable	(573,558)	(4,877,777)
Under provision of taxation in prior financial year	5,496	12,986
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	741,498	1,280,841
Tax expense/(credit) for the financial year	173,436	(3,583,950)
(iii) Stable Fund		
Income tax:		
Current financial year's provision	189,615	171,690
Under provision of taxation in prior financial year	1,040	1,182
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	(142,295)	56,247
Tax expense for the financial year	48,360	229,119

The tax charge on the Funds relate to investment income received and gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

Notes to the Financial Information

7. TAXATION (CONT'D.)

A reconciliation of income tax expense applicable to the excess of (outgo over income)/income over outgo before taxation at the income tax rate applicable to the Funds, to income tax expense at the effective income tax rate is, as follows:

	31.12.2021 RM	31.12.2020 RM
(i) Balanced Fund		
Excess of outgo over income before taxation	(402,289)	(13,526,144)
Taxation at rate of 8%	(32,183)	(1,082,092)
Income not subject to tax	(268,129)	(162,639)
Expenses not deductible for tax purposes	223,640	212,577
Under provision of taxation in prior financial year	3,299	3,407
Tax credit for the financial year	(73,373)	(1,028,747)
(ii) Growth Fund		
Excess of income over outgo/(outgo over income) before taxation	5,088,603	(44,326,947)
Taxation at rate of 8%	407,088	(3,546,156)
Income not subject to tax	(692,530)	(456,008)
Expenses not deductible for tax purposes	453,382	405,228
Under provision of taxation in prior financial year	5,496	12,986
Tax expense/(credit) for the financial year	173,436	(3,583,950)
(iii) Stable Fund		
Excess of income over outgo before taxation	196,983	2,393,743
Taxation at rate of 8%	15,759	191,499
Income not subject to tax	(16,938)	(7,139)
Expenses not deductible for tax purposes	48,499	43,577
Under provision of taxation in prior financial year	1,040	1,182
Tax expense for the financial year	48,360	229,119

Comparative Performance Table

(i) Balanced Fund

	2021	2020	2019	2018	2017
Description (%)					
Equities					
Construction	5.31	3.03	7.05	4.59	8.80
Consumer Products and Services	3.99	8.00	10.76	8.86	1.72
Energy	3.11	0.87	7.92	0.47	-
Financial Services	7.78	9.02	2.77	14.23	11.15
Health Care	3.71	5.36	1.18	6.07	-
Industrial Products and Services	10.65	9.23	7.43	2.50	13.83
Plantation	1.73	3.63	4.17	-	0.60
Property	8.59	3.04	1.97	1.63	2.99
Technology	6.59	6.23	8.63	5.32	-
Telecommunications and Media	1.17	3.47	3.50	8.18	-
Trading/services	-	-	-	-	18.53
Transportation and Logistics	0.53	1.51	0.41	1.58	-
Utilities	1.14	3.38	2.35	3.96	-
Warrants	0.21	0.57	0.12	0.64	1.09
Fixed Income Securities					
Construction	3.74	4.21	4.14	2.76	2.90
Financial Services	6.40	1.98	4.83	4.98	2.49
Government	-	3.80	-	3.75	12.87
Government Agency	8.09	10.61	14.30	9.40	11.67
Infrastructure Project Company	9.58	9.15	9.00	8.28	4.06
Property	-	-	-	-	0.92
Telecommunications and Media	-	-	0.48	2.69	-
Trading/services	1.95	2.13	4.50	3.99	2.81
Cash and Deposit/(Others)	15.73	10.78	4.49	6.12	3.57
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	235,193,483	225,625,525	222,880,480	190,159,071	216,789,051
Total Number of Units	107,242,279	102,752,430	95,356,317	89,540,996	90,871,667
NAV Per Unit (RM)	2.193	2.196	2.337	2.124	2.386
Highest NAV per unit during the financial year (RM)	2.271	2.386	2.356	2.462	2.440
Lowest NAV per unit during the financial year (RM)	2.092	1.919	2.115	2.092	2.245
Total annual return of the fund based on capital growth (%)	(0.14)	(6.03)	10.03	(10.98)	6.76
Average annual return (%)					
1-Year	(0.14)	(6.03)	10.03	(10.98)	6.76
3-Year	1.07	(2.73)	1.50	(2.18)	2.66
5-Year	(0.38)	(0.65)	1.17	0.66	7.15
Average performance of Benchmark Index (%)					
1-Year	(0.66)	3.23	1.04	(1.15)	6.90
3-Year	1.19	1.03	2.21	2.17	2.87
5-Year	1.83	2.16	1.69	1.36	2.87

Comparative Performance Table

(ii) Growth Fund

	2021	2020	2019	2018	2017
Description (%)					
Equities					
Construction	7.46	4.20	10.38	1.71	6.73
Consumer Products and Services	8.16	12.07	15.96	7.76	5.08
Energy	3.98	1.45	12.08	6.30	-
Financial Services	13.01	14.49	4.00	19.92	18.09
Health Care	5.19	7.43	1.78	9.10	-
Industrial Products and Services	18.44	13.08	10.51	8.95	9.69
Plantation	2.57	5.50	6.28	-	2.44
Property	12.64	5.76	4.04	2.69	8.49
Real Estate Investment Trust	-	-	0.59	0.68	-
Technology	9.67	9.12	12.95	-	1.78
Telecommunications and Media	2.89	6.06	5.28	9.21	-
Transportation and Logistics	1.30	2.16	0.42	-	-
Trading/services	-	-	-	-	32.13
Utilities	1.66	5.12	3.80	8.19	-
Warrants	0.22	0.57	0.23	0.21	0.88
Fixed Income Securities					
Construction	0.66	0.76	0.77	0.55	0.87
Financial Services	0.75	0.27	0.86	1.41	0.87
Government	-	-	-	1.06	3.10
Government Agency	1.93	2.77	2.79	1.37	3.70
Infrastructure Project Company	3.36	3.28	3.30	3.27	0.87
Property	-	-	-	-	0.17
Telecommunications and Media	-	-	0.15	0.63	-
Trading/services	0.11	0.12	0.71	0.51	0.51
Cash and Deposit/(Others)	6.00	5.79	3.12	16.48	4.60
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	399,728,032	371,388,840	358,588,839	285,942,254	287,146,104
Total Number of Units	168,726,132	158,868,434	134,928,373	115,269,971	98,064,568
NAV Per Unit (RM)	2.369	2.338	2.658	2.481	2.928
Highest NAV per unit during the financial year (RM)	2.485	2.703	2.694	3.079	2.928
Lowest NAV per unit during the financial year (RM)	2.196	1.963	2.463	2.445	2.597
Total annual return of the fund based on capital growth (%)	1.33	(12.04)	7.13	(15.27)	12.62
Average annual return (%)					
1-Year	1.33	(12.04)	7.13	(15.27)	12.62
3-Year	(1.53)	(7.23)	0.74	(1.14)	5.65
5-Year	(1.84)	(1.86)	1.37	0.33	8.47
Average performance of Benchmark Index (%)					
1-Year	(3.56)	3.79	(1.36)	(6.18)	11.26
3-Year	(0.42)	(1.33)	0.98	0.89	2.39
5-Year	0.61	1.01	(0.13)	(0.84)	2.40

Comparative Performance Table

(iii) Stable Fund

	2021	2020	2019	2018	2017
Description (%)					
Equities					
Construction	1.68	0.39	0.89	2.41	0.73
Consumer Products and Services	0.83	1.48	2.50	3.11	1.13
Energy	0.82	1.17	2.64	-	-
Financial Services	1.43	2.33	1.08	3.06	2.60
Health Care	0.97	1.07	0.47	0.58	-
Industrial Products and Services	3.49	1.38	1.67	0.62	2.99
Infrastructure Project Company	-	-	-	-	0.04
Plantation	0.42	0.52	1.04	0.33	0.25
Property	2.12	2.65	0.44	0.13	0.99
Technology	2.39	0.88	1.82	-	-
Telecommunications and Media	0.13	-	1.20	2.67	-
Trading/services	-	-	-	-	5.75
Transportation and Logistics	-	0.36	0.16	0.35	-
Utilities	0.34	1.16	0.92	1.06	-
Warrants	-	0.33	0.03	-	-
Fixed Income Securities					
Construction	6.04	6.93	7.77	7.23	10.05
Financial Services	10.99	4.95	7.97	8.34	5.00
Government	-	17.76	-	2.31	21.75
Government Agency	6.35	3.82	4.31	2.24	2.28
Infrastructure Project Company	21.09	23.86	26.93	31.63	8.31
Plantation	-	-	2.97	3.46	5.26
Property	-	-	-	-	3.55
Telecommunications and Media	-	-	1.03	3.91	-
Trading/services	3.93	4.33	10.95	7.84	4.49
Cash and Deposit/(Others)	36.98	24.63	23.21	18.72	24.83
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	63,433,459	59,685,026	51,571,379	43,692,622	42,101,661
Total Number of Units	29,886,246	28,223,254	25,351,783	23,487,197	22,925,185
NAV Per Unit (RM)	2.122	2.115	2.034	1.860	1.836
Highest NAV per unit during the financial year (RM)	2.124	2.128	2.038	1.885	1.836
Lowest NAV per unit during the financial year (RM)	2.072	1.942	1.858	1.837	1.745
Total annual return of the fund based on capital growth (%)	0.33	3.98	9.35	1.31	5.03
Average annual return (%)					
1-Year	0.33	3.98	9.35	1.31	5.03
3-Year	4.49	4.83	5.18	3.91	4.80
5-Year	3.95	4.99	4.98	3.96	4.79
Average performance of Benchmark Index (%)					
1-Year	1.21	2.45	2.63	2.19	4.01
3-Year	2.09	2.43	2.94	2.90	3.05
5-Year	2.50	2.76	2.80	2.72	3.06

2021

GOLDEN RETIREMENT FUND

eTiQa

Life Insurance

Golden Retirement Fund

Fund Objectives

Golden Retirement aims to pay annual guaranteed minimum cash payment from the end of 6th to 15th policy years. It also aims to provide potential return, if any.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	12 July, 2012
Management Fee:	1.00% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Close-End
Strategic Mix:	
- Structured Product	Up to 20%
- Local Fixed Income	80%

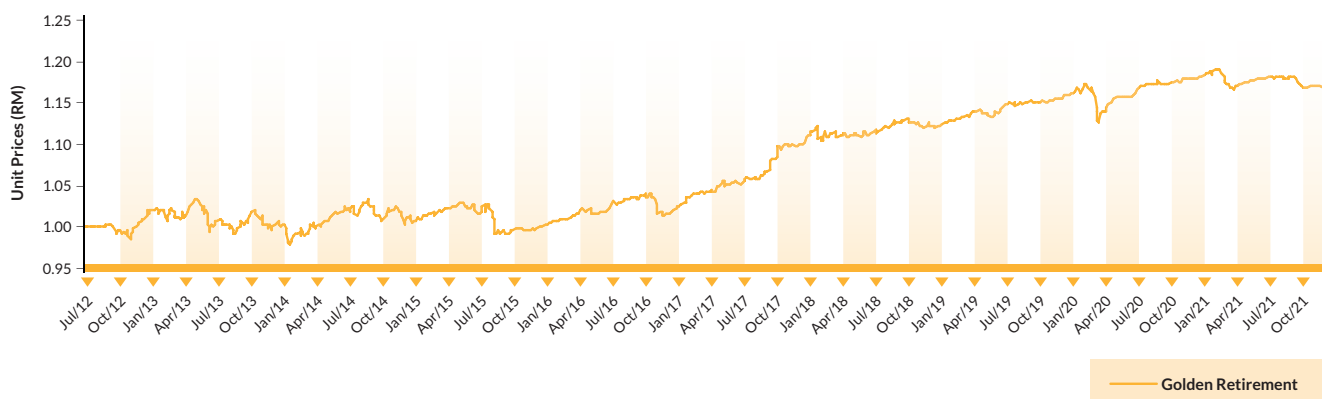
Fund Performance (as at 31 December 2021)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	-0.88%	4.89%	15.17%	17.49%	1.73%
Benchmark	1.85%	7.39%	14.42%	30.89%	2.90%
Variance	-2.73%	-2.50%	0.75%	-13.40%	-1.17%

Price Performance (as at 31 December)

(RM)	2021	2020	2019	2018	2017
NAV	1.170	1.182	1.159	1.120	1.101
chg (%)	-1.0	2.0	3.5	1.7	7.9
1-yr high	1.191	1.182	1.160	1.132	1.101
1-yr low	1.166	1.126	1.122	1.102	1.021

Unit Price Performance

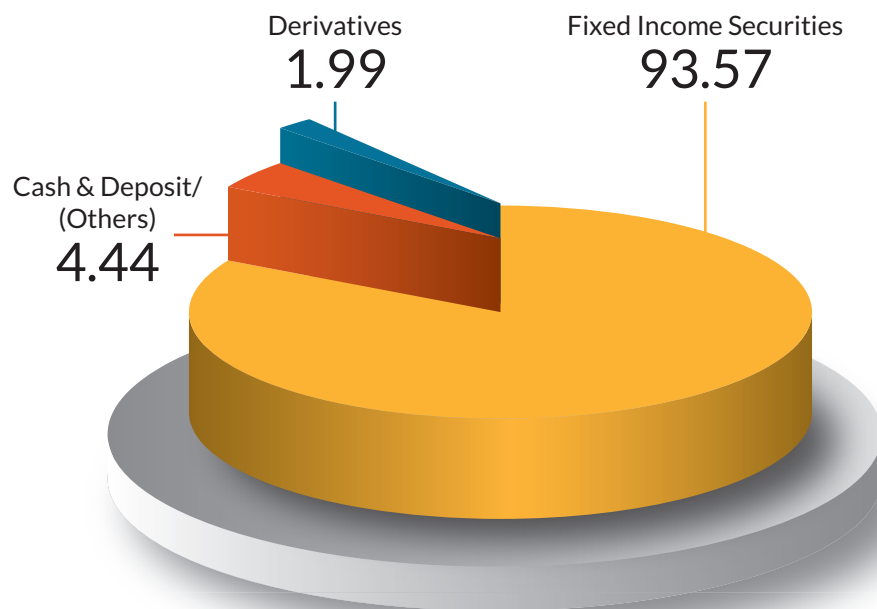


Golden Retirement Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2021	2020	2019	2018	2017
Derivatives	316,637	600,799	1,339,618	1,864,641	3,036,403
Fixed Income Securities	14,883,327	17,520,738	19,088,796	21,316,601	26,771,665
Cash & Deposit/(Others)	706,892	722,216	842,762	296,774	2,798,093
Total Fund Size (NAV)	15,906,856	18,843,753	21,271,176	23,478,016	32,606,161

Asset Allocation (in % as at 31 December 2021)



Contents

GOLDEN RETIREMENT FUND OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

**STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION
31 DECEMBER 2021**

	PAGE
Statement by the manager	106
Independent auditors' report	107 - 108
Statements of assets and liabilities	109
Statements of income and expenditure	110
Statements of changes in net asset value	111
Notes to the financial information	112 - 117
Comparative performance table	118

Statement by the Manager

In the opinion of the Manager, the accompanying financial information of the Golden Retirement Fund set out on pages 109 to 117 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Low Hong Ceong

Kuala Lumpur, Malaysia
22 February 2022

Independent Auditors' Report to the unitholders of Golden Retirement Fund of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of the Golden Retirement Fund ("the Fund") of Etiqa Life Insurance Berhad, which comprise the statement of assets and liabilities as at 31 December 2021 and the statement of income and expenditure and statement of changes in net asset value of the Fund for the financial year then ended, and a summary of significant accounting policies, and other explanatory notes as set out on pages 109 to 117.

In our opinion, the accompanying financial information of the Fund for the year ended 31 December 2021 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2.1 to the financial information of the Fund, which describes the basis of preparation and presentation of the financial information. The financial information of the Fund are prepared to assist the Fund in complying with the policy document on Investment-linked Business issued by Bank Negara Malaysia. As a result, the financial information of the Fund may not be suitable for another purpose. Our report is intended solely for the unitholders of the Fund, as a body and should not be distributed to or used by parties other than the unitholders of the Fund. Our opinion is not modified in respect of this matter.

Independence and Other Ethical Responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Information and Auditors' Report Thereon

The directors of Etiqa Life Insurance Berhad ("the Manager") are responsible for the other information. The other information comprises the information contained in the Annual Fund Performance Report but does not include the financial information of the Fund and our auditors' report thereon.

Our opinion on the financial information of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors of the Manager for the Financial Information

The directors of the Manager ("the directors") are responsible for the preparation of financial information of the Fund that give a true and fair view in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Fund, the directors are responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the unitholders of Golden Retirement Fund of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the financial information of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
22 February 2022



Brandon Bruce Sta Maria
No. 02937/09/2023 J
Chartered Accountant

Statement of Assets and Liabilities

as at 31 December 2021

	Note	2021 RM	2020 RM
Assets			
Investments	4		
Debt securities		14,883,327	17,520,738
Structured product		316,637	600,799
Deposits with financial institutions		310,290	393,479
		15,510,254	18,515,016
Deferred tax assets	5	311,910	237,678
Interest receivables		166,104	172,963
Total Assets		15,988,268	18,925,657
Liabilities			
Tax liabilities		74,888	76,513
Amount due to life fund		3,215	2,039
Sundry payables		3,309	3,352
Total Liabilities		81,412	81,904
Net Asset Value ("NAV")		15,906,856	18,843,753
Represented By:			
Unitholders' capital		11,305,930	14,070,867
Undistributed income carried forward		4,600,926	4,772,886
Unitholders' Account	6	15,906,856	18,843,753
NAV Per Unit	6	1.170	1.182

The accompanying notes form an integral part of the financial information.

Statement of Income and Expenditure for the financial year ended 31 December 2021

	Note	2021 RM	2020 RM
Net investment income			
Interest income		953,079	1,046,012
Investment expenses		(3,309)	(3,328)
		949,770	1,042,684
Unrealised capital gains on investments		-	448,212
Total Income		949,770	1,490,896
Management expenses		(3,136)	(3,265)
Losses on disposal of investments		(13,662)	(86,271)
Unrealised capital losses on investments		(927,911)	(738,820)
Management fee		(176,274)	(204,790)
Total Outgo		(1,120,983)	(1,033,146)
Excess of (outgo over income)/income over outgo before taxation		(171,213)	457,750
Taxation	7	(747)	(53,417)
Excess of (outgo over income)/income over outgo after taxation		(171,960)	404,333
Undistributed income brought forward		4,772,886	4,368,553
Undistributed income carried forward		4,600,926	4,772,886

The accompanying notes form an integral part of the financial information.

Statement of Changes in Net Asset Value for the financial year ended 31 December 2021

	Note	2021 RM	2020 RM
Net asset value at the beginning of the financial year		18,843,753	21,271,176
Net income for the financial year (excluding changes in net unrealised capital losses)		755,951	694,941
Changes in net unrealised capital losses		(927,911)	(290,608)
Excess of (outgo over income)/income over outgo after taxation		(171,960)	404,333
Amounts paid for cancellation of units during the financial year	6	(2,764,937)	(2,831,756)
Net asset value at the end of the financial year		15,906,856	18,843,753

The accompanying notes form an integral part of the financial information.

Notes to the Financial Information

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

The Golden Retirement Fund ("the Fund") was launched on 12 July 2012. The Fund is managed by Etiqa Life Insurance Berhad ("ELIB") ("the Manager").

The Manager is a public limited liability company, incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of life insurance and investment-linked business. The immediate, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") and Malayan Banking Berhad ("MBB") respectively, all of which are incorporated in Malaysia. MBB is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The Fund is a Single Premium Investment-Linked Fund which has an accumulation period of 5 years followed by payout period of 10 years. The single premium, after deduction of unallocated premium, will be invested in various fixed income instruments to support the minimum guaranteed cash payment during the payout period and Constant Proportion Portfolio Management ("CPPI"), a fund management strategy designed to provide upside potential.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 22 February 2022.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Presentation of the Financial Information

The financial information of the Fund has been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM") which came into effect on 11 January 2019.

The financial information has been prepared under the historical cost convention, unless otherwise indicated in the significant accounting policies in Note 2.2 to the financial information.

The financial information are presented in Ringgit Malaysia ("RM").

2.2 Summary of Significant Accounting Policies

(a) Financial Instruments

(i) Financial Assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statement of assets and liabilities when, and only when, the Fund has become a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Fund has a legally enforceable right to offset and intends to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Fund classify the investment portfolio at FVTPL and AC under MFRS 9 where the Fund's documented investment strategy is to manage financial assets on a fair value basis.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(a) Financial Instruments (cont'd.)

(i) Financial Assets (cont'd.)

Financial Assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statement of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest/profit and dividend income. Exchange differences, interest/profit and dividend income on financial assets at FVTPL are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively.

Financial assets classified as FVTPL include debt securities and structured product.

Financial Assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest/profit.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest/profit and dividend income on financial assets at AC are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statement of income and expenditure.

Financial asset classified as AC is deposits with financial institutions.

Fair value of Financial Assets

The fair values of government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb and Malaysian Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In case of any downgraded or defaulted bond, internal valuations will be performed to determine the fair value of the bonds. The fair values of structured products are based on market prices obtained from the respective issuers.

The fair value of floating rate and over-night deposits with financial institutions is their carrying value which is the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of interest receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of Financial Assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Fund has transferred substantially all the risks and rewards of the financial asset.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(a) Financial Instruments (cont'd.)

(ii) Financial Liabilities

Financial liabilities of the Fund is sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statement of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other Revenue Recognition

- (i) Interest/profit income is recognised at a point of time using the effective interest/profit yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Fund's right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statement of income and expenditure.

(c) Management Fee

Management fee is charged based on the Fund's NAV, at the rate of 1.00% per annum.

(d) Income Tax

Income tax on the excess of income over outgo or excess of outgo over income for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(e) Unitholders' Capital

Unitholders' capital of the Fund represents equity instruments in the statement of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Fund. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Fund is retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Fund. These soft commissions received have been retained by the Manager.

4. INVESTMENTS

	31.12.2021 RM	31.12.2020 RM

The Fund's investments are summarised by categories as follows:

FVTPL (Note (a))	15,199,964	18,121,537
AC (Note (b))	310,290	393,479
	15,510,254	18,515,016

(a) FVTPL Held-for-Trading

Debt Securities *Unquoted in Malaysia*

Cost	15,039,387	17,033,049
Unrealised capital (losses)/gains	(156,060)	487,689
Fair value	14,883,327	17,520,738

Structured Product

Index-linked Notes:		
Cost	4,059,450	4,059,450
Unrealised capital loss	(3,742,813)	(3,458,651)
Fair value	316,637	600,799
Total	15,199,964	18,121,537

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below:

	← 31.12.2021 →			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities				
<i>Unquoted in Malaysia</i>				
Corporate bonds:				
Aman Sukuk Berhad	1,880,000	1,989,228	1,929,294	12.13%
Anih Berhad	1,880,000	2,047,320	1,976,970	12.43%
Cagamas MBS Berhad	2,000,000	1,995,900	2,052,680	12.90%
Projek Lebuhraya Usahasama Berhad	1,980,000	2,028,708	1,980,871	12.45%
Sarawak Energy Berhad	1,870,000	2,048,585	2,034,841	12.79%
Tanjung Bin Energy Issuer Berhad	1,880,000	2,019,120	2,002,820	12.59%
Tanjung Bin Power Sdn. Bhd.	1,880,000	1,963,096	1,972,308	12.40%
TTM Sukuk Berhad	900,000	947,430	933,543	5.87%
Total debt securities		15,039,387	14,883,327	

The composition, cost and fair value of the investments as at 31 December 2021 are detailed below:

		← 31.12.2021 →			
	Maturity date	Notional Amount	Cost RM	Fair value RM	Fair value as % of NAV
Structured Product:					
Index-linked Notes:					
CPPI Index with Deutsche Bank (Malaysia) Berhad	2 September 2027	27,063,000	4,059,450	316,637	1.99%

	31.12.2021 RM	31.12.2020 RM

(b) AC

Deposits with financial institutions

Fixed and call deposits with:
Licensed bank

310,290 393,479

The carrying amount disclosed for AC above approximates fair value due to the short term maturity of the financial asset.

The following investments mature after 12 months:

FVTPL	13,219,093	16,107,995

Notes to the Financial Information

5. DEFERRED TAX ASSETS

The deferred tax assets are presented by the Fund in respect of timing differences arising from fair value adjustment on investments.

	31.12.2021 Fair value adjustment RM	31.12.2020 Fair value adjustment RM
At 1 January	237,678	214,429
Recognised in the statement of income and expenditure (Note 7)	74,232	23,249
At 31 December	311,910	237,678

6. UNITHOLDERS' ACCOUNT

	31.12.2021		31.12.2020	
	No. of units	RM	No. of units	RM
Amounts paid for cancellations during the year	(2,341,462)	(2,764,937)	(2,411,732)	(2,831,756)
Unitholders' account brought forward	15,937,721	18,843,753	18,349,453	21,271,176
Excess of (outgo over income)/income over outgo after taxation	-	(171,960)	-	404,333
	13,596,259	15,906,856	15,937,721	18,843,753
NAV per unit		1.170		1.182

7. TAXATION

	31.12.2021 RM	31.12.2020 RM
Income tax:		
Current financial year's tax provision	74,888	76,513
Under provision of taxation in prior financial year	91	153
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	(74,232)	(23,249)
Tax expense for the financial year	747	53,417

The tax charge on the Fund relates to investment income received and gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

A reconciliation of income tax expense applicable to the excess of (outgo over income)/income over outgo before taxation at the income tax rate applicable to the Fund, to income tax expense at the effective income tax rate is, as follows:

	31.12.2021 RM	31.12.2020 RM
Excess of (outgo over income)/income over outgo before taxation	(171,213)	457,750
Taxation at rate of 8%	(13,697)	36,620
Expenses not deductible for tax purposes	14,353	16,644
Under provision of taxation in prior financial year	91	153
Tax expense for the financial year	747	53,417

Comparative Performance Table

	2021	2020	2019	2018	2017
Description (%)					
Structured Product	1.99	3.19	6.30	7.94	9.31
Fixed Income Securities					
Financial Services	12.90	11.40	9.62	8.34	7.45
Government Agency	-	-	-	11.60	17.82
Infrastructure Project Company	68.54	71.11	70.96	62.74	50.32
Property	12.13	10.47	9.16	8.12	6.52
Cash and Deposit/(Others)	4.44	3.83	3.96	1.26	8.58
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	15,906,856	18,843,753	21,271,176	23,478,016	32,606,161
Total Number of Units	13,596,259	15,937,721	18,349,453	20,958,389	29,603,120
NAV Per Unit (RM)	1.170	1.182	1.159	1.120	1.101
Highest NAV per unit during the financial year (RM)	1.191	1.182	1.160	1.132	1.101
Lowest NAV per unit during the financial year (RM)	1.166	1.126	1.122	1.102	1.021
Total annual return of the fund based on					
Capital growth (%)	(1.02)	0.84	2.34	0.59	7.94
Income distribution (%)	0.14	1.14	1.14	1.14	-
Average annual return (%)					
1-Year	(0.88)	1.98	3.48	1.73	7.94
3-Year	1.51	2.39	4.35	3.82	2.82
5-Year	2.81	3.38	2.73	2.19	1.72
Average performance of Benchmark Index (%)					
1-Year	1.85	2.18	3.18	3.35	3.10
3-Year	2.40	2.90	3.21	3.22	3.20
5-Year	2.73	3.00	3.23	3.23	3.19

2021

GLOBAL BOND LIFE PLAN FUND

eTiQa

Life Insurance

Global Bond Life Plan Fund

Fund Objectives

The investment objective of this fund is to seek capital appreciation through investments in a Templeton Global Bond Life Fund while aiming to pay an annual payout equivalent to 5% of Single Premium in the first 5 years.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	10 June, 2009
Management Fee:	1.00% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Global Bond	95%
- Cash	5%

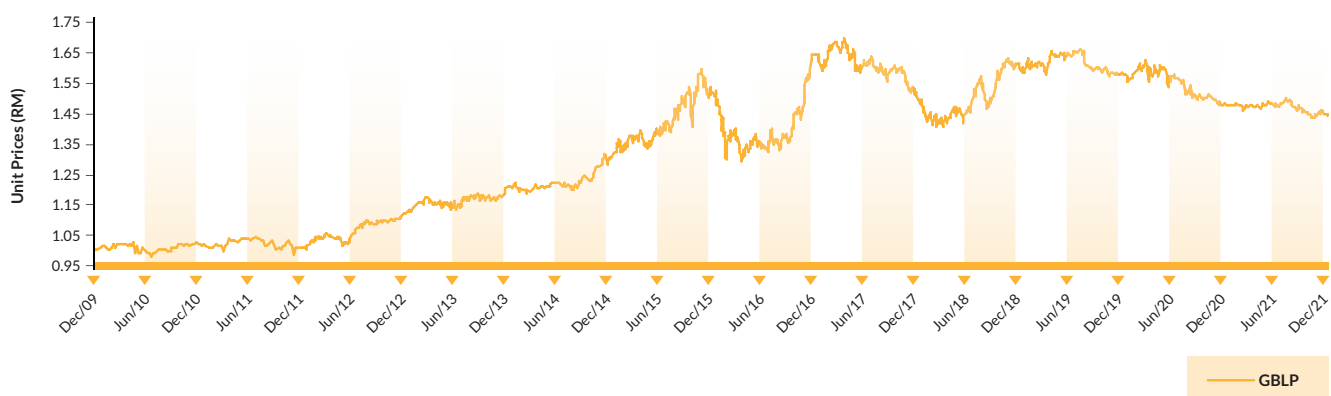
Fund Performance (as at 31 December 2021)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	-1.90%	-9.18%	-12.00%	44.40%	2.98%
Benchmark	1.85%	7.39%	14.42%	43.48%	2.93%
Variance	-3.75%	-16.57%	-26.42%	0.92%	0.05%

Price Performance (as at 31 December)

(RM)	2021	2020	2019	2018	2017
NAV	1.444	1.472	1.578	1.590	1.489
chg (%)	-1.9	-6.7	-0.8	6.8	-9.3
1-yr high	1.503	1.626	1.663	1.631	1.698
1-yr low	1.433	1.472	1.574	1.406	1.489

Unit Price Performance

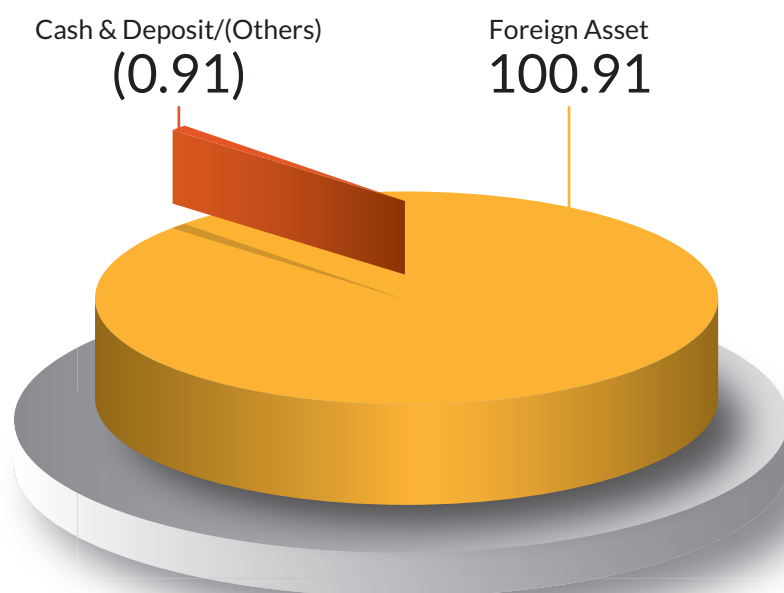


Global Bond Life Plan Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2021	2020	2019	2018	2017
Foreign Asset	2,475,078	2,524,680	2,960,258	3,556,023	5,281,654
Cash & Deposit/(Others)	(22,402)	29,490	(218,044)	(271,758)	(1,007,938)
Total Fund Size (NAV)	2,452,676	2,554,170	2,742,214	3,284,265	4,273,716

Asset Allocation (in % as at 31 December 2021)



Contents

GLOBAL BOND LIFE PLAN FUND

OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION 31 DECEMBER 2021

	PAGE
Statement by the manager	123
Independent auditors' report	124 - 125
Statement of assets and liabilities	126
Statement of income and expenditure	127
Statement of changes in net asset value	128
Notes to the financial information	129 - 135
Comparative performance table	136

Statement by the Manager

In the opinion of the Manager, the accompanying financial information of the Global Bond Life Plan Fund set out on pages 126 to 135 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Low Hong Ceong

Kuala Lumpur, Malaysia
22 February 2022

Independent Auditors' Report to the unitholders of Global Bond Life Plan Fund of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of the Global Bond Life Plan Fund ("the Fund") of Etiqa Life Insurance Berhad, which comprise the statement of assets and liabilities as at 31 December 2021 and the statement of income and expenditure and statement of changes in net asset value of the Fund for the financial year then ended, and a summary of significant accounting policies, and other explanatory notes as set out on pages 126 to 135.

In our opinion, the accompanying financial information of the Fund for the year ended 31 December 2021 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2.1 to the financial information of the Fund, which describes the basis of preparation and presentation of the financial information. The financial information of the Fund are prepared to assist the Fund in complying with the policy document on Investment-linked Business issued by Bank Negara Malaysia. As a result, the financial information of the Fund may not be suitable for another purpose. Our report is intended solely for the unitholders of the Fund, as a body and should not be distributed to or used by parties other than the unitholders of the Fund. Our opinion is not modified in respect of this matter.

Independence and Other Ethical Responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Information and Auditors' Report Thereon

The directors of Etiqa Life Insurance Berhad ("the Manager") are responsible for the other information. The other information comprises the information contained in the Annual Fund Performance Report but does not include the financial information of the Fund and our auditors' report thereon.

Our opinion on the financial information of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors of the Manager for the Financial Information

The directors of the Manager ("the directors") are responsible for the preparation of financial information of the Fund that give a true and fair view in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Fund, the directors are responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the unitholders of Global Bond Life Plan Fund of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the financial information of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
22 February 2022



Brandon Bruce Sta Maria
No. 02937/09/2023 J
Chartered Accountant

Statement of Assets and Liabilities as at 31 December 2021

	Note	2021 RM	2020 RM
Assets			
Investments	4		
Deposit with financial institutions		139	576
Foreign asset	5	2,475,078	2,524,680
Amount due from life fund		12,456	74,571
Cash and bank balances		32,059	30,726
Total Assets		2,519,732	2,630,553
Liabilities			
Tax liabilities		771	7,676
Deferred tax liabilities	6	62,688	65,110
Sundry payables		3,597	3,597
Total Liabilities		67,056	76,383
Net Asset Value ("NAV")		2,452,676	2,554,170
Represented By:			
Unitholders' capital		(1,828,705)	(1,774,629)
Undistributed income carried forward		4,281,381	4,328,799
Unitholders' Account	7	2,452,676	2,554,170
NAV Per Unit	7	1.444	1.472

The accompanying notes form an integral part of the financial information.

Statement of Income and Expenditure for the financial year ended 31 December 2021

	Note	2021 RM	2020 RM
Interest income, net		19	74
Gains on disposal of investments		6,183	56,836
Realised gains on foreign exchange		3,434	39,049
Unrealised gains on foreign exchange		84,243	-
Total Income		93,879	95,959
Management expenses		(3,719)	(3,847)
Unrealised capital losses on investments		(114,523)	(155,570)
Unrealised losses on foreign exchange		-	(106,968)
Management fee		(24,706)	(26,790)
Total Outgo		(142,948)	(293,175)
Excess of outgo over income before taxation		(49,069)	(197,216)
Taxation	8	1,651	13,325
Excess of outgo over income after taxation		(47,418)	(183,891)
Undistributed income brought forward		4,328,799	4,512,690
Undistributed income carried forward		4,281,381	4,328,799

The accompanying notes form an integral part of the financial information.

Statement of Changes in Net Asset Value for the financial year ended 31 December 2021

	Note	2021 RM	2020 RM
Net asset value at the beginning of the financial year		2,554,170	2,742,214
Net income/(outgo) for the financial year (excluding changes in net unrealised capital losses)		67,105	(28,321)
Changes in net unrealised capital losses		(114,523)	(155,570)
Excess of outgo over income after taxation		(47,418)	(183,891)
Amounts paid for cancellation of units during the financial year	7	(54,076)	(4,153)
Net asset value at the end of the financial year		2,452,676	2,554,170

The accompanying notes form an integral part of the financial information.

Notes to the Financial Information

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

The Global Bond Life Plan Fund ("the Fund") was launched on 10 June 2009. The Fund is managed by Etiqa Life Insurance Berhad ("ELIB") ("the Manager").

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of life insurance and investment-linked business. The immediate, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") and Malayan Banking Berhad ("MBB") respectively, all of which are incorporated in Malaysia. MBB is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Fund is to ensure that the guaranteed annual coupon payments for the first five (5) years of the policies are met, on top of sustaining the lifetime coverage from the investment-linked fund value.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 22 February 2022.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Presentation of the Financial Information

The financial information of the Fund has been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM") which came into effect on 11 January 2019.

The financial information has been prepared under the historical cost convention, unless otherwise indicated in the significant accounting policies in Note 2.2 to the financial information.

The financial information are presented in Ringgit Malaysia ("RM").

2.2 Summary of Significant Accounting Policies

(a) Financial Instruments

(i) Financial Assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statement of assets and liabilities when, and only when, the Funds become a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Fund has a legally enforceable right to offset and intends to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Fund classify the investment portfolio at FVTPL and AC under MFRS 9 where the Fund's documented investment strategy is to manage financial assets on a fair value basis.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(a) Financial Instruments (cont'd.)

(i) Financial Assets (cont'd.)

Financial Assets at FVTPL

Financial assets in this category are those financial asset that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statement of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest/profit and dividend income. Exchange differences, interest/profit and dividend income on financial assets at FVTPL are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively.

Financial asset classified as FVTPL is foreign unit trusts.

Financial Assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest/profit.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest/profit and dividend income on financial assets at AC are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statement of income and expenditure.

Financial asset classified as AC is deposits with financial institutions.

Fair value of Financial Assets

The fair values of quoted unit trusts is determined by reference to published prices at the close of business at the reporting date.

The fair value of floating rate and over-night deposits with financial institutions is their carrying value which is the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents and amount due from life fund, approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of Financial Assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Fund have transferred substantially all risks and rewards of the financial asset.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(a) Financial Instruments (cont'd.)

(ii) Financial Liabilities

Financial liabilities of the Fund is sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statement of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other Revenue Recognition

- (i) Interest/profit income is recognised at a point of time using the effective interest/profit yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Fund's right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statement of income and expenditure.

(c) Management Fee

Management fee is charged based on the Fund's NAV, at the rate of 1.00% per annum.

(d) Income Tax

Income tax on the excess of income over outgo or excess of outgo over income for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statement of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(e) Foreign Currencies

Transactions in foreign currencies are initially recorded in RM at rates of exchange ruling at the dates of the transactions. At the reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at that date. All exchange rate differences are taken to the statement of income and expenditure.

(f) Unitholders' Capital

Unitholders' capital of the Fund represents equity instruments in the statement of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Fund. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Fund is retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Fund. These soft commissions received have been retained by the Manager.

Notes to the Financial Information

4. INVESTMENTS

	31.12.2021 RM	31.12.2020 RM
AC		
Deposit with financial institutions		
Fixed and call deposits with:		
Licensed bank	139	576

The carrying amount disclosed for AC above approximates fair value due to the short-term maturity of the financial asset.

5. FOREIGN ASSET

	31.12.2021 RM	31.12.2020 RM
FVTPL		
Quoted outside Malaysia		
Unit Trust:		
Cost	1,622,987	1,640,688
Unrealised capital gains	471,657	586,180
Unrealised gains on foreign exchange	380,434	297,812
Fair value	2,475,078	2,524,680

The composition, cost and fair value of the investment as at 31 December 2021 are detailed below:

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Quoted outside Malaysia				
Templeton Global Bond Fund	21,914	1,622,987	2,475,078	100.91%

Notes to the Financial Information

6. DEFERRED TAX LIABILITIES

Deferred tax assets and liabilities of the Fund are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred income taxes relate to the same fiscal authority. The net deferred tax liabilities shown in the statement of financial position has been determined after appropriate offsetting as follows:

	31.12.2021 RM	31.12.2020 RM
Deferred tax assets	-	-
Deferred tax liabilities	62,688	65,110
	62,688	65,110

The components and movements of deferred tax liabilities during the financial year prior to offsetting are as follows:

	Fair value adjustments RM	Unrealised currency exchange RM	Total RM
31.12.2021			
At 1 January	46,894	18,216	65,110
Recognised in statement of income and expenditure (Note 8)	(9,162)	6,740	(2,422)
At 31 December	37,732	24,956	62,688
31.12.2020			
At 1 January	59,340	26,773	86,113
Recognised in statement of income and expenditure (Note 8)	(12,446)	(8,557)	(21,003)
At 31 December	46,894	18,216	65,110

Notes to the Financial Information

7. UNITHOLDERS' ACCOUNT

	31.12.2021		31.12.2020	
	No. of units	RM	No. of units	RM
Amounts paid for cancellations during the year	(36,665)	(54,076)	(2,696)	(4,153)
Unitholders' account brought forward	1,735,053	2,554,170	1,737,749	2,742,214
Excess of outgo over income after taxation	-	(47,418)	-	(183,891)
	1,698,388	2,452,676	1,735,053	2,554,170
NAV per unit		1.444		1.472

8. TAXATION

	31.12.2021 RM	31.12.2020 RM
Income tax:		
Current financial year's provision	771	7,676
Under provision of taxation in prior financial year	-	2
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	(2,422)	(21,003)
Tax credit for the financial year	(1,651)	(13,325)

The tax charge on the Fund relates to investment income received and gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

A reconciliation of income tax expense applicable to the excess of outgo over income before taxation at the income tax rate applicable to the Fund, to income tax expenses at the effective income tax rate is, as follows:

	31.12.2021 RM	31.12.2020 RM
Excess of outgo over income before taxation	(49,069)	(197,216)
Taxation at rate of 8%	(3,926)	(15,777)
Expenses not deductible for tax purposes	2,275	2,450
Under provision of taxation in prior financial year	-	2
Tax credit for the financial year	(1,651)	(13,325)

Comparative Performance Table

	2021	2020	2019	2018	2017
Description (%)					
Foreign Asset Unit Trust	100.91	98.85	107.95	108.27	123.58
Cash & Deposit/(Others)	(0.91)	1.15	(7.95)	(8.27)	(23.58)
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	2,452,676	2,554,170	2,742,214	3,284,265	4,273,716
Total Number of Units	1,698,388	1,735,053	1,737,749	2,066,124	2,869,443
NAV Per Unit (RM)	1.444	1.472	1.578	1.590	1.489
Highest NAV per unit during the financial year (RM)	1.503	1.626	1.663	1.631	1.698
Lowest NAV per unit during the financial year (RM)	1.433	1.472	1.574	1.406	1.489
Total annual return of the fund based on capital growth (%)	(1.90)	(6.72)	(0.75)	6.78	(9.26)
Average annual return (%)					
1-Year	(1.90)	(6.72)	(0.75)	6.78	(9.26)
3-Year	(3.16)	(0.38)	(1.30)	1.87	4.60
5-Year	(2.53)	(0.43)	3.94	5.56	5.71
Average performance of Benchmark Index (%)					
1-Year	1.85	2.18	3.18	3.35	3.10
3-Year	2.40	2.90	3.21	3.22	3.20
5-Year	2.73	3.00	3.23	3.23	3.19

2021

**PREMIER GLOBAL EQUITY FUND,
PREMIER ASIA PACIFIC EQUITY FUND &
PREMIER ASIAN EQUITY DIVIDEND FUND**

eTiQa

Life Insurance

Premier Global Equity Fund

Fund Objectives

The fund is designed to deliver performance from investment in global equities that exceeds the MSCI World Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	15 March, 2016
Management Fee:	1.50% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Global Equity	100%

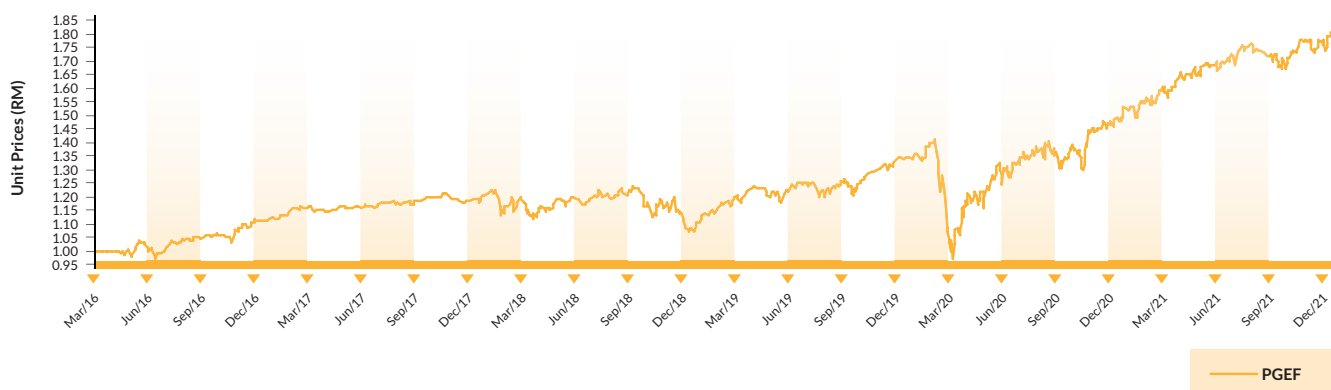
Fund Performance (as at 31 December 2021)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	21.00%	64.55%	61.15%	79.20%	10.52%
Benchmark	25.21%	72.76%	71.23%	103.20%	12.92%
Variance	-4.21%	-8.21%	-10.08%	-24.00%	-2.40%

Price Performance (as at 31 December)

(RM)	2021	2020	2019	2018	2017
NAV	1.792	1.481	1.332	1.089	1.189
chg (%)	21.0	11.2	22.3	-8.4	6.9
1-yr high	1.801	1.496	1.347	1.239	1.215
1-yr low	1.478	0.970	1.071	1.070	1.112

Unit Price Performance

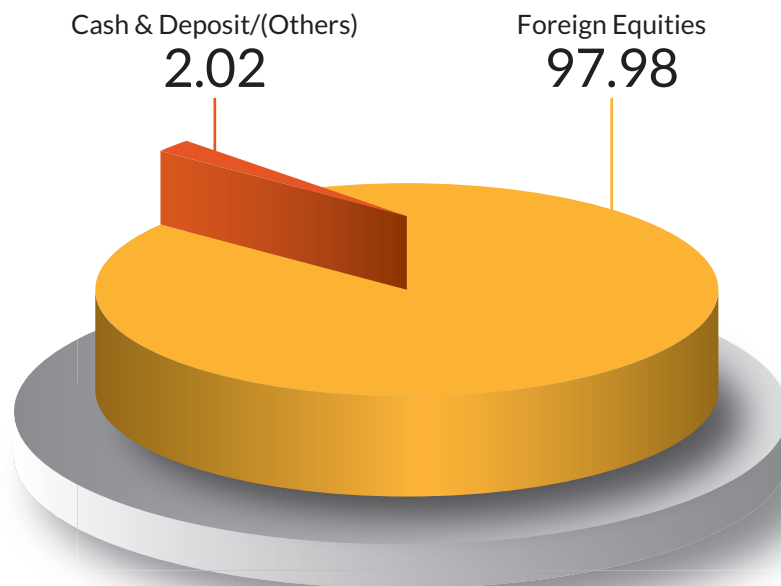


Premier Global Equity Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2021	2020	2019	2018	2017
Foreign Equities	417,027,311	126,657,868	94,295,233	74,762,658	46,009,512
Cash & Deposit/(Others)	8,579,683	2,077,195	(1,668,435)	4,374,183	3,283,776
Total Fund Size (NAV)	425,606,994	128,735,063	92,626,798	79,136,841	49,293,288

Asset Allocation (in % as at 31 December 2021)



Premier Asia Pacific Equity Fund

Fund Objectives

The fund is designed to deliver performance from investment in equities of Asian companies (excluding Japan) that exceeds the MSCI AC Asia Pacific ex Japan Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	1 July, 2019
Management Fee:	1.50% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Asia Pacific ex Japan Equity	100%

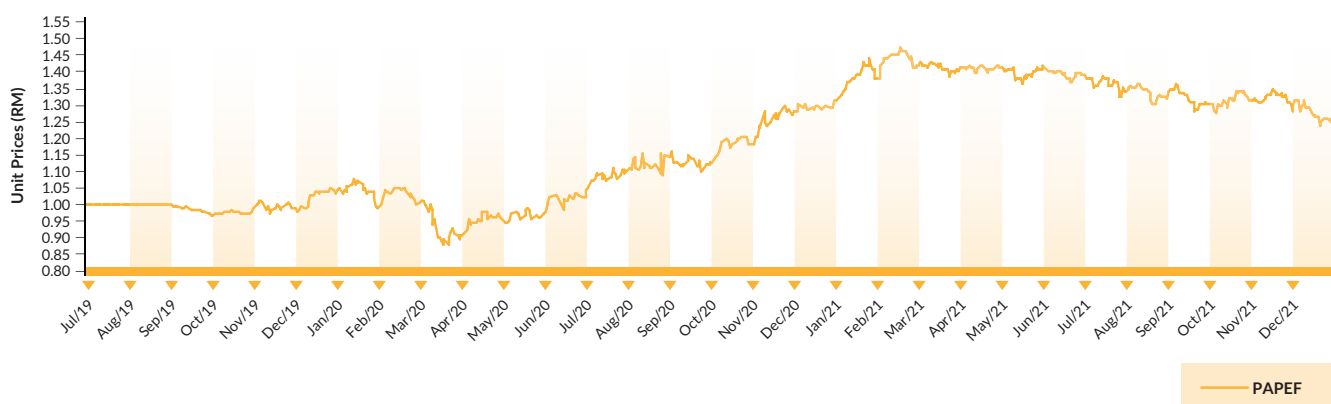
Fund Performance (as at 31 December 2021)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Total Return	-4.72%	n/a	25.89%	10.37%
Benchmark	-0.86%	n/a	24.41%	9.81%
Variance	-3.86%	n/a	1.48%	0.56%

Price Performance (as at 31 December)

(RM)	2021	2020	2019
NAV	1.252	1.314	1.033
chg (%)	-4.7	27.2	n/a
1-yr high	1.473	1.314	1.048
1-yr low	1.239	0.878	0.969

Unit Price Performance

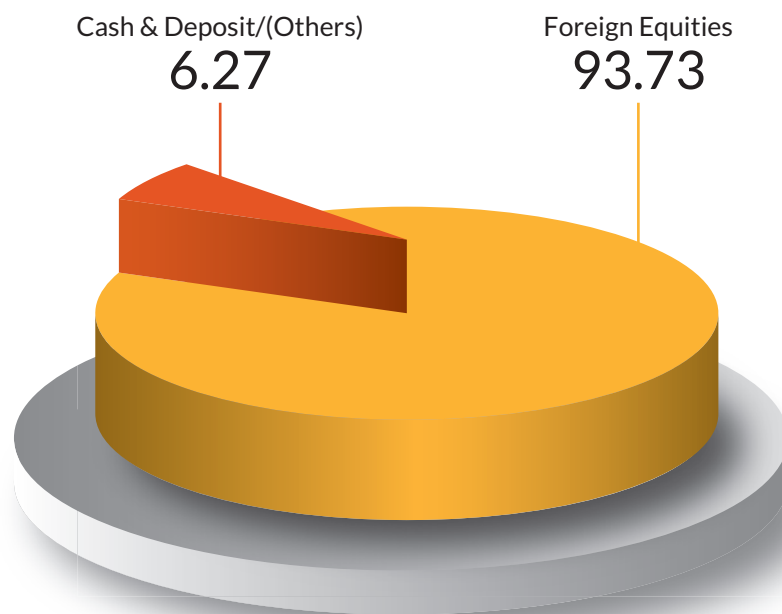


Premier Asia Pacific Equity Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2021	2020	2019
Foreign Equities	58,773,680	19,718,749	14,161,509
Cash & Deposit/(Others)	3,930,235	1,554,236	(1,504,747)
Total Fund Size (NAV)	62,703,915	21,272,985	12,656,762

Asset Allocation (in % as at 31 December 2021)



Premier Asian Equity Dividend Fund

Fund Objectives

The fund is designed to deliver income and capital growth by investing in equities of Asia Pacific companies (excluding Japan) over medium to long term investment horizon.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	9 July, 2021
Management Fee:	1.00% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Asia Pacific ex Japan Equity	100%

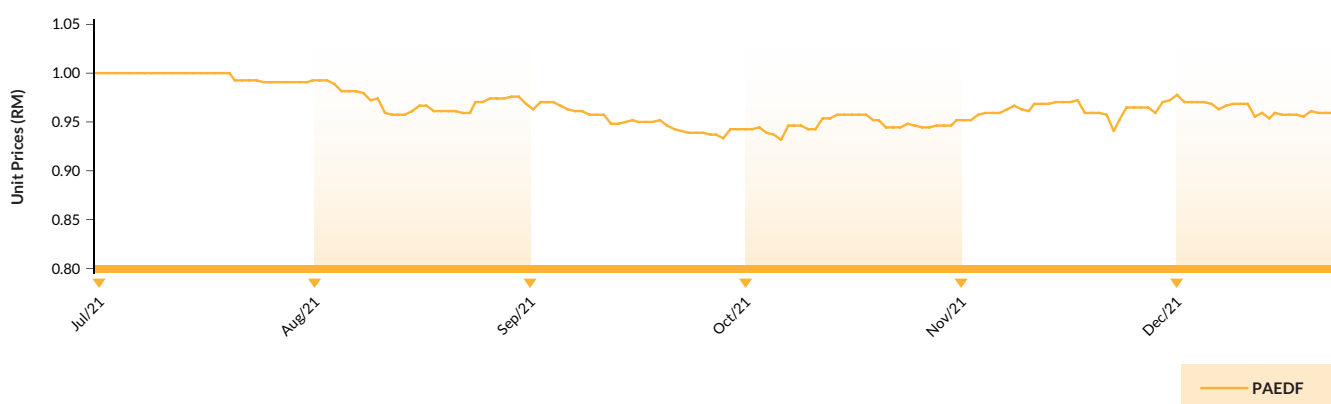
Fund Performance (as at 31 December 2021)

(%)	1-yr	Total Since Inception	Annualised Since Inception
Total Return	n/a	n/a	n/a
Benchmark	n/a	n/a	n/a
Variance	n/a	n/a	n/a

Price Performance (as at 31 December)

(RM)	2021
NAV	0.959
chg (%)	n/a
1-yr high	1.000
1-yr low	0.932

Unit Price Performance

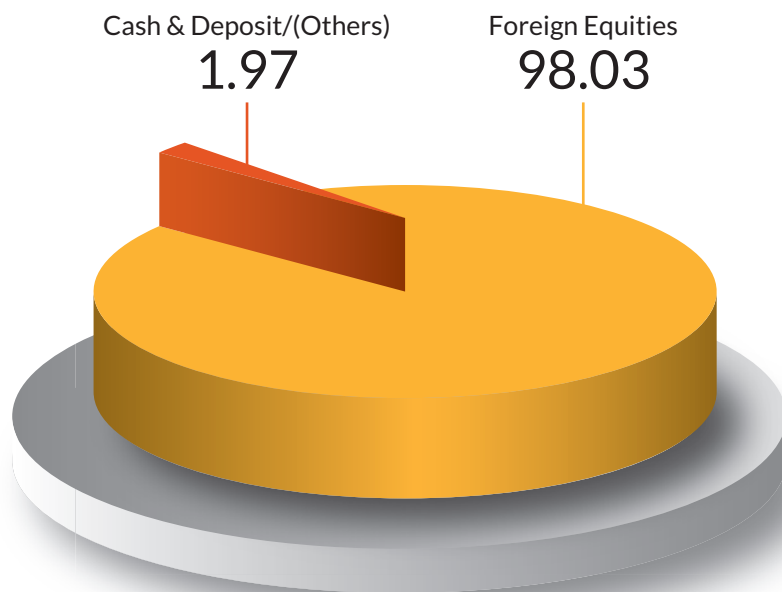


Premier Asian Equity Dividend Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2021
Foreign Equities	67,481,870
Cash & Deposit/(Others)	1,356,799
Total Fund Size (NAV)	68,838,669

Asset Allocation (in % as at 31 December 2021)



Contents

PREMIER GLOBAL EQUITY FUND, PREMIER ASIA PACIFIC EQUITY FUND & PREMIER ASIAN EQUITY DIVIDEND FUND OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

**STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION
31 DECEMBER 2021**

	PAGE
Statement by the manager	145
Independent auditors' report	146 - 147
Statements of assets and liabilities	148 - 149
Statements of income and expenditure	150 - 151
Statements of changes in net asset value	152 - 153
Notes to the financial information	154 - 165
Comparative performance table	166 - 168

Statement by the Manager

In the opinion of the Manager, the accompanying financial information of the Premier Global Equity Fund, Premier Asia Pacific Equity Fund and Premier Asian Equity Dividend Fund set out on pages 148 to 165 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Low Hong Ceong

Kuala Lumpur, Malaysia
22 February 2022

Independent Auditors' Report to the unitholders of Premier Global Equity Fund, Premier Asia Pacific Equity Fund & Premier Asian Equity Dividend Fund of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of the Premier Global Equity Fund, Premier Asia Pacific Equity Fund and Premier Asian Equity Dividend Fund ("the Funds") of Etiqa Life Insurance Berhad, which comprise the statements of assets and liabilities as at 31 December 2021 and the statements of income and expenditure and statements of changes in net asset value of the Funds for the financial year/period then ended, and a summary of significant accounting policies, and other explanatory notes as set out on pages 148 to 165.

In our opinion, the accompanying financial information of the Funds for the year/period ended 31 December 2021 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of preparation and presentation of the financial information. The financial information of the Funds are prepared to assist the Funds in complying with the policy document on Investment-linked Business issued by Bank Negara Malaysia. As a result, the financial information of the Funds may not be suitable for another purpose. Our report is intended solely for the unitholders of the Funds, as a body and should not be distributed to or used by parties other than the unitholders of the Funds. Our opinion is not modified in respect of this matter.

Independence and Other Ethical Responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Information and Auditors' Report Thereon

The directors of Etiqa Life Insurance Berhad ("the Manager") are responsible for the other information. The other information comprises the information contained in the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors of the Manager for the Financial Information

The directors of the Manager ("the directors") are responsible for the preparation of financial information of the Funds that give a true and fair view in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the directors are responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the unitholders of Premier Global Equity Fund, Premier Asia Pacific Equity Fund & Premier Asian Equity Dividend Fund of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
22 February 2022



Brandon Bruce Sta Maria
No. 02937/09/2023 J
Chartered Accountant

Statements of Assets and Liabilities as at 31 December 2021

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM	Premier Asian Equity Dividend Fund RM
Assets				
Investments	4			
Deposits with financial institutions		7,613,194	3,487,675	1,368,085
Foreign asset	5	417,027,311	58,773,680	67,481,870
Interest receivables		12,272	2,545	3,561
Amount due from life fund		7,271,043	418,636	-
Sundry receivables		39,714	358	-
Deferred tax asset	6	-	206,109	-
Tax recoverable		255,226	-	34,695
Cash and bank balances		34	20	16
Total Assets		432,218,794	62,889,023	68,888,227
Liabilities				
Tax liabilities		-	181,511	-
Deferred tax liabilities	6	6,567,677	-	1,923
Amount due to life fund		-	-	44,038
Sundry payables		44,123	3,597	3,597
Total Liabilities		6,611,800	185,108	49,558
Net Asset Value ("NAV")		425,606,994	62,703,915	68,838,669
Represented By:				
Unitholders' capital		352,982,745	61,616,744	69,442,808
Undistributed income/(accumulated losses) carried forward		72,624,249	1,087,171	(604,139)
Unitholders' Account	7	425,606,994	62,703,915	68,838,669
NAV Per Unit	7	1.792	1.252	0.959

The accompanying notes form an integral part of the financial information.

Statements of Assets and Liabilities as at 31 December 2020

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM
Assets			
Investments	4		
Deposits with financial institutions		3,622,734	3,535,000
Foreign asset	5	126,657,868	19,718,749
Interest receivables		6,369	508
Amount due from life fund		479,502	-
Sundry receivables		-	358
Tax recoverable		16,364	-
Cash and bank balances		20	2,705
Total Assets		130,782,857	23,257,320
Liabilities			
Tax liabilities		-	235,880
Deferred tax liabilities	6	2,043,010	410,250
Amount due to life fund		-	1,334,505
Sundry payables		4,784	3,700
Total Liabilities		2,047,794	1,984,335
Net Asset Value ("NAV")		128,735,063	21,272,985
Represented By:			
Unitholders' capital		101,144,052	14,425,284
Undistributed income carried forward		27,591,011	6,847,701
Unitholders' Account	7	128,735,063	21,272,985
NAV Per Unit	7	1.481	1.314

The accompanying notes form an integral part of the financial information.

Statements of Income and Expenditure for the financial year/period ended 31 December 2021

	Note	Premier Global Equity Fund	Premier Asia Pacific Equity Fund	Premier Asian Equity Dividend Fund
		01.01.2021 to 31.12.2021 RM	01.01.2021 to 31.12.2021 RM	09.07.2021 to 31.12.2021 RM
Net investment income				
Interest/profit income		124,676	340,379	17,321
Dividend income		-	-	631,544
Investment expenses		(2,494)	(1,522)	(1,129)
		122,182	338,857	647,736
Gains on disposal of investments		-	1,941,880	-
Unrealised capital gains on investments		50,813,494	-	633,795
Unrealised gain on foreign exchange		5,744,840	768,223	-
Total Income		56,680,516	3,048,960	1,281,531
Management expenses		(3,719)	(3,719)	(3,597)
Realised losses on foreign exchange		(3,312,508)	(11,850)	(1,081,426)
Unrealised capital losses on investments		-	(8,472,710)	-
Unrealised losses on foreign exchange		-	-	(609,754)
Management fee		(4,061,598)	(761,182)	(223,665)
Total Outgo		(7,377,825)	(9,249,461)	(1,918,442)
Excess of income over outgo/(outgo over income) before taxation		49,302,691	(6,200,501)	(636,911)
Taxation	8	(4,269,453)	439,971	32,772
Excess of income over outgo/(outgo over income) after taxation		45,033,238	(5,760,530)	(604,139)
Undistributed income brought forward		27,591,011	6,847,701	-
Undistributed income/(accumulated losses) carried forward		72,624,249	1,087,171	(604,139)

The accompanying notes form an integral part of the financial information.

Statements of Income and Expenditure for the financial year ended 31 December 2020

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM
Net investment income			
Interest/profit income		44,154	202,814
Investment expenses		(457)	(766)
		43,697	202,048
Gains on disposal of investments		-	3,322,099
Unrealised capital gains on investments		20,640,002	4,724,299
Total Income		20,683,699	8,248,446
Management expenses		(3,847)	(3,851)
Unrealised losses on foreign exchange		(3,363,967)	(460,455)
Management fee		(1,484,833)	(362,543)
Other outgo		(248,250)	(575,650)
Total Outgo		(5,100,897)	(1,402,499)
Excess of income over outgo before taxation		15,582,802	6,845,947
Taxation	8	(1,352,280)	(576,987)
Excess of income over outgo after taxation		14,230,522	6,268,960
Undistributed income brought forward		13,360,489	578,741
Undistributed income carried forward		27,591,011	6,847,701

The accompanying notes form an integral part of the financial information.

Statements of Changes in Net Asset Value for the financial year/period ended 31 December 2021

	Note	Premier Global Equity Fund	Premier Asia Pacific Equity Fund	Premier Asian Equity Dividend Fund
		01.01.2021 to 31.12.2021 RM	01.01.2021 to 31.12.2021 RM	09.07.2021 to 31.12.2021 RM
Net asset value at the beginning of the financial year/date of launch		128,735,063	21,272,985	-
Net (outgo)/income for the year/period (excluding changes in net unrealised capital gains/(losses))		(5,780,256)	2,712,180	(1,237,934)
Changes in net unrealised capital gains/(losses)		50,813,494	(8,472,710)	633,795
Excess of income over outgo/(outgo over income) after taxation		45,033,238	(5,760,530)	(604,139)
Amounts received for creation of unit during the financial year/period	7	366,236,548	67,563,906	76,463,920
Amounts paid for cancellation of unit during the financial year/period	7	(114,397,855)	(20,372,446)	(7,021,112)
Net asset value at the end of the financial year/period		425,606,994	62,703,915	68,838,669

The accompanying notes form an integral part of the financial information.

Statements of Changes in Net Asset Value for the financial year ended 31 December 2020

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM
Net asset value at the beginning of the financial year		92,626,798	12,656,762
Net (outgo)/income for the year (excluding changes in net unrealised capital gains)		(6,409,480)	1,544,661
Changes in net unrealised capital gains		20,640,002	4,724,299
Excess of income over outgo after taxation		14,230,522	6,268,960
Amounts received for creation of unit during the financial year	7	73,566,733	41,691,791
Amounts paid for cancellation of unit during the financial year	7	(51,688,990)	(39,344,528)
Net asset value at the end of the financial year		128,735,063	21,272,985

The accompanying notes form an integral part of the financial information.

Notes to the Financial Information

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

The Premier Global Equity Fund, Premier Asia Pacific Equity Fund and Premier Asian Equity Dividend Fund (collectively referred to as “the Funds”) were launched on 15 March 2016, 1 July 2019 and 9 July 2021 respectively. The Funds are managed by Etiqa Life Insurance Berhad (“ELIB”) (“the Manager”).

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of life insurance and investment-linked business. The immediate, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad (“MAHB”), Etiqa International Holdings Sdn Bhd (“EIHSB”) and Malayan Banking Berhad (“MBB”) respectively, all of which are incorporated in Malaysia. MBB is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Premier Global Equity Fund is designed to deliver performance from investment in global equities that exceeds the Morgan Stanley Capital International World Index (“MSCI World Index”) over a 5-year period.

The objective of the Premier Asia Pacific Equity Fund is designed to deliver performance from investment in equities of Asian companies (excluding Japan) that exceeds the MSCI AC Asia Pacific ex Japan Index over a 5-year period.

The objective of the Premier Asian Equity Dividend Fund is designed to deliver income and capital growth by investing in equities of Asia Pacific companies (excluding Japan) over medium to long term investment horizon.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 22 February 2022.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Presentation of the Financial Information

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia (“BNM”) which came into effect on 11 January 2019.

The financial information has been prepared under the historical cost convention, unless otherwise indicated in the significant accounting policies in Note 2.2 to the financial information.

The financial information are presented in Ringgit Malaysia (“RM”).

2.2 Summary of Significant Accounting Policies

(a) Financial Instruments

(i) Financial Assets

Malaysian Financial Reporting Standards (“MFRS”) 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost (“AC”), fair value through other comprehensive income (“FVOCI”) and fair value through profit or loss (“FVTPL”).

Financial assets are recognised in the statement of assets and liabilities when, and only when, the Funds become a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify the investment portfolio at FVTPL and AC under MFRS 9 where the Funds’ documented investment strategy is to manage financial assets on a fair value basis.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(a) Financial Instruments (cont'd.)

(i) Financial Assets (cont'd.)

Financial Assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statement of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest/profit and dividend income. Exchange differences, interest/profit and dividend income on financial assets at FVTPL are recognised separately in statement of income and expenditure as part of other expenditure or other income and investment income respectively.

Financial asset classified as FVTPL is foreign unit trusts.

Financial Assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest/profit.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest/profit and dividend income on financial assets at AC are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statement of income and expenditure.

Financial asset classified as AC is deposits with financial institutions.

Fair value of Financial Assets

The fair values of quoted unit trusts is determined by reference to published prices at the close of business at the reporting date.

The fair value of floating rate and over-night deposits with financial institutions is their carrying value which is the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amount of cash and cash equivalents, interest receivables, amount due from life fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of Financial Assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all the risks and rewards of the financial asset.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(a) Financial Instruments (cont'd.)

(ii) Financial Liabilities

Financial liabilities of the Fund is sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statement of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other Revenue Recognition

- (i) Interest/profit income is recognised at a point of time using the effective interest/profit yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Funds' right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statement of income and expenditure.

(c) Management Fee

Management fees are charged based on the Funds' NAV, at the following rates:

Premier Global Equity Fund	1.50% per annum
Premier Asia Pacific Equity Fund	1.50% per annum
Premier Asian Equity Dividend Fund	1.00% per annum

(d) Income Tax

Income tax on the excess of income over outgo or excess of outgo over income for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(e) Foreign Currencies

Transactions in foreign currencies are initially recorded in RM at rates of exchange ruling at the dates of the transactions. At the reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at that date. All exchange rate differences are taken to the statement of income and expenditure.

(f) Unitholders' Capital

Unitholders' capital of the Funds represents equity instruments in the statement of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

4. INVESTMENTS

(i) Premier Global Equity Fund

	31.12.2021 RM	31.12.2020 RM

AC

Deposits with financial institutions

Fixed and call deposits with:

Licensed bank	7,613,194	3,622,734

The carrying amount disclosed for AC above approximates fair value due to the short-term maturity of the financial asset.

(ii) Premier Asia Pacific Equity Fund

AC

Deposits with financial institutions

Fixed and call deposits with:

Licensed bank	3,487,675	3,535,000

The carrying amount disclosed for AC above approximates fair value due to the short-term maturity of the financial asset.

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iii) Premier Asian Equity Dividend Fund

	31.12.2021 RM
AC	
Deposits with financial institutions	
Fixed and call deposits with:	
Licensed bank	1,368,085

The carrying amount disclosed for AC above approximates fair value due to the short-term maturity of the financial asset.

5. FOREIGN ASSET

(i) Premier Global Equity Fund

	31.12.2021 RM	31.12.2020 RM
FVTPL		
Quoted outside Malaysia		
Unit Trust:		
Cost	335,448,479	101,637,370
Unrealised capital gains	80,375,238	29,561,744
Unrealised gains/(losses) on foreign exchange	1,203,594	(4,541,246)
Fair value	417,027,311	126,657,868

The composition, cost and fair value of the investment as at 31 December 2021 are detailed below:

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Quoted outside Malaysia				
JP Morgan Investment Funds - Global Select Equity Fund	202,045	335,448,479	417,027,311	97.98%

Notes to the Financial Information

5. FOREIGN ASSET (CONT'D.)

(ii) Premier Asia Pacific Equity Fund

	31.12.2021 RM	31.12.2020 RM
FVTPL		
<i>Quoted outside Malaysia</i>		
Unit Trust:		
Cost	61,536,970	14,898,918
Unrealised capital (losses)/gains	(2,548,171)	5,924,539
Unrealised losses on foreign exchange	(215,119)	(1,104,708)
Fair value	58,773,680	19,718,749

The composition, cost and fair value of the investment as at 31 December 2021 are detailed below:

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<i>Quoted outside Malaysia</i>				
JP Morgan Asia Growth Fund	1,553,245	61,536,970	58,773,680	93.73%

(iii) Premier Asian Equity Dividend Fund

	31.12.2021 RM
FVTPL	
<i>Quoted outside Malaysia</i>	
Unit Trust:	
Cost	67,468,009
Unrealised capital gains	633,795
Unrealised losses on foreign exchange	(619,934)
Fair value	67,481,870

The composition, cost and fair value of the investment as at 31 December 2021 are detailed below:

	31.12.2021			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<i>Quoted outside Malaysia</i>				
JP Morgan Investment Funds - Asia Equity Dividend Fund	1,479,724	67,468,009	67,481,870	98.03%

Notes to the Financial Information

6. DEFERRED TAX LIABILITIES/(ASSETS)

(i) Premier Global Equity Fund

Deferred tax assets and liabilities of the Fund are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred income taxes relate to the same fiscal authority. The net deferred tax liabilities shown in the statement of financial position has been determined after appropriate offsetting as follows:

	31.12.2021 RM	31.12.2020 RM
Deferred tax assets	-	(321,929)
Deferred tax liabilities	6,567,677	2,364,939
	6,567,677	2,043,010

The components and movements of deferred tax liabilities during the financial year prior to offsetting are as follows:

	Fair value adjustments RM	Unrealised currency exchange RM	Total RM
31.12.2021			
At 1 January	2,364,939	(321,929)	2,043,010
Recognised in statement of income and expenditure (Note 8)	4,065,080	459,587	4,524,667
At 31 December	6,430,019	137,658	6,567,677
31.12.2020			
At 1 January	713,740	(52,812)	660,928
Recognised in statement of income and expenditure (Note 8)	1,651,199	(269,117)	1,382,082
At 31 December	2,364,939	(321,929)	2,043,010

Notes to the Financial Information

6. DEFERRED TAX LIABILITIES/(ASSETS) (CONT'D.)

(ii) Premier Asia Pacific Equity Fund

Deferred tax assets and liabilities of the Fund are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred income taxes relate to the same fiscal authority. The net deferred tax liabilities shown in the statement of financial position has been determined after appropriate offsetting as follows (cont'd.):

	31.12.2021 RM	31.12.2020 RM
Deferred tax assets	(206,109)	-
Deferred tax liabilities	-	410,250
	(206,109)	410,250

The components and movements of deferred tax (assets)/liabilities during the financial year prior to offsetting are as follows:

	Fair value adjustments RM	Unrealised currency exchange RM	Total RM
31.12.2021			
At 1 January	473,963	(63,713)	410,250
Recognised in statement of income and expenditure (Note 8)	(677,817)	61,458	(616,359)
At 31 December	(203,854)	(2,255)	(206,109)
31.12.2020			
At 1 January	96,019	(26,876)	69,143
Recognised in statement of income and expenditure (Note 8)	377,944	(36,837)	341,107
At 31 December	473,963	(63,713)	410,250

Notes to the Financial Information

6. DEFERRED TAX LIABILITIES/(ASSETS) (CONT'D.)

(iii) Premier Asian Equity Dividend Fund

Deferred tax assets and liabilities of the Fund are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred income taxes relate to the same fiscal authority. The net deferred tax liabilities shown in the statement of financial position has been determined after appropriate offsetting as follows (cont'd.):

	31.12.2021 RM
Deferred tax assets	-
Deferred tax liabilities	1,923
	1,923

The components and movements of deferred tax liabilities during the financial year prior to offsetting are as follows:

	Fair value adjustments RM	Unrealised currency exchange RM	Total RM
31.12.2021			
At date of launch	-	-	-
Recognised in statement of income and expenditure (Note 8)	50,704	(48,781)	1,923
At end of period	50,704	(48,781)	1,923

7. UNITHOLDERS' ACCOUNT

(i) Premier Global Equity Fund

	← 31.12.2021 →		← 31.12.2020 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	218,401,645	366,236,548	38,678,935	73,566,733
Amounts paid for cancellations during the year	(67,748,997)	(114,397,855)	(21,306,827)	(51,688,990)
Unitholders' account brought forward	150,652,648	251,838,693	17,372,108	21,877,743
Excess of income over outgo after taxation	86,900,063	128,735,063	69,527,955	92,626,798
	-	45,033,238	-	14,230,522
	237,552,711	425,606,994	86,900,063	128,735,063
NAV per unit		1.792		1.481

Notes to the Financial Information

7. UNITHOLDERS' ACCOUNT (CONT'D.)

(ii) Premier Asia Pacific Equity Fund

	← 31.12.2021 →		← 31.12.2020 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the the year	49,926,578	67,563,906	31,255,643	41,691,791
Amounts paid for cancellations during the year	(16,019,089)	(20,372,446)	(27,322,754)	(39,344,528)
Unitholders' account brought forward	33,907,489	47,191,460	3,932,889	2,347,263
Excess of (outgo over income)/ income over outgo after taxation	16,189,961	21,272,985	12,257,072	12,656,762
	-	(5,760,530)	-	6,268,960
	50,097,450	62,703,915	16,189,961	21,272,985
NAV per unit		1.252		1.314

(iii) Premier Asian Equity Dividend Fund

	← 31.12.2021 →	
	No. of units	RM
Amounts received for creations during the period	79,699,326	76,463,920
Amounts paid for cancellations during the period	(7,945,289)	(7,021,112)
Excess of outgo over income after taxation	71,754,037	69,442,808
	-	(604,139)
	71,754,037	68,838,669
NAV per unit		0.959

Notes to the Financial Information

8. TAXATION

(i) Premier Global Equity Fund

	01.01.2021 to 31.12.2021 RM	01.01.2020 to 31.12.2020 RM
Income tax:		
Current financial year's tax recoverable	(255,226)	(16,364)
Under/(over) provision of taxation in prior financial year	12	(13,438)
Deferred Tax:		
Relating to origination and reversal of temporary differences (Note 6)	4,524,667	1,382,082
Tax expense for the financial year	4,269,453	1,352,280

(ii) Premier Asia Pacific Equity Fund

Income tax:		
Current financial year's provision	181,511	235,880
Over provision of taxation in prior financial year	(5,123)	-
Deferred Tax:		
Relating to origination and reversal of temporary differences (Note 6)	(616,359)	341,107
Tax (credit)/expense for the financial year	(439,971)	576,987

(iii) Premier Asian Equity Dividend Fund

	09.07.2021 to 31.12.2021 RM
Income tax:	
Current financial period's tax recoverable	(34,695)
Deferred Tax:	
Relating to origination and reversal of temporary differences (Note 6)	1,923
Tax credit for the financial period	(32,772)

The tax charge on the Funds relate to investment income received and gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

Notes to the Financial Information

8. TAXATION (CONT'D.)

A reconciliation of income tax expense applicable to the excess of income over outgo/(outgo over income) before taxation at the income tax rate applicable to the Funds, to income tax expenses at the effective income tax rate is, as follows:

(i) Premier Global Equity Fund

	01.01.2021 to 31.12.2021 RM	01.01.2020 to 31.12.2020 RM
Excess of income over outgo before taxation	49,302,691	15,582,802
Taxation at rate of 8%	3,944,216	1,246,624
Expenses not deductible for tax purposes	325,225	119,094
Under/(over) provision of taxation in prior financial year	12	(13,438)
Tax expense for the financial year	4,269,453	1,352,280

(ii) Premier Asia Pacific Equity Fund

Excess of (outgo over income)/income over outgo before taxation	(6,200,501)	6,845,947
Taxation at rate of 8%	(496,040)	547,676
Expenses not deductible for tax purposes	61,192	29,311
Over provision of taxation in prior financial year	(5,123)	-
Tax (credit)/expense for the financial year	(439,971)	576,987

(iii) Premier Asian Equity Dividend Fund

	09.07.2021 to 31.12.2021 RM
Excess of outgo over income before taxation	(636,911)
Taxation at rate of 8%	(50,953)
Expenses not deductible for tax purposes	18,181
Tax credit for the financial period	(32,772)

9. COMPARATIVES

There are no comparatives provided in respect of Premier Asian Equity Dividend Fund as this are the first set of financial information for the Fund since the data of launch on 9 July 2021.

Comparative Performance Table

(i) Premier Global Equity Fund

	2021	2020	2019	2018	2017
Description (%)					
Foreign Asset					
Unit Trust	97.98	98.39	101.80	94.47	93.34
Cash & Deposit/(Others)	2.02	1.61	(1.80)	5.53	6.66
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	425,606,994	128,735,063	92,626,798	79,136,841	49,293,288
Total Number of Units	237,552,711	86,900,063	69,527,955	72,658,212	41,440,813
NAV Per Unit (RM)	1.792	1.481	1.332	1.089	1.189
Highest NAV per unit					
during the financial year (RM)	1.801	1.496	1.347	1.239	1.215
Lowest NAV per unit					
during the financial year (RM)	1.478	0.970	1.071	1.070	1.112
Total annual return of the fund					
based on capital growth (%)	21.00	11.19	22.31	(8.41)	6.92
Average annual return (%)					
1-Year	21.00	11.19	22.31	(8.41)	6.92
3-Year	18.06	7.59	6.20	-	-
5-Year	10.01	-	-	-	-
Average performance of					
Benchmark Index (%)					
1-Year	25.21	11.46	23.79	(8.84)	8.72
3-Year	19.99	7.95	7.06	-	-
5-Year	11.36	-	-	-	-

Comparative Performance Table

(ii) Premier Asia Pacific Equity Fund

	2021	2020	2019
Description (%)			
Foreign Asset Unit Trust	93.73	92.69	111.89
Cash & Deposit/(Others)	6.27	7.31	(11.89)
Total	100.00	100.00	100.00
Total NAV (RM)	62,703,915	21,272,985	12,656,762
Total Number of Units	50,097,450	16,189,961	12,257,072
NAV Per Unit (RM)	1.252	1.314	1.033
Highest NAV per unit during the financial year (RM)	1.473	1.314	1.048
Lowest NAV per unit during the financial year (RM)	1.239	0.878	0.969
Total annual return of the fund based on capital growth (%)	(4.72)	27.20	-
Average annual return (%)			
1-Year	(4.72)	27.20	-
Average performance of Benchmark Index (%)			
1-Year	(0.86)	17.07	-

Comparative Performance Table

(iii) Premier Asian Equity Dividend Fund

	2021
Description (%)	
Foreign Asset Unit Trust	98.03
Cash & Deposit/(Others)	1.97
Total	100.00
 Total NAV (RM)	 68,838,669
Total Number of Units	71,754,037
NAV Per Unit (RM)	0.959
 Highest NAV per unit during the financial period (RM)	 1.000
Lowest NAV per unit during the financial period (RM)	0.932

2021

LAPORAN TAHUNAN PRESTASI DANA-DANA

Dana-Dana Berkaitan Pelaburan

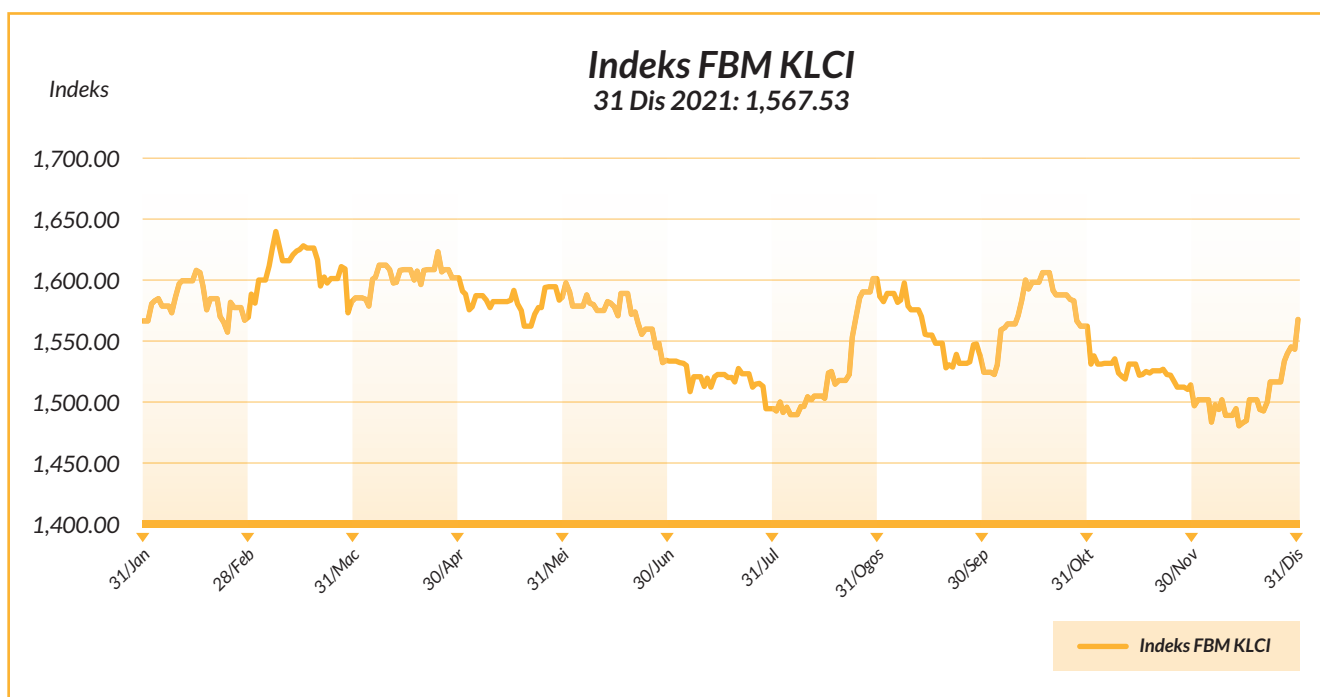
eTiQa

Insurans Hayat

Ulasan dan Prospek Pasaran

Ulasan Pasaran Ekuiti

Tahun yang Berturun-naik



Sumber: Bloomberg

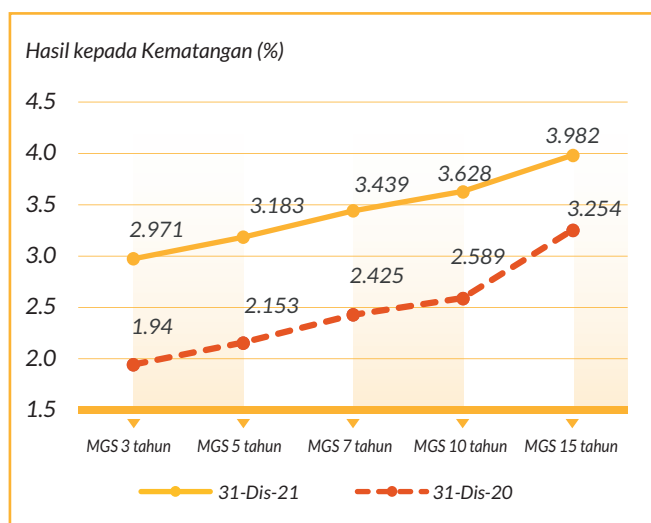
- **Campuran pola 'W' & 'M'.** Tahun 2021 merupakan tahun yang tidak menentu bagi pasaran saham tempatan walaupun ianya dijangkakan akan lebih berprestasi berbanding tahun 2020 ekoran ketibaan vaksin yang dinantikan. Namun kelewatan dalam pengedaran vaksin serta sekatan pergerakan yang tidak dijangkakan sepanjang tahun 2021 telah menjejaskan pembukaan semula ekonomi. Situasi ini telah menyebabkan sentimen pasaran ekuiti yang tidak menentu dan seterusnya mengakibatkan campuran pola 'W' dan 'M' di sepanjang tahun 2021.
- **Juga dilanda faktor-faktor yang tidak diduga.** Selain daripada sekatan pergerakan, negara juga dilanda dengan kejutan negatif lain seperti pertukaran Perdana Menteri, kenaikan harga komoditi serta gangguan rantaian bekalan berikutan peningkatan dalam amalan ESG di seluruh dunia yang telah menyebabkan para pelabur khuatir kos input yang lebih tinggi yang boleh mengakibatkan hakisan margin dan seterusnya menjejaskan keuntungan korporat. Tambahan, pengumuman cadangan Cukai Makmur dan duti setem dagangan yang lebih tinggi di dalam Bajet 2022 Malaysia telah menyebabkan para pelabur bertindak negatif di mana pasaran ekuiti telah mengalami penjualan mendadak.
- **Namun, menjelang akhir tahun, aktiviti promosi dan pembelian asing telah menyelamatkan pasaran ekuiti.** Sementara para pelabur tempatan dan komuniti nilai bersih tinggi terus meringankan kedudukan mereka dalam pasaran ekuiti, pelabur asing sebaliknya melabur secara bersih dalam pasaran tempatan bermula Ogos-21 dan ini telah membantu mengurangkan kesan penjualan mendadak. Dan menjelang akhir tahun, aktiviti mempromosikan pasaran tempatan telah dilaksanakan seperti biasa dan ini telah membantu menaikkan pasaran tempatan dan seterusnya menebat prestasi terendah tahun 2021. Sektor-sektor bermodal besar seperti kewangan, perladangan, telekomunikasi dan utiliti juga telah dipromosikan pada Dis-21.

Ulasan dan Prospek Pasaran

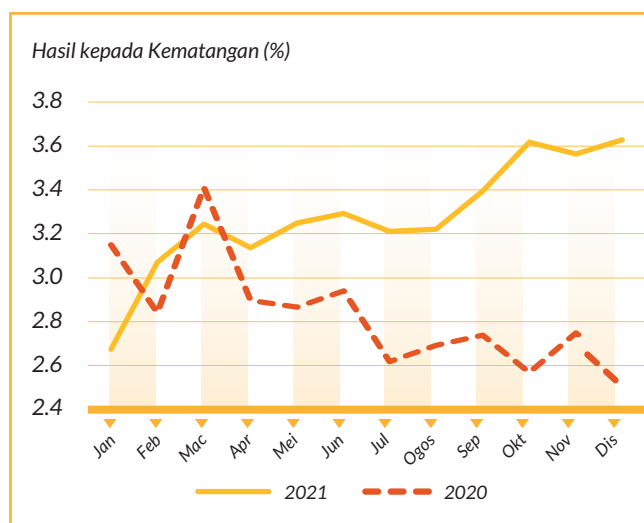
Ulasan Pasaran Bon

Pengetatan Monetari yang Dijangkakan Akan Menyebabkan Pasaran Bon yang Lebih Bearish

Struktur berjangka MGS pada akhir-2021 v akhir 2020



Pergerakan hasil MGS 10 Tahun dalam 2021 v 2020



Sumber: Bond Pricing Agency Malaysia (BPAM)

- Bagi tahun 2021, hasil Sekuriti Kerajaan Malaysia (MGS) telah mencatatkan peningkatan tahun-ke-tahun (YoY) merentasi kesemua jangka masa pegangan terutamanya bagi pegangan jangka masa 3y ke 10y yang mencatatkan peningkatan lebih daripada 100bps manakala MGS 15y meningkat 73bps.
- Secara am, bagi tahun 2021, pergerakan hasil tempatan menyerupai pergerakan hasil global. Dalam suku tahun pertama, kadar hasil meningkat lebih tinggi berikutan pembukaan semula ekonomi seiring dengan momentum pemvaksinan besar-besaran serta disokong oleh pengumuman pakej stimulus USD1.9trn oleh Biden.
- Menjelang pertengahan tahun, hasil mula menyusut dengan kemunculan varian Delta yang lebih mudarat yang telah menjejaskan pasaran dunia, terutamanya di Malaysia di mana jangkitan menjulang tinggi melebihi kapasiti katil hospital dan mencetuskan perintah kawalan pergerakan yang lebih ketat untuk kali ke-3.
- Pengenalan lebih banyak pelan stimulus juga meningkatkan kebimbangan terhadap kegelinciran fiskal dan profil kredit berdaulat di mana S&P terus mengekalkan penarafan A- Malaysia pada tinjauan negatif.
- Ketidaktentuan politik yang berlarutan diikuti dengan peletakan jawatan Muhyiddin Yassin pada pertengahan Ogos selepas hanya 17 bulan menyandang kepimpinan menambah kebimbangan pasaran.
- Bagaimanapun, retorik agresif Rizab Persekutuan yang mengejutkan pada Sep-21 dengan pengumuman penirusan yang akan bermula pada Nov-21, ditambah pula dengan inflasi yang lebih tinggi daripada jangkaan, gangguan rantaian bekalan serta harga minyak mentah dan komoditi lain yang melambung tinggi mendorong peningkatan hasil yang lebih tinggi menjelang akhir tahun.



Ulasan dan Prospek Pasaran

Prospek

Kembali ke Kenormalan

- **Kembali ke Kenormalan.** Walaupun dihadapi dengan kemunculan varian-varian Covid baharu, syarikat-syarikat farmaseutikal dan kerajaan-kerajaan seluruh dunia lebih berupaya menangani tularan wabak di masa depan. Dari perspektif makro, pertumbuhan global 2022 dijangka reda terutamanya pada separuh kedua 2022, namun wujudnya potensi peningkatan sekiranya kes-kes endemik Covid mula menurun secara mendadak. Melainkan sebarang sekatan utama Covid-19 yang tidak dijangka pada 2022, bank-bank pusat global, termasuk BNM dijangka memulakan dasar monetari yang lebih ketat. Walau bagaimanapun, kadar pertumbuhan dijangka menyusut pada tahun 2023 memandangkan lebih banyak kenaikan kadar dijangkakan.
- **Penurunan likuiditi menyebabkan keturun-naikan pasaran.** Dasar monetari yang lebih longgar ekoran pandemik Covid-19 telah meningkatkan prestasi aset berisiko dan alternatif pada tahun 2021. Menjelang tahun 2022, bekalan tunai mula menyusut dan kemerosotan dalam pengembangan likuiditi akan menjadi lebih ketara apabila Rizab Persekutuan menyebabkan penirisan pembelian aset dan lembaran imbalan, yang seterusnya boleh menyebabkan keturun-naikan pasaran kewangan.
- **Sinar harapan dalam pasaran kewangan.** Memandangkan risiko pengetatan Rizab Persekutuan mungkin boleh mencetuskan “pendaratan lembut” ataupun “pendaratan keras” dalam pasaran ekuiti AS, pasaran ekuiti Asia (Ex-Jepun) dalam tahun 2022 akan menambah peluang kemasukan pelaburan memandangkan prestasi yang kurang baik berbanding pasaran ekuiti AS sepanjang tahun 2021. Sebaliknya, pasaran bon global dijangka menghadapi tahun yang mencabar kerana bank-bank pusat utama dijangka menaikkan kadar dasar untuk menebat tekanan inflasi yang semakin meningkat. Walaupun kami menjangkakan permintaan yang kukuh daripada pelabur tempatan, pelaburan asing masih tidak tentu berikutan normalisasi kadar dasar dan politik tempatan menjelang pilihan raya umum yang akan datang. Namun begitu, wujud strategi-strategi bagi memanfaatkan pergerakan keluk hasil seiring dengan tempoh peralihan dasar ini.

2021

DANA-DANA PELABURAN PREMIER

eTiQa
Insurans Hayat

Dana-Dana Ekuiti

Dana Ekuiti Prima

Objektif Dana

Dana ini direka untuk memberikan prestasi yang mengatasi prestasi Indeks FTSE Bursa Malaysia Syariah EMAS sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	30 September, 1999
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Tempatan	100%

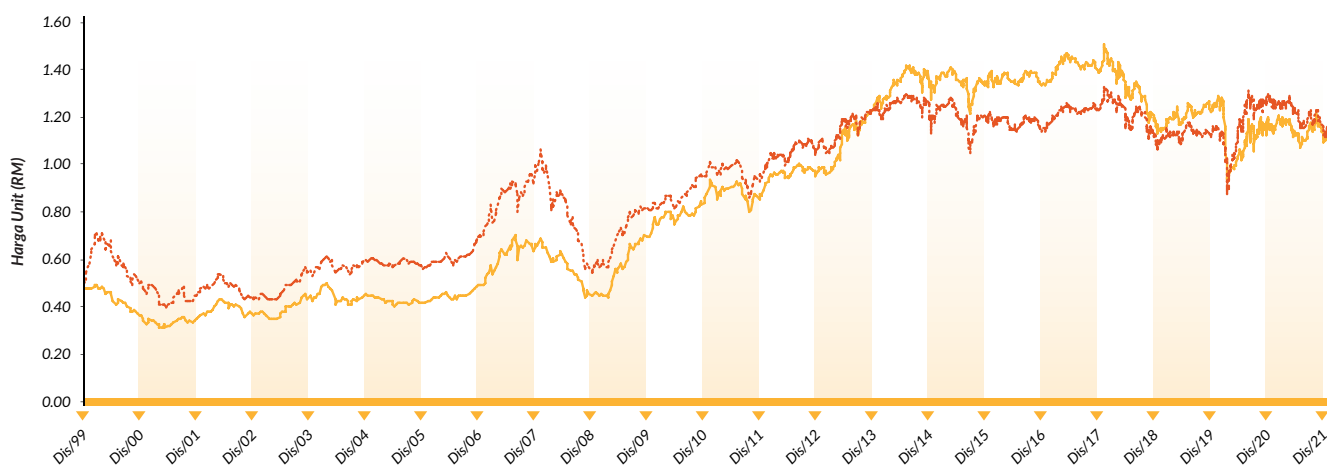
Prestasi Dana (pada 31 Disember 2021)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	-0.26%	-0.43%	-13.55%	143.16%	4.07%
Penanda Aras	-6.81%	6.59%	2.07%	147.74%	4.16%
Perbezaan	6.55%	-7.02%	-15.62%	-4.58%	-0.09%

Prestasi Harga (pada 31 Disember)

(RM)	2021	2020	2019	2018	2017
NAV	1.155	1.158	1.248	1.160	1.429
perubahan (%)	-0.3	-7.2	7.6	-18.8	7.0
Tertinggi dalam 1-tahun	1.216	1.289	1.268	1.504	1.475
Terendah dalam 1-tahun	1.07	0.929	1.137	1.132	1.337

Prestasi Harga Unit



* Penanda aras DEP berubah dari Indeks KLSI ke Indeks FTSE Bursa Malaysia berkuatkuasa 1 Nov 2007

— Dana Ekuiti Prima - - - - - INDEKS FBMS

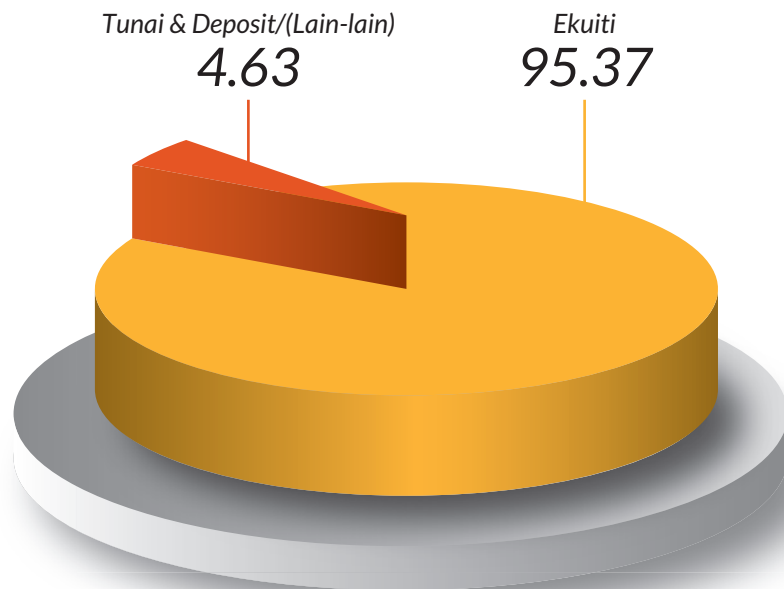
Dana-Dana Ekuiti

Dana Ekuiti Prima

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2021	2020	2019	2018	2017
Ekuiti	210,949,337	208,519,128	205,910,360	148,649,224	199,402,851
Tunai & Deposit/(Lain-lain)	10,247,666	5,216,166	4,048,747	33,157,431	8,273,223
Jumlah Saiz Dana (NAV)	221,197,003	213,735,294	209,959,107	181,806,655	207,676,074

Peruntukan Aset (% pada 31 Disember 2021)



Dana-Dana Ekuiti

Dana Ekuiti Premier

Objektif Dana

Dana ini direka untuk memberikan prestasi yang mengatasi prestasi Indeks FTSE Bursa Malaysia 100 sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	30 September, 1999
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Tempatan	100%

Prestasi Dana (pada 31 Disember 2021)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	-3.18%	4.76%	3.66%	150.11%	4.21%
Penanda Aras	-4.55%	-3.03%	-0.98%	145.61%	4.12%
Perbezaan	1.37%	7.79%	4.64%	4.50%	0.09%

Prestasi Harga (pada 31 Disember)

(RM)	2021	2020	2019	2018	2017
NAV	1.188	1.227	1.166	1.1340	1.353
perubahan (%)	-3.2	5.2	2.8	-16.2	18.1
Tertinggi dalam 1-tahun	1.288	1.254	1.231	1.442	1.353
Terendah dalam 1-tahun	1.129	0.879	1.124	1.115	1.146

Prestasi Harga Unit



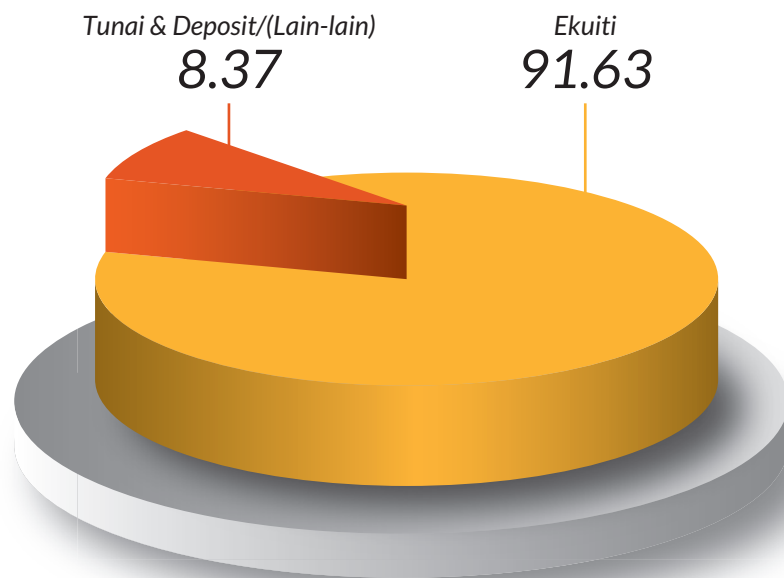
Dana-Dana Ekuiti

Dana Ekuiti Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2021	2020	2019	2018	2017
Ekuiti	170,175,450	184,404,948	159,046,100	108,821,141	103,197,116
Tunai & Deposit/(Lain-lain)	15,550,706	1,737,787	2,182,496	21,623,897	5,621,042
Jumlah Saiz Dana (NAV)	185,726,156	186,142,735	161,228,596	130,445,038	108,818,158

Peruntukan Aset (% pada 31 Disember 2021)



Dana-Dana Ekuiti

Dana Indeks Premier

Objektif Dana

Dana ini direka untuk memberikan prestasi sebagaimana prestasi Indeks FTSE Bursa Malaysia KLCI.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	8 Ogos, 2001
Yuran Pengurusan:	1.25% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Tempatan	100%

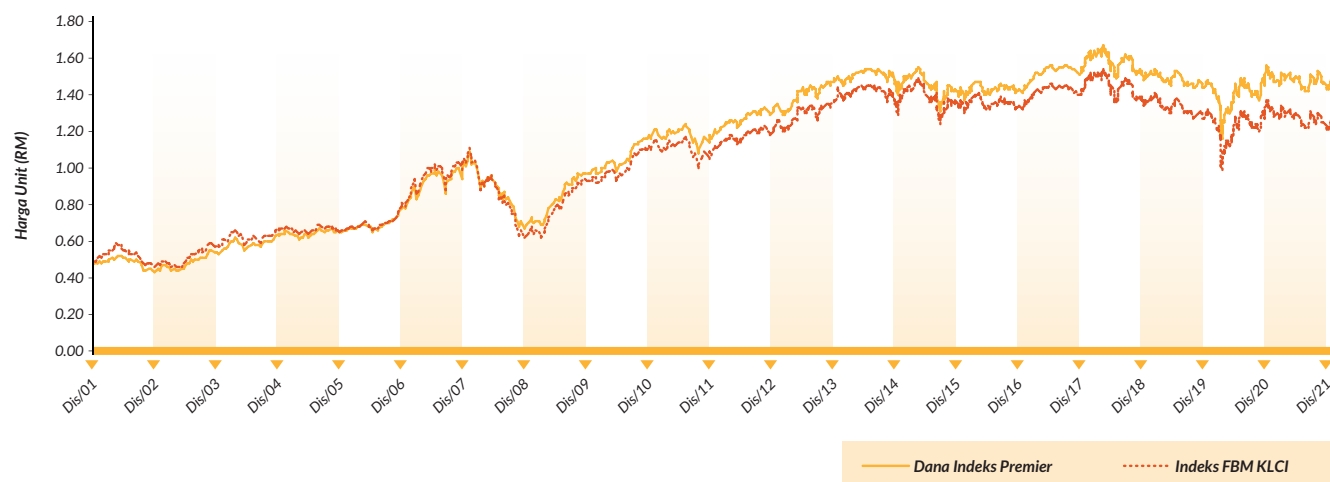
Prestasi Dana (pada 31 Disember 2021)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	-0.66%	-1.06%	5.19%	215.79%	5.82%
Penanda Aras	-0.41%	0.43%	11.05%	223.67%	5.95%
Perbezaan	-0.25%	-1.49%	-5.86%	-7.88%	-0.13%

Prestasi Harga (pada 31 Disember)

(RM)	2021	2020	2019	2018	2017
NAV	1.500	1.510	1.462	1.516	1.580
perubahan (%)	-0.7	3.3	-3.6	-4.1	10.8
Tertinggi dalam 1-tahun	1.532	1.556	1.547	1.667	1.580
Terendah dalam 1-tahun	1.414	1.159	1.429	1.474	1.422

Prestasi Harga Unit



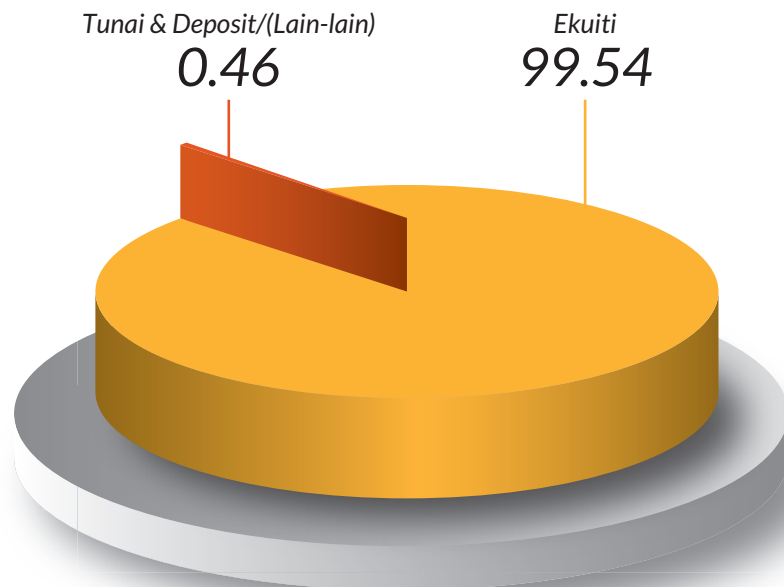
Dana-Dana Ekuiti

Dana Indeks Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2021	2020	2019	2018	2017
Ekuiti	228,991,293	228,611,306	216,353,590	220,408,024	233,739,077
Tunai & Deposit/(Lain-lain)	1,067,136	879,245	6,089	3,162,918	1,147,879
Jumlah Saiz Dana (NAV)	230,058,429	229,490,551	216,359,679	223,570,942	234,886,956

Peruntukan Aset (% pada 31 Disember 2021)



Dana-Dana Pendapatan Tetap

Dana Pendapatan Premier

Objektif Dana

Dana direka untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	30 September, 1999
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Tempatan	80%
- Tunai	20%

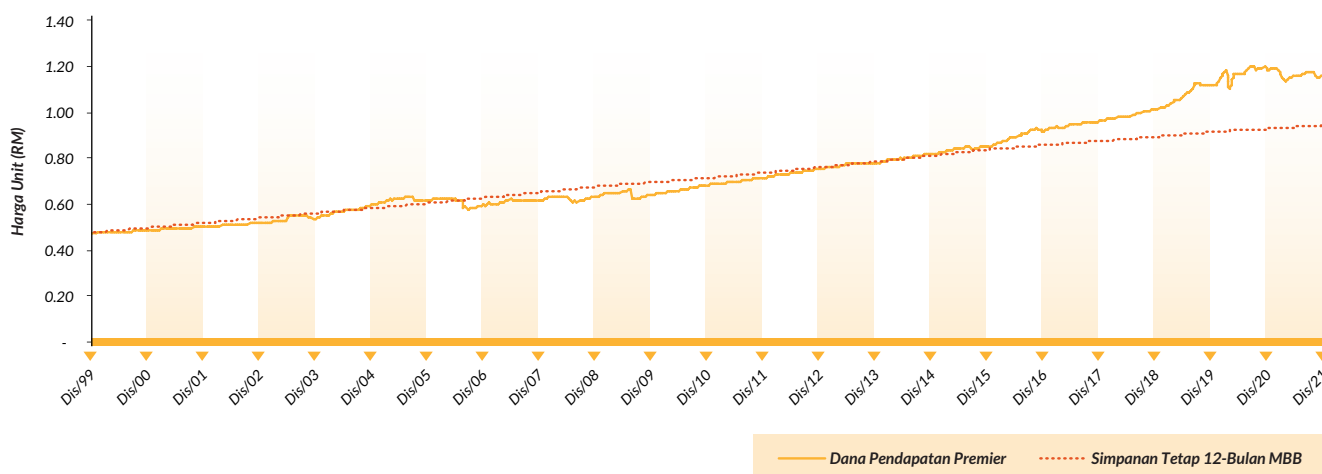
Prestasi Dana (pada 31 Disember 2021)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	-1.68%	15.01%	26.29%	146.74%	4.14%
Simpanan Tetap 12-bulan	1.85%	7.39%	14.42%	106.43%	3.31%
Perbezaan	-3.53%	7.62%	11.87%	40.31%	0.83%

Prestasi Harga (pada 31 Disember)

(RM)	2021	2020	2019	2018	2017
NAV	1.172	1.192	1.123	1.019	0.968
perubahan (%)	-1.7	6.1	10.2	5.3	4.3
Tertinggi dalam 1-tahun	1.195	1.203	1.130	1.019	0.968
Terendah dalam 1-tahun	1.139	1.105	1.020	0.969	0.928

Prestasi Harga Unit



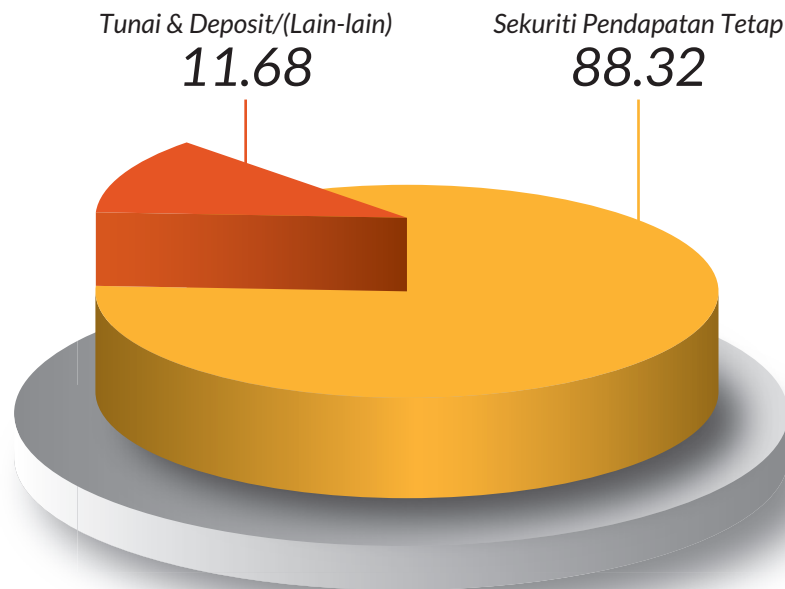
Dana-Dana Pendapatan Tetap

Dana Pendapatan Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2021	2020	2019	2018	2017
Sekuriti Pendapatan Tetap	296,374,532	279,226,466	173,058,640	119,817,028	101,084,540
Tunai & Deposit/(Lain-lain)	39,180,696	60,950,274	34,468,483	3,728,279	13,384,406
Jumlah Saiz Dana (NAV)	335,555,228	340,176,740	207,527,123	123,545,307	114,468,946

Peruntukan Aset (% pada 31 Disember 2021)



Dana-Dana Pendapatan Tetap

Dana Pendapatan Prima

Objektif Dana

Dana direka untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	30 September, 1999
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Tempatan	80%
- Tunai	20%

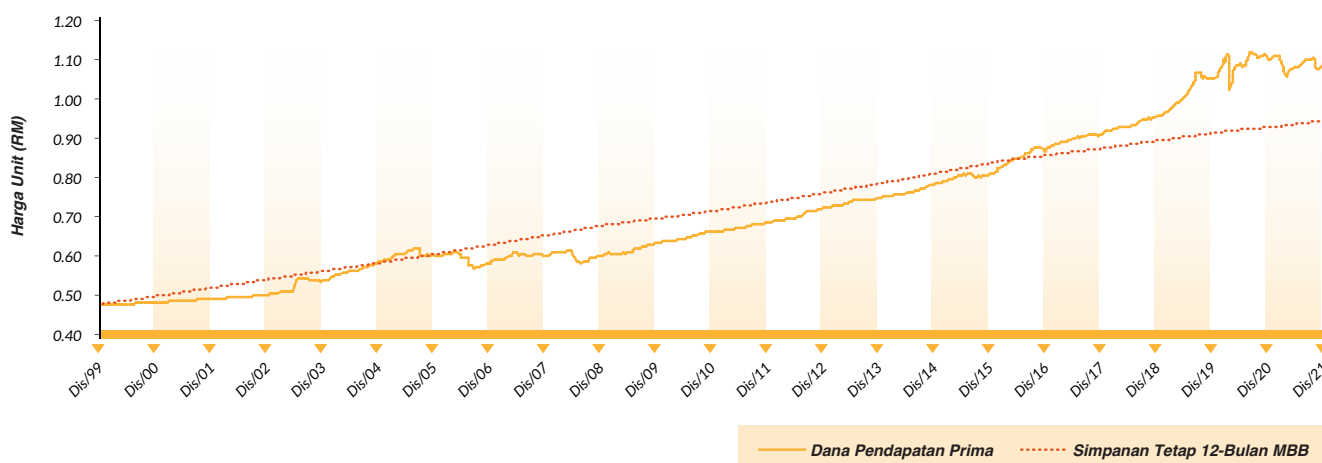
Prestasi Dana (pada 31 Disember 2021)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	-1.08%	14.05%	24.55%	130.74%	3.83%
Simpanan Tetap 12-bulan	1.85%	7.39%	14.42%	106.43%	3.31%
Perbezaan	-2.93%	6.66%	10.13%	24.31%	0.52%

Prestasi Harga (pada 31 Disember)

(RM)	2021	2020	2019	2018	2017
NAV	1.096	1.108	1.059	0.961	0.918
perubahan (%)	-1.1	4.6	10.2	4.7	4.3
Tertinggi dalam 1-tahun	1.111	1.122	1.068	0.961	0.918
Terendah dalam 1-tahun	1.06	1.023	0.962	0.918	0.881

Prestasi Harga Unit



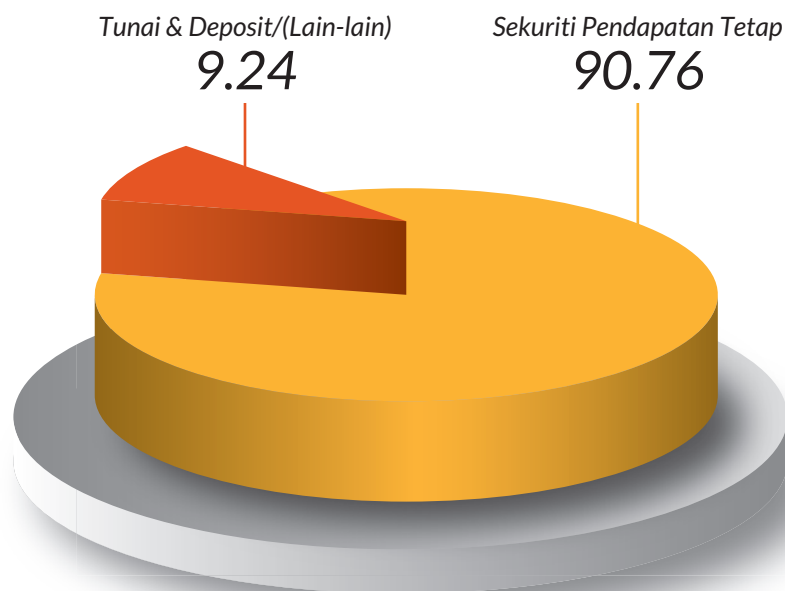
Dana-Dana Pendapatan Tetap

Dana Pendapatan Prima

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2021	2020	2019	2018	2017
Sekuriti Pendapatan Tetap	112,666,106	102,333,630	91,527,720	71,739,730	65,548,444
Tunai & Deposit/(Lain-lain)	11,474,932	12,681,710	4,242,784	3,381,139	4,437,604
Jumlah Saiz Dana (NAV)	124,141,038	115,015,340	95,770,504	75,120,869	69,986,048

Peruntukan Aset (% pada 31 Disember 2021)



Kandungan

DANA-DANA PELABURAN PREMIER

BAGI ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

**PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT
31 DISEMBER 2021**

MUKA SURAT

<i>Penyata pengurus</i>	185
<i>Laporan juruaudit bebas</i>	186 - 187
<i>Penyata aset dan liabiliti</i>	188 - 189
<i>Penyata pendapatan dan perbelanjaan</i>	190 - 191
<i>Penyata perubahan dalam nilai aset bersih</i>	192 - 193
<i>Nota-nota kepada maklumat kewangan</i>	194 - 219
<i>Jadual perbandingan prestasi</i>	220 - 224

Penyata Pengurus

Pada pendapat Pengurus, maklumat kewangan Dana-Dana Pelaburan Premier (terdiri daripada Dana Ekuiti Prima, Dana Ekuiti Premier, Dana Pendapatan Premier, Dana Pendapatan Prima dan Dana Indeks Premier) yang dibentangkan dari muka surat 188 hingga 219 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Low Hong Ceong

Kuala Lumpur, Malaysia
22 Februari 2022

Laporan Juruaudit Bebas kepada Pemegang Unit Dana-dana Pelaburan Premier bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana-dana Pelaburan Premier (terdiri daripada Dana Ekuiti Prima, Dana Ekuiti Premier, Dana Pendapatan Premier, Dana Pendapatan Prima dan Dana Indeks Premier) (secara kolektif dirujuk sebagai "Dana-dana") bagi Etiqa Life Insurance Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2021, dan penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai aset bersih Dana-dana bagi tahun kewangan berakhir pada tarikh tersebut, dan ringkasan dasar-dasar perakaunan penting, seperti yang dibentangkan pada muka surat 188 hingga 219.

Pada pendapat kami, maklumat kewangan Dana-dana bagi tahun berakhir 31 Disember 2021 disediakan, dalam semua aspek material, selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan Insurans/Takaful berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Asas Pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diuraikan dengan lanjut di bahagian Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.

Penekanan Perkara

Kami ingin menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan dasar perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana dalam mematuhi dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Hasilnya, maklumat kewangan Dana-dana kemungkinan tidak sesuai untuk tujuan lain. Laporan kami adalah bertujuan semata-mata untuk pemegang unit Dana-dana, sebagai sebuah badan dan tidak boleh diagihkan kepada atau digunakan oleh pihak lain selain daripada pemegang unit Dana-dana. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

Kami bebas daripada Dana-dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntant Profesional (ternasuk Piawaian Bebas Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.

Maklumat Selain daripada Maklumat Kewangan dan Laporan Juruaudit Mengenainya

Para pengarah bagi Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Tanggungjawab para Pengarah bagi Pengurus terhadap Maklumat Kewangan

Para pengarah bagi Pengurus ("pengarah") adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana-dana yang memberi gambaran yang benar dan saksama selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan bagi Perniagaan Insurans/Takaful berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Para pengarah juga bertanggungjawab ke atas kawalan dalaman sebagai pengarah menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana-dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana-dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika para pengarah berhasrat untuk membubarkan Dana-dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistic selain berbuat demikian.

Laporan Juruaudit Bebas kepada Pemegang Unit Dana-dana Pelaburan Premier bagi Etiqa Life Insurance Berhad (samb.)

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana-dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan yang juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana-dana.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh para pengarah.
- Membuat kesimpulan mengenai kesesuaian para pengarah menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana-dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana-dana untuk menghentikan terus usaha yang berterusan.

Kami berkomunikasi dengan para pengarah mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
22 Februari 2022

Brandon Bruce Sta Maria
No. 02937/09/2023 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

Penyata Aset dan Liabiliti pada 31 Disember 2021

	Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Aset						
Pelaburan	4	-	-	296,374,531	112,666,104	-
Sekuriti hutang		-	-	-	-	-
Sekuriti ekuiti		210,949,336	170,175,450	-	-	228,991,292
Deposit dengan institusi kewangan		11,043,067	15,673,594	34,903,507	9,446,000	1,650,852
		221,992,403	185,849,044	331,278,038	122,112,104	230,642,144
Cukai boleh pulih		520,830	46,353	-	-	225,429
Aset cukai tertunda	5	-	-	234,945	-	-
Faedah/untung/dividen belum terima		165,901	52,223	3,645,472	1,534,146	30,447
Amaun tertunggak daripada broker saham		-	-	-	-	216,574
Amaun tertunggak daripada dana insurans hayat		-	11,635	1,162,208	1,046,372	-
Pelbagai belum terima		64,869	38,438	19,746	29,347	6,573
Tunai dan baki bank		-	4,800	-	-	-
Jumlah Aset		222,744,003	186,002,493	336,340,409	124,721,969	231,121,167
Liabiliti						
Liabiliti cukai		-	-	775,852	404,727	-
Liabiliti cukai tertunda	5	1,143,089	265,549	-	170,916	191,016
Amaun tertunggak kepada broker saham		-	-	-	-	406,380
Amaun tertunggak kepada dana insurans hayat		389,891	-	-	-	441,575
Pelbagai belum bayar		14,020	10,788	9,329	5,288	23,767
Jumlah Liabiliti		1,547,000	276,337	785,181	580,931	1,062,738
Nilai Aset Bersih ("NAV")		221,197,003	185,726,156	335,555,228	124,141,038	230,058,429
Diwakili Oleh:						
Modal pemegang unit		226,216,434	142,710,499	264,077,665	89,742,780	93,250,740
(Kerugian terkumpul)/pendapatan belum agih dibawa ke depan		(5,019,431)	43,015,657	71,477,563	34,398,258	136,807,689
Akaun Pemegang Unit	6	221,197,003	185,726,156	335,555,228	124,141,038	230,058,429
NAV Seunit	6	1.155	1.188	1.172	1.096	1.500

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Aset dan Liabiliti pada 31 Disember 2020

	Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Aset						
Pelaburan	4					
Sekuriti Kerajaan Malaysia		-	-	56,564,520	-	-
Terbitan Pelaburan Kerajaan		-	-	45,754,590	18,803,160	-
Sekuriti hutang		-	-	176,907,356	83,530,470	-
Sekuriti ekuiti		208,519,128	184,404,948	-	-	228,611,306
Deposit dengan institusi kewangan		6,934,436	3,212,650	58,008,755	12,032,558	1,146,574
		215,453,564	187,617,598	337,235,221	114,366,188	229,757,880
Cukai boleh pulih		2,154,005	-	-	-	100,689
Faedah/untung/dividen belum terima		453,852	273,968	3,428,065	1,503,971	768,111
Amaun tertunggak daripada broker saham		-	1,289,610	-	-	154,193
Amaun tertunggak daripada dana insurans hayat		309,262	1,384,816	1,369,439	132,733	-
Pelbagai belum terima		7,207	5,107	-	1,978	358
Jumlah Aset		218,377,890	190,571,099	342,032,725	116,004,870	230,781,231
Liabiliti						
Liabiliti cukai		-	115,587	1,075,879	406,033	-
Liabiliti cukai tertunda	5	906,626	929,317	766,826	579,576	773,071
Amaun tertunggak kepada broker saham		3,721,083	3,339,801	-	-	136,791
Amaun tertunggak kepada dana insurans hayat		-	-	-	-	344,346
Pelbagai belum bayar		14,887	43,659	13,280	3,921	36,472
Jumlah Liabiliti		4,642,596	4,428,364	1,855,985	989,530	1,290,680
Nilai Aset Bersih ("NAV")		213,735,294	186,142,735	340,176,740	115,015,340	229,490,551
Diwakili Oleh:						
Modal pemegang unit		218,257,258	137,229,528	262,774,915	79,398,750	91,216,834
(Kerugian terkumpul)/pendapatan belum agih dibawa ke depan		(4,521,964)	48,913,207	77,401,825	35,616,590	138,273,717
Akaun Pemegang Unit	6	213,735,294	186,142,735	340,176,740	115,015,340	229,490,551
NAV Seunit	6	1.158	1.227	1.192	1.108	1.510

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan bagi tahun kewangan berakhir 31 Disember 2021

Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Pendapatan pelaburan bersih					
Pendapatan faedah/untung	151,723	116,099	13,648,661	5,290,759	21,973
Pendapatan dividen	5,985,118	5,066,450	-	-	10,605,969
Perbelanjaan pelaburan	(81,394)	(75,689)	(67,870)	(23,046)	(93,206)
	6,055,447	5,106,860	13,580,791	5,267,713	10,534,736
Laba atas pelupusan pelaburan	111,307	125,957	820,425	323,070	-
Laba modal belum terealisasi atas pelaburan	3,668,661	-	287,110	100,640	-
Jumlah Pendapatan	9,835,415	5,232,817	14,688,326	5,691,423	10,534,736
Perbelanjaan pengurusan	(3,719)	(3,719)	(3,719)	(3,719)	(3,719)
Rugi atas pelupusan pelaburan	(6,692,004)	(745,785)	(4,703,066)	(531,700)	(2,746,629)
Rugi modal belum terealisasi atas pelaburan	(712,875)	(8,297,094)	(12,809,241)	(5,208,896)	(7,275,688)
Yuran pengurusan	(3,205,250)	(2,788,060)	(3,321,131)	(1,168,832)	(2,778,319)
Jumlah Perbelanjaan	(10,613,848)	(11,834,658)	(20,837,157)	(6,913,147)	(12,804,355)
Lebihan perbelanjaan ke atas pendapatan sebelum cukai	(778,433)	(6,601,841)	(6,148,831)	(1,221,724)	(2,269,619)
Cukai	7 280,966	704,291	224,569	3,392	803,591
Lebihan perbelanjaan ke atas pendapatan selepas cukai	(497,467)	(5,897,550)	(5,924,262)	(1,218,332)	(1,466,028)
(Kerugian terkumpul)/pendapatan belum agih dihantar ke depan	(4,521,964)	48,913,207	77,401,825	35,616,590	138,273,717
(Kerugian terkumpul)/pendapatan belum agih dibawa ke depan	(5,019,431)	43,015,657	71,477,563	34,398,258	136,807,689

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan bagi tahun kewangan berakhir 31 Disember 2020

	Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Pendapatan pelaburan bersih						
Pendapatan faedah/untung		678,440	503,935	10,620,053	4,610,398	53,345
Pendapatan dividen		3,761,992	3,506,986	-	-	7,595,653
Perbelanjaan pelaburan		(123,965)	(73,380)	(49,199)	(19,703)	(73,095)
		4,316,467	3,937,541	10,570,854	4,590,695	7,575,903
Laba atas pelupusan pelaburan		293,200	4,002,859	3,144,133	512,670	-
Laba modal belum terealisasi atas pelaburan		11,700,057	9,064,032	5,255,838	1,352,725	4,479,786
Jumlah Pendapatan		16,309,724	17,004,432	18,970,825	6,456,090	12,055,689
Perbelanjaan pengurusan		(3,847)	(3,847)	(3,847)	(3,847)	(3,847)
Rugi atas pelupusan pelaburan		(27,772,732)	(2,988,581)	(266,501)	(27,950)	(1,238,858)
Rugi modal belum terealisasi atas pelaburan		-	(72,786)	(287,110)	(265,520)	-
Yuran pengurusan		(2,955,869)	(2,434,505)	(2,736,312)	(1,052,958)	(2,635,915)
Jumlah Perbelanjaan		(30,732,448)	(5,499,719)	(3,293,770)	(1,350,275)	(3,878,620)
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan sebelum cukai		(14,422,724)	11,504,713	15,677,055	5,105,815	8,177,069
Cukai	7	1,214,430	(844,290)	(1,474,447)	(493,596)	(260,857)
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai		(13,208,294)	10,660,423	14,202,608	4,612,219	7,916,212
Pendapatan belum agih dihantar ke depan		8,686,330	38,252,784	63,199,217	31,004,371	130,357,505
(Kerugian terkumpul)/pendapatan belum agih dibawa ke depan		(4,521,964)	48,913,207	77,401,825	35,616,590	138,273,717

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih bagi tahun kewangan berakhir 31 Disember 2021

	Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Nilai aset bersih pada awal tahun kewangan		213,735,294	186,142,735	340,176,740	115,015,340	229,490,551
(Perbelanjaan)/pendapatan bersih bagi tahun (kecuali perubahan pada laba/(rugi) bersih modal belum terealisasi)		(3,453,253)	2,399,544	6,597,869	3,889,924	5,809,660
Perubahan pada laba/(rugi) bersih modal belum terealisasi		2,955,786	(8,297,094)	(12,522,131)	(5,108,256)	(7,275,688)
Lebih perbelanjaan ke atas pendapatan selepas cukai		(497,467)	(5,897,550)	(5,924,262)	(1,218,332)	(1,466,028)
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	47,526,522	46,254,663	69,465,290	32,145,829	22,538,170
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(39,567,346)	(40,773,692)	(68,162,540)	(21,801,799)	(20,504,264)
Nilai aset bersih pada akhir tahun kewangan		221,197,003	185,726,156	335,555,228	124,141,038	230,058,429

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih bagi tahun kewangan berakhir 31 Disember 2020

	Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Nilai aset bersih pada awal tahun kewangan		209,959,107	161,228,596	207,527,123	95,770,504	216,359,679
(Perbelanjaan)/pendapatan bersih bagi tahun (kecuali perubahan pada laba bersih modal belum terealisasi)		(24,908,351)	1,669,177	9,233,880	3,525,014	3,436,426
Perubahan pada laba bersih modal belum terealisasi		11,700,057	8,991,246	4,968,728	1,087,205	4,479,786
Lebih (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai		(13,208,294)	10,660,423	14,202,608	4,612,219	7,916,212
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	56,244,144	39,063,889	170,585,487	40,658,408	23,778,111
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(39,259,663)	(24,810,173)	(52,138,478)	(26,025,791)	(18,563,451)
Nilai aset bersih pada akhir tahun kewangan		213,735,294	186,142,735	340,176,740	115,015,340	229,490,551

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Nota-nota kepada Maklumat Kewangan

1. PENGURUS DAN KEGIATAN UTAMANYA

Pada tarikh pelaporan, Dana-dana Pelaburan Premier bagi Etiqa Life Insurance Berhad ("ELIB") ("Pengurus") terdiri daripada Dana Ekuiti Prima, Dana Ekuiti Premier, Dana Pendapatan Premier, Dana Pendapatan Prima dan Dana Indeks Premier (secara kolektif dirujuk sebagai "Dana-dana"). Semua Dana-dana (kecuali Dana Indeks Premier) telah dilancarkan pada 30 September 1999. Dana Indeks Premier pula dilancarkan pada 8 Ogos 2001.

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah pengunderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana Ekuiti Prima adalah untuk memaksimumkan jumlah pulangan jangka sederhana hingga jangka panjang pada tahap risiko yang sesuai. Objektifnya adalah untuk mencapai prestasi yang melebihi prestasi FTSE Bursa Malaysia Emas Shariah Index ("FBMS") tidak termasuk subsidiari Maybank, mengambil kira dividen, dan untuk mencapai kedudukan 50% teratas di antara kelompok setara yang berkenaan dalam masa 12-bulan dari segi prestasi. Dana ini menyediakan peluang pelaburan berkaitan insurans yang patuhi Syariah kepada para pemegang polisi yang bersedia untuk menanggung risiko tambahan, dengan membuat pelaburan di dalam ekuiti yang berasaskan prinsip Syariah.

Objektif Dana Ekuiti Premier adalah untuk memaksimumkan jumlah pulangan jangka sederhana hingga jangka panjang pada tahap risiko yang sesuai. Objektifnya adalah untuk mencapai prestasi yang melebihi prestasi FTSE Bursa Malaysia Top 100 Index ("FBM KLCI 100") tidak termasuk subsidiari Maybank, mengambil kira dividen dan untuk mencapai kedudukan 50% teratas di antara kelompok setara yang berkenaan dalam masa 12-bulan dari segi prestasi. Dana ini menyediakan peluang pelaburan berkaitan insurans kepada para pemegang polisi yang bersedia untuk menanggung risiko tambahan, dengan membuat pelaburan di dalam ekuiti.

Objektif Dana Pendapatan Premier adalah untuk mendapatkan pemeliharaan modal dan pertumbuhan mantap dalam pelaburan dengan matlamat untuk melebihi prestasi 12-bulan kadar deposit tetap. Matlamat Dana adalah untuk mencapai kedudukan 50% teratas di antara kelompok setara yang berkenaan dalam masa 12-bulan dari segi prestasi. Dana ini menyediakan peluang pelaburan berkaitan insurans kepada para pemegang polisi yang bersedia untuk menanggung risiko minima.

Objektif Dana Pendapatan Prima adalah untuk mendapatkan pemeliharaan modal dan pertumbuhan mantap dalam pelaburan dengan matlamat untuk melebihi prestasi 12-bulan kadar deposit tetap. Matlamat Dana adalah untuk mencapai kedudukan 50% teratas di antara kelompok setara yang berkenaan dalam masa 12-bulan dari segi prestasi. Dana ini menyediakan peluang pelaburan berkaitan insurans yang patuhi Syariah kepada para pemegang polisi yang bersedia untuk menanggung risiko minima dan mahu melabur mengikut prinsip Syariah.

Objektif Dana Indeks Premier adalah untuk mencapai prestasi yang lebih tinggi daripada FTSE Bursa Malaysia 30, dengan mengambil kira pembahagian dividen. Matlamat Dana adalah untuk mempunyai "pengesan kesilapan" bulanan ("standard derivation" kepada perbezaan pulangan bulanan) di bawah 1% daripada FTSE Bursa Malaysia 30. Dana ini menyediakan peluang pelaburan berkaitan insurans kepada para pemegang polisi yang bersedia untuk menanggung risiko tambahan.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 22 Februari 2022.

2. DASAR-DASAR PENTING PERAKAUNAN

2.1 Asas Penyediaan dan Pembentangan Maklumat Kewangan

Maklumat kewangan bagi Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM") berkuat kuasa pada 11 Januari 2019.

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya seperti yang dinyatakan dalam dasar perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan

(a) Instrumen Kewangan

(i) Aset Kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana-dana menjadi pihak di dalam peruntukan berkontrak bagi instrumen kewangan tersebut.

Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana-dana mengklasifikasikan semua aset kewangan FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Aset kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk sekuriti ekuiti, Sekuriti Kerajaan Malaysia ("MGS"), Terbitan Pelaburan Kerajaan ("GII"), dan sekuriti hutang.

Aset kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan di mana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah/untung.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah/untung dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(a) Instrumen Kewangan (samb.)

(i) Aset Kewangan (samb.)

Nilai Saksama Aset Kewangan

Nilai saksama bagi MGS, GII, bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb dan Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau bon termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut.

Nilai saksama aset kewangan yang giat diniagakan dalam pasaran kewangan yang teratur adalah ditentukan dengan merujuk kepada harga disebut bagi aset pada penutup perniagaan pada tarikh pelaporan. Bagi aset kewangan dalam dana unit dan amanah hartanah yang disebut, nilai saksama ditentukan dengan merujuk kepada harga tersiar.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai, faedah/untung/dividen belum terima, amaun tertunggak daripada broker saham, amaun tertunggak daripada dana insurans hayat dan pelbagai belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan Rekod Bagi Aset Kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset telah luput atau Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti Kewangan

Liabiliti kewangan bagi Dana-dana termasuk amaun tertunggak kepada broker saham, amaun tertunggak kepada dana insurans hayat dan pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama bayaran yang perlu dibuat untuk perkhidmatan yang telah diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan Hasil

- (i) Pendapatan faedah/untung diiktiraf pada satu masa dengan menggunakan kadar faedah/untung berkesan;
- (ii) Pendapatan dividen/pengagihan diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran Pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:

Dana Ekuiti Prima	1.50% setahun
Dana Ekuiti Premier	1.50% setahun
Dana Pendapatan Premier	1.00% setahun
Dana Pendapatan Prima	1.00% setahun
Dana Indeks Premier	1.25% setahun

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(d) Cukai Pendapatan

Cukai pendapatan ke atas lebih pendapatan ke atas perbelanjaan atau lebih perbelanjaan ke atas pendapatan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai pada tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan pada tarikh pelaporan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh dicukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh dicukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

(e) Modal Pemegang Unit

Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium/sumbangan dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini kemudiannya akan disimpan oleh Pengurus.

Nota-nota kepada Maklumat Kewangan

4. PELABURAN

(i) Dana Ekuiti Prima

	31.12.2021 RM	31.12.2020 RM

Pelaburan Dana diringkaskan mengikut kategori seperti berikut:

FVTPL (Nota 4 (i)(a))	210,949,336	208,519,128
AC (Nota 4 (i)(b))	11,043,067	6,934,436
	221,992,403	215,453,564

(a) FVTPL Dipegang untuk Dagangan

Sekuriti Ekuiti Disebut di Malaysia

Waran-waran/saham-saham:

Kos	196,660,736	197,186,314
Laba modal belum terealisasi, bersih	14,288,600	11,332,814

Nilai saksama	210,949,336	208,519,128

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut:

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti Disebut di Malaysia				
Waran-waran:				
Frontken Corporation Berhad	94,950	-	55,071	0.02%
JAKS Resources Berhad	3,104,350	-	589,827	0.27%
SKP Resources Berhad	525,700	-	91,997	0.04%
		-	736,895	

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Ekuiti Prima (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham:				
Pembinaan				
Gamuda Berhad	3,207,500	10,221,334	9,301,750	4.21%
IJM Corporation Berhad	568,300	1,034,003	863,816	0.39%
JAKS Resources Berhad	13,120,200	6,307,711	5,116,878	2.31%
MGB Berhad	1,862,200	1,854,337	1,350,095	0.61%
WCT Holdings Berhad	1,547,248	861,805	789,096	0.36%
Produk Pengguna dan Perkhidmatan				
AEON Co. (M) Berhad	462,900	509,624	652,689	0.30%
DRB-HICOM Berhad	1,317,900	2,612,007	1,884,597	0.85%
Formosa Prosonic Industries Berhad	275,800	1,065,726	1,034,250	0.47%
Innature Berhad	791,600	415,878	534,330	0.24%
Lay Hong Berhad	893,500	353,794	214,440	0.10%
Nestle (Malaysia) Berhad	11,300	1,571,674	1,516,460	0.69%
Padini Holdings Berhad	99,600	281,565	278,880	0.13%
Petronas Dagangan Berhad	6,800	142,539	140,080	0.06%
QL Resources Berhad	572,600	3,037,048	2,616,782	1.18%
Sime Darby Berhad	480,100	1,118,570	1,113,832	0.50%
UMW Holdings Berhad	118,900	399,741	353,133	0.16%
Tenaga				
Carimin Petroleum Berhad	569,100	380,637	384,144	0.17%
Dayang Enterprise Holdings Berhad	2,223,300	3,252,035	1,789,757	0.81%
Dialog Group Berhad	2,562,000	7,161,681	6,712,440	3.03%
Hibiscus Petroleum Berhad	964,400	674,220	785,986	0.36%
Perkhidmatan Kewangan				
Bank Islam Malaysia Berhad	400,000	1,435,795	1,200,000	0.54%
Syarikat Takaful Malaysia Keluarga Berhad	94,717	-	350,452	0.16%
Penjagaan Kesihatan				
IHH Healthcare Berhad	1,780,800	11,080,207	13,071,072	5.91%
KPJ Healthcare Berhad	570,100	559,852	632,811	0.29%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Ekuiti Prima (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Produk Perindustrian dan Perkhidmatan				
ATA IMS Berhad	2,615,600	1,235,520	1,595,516	0.72%
Aurelius Technologies Berhad	2,805,600	4,100,665	6,621,216	2.99%
Cypark Resources Berhad	5,626,100	7,117,451	5,119,751	2.31%
Hextar Global Berhad	5,545,920	2,717,965	8,762,554	3.96%
Malayan Cement Berhad	2,974,900	8,314,751	7,585,995	3.43%
Petronas Chemicals Group Berhad	1,302,900	10,635,467	11,621,868	5.25%
Press Metal Aluminium Holdings Berhad	1,662,100	6,969,439	9,606,938	4.34%
Scientex Berhad	188,100	583,706	900,999	0.41%
SKP Resources Berhad	433,300	857,527	753,942	0.34%
Sunway Berhad	1,208,800	1,946,549	2,079,136	0.94%
UCHI Technologies Berhad	837,800	2,483,049	2,630,692	1.19%
V.S Industry Berhad	2,328,700	2,685,843	3,190,319	1.44%
Perladangan				
IOI Corporation Berhad	313,300	1,342,282	1,168,609	0.53%
Kuala Lumpur Kepong Berhad	209,000	4,830,940	4,552,020	2.06%
Sime Darby Plantation Berhad	1,130,300	5,804,382	4,249,928	1.92%
TSH Resources Berhad	1,023,900	1,205,366	1,105,812	0.50%
Hartanah				
Eco World Development Group Berhad	10,568,100	6,955,885	8,930,045	4.04%
Kerjaya Prospek Property Berhad	1,723,700	1,952,943	1,111,786	0.50%
Lagenda Properties Berhad	5,941,200	6,424,095	7,961,208	3.60%
LBS Bina Group Berhad	3,144,800	1,643,825	1,619,572	0.73%
Sime Darby Property Berhad	1,974,600	1,274,655	1,174,887	0.53%
S P Setia Berhad	5,993,600	5,816,953	7,731,744	3.50%
Titijaya Land Berhad	1,027,200	645,685	272,208	0.12%
UEM Sunrise Berhad	14,018,200	6,352,041	4,485,824	2.03%
Teknologi				
CTOS Digital Berhad	9,157,900	10,180,471	16,575,799	7.49%
Dagang NeXchange Berhad	4,466,200	3,376,607	3,394,312	1.53%
My E.G. Services Berhad	1,073,800	1,085,074	1,148,966	0.52%
ViTrox Corporation Berhad	98,700	1,875,394	1,966,104	0.89%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Ekuiti Prima (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Telekomunikasi dan Media				
Axiata Group Berhad	577,200	2,193,655	2,401,152	1.09%
DiGi.Com Berhad	522,300	2,229,759	2,277,228	1.03%
Maxis Berhad	361,100	1,847,655	1,751,335	0.79%
Telekom Malaysia Berhad	885,200	4,605,444	4,868,600	2.20%
Time dotCom Berhad	507,900	1,604,700	2,336,340	1.06%
Pengangkutan dan Logistik				
MISC Berhad	470,201	3,395,898	3,314,917	1.50%
Westport Holdings Berhad	345,400	1,518,520	1,398,870	0.63%
Utiliti				
Malakoff Corporation Berhad	1,648,100	1,644,962	1,186,632	0.54%
Petronas Gas Berhad	187,400	3,046,876	3,373,200	1.52%
Tenaga Nasional Berhad	717,200	7,826,954	6,698,647	3.03%
		196,660,736	210,212,441	
Jumlah sekuriti ekuiti		196,660,736	210,949,336	

	31.12.2021 RM	31.12.2020 RM

(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

11,043,067

6,934,436

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Premier

	31.12.2021 RM	31.12.2020 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (ii)(a))	170,175,450	184,404,948
AC (Nota 4 (ii)(b))	15,673,594	3,212,650
	185,849,044	187,617,598

(a) FVTPL Dipegang untuk Dagangan

Sekuriti Ekuiti Disebut di Malaysia

Waran-waran/saham-saham:

Kos	166,856,077	172,788,481
Laba modal belum terealisasi, bersih	3,319,373	11,616,467

Nilai saksama	170,175,450	184,404,948

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut:

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti Disebut di Malaysia				
Waran-waran:				
JAKS Resources Berhad	1,555,400	-	295,526	0.16%
SKP Resources Berhad	173,300	-	30,328	0.02%
Sunway Berhad	107,400	40,706	41,886	0.02%
		40,706	367,740	

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Premier (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham:				
Pembinaan				
Econpile Holdings Berhad	3,812,600	1,768,776	1,239,095	0.67%
Ekovest Berhad	1,864,800	946,377	773,892	0.42%
Gadang Holdings Berhad	2,103,900	958,137	757,404	0.41%
Gamuda Berhad	297,000	1,135,605	861,300	0.46%
IJM Corporation Berhad	617,000	1,136,960	937,840	0.50%
JAKS Resources Berhad	11,395,000	5,360,243	4,444,050	2.39%
MGB Berhad	4,915,100	4,228,489	3,563,447	1.92%
Mitrajaya Holdings Berhad	700,000	234,971	171,500	0.09%
WCT Holdings Berhad	3,795,900	2,032,988	1,935,909	1.04%
Barang Pengguna dan Perkhidmatan				
Berjaya Sports Toto Berhad	628,300	1,203,863	1,193,770	0.64%
Genting Berhad	440,000	1,921,612	2,054,800	1.11%
Genting Malaysia Berhad	1,665,000	4,836,478	4,795,200	2.58%
Innature Berhad	5,095,400	3,006,675	3,439,395	1.85%
Kawan Food Berhad	2,112,600	3,975,802	3,464,664	1.87%
Magnum Berhad	631,700	1,205,530	1,200,230	0.65%
Mynews Holdings Berhad	3,685,600	3,177,452	3,077,476	1.66%
Only World Group Holdings Berhad	4,187,500	1,777,342	2,030,937	1.09%
PPB Group Berhad	43,000	725,690	735,300	0.40%
Sime Darby Berhad	840,000	1,914,093	1,948,800	1.05%
Tenaga				
Carimin Petroleum Berhad	1,833,500	1,339,829	1,237,613	0.67%
Dayang Enterprise Holdings Berhad	1,314,900	1,958,826	1,058,495	0.57%
Hibiscus Petroleum Berhad	5,724,700	4,241,223	4,665,631	2.51%
Perdana Petroleum Berhad	5,500,000	982,088	632,500	0.34%
Uzma Berhad	3,436,000	2,075,021	1,529,020	0.82%
Perkhidmatan Kewangan				
AMMB Holdings Berhad	724,000	2,001,552	2,295,080	1.24%
CIMB Group Holdings Berhad	1,397,253	6,095,118	7,615,029	4.10%
Hong Leong Bank Berhad	214,800	3,330,848	3,999,576	2.15%
Public Bank Berhad	1,149,500	4,112,664	4,781,920	2.57%
RHB Bank Berhad	735,000	4,050,476	3,946,950	2.13%
Tune Protect Group Berhad	2,629,400	1,269,438	1,117,495	0.60%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Premier (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Penjagaan Kesihatan				
Hartalega Holdings Berhad	27,500	406,526	157,575	0.08%
IHH Healthcare Berhad	1,127,900	6,171,693	8,278,786	4.46%
Kossan Rubber Industries Berhad	166,800	728,926	320,256	0.17%
Top Glove Corporation Berhad	53,300	317,977	138,047	0.07%
Produk Perindustrian dan Perkhidmatan				
ATA IMS Berhad	5,563,300	2,627,686	3,393,613	1.83%
Aurelius Technologies Berhad	1,587,500	2,181,885	3,746,500	2.02%
Hextar Global Berhad	907,040	444,526	1,433,123	0.77%
HSS Engineers Berhad	2,788,200	1,698,933	1,226,808	0.66%
Malayan Cement Berhad	2,548,200	7,283,413	6,497,910	3.50%
P.I.E Industrial Berhad	307,100	1,171,535	1,166,980	0.63%
Petronas Chemicals Group Berhad	924,000	7,375,683	8,242,080	4.44%
Press Metal Aluminium Holdings Berhad	1,217,700	5,807,945	7,038,306	3.79%
SKP Resources Berhad	1,260,700	2,061,499	2,193,618	1.18%
V.S Industry Berhad	1,380,000	2,181,236	1,890,600	1.02%
Perladangan				
Genting Plantations Berhad	45,000	451,241	301,500	0.16%
IOI Corporation Berhad	219,900	986,074	820,227	0.44%
Kuala Lumpur Kepong Berhad	45,500	1,073,944	990,990	0.53%
Sarawak Oil Palms Berhad	119,000	471,092	415,310	0.22%
Sime Darby Plantation Berhad	399,800	2,032,466	1,503,248	0.81%
Hartanah				
Eco World Development Group Berhad	4,500,000	2,924,777	3,802,500	2.05%
Lagenda Properties Berhad	670,500	893,847	898,470	0.48%
LBS Bina Group Berhad	4,607,499	2,526,047	2,373,178	1.28%
Malton Berhad	691,100	374,278	345,550	0.19%
Sime Darby Property Berhad	4,031,100	2,857,129	2,398,504	1.29%
S P Setia Berhad	3,002,800	3,894,154	3,873,612	2.09%
UEM Sunrise Berhad	7,095,100	3,413,521	2,270,432	1.22%
Teknologi				
CTOS Digital Berhad	2,810,100	4,061,293	5,086,281	2.74%
Dagang NeXchange Berhad	2,199,500	1,910,578	1,671,620	0.90%
Inari Amertron Berhad	255,000	584,521	1,020,000	0.55%
NCT Alliance Berhad	4,773,100	2,804,692	2,458,147	1.32%
UWC Holdings Berhad	144,700	476,662	898,587	0.48%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Premier (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Telekomunikasi dan Media				
OCK Group Berhad	1,368,700	683,316	629,602	0.34%
Telekom Malaysia Berhad	1,372,500	6,231,451	7,548,750	4.06%
Pengangkutan dan Logistik				
Malaysia Airports Holdings Berhad	1,059,800	6,099,841	6,337,604	3.41%
Utilities				
Tenaga Nasional Berhad	629,600	7,126,635	5,880,464	3.17%
YTL Corporation Berhad	1,818,300	1,474,183	1,054,614	0.57%
		166,815,371	169,807,710	
Jumlah sekuriti ekuiti		166,856,077	170,175,450	

	31.12.2021 RM	31.12.2020 RM

(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

15,673,594 3,212,650

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iii) Dana Pendapatan Premier

	31.12.2021 RM	31.12.2020 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (iii)(a))	296,374,531	279,226,466
AC (Nota 4 (iii)(b))	34,903,507	58,008,755
	331,278,038	337,235,221
(a) FVTPL		
Dipegang untuk Dagangan		
Sekuriti Kerajaan Malaysia		
Kos	-	54,427,567
Laba modal belum terealisasi	-	2,136,953
Nilai saksama	-	56,564,520
Terbitan Pelaburan Kerajaan		
Kos	-	46,041,700
Rugi modal belum terealisasi	-	(287,110)
Nilai saksama	-	45,754,590
Sekuriti Hutang		
Tak disebut di Malaysia		
Bon jaminan kerajaan:		
Kos	10,000,000	18,000,000
Laba modal belum terealisasi, bersih	(8,600)	2,254,650
Nilai saksama	9,991,400	20,254,650
Bon korporat:		
Kos	289,311,331	151,171,868
(Rugi)/laba modal belum terealisasi, bersih	(2,928,200)	5,480,838
Nilai saksama	286,383,131	156,652,706
Jumlah sekuriti hutang	296,374,531	176,907,356
Jumlah	296,374,531	279,226,466

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iii) Dana Pendapatan Premier (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut:

	31.12.2021			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang				
Tak disebut di Malaysia				
Bon jaminan kerajaan:				
Lembaga Pembiayaan Perumahan Sektor Awam	10,000,000	10,000,000	9,991,400	2.98%
		10,000,000	9,991,400	
Bon korporat:				
Bumitama Agri Ltd	5,000,000	5,000,000	5,060,850	1.51%
Capone Berhad*	6,000,000	6,000,000	-	-
Cellco Capital Berhad	10,000,000	10,000,000	10,001,400	2.98%
CIMB Group Holdings Berhad	10,000,000	10,524,000	10,333,600	3.08%
Danum Capital Berhad	12,000,000	12,521,000	12,330,260	3.67%
Edra Energy Sdn Berhad	15,000,000	16,417,300	17,983,250	5.36%
EKVE Sdn Berhad	3,000,000	3,051,600	3,582,300	1.07%
Farm Fresh Berhad	5,000,000	5,000,000	4,925,800	1.47%
Infracap Resources Sdn Berhad	27,000,000	27,000,000	27,551,640	8.21%
Jimah East Power Sdn Berhad	5,000,000	5,583,500	5,402,950	1.61%
Lebuhraya DUKE Fasa 3 Sdn Berhad	6,800,000	7,264,400	7,147,952	2.13%
Northern Gateway Infrastructure Sdn Berhad	8,000,000	8,033,600	8,753,280	2.61%
Pelabuhan Tanjung Pelepas Sdn Berhad	10,000,000	10,000,000	9,941,500	2.96%
Penang Port Sdn Berhad	10,000,000	10,276,500	10,193,300	3.04%
Pengurusan Air SPV Berhad	5,000,000	5,015,500	4,800,400	1.43%
Projek Lebuhraya Usahasama Berhad	10,000,000	12,170,000	11,527,300	3.44%

* Diturun taraf dan dikurangkan nilai sepenuhnya.

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iii) Dana Pendapatan Premier (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang (samb.)				
Tak disebut di Malaysia (samb.)				
Bon korporat (samb.):				
Quantum Solar Park (Semenanjung) Sdn Berhad	10,000,000	11,440,500	11,247,500	3.35%
Sabah Development Bank Berhad	20,000,000	19,208,767	19,616,438	5.85%
Sarawak Energy Berhad	20,000,000	22,324,000	21,988,800	6.55%
Sime Darby Plantation Berhad	6,000,000	6,000,000	6,415,560	1.91%
Sinar Kamiri Sdn Berhad	5,000,000	5,016,000	5,263,250	1.57%
Solar Management (Seremban) Sdn Berhad	10,000,000	10,207,000	9,485,550	2.83%
Southern Power Generation Sdn Berhad	8,000,000	8,385,700	8,571,950	2.55%
Sunway Treasury Sukuk Sdn Berhad	10,000,000	9,981,060	9,992,056	2.98%
Talam Corporation Berhad*	595,000	138,159	-	-
Tanjung Bin Energy Sdn Berhad	8,000,000	8,922,300	8,879,510	2.65%
Tenaga Nasional Berhad	10,000,000	10,000,400	10,735,300	3.20%
TRIpIc Medical Sdn Berhad	1,500,000	1,532,745	1,663,095	0.50%
UMW Holdings Berhad	9,000,000	9,000,000	9,888,120	2.95%
YTL Corporation Berhad	10,000,000	10,288,000	10,089,300	3.01%
YTL Power International Berhad	3,000,000	3,009,300	3,010,920	0.90%
		289,311,331	286,383,131	
Jumlah sekuriti hutang		299,311,331	296,374,531	

* Diturun taraf dan dikurangkan nilai sepenuhnya.

	31.12.2021 RM	31.12.2020 RM

(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

34,903,507 58,008,755

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL 266,766,035 271,216,841

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iv) Dana Pendapatan Prima

	31.12.2021 RM	31.12.2020 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (iv)(a))	112,666,104	102,333,630
AC (Nota 4 (iv)(b))	9,446,000	12,032,558
	122,112,104	114,366,188

(a) FVTPL

Dipegang untuk Dagangan

Terbitan Pelaburan Kerajaan

Kos	-	18,903,800
Rugi modal belum terealisasi	-	(100,640)
Nilai saksama	-	18,803,160

Sekuriti Hutang

Tak disebut di Malaysia

Bon jaminan kerajaan:

Kos	5,000,000	10,000,000
(Rugi)/laba modal belum terealisasi, bersih	(4,300)	1,220,280
Nilai saksama	4,995,700	11,220,280

Bon korporat:

Kos	105,529,642	66,185,112
Laba modal belum terealisasi, bersih	2,140,762	6,125,078
Nilai saksama	107,670,404	72,310,190

Jumlah sekuriti hutang	112,666,104	83,530,470
Jumlah	112,666,104	102,333,630

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iv) Dana Pendapatan Prima (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut:

	31.12.2021			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang (samb.)				
Tak disebut di Malaysia (samb.)				
Bon jaminan kerajaan:				
Lembaga Pembiayaan Perumahan Sektor Awam	5,000,000	5,000,000	4,995,700	4.02%
		5,000,000	4,995,700	
Bon korporat:				
Bumitama Agri Ltd	5,000,000	5,000,000	5,060,850	4.08%
Cellco Capital Berhad	5,000,000	5,000,000	5,000,700	4.03%
Danum Capital Berhad	5,000,000	5,260,500	5,243,750	4.22%
Edra Energy Sdn Berhad	6,000,000	6,222,720	7,208,450	5.81%
EKVE Sdn Berhad	2,000,000	2,034,400	2,388,200	1.92%
Farm Fresh Berhad	5,000,000	5,000,000	4,925,800	3.97%
Infracap Resources Sdn Berhad	9,000,000	9,000,000	9,200,580	7.41%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Berhad	5,000,000	4,904,500	4,927,600	3.97%
Leader Energy Sdn Berhad	5,000,000	5,000,000	4,758,850	3.83%
Lebuhraya DUKE Fasa 3 Sdn Berhad	4,500,000	4,972,400	4,802,496	3.87%
Pelabuhan Tanjung Pelepas Sdn Berhad	5,000,000	5,000,000	4,970,750	4.00%
Pengurusan Air SPV Berhad	5,000,000	5,015,500	4,800,400	3.87%
Sarawak Energy Berhad	5,000,000	5,338,500	5,394,100	4.35%
Sime Darby Plantation Berhad	3,000,000	3,000,000	3,207,780	2.58%
Sinar Kamiri Sdn Berhad	2,000,000	2,006,200	2,097,860	1.69%
Solar Management (Seremban) Sdn Berhad	5,000,000	5,105,000	4,751,500	3.83%
Southern Power Generation Sdn Berhad	5,000,000	5,244,500	5,351,650	4.31%
Sunway Treasury Sukuk Sdn Berhad	5,000,000	4,990,530	4,996,028	4.02%
Talam Corporation Berhad*	132,222	30,702	-	-
Tanjung Bin Energy Sdn Berhad	3,000,000	3,338,700	3,322,290	2.68%
Tenaga Nasional Berhad	6,000,000	6,000,000	6,441,180	5.19%
TRIppl Medical Sdn Berhad	3,000,000	3,065,490	3,326,190	2.68%
UMW Holdings Berhad	5,000,000	5,000,000	5,493,400	4.43%
		105,529,642	107,670,404	
Jumlah sekuriti hutang		110,529,642	112,666,104	

* Diturun taraf dan dikurangkan nilai sepenuhnya.

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iv) Dana Pendapatan Prima (samb.)

	31.12.2021 RM	31.12.2020 RM
(b) AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	9,446,000	12,032,558
Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.		
Pelaburan berikut matang selepas 12 bulan:		
FVTPL	107,670,075	102,333,630

(v) Dana Indeks Premier

	31.12.2021 RM	31.12.2020 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (v)(a))	228,991,292	228,611,306
AC (Nota 4 (v)(b))	1,650,852	1,146,574
	230,642,144	229,757,880

(a) FVTPL Dipegang untuk Dagangan

Sekuriti Ekuiti

Disebut di Malaysia

Saham-saham:

Kos

Laba modal belum terealisasi, bersih

Nilai saksama

226,603,593	218,947,919
2,387,699	9,663,387
228,991,292	228,611,306

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(v) Dana Indeks Premier (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut:

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Saham-saham:				
Produk Pengguna dan Perkhidmatan				
Genting Berhad	1,033,900	6,775,491	4,828,313	2.10%
Genting Malaysia Berhad	1,265,600	4,407,402	3,644,928	1.58%
Mr D.I.Y. Group (M) Berhad	447,500	1,684,788	1,615,475	0.70%
Nestle (M) Berhad	27,700	3,314,671	3,717,340	1.62%
Petronas Dagangan Berhad	158,900	3,224,236	3,273,340	1.42%
PPB Group Berhad	303,500	4,358,701	5,189,850	2.26%
Sime Darby Berhad	1,596,867	2,795,236	3,704,731	1.61%
Tenaga				
Dialog Group Berhad	2,071,601	6,820,258	5,427,595	2.36%
Perkhidmatan Kewangan				
CIMB Group Holdings Berhad	3,163,934	16,298,797	17,243,440	7.50%
Hong Leong Bank Berhad	295,500	4,498,577	5,502,210	2.39%
Hong Leong Financial Group Berhad	102,441	1,595,957	1,776,327	0.77%
Malayan Banking Berhad	2,876,882	25,130,600	23,878,121	10.38%
Public Bank Berhad	7,046,445	25,751,338	29,313,211	12.74%
RHB Bank Berhad	698,227	3,639,888	3,749,479	1.63%
Penjagaan Kesihatan				
Hartalega Holdings Berhad	679,673	5,420,870	3,894,526	1.69%
IHH Healthcare Berhad	1,336,800	6,970,158	9,812,112	4.27%
Top Glove Corporation Berhad	2,384,400	8,232,707	6,175,596	2.68%
Produk Perindustrian dan Perkhidmatan				
Petronas Chemicals Group Berhad	1,283,600	9,435,318	11,449,713	4.98%
Press Metal Aluminium Holdings Berhad	1,727,500	5,063,216	9,984,950	4.34%
Perladangan				
IOI Corporation Berhad	1,430,706	6,201,737	5,336,533	2.32%
Kuala Lumpur Kepong Berhad	213,250	4,458,528	4,644,585	2.02%
Sime Darby Plantation Berhad	1,616,567	8,154,910	6,078,292	2.64%
Teknologi				
Inari Amertron Berhad	1,234,700	4,655,147	4,938,800	2.15%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(v) Dana Indeks Premier (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Telekomunikasi dan Media				
Axiata Group Berhad	2,131,375	9,129,808	8,866,520	3.85%
DiGi.Com Berhad	1,666,700	7,131,272	7,266,812	3.16%
Maxis Berhad	1,241,900	6,865,253	6,023,215	2.62%
Telekom Malaysia Berhad	887,900	3,819,461	4,883,450	2.12%
Pengangkutan dan Logistik				
MISC Berhad	783,000	5,094,373	5,520,150	2.40%
Utiliti				
Petronas Gas Berhad	258,700	4,310,869	4,656,600	2.03%
Tenaga Nasional Berhad	1,776,775	21,364,026	16,595,078	7.21%
Jumlah sekuriti ekuiti		226,603,593	228,991,292	

	31.12.2021 RM	31.12.2020 RM

(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

1,650,852

1,146,574

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Nota-nota kepada Maklumat Kewangan

5. LIABILITI/(ASET) CUKAI TERTUNDA

Liabiliti/(aset) cukai tertunda yang dibentangkan oleh Dana-dana adalah berkenaan dengan perbezaan masa pelarasan nilai saksama ke atas pelaburan.

	31.12.2021 Pelarasan nilai saksama RM	31.12.2020 Pelarasan nilai saksama RM
(i) Dana Ekuiti Prima		
Pada 1 Januari	906,626	(29,379)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	236,463	936,005
Pada 31 Disember	1,143,089	906,626
(ii) Dana Ekuiti Premier		
Pada 1 Januari	929,317	210,018
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(663,768)	719,299
Pada 31 Disember	265,549	929,317
(iii) Dana Pendapatan Premier		
Pada 1 Januari	766,826	369,328
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(1,001,771)	397,498
Pada 31 Disember	(234,945)	766,826
(iv) Dana Pendapatan Prima		
Pada 1 Januari	579,576	492,600
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(408,660)	86,976
Pada 31 Disember	170,916	579,576
(v) Dana Indeks Premier		
Pada 1 Januari	773,071	414,688
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(582,055)	358,383
Pada 31 Disember	191,016	773,071

Nota-nota kepada Maklumat Kewangan

6. AKAUN PEMEGANG UNIT

(i) Dana Ekuiti Prima

	← 31.12.2021 →		← 31.12.2020 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	28,019,077	47,526,522	35,248,764	56,244,144
Jumlah dibayar bagi pembatalan sepanjang tahun	(21,044,272)	(39,567,346)	(19,018,972)	(39,259,663)
	6,974,805	7,959,176	16,229,792	16,984,481
Akaun pemegang unit dihantar ke depan	184,520,904	213,735,294	168,291,112	209,959,107
Lebihan perbelanjaan ke atas pendapatan selepas cukai	-	(497,467)	-	(13,208,294)
	191,495,709	221,197,003	184,520,904	213,735,294
NAV seunit		1.155		1.158

(ii) Dana Ekuiti Premier

	← 31.12.2021 →		← 31.12.2020 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	23,970,455	46,254,663	27,951,528	39,063,889
Jumlah dibayar bagi pembatalan sepanjang tahun	(19,435,503)	(40,773,692)	(14,424,414)	(24,810,173)
	4,534,952	5,480,971	13,527,114	14,253,716
Akaun pemegang unit dihantar ke depan	151,760,063	186,142,735	138,232,949	161,228,596
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	-	(5,897,550)	-	10,660,423
	156,295,015	185,726,156	151,760,063	186,142,735
NAV seunit		1.188		1.227

(iii) Dana Pendapatan Premier

	← 31.12.2021 →		← 31.12.2020 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	40,372,509	69,465,290	109,554,709	170,585,487
Jumlah dibayar bagi pembatalan sepanjang tahun	(39,298,733)	(68,162,540)	(9,088,930)	(52,138,478)
	1,073,776	1,302,750	100,465,779	118,447,009
Akaun pemegang unit dihantar ke depan	285,335,701	340,176,740	184,869,922	207,527,123
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	-	(5,924,262)	-	14,202,608
	286,409,477	335,555,228	285,335,701	340,176,740
NAV seunit		1.172		1.192

Nota-nota kepada Maklumat Kewangan

6. AKAUN PEMEGANG UNIT (SAMB.)

(iv) Dana Pendapatan Prima

	← 31.12.2021 →		← 31.12.2020 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	21,334,831	32,145,829	25,324,438	40,658,408
Jumlah dibayar bagi pembatalan sepanjang tahun	(11,869,616)	(21,801,799)	(11,968,052)	(26,025,791)
Akaun pemegang unit dihantar ke depan	9,465,215	10,344,030	13,356,386	14,632,617
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	103,788,602	115,015,340	90,432,216	95,770,504
	-	(1,218,332)	-	4,612,219
	113,253,817	124,141,038	103,788,602	115,015,340
NAV seunit		1.096		1.108

(v) Dana Indeks Premier

	← 31.12.2021 →		← 31.12.2020 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	9,692,136	22,538,170	11,947,958	23,778,111
Jumlah dibayar bagi pembatalan sepanjang tahun	(8,257,329)	(20,504,264)	(8,020,538)	(18,563,451)
Akaun pemegang unit dihantar ke depan	1,434,807	2,033,906	3,927,420	5,214,660
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	151,951,551	229,490,551	148,024,131	216,359,679
	-	(1,466,028)	-	7,916,212
	153,386,358	230,058,429	151,951,551	229,490,551
NAV seunit		1.500		1.510

Nota-nota kepada Maklumat Kewangan

7. CUKAI

	31.12.2021 RM	31.12.2020 RM
(i) Dana Ekuiti Prima		
Cukai pendapatan:		
Cukai boleh pulih tahun kewangan semasa	(520,830)	(2,154,005)
Peruntukan berkurangan cukai tahun kewangan lepas	3,401	3,570
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	236,463	936,005
Kredit cukai bagi tahun kewangan	(280,966)	(1,214,430)
(ii) Dana Ekuiti Premier		
Cukai pendapatan:		
(Cukai boleh pulih)/peruntukan tahun kewangan semasa	(46,353)	115,587
Peruntukan berkurangan cukai tahun kewangan lepas	5,830	9,404
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	(663,768)	719,299
(Kredit)/perbelanjaan cukai bagi tahun kewangan	(704,291)	844,290
(iii) Dana Pendapatan Premier		
Cukai pendapatan:		
Peruntukan tahun kewangan semasa	775,852	1,075,879
Peruntukan berkurangan cukai tahun kewangan lepas	1,350	1,070
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	(1,001,771)	397,498
(Kredit)/perbelanjaan cukai bagi tahun kewangan	(224,569)	1,474,447
(iv) Dana Pendapatan Prima		
Cukai pendapatan:		
Peruntukan tahun kewangan semasa	404,727	406,033
Peruntukan berkurangan cukai tahun kewangan lepas	541	587
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	(408,660)	86,976
(Kredit)/perbelanjaan cukai bagi tahun kewangan	(3,392)	493,596
(v) Dana Indeks Premier		
Cukai pendapatan:		
Cukai boleh pulih tahun kewangan semasa	(225,429)	(100,689)
Peruntukan berkurangan cukai tahun kewangan lepas	3,893	3,163
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	(582,055)	358,383
(Kredit)/perbelanjaan cukai bagi tahun kewangan	(803,591)	260,857

Caj cukai yang dikenakan atas Dana-dana yang berkaitan dengan pendapatan pelaburan yang diterima dan laba atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

Nota-nota kepada Maklumat Kewangan

7. CUKAI (SAMB.)

Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai pada kadar cukai pendapatan bagi Dana-dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah, seperti berikut:

	31.12.2021 RM	31.12.2020 RM
(i) Dana Ekuiti Prima		
Lebihan perbelanjaan ke atas pendapatan sebelum cukai	(778,433)	(14,422,724)
Cukai pada kadar 8%	(62,275)	(1,153,818)
Pendapatan tidak dikenakan cukai	(478,809)	(300,959)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	256,717	236,777
Peruntukan berkurangan cukai tahun kewangan lepas	3,401	3,570
Kredit cukai bagi tahun kewangan	(280,966)	(1,214,430)
(ii) Dana Ekuiti Premier		
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai	(6,601,841)	11,504,713
Cukai pada kadar 8%	(528,147)	920,377
Pendapatan tidak dikenakan cukai	(405,316)	(280,559)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	223,342	195,068
Peruntukan berkurangan cukai tahun kewangan lepas	5,830	9,404
(Kredit)/perbelanjaan cukai bagi tahun kewangan	(704,291)	844,290
(iii) Dana Pendapatan Premier		
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai	(6,148,831)	15,677,055
Cukai pada kadar 8%	(491,907)	1,254,164
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	265,988	219,213
Peruntukan berkurangan cukai tahun kewangan lepas	1,350	1,070
(Kredit)/perbelanjaan cukai bagi tahun kewangan	(224,569)	1,474,447

Nota-nota kepada Maklumat Kewangan

7. CUKAI (SAMB.)

	31.12.2021 RM	31.12.2020 RM
(iv) Dana Pendapatan Prima		
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai	(1,221,724)	5,105,815
Cukai pada kadar 8%	(97,738)	408,465
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	93,805	84,544
Peruntukan berkurang cukai tahun kewangan lepas	541	587
(Kredit)/perbelanjaan cukai bagi tahun kewangan	(3,392)	493,596
(v) Dana Indeks Premier		
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai	(2,269,619)	8,177,069
Cukai pada kadar 8%	(181,569)	654,165
Pendapatan tidak dikenakan cukai	(848,478)	(607,652)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	222,563	211,181
Peruntukan berkurang cukai tahun kewangan lepas	3,893	3,163
(Kredit)/perbelanjaan cukai bagi tahun kewangan	(803,591)	260,857

Jadual Perbandingan Prestasi

(i) Dana Ekuiti Prima

	2021	2020	2019	2018	2017
Penerangan (%)					
Ekuiti					
Pembinaan	7.88	4.98	10.44	2.28	3.16
Produk Pengguna dan Perkhidmatan	4.67	8.94	9.80	12.23	2.78
Tenaga	4.37	3.10	15.66	7.68	-
Perkhidmatan Kewangan	0.70	0.66	-	-	-
Penjagaan Kesihatan	6.20	12.31	5.77	11.82	-
Produk Perindustrian dan Perkhidmatan	27.34	17.27	15.16	14.03	16.17
Perladangan	5.01	7.35	7.02	5.96	8.72
Hartanah	15.05	10.20	3.54	3.62	15.26
Teknologi	10.44	9.77	16.87	-	1.51
Telekomunikasi dan Media	6.16	9.66	6.77	8.79	-
Pengangkutan dan Logistik	2.13	2.49	0.07	0.96	-
Perdagangan/servis	-	-	-	-	48.42
Utiliti	5.09	10.15	6.82	14.39	-
Waran-waran	0.33	0.68	0.15	-	-
Tunai & Deposit/(Lain-lain)	4.63	2.44	1.93	18.24	3.98
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	221,197,003	213,735,294	209,959,107	181,806,655	207,676,074
Jumlah Bilangan Unit	191,495,709	184,520,904	168,291,112	156,681,947	145,356,422
NAV Seunit (RM)	1.155	1.158	1.248	1.160	1.429
NAV tertinggi seunit semasa tahun kewangan (RM)	1.216	1.289	1.268	1.504	1.475
NAV terendah seunit semasa tahun kewangan (RM)	1.070	0.929	1.137	1.132	1.337
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(0.26)	(7.21)	7.59	(18.82)	6.96
Purata pulangan tahunan (%)					
1-Tahun	(0.26)	(7.21)	7.59	(18.82)	6.96
3-Tahun	(0.14)	(6.77)	(2.25)	(5.74)	2.35
5-Tahun	(2.87)	(3.52)	(1.31)	(2.01)	7.64
Purata prestasi Indeks					
Penanda Aras (%)					
1-Tahun	(6.81)	10.14	3.85	(13.52)	10.72
3-Tahun	2.15	(0.36)	(0.18)	(3.50)	2.08
5-Tahun	0.41	0.55	(0.91)	(2.49)	2.92

Jadual Perbandingan Prestasi

(ii) Dana Ekuiti Premier

	2021	2020	2019	2018	2017
Penerangan (%)					
Ekuiti					
Pembinaan	7.90	5.49	7.37	1.60	5.70
Produk Pengguna dan Perkhidmatan	12.90	12.15	25.44	12.68	4.92
Tenaga	4.91	2.43	7.87	4.34	-
Perkhidmatan Kewangan	12.79	20.31	14.69	21.58	18.37
Penjagaan Kesihatan	4.78	8.70	1.86	10.15	-
Produk Perindustrian dan Perkhidmatan	19.84	6.24	6.05	12.31	10.73
Syarikat Projek Infrastruktur	-	-	-	-	1.25
Perladangan	2.16	5.97	6.15	-	3.29
Hartanah	8.60	3.43	2.56	1.25	11.03
Amanah Pelaburan Hartanah	-	-	1.80	0.78	-
Teknologi	6.00	13.73	7.82	-	1.18
Telekomunikasi dan Media	4.40	7.39	8.52	8.10	-
Perdagangan/servis	-	-	-	-	37.81
Pengangkutan dan Logistics	3.41	4.29	2.21	0.39	-
Utiliti	3.74	8.57	6.19	10.19	-
Waran-waran	0.20	0.37	0.12	0.05	0.56
Tunai & Deposit/(Lain-lain)	8.37	0.93	1.35	16.58	5.16
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	185,726,156	186,142,735	161,228,596	130,445,038	108,818,158
Jumlah Bilangan Unit	156,295,015	151,760,063	138,232,949	115,056,863	80,409,905
NAV Seunit (RM)	1.188	1.227	1.166	1.134	1.353
NAV tertinggi seunit semasa tahun kewangan (RM)	1.288	1.254	1.231	1.442	1.353
NAV terendah seunit semasa tahun kewangan (RM)	1.129	0.879	1.124	1.115	1.146
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(3.18)	5.23	2.82	(16.19)	18.06
Purata pulangan tahunan (%)					
1-Tahun	(3.18)	5.23	2.82	(16.19)	18.06
3-Tahun	1.56	(3.21)	0.58	(0.70)	7.31
5-Tahun	0.72	1.16	1.26	1.19	10.64
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	(4.55)	3.83	(2.16)	(7.85)	10.81
3-Tahun	(1.02)	(2.18)	(0.03)	(0.21)	1.44
5-Tahun	(0.20)	0.19	(1.20)	(2.06)	1.68

Jadual Perbandingan Prestasi

(iii) Dana Pendapatan Premier

	2021	2020	2019	2018	2017
Penerangan (%)					
Sekuriti Pendapatan Tetap					
Pembinaan	5.65	7.44	9.45	14.86	28.22
Perkhidmatan Kewangan	27.37	8.30	7.92	13.93	3.54
Kerajaan	-	30.08	10.29	10.56	25.75
Agensi Kerajaan	8.82	5.95	15.16	0.80	6.98
Syarikat Projek Infrastruktur	23.26	15.86	25.34	43.08	17.40
Pengangkutan dan Logistik	6.00	1.60	2.39	-	-
Minyak dan Gas	9.38	6.36	-	-	-
Perladangan	1.51	1.54	2.44	-	-
Telekomunikasi dan Media	-	-	-	1.14	-
Perdagangan/servis	6.33	4.95	10.40	12.61	6.42
Tunai & Deposit/(Lain-lain)	11.68	17.92	16.61	3.02	11.69
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	335,555,228	340,176,740	207,527,123	123,545,307	114,468,946
Jumlah Bilangan Unit	286,409,477	285,335,701	184,869,922	121,280,232	118,198,057
NAV Seunit (RM)	1.172	1.192	1.123	1.019	0.968
NAV tertinggi seunit semasa tahun kewangan (RM)	1.195	1.203	1.130	1.019	0.968
NAV terendah seunit semasa tahun kewangan (RM)	1.139	1.105	1.020	0.969	0.928
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(1.68)	6.14	10.21	5.27	4.31
Purata pulangan tahunan (%)					
1-Tahun	(1.68)	6.14	10.21	5.27	4.31
3-Tahun	4.77	7.18	6.56	6.02	5.56
5-Tahun	4.78	6.87	6.41	5.30	4.98
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	1.85	2.18	3.18	3.35	3.10
3-Tahun	2.40	2.90	3.21	3.22	3.20
5-Tahun	2.73	3.00	3.23	3.23	3.19

Jadual Perbandingan Prestasi

(iv) Dana Pendapatan Prima

	2021	2020	2019	2018	2017
Penerangan (%)					
Sekuriti Pendapatan Tetap					
Pembinaan	10.96	12.70	14.83	17.88	28.66
Perkhidmatan Kewangan	23.52	9.19	-	13.34	7.16
Kerajaan	-	16.35	5.52	8.07	18.05
Agensi Kerajaan	4.02	9.76	23.68	8.09	5.68
Syarikat Projek Infrastruktur	29.37	24.24	28.47	37.05	21.93
Pengangkutan dan Logistik	4.00	-	-	-	-
Minyak dan Gas	3.83	4.37	-	-	-
Perladangan	4.08	4.55	5.28	-	6.18
Telekomunikasi dan Media	-	-	3.34	-	-
Perdagangan/servis	10.98	7.81	14.45	11.06	6.00
Tunai & Deposit/(Lain-lain)	9.24	11.03	4.43	4.51	6.34
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	124,141,038	115,015,340	95,770,504	75,120,869	69,986,048
Jumlah Bilangan Unit	113,253,817	103,788,602	90,432,216	78,209,625	76,270,161
NAV Seunit (RM)	1.096	1.108	1.059	0.961	0.918
NAV tertinggi seunit semasa tahun kewangan (RM)	1.111	1.122	1.068	0.961	0.918
NAV terendah seunit semasa tahun kewangan (RM)	1.060	1.023	0.962	0.918	0.881
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(1.08)	4.63	10.20	4.68	4.32
Purata pulangan tahunan (%)					
1-Tahun	(1.08)	4.63	10.20	4.68	4.32
3-Tahun	4.48	6.47	6.37	5.78	5.27
5-Tahun	4.49	6.41	6.12	5.03	4.83
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	1.85	2.18	3.18	3.35	3.10
3-Tahun	2.40	2.90	3.21	3.22	3.20
5-Tahun	2.73	3.00	3.23	3.23	3.19

Jadual Perbandingan Prestasi

(v) Dana Indeks Premier

	2021	2020	2019	2018	2017
Penerangan (%)					
Ekuiti					
Pembinaan	-	-	-	-	1.23
Produk Pengguna dan Perkhidmatan	11.29	10.39	11.79	11.13	2.95
Tenaga	2.36	3.02	3.14	2.64	-
Perkhidmatan Kewangan	35.41	32.32	35.84	37.73	35.78
Penjagaan Kesihatan	8.64	14.74	6.41	6.26	-
Produk Perindustrian dan Perkhidmatan	9.32	8.14	7.20	7.78	8.34
Syarikat Projek Infrastruktur	-	-	-	-	3.47
Perladangan	6.98	8.20	9.07	7.90	8.83
Hartanah	-	-	-	-	0.71
Teknologi	2.15	-	-	-	-
Perdagangan/servis	-	-	-	-	38.20
Telekomunikasi dan Media	11.75	10.89	9.95	9.18	-
Pengangkutan dan Logistik	2.40	2.27	3.73	3.17	-
Utiliti	9.24	9.65	12.87	12.80	-
Tunai & Deposit/(Lain-lain)	0.46	0.38	-	1.41	0.49
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	230,058,429	229,490,551	216,359,679	223,570,942	234,886,956
Jumlah Bilangan Unit	153,386,358	151,951,551	148,024,131	147,454,656	148,656,236
NAV Seunit (RM)	1.500	1.510	1.462	1.516	1.580
NAV tertinggi seunit semasa tahun kewangan (RM)	1.532	1.556	1.547	1.667	1.580
NAV terendah seunit semasa tahun kewangan (RM)	1.414	1.159	1.429	1.474	1.422
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(0.66)	3.28	(3.56)	(4.05)	10.80
Purata pulangan tahunan (%)					
1-Tahun	(0.66)	3.28	(3.56)	(4.05)	10.80
3-Tahun	(0.35)	(1.50)	0.83	1.68	2.60
5-Tahun	1.02	0.93	(0.01)	0.17	3.24
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	(0.41)	4.52	(2.83)	(3.00)	13.18
3-Tahun	0.38	(0.50)	2.18	3.18	3.90
5-Tahun	2.12	2.22	1.12	1.16	4.49

2021

**DANA-DANA PELABURAN
MAYBAN LINKED**

eTiQa

Insurans Hayat

Dana-Dana Terurus

Dana Seimbang

Objektif Dana

Dana ini bertujuan menyampaikan prestasi melebihi kadar deposit tetap 12-bulan bagi tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	11 Oktober, 2004
Yuran Pengurusan:	1.25% setahun
Pengurus Dana:	Etika Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Tempatan	55%
- Ekuiti Tempatan	40%
- Tunai	5%

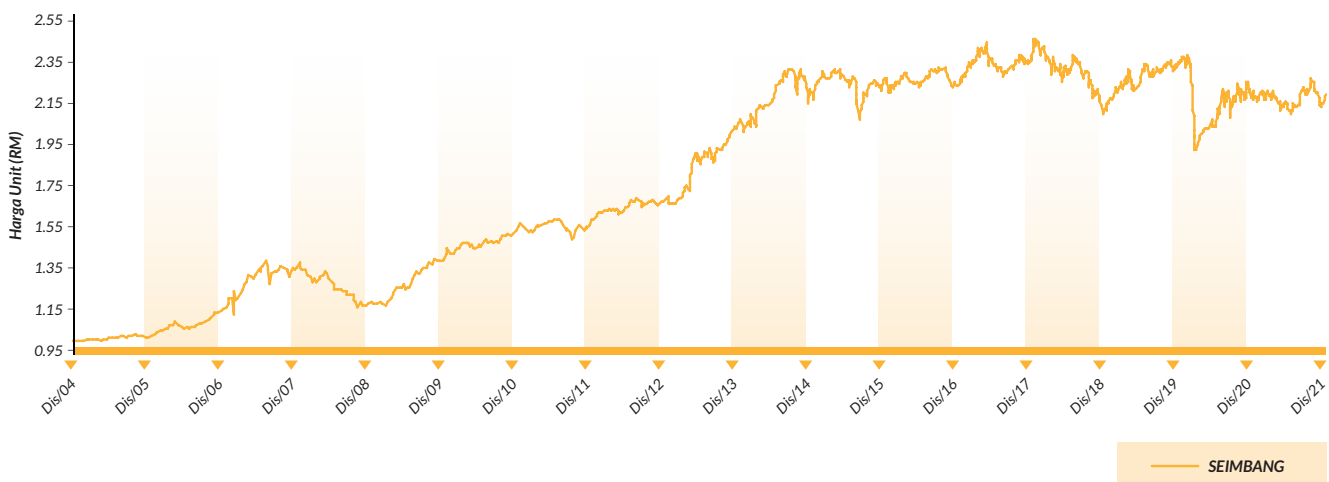
Prestasi Dana (pada 31 Disember 2021)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	-0.14%	3.25%	-1.88%	119.30%	4.68%
Penanda Aras	-0.66%	3.62%	9.50%	86.64%	3.70%
Perbezaan	0.52%	-0.37%	-11.38%	32.66%	0.98%

Prestasi Harga (pada 31 Disember)

(RM)	2021	2020	2019	2018	2017
NAV	2.193	2.196	2.337	2.124	2.386
perubahan (%)	-0.1	-6.0	10.0	-11.0	6.8
Tertinggi dalam 1-tahun	2.271	2.386	2.356	2.462	2.440
Terendah dalam 1-tahun	2.092	1.919	2.115	2.092	2.245

Prestasi Harga Unit



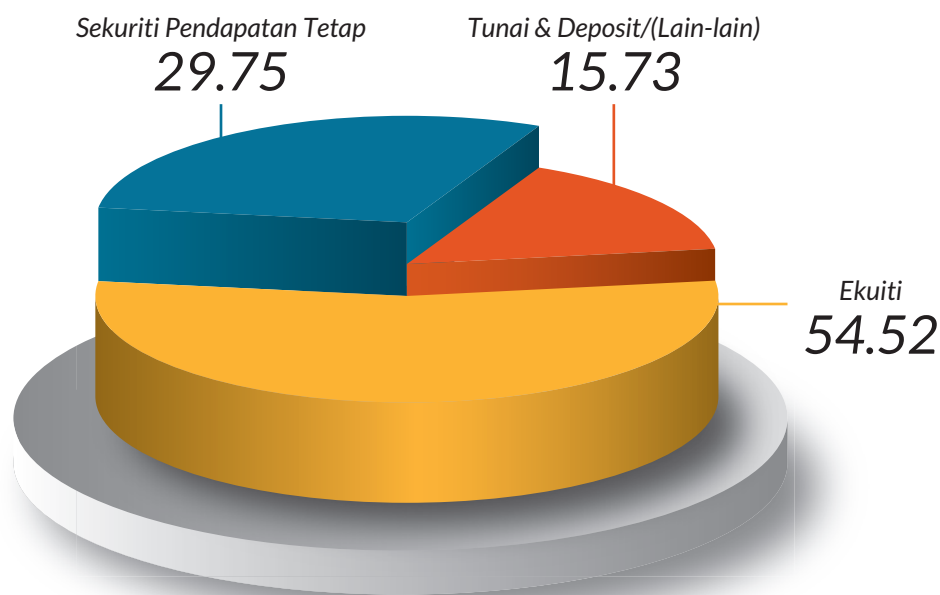
Dana-Dana Terurus

Dana Seimbang

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2021	2020	2019	2018	2017
Ekuiti	128,224,732	129,373,735	129,838,554	110,334,750	127,278,599
Sekuriti Pendapatan Tetap	69,979,153	71,935,855	83,037,752	68,194,505	81,762,108
Tunai & Deposit/(Lain-lain)	36,989,598	24,315,935	10,004,174	11,629,816	7,748,344
Jumlah Saiz Dana (NAV)	235,193,483	225,625,525	222,880,480	190,159,071	216,789,051

Peruntukan Aset (% pada 31 Disember 2021)



Dana-Dana Terurus

Dana Pertumbuhan

Objektif Dana

Dana direka untuk memberikan prestasi yang boleh mengatasi Indeks FTSE Bursa Malaysia 100 sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	11 Oktober, 2004
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etika Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Tempatan	85%
- Pendapatan Tetap Tempatan	12%
- Tunai	3%

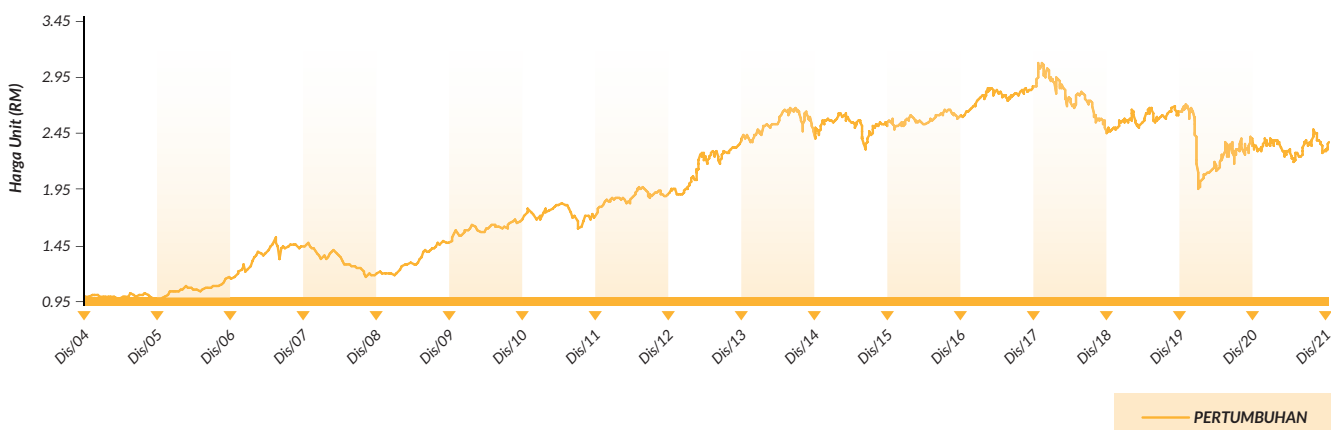
Prestasi Dana (pada 31 Disember 2021)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	1.33%	-4.51%	-8.88%	136.90%	5.15%
Penanda Aras	-3.56%	-1.27%	3.06%	98.79%	4.08%
Perbezaan	4.89%	-3.24%	-11.94%	38.11%	1.07%

Prestasi Harga (pada 31 Disember)

(RM)	2021	2020	2019	2018	2017
NAV	2.369	2.338	2.658	2.481	2.928
perubahan (%)	1.3	-12.0	7.1	-15.3	12.6
Tertinggi dalam 1-tahun	2.485	2.703	2.694	3.079	2.928
Terendah dalam 1-tahun	2.196	1.963	2.463	2.445	2.597

Prestasi Harga Unit



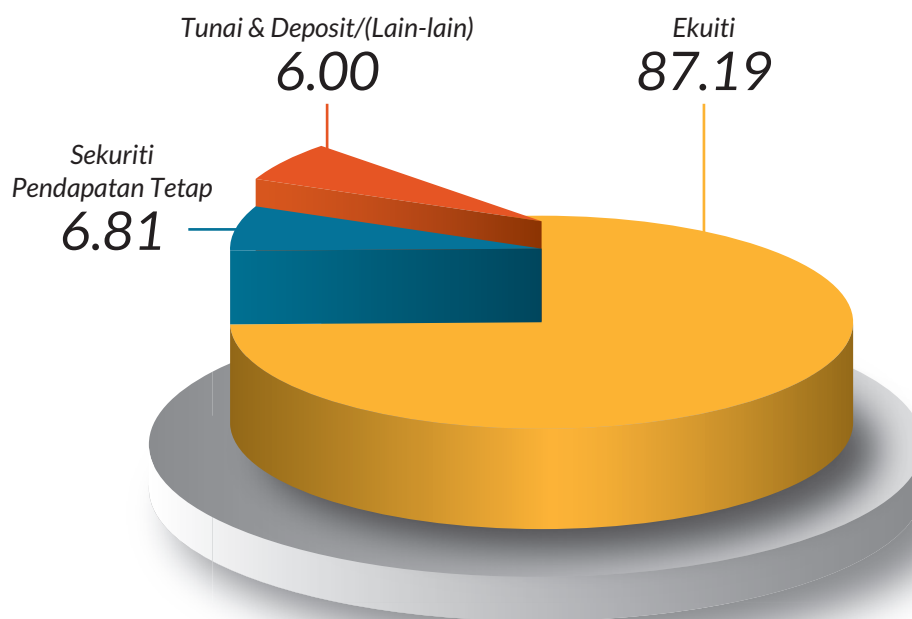
Dana-Dana Terurus

Dana Pertumbuhan

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2021	2020	2019	2018	2017
Ekuiti	348,516,026	323,106,569	316,645,626	213,617,976	244,939,923
Sekuriti Pendapatan Tetap	27,230,643	26,768,713	30,766,632	25,188,259	28,996,316
Tunai & Deposit/(Lain-lain)	23,981,363	21,513,558	11,176,581	47,136,019	13,209,865
Jumlah Saiz Dana (NAV)	399,728,032	371,388,840	358,588,839	285,942,254	287,146,104

Peruntukan Aset (% pada 31 Disember 2021)



Dana-Dana Terurus

Dana Stabil

Objektif Dana

Dana direka untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	11 Oktober, 2004
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etika Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Tempatan	60%
- Ekuiti Tempatan	10%
- Tunai	30%

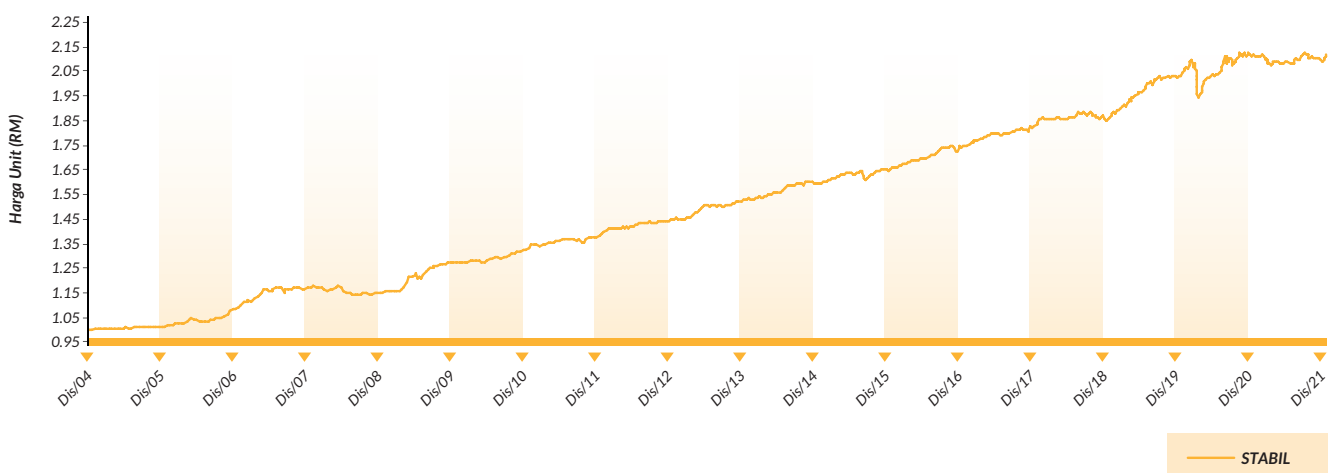
Prestasi Dana (pada 31 Disember 2020)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	0.33%	14.09%	21.40%	112.20%	4.48%
Penanda Aras	1.21%	6.42%	13.12%	71.97%	3.21%
Perbezaan	-0.88%	7.67%	8.28%	40.23%	1.27%

Prestasi Harga (pada 31 Disember)

(RM)	2021	2020	2019	2018	2017
NAV	2.122	2.115	2.034	1.860	1.836
perubahan (%)	0.3	4.0	9.4	1.3	5.0
Tertinggi dalam 1-tahun	2.124	2.128	2.038	1.885	1.836
Terendah dalam 1-tahun	2.072	1.942	1.858	1.837	1.745

Prestasi Harga Unit



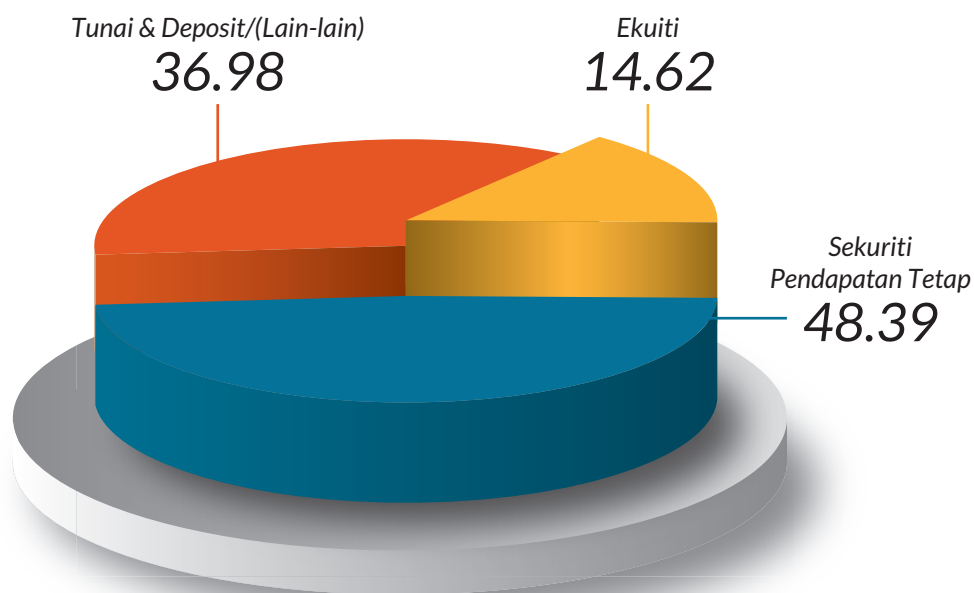
Dana-Dana Terurus

Dana Stabil

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2021	2020	2019	2018	2017
Ekuiti	9,276,528	8,187,454	7,662,670	6,257,430	6,096,494
Sekuriti Pendapatan Tetap	30,697,825	36,798,361	31,938,116	29,260,858	25,548,622
Tunai & Deposit/(Lain-lain)	23,459,106	14,699,211	11,970,593	8,174,334	10,456,545
Jumlah Saiz Dana (NAV)	63,433,459	59,685,026	51,571,379	43,692,622	42,101,661

Peruntukan Aset (% pada 31 Disember 2021)



Kandungan

DANA-DANA PELABURAN MAYBAN LINKED

BAGI ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

**PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT
31 DISEMBER 2021**

MUKA SURAT

<i>Penyata pengurus</i>	233
<i>Laporan juruaudit bebas</i>	234 - 235
<i>Penyata aset dan liabiliti</i>	236 - 237
<i>Penyata pendapatan dan perbelanjaan</i>	238 - 239
<i>Penyata perubahan dalam nilai aset bersih</i>	240 - 241
<i>Nota-nota kepada maklumat kewangan</i>	242 - 265
<i>Jadual perbandingan prestasi</i>	266 - 268

Penyata Pengurus

Pada pendapat Pengurus, maklumat kewangan Dana-dana Pelaburan Maybank Linked (terdiri daripada Dana Seimbang, Dana Pertumbuhan dan Dana Stabil) yang dibentangkan dari muka surat 236 hingga 265 telah disediakan menurut dasar perakaunan yang ditetapkan dalam nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Low Hong Ceong

Kuala Lumpur, Malaysia
22 Februari 2022

Laporan Juruaudit Bebas kepada pemegang unit Dana-dana Pelaburan Mayban Linked bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana-dana Pelaburan Mayban Linked (terdiri daripada Dana Seimbang, Dana Pertumbuhan dan Dana Stabil) (secara kolektif dirujuk sebagai "Dana-dana") bagi Etiqa Life Insurance Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2021 dan penyata pendapatan dan perbelanjaan, penyata perubahan dalam nilai aset bersih Dana-dana bagi tahun kewangan berakhir pada tarikh tersebut, dan ringkasan dasar-dasar perakaunan penting, seperti yang dibentangkan pada muka surat 236 hingga 265.

Pada pendapat kami, maklumat kewangan Dana-dana bagi tahun berakhir 31 Disember 2021 disediakan, dalam semua aspek material, selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Asas Pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diuraikan dengan lanjut di bahagian Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.

Penekanan Perkara

Kami ingin menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan dasar perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana dalam mematuhi dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Hasilnya, maklumat kewangan Dana-dana kemungkinan tidak sesuai untuk tujuan lain. Laporan kami adalah bertujuan semata-mata untuk pemegang unit Dana-dana, sebagai sebuah badan dan tidak boleh diagihkan kepada atau digunakan oleh pihak lain selain daripada pemegang unit Dana-dana. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

Kami bebas daripada Dana-dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Piawaian Bebas Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.

Maklumat Selain daripada Maklumat Kewangan dan Laporan Juruaudit Mengenainya

Para pengarah bagi Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Tanggungjawab para Pengarah bagi Pengurus terhadap Maklumat Kewangan

Para pengarah bagi Pengurus ("pengarah") adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana-dana yang memberi gambaran yang benar dan saksama selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Para pengarah juga bertanggungjawab ke atas kawalan dalaman sebagai pengarah menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana-dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana-dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika para pengarah berhasrat untuk membubarkan Dana-dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Laporan Juruaudit Bebas kepada pemegang unit Dana-dana Pelaburan Mayban Linked bagi Etiqa Life Insurance Berhad (samb.)

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana-dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan yang juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengenal pasti dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana-dana.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh para pengarah.
- Membuat kesimpulan mengenai kesesuaian para pengarah menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana-dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana-dana untuk menghentikan terus usaha yang berterusan.

Kami berkomunikasi dengan para pengarah mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
22 Februari 2022

Brandon Bruce Sta Maria
No. 02937/09/2023 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

Penyata Aset dan Liabiliti pada 31 Disember 2021

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Aset				
Pelaburan	4			
Sekuriti hutang		69,979,152	27,230,643	30,697,825
Sekuriti ekuiti		128,224,732	348,516,025	9,276,527
Deposit dengan institusi kewangan		36,749,325	25,090,733	23,147,083
		234,953,209	400,837,401	63,121,435
Cukai boleh pulih		49,950	573,558	-
Faedah/dividen belum terima		1,002,115	479,048	488,735
Amaun tertunggak daripada broker saham		-	-	497,617
Pelbagai belum diterima		38,521	123,330	8,068
Jumlah Aset		236,043,795	402,013,337	64,115,855
Liabiliti				
Liabiliti cukai		-	-	189,615
Liabiliti cukai tertunda	5	828,997	2,036,188	95,137
Amaun tertunggak kepada dana insurans hayat		7,163	174,655	388,506
Pelbagai belum dibayar		14,152	74,462	9,138
Jumlah Liabiliti		850,312	2,285,305	682,396
Nilai Aset Bersih ("NAV")		235,193,483	399,728,032	63,433,459
Diwakili Oleh:				
Modal pemegang unit		178,716,103	368,610,468	40,938,231
Pendapatan belum agih dibawa ke depan		56,477,380	31,117,564	22,495,228
Akaun Pemegang Unit	6	235,193,483	399,728,032	63,433,459
NAV Seunit	6	2.193	2.369	2.122

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Aset dan Liabiliti pada 31 Disember 2020

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Aset				
Pelaburan	4			
Sekuriti Kerajaan Malaysia		-	-	3,102,960
Terbitan Pelaburan Kerajaan		8,570,240	-	7,498,960
Sekuriti hutang		63,365,615	26,768,713	26,196,441
Sekuriti ekuiti		129,373,735	323,106,569	8,187,454
Deposit dengan institusi kewangan		21,979,495	15,968,961	13,592,571
		223,289,085	365,844,243	58,578,386
Cukai boleh pulih		1,458,951	4,877,777	-
Faedah/dividen belum terima		1,329,530	1,027,449	548,437
Amaun tertunggak daripada broker saham		-	-	1,891,032
Amaun tertunggak daripada dana insurans hayat		421,544	943,721	1,628,728
Pelbagai belum diterima		6,221	62,131	8,400
Jumlah Aset		226,505,331	372,755,321	62,654,983
Liabiliti				
Liabiliti cukai		-	-	171,690
Liabiliti cukai tertunda	5	855,719	1,294,690	237,432
Amaun tertunggak kepada broker saham		-	-	2,552,607
Pelbagai belum dibayar		24,087	71,791	8,228
Jumlah Liabiliti		879,806	1,366,481	2,969,957
Nilai Aset Bersih ("NAV")		225,625,525	371,388,840	59,685,026
Diwakili Oleh:				
Modal pemegang unit		168,819,229	345,186,443	37,338,421
Pendapatan belum agih dibawa ke depan		56,806,296	26,202,397	22,346,605
Akaun Pemegang Unit	6	225,625,525	371,388,840	59,685,026
NAV Seunit	6	2.196	2.338	2.115

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan bagi tahun kewangan berakhir 31 Disember 2021

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Pendapatan pelaburan bersih				
Pendapatan faedah/untung		3,721,480	1,608,840	1,969,332
Pendapatan dividen		3,351,617	8,656,624	211,720
Perbelanjaan pelaburan		(95,004)	(129,826)	(24,310)
		6,978,093	10,135,638	2,156,742
Laba atas pelupusan pelaburan		702,858	545,327	875,770
Laba modal belum terealisasi atas pelaburan		4,835,055	12,481,452	81,679
Jumlah Pendapatan		12,516,006	23,162,417	3,114,191
Perbelanjaan pengurusan		(3,719)	(3,719)	(3,719)
Rugi atas pelupusan pelaburan		(4,953,711)	(9,193,820)	(450,600)
Rugi modal belum terealisasi atas pelaburan		(5,169,087)	(3,212,723)	(1,860,367)
Yuran pengurusan		(2,791,778)	(5,663,552)	(602,522)
Jumlah Perbelanjaan		(12,918,295)	(18,073,814)	(2,917,208)
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai		(402,289)	5,088,603	196,983
Cukai	7	73,373	(173,436)	(48,360)
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan selepas cukai		(328,916)	4,915,167	148,623
Pendapatan belum agih dihantar ke depan		56,806,296	26,202,397	22,346,605
Pendapatan belum agih dibawa ke depan		56,477,380	31,117,564	22,495,228

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan bagi tahun kewangan berakhir 31 Disember 2020

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Pendapatan pelaburan bersih				
Pendapatan faedah/untung		4,583,757	3,220,478	1,928,879
Pendapatan dividen		2,032,987	5,700,109	89,237
Perbelanjaan pelaburan		(120,263)	(165,244)	(37,896)
		6,496,481	8,755,343	1,980,220
Laba atas pelupusan pelaburan		2,012,820	1,248,783	527,651
Laba modal belum terealisasi atas pelaburan		5,436,722	16,187,766	784,768
Jumlah Pendapatan		13,946,023	26,191,892	3,292,639
Perbelanjaan pengurusan		(3,847)	(3,847)	(3,847)
Rugi atas pelupusan pelaburan		(24,713,200)	(65,276,227)	(272,512)
Rugi modal belum terealisasi atas pelaburan		(101,760)	(177,256)	(81,680)
Yuran pengurusan		(2,653,360)	(5,061,509)	(540,857)
Jumlah Perbelanjaan		(27,472,167)	(70,518,839)	(898,896)
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai		(13,526,144)	(44,326,947)	2,393,743
Cukai	7	1,028,747	3,583,950	(229,119)
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan selepas cukai		(12,497,397)	(40,742,997)	2,164,624
Pendapatan belum agih dihantar ke depan		69,303,693	66,945,394	20,181,981
Pendapatan belum agih dibawa ke depan		56,806,296	26,202,397	22,346,605

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih bagi tahun kewangan berakhir 31 Disember 2021

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Nilai aset bersih pada awal tahun kewangan		225,625,525	371,388,840	59,685,026
Pendapatan/(perbelanjaan) bersih bagi tahun (kecuali perubahan pada (rugi)/laba bersih modal belum terealisasi)		5,116	(4,353,562)	1,927,311
Perubahan pada (rugi)/laba bersih modal belum terealisasi		(334,032)	9,268,729	(1,778,688)
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan selepas cukai		(328,916)	4,915,167	148,623
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	50,293,771	79,925,393	14,718,554
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(40,396,897)	(56,501,368)	(11,118,744)
Nilai aset bersih pada akhir tahun kewangan		235,193,483	399,728,032	63,433,459

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih bagi tahun kewangan berakhir 31 Disember 2020

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Nilai aset bersih pada awal tahun kewangan		222,880,480	358,588,839	51,571,379
(Perbelanjaan)/pendapatan bersih bagi tahun (kecuali perubahan pada laba bersih modal belum terealisasi)		(17,832,359)	(56,753,507)	1,461,536
Perubahan pada laba bersih modal belum terealisasi		5,334,962	16,010,510	703,088
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan selepas cukai		(12,497,397)	(40,742,997)	2,164,624
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	50,211,626	106,109,661	13,929,030
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(34,969,184)	(52,566,663)	(7,980,007)
Nilai aset bersih pada akhir tahun kewangan		225,625,525	371,388,840	59,685,026

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Nota-nota kepada Maklumat Kewangan

1. PENGURUS DAN KEGIATAN UTAMANYA

Pada tarikh pelaporan, Dana-dana Pelaburan Mayban Linked bagi Etiqa Life Insurance Berhad ("ELIB") ("Pengurus") terdiri daripada Dana Seimbang, Dana Pertumbuhan dan Dana Stabil (secara kolektif dirujuk sebagai "Dana-dana"). Semua dana telah dilancarkan pada 11 Oktober 2004.

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah pengunderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana Seimbang adalah untuk mencapai kedudukan 50% teratas di antara kelompok setara yang berkenaan dalam masa 12 bulan dari segi prestasi. Dana Seimbang tidak menjamin sebarang pulangan, tetapi memberi jaminan kepada pelanggan dalam sesuatu strategi pelaburan (pelaburan seimbang di antara ekuiti dan pendapatan tetap). Gabungan strategi pelaburan ke atas dana ini adalah 5% berbentuk tunai dan simpanan tetap, 55% di dalam bentuk sekuriti berpendapatan tetap dan 40% di dalam ekuiti. Pelaburan memberi pulangan kepada para pelabur melebihi daripada pendapatan tetap dengan melabur sebahagian jumlah di dalam saham berkualiti di FTSE Bursa Malaysia Top 100 Index.

Objektif Dana Pertumbuhan adalah untuk menyumbang kepada pengekalan modal dari semasa ke semasa dan melabur terutamanya dalam ekuiti yang berpotensi tinggi dan untuk mencapai kedudukan 50% teratas di antara kelompok setara yang berkenaan dalam masa 12 bulan dari segi prestasi. Dana Pertumbuhan tidak menjamin sebarang pulangan, tetapi memberi jaminan kepada pelanggan dalam sesuatu strategi pelaburan (pelaburan penting di dalam ekuiti). Gabungan strategi pelaburan ke atas dana ini adalah 3% berbentuk tunai dan simpanan tetap, 12% di dalam bentuk sekuriti berpendapatan tetap dan 85% di dalam ekuiti. Strategi pelaburan adalah berdasarkan profil pelaburan berisiko tinggi dan jangka panjang. Dana ini diuruskan secara aktif dan komposisi dari segi kelas aset mungkin berbeza-beza antara sempadan tertentu.

Objektif Dana Stabil adalah untuk menyumbang kepada pengekalan modal dan pulangan menarik yang lebih tinggi daripada deposit tetap dan untuk mencapai kedudukan 50% teratas di antara kelompok setara yang berkenaan dalam masa 12 bulan dari segi prestasi. Dana Stabil tidak menjamin sebarang pulangan, tetapi memberi jaminan kepada pelanggan dalam sesuatu strategi pelaburan selaras dengan objektif Dana. Gabungan strategi pelaburan ke atas dana ini adalah 30% berbentuk tunai dan simpanan tetap, 60% di dalam bentuk sekuriti berpendapatan tetap dan 10% di dalam ekuiti. Dana ini adalah dana pelbagai yang diuruskan secara aktif.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 22 Februari 2022.

2. DASAR-DASAR PENTING PERAKAUNAN

2.1 Asas Penyediaan dan Pembentangan Maklumat Kewangan

Maklumat kewangan bagi Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM") berkuat kuasa pada 11 Januari 2019.

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya seperti yang dinyatakan dalam dasar perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan

(a) Instrumen Kewangan

(i) Aset Kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana-dana menjadi pihak di dalam peruntukan berkontrak bagi instrumen kewangan tersebut.

Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana-dana mengklasifikasikan semua aset kewangan di FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Aset Kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam yang dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk sekuriti ekuiti, Sekuriti Kerajaan Malaysia ("MGS"), Terbitan Pelaburan Kerajaan ("GII") dan sekuriti hutang.

Aset Kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan di mana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah/untung.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah/untung dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, sebarang laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(a) Instrumen Kewangan (samb.)

(i) Aset Kewangan (samb.)

Nilai Saksama Aset Kewangan

Nilai saksama bagi MGS, GII, bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb dan Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau bon termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut.

Nilai saksama aset kewangan yang giat diniagakan dalam pasaran kewangan yang teratur adalah ditentukan dengan merujuk kepada harga disebut bagi aset pada penutup perniagaan pada tarikh pelaporan. Bagi aset kewangan dalam dana amanah hartanah yang disebut harga, nilai saksama ditentukan dengan merujuk kepada harga tersiar.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai, faedah/dividen belum terima, amaun tertunggak daripada broker saham, amaun tertunggak daripada dana insurans hayat dan pelbagai belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan Rekod Bagi Aset Kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset telah luput dan Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti Kewangan

Liabiliti kewangan bagi Dana-dana termasuk amaun tertunggak kepada broker saham, amaun tertunggak kepada insurans hayat dan pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama balasan yang akan dibayar pada masa hadapan, untuk perkhidmatan yang diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan Hasil Lain

- (i) Pendapatan faedah/untung diiktiraf pada satu masa dengan menggunakan kadar faedah/untung berkesan;
- (ii) Pendapatan dividen/pengagihan diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambilkira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran Pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:

Dana Seimbang	1.25% setahun
Dana Pertumbuhan	1.50% setahun
Dana Stabil	1.00% setahun

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(d) Cukai Pendapatan

Cukai pendapatan ke atas lebihan pendapatan ke atas perbelanjaan atau lebihan perbelanjaan ke atas pendapatan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai pada tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan pada tarikh pelaporan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh dicukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh dicukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

(e) Modal Pemegang Unit

Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit adalah seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurus pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan yang dikaji, Pengurus telah menerima komisen ringan untuk maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus.

Nota-nota kepada Maklumat Kewangan

4. PELABURAN

(i) Dana Seimbang

	31.12.2021 RM	31.12.2020 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4(i)(a))	198,203,884	201,309,590
AC (Nota 4(i)(b))	36,749,325	21,979,495
	234,953,209	223,289,085
(a) FVTPL		
Dipegang untuk Dagangan		
Terbitan Pelaburan Kerajaan		
Kos	-	8,672,000
Rugi modal belum terealisasi	-	(101,760)
Nilai saksama	-	8,570,240
Sekuriti Hutang		
Tak Disebut di Malaysia		
Bon jaminan kerajaan:		
Kos	12,500,000	21,000,000
Laba modal belum terealisasi, bersih	658,450	2,940,510
Nilai saksama	13,158,450	23,940,510
Bon korporat:		
Kos	55,392,164	35,903,034
Laba modal belum terealisasi, bersih	1,428,538	3,522,071
Nilai saksama	56,820,702	39,425,105
Jumlah	69,979,152	63,365,615
Sekuriti Ekuiti		
Disebut di Malaysia		
Waran-waran/saham-saham:		
Kos	119,949,263	125,038,067
Laba modal belum terealisasi, bersih	8,275,469	4,335,668
Nilai saksama	128,224,732	129,373,735
Jumlah	198,203,884	201,309,590

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut:

	31.12.2021			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang				
Tak Disebut di Malaysia				
Bon jaminan kerajaan :				
Lembaga Pembiayaan Perumahan Sektor Awam	2,500,000	2,500,000	2,497,850	1.06%
Perbadanan Tabung Pendidikan Tinggi Nasional	10,000,000	10,000,000	10,660,600	4.53%
		12,500,000	13,158,450	
Bon korporat:				
Capone Berhad*	51,969	51,969	-	-
Cellco Capital Berhad	3,000,000	3,000,000	2,982,000	1.27%
CIMB Group Holdings Berhad	3,000,000	3,157,200	3,100,080	1.32%
Danum Capital Berhad	1,500,000	1,500,000	1,382,070	0.59%
Edra Energy Sdn Bhd	4,500,000	4,672,215	5,377,020	2.29%
Infracap Resources Sdn Berhad	5,000,000	5,000,000	5,041,850	2.14%
Jimah East Power Sdn Berhad	3,000,000	3,217,800	3,207,180	1.36%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Berhad	3,400,000	3,515,600	3,411,322	1.45%
Lebuhraya DUKE Fasa 3 Sdn Berhad	1,400,000	1,429,400	1,456,910	0.62%
Northern Gateway Infrastructure Sdn Berhad	1,000,000	1,004,200	1,094,160	0.47%
Pelabuhan Tanjung Pelepas Sdn Berhad	3,000,000	3,000,000	2,982,450	1.27%
Sabah Development Bank Berhad	6,000,000	5,762,630	5,884,932	2.50%
Sime Darby Plantation Berhad	4,300,000	4,300,000	4,597,818	1.95%
Sinar Kamiri Sdn Berhad	4,000,000	4,012,000	4,179,880	1.78%
Southern Power Generation Sdn Berhad	4,000,000	4,195,600	4,268,000	1.81%
Tenaga Nasional Berhad	4,500,000	4,500,000	4,830,885	2.05%
YTL Corporation Berhad	2,500,000	2,572,000	2,522,325	1.07%
YTL Power International Berhad	500,000	501,550	501,820	0.21%
		55,392,164	56,820,702	
Jumlah sekuriti hutang		67,892,164	69,979,152	

* Diturun taraf dan dikurangkan nilai sepenuhnya.

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Waran-waren:				
JAKS Resources Berhad	2,621,200	-	498,028	0.21%
Saham-saham:				
Pembinaan				
Gamuda Berhad	2,084,700	6,401,937	6,045,630	2.57%
IJM Corporation Berhad	214,500	380,606	326,040	0.14%
JAKS Resources Berhad	8,272,100	4,041,984	3,226,119	1.37%
MGB Berhad	1,840,800	1,717,180	1,334,580	0.57%
WCT Holdings Berhad	3,051,437	1,686,660	1,556,232	0.66%
Produk Pengguna dan Perkhidmatan				
AEON Co. (M) Berhad	780,200	852,944	1,100,082	0.47%
Formosa Prosonic Industries Berhad	162,800	629,158	610,500	0.26%
Genting Berhad	245,000	1,042,321	1,144,150	0.49%
Genting Malaysia Berhad	813,200	2,230,570	2,342,016	1.00%
Innature Berhad	526,400	272,714	355,320	0.15%
Mynews Holdings Berhad	2,134,200	1,871,092	1,782,057	0.76%
Padini Holdings Berhad	255,200	754,771	714,560	0.30%
QL Resources Berhad	182,700	1,103,951	834,939	0.36%
Sime Darby Berhad	198,000	461,417	459,360	0.20%
Tenaga				
Bumi Armada Berhad	1,468,900	714,004	690,383	0.29%
Dayang Enterprise Holdings Berhad	854,400	1,259,603	687,792	0.29%
Dialog Group Berhad	1,580,400	4,134,272	4,140,648	1.76%
Hibiscus Petroleum Berhad	569,000	397,963	463,735	0.20%
Uzma Berhad	3,038,200	2,268,616	1,351,999	0.57%
Perkhidmatan Kewangan				
AMMB Holdings Berhad	424,900	1,174,668	1,346,933	0.57%
CIMB Group Holdings Berhad	1,614,400	7,258,111	8,798,480	3.74%
Hong Leong Bank Berhad	78,000	1,471,314	1,452,360	0.62%
Public Bank Berhad	927,600	4,035,937	3,858,816	1.64%
RHB Bank Berhad	307,800	1,741,936	1,652,886	0.70%
Tune Protect Group Berhad	2,820,000	1,408,517	1,198,500	0.51%
Penjagaan Kesihatan				
IHH Healthcare Berhad	1,190,300	7,524,815	8,736,802	3.71%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Produk Perindustrian dan Perkhidmatan				
ATA IMS Berhad	1,706,500	806,161	1,040,965	0.44%
Aurelius Technologies Berhad	770,000	1,258,703	1,817,200	0.77%
Cypark Resources Berhad	3,235,700	4,066,158	2,944,487	1.25%
Hap Seng Consolidated Berhad	40,200	334,157	309,540	0.13%
Hextar Global Berhad	1,957,340	923,293	3,092,597	1.31%
Malayan Cement Berhad	1,855,200	5,258,110	4,730,760	2.01%
OM Holdings Limited	200,200	731,459	566,566	0.24%
Petronas Chemicals Group Berhad	568,600	4,816,502	5,071,912	2.16%
Press Metal Aluminium Holdings Berhad	508,200	1,885,284	2,937,396	1.25%
SKP Resources Berhad	278,900	552,031	485,286	0.21%
V.S. Industry Berhad	1,517,800	1,750,580	2,079,386	0.88%
Perladangan				
Genting Plantations Berhad	46,300	467,198	310,210	0.13%
Kuala Lumpur Kepong Berhad	52,600	1,219,743	1,145,628	0.49%
Sarawak Oil Palms Berhad	266,400	1,114,030	929,736	0.40%
Sime Darby Plantation Berhad	276,600	1,431,543	1,040,016	0.44%
TSH Resources Berhad	579,500	681,449	625,860	0.27%
Hartanah				
Eco World Development Group Berhad	8,267,700	4,378,203	6,986,207	2.97%
Kerjaya Prospek Property Berhad	967,000	1,095,606	623,715	0.27%
Lagenda Properties Berhad	907,300	1,235,050	1,215,782	0.52%
LBS Bina Group Berhad	1,657,200	866,069	853,458	0.36%
Sime Darby Property Berhad	3,180,500	1,934,096	1,892,398	0.80%
S P Setia Berhad	4,585,200	4,525,209	5,914,908	2.51%
UEM Sunrise Berhad	8,510,800	3,710,757	2,723,456	1.16%
Teknologi				
Dagang Nextchange Berhad	5,898,600	6,557,238	10,676,466	4.54%
Dagang NeXchange Berhad	3,319,900	2,600,760	2,523,124	1.07%
My E.G. Services Berhad	948,600	949,379	1,015,002	0.43%
ViTrox Corporation Berhad	64,800	1,222,714	1,290,816	0.55%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Telekomunikasi dan Media				
Axiata Group Berhad	241,800	919,202	1,005,888	0.43%
DiGi.Com Berhad	136,800	582,691	596,448	0.25%
Maxis Berhad	127,300	648,556	617,405	0.26%
Telekom Malaysia Berhad	99,300	475,988	546,150	0.23%
Pengangkutan dan Logistik				
Malaysia Airport Holdings Berhad	105,700	610,653	632,086	0.27%
Westports Holdings Berhad	143,700	631,867	581,985	0.25%
Utiliti				
Petronas Gas Berhad	65,600	1,071,848	1,180,800	0.50%
Tenaga Nasional Berhad	161,900	1,799,915	1,512,146	0.64%
		119,949,263	127,726,704	
Jumlah sekuriti ekuiti		119,949,263	128,224,732	

	31.12.2021 RM	31.12.2020 RM

(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

36,749,325

21,979,495

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL	64,094,220	68,914,435

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan

	31.12.2021 RM	31.12.2020 RM

Pelaburan Dana diringkaskan mengikut kategori seperti berikut:

FVTPL (Nota 4(ii)(a))	375,746,668	349,875,282
AC (Nota 4(ii)(b))	25,090,733	15,968,961
	400,837,401	365,844,243

(a) FVTPL Dipegang untuk Dagangan

Sekuriti Hutang Tak Disebut di Malaysia

Bon jaminan kerajaan:

Kos	5,500,000	9,000,000
Laba modal belum terealisasi, bersih	262,950	1,261,050

Nilai saksama	5,762,950	10,261,050

Bon korporat:

Kos	20,851,767	14,931,790
Laba modal belum terealisasi, bersih	615,926	1,575,873

Nilai saksama	21,467,693	16,507,663

Jumlah	27,230,643	26,768,713

Sekuriti Ekuiti Disebut di Malaysia

Waran-waran/saham-saham:

Kos	323,942,549	309,759,869
Laba modal belum terealisasi, bersih	24,573,476	13,346,700

Nilai saksama	348,516,025	323,106,569

Jumlah	375,746,668	349,875,282

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut:

	31.12.2021			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang				
Tak Disebut di Malaysia				
Bon jaminan kerajaan:				
Lembaga Pembiayaan Perumahan Sektor Awam	1,500,000	1,500,000	1,498,710	0.37%
Perbadanan Tabung Pendidikan Tinggi Nasional	4,000,000	4,000,000	4,264,240	1.07%
		5,500,000	5,762,950	
Bon korporat:				
Cellco Capital Berhad	1,500,000	1,500,000	1,491,000	0.37%
Edra Energy Sdn Bhd	2,000,000	2,077,040	2,387,480	0.60%
Infracap Resources Sdn Berhad	1,500,000	1,500,000	1,512,555	0.38%
Jimah East Power Sdn Berhad	2,000,000	2,145,200	2,138,120	0.53%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Berhad	1,000,000	1,034,000	1,003,330	0.25%
Northern Gateway Infrastructure Sdn Berhad	500,000	502,100	547,080	0.14%
Pelabuhan Tanjung Pelepas Sdn Berhad	2,000,000	2,000,000	1,988,300	0.50%
Sabah Development Bank Berhad	2,000,000	1,920,877	1,961,644	0.49%
Sime Darby Plantation Berhad	400,000	400,000	427,704	0.11%
Sinar Kamiri Sdn Berhad	2,000,000	2,006,100	2,093,900	0.52%
Southern Power Generation Sdn Berhad	1,000,000	1,048,900	1,067,000	0.27%
Tanjung Bin Energy Sdn Berhad	2,000,000	2,216,000	2,200,700	0.55%
Tenaga Nasional Berhad	2,000,000	2,000,000	2,147,060	0.54%
YTL Power International Berhad	500,000	501,550	501,820	0.13%
		20,851,767	21,467,693	
Jumlah sekuriti hutang		26,351,767	27,230,643	

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Waran-waran:				
JAKS Resources Berhad	4,588,250	-	871,768	0.22%
Saham-saham:				
Pembinaan				
Gamuda Berhad	4,973,600	15,499,618	14,423,440	3.61%
IJM Corporation Berhad	766,700	1,378,909	1,165,384	0.29%
JAKS Resources Berhad	17,385,100	8,513,864	6,780,189	1.70%
MGB Berhad	5,059,800	4,670,333	3,668,355	0.92%
WCT Holdings Berhad	7,375,696	4,085,859	3,761,604	0.94%
Produk Pengguna dan Perkhidmatan				
AEON Co. (M) Berhad	1,836,400	2,021,763	2,589,324	0.65%
DRB-Hicom Berhad	2,697,400	5,394,178	3,857,282	0.96%
Formosa Prosonic Industries Berhad	439,600	1,698,457	1,648,500	0.41%
Genting Berhad	394,500	1,731,533	1,842,315	0.46%
Genting Malaysia Berhad	1,453,300	3,990,300	4,185,504	1.05%
Innature Berhad	1,144,700	607,129	772,673	0.19%
Lay Hong Berhad	3,969,500	1,567,503	952,680	0.24%
Mynews Holdings Berhad	7,974,900	6,959,534	6,659,042	1.67%
Nestle (Malaysia) Berhad	28,600	3,972,096	3,838,120	0.96%
Padini Holdings Berhad	213,900	621,011	598,920	0.15%
QL Resources Berhad	406,150	2,370,784	1,856,105	0.46%
Sime Darby Berhad	518,300	1,207,555	1,202,456	0.30%
UMW Holdings Berhad	884,300	2,552,520	2,626,371	0.66%
Tenaga				
Bumi Armada Berhad	6,311,500	3,067,961	2,966,405	0.74%
Dayang Enterprise Holdings Berhad	595,100	820,625	479,056	0.12%
Dialog Group Berhad	4,282,600	11,307,214	11,220,412	2.81%
Hibiscus Petroleum Berhad	1,528,100	1,068,174	1,245,402	0.31%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Perkhidmatan Kewangan				
AMMB Holdings Berhad	1,177,200	3,254,458	3,731,724	0.93%
CIMB Group Holdings Berhad	4,377,400	19,529,796	23,856,830	5.97%
Hong Leong Bank Berhad	316,500	5,984,460	5,893,230	1.47%
Public Bank Berhad	3,020,500	13,014,809	12,565,280	3.14%
RHB Bank Berhad	824,900	4,477,758	4,429,713	1.11%
Tune Protect Group Berhad	3,632,000	1,791,687	1,543,600	0.39%
Penjagaan Kesihatan				
IHH Healthcare Berhad	2,824,200	17,660,252	20,729,628	5.19%
Produk Perindustrian dan Perkhidmatan				
ATA IMS Berhad	4,280,000	2,021,598	2,610,800	0.65%
Aurelius Technologies Berhad	4,595,500	6,718,035	10,845,380	2.71%
Cypark Resources Berhad	8,499,600	10,428,854	7,734,636	1.93%
Hap Seng Consolidated Berhad	104,200	865,866	802,340	0.20%
Hextar Global Berhad	3,725,120	1,825,621	5,885,690	1.47%
Malayan Cement Berhad	4,765,200	13,420,546	12,151,260	3.04%
Petronas Chemicals Group Berhad	1,635,000	13,828,095	14,584,200	3.65%
Press Metal Aluminium Holdings Berhad	1,590,700	5,403,827	9,194,246	2.30%
Scientex Berhad	284,400	882,439	1,362,276	0.34%
SKP Resources Berhad	705,200	1,395,508	1,227,048	0.31%
Sunway Berhad	824,300	1,328,223	1,417,796	0.35%
UCHI Technologies Berhad	247,400	682,897	776,836	0.19%
V.S. Industry Berhad	3,804,700	4,387,613	5,212,439	1.30%
Perladangan				
Genting Plantations Berhad	142,800	1,440,511	956,760	0.24%
IOI Corporation Berhad	226,100	1,030,435	843,353	0.21%
Kuala Lumpur Kepong Berhad	143,800	3,360,594	3,131,964	0.78%
Sime Darby Plantation Berhad	698,700	3,632,158	2,627,112	0.66%
TSH Resources Berhad	2,512,900	2,955,784	2,713,932	0.68%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Hartanah				
Eco World Development Group Berhad	17,577,400	10,943,761	14,852,903	3.72%
Kerjaya Prospek Property Berhad	2,662,800	3,016,938	1,717,506	0.43%
Lagenda Properties Berhad	6,859,000	7,653,842	9,191,060	2.30%
LBS Bina Group Berhad	4,928,899	2,719,890	2,538,382	0.64%
Sime Darby Property Bhd	3,197,100	2,066,589	1,902,274	0.48%
S P Setia Berhad	9,771,200	9,710,746	12,604,848	3.15%
UEM Sunrise Berhad	23,931,800	10,416,802	7,658,176	1.92%
Teknologi				
CTOS Digital Berhad	14,538,000	16,161,313	26,313,780	6.58%
Dagang NeXchange Berhad	7,037,200	5,302,281	5,348,272	1.34%
My E.G. Services Berhad	3,891,600	3,899,523	4,164,012	1.04%
ViTrox Corporation Berhad	142,600	2,692,334	2,840,592	0.71%
Telekomunikasi dan Media				
Axiata Group Berhad	661,100	2,512,917	2,750,176	0.69%
DiGi.Com Berhad	397,600	1,693,785	1,733,536	0.43%
Maxis Berhad	309,300	1,605,266	1,500,105	0.38%
Telekom Malaysia Berhad	591,300	2,836,732	3,252,150	0.81%
Time dotCom Berhad	505,200	1,713,334	2,323,920	0.58%
Pengangkutan dan Logistik				
MISC Berhad	518,900	3,629,273	3,658,245	0.92%
Westports Holdings Berhad	377,000	1,657,428	1,526,850	0.38%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Utiliti				
Malakoff Corporation Berhad	1,660,600	1,657,334	1,195,632	0.30%
Petronas Gas Berhad	163,300	2,690,219	2,939,400	0.74%
Tenaga Nasional Berhad	263,900	2,933,498	2,464,826	0.62%
		323,942,549	347,644,257	
Jumlah sekuriti ekuiti		323,942,549	348,516,025	

	31.12.2021 RM	31.12.2020 RM

(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

25,090,733 15,968,961

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL	25,268,999	25,761,573

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iii) Dana Stabil

	31.12.2021 RM	31.12.2020 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4(iii)(a))	39,974,352	44,985,815
AC (Nota 4(iii)(b))	23,147,083	13,592,571
	63,121,435	58,578,386
(a) FVTPL		
Dipegang untuk Dagangan		
Sekuriti Kerajaan Malaysia		
Kos	-	3,105,600
Rugi modal belum terealisasi	-	(2,640)
Nilai saksama	-	3,102,960
Terbitan Pelaburan Kerajaan		
Kos	-	7,578,000
Rugi modal belum terealisasi	-	(79,040)
Nilai saksama	-	7,498,960
Sekuriti Hutang Tak Disebut di Malaysia		
Bon jaminan kerajaan:		
Kos	2,000,000	2,000,000
Laba modal belum terealisasi, bersih	65,200	279,910
Nilai saksama	2,065,200	2,279,910
Bon korporat:		
Kos	27,809,909	21,713,582
Laba modal belum terealisasi, bersih	822,716	2,202,949
Nilai saksama	28,632,625	23,916,531
Jumlah	30,697,825	26,196,441
Sekuriti Ekuiti Disebut di Malaysia		
Waran-waran/saham-saham:		
Kos	8,975,242	7,620,744
Laba modal belum terealisasi, bersih	301,285	566,710
Nilai saksama	9,276,527	8,187,454
Jumlah	39,974,352	44,985,815

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut:

	31.12.2021			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang				
Tak Disebut di Malaysia				
Bon jaminan kerajaan:				
Lembaga Pembiayaan Perumahan Sektor Awam	1,000,000	1,000,000	999,140	1.58%
Perbadanan Tabung Pendidikan Tinggi Nasional	1,000,000	1,000,000	1,066,060	1.68%
		2,000,000	2,065,200	
Bon korporat:				
Capone Berhad*	12,992	12,992	-	-
Cellco Capital Berhad	500,000	500,000	497,000	0.78%
CIMB Group Holdings Berhad	2,000,000	2,104,800	2,066,720	3.26%
Danum Capital Berhad	1,500,000	1,500,000	1,382,070	2.18%
Edra Energy Sdn Berhad	2,500,000	2,594,425	2,993,000	4.72%
Infracap Resources Sdn Berhad	500,000	500,000	504,185	0.79%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Berhad	600,000	620,400	601,998	0.95%
Lebuhraya DUKE Fasa 3 Sdn Berhad	2,300,000	2,348,300	2,393,495	3.77%
Northern Gateway Infrastructure Sdn Berhad	500,000	502,100	547,080	0.86%
Sabah Development Bank Berhad	2,000,000	1,920,877	1,961,644	3.09%
Sime Darby Plantation Berhad	1,300,000	1,300,000	1,390,038	2.19%
Sinar Kamiri Sdn Berhad	2,000,000	2,006,200	2,097,860	3.31%
Southern Power Generation Sdn Berhad	2,000,000	2,097,800	2,134,000	3.36%
Tanjung Bin Energy Sdn Berhad	2,000,000	2,216,000	2,200,700	3.47%
Tenaga Nasional Berhad	2,500,000	2,500,000	2,683,825	4.23%
TRIppl Medical Sdn Bhd	500,000	510,915	554,365	0.87%
UMW Holdings Berhad	1,000,000	1,000,000	1,098,680	1.73%
YTL Corporation Berhad	2,500,000	2,572,000	2,522,325	3.98%
YTL Power International Berhad	1,000,000	1,003,100	1,003,640	1.58%
		27,809,909	28,632,625	
Jumlah hutang sekuriti		29,809,909	30,697,825	

* Diturun taraf dan dikurangkan nilai sepenuhnya.

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Waran-waran:				
SKP Resources Berhad	7,460	-	1,305	-
Saham-saham:				
Pembinaan				
Gamuda Berhad	136,000	431,888	394,400	0.62%
JAKS Resources Berhad	830,600	394,535	323,934	0.51%
MGB Berhad	354,900	331,231	257,303	0.41%
WCT Holdings Berhad	172,800	101,384	88,128	0.14%
Produk Pengguna dan Perkhidmatan				
Innature Berhad	34,000	20,792	22,950	0.04%
Kawan Food Berhad	81,300	195,655	133,332	0.21%
Mynews Holdings Berhad	140,700	120,562	117,484	0.19%
Only World Group Holdings Berhad	209,900	89,286	101,801	0.16%
Padini Holdings Berhad	51,300	119,242	143,640	0.23%
Tenaga				
Bumi Armada Berhad	200,000	98,066	94,000	0.15%
Dayang Enterprise Holdings Berhad	104,500	151,737	84,123	0.13%
Dialog Group Berhad	101,700	266,989	266,454	0.42%
Hibiscus Petroleum Berhad	95,500	66,742	77,833	0.12%
Perkhidmatan Kewangan				
AMMB Holdings Berhad	31,000	85,702	98,270	0.15%
CIMB Group Holdings Berhad	107,600	482,507	586,420	0.92%
Public Bank Berhad	45,000	187,138	187,200	0.30%
Tune Protect Group Berhad	95,500	47,152	40,588	0.06%
Penjagaan Kesihatan				
IHH Healthcare Berhad	84,200	541,773	618,028	0.97%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Produk Perindustrian dan Perkhidmatan				
ATA IMS Berhad	233,000	110,153	142,130	0.22%
Aurelius Technologies Berhad	343,200	505,532	809,952	1.28%
Cypark Resources Berhad	244,200	342,950	222,222	0.35%
Malayan Cement Berhad	153,700	454,675	391,935	0.62%
OM Holdings Limited	13,600	49,726	38,488	0.06%
Petronas Chemicals Group Berhad	29,500	254,830	263,140	0.41%
Press Metal Aluminium Holdings Berhad	27,400	132,669	158,372	0.25%
SKP Resources Berhad	18,400	36,443	32,016	0.05%
V.S. Industry Berhad	116,200	134,757	159,194	0.25%
Perladangan				
Kuala Lumpur Kepong Berhad	900	20,792	19,602	0.03%
Sarawak Oil Palms Berhad	25,700	107,290	89,693	0.14%
Sime Darby Plantation Berhad	23,600	123,862	88,736	0.14%
TSH Resources Berhad	64,800	80,383	69,984	0.11%
Hartanah				
Eco World Development Group Berhad	270,900	181,591	228,911	0.36%
LBS Bina Group Berhad	220,900	119,055	113,763	0.18%
Mah Sing Group Berhad	201,000	189,497	138,690	0.22%
Sime Darby Property Berhad	133,300	84,806	79,313	0.13%
S P Setia Berhad	315,600	311,070	407,124	0.64%
UEM Sunrise Berhad	1,162,000	483,318	371,840	0.59%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut (samb.):

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Teknologi				
CTOS Digital Berhad	380,700	423,209	689,067	1.09%
Dagang NeXchange Berhad	366,200	292,633	278,312	0.44%
My E.G. Services Berhad	186,200	192,438	199,234	0.31%
NCT Alliance Berhad	674,000	271,029	347,110	0.55%
Telekomunikasi dan Media				
Telekom Malaysia Berhad	14,900	90,652	81,950	0.13%
Utiliti				
Tenaga Nasional Berhad	23,400	249,501	218,556	0.34%
		8,975,242	9,275,222	
Jumlah sekuriti ekuiti		8,975,242	9,276,527	

	31.12.2021 RM	31.12.2020 RM

(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

23,147,083

13,592,571

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL

28,736,181

35,287,651

Nota-nota kepada Maklumat Kewangan

5. LIABILITI/(ASET) CUKAI TERTUNDA

Liabiliti/(aset) cukai tertunda yang dibentangkan oleh Dana-dana adalah berkenaan dengan perbezaan masa pelarasan nilai saksama ke atas pelaburan.

	31.12.2021 Pelarasan nilai saksama RM	31.12.2020 Pelarasan nilai saksama RM
(i) Dana Seimbang		
Pada 1 Januari	855,719	428,922
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(26,722)	426,797
Pada 31 Disember	828,997	855,719
(ii) Dana Pertumbuhan		
Pada 1 Januari	1,294,690	13,849
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	741,498	1,280,841
Pada 31 Disember	2,036,188	1,294,690
(iii) Dana Stabil		
Pada 1 Januari	237,432	181,185
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(142,295)	56,247
Pada 31 Disember	95,137	237,432

Nota-nota kepada Maklumat Kewangan

6. AKAUN PEMEGANG UNIT

(i) Dana Seimbang

	← 31.12.2021 →		← 31.12.2020 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	14,397,663	50,293,771	15,021,850	50,211,626
Jumlah dibayar bagi pembatalan sepanjang tahun	(9,907,814)	(40,396,897)	(7,625,737)	(34,969,184)
	4,489,849	9,896,874	7,396,113	15,242,442
Akaun pemegang unit dihantar ke depan	102,752,430	225,625,525	95,356,317	222,880,480
Lebihan perbelanjaan ke atas pendapatan selepas cukai	-	(328,916)	-	(12,497,397)
	107,242,279	235,193,483	102,752,430	225,625,525
NAV seunit		2.193		2.196

(ii) Dana Pertumbuhan

	← 31.12.2021 →		← 31.12.2020 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	25,239,510	79,925,393	31,101,333	106,109,661
Jumlah dibayar bagi pembatalan sepanjang tahun	(15,381,812)	(56,501,368)	(7,161,272)	(52,566,663)
	9,857,698	23,424,025	23,940,061	53,542,998
Akaun pemegang unit dihantar ke depan	158,868,434	371,388,840	134,928,373	358,588,839
Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai	-	4,915,167	-	(40,742,997)
	168,726,132	399,728,032	158,868,434	371,388,840
NAV seunit		2.369		2.338

(iii) Dana Stabil

	← 31.12.2021 →		← 31.12.2020 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	4,970,997	14,718,554	4,618,816	13,929,030
Jumlah dibayar bagi pembatalan sepanjang tahun	(3,308,005)	(11,118,744)	(1,747,345)	(7,980,007)
	1,662,992	3,599,810	2,871,471	5,949,023
Akaun pemegang unit dihantar ke depan	28,223,254	59,685,026	25,351,783	51,571,379
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	148,623	-	2,164,624
	29,886,246	63,433,459	28,223,254	59,685,026
NAV seunit		2.122		2.115

Nota-nota kepada Maklumat Kewangan

7. CUKAI

	31.12.2021 RM	31.12.2020 RM
(i) Dana Seimbang		
Cukai pendapatan:		
Cukai boleh pulih tahun kewangan semasa	(49,950)	(1,458,951)
Peruntukan berkurangan cukai tahun kewangan lepas	3,299	3,407
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	(26,722)	426,797
Kredit cukai bagi tahun kewangan	(73,373)	(1,028,747)
(ii) Dana Pertumbuhan		
Cukai pendapatan:		
Cukai boleh pulih tahun kewangan semasa	(573,558)	(4,877,777)
Peruntukan berkurangan cukai tahun kewangan lepas	5,496	12,986
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	741,498	1,280,841
Perbelanjaan/(kredit) cukai bagi tahun kewangan	173,436	(3,583,950)
(iii) Dana Stabil		
Cukai pendapatan:		
Peruntukan tahun kewangan semasa	189,615	171,690
Peruntukan berkurangan cukai tahun kewangan lepas	1,040	1,182
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	(142,295)	56,247
Perbelanjaan cukai bagi tahun kewangan	48,360	229,119

Caj cukai yang dikenakan atas Dana-dana yang berkaitan dengan pendapatan pelaburan yang diterima dan laba atas pelupusan pelaburan bagi tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

Nota-nota kepada Maklumat Kewangan

7. CUKAI (SAMB.)

Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai pada kadar cukai pendapatan bagi Dana-dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah seperti berikut:

	31.12.2021 RM	31.12.2020 RM
(i) Dana Seimbang		
Lebihan perbelanjaan ke atas pendapatan sebelum cukai	(402,289)	(13,526,144)
Cukai pada kadar 8%	(32,183)	(1,082,092)
Pendapatan tidak dikenakan cukai	(268,129)	(162,639)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	223,640	212,577
Terkurang peruntukan cukai tahun kewangan lepas	3,299	3,407
Kredit cukai bagi tahun kewangan	(73,373)	(1,028,747)
(ii) Dana Pertumbuhan		
Lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai	5,088,603	(44,326,947)
Cukai pada kadar 8%	407,088	(3,546,156)
Pendapatan tidak dikenakan cukai	(692,530)	(456,008)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	453,382	405,228
Terkurang peruntukan cukai tahun kewangan lepas	5,496	12,986
Perbelanjaan/(kredit) cukai bagi tahun kewangan	173,436	(3,583,950)
(iii) Dana Stabil		
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	196,983	2,393,743
Cukai pada kadar 8%	15,759	191,499
Pendapatan tidak dikenakan cukai	(16,938)	(7,139)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	48,499	43,577
Terkurang peruntukan cukai tahun kewangan lepas	1,040	1,182
Perbelanjaan cukai bagi tahun kewangan	48,360	229,119

Jadual Perbandingan Prestasi

(i) Dana Seimbang

	2021	2020	2019	2018	2017
Penerangan (%)					
Ekuiti					
Pembinaan	5.31	3.03	7.05	4.59	8.80
Produk Pengguna dan Perkhidmatan	3.99	8.00	10.76	8.86	1.72
Tenaga	3.11	0.87	7.92	0.47	-
Perkhidmatan Kewangan	7.78	9.02	2.77	14.23	11.15
Penjagaan Kesihatan	3.71	5.36	1.18	6.07	-
Produk Perindustrian dan Perkhidmatan	10.65	9.23	7.43	2.50	13.83
Perladangan	1.73	3.63	4.17	-	0.60
Hartanah	8.59	3.04	1.97	1.63	2.99
Teknologi	6.59	6.23	8.63	5.32	-
Telekomunikasi dan Media	1.17	3.47	3.50	8.18	-
Perdagangan/servis	-	-	-	-	18.53
Pengangkutan dan Logistik	0.53	1.51	0.41	1.58	-
Utiliti	1.14	3.38	2.35	3.96	-
Waran-waran	0.21	0.57	0.12	0.64	1.09
Sekuriti Pendapatan Tetap					
Pembinaan	3.74	4.21	4.14	2.76	2.90
Perkhidmatan Kewangan	6.40	1.98	4.83	4.98	2.49
Kerajaan	-	3.80	-	3.75	12.87
Agensi Kerajaan	8.09	10.61	14.30	9.40	11.67
Syarikat Projek Infrastruktur	9.58	9.15	9.00	8.28	4.06
Hartanah	-	-	-	-	0.92
Telekomunikasi dan Media	-	-	0.48	2.69	-
Perdagangan/servis	1.95	2.13	4.50	3.99	2.81
Tunai dan Deposit/(Lain-lain)	15.73	10.78	4.49	6.12	3.57
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	235,193,483	225,625,525	222,880,480	190,159,071	216,789,051
Jumlah Bilangan Unit	107,242,279	102,752,430	95,356,317	89,540,996	90,871,667
NAV Seunit (RM)	2.193	2.196	2.337	2.124	2.386
NAV tertinggi seunit semasa tahun kewangan (RM)	2.271	2.386	2.356	2.462	2.440
NAV terendah seunit semasa tahun kewangan (RM)	2.092	1.919	2.115	2.092	2.245
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(0.14)	(6.03)	10.03	(10.98)	6.76
Purata pulangan tahunan (%)					
1-Tahun	(0.14)	(6.03)	10.03	(10.98)	6.76
3-Tahun	1.07	(2.73)	1.50	(2.18)	2.66
5-Tahun	(0.38)	(0.65)	1.17	0.66	7.15
Purata prestasi Indeks					
Penanda Aras (%)					
1-Tahun	(0.66)	3.23	1.04	(1.15)	6.90
3-Tahun	1.19	1.03	2.21	2.17	2.87
5-Tahun	1.83	2.16	1.69	1.36	2.87

Jadual Perbandingan Prestasi

(ii) Dana Pertumbuhan

	2021	2020	2019	2018	2017
Penerangan (%)					
Ekuiti					
Pembinaan	7.46	4.20	10.38	1.71	6.73
Produk Pengguna dan Perkhidmatan	8.16	12.07	15.96	7.76	5.08
Tenaga	3.98	1.45	12.08	6.30	-
Perkhidmatan Kewangan	13.01	14.49	4.00	19.92	18.09
Penjagaan Kesihatan	5.19	7.43	1.78	9.10	-
Produk Perindustrian dan Perkhidmatan	18.44	13.08	10.51	8.95	9.69
Perladangan	2.57	5.50	6.28	-	2.44
Hartanah	12.64	5.76	4.04	2.69	8.49
Amanah Pelaburan Hartanah	-	-	0.59	0.68	-
Teknologi	9.67	9.12	12.95	-	1.78
Telekomunikasi dan Media	2.89	6.06	5.28	9.21	-
Pengangkutan dan Logistik	1.30	2.16	0.42	-	-
Perdagangan/servis	-	-	-	-	32.13
Utiliti	1.66	5.12	3.80	8.19	-
Waran-waran	0.22	0.57	0.23	0.21	0.88
Sekuriti Pendapatan Tetap					
Pembinaan	0.66	0.76	0.77	0.55	0.87
Perkhidmatan Kewangan	0.75	0.27	0.86	1.41	0.87
Kerajaan	-	-	-	1.06	3.10
Agensi Kerajaan	1.93	2.77	2.79	1.37	3.70
Syarikat Projek Infrastruktur	3.36	3.28	3.30	3.27	0.87
Hartanah	-	-	-	-	0.17
Telekomunikasi dan Media	-	-	0.15	0.63	-
Perdagangan/servis	0.11	0.12	0.71	0.51	0.51
Tunai dan Deposit/(Lain-lain)	6.00	5.79	3.12	16.48	4.60
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	399,728,032	371,388,840	358,588,839	285,942,254	287,146,104
Jumlah Bilangan Unit	168,726,132	158,868,434	134,928,373	115,269,971	98,064,568
NAV Seunit (RM)	2.369	2.338	2.658	2.481	2.928
NAV tertinggi seunit semasa tahun kewangan (RM)	2.485	2.703	2.694	3.079	2.928
NAV terendah seunit semasa tahun kewangan (RM)	2.196	1.963	2.463	2.445	2.597
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	1.33	(12.04)	7.13	(15.27)	12.62
Purata pulangan tahunan (%)					
1-Tahun	1.33	(12.04)	7.13	(15.27)	12.62
3-Tahun	(1.53)	(7.23)	0.74	(1.14)	5.65
5-Tahun	(1.84)	(1.86)	1.37	0.33	8.47
Purata prestasi Indeks					
Penanda Aras (%)					
1-Tahun	(3.56)	3.79	(1.36)	(6.18)	11.26
3-Tahun	(0.42)	(1.33)	0.98	0.89	2.39
5-Tahun	0.61	1.01	(0.13)	(0.84)	2.40

Jadual Perbandingan Prestasi

(iii) Dana Stabil

	2021	2020	2019	2018	2017
Penerangan (%)					
Ekuiti					
Pembinaan	1.68	0.39	0.89	2.41	0.73
Produk Pengguna dan Perkhidmatan	0.83	1.48	2.50	3.11	1.13
Tenaga	0.82	1.17	2.64	-	-
Perkhidmatan Kewangan	1.43	2.33	1.08	3.06	2.60
Penjagaan Kesihatan	0.97	1.07	0.47	0.58	-
Produk Perindustrian dan Perkhidmatan	3.49	1.38	1.67	0.62	2.99
Syarikat Projek Infrastruktur	-	-	-	-	0.04
Perladangan	0.42	0.52	1.04	0.33	0.25
Hartanah	2.12	2.65	0.44	0.13	0.99
Teknologi	2.39	0.88	1.82	-	-
Telekomunikasi dan Media	0.13	-	1.20	2.67	-
Perdagangan/servis	-	-	-	-	5.75
Pengangkutan dan Logistik	-	0.36	0.16	0.35	-
Utiliti	0.34	1.16	0.92	1.06	-
Waran-waran	-	0.33	0.03	-	-
Sekuriti Pendapatan Tetap					
Pembinaan	6.04	6.93	7.77	7.23	10.05
Perkhidmatan Kewangan	10.99	4.95	7.97	8.34	5.00
Kerajaan	-	17.76	-	2.31	21.75
Agensi Kerajaan	6.35	3.82	4.31	2.24	2.28
Syarikat Projek Infrastruktur	21.09	23.86	26.93	31.63	8.31
Perladangan	-	-	2.97	3.46	5.26
Hartanah	-	-	-	-	3.55
Telekomunikasi dan Media	-	-	1.03	3.91	-
Perdagangan/servis	3.93	4.33	10.95	7.84	4.49
Tunai dan Deposit/(Lain-lain)	36.98	24.63	23.21	18.72	24.83
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	63,433,459	59,685,026	51,571,379	43,692,622	42,101,661
Jumlah Bilangan Unit	29,886,246	28,223,254	25,351,783	23,487,197	22,925,185
NAV Seunit (RM)	2.122	2.115	2.034	1.860	1.836
NAV tertinggi seunit semasa tahun kewangan (RM)	2.124	2.128	2.038	1.885	1.836
NAV terendah seunit semasa tahun kewangan (RM)	2.072	1.942	1.858	1.837	1.745
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	0.33	3.98	9.35	1.31	5.03
Purata pulangan tahunan (%)					
1-Tahun	0.33	3.98	9.35	1.31	5.03
3-Tahun	4.49	4.83	5.18	3.91	4.80
5-Tahun	3.95	4.99	4.98	3.96	4.79
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	1.21	2.45	2.63	2.19	4.01
3-Tahun	2.09	2.43	2.94	2.90	3.05
5-Tahun	2.50	2.76	2.80	2.72	3.06

2021

DANA GOLDEN RETIREMENT

eTiQa

Insurans Hayat

Dana Golden Retirement

Objektif Dana

Golden Retirement bertujuan menjamin bayaran tunai tahunan minima pada hujung tahun polisi ke-6 hingga hujung tahun polisi ke-15. Ianya juga bermatlamat memperuntukkan potensi pulangan, sekiranya ada.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	12 Julai, 2012
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Tertutup
Strategi Gabungan:	
- Produk Berstruktur	Sehingga 20%
- Pendapatan Tetap Tempatan	80%

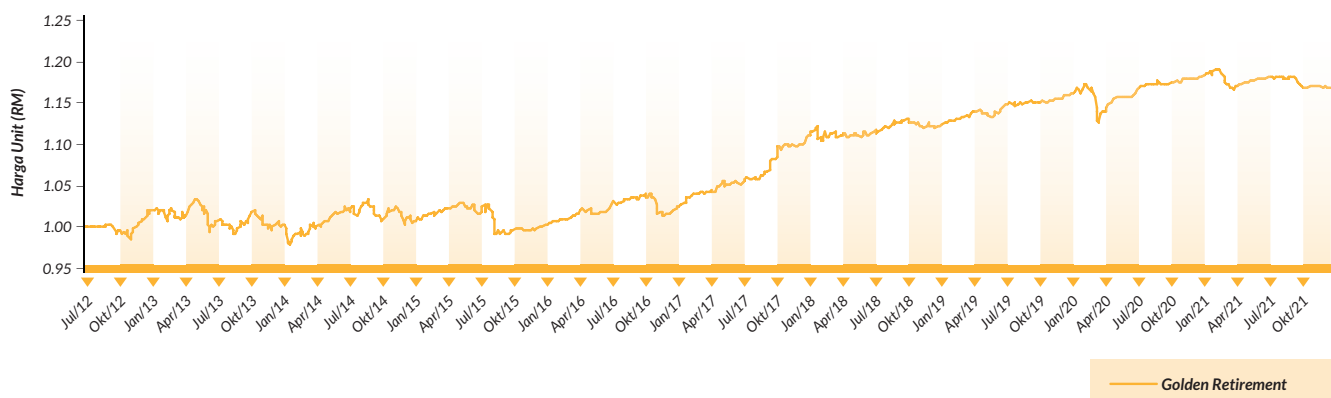
Prestasi Dana (pada 31 Disember 2021)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	-0.88%	4.89%	15.17%	17.49%	1.73%
Penanda Aras	1.85%	7.39%	14.42%	30.89%	2.90%
Perbezaan	-2.73%	-2.50%	0.75%	-13.40%	-1.17%

Prestasi Harga (pada 31 Disember)

(RM)	2021	2020	2019	2018	2017
NAV	1.170	1.182	1.159	1.120	1.101
perubahan (%)	-1.0	2.0	3.5	1.7	7.9
Tertinggi dalam 1-tahun	1.191	1.182	1.160	1.132	1.101
Terendah dalam 1-tahun	1.166	1.126	1.122	1.102	1.021

Prestasi Harga Unit

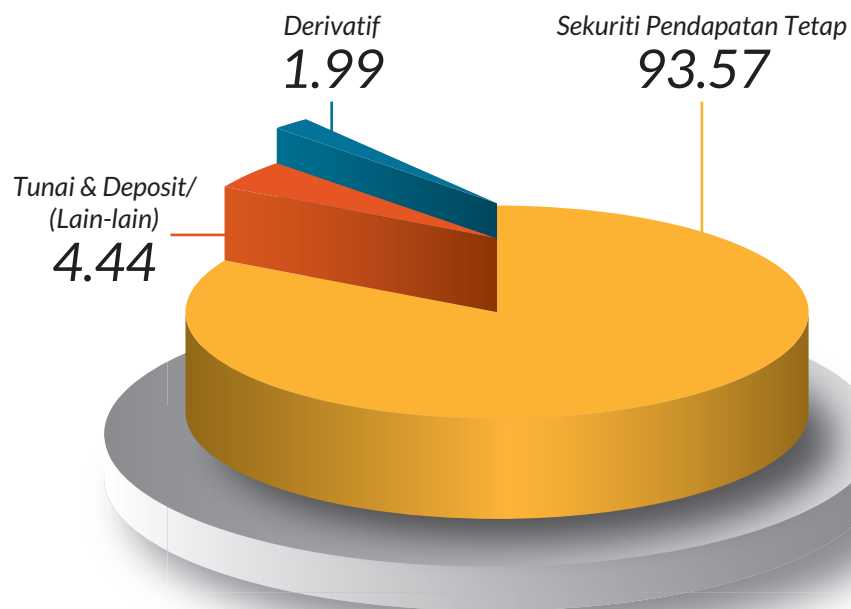


Dana Golden Retirement

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2021	2020	2019	2018	2017
Derivatif	316,637	600,799	1,339,618	1,864,641	3,036,403
Sekuriti Pendapatan Tetap	14,883,327	17,520,738	19,088,796	21,316,601	26,771,665
Tunai & Deposit/(Lain-lain)	706,892	722,216	842,762	296,774	2,798,093
Jumlah Saiz Dana (NAV)	15,906,856	18,843,753	21,271,176	23,478,016	32,606,161

Peruntukan Aset (% pada 31 Disember 2021)



Kandungan

DANA GOLDEN RETIREMENT

BAGI ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

**PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT
31 DISEMBER 2021**

MUKA SURAT

<i>Penyata pengurus</i>	273
<i>Laporan juruaudit bebas</i>	274 - 275
<i>Penyata aset dan liabiliti</i>	276
<i>Penyata pendapatan dan perbelanjaan</i>	277
<i>Penyata perubahan dalam nilai aset bersih</i>	278
<i>Nota-nota kepada maklumat kewangan</i>	279 - 284
<i>Jadual perbandingan prestasi</i>	285

Penyata Pengurus

Pada pendapat Pengurus, maklumat kewangan Dana Golden Retirement yang dibentangkan dari muka surat 276 hingga 284 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Low Hong Ceong

Kuala Lumpur, Malaysia
22 Februari 2022

Laporan Juruaudit Bebas kepada Pemegang Unit Dana Golden Retirement bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana Golden Retirement ("Dana") bagi Etiqa Life Insurance Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2021 dan penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai aset bersih Dana bagi tahun kewangan berakhir pada tarikh tersebut, dan ringkasan dasar-dasar perakaunan penting, dan nota penerangan lain seperti yang dibentangkan pada muka surat 276 hingga 284.

Pada pendapat kami, maklumat kewangan Dana bagi tahun berakhir 31 Disember 2021 disediakan, dalam semua aspek material, selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Asas Pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diuraikan dengan lanjut di bahagian Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.

Penekanan Perkara

Kami ingin menekankan kepada Nota 2.1 kepada maklumat kewangan Dana, yang menerangkan dasar penyediaan dan pembentangan maklumat kewangan. Maklumat kewangan Dana disediakan untuk membantu Dana dalam mematuhi dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Hasilnya, maklumat kewangan Dana kemungkinan tidak sesuai untuk tujuan lain. Laporan kami adalah bertujuan semata-mata untuk pemegang unit Dana, sebagai sebuah badan dan tidak boleh diagihkan kepada atau digunakan oleh pihak lain selain daripada pemegang unit Dana. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

Kami bebas daripada Dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Piawaian Bebas Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.

Maklumat Selain daripada Maklumat Kewangan dan Laporan Juruaudit Mengenainya

Para pengarah bagi Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana, tetapi tidak termasuk maklumat kewangan Dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Tanggungjawab para Pengarah bagi Pengurus terhadap Maklumat Kewangan

Para pengarah bagi Pengurus ("pengarah") adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana yang memberi gambaran yang benar dan saksama selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Para pengarah juga bertanggungjawab ke atas kawalan dalaman sebagai pengarah menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika para pengarah berhasrat untuk membubarkan Dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Laporan Juruaudit Bebas kepada Pemegang Unit Dana Golden Retirement bagi Etiqa Life Insurance Berhad (samb.)

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan yang juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh para pengarah.
- Membuat kesimpulan mengenai kesesuaian para pengarah menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana untuk menghentikan terus usaha yang berterusan.

Kami berkomunikasi dengan para pengarah mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
22 Februari 2022

Brandon Bruce Sta Maria
No. 02937/09/2023 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

Penyata Aset dan Liabiliti pada 31 Disember 2021

	<i>Nota</i>	2021 RM	2020 RM
Aset			
<i>Pelaburan</i>	4		
<i>Sekuriti hutang</i>		14,883,327	17,520,738
<i>Produk berstruktur</i>		316,637	600,799
<i>Deposit dengan institusi kewangan</i>		310,290	393,479
		15,510,254	18,515,016
<i>Aset cukai tertunda</i>	5	311,910	237,678
<i>Faedah belum terima</i>		166,104	172,963
Jumlah Aset		15,988,268	18,925,657
Liabiliti			
<i>Liabiliti cukai</i>		74,888	76,513
<i>Amaun tertunggak kepada dana insurans hayat</i>		3,215	2,039
<i>Pelbagai belum bayar</i>		3,309	3,352
Jumlah Liabiliti		81,412	81,904
Nilai Aset Bersih ("NAV")		15,906,856	18,843,753
Diwakili Oleh:			
<i>Modal pemegang unit</i>		11,305,930	14,070,867
<i>Pendapatan belum agih dibawa ke depan</i>		4,600,926	4,772,886
Akaun Pemegang Unit	6	15,906,856	18,843,753
NAV Seunit	6	1.170	1.182

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan bagi tahun kewangan berakhir 31 Disember 2021

	<i>Nota</i>	2021 RM	2020 RM
Pendapatan pelaburan bersih			
Pendapatan faedah		953,079	1,046,012
Perbelanjaan pelaburan		(3,309)	(3,328)
		949,770	1,042,684
Laba modal belum terealisasi atas pelaburan		-	448,212
Jumlah Pendapatan		949,770	1,490,896
Perbelanjaan pengurusan		(3,136)	(3,265)
Rugi atas pelupusan pelaburan		(13,662)	(86,271)
Rugi modal belum terealisasi atas pelaburan		(927,911)	(738,820)
Yuran pengurusan		(176,274)	(204,790)
Jumlah Perbelanjaan		(1,120,983)	(1,033,146)
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai Cukai	7	(171,213) (747)	457,750 (53,417)
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan selepas cukai		(171,960)	404,333
Pendapatan belum agih dihantar ke depan		4,772,886	4,368,553
Pendapatan belum agih dibawa ke depan		4,600,926	4,772,886

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih bagi tahun kewangan berakhir 31 Disember 2021

	Nota	2021 RM	2020 RM
Nilai aset bersih pada awal tahun kewangan		18,843,753	21,271,176
Pendapatan bersih bagi tahun (kecuali perubahan pada rugi bersih modal belum terealisasi)		755,951	694,941
Perubahan pada rugi bersih modal belum terealisasi		(927,911)	(290,608)
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan selepas cukai		(171,960)	404,333
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(2,764,937)	(2,831,756)
Nilai aset bersih pada akhir tahun kewangan		15,906,856	18,843,753

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

Nota-nota kepada Maklumat Kewangan

1. PENGURUS DAN KEGIATAN UTAMANYA

Dana Golden Retirement ("Dana") telah dilancarkan pada 12 Julai 2012. Dana ini diuruskan oleh Etiqa Life Insurance Berhad ("ELIB") ("Pengurus").

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah penguderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersil berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Dana Golden Retirement adalah Premium Tunggal berkaitan Pelaburan yang mempunyai tempoh pengumpulan selama 5 tahun diikuti dengan tempoh pembayaran 10 tahun seterusnya. Premium tunggal, selepas ditolak premium belum diperuntukkan akan dilaburkan kedalam pelbagai instrumen pendapatan tetap untuk menyokong pembayaran tunai minima yang dijamin dalam tempoh pembayaran dan Pengurusan Portfolio Perkadaran Tetap ("CPPI"), strategi pengurusan dana yang direka untuk potensi peningkatan.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 22 Februari 2022.

2. DASAR-DASAR PENTING PERAKAUNAN

2.1 Asas Penyediaan dan Pembentukan Kewangan

Maklumat kewangan bagi Dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM") berkuat kuasa pada 11 Januari 2019.

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya seperti yang dinyatakan dalam dasar perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

2.2 Ringkasan Dasar-dasar Penting Perakaunan

(a) Instrumen Kewangan

(i) Aset Kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana menjadi pihak kepada peruntukan kontrak instrumen kewangan.

Instrumen kewangan diofsetkan apabila Dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana mengklasifikasikan semua aset kewangan FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(a) Instrumen Kewangan (samb.)

(i) Aset Kewangan (samb.)

Aset Kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk sekuriti hutang dan produk berstruktur.

Aset kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan di mana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah/untung.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah/untung dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

Nilai Saksama Aset Kewangan

Nilai saksama bagi bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb dan Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut. Nilai saksama produk berstruktur adalah berdasarkan harga pasaran yang diperolehi daripada penerbit masing-masing.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk faedah belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan Rekod Bagi Aset Kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset telah luput atau Dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(a) Instrumen Kewangan (samb.)

(ii) Liabiliti Kewangan

Liabiliti kewangan bagi Dana adalah pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama balasan yang akan dibayar pada masa hadapan, untuk perkhidmatan yang diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan Hasil Lain

- (i) Pendapatan faedah/untung diiktiraf pada satu masa dengan menggunakan kadar faedah/kadar untung berkesan;
- (ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran Pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana, pada kadar 1.00% setahun.

(d) Cukai pendapatan

Cukai pendapatan ke atas lebih pendapatan ke atas perbelanjaan atau lebih perbelanjaan ke atas pendapatan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai pada tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan pada tarikh pelaporan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh dicukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh dicukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(e) Modal Pemegang Unit

Modal pemegang unit bagi Dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurus pelaburan Dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana. Komisen ringan yang diterima ini kemudiannya akan disimpan oleh Pengurus.

4. PELABURAN

	31.12.2021 RM	31.12.2020 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut :		
FVTPL (Nota (a))	15,199,964	18,121,537
AC (Nota (b))	310,290	393,479
	15,510,254	18,515,016
(a) FVTPL		
Dipegang untuk Dagangan		
Sekuriti Hutang		
Tak disebut di Malaysia		
Kos	15,039,387	17,033,049
(Rugi)/laba modal belum terealisasi	(156,060)	487,689
Nilai saksama	14,883,327	17,520,738
Produk Berstruktur		
Nota Indeks-berkaitan:		
Kos	4,059,450	4,059,450
Rugi modal belum terealisasi	(3,742,813)	(3,458,651)
Nilai saksama	316,637	600,799
Jumlah	15,199,964	18,121,537

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut:

	31.12.2021			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang				
Tak disebut di Malaysia				
Bon korporat:				
Aman Sukuk Berhad	1,880,000	1,989,228	1,929,294	12.13%
Anih Berhad	1,880,000	2,047,320	1,976,970	12.43%
Cagamas MBS Berhad	2,000,000	1,995,900	2,052,680	12.90%
Projek Lebuhraya Usahasama Berhad	1,980,000	2,028,708	1,980,871	12.45%
Sarawak Energy Berhad	1,870,000	2,048,585	2,034,841	12.79%
Tanjung Bin Energy Issuer Berhad	1,880,000	2,019,120	2,002,820	12.59%
Tanjung Bin Power Sdn. Bhd.	1,880,000	1,963,096	1,972,308	12.40%
TTM Sukuk Berhad	900,000	947,430	933,543	5.87%
Jumlah sekuriti hutang		15,039,387	14,883,327	

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut:

← 31.12.2021 →					
	Tarikh matang	Amaun Nosional	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Produk Berstruktur:					
Nota Indeks-berkaitan:					
CPPI Index dengan Deutsche					
Bank (Malaysia) Berhad	2 September 2027	27,063,000	4,059,450	316,637	1.99%

	31.12.2021 RM	31.12.2020 RM

(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

310,290

393,479

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL	13,219,093	16,107,995

Nota-nota kepada Maklumat Kewangan

5. ASET CUKAI TERTUNDA

Aset cukai tertunda yang dibentangkan oleh Dana adalah berkenaan dengan perbezaan masa pelarasan nilai saksama ke atas pelaburan.

	31.12.2021 Pelarasan nilai saksama RM	31.12.2020 Pelarasan nilai saksama RM
Pada 1 Januari	237,678	214,429
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	74,232	23,249
Pada 31 Disember	311,910	237,678

6. AKAUN PEMEGANG UNIT

	31.12.2021		31.12.2020	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah dibayar bagi pembatalan sepanjang tahun	(2,341,462)	(2,764,937)	(2,411,732)	(2,831,756)
Akaun pemegang unit dihantar ke depan	15,937,721	18,843,753	18,349,453	21,271,176
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	-	(171,960)	-	404,333
	13,596,259	15,906,856	15,937,721	18,843,753
NAV seunit		1.170		1.182

7. CUKAI

	31.12.2021 RM	31.12.2020 RM
Cukai pendapatan:		
Peruntukan tahun kewangan semasa	74,888	76,513
Peruntukan terkurang cukai tahun kewangan lepas	91	153
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	(74,232)	(23,249)
Perbelanjaan cukai bagi tahun kewangan	747	53,417

Caj cukai yang dikenakan atas Dana yang berkaitan dengan pendapatan pelaburan yang diterima dan laba atas pelupusan pelaburan sepanjang tahun pada kadar berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan dibawah Akta Cukai Pendapatan, 1967.

Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai pada kadar cukai pendapatan bagi Dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah, seperti berikut:

	31.12.2021 RM	31.12.2020 RM
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai	(171,213)	457,750
Cukai pada kadar 8%	(13,697)	36,620
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	14,353	16,644
Peruntukan terkurang cukai tahun kewangan lepas	91	153
Perbelanjaan cukai bagi tahun kewangan	747	53,417

Jadual Perbandingan Prestasi

	2021	2020	2019	2018	2017
Penerangan (%)					
Produk Berstruktur	1.99	3.19	6.30	7.94	9.31
Sekuriti Pendapatan Tetap					
Perkhidmatan Kewangan	12.90	11.40	9.62	8.34	7.45
Agensi Kerajaan	-	-	-	11.60	17.82
Syarikat Projek Infrastruktur	68.54	71.11	70.96	62.74	50.32
Hartanah	12.13	10.47	9.16	8.12	6.52
Tunai dan Deposit/(Lain-lain)	4.44	3.83	3.96	1.26	8.58
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	15,906,856	18,843,753	21,271,176	23,478,016	32,606,161
Jumlah Bilangan Unit	13,596,259	15,937,721	18,349,453	20,958,389	29,603,120
NAV Seunit (RM)	1.170	1.182	1.159	1.120	1.101
NAV tertinggi seunit semasa tahun kewangan (RM)	1.191	1.182	1.160	1.132	1.101
NAV terendah seunit semasa tahun kewangan (RM)	1.166	1.126	1.122	1.102	1.021
Jumlah pulangan tahunan dana berdasarkan					
Pertumbuhan modal (%)	(1.02)	0.84	2.34	0.59	7.94
Pembahagian pendapatan (%)	0.14	1.14	1.14	1.14	-
Purata pulangan tahunan (%)					
1-Tahun	(0.88)	1.98	3.48	1.73	7.94
3-Tahun	1.51	2.39	4.35	3.82	2.82
5-Tahun	2.81	3.38	2.73	2.19	1.72
Purata prestasi Indeks					
Penanda Aras (%)					
1-Tahun	1.85	2.18	3.18	3.35	3.10
3-Tahun	2.40	2.90	3.21	3.22	3.20
5-Tahun	2.73	3.00	3.23	3.23	3.19

2021

DANA GLOBAL BOND LIFE PLAN

eTiQa
Insurans Hayat

Dana Global Bond Life Plan

Objektif Dana

Objektif pelaburan dana ini adalah untuk memperolehi peningkatan modal melalui pelaburan dalam Dana Hayat Templeton Global Bond di samping bermatlamat membayar bayaran tahunan bersamaan 5% Premium Tunggal dalam tempoh 5 tahun pertama.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	10 Jun, 2009
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Bon Global	95%
- Tunai	5%

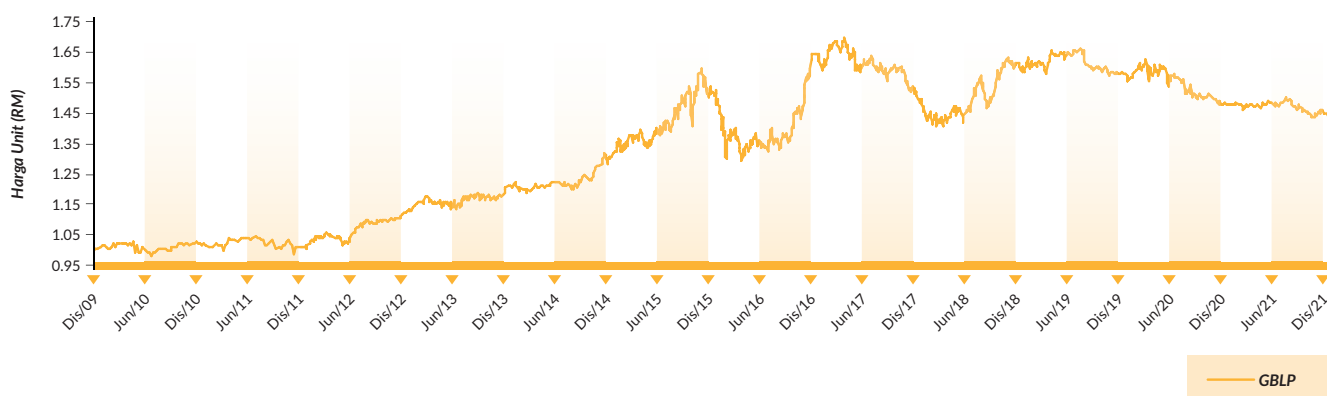
Prestasi Dana (pada 31 Disember 2021)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	-1.90%	-9.18%	-12.00%	44.40%	2.98%
Penanda Aras	1.85%	7.39%	14.42%	43.48%	2.93%
Perbezaan	-3.75%	-16.57%	-26.42%	0.92%	0.05%

Prestasi Harga (pada 31 Disember)

(RM)	2021	2020	2019	2018	2017
NAV	1.444	1.472	1.578	1.590	1.489
perubahan (%)	-1.9	-6.7	-0.8	6.8	-9.3
Tertinggi dalam 1-tahun	1.503	1.626	1.663	1.631	1.698
Terendah dalam 1-tahun	1.433	1.472	1.574	1.406	1.489

Prestasi Harga Unit

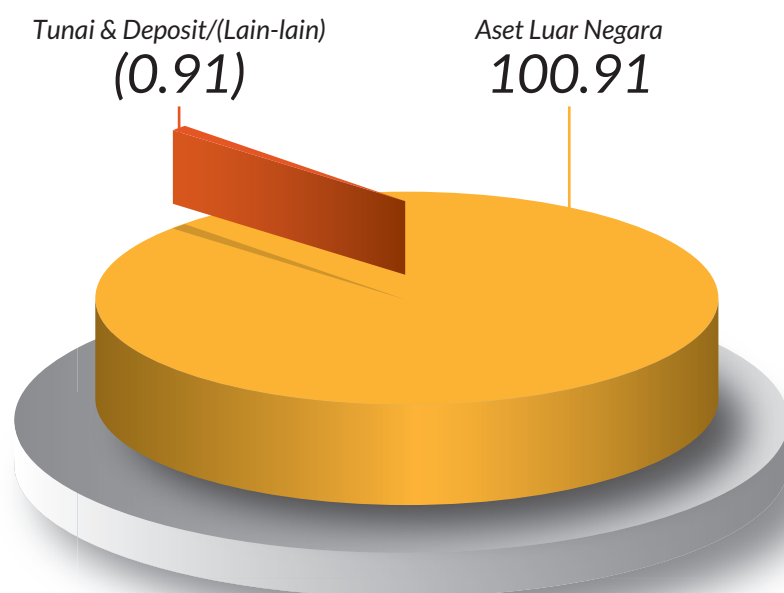


Dana Global Bond Life Plan

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2021	2020	2019	2018	2017
Aset Luar Negara	2,475,078	2,524,680	2,960,258	3,556,023	5,281,654
Tunai & Deposit/(Lain-lain)	(22,402)	29,490	(218,044)	(271,758)	(1,007,938)
Jumlah Saiz Dana (NAV)	2,452,676	2,554,170	2,742,214	3,284,265	4,273,716

Peruntukan Aset (% pada 31 Disember 2021)



Kandungan

DANA GLOBAL BOND LIFE PLAN

BAGI ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

**PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT
31 DISEMBER 2021**

	MUKA SURAT
<i>Penyata pengurus</i>	290
<i>Laporan juruaudit bebas</i>	291 - 292
<i>Penyata aset dan liabiliti</i>	293
<i>Penyata pendapatan dan perbelanjaan</i>	294
<i>Penyata perubahan dalam nilai aset bersih</i>	295
<i>Nota-nota kepada maklumat kewangan</i>	296 - 302
<i>Jadual perbandingan prestasi</i>	303

Penyata Pengurus

Pada pendapat Pengurus, maklumat kewangan Dana Global Bond Life Plan yang dibentangkan dari muka surat 293 hingga 302 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/GL 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Low Hong Ceong

Kuala Lumpur, Malaysia
22 Februari 2022

Laporan Juruaudit Bebas kepada pemegang unit Dana Global Bond Life Plan bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana Global Life Plan ("Dana") bagi Etiqa Life Insurance Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2021 dan penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai aset bersih Dana bagi tahun kewangan berakhir pada tarikh tersebut, dan ringkasan dasar-dasar perakaunan penting, dan nota penerangan lain seperti yang dibentangkan pada muka surat 293 hingga 302.

Pada pendapat kami, maklumat kewangan Dana bagi tahun berakhir 31 Disember 2021 disediakan, dalam semua aspek material, selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Asas Pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diuraikan dengan lanjut di bahagian Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.

Penekanan Perkara

Kami ingin menekankan kepada Nota 2.1 kepada maklumat kewangan Dana, yang menerangkan dasar penyediaan dan pembentangan maklumat kewangan. Maklumat kewangan Dana disediakan untuk membantu Dana dalam mematuhi dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Hasilnya, maklumat kewangan Dana kemungkinan tidak sesuai untuk tujuan lain. Laporan kami adalah bertujuan semata-mata untuk pemegang unit Dana, sebagai sebuah badan dan tidak boleh diagihkan kepada atau digunakan oleh pihak lain selain daripada pemegang unit Dana. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

Kami bebas daripada Dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Piawaian Bebas Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.

Maklumat Selain daripada Maklumat Kewangan dan Laporan Juruaudit Mengenainya

Para pengarah bagi Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana, tetapi tidak termasuk maklumat kewangan Dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Tanggungjawab para Pengarah bagi Pengurus terhadap Maklumat Kewangan

Para pengarah bagi Pengurus ("pengarah") adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana yang memberi gambaran yang benar dan saksama selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Para pengarah juga bertanggungjawab ke atas kawalan dalaman sebagai pengarah menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika para pengarah berhasrat untuk membubarkan Dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Laporan Juruaudit Bebas kepada pemegang unit Dana Global Bond Life Plan bagi Etiqa Life Insurance Berhad (samb.)

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan yang juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh para pengarah.
- Membuat kesimpulan mengenai kesesuaian para pengarah menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana untuk menghentikan terus usaha yang berterusan.

Kami berkomunikasi dengan para pengarah mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
22 Februari 2022

Brandon Bruce Sta Maria
No. 02937/09/2023 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

Penyata Aset dan Liabiliti pada 31 Disember 2021

	<i>Nota</i>	2021 RM	2020 RM
Aset			
Pelaburan	4		
Deposit dengan institusi kewangan		139	576
Aset luar negara	5	2,475,078	2,524,680
Amaun tertunggak daripada dana insurans hayat		12,456	74,571
Tunai dan baki bank		32,059	30,726
Jumlah Aset		2,519,732	2,630,553
Liabiliti			
Liabiliti cukai		771	7,676
Liabiliti cukai tertunda	6	62,688	65,110
Pelbagai belum bayar		3,597	3,597
Jumlah Liabiliti		67,056	76,383
Nilai Aset Bersih ("NAV")		2,452,676	2,554,170
Diwakili Oleh:			
Modal pemegang unit		(1,828,705)	(1,774,629)
Pendapatan belum agih dibawa ke depan		4,281,381	4,328,799
Akaun Pemegang Unit	7	2,452,676	2,554,170
NAV Seunit	7	1.444	1.472

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan bagi tahun kewangan berakhir 31 Disember 2021

	<i>Nota</i>	2021 RM	2020 RM
<i>Pendapatan faedah, bersih</i>		19	74
<i>Laba atas pelupusan pelaburan</i>		6,183	56,836
<i>Laba tukaran asing terealisasi</i>		3,434	39,049
<i>Laba tukaran asing belum terealisasi</i>		84,243	-
Jumlah Pendapatan		93,879	95,959
<i>Perbelanjaan pengurusan</i>		(3,719)	(3,847)
<i>Rugi modal belum terealisasi atas pelaburan</i>		(114,523)	(155,570)
<i>Rugi tukaran asing belum terealisasi</i>		-	(106,968)
<i>Yuran pengurusan</i>		(24,706)	(26,790)
Jumlah Perbelanjaan		(142,948)	(293,175)
<i>Lebihan perbelanjaan ke atas pendapatan sebelum cukai</i>		(49,069)	(197,216)
<i>Cukai</i>	8	1,651	13,325
<i>Lebihan perbelanjaan ke atas pendapatan selepas cukai</i>		(47,418)	(183,891)
<i>Pendapatan belum agih dihantar ke depan</i>		4,328,799	4,512,690
<i>Pendapatan belum agih dibawa ke depan</i>		4,281,381	4,328,799

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih bagi tahun kewangan berakhir 31 Disember 2021

	Nota	2021 RM	2020 RM
Nilai aset bersih pada awal tahun kewangan		2,554,170	2,742,214
Pendapatan/(perbelanjaan) bersih bagi tahun kewangan (kecuali perubahan pada rugi bersih modal belum terealisasi)		67,105	(28,321)
Perubahan pada rugi bersih modal belum terealisasi		(114,523)	(155,570)
Lebihan perbelanjaan ke atas pendapatan selepas cukai		(47,418)	(183,891)
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	7	(54,076)	(4,153)
Nilai aset bersih pada akhir tahun kewangan		2,452,676	2,554,170

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

Nota-nota kepada Maklumat Kewangan

1. PENGURUS DAN KEGIATAN UTAMANYA

Dana Global Bond Life Plan ("Dana") telah dilancarkan pada 10 Jun 2009. Dana ini diuruskan oleh Etiqa Life Insurance Berhad ("ELIB") ("Pengurus").

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah pengunderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana adalah untuk memastikan pembayaran kupon tahunan terjamin untuk 5 tahun pertama polisi tercapai, selain daripada mengekalkan perlindungan seumur hidup dari nilai dana berkaitan pelaburan.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 22 Februari 2022.

2. DASAR-DASAR PENTING PERAKAUNAN

2.1 Asas Penyediaan dan Pembentangan Kewangan

Maklumat kewangan bagi Dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM") berkuat kuasa pada 11 Januari 2019.

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya seperti yang dinyatakan dalam dasar perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

2.2 Ringkasan Dasar-dasar Penting Perakaunan

(a) Instrumen Kewangan

(i) Aset Kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana menjadi pihak kepada peruntukan kontrak instrumen kewangan.

Instrumen kewangan diofsetkan apabila Dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana mengklasifikasikan semua aset kewangan FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(a) Instrumen Kewangan (samb.)

(i) Aset Kewangan (samb.)

Aset kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk amanah saham luar negara.

Aset kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan di mana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah/untung.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah/untung dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

Nilai Saksama Aset Kewangan

Bagi aset kewangan dalam amanah saham yang disebut, nilai saksama ditentukan dengan merujuk kepada harga yang diterbitkan pada penutup perniagaan pada tarikh pelaporan.

Nilai saksama bagi kadar terapan dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai dan amaun tertunggak dari dana insurans hayat, dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan Rekod Bagi Aset Kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset telah luput atau Dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(a) Instrumen Kewangan (samb.)

(ii) Liabiliti Kewangan

Liabiliti kewangan bagi Dana ialah pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama balasan yang akan dibayar pada masa hadapan, untuk perkhidmatan yang diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses penulasan.

(b) Pengiktirafan Hasil

- (i) Pendapatan faedah/untung diiktiraf pada satu masa dengan menggunakan kadar faedah/kadar untung berkesan;
- (ii) Pendapatan dividen diiktiraf pada suatu masa apabila hak Dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran Pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana, pada kadar 1.00% setahun.

(d) Cukai Pendapatan

Cukai pendapatan ke atas lebihan pendapatan ke atas perbelanjaan atau lebihan perbelanjaan ke atas pendapatan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai pada tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan pada tarikh pelaporan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh dicukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh dicukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(e) Mata Wang Asing

Urusniaga dalam mata wang asing direkodkan pada mulanya dalam RM pada kadar pertukaran yang berkuatkuasa pada tarikh urusniaga. Pada tarikh pelaporan, mata wang asing yang bersifat monetari telah diterjemahkan kepada RM pada kadar pertukaran yang berkuatkuasa pada tarikh tersebut. Segala perbezaan kadar pertukaran diiktiraf dalam penyata pendapatan dan perbelanjaan.

(f) Modal Pemegang Unit

Modal pemegang unit bagi Dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg yang berkaitan dengan pengurusan pelaburan Dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus.

Nota-nota kepada Maklumat Kewangan

4. PELABURAN

	31.12.2021 RM	31.12.2020 RM
AC		
<i>Deposit dengan institusi kewangan</i>		
Deposit tetap dan panggilan dengan:		
Bank berlesen	139	576

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

5. ASET LUAR NEGARA

	31.12.2021 RM	31.12.2020 RM
FVTPL		
Disebut di luar Malaysia		
<i>Amanah Saham:</i>		
Kos	1,622,987	1,640,688
Laba modal belum terealisasi	471,657	586,180
Laba tukaran asing belum terealisasi	380,434	297,812
Nilai saksama	2,475,078	2,524,680

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut:

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
Templeton Global Bond Fund	21,914	1,622,987	2,475,078	100.91%

Nota-nota kepada Maklumat Kewangan

6. LIABILITI CUKAI TERTUNDA

Aset dan liabiliti cukai tertunda bagi Dana ini diimbangi apabila terdapat hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan apabila cukai pendapatan tertunda berkaitan dengan fiskal yang sama. Liabiliti cukai tertunda bersih yang ditunjukkan dalam penyata kedudukan kewangan telah ditentukan selepas mengimbangi sewajarnya seperti berikut:

	31.12.2021 RM	31.12.2020 RM
Aset cukai tertunda	-	-
Liabiliti cukai tertunda	62,688	65,110
	62,688	65,110

Komponen dan pergerakan cukai tertunda bagi Dana ini dalam tahun kewangan semasa sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terrealisasi RM	Jumlah RM
31.12.2021			
Pada 1 Januari	46,894	18,216	65,110
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	(9,162)	6,740	(2,422)
Pada 31 Disember	37,732	24,956	62,688
31.12.2020			
Pada 1 Januari	59,340	26,773	86,113
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	(12,446)	(8,557)	(21,003)
Pada 31 Disember	46,894	18,216	65,110

Nota-nota kepada Maklumat Kewangan

7. AKAUN PEMEGANG UNIT

	31.12.2021		31.12.2020	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah dibayar bagi pembatalan sepanjang tahun	(36,665)	(54,076)	(2,696)	(4,153)
Akaun pemegang unit dihantar ke depan	1,735,053	2,554,170	1,737,749	2,742,214
Lebihan perbelanjaan ke atas pendapatan selepas cukai	-	(47,418)	-	(183,891)
	1,698,388	2,452,676	1,735,053	2,554,170
NAV seunit		1.444		1.472

8. CUKAI

	31.12.2021 RM	31.12.2020 RM
Cukai pendapatan:		
Peruntukan tahun kewangan semasa	771	7,676
Peruntukan berkurangan cukai tahun kewangan lepas	-	2
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6)	(2,422)	(21,003)
Kredit cukai bagi tahun kewangan	(1,651)	(13,325)

Caj cukai yang dikenakan ke atas Dana yang berkaitan dengan pendapatan pelaburan yang diterima dan laba atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan perbelanjaan ke atas pendapatan sebelum cukai pada kadar cukai pendapatan bagi Dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah, seperti berikut:

	31.12.2021 RM	31.12.2020 RM
Lebihan perbelanjaan ke atas pendapatan sebelum cukai	(49,069)	(197,216)
Cukai pada kadar 8%	(3,926)	(15,777)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	2,275	2,450
Peruntukan berkurangan cukai tahun kewangan lepas	-	2
Kredit cukai bagi tahun kewangan	(1,651)	(13,325)

Jadual Perbandingan Prestasi

	2021	2020	2019	2018	2017
Penerangan (%)					
Aset Luar Negara					
Amanah Saham	100.91	98.85	107.95	108.27	123.58
Tunai & Deposit/(Lain-lain)	(0.91)	1.15	(7.95)	(8.27)	(23.58)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	2,452,676	2,554,170	2,742,214	3,284,265	4,273,716
Jumlah Bilangan Unit	1,698,388	1,735,053	1,737,749	2,066,124	2,869,443
NAV Seunit (RM)	1.444	1.472	1.578	1.590	1.489
NAV tertinggi seunit semasa tahun kewangan (RM)	1.503	1.626	1.663	1.631	1.698
NAV terendah seunit semasa tahun kewangan (RM)	1.433	1.472	1.574	1.406	1.489
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(1.90)	(6.72)	(0.75)	6.78	(9.26)
Purata pulangan tahunan (%)					
1-Tahun	(1.90)	(6.72)	(0.75)	6.78	(9.26)
3-Tahun	(3.16)	(0.38)	(1.30)	1.87	4.60
5-Tahun	(2.53)	(0.43)	3.94	5.56	5.71
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	1.85	2.18	3.18	3.35	3.10
3-Tahun	2.40	2.90	3.21	3.22	3.20
5-Tahun	2.73	3.00	3.23	3.23	3.19

2021

**DANA EKUITI GLOBAL PREMIER,
DANA ASIA PASIFIK EKUITI PREMIER &
DANA DIVIDEN EKUITI ASIAN PREMIER**

eTiQa

Insurans Hayat

Dana Ekuiti Global Premier

Objektif Dana

Dana direka untuk memberikan prestasi daripada pelaburan dalam ekuiti global yang mengatasi Indeks MSCI World sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	15 Mac, 2016
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Global	100%

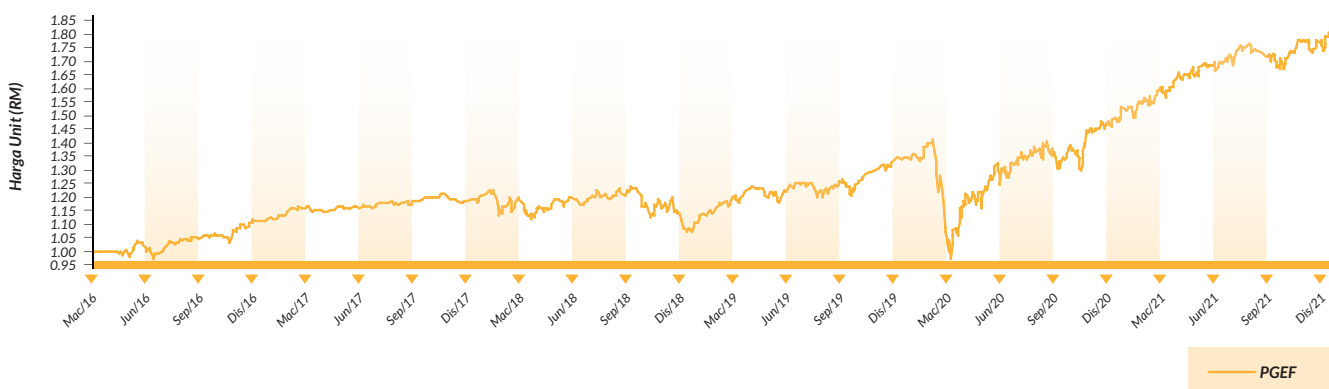
Prestasi Dana (pada 31 Disember 2021)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	21.00%	64.55%	61.15%	79.20%	10.52%
Penanda Aras	25.21%	72.76%	71.23%	103.20%	12.92%
Perbezaan	-4.21%	-8.21%	-10.08%	-24.00%	-2.40%

Prestasi Harga (pada 31 Disember)

(RM)	2021	2020	2019	2018	2017
NAV	1.792	1.481	1.332	1.089	1.189
perubahan (%)	21.0	11.2	22.3	-8.4	6.9
Tertinggi dalam 1-tahun	1.801	1.496	1.347	1.239	1.215
Terendah dalam 1-tahun	1.478	0.970	1.071	1.070	1.112

Prestasi Harga Unit

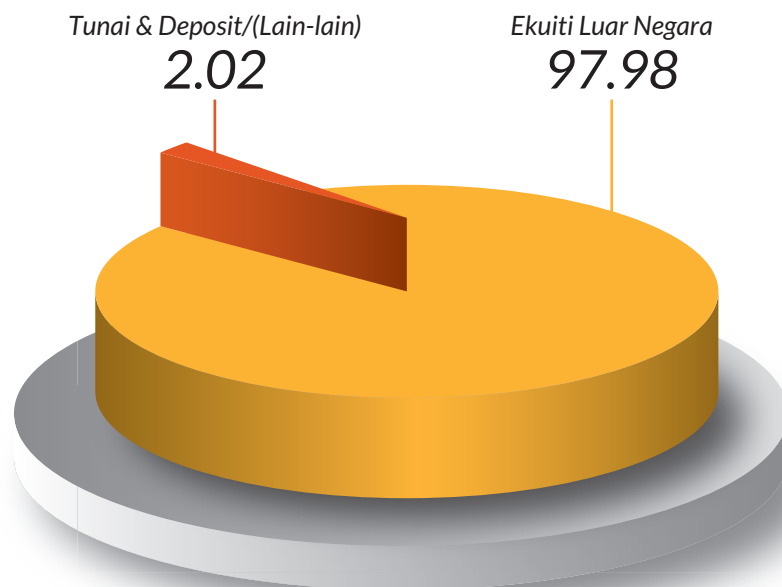


Dana Ekuiti Global Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2021	2020	2019	2018	2017
Ekuiti Luar Negara	417,027,311	126,657,868	94,295,233	74,762,658	46,009,512
Tunai & Deposit/(Lain-lain)	8,579,683	2,077,195	(1,668,435)	4,374,183	3,283,776
Jumlah Saiz Dana (NAV)	425,606,994	128,735,063	92,626,798	79,136,841	49,293,288

Peruntukan Aset (% pada 31 Disember 2021)



Dana Asia Pasifik Ekuiti Premier

Objektif Dana

Dana direka untuk memberikan prestasi daripada pelaburan dalam ekuiti asia yang mengatasi Indeks MSCI AC Asia Pacific tidak termasuk Jepun sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	1 Julai, 2019
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Asia Pasifik kecuali Jepun	100%

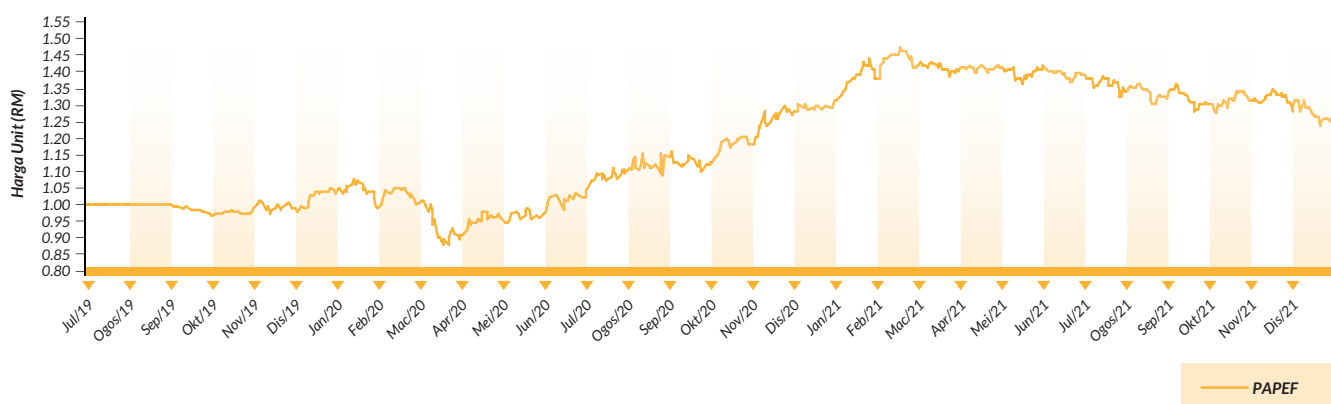
Prestasi Dana (pada 31 Disember 2021)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	-4.72%	n/a	25.89%	10.37%
Penanda Aras	-0.86%	n/a	24.41%	9.81%
Perbezaan	-3.86%	n/a	1.48%	0.56%

Prestasi Harga (pada 31 Disember)

(RM)	2021	2020	2019
NAV	1.252	1.314	1.033
perubahan (%)	-4.7	27.2	n/a
Tertinggi dalam 1-tahun	1.473	1.314	1.048
Terendah dalam 1-tahun	1.239	0.878	0.969

Prestasi Harga Unit

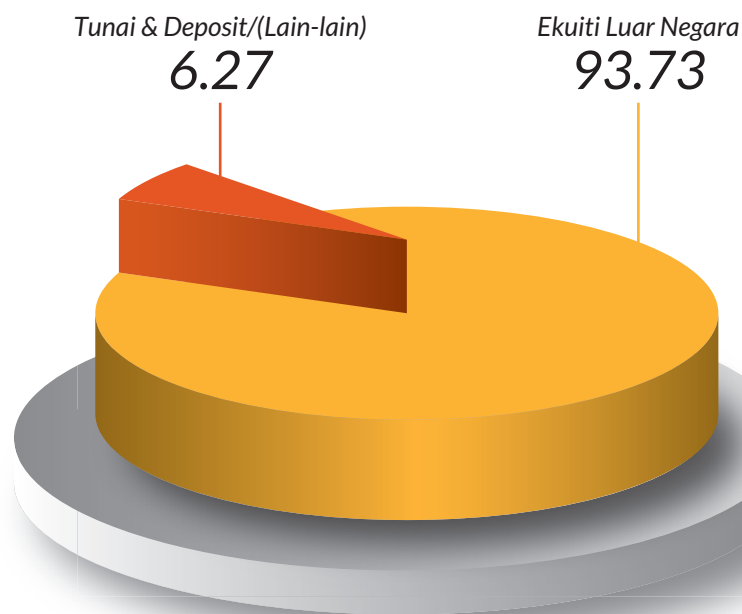


Dana Asia Pasifik Ekuiti Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2021	2020	2019
Ekuiti Luar Negara	58,773,680	19,718,749	14,161,509
Tunai & Deposit/(Lain-lain)	3,930,235	1,554,236	(1,504,747)
Jumlah Saiz Dana (NAV)	62,703,915	21,272,985	12,656,762

Peruntukan Aset (% pada 31 Disember 2021)



Dana Dividen Ekuiti Asian Premier

Objektif Dana

Dana ini direka untuk memberikan pendapatan dan pertumbuhan modal dengan melabur dalam ekuiti syarikat Asia Pasifik (tidak termasuk Jepun) dalam jangka masa pelaburan jangka sederhana hingga panjang.

Fund Details

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	9 Julai, 2021
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Asia Pasifik kecuali Jepun	100%

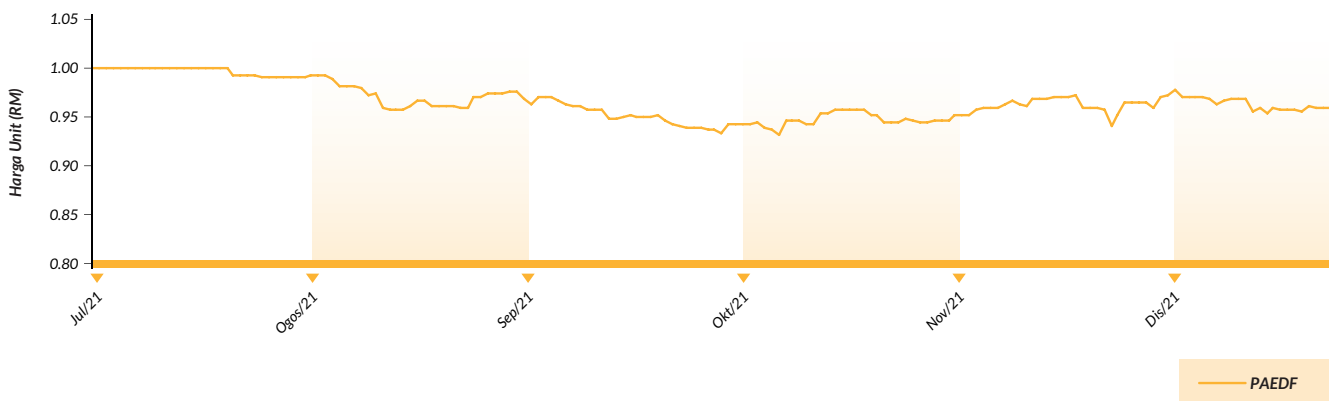
Prestasi Dana (pada 31 Disember 2021)

(%)	1-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	n/a	n/a	n/a
Penanda Aras	n/a	n/a	n/a
Perbezaan	n/a	n/a	n/a

Prestasi Harga (pada 31 Disember)

(RM)	2021
NAV	0.959
perubahan (%)	n/a
Tertinggi dalam 1-tahun	1.000
Terendah dalam 1-tahun	0.932

Prestasi Harga Unit

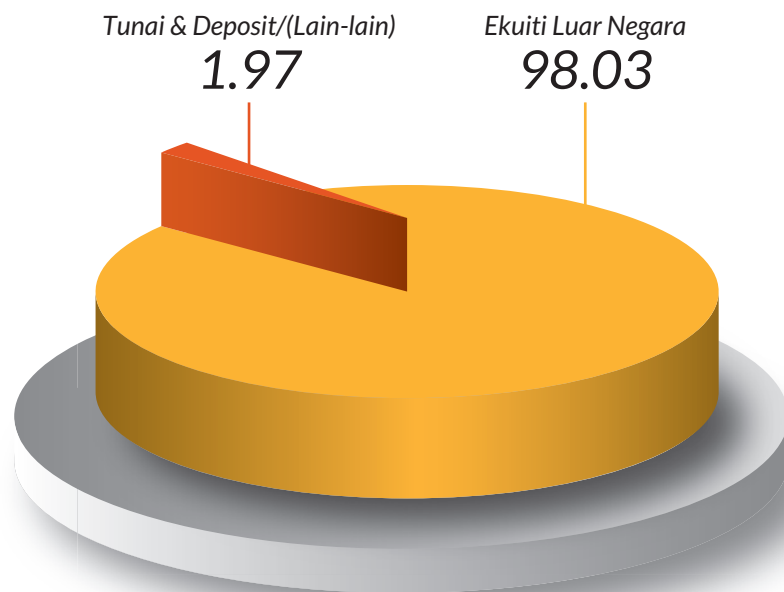


Dana Dividen Ekuiti Asian Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2021
Ekuiti Luar Negara	67,481,870
Tunai & Deposit/(Lain-lain)	1,356,799
Jumlah Saiz Dana (NAV)	68,838,669

Peruntukan Aset (% pada 31 Disember 2021)



Kandungan

DANA EKUITI GLOBAL PREMIER, DANA ASIA PASIFIK EKUITI PREMIER & DANA DIVIDEN EKUITI ASIAN PREMIER

BAGI ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

**PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT
31 DISEMBER 2021**

	MUKA SURAT
<i>Penyata pengurus</i>	312
<i>Laporan juruaudit bebas</i>	313 - 314
<i>Penyata aset dan liabiliti</i>	315 - 316
<i>Penyata pendapatan dan perbelanjaan</i>	317 - 318
<i>Penyata perubahan dalam nilai aset bersih</i>	319 - 320
<i>Nota-nota kepada maklumat kewangan</i>	321 - 332
<i>Jadual perbandingan prestasi</i>	333 - 335

Penyata Pengurus

Pada pendapat Pengurus, maklumat kewangan Dana Ekuiti Global Premier, Dana Asia Pasifik Ekuiti Premier dan Dana Dividen Ekuiti Premier yang dibentangkan dari muka surat 315 hingga 332 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Low Hong Ceong

Kuala Lumpur, Malaysia
22 Februari 2022

Laporan Juruaudit Bebas kepada pemegang unit Dana Ekuiti Global Premier, Dana Asia Pasifik Ekuiti Premier & Dana Dividen Ekuiti Asian Premier bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana Ekuiti Global Premier, Dana Asia Pasifik Ekuiti Premier dan Dana Dividen Ekuiti Asian Premier ("Dana-dana") bagi Etiqa Life Insurance Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2021 dan penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai aset bersih Dana-dana bagi tahun/tempoh kewangan berakhir pada tarikh tersebut, dan ringkasan dasar-dasar perakaunan penting, seperti yang dibentangkan pada muka surat 315 hingga 332.

Pada pendapat kami, maklumat kewangan Dana-dana bagi tahun/tempoh berakhir 31 Disember 2021 disediakan, dalam semua aspek material, selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Asas Pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diuraikan dengan lanjut di bahagian Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.

Penekanan Perkara

Kami ingin menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan dasar penyediaan dan pembentangan maklumat kewangan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana dalam mematuhi dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Hasilnya, maklumat kewangan Dana-dana kemungkinan tidak sesuai untuk tujuan lain. Laporan kami adalah bertujuan semata-mata untuk pemegang unit Dana-dana, sebagai sebuah badan dan tidak boleh diagihkan kepada atau digunakan oleh pihak lain selain daripada pemegang unit Dana-dana. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

Kami bebas daripada Dana-dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Piawaian Bebas Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.

Maklumat Selain daripada Maklumat Kewangan dan Laporan Juruaudit Mengenainya

Para pengarah bagi Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Tanggungjawab para Pengarah bagi Pengurus terhadap Maklumat Kewangan

Para pengarah bagi Pengurus ("pengarah") adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana-dana yang memberi gambaran yang benar dan saksama selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Para pengarah juga bertanggungjawab ke atas kawalan dalaman sebagai pengarah menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau ksilapan.

Dalam menyediakan maklumat kewangan Dana-dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana-dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika para pengarah berhasrat untuk membubarkan Dana-dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Laporan Juruaudit Bebas kepada pemegang unit Dana Ekuiti Global Premier, Dana Asia Pasifik Ekuiti Premier & Dana Dividen Ekuiti Asian Premier bagi Etiqa Life Insurance Berhad (samb.)

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana-dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan yang juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana-dana.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh para pengarah.
- Membuat kesimpulan mengenai kesesuaian para pengarah menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana-dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana-dana untuk menghentikan terus usaha yang berterusan.

Kami berkomunikasi dengan para pengarah mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
22 Februari 2022

Brandon Bruce Sta Maria
No. 02937/09/2023 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

Penyata Aset dan Liabiliti pada 31 Disember 2021

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM	Dana Dividen Ekuiti Asian Premier RM
Aset				
Pelaburan	4			
Deposit dengan institusi kewangan		7,613,194	3,487,675	1,368,085
Aset luar negara	5	417,027,311	58,773,680	67,481,870
Faedah belum terima		12,272	2,545	3,561
Amaun tertunggak daripada dana insurans hayat		7,271,043	418,636	-
Pelbagai belum diterima		39,714	358	-
Aset cukai tertunda	6	-	206,109	-
Cukai boleh pulih		255,226	-	34,695
Tunai dan baki bank		34	20	16
Jumlah Aset		432,218,794	62,889,023	68,888,227
Liabiliti				
Liabiliti cukai		-	181,511	-
Liabiliti cukai tertunda	6	6,567,677	-	1,923
Amaun tertunggak kepada dana insurans hayat		-	-	44,038
Pelbagai belum dibayar		44,123	3,597	3,597
Jumlah Liabiliti		6,611,800	185,108	49,558
Nilai Aset Bersih ("NAV")		425,606,994	62,703,915	68,838,669
Diwakili Oleh:				
Modal pemegang unit		352,982,745	61,616,744	69,442,808
Pendapatan belum agih/(kerugian terkumpul) dibawa ke depan		72,624,249	1,087,171	(604,139)
Akaun Pemegang Unit	7	425,606,994	62,703,915	68,838,669
NAV Seunit	7	1.792	1.252	0.959

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

Penyata Aset dan Liabiliti pada 31 Disember 2020

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM
Aset			
Pelaburan	4		
Deposit dengan institusi kewangan		3,622,734	3,535,000
Aset luar negara	5	126,657,868	19,718,749
Faedah belum terima		6,369	508
Amaun tertunggak daripada dana insurans hayat		479,502	-
Pelbagai belum terima		-	358
Cukai boleh pulih		16,364	-
Tunai dan baki bank		20	2,705
Jumlah Aset		130,782,857	23,257,320
Liabiliti			
Liabiliti cukai		-	235,880
Liabiliti cukai tertunda	6	2,043,010	410,250
Amaun tertunggak kepada dana insurans hayat		-	1,334,505
Pelbagai belum dibayar		4,784	3,700
Jumlah Liabiliti		2,047,794	1,984,335
Nilai Aset Bersih ("NAV")		128,735,063	21,272,985
Diwakili Oleh:			
Modal pemegang unit		101,144,052	14,425,284
Pendapatan belum agih dibawa ke depan		27,591,011	6,847,701
Akaun Pemegang Unit	7	128,735,063	21,272,985
NAV Seunit	7	1.481	1.314

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan bagi tahun/tempoh kewangan berakhir 31 Disember 2021

	Nota	Dana Ekuiti Global Premier	Dana Asia Pasifik Ekuiti Premier	Dana Dividen Ekuiti Asian Premier
		01.01.2021 hingga 31.12.2021 RM	01.01.2021 hingga 31.12.2021 RM	09.07.2021 hingga 31.12.2021 RM
Pendapatan pelaburan bersih				
Pendapatan faedah/untung		124,676	340,379	17,321
Pendapatan dividen		-	-	631,544
Perbelanjaan pelaburan		(2,494)	(1,522)	(1,129)
		122,182	338,857	647,736
Laba atas pelupusan pelaburan		-	1,941,880	-
Laba modal belum terealisasi atas pelaburan		50,813,494	-	633,795
Laba tukaran asing belum terealisasi		5,744,840	768,223	-
Jumlah Pendapatan		56,680,516	3,048,960	1,281,531
Perbelanjaan pengurusan		(3,719)	(3,719)	(3,597)
Rugi tukaran asing terealisasi		(3,312,508)	(11,850)	(1,081,426)
Rugi modal belum terealisasi atas pelaburan		-	(8,472,710)	-
Rugi tukaran asing belum terealisasi		-	-	(609,754)
Yuran pengurusan		(4,061,598)	(761,182)	(223,665)
Jumlah Perbelanjaan		(7,377,825)	(9,249,461)	(1,918,442)
Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) sebelum cukai	8	49,302,691 (4,269,453)	(6,200,501) 439,971	(636,911) 32,772
Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai		45,033,238	(5,760,530)	(604,139)
Pendapatan belum agih dihantar ke depan		27,591,011	6,847,701	-
Pendapatan belum agih/(kerugian terkumpul) dibawa ke depan		72,624,249	1,087,171	(604,139)

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan bagi tahun kewangan berakhir 31 Disember 2020

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM
Pendapatan pelaburan bersih			
Pendapatan faedah/untung		44,154	202,814
Perbelanjaan pelaburan		(457)	(766)
		43,697	202,048
Laba atas pelupusan perlaburan		-	3,322,099
Laba modal belum terealisasi atas pelaburan		20,640,002	4,724,299
Jumlah Pendapatan		20,683,699	8,248,446
Perbelanjaan pengurusan		(3,847)	(3,851)
Rugi tukaran asing belum terealisasi		(3,363,967)	(460,455)
Yuran pengurusan		(1,484,833)	(362,543)
Perbelanjaan Lain		(248,250)	(575,650)
Jumlah Perbelanjaan		(5,100,897)	(1,402,499)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		15,582,802	6,845,947
Cukai	8	(1,352,280)	(576,987)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		14,230,522	6,268,960
Pendapatan belum agih dihantar ke depan		13,360,489	578,741
Pendapatan belum agih dibawa ke depan		27,591,011	6,847,701

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih bagi tahun/tempoh kewangan berakhir 31 Disember 2021

	Nota	Dana Ekuiti Global Premier	Dana Asia Pasifik Ekuiti Premier	Dana Dividen Ekuiti Asian Premier
		01.01.2021 hingga 31.12.2021 RM	01.01.2021 hingga 31.12.2021 RM	09.07.2021 hingga 31.12.2021 RM
Nilai aset bersih pada awal tahun kewangan/tarikh pelancaran		128,735,063	21,272,985	-
(Perbelanjaan)/pendapatan bersih bagi tahun/tempoh (kecuali perubahan pada laba/(rugi) bersih modal belum terealisasi)		(5,780,256)	2,712,180	(1,237,934)
Perubahan pada laba/(rugi) bersih modal belum terealisasi		50,813,494	(8,472,710)	633,795
Lebih pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai		45,033,238	(5,760,530)	(604,139)
Jumlah diterima bagi terbitan unit-unit sepanjang tahun/tempoh kewangan	7	366,236,548	67,563,906	76,463,920
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun/tempoh kewangan	7	(114,397,855)	(20,372,446)	(7,021,112)
Nilai aset bersih pada akhir tahun/tempoh kewangan		425,606,994	62,703,915	68,838,669

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih bagi tahun kewangan berakhir 31 Disember 2020

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM
Nilai aset bersih pada awal tahun kewangan		92,626,798	12,656,762
(Perbelanjaan)/pendapatan bersih bagi tahun (kecuali perubahan pada laba bersih modal belum terealisasi)		(6,409,480)	1,544,661
Perubahan pada laba bersih modal belum terealisasi		20,640,002	4,724,299
Lebih pendapatan ke atas perbelanjaan selepas cukai		14,230,522	6,268,960
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	7	73,566,733	41,691,791
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	7	(51,688,990)	(39,344,528)
Nilai aset bersih pada akhir tahun kewangan		128,735,063	21,272,985

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

Nota-nota kepada Maklumat Kewangan

1. PENGURUS DAN KEGIATAN UTAMANYA

Dana Ekuiti Global Premier, Dana Asia Pasifik Ekuiti Premier dan Dana Dividen Ekuiti Asian Premier (dirujuk secara kolektif sebagai "Dana-dana") telah dilancarkan pada 15 Mac 2016, 1 Julai 2019 dan 9 Julai 2021. Dana ini diuruskan oleh Etiqa Life Insurance Berhad ("ELIB") ("Pengurus").

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah pengunderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana Ekuiti Global Premier dibentuk bagi menyampaikan prestasi dari pelaburan dalam ekuiti global yang melebihi Indeks Dunia Antarabangsa Morgan Stanley Capital ("Indeks Dunia MSCI") bagi tempoh 5-tahun.

Objektif Dana Ekuiti Perdana Asia Pasifik dibentuk untuk menyampaikan prestasi dari pelaburan ekuiti bagi syarikat-syarikat Asia (tidak termasuk Jepun) yang melebihi Indeks MSCI AC Asia Pacific ex Japan sepanjang tempoh 5-tahun.

Objektif Dana Dividen Ekuiti Asian Premier dibentuk untuk memberikan pendapatan dan pertumbuhan modal dengan melabur dalam ekuiti syarikat Asia Pasifik (tidak termasuk Jepun) dalam jangka masa pelaburan jangka sederhana hingga panjang.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 22 Februari 2022.

2. DASAR-DASAR PENTING PERAKAUNAN

2.1 Asas Penyediaan dan Pembentukan Kewangan

Maklumat kewangan bagi Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM") berkuat kuasa pada 11 Januari 2019.

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya seperti yang dinyatakan dalam dasar perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

2.2 Ringkasan Dasar-dasar Penting Perakaunan

(a) Instrumen Kewangan

(i) Aset Kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana menjadi pihak kepada peruntukan kontrak instrumen kewangan.

Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana-dana mengklasifikasikan aset kewangan pada FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(a) Instrumen Kewangan (samb.)

(i) Aset Kewangan (samb.)

Aset Kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL adalah amanah saham luar negara.

Aset Kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan di mana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah/untung.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan yang diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

Nilai Saksama Aset Kewangan

Bagi aset kewangan dalam amanah saham yang disebuttharga, nilai saksama ditentukan dengan merujuk kepada harga yang diterbitkan pada penutup perniagaan pada tarikh pelaporan.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai, faedah belum terima, amaun tertunggak daripada dana insurans hayat dan pelbagai belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan Rekod Bagi Aset Kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset telah luput atau Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(a) Instrumen Kewangan (samb.)

(ii) Liabiliti Kewangan

Liabiliti kewangan Dana adalah pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama balasan yang akan dibayar pada masa hadapan, untuk perkhidmatan yang diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan Hasil Lain

- (i) Pendapatan faedah/untung diiktiraf pada satu masa dengan menggunakan kaedah faedah/untung berkesan;
- (ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambilkira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran Pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:

Dana Ekuiti Global Premier	1.50% setahun
Dana Asia Pasifik Ekuiti Premier	1.50% setahun
Dana Dividen Ekuiti Asian Premier	1.00% setahun

(d) Cukai Pendapatan

Cukai pendapatan ke atas lebihan pendapatan ke atas perbelanjaan atau lebihan perbelanjaan ke atas pendapatan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai pada tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan pada tarikh pelaporan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh dicukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh dicukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(e) Mata Wang Asing

Urusniaga dalam mata wang asing direkodkan pada mulanya dalam RM pada kadar pertukaran yang berkuatkuasa pada tarikh urusniaga. Pada tarikh pelaporan, mata wang asing yang bersifat monetari telah diterjemahkan kepada RM pada kadar pertukaran yang berkuatkuasa pada tarikh tersebut. Segala perbezaan kadar pertukaran diiktiraf dalam penyata pendapatan dan perbelanjaan.

(f) Modal Pemegang Unit

Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima komisen ringan maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus.

4. PELABURAN

(i) Dana Ekuiti Global Premier

	31.12.2021 RM	31.12.2020 RM

AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen	7,613,194	3,622,734

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

(ii) Dana Asia Pasifik Ekuiti Premier

AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen	3,487,675	3,535,000

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iii) Dana Dividen Ekuiti Asian Premier

	31.12.2021 RM
AC	
Deposit dengan institusi kewangan	
Deposit tetap dan panggilan dengan:	
Bank berlesen	1,368,085
Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.	

5. ASET LUAR NEGARA

(i) Dana Ekuiti Global Premier

	31.12.2021 RM	31.12.2020 RM
FVTPL		
Disebut di luar Malaysia		
Amanah Saham:		
Kos	335,448,479	101,637,370
Laba modal belum terealisasi	80,375,238	29,561,744
Laba/(rugi) tukaran asing belum terealisasi	1,203,594	(4,541,246)
Nilai saksama	417,027,311	126,657,868

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut:

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
JP Morgan Investment Funds - Global Select Equity Fund	202,045	335,448,479	417,027,311	97.98%

Nota-nota kepada Maklumat Kewangan

5. ASET LUAR NEGARA (SAMB.)

(ii) Dana Asia Pasifik Ekuiti Premier

	31.12.2021 RM	31.12.2020 RM
FVTPL		
Disebut di luar Malaysia		
Amanah Saham:		
Kos	61,536,970	14,898,918
(Rugi)/laba modal belum terealisasi	(2,548,171)	5,924,539
Rugi tukaran asing belum terealisasi	(215,119)	(1,104,708)
Nilai saksama	58,773,680	19,718,749

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut:

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
JP Morgan Asia Growth Fund	1,553,245	61,536,970	58,773,680	93.73%

(iii) Dana Dividen Ekuiti Asian Premier

	31.12.2021 RM
FVTPL	
Disebut di luar Malaysia	
Amanah Saham:	
Kos	67,468,009
Laba modal belum terealisasi	633,795
Rugi tukaran asing belum terealisasi	(619,934)
Nilai saksama	67,481,870

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2021 adalah seperti berikut:

	31.12.2021			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
JP Morgan Investment Funds - Asia Equity Dividend Fund	1,479,724	67,468,009	67,481,870	98.03%

Nota-nota kepada Maklumat Kewangan

6. LIABILITI/(ASET) CUKAI TERTUNDA

(i) Dana Ekuiti Global Premier

Aset dan liabiliti cukai tertunda bagi Dana ini diimbangi apabila terdapat hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan apabila cukai pendapatan tertunda berkaitan dengan fiskal yang sama. Liabiliti cukai tertunda bersih yang ditunjukkan dalam penyata kedudukan kewangan telah ditentukan selepas mengimbangi sewajarnya seperti berikut:

	31.12.2021 RM	31.12.2020 RM
Aset cukai tertunda	-	(321,929)
Liabiliti cukai tertunda	6,567,677	2,364,939
	6,567,677	2,043,010

Komponen dan pergerakan liabiliti cukai tertunda bagi Dana ini dalam tahun kewangan semasa sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terealisasi RM	Jumlah RM
31.12.2021			
Pada 1 Januari	2,364,939	(321,929)	2,043,010
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	4,065,080	459,587	4,524,667
Pada 31 Disember	6,430,019	137,658	6,567,677
31.12.2020			
Pada 1 Januari	713,740	(52,812)	660,928
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	1,651,199	(269,117)	1,382,082
Pada 31 Disember	2,364,939	(321,929)	2,043,010

Nota-nota kepada Maklumat Kewangan

6. LIABILITI/(ASET) CUKAI TERTUNDA (SAMB.)

(ii) Dana Asia Pasifik Ekuiti Premier

Aset dan liabiliti cukai tertunda bagi Dana ini diimbangi apabila terdapat hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan apabila cukai pendapatan tertunda berkaitan dengan fiskal yang sama. Liabiliti cukai tertunda bersih yang ditunjukkan dalam penyata kedudukan kewangan telah ditentukan selepas mengimbangi sewajarnya seperti berikut (samb.):

	31.12.2021 RM	31.12.2020 RM
Aset cukai tertunda	(206,109)	-
Liabiliti cukai tertunda	-	410,250
	(206,109)	410,250

Komponen dan pergerakan (aset)/liabiliti cukai tertunda bagi Dana ini dalam tahun kewangan semasa sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terrealisasi RM	Jumlah RM
31.12.2021			
Pada 1 Januari	473,963	(63,713)	410,250
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	(677,817)	61,458	(616,359)
Pada 31 Disember	(203,854)	(2,255)	(206,109)
31.12.2020			
Pada 1 Januari	96,019	(26,876)	69,143
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	377,944	(36,837)	341,107
Pada 31 Disember	473,963	(63,713)	410,250

Nota-nota kepada Maklumat Kewangan

6. LIABILITI/(ASET) CUKAI TERTUNDA (SAMB.)

(iii) Dana Dividen Ekuiti Asian Premier

Aset dan liabiliti cukai tertunda bagi Dana ini diimbangi apabila terdapat hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan apabila cukai pendapatan tertunda berkaitan dengan fiskal yang sama. Liabiliti cukai tertunda bersih yang ditunjukkan dalam penyata kedudukan kewangan telah ditentukan selepas mengimbangi sewajarnya seperti berikut (samb.):

	31.12.2021 RM
Aset cukai tertunda	-
Liabiliti cukai tertunda	1,923
	1,923

Komponen dan pergerakan liabiliti cukai tertunda bagi Dana ini dalam tahun kewangan semasa sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terealisasi RM	Jumlah RM
31.12.2021			
Pada tarikh perancangan	-	-	-
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	50,704	(48,781)	1,923
Pada akhir tempoh	50,704	(48,781)	1,923

7. AKAUN PEMEGANG UNIT

(i) Dana Ekuiti Global Premier

	31.12.2021		31.12.2020	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	218,401,645	366,236,548	38,678,935	73,566,733
Jumlah dibayar bagi pembatalan sepanjang tahun	(67,748,997)	(114,397,855)	(21,306,827)	(51,688,990)
	150,652,648	251,838,693	17,372,108	21,877,743
Akaun pemegang unit dihantar ke depan	86,900,063	128,735,063	69,527,955	92,626,798
Lebih pendapatan ke atas perbelanjaan selepas cukai	-	45,033,238	-	14,230,522
	237,552,711	425,606,994	86,900,063	128,735,063
NAV seunit		1.792		1.481

Nota-nota kepada Maklumat Kewangan

7. AKAUN PEMEGANG UNIT (SAMB.)

(ii) Dana Asia Pasifik Ekuiti Premier

	← 31.12.2021 →		← 31.12.2020 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	49,926,578	67,563,906	31,255,643	41,691,791
Jumlah dibayar bagi pembatalan sepanjang tahun	(16,019,089)	(20,372,446)	(27,322,754)	(39,344,528)
Akaun pemegang unit dihantar ke depan	33,907,489	47,191,460	3,932,889	2,347,263
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	16,189,961	21,272,985	12,257,072	12,656,762
	-	(5,760,530)	-	6,268,960
	50,097,450	62,703,915	16,189,961	21,272,985
NAV seunit		1.252		1.314

(iii) Dana Dividen Ekuiti Asian Premier

	← 31.12.2021 →	
	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tempoh	79,699,326	76,463,920
Jumlah dibayar bagi pembatalan sepanjang tempoh	(7,945,289)	(7,021,112)
Lebihan perbelanjaan ke atas pendapatan selepas cukai	71,754,037	69,442,808
	-	(604,139)
	71,754,037	68,838,669
NAV seunit		0.959

Nota-nota kepada Maklumat Kewangan

8. CUKAI

(i) Dana Ekuiti Global Premier

	01.01.2021 hingga 31.12.2021 RM	01.01.2020 hingga 31.12.2020 RM
Cukai pendapatan:		
Cukai boleh pulih tahun kewangan semasa	(255,226)	(16,364)
Peruntukan berkurang/(lebih) cukai tahun kewangan lepas	12	(13,438)
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6)	4,524,667	1,382,082
Perbelanjaan cukai bagi tahun kewangan	4,269,453	1,352,280

(ii) Dana Asia Pasifik Ekuiti Premier

Cukai pendapatan:		
Peruntukan tahun kewangan semasa	181,511	235,880
Peruntukan lebihan cukai tahun kewangan lepas	(5,123)	-
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6)	(616,359)	341,107
(Kredit)/perbelanjaan cukai bagi tahun kewangan	(439,971)	576,987

(iii) Dana Dividen Ekuiti Asian Premier

	09.07.2021 hingga 31.12.2021 RM
Cukai pendapatan:	
Cukai boleh pulih tahun kewangan semasa	(34,695)
Cukai tertunda:	
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6)	1,923
Kredit cukai bagi tempoh kewangan	(32,772)

Caj cukai yang dikenakan ke atas Dana-dana yang berkaitan dengan pendapatan pelaburan yang diterima dan laba atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

Nota-nota kepada Maklumat Kewangan

8. CUKAI (SAMB.)

Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai pada kadar cukai pendapatan bagi Dana-dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah, seperti berikut:

(i) Dana Ekuiti Global Premier

	01.01.2021 hingga 31.12.2021 RM	01.01.2020 hingga 31.12.2020 RM
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	49,302,691	15,582,802
Cukai pada kadar 8%	3,944,216	1,246,624
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	325,225	119,094
Peruntukan berkurang/(lebih) cukai tahun kewangan lepas	12	(13,438)
Perbelanjaan cukai bagi tahun kewangan	4,269,453	1,352,280

(ii) Dana Asia Pasifik Ekuiti Premier

Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai	(6,200,501)	6,845,947
Cukai pada kadar 8%	(496,040)	547,676
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	61,192	29,311
Peruntukan lebihan cukai tahun kewangan lepas	(5,123)	-
(Kredit)/perbelanjaan cukai bagi tahun kewangan	(439,971)	576,987

(iii) Dana Dividen Ekuiti Asian Premier

	09.07.2021 hingga 31.12.2021 RM
Lebihan perbelanjaan ke atas pendapatan sebelum cukai	(636,911)
Cukai pada kadar 8%	(50,953)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	18,181
Kredit cukai bagi tempoh kewangan	(32,772)

9. PERBANDINGAN

Tiada perbandingan yang disediakan berkenaan dengan Dana Dividen Ekuiti Asia Premier kerana ini adalah set pertama maklumat kewangan untuk Dana sejak tarikh pelancaran pada 9 Julai 2021.

Jadual Perbandingan Prestasi

(i) Dana Ekuiti Global Premier

	2021	2020	2019	2018	2017
Penerangan (%)					
Aset Luar Negara					
Amanah Saham	97.98	98.39	101.80	94.47	93.34
Tunai dan Deposit/(Lain-lain)	2.02	1.61	(1.80)	5.53	6.66
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	425,606,994	128,735,063	92,626,798	79,136,841	49,293,288
Jumlah Bilangan Unit	237,552,711	86,900,063	69,527,955	72,658,212	41,440,813
NAV Seunit (RM)	1.792	1.481	1.332	1.089	1.189
NAV tertinggi seunit semasa tahun kewangan (RM)	1.801	1.496	1.347	1.239	1.215
NAV terendah seunit semasa tahun kewangan (RM)	1.478	0.970	1.071	1.070	1.112
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	21.00	11.19	22.31	(8.41)	6.92
Purata pulangan tahunan (%)					
1-Tahun	21.00	11.19	22.31	(8.41)	6.92
3-Tahun	18.06	7.59	6.20	-	-
5-Tahun	10.01	-	-	-	-
Purata prestasi Indeks					
Penanda Aras (%)					
1-Tahun	25.21	11.46	23.79	(8.84)	8.72
3-Tahun	19.99	7.95	7.06	-	-
5-Tahun	11.36	-	-	-	-

Jadual Perbandingan Prestasi

(ii) Dana Asia Pasifik Ekuiti Premier

	2021	2020	2019
Penerangan (%)			
Aset Luar Negara			
Amanah Saham	93.73	92.69	111.89
Tunai dan Deposit/(Lain-lain)	6.27	7.31	(11.89)
Jumlah	100.00	100.00	100.00
Jumlah NAV (RM)	62,703,915	21,272,985	12,656,762
Jumlah Bilangan Unit	50,097,450	16,189,961	12,257,072
NAV Seunit (RM)	1.252	1.314	1.033
NAV tertinggi seunit semasa tempoh kewangan (RM)	1.473	1.314	1.048
NAV terendah seunit semasa tempoh kewangan (RM)	1.239	0.878	0.969
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(4.72)	27.20	-
Purata pulangan tahunan (%)			
1-Tahun	(4.72)	27.20	-
Purata prestasi Indeks Penanda Aras (%)			
1-Tahun	(0.86)	17.07	-

Jadual Perbandingan Prestasi

(iii) Dana Dividen Ekuiti Asian Premier

	2021
Penerangan (%)	
Aset Luar Negara	
Amanah Saham	98.03
Tunai dan Deposit/(Lain-lain)	1.97
Jumlah	100.00
Jumlah NAV (RM)	68,838,669
Jumlah Bilangan Unit	71,754,037
NAV Seunit (RM)	0.959
NAV tertinggi seunit semasa tempoh kewangan (RM)	1.000
NAV terendah seunit semasa tempoh kewangan (RM)	0.932

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